EXTENDED TO NOVEMBER 15, 2018 2949118101919 8

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052 **2017** Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: OSCAR J. TOLMAS CHARITABLE TRUST

A Employer identification number: 46-7235211

Number and street (or P.O box number if mail is not delivered to street address): P.O. BOX 867 Room/suite

B Telephone number: 504-262-8870

City or town, state or province, country, and ZIP or foreign postal code: METAIRIE, LA 70004-0867

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 65,711,033.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	403,369.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	202.	202.		STATEMENT 1
	4 Dividends and interest from securities	2,257,315.	2,256,730.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	380,765.			
	b Gross sales price for all assets on line 6a 11,099,718.				
	7 Capital gain net income (from Part IV, line 2)		380,765.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-2,200.	-2,200.		STATEMENT 3
	12 Total. Add lines 1 through 11	3,043,851.	2,639,897.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	462,000.	57,750.		404,250.
	14 Other employee salaries and wages	15,098.	0.		15,098.
	15 Pension plans, employee benefits	84,772.	10,597.		74,175.
	16a Legal fees STMT 4	2,478.	310.		2,168.
	b Accounting fees STMT 5	3,296.	412.		2,884.
	c Other professional fees STMT 6	195,433.	181,617.		13,816.
	17 Interest				
	18 Taxes STMT 7	65,055.	3,042.		21,296.
	19 Depreciation and depletion	6,512.	0.		
	20 Occupancy	36,355.	4,544.		31,811.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	23,252.	2,456.		17,193.
	24 Total operating and administrative expenses. Add lines 13 through 23	894,251.	260,728.		582,691.
	25 Contributions, gifts, grants paid	2,632,894.			2,632,894.
	26 Total expenses and disbursements. Add lines 24 and 25	3,527,145.	260,728.		3,215,585.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-483,294.			
	b Net investment income (if negative, enter -0-)		2,379,169.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	798,266.	1,081,867.	1,081,867.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	510,711.	171,076.	208,328.
	b Investments - corporate stock STMT 10	19,406,486.	13,676,811.	15,184,350.
	c Investments - corporate bonds STMT 11	21,817,761.	20,122,509.	20,812,917.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	17,672,219.	24,660,380.	28,380,291.
	14 Land, buildings, and equipment: basis ▶ 52,490.			
	Less accumulated depreciation STMT 13 ▶ 30,457.	32,148.	22,033.	22,290.
	15 Other assets (describe ▶)	10,739.	20,990.	20,990.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	60,248,330.	59,755,666.	65,711,033.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	11,444.	2,074.	
	23 **Total liabilities** (add lines 17 through 22)	11,444.	2,074.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	60,236,886.	59,753,592.	
	30 **Total net assets or fund balances**	60,236,886.	59,753,592.	
	31 **Total liabilities and net assets/fund balances**	60,248,330.	59,755,666.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	60,236,886.
2	Enter amount from Part I, line 27a	2	-483,294.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	59,753,592.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	59,753,592.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	11,098,841.		10,718,953.	379,888.
b	877.			877.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				379,888.
b				877.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 380,765.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	2,902,291.	58,446,585.	.049657
2015	3,033,671.	58,916,173.	.051491
2014	339.	941.	.360255
2013			
2012			

2	**Total** of line 1, column (d)	2	.461403
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.153801
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	62,615,256.
5	Multiply line 4 by line 3	5	9,630,289.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	23,792.
7	Add lines 5 and 6	7	9,654,081.
8	Enter qualifying distributions from Part XII, line 4	8	3,215,585.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	47,583.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	47,583.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	47,583.
6 Credits/Payments:				
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	60,000.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	60,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	143.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	12,274.
11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 12,274.	**Refunded** ▶		11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws; or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ LA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 16	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ OJTOLMASTRUST.ORG

14 The books are in care of ▶ LISA N. ROMANO Telephone no. ▶ 504-262-8870

Located at ▶ 121 METAIRIE LAWN DRIVE , SUITE B, METAIRIE, LA ZIP+4 ▶ 70001-5448

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VINCENT J. GIARDINA 113 OLEANDER CT. MANDEVILLE, LA 70471	PRESIDENT/ TRUSTEE 40.00	253,000.	25,300.	26,848.
LISA N. ROMANO 4812 PURDUE DRIVE METAIRIE, LA 70003	VICE- PRESIDENT/ TRUSTEE 40.00	209,000.	20,900.	11,724.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY SMITH BARNEY HOLDINGS LLC 1 NEW YORK, 12TH FLOOR, NEW YORK, NY 10004	INVESTMENT ADVICE & CUSTODIAN FEES	179,643.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TO ASSIST 60 TAX EXEMPT ORGANIZATIONS WITH THEIR TAX EXEMPT MISSIONS (SEE SCHEDULE OF DONATIONS)	2,632,894.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	62,880,433.
b	Average of monthly cash balances	1b	688,355.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	63,568,788.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	63,568,788.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	953,532.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	62,615,256.
6	**Minimum investment return** Enter 5% of line 5	6	3,130,763.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,130,763.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	47,583.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	47,583.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,083,180.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	3,083,180.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	3,083,180.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,215,585.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,215,585.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,215,585.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				3,083,180.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014 295.				
d From 2015 138,386.				
e From 2016 18,588.				
f Total of lines 3a through e	157,269.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 3,215,585.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				3,083,180.
e Remaining amount distributed out of corpus	132,405.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	289,674.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	289,674.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014 295.				
c Excess from 2015 138,386.				
d Excess from 2016 18,588.				
e Excess from 2017 132,405.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARC P.O. BOX 924168 HOUSTON, TX 77292	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	2,000.
ARCHBISHOP CHAPELLE HIGH SCHOOL 8800 VETERANS MEMORIAL BLVD. METAIRIE, LA 70003	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	10,500.
BAYOU DISTRICT FOUNDATION 320 JULIA STREET NEW ORLEANS, LA 70130	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	35,000.
BETH ISRAEL 4004 WEST ESPLANADE AVE., SOUTH METAIRIE, LA 70002	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	105,612.
BOYS AND GIRLS CLUBS OF SOUTHEAST LA 320 N. CARROLLTON AVENUE NEW ORLEANS, LA 70119	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	50,000.
Total	SEE CONTINUATION SHEET(S)		▶ 3a	2,632,894.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

723611 01-03-18

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	202.	
4 Dividends and interest from securities			14	2,257,315.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	2,200.	
8 Gain or (loss) from sales of assets other than inventory			18	380,765.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,640,482.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) .... 13 2,640,482.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Vincent J Giardina | 6/14/2018 | TRUSTEE/PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARJORIE W DUQUESNAY	Marjorie Duquesnay	JUN 11 2018		P00911012
Firm's name ▶ BOURGEOIS BENNETT, L.L.C.			Firm's EIN ▶ 72-0136870	
Firm's address ▶ 111 VETERANS BLVD., 17TH FLOOR METAIRIE, LA 70005			Phone no. 504.831.4949	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization	Employer identification number
OSCAR J. TOLMAS CHARITABLE TRUST	46-7235211

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
OSCAR J. TOLMAS CHARITABLE TRUST	46-7235211

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	OSCAR J. TOLMAS ESTATE 121 METAIRIE LAWN DR., SUITE B METAIRIE , LA 70001	$ 403,369.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: OSCAR J. TOLMAS CHARITABLE TRUST

Employer identification number: 46-7235211

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization: OSCAR J. TOLMAS CHARITABLE TRUST

Employer identification number: 46-7235211

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIDGE HOUSE CORPORATION 4150 EARHART BLVD. NEW ORLEANS, LA 70125	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	100,000.
BROTHER MARTIN HIGH SCHOOL 4401 ELYSIAN FIELDS AVENUE NEW ORLEANS, LA 70122	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	10,500.
COLLEGE BEYOND 3520 DRYADES STREET NEW ORLEANS, LA 70115	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	10,000.
COMMUNITY SAILING NEW ORLEANS, INC. 244 ROSA AVENUE METAIRIE, LA 70005	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	22,000.
DRESS FOR SUCCESS 6117 MAGAZINE STREET NEW ORLEANS, LA 70118	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	12,500.
FIRST TEE OF GNO 1050 SOUTH JEFFERSON DAVIS PKWY NEW ORLEANS, LA 70125	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	50,000.
FRIENDS OF CITY PARK 1 PALM DRIVE NEW ORLEANS, LA 70124	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	52,500.
GAITWAY THERAPEUTIC HORSEMANSHIP P.O. BOX 85223 BATON ROUGE, LA 70884	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	27,500.
GIGI'S PLAYHOUSE NEW ORLEANS GIGI'S PLAYHOUSE NEW ORLEANS, LA 70125	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	24,432.
GIRLS ON THE RUN OF NEW ORLEANS 5500 PRYTANIA STREET, SUITE 528 NEW ORLEANS, LA 70115	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	5,000.
Total from continuation sheets				2,429,782.

Part XV . Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GOD'S GARAGE, INC. 5026 HIGHLAND PASS MONTGOMERY, TX 77316	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	5,000.
GOOD SHEPHERD SCHOOL 353 BARONNE STREET NEW ORLEANS, LA 70112	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	2,000.
HENRY AUCOIN FOUNDATION P.O. BOX 642 METAIRIE, LA 70004	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	1,500.
HILLEL FOUNDATION OF N.O. 912 BROADWAY NEW ORLEANS, LA 70118	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	36,000.
HOLY CROSS SCHOOL 5500 PARIS AVENUE NEW ORLEANS, LA 70122	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	2,500.
HOUSTON FOOD BANK 535 PORTWALL STREET HOUSTON, TX 77029	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	10,000.
JEFFERSON COUNCIL ON AGING, INC. 6620 RIVERSIDE DRIVE, SUITE 216 METAIRIE, LA 70003	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	50,000.
JESUIT HIGH SCHOOL 4133 BANKS STREET NEW ORLEANS, LA 70119	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	10,500.
JEWISH CHILDREN'S REGIONAL SERVICE P. O. BOX 7368 METAIRIE, LA 70010-7368	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	55,000.
JEWISH COMMUNITY DAY SCHOOL 3747 W. ESPLANADE AVENUE METAIRIE, LA 70002	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	75,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH FAMILY SERVICE OF GNO, INC. 3300 W. ESPLANADE AVE., SUITE 603 METAIRIE, LA 70002	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	62,500.
JEWISH FEDERATION OF GREATER NEW ORLEANS 3747 WEST ESPLANADE AVENUE METAIRIE, LA 70002	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	90,000.
JUNIOR ACHIEVEMENT OF GNO, INC. 5100 ORLEANS AVENUE NEW ORLEANS, LA 70124	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	20,000.
KID SMART 1024 ELYSIAN FIELDS AVENUE NEW ORLEANS, LA 70117	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	15,000.
KINGSLEY HOUSE FOUNDATION, INC. 1600 CONSTANCE STREET NEW ORLEANS, LA 70130	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	150,000.
LA CHILDREN'S MUSEUM 420 JULIA STREET NEW ORLEANS, LA 70130	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	166,000.
LIGHTHOUSE LOUISIANA 123 STATE STREET NEW ORLEANS, LA 70118	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	27,000.
LINK STRYJEWSKI FOUNDATION, INC. 930 TCHOUPITOULAS STREET NEW ORLEANS, LA 70130	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	10,000.
LOUISIANA CANCER RESEARCH CENTER 1700 TULANE AVENUE, 10TH FLOOR NEW ORLEANS, LA 70112	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	5,000.
LOUISIANA PHILHARMONIC ORCHESTRA 1010 COMMON STREET NEW ORLEANS, LA 70112	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAGNOLIA COMMUNITY SERVICES, INC. 100 CENTRAL AVENUE JEFFERSON, LA 70121	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	20,000.
MAKE MUSIC NOLA 1024 ELYSIAN FIELDS AVENUE NEW ORLEANS, LA 70117	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	15,000.
MYSTIC KREWE OF BARKUS P.O. BOX 52047 NEW ORLEANS, LA 70113	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	2,500.
NATIONAL COUNCIL OF JEWISH WOMEN 6221 SOUTH CLAIBORNE AVENUE NEW ORLEANS, LA 70125	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	2,500.
NATIONAL MUSEUM OF AMERICAN JEWISH MILITARY HISTORY 1811 R STREET, NW WASHINGTON, DC 20009	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	10,000.
NATIONAL WW II MUSEUM 945 MAGAZINE STREET NEW ORLEANS, LA 70130	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	100,000.
NEW HEIGHTS THERAPY CENTER 82302 HOLLIDAY ROAD FOLSOM, LA 70437	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	75,000.
NEW ORLEANS BALLET ASSOCIATION 935 GRAVIER STREET NEW ORLEANS, LA 70112	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	25,000.
NEW ORLEANS BOTANICAL GARDEN FOUNDATION 1 PALM DRIVE NEW ORLEANS, LA 70124	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	30,000.
NEW ORLEANS JEWISH COMMUNITY CENTER 5342 ST. CHARLES AVENUE NEW ORLEANS, LA 70115	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	600,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RAINTREE CHILDREN & FAMILY SERVICES 1233 EIGHTH STREET NEW ORLEANS, LA 70115	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	23,600.
RONALD MCDONALD HOUSE CHARITIES 4403 CANAL STREET NEW ORLEANS, LA 70119	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	40,000.
SCOTT'S WISH, INC. 742 MILLIKENS BEND COVINGTON, LA 70433	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	1,500.
SECOND HARVEST FOOD BANK 700 EDWARDS AVENUE NEW ORLEANS, LA 70123-3167	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	5,000.
SPECIAL OLYMPICS LA, INC. 1000 E. MORRIS AVENUE HAMMOND, LA 70403	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	7,000.
ST. MARY'S DOMINICAN HIGH SCHOOL 7701 WALMSLEY AVENUE NEW ORLEANS, LA 70125-3494	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	10,500.
ST. MICHAEL SPECIAL SCHOOL 1522 CHIPPEWA STREET NEW ORLEANS, LA 70120-1513	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	45,000.
ST. TAMMANY PROJECT CHRISTMAS, INC. P.O. BOX 4043 SLIDELL, LA 70459	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	2,500.
UNITED CEREBRAL PALSY OF GNO 2200 VETERANS MEMORIAL BLVD. KENNER, LA 70062	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	60,000.
UNO FOUNDATION 2000 LAKESHORE DRIVE NEW ORLEANS, LA 70122-3520	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UPTURN ARTS 729 SIXTH STREET NEW ORLEANS, LA 70115	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	50,250.
VOLUNTEERS OF AMERICA GREATER NEW ORLEANS 4152 CANAL STREET NEW ORLEANS, LA 70119	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	150,000.
WWOZ P.O. BOX 51840 NEW ORLEANS, LA 70151	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	2,000.
YEP 1600 ORETHA CASTLE HALEY BLVD. NEW ORLEANS, LA 70113	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	10,000.
YMCA 320 METAIRIE-HAMMOND HWY, STE. 321 METAIRIE, LA 70005	NONE	PC	TO ASSIST IN THE ORGANIZATION'S TAX EXEMPT MISSION	5,000.
Total from continuation sheets				

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LISA DESK	11/06/14	ADS	7.00	HY	17	4,078.				4,078.	1,458.		583.	2,041.
2	LISA END TABLE	11/06/14	ADS	7.00	HY	17	761.				761.	273.		109.	382.
3	LISA CREDENZA	11/06/14	ADS	7.00	HY	17	3,698.				3,698.	1,320.		528.	1,848.
4	LISA GUEST CHIARS	09/22/14	ADS	7.00	HY	17	1,903.				1,903.	680.		272.	952.
5	LISA DESK CHAIR	09/22/14	ADS	7.00	HY	17	1,990.				1,990.	710.		284.	994.
6	VINCE DESK CHAIR	09/22/14	ADS	7.00	HY	17	2,121.				2,121.	758.		303.	1,061.
7	VINCE GUEST CHAIR	09/22/14	ADS	7.00	HY	17	2,501.				2,501.	893.		357.	1,250.
8	VINCE CREDENZA	09/22/14	ADS	7.00	HY	17	4,024.				4,024.	1,438.		575.	2,013.
9	RECEPTION AREA CHAIR	09/19/14	ADS	7.00	HY	17	2,294.				2,294.	820.		328.	1,148.
10	VINCE HP PRINTER	09/10/14	ADS	5.00	HY	17	1,610.				1,610.	805.		322.	1,127.
11	LISA HP PRINTER	09/10/14	ADS	5.00	HY	17	1,610.				1,610.	805.		322.	1,127.
12	QUICKBOOKS	09/10/14		36M	HY	43	1,060.				1,060.	824.		236.	1,060.
13	LISA LAPTOP	09/10/14	ADS	5.00	HY	17	1,463.				1,463.	733.		293.	1,026.
14	VINCE LAPTOP	09/10/14	ADS	5.00	HY	17	1,463.				1,463.	733.		293.	1,026.
15	RECEPTION AREA COMPUTER	09/10/14	ADS	5.00	HY	17	1,308.				1,308.	655.		262.	917.
16	FILE SERVER	09/10/14	ADS	5.00	HY	17	2,186.				2,186.	1,093.		437.	1,530.
17	VINCE DESK BASIS	09/10/14	ADS	7.00	HY	17	900.				900.	323.		129.	452.
18	VINCE END TABLE	05/11/15	ADS	7.00	HY	17	761.				761.	164.		109.	273.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	OIL PAINTING	05/12/15	ADS	7.00	HY	17	1,800.				1,800.	386.		257.	643.
20	WEBSITE	08/12/15		36M	HY	43	6,380.				6,380.	3,013.		2,127.	5,140.
21	LOGO CREATION	03/10/15		36M	HY	43	2,000.				2,000.	1,223.		667.	1,890.
22	VIDEO FOR WEBSITE	06/29/15		36M	HY	43	1,720.				1,720.	860.		573.	1,433.
23	RECEPTIONIST NEW COMPUTER	03/01/16	ADS	5.00	HY	17	959.				959.	96.		192.	288.
26	VINCE SOFA TABLE	06/01/16	ADS	7.00	HY	17	756.				756.	54.		108.	162.
28	DISPLAY CASE-CONF ROOM-INNER WALL CASE	06/01/16	ADS	7.00	HY	17	3,144.				3,144.	225.		449.	674.
	* TOTAL 990-PF PG 1 DEPR & AMORT						52,490.				52,490.	20,342.		10,115.	30,457.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME - WHITNEY	202.	202.	
TOTAL TO PART I, LINE 3	202.	202.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MS - DIVIDENDS	1,377,414.	0.	1,377,414.	1,377,414.	
MS - INTEREST	1,013,975.	0.	1,013,975.	1,013,975.	
INTEREST - STATE OF LSRAEL	2,090.	0.	2,090.	2,090.	
MS - BOND PREMIUM	-144,595.	0.	-144,595.	-144,595.	
MS - CAPITAL GAIN DISTRIBUTION	877.	877.	0.	0.	
MS - OID	7,846.	0.	7,846.	7,846.	
MS - TAX- EXEMPT INT	585.	0.	585.	0.	
TO PART I, LINE 4	2,258,192.	877.	2,257,315.	2,256,730.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME-MSSB	2,200.	2,200.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,200.	2,200.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,478.	310.		2,168.
TO FM 990-PF, PG 1, LN 16A	2,478.	310.		2,168.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,296.	412.		2,884.
TO FORM 990-PF, PG 1, LN 16B	3,296.	412.		2,884.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER	15,790.	1,974.		13,816.
INVESTMENT MAGAGEMENT EXPENSE	179,643.	179,643.		0.
TO FORM 990-PF, PG 1, LN 16C	195,433.	181,617.		13,816.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL	24,338.	3,042.		21,296.
INCOME TAXES	40,711.	0.		0.
FINES, PENALTIES, JUDGMENTS	6.	0.		0.
TO FORM 990-PF, PG 1, LN 18	65,055.	3,042.		21,296.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE & SUPPLIES	7,617.	952.		6,665.
EQUIPMENT RENTAL	4,225.	528.		3,697.
MEMBERSHIP & DUES	1,668.	208.		1,460.
INSURANCE	4,348.	544.		3,804.
STAFF DEVELOPMENT	1,791.	224.		1,567.
AMORTIZATION	3,603.	0.		0.
TO FORM 990-PF, PG 1, LN 23	23,252.	2,456.		17,193.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MSSB #017475 - MUNCIPAL BONDS - TAXABLE		X	111,076.	148,313.
MSSB 017475 - MUNCIPAL BONDS - TAX EXEMPT		X	10,000.	10,015.
MSSB #017475 - ISRAEL 8TH JUBILEE 4018 %		X	50,000.	50,000.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			171,076.	208,328.
TOTAL TO FORM 990-PF, PART II, LINE 10A			171,076.	208,328.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MSSB #017475 - COMMON STOCK	10,330,326.	11,395,188.
MSSB #017475 - PREFERRED STOCK	3,346,485.	3,789,162.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,676,811.	15,184,350.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MSSB #017475 - CORPORATE BONDS	20,122,509.	20,812,917.
TOTAL TO FORM 990-PF, PART II, LINE 10C	20,122,509.	20,812,917.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MSSB #017475 - EXCHANGE TRADED & CLOSED-END FUNDS	COST	23,628,984.	27,181,026.
MSSB #017475 - FIXED RATE CAPITAL SECURITIES	COST	1,031,396.	1,199,265.
TOTAL TO FORM 990-PF, PART II, LINE 13		24,660,380.	28,380,291.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LISA DESK	4,078.	2,041.	2,037.
LISA END TABLE	761.	382.	379.
LISA CREDENZA	3,698.	1,848.	1,850.
LISA GUEST CHIARS	1,903.	952.	951.
LISA DESK CHAIR	1,990.	994.	996.
VINCE DESK CHAIR	2,121.	1,061.	1,060.
VINCE GUEST CHAIR	2,501.	1,250.	1,251.
VINCE CREDENZA	4,024.	2,013.	2,011.
RECEPTION AREA CHAIR	2,294.	1,148.	1,146.
VINCE HP PRINTER	1,610.	1,127.	483.
LISA HP PRINTER	1,610.	1,127.	483.
QUICKBOOKS	1,060.	1,060.	0.
LISA LAPTOP	1,463.	1,026.	437.
VINCE LAPTOP	1,463.	1,026.	437.
RECEPTION AREA COMPUTER	1,308.	917.	391.
FILE SERVER	2,186.	1,530.	656.
VINCE DESK BASIS	900.	452.	448.
VINCE END TABLE	761.	273.	488.
OIL PAINTING	1,800.	643.	1,157.
WEBSITE	6,380.	5,140.	1,240.
LOGO CREATION	2,000.	1,890.	110.
VIDEO FOR WEBSITE	1,720.	1,433.	287.
RECEPTIONIST NEW COMPUTER	959.	288.	671.
VINCE SOFA TABLE	756.	162.	594.
DISPLAY CASE-CONF ROOM-INNER WALL CASE	3,144.	674.	2,470.
TOTAL TO FM 990-PF, PART II, LN 14	52,490.	30,457.	22,033.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS	4,364.	4,364.	4,364.
DIVIDENDS RECEIVABLE	6,375.	16,626.	16,626.
TO FORM 990-PF, PART II, LINE 15	10,739.	20,990.	20,990.

FORM 990-PF | OTHER LIABILITIES | STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL LIABILITIES	11,052.	1,799.
CREDIT CARDS PAYABLE	392.	0.
PROFIT SHARING LIABILITIES	0.	275.
TOTAL TO FORM 990-PF, PART II, LINE 22	11,444.	2,074.

FORM 990-PF | LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 | STATEMENT 16

NAME OF CONTRIBUTOR	ADDRESS
ESTATE OF OSCAR J TOMAS	121 METAIRIE LAWN DR., SUITE B METAIRIE , LA 70001

GENERAL EXPLANATION | STATEMENT 17

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART VIII, LINE 1(C) - FOOTNOTE ON COMPENSATION

EXPLANATION:

THE COMPENSATION OF THE OFFICERS/TRUSTEES IS SET BY A STUDY PREPARED BY AN INDEPENDENT CONSULTING FIRM SPECIALIZING IN COMPENSATION AND BENEFITS. THE FIRM REVIEWED OVERALL SALARY AND BENEFIT PRACTICES IN LIKE-KIND NON-PROFIT ORGANIZATIONS.

GENERAL EXPLANATION STATEMENT 18

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART VIII, LINE 1(E) - FOOTNOTE ON EXPENSE ACCOUNT, OTHER

EXPLANATION:

EXPENSE ACCOUNT, OTHER ALLOWANCES - THE AMOUNT IS THIS COLUMN REPRESENTS PAID HOSPITALIZATION.

OSCAR J. TOLMAS CHARITABLE TRUST
46-7235211
FORM 990-PF, PART II, LINES 10 AND 13
PAGE 1 OF 29

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc.'s equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	7/25/14	2,900.000	$43.078	$57.070	$124,926 32	$165,503.00	$40,576.68 LT	$3,248.00	1.96

Rating: Morgan Stanley: 2, Morningstar: 3; Next Dividend Payable 02/2018; Asset Class: Equities

Security Mark at Right

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AIR PROD & CHEM INC (APD)	7/25/14	925.000	123.767	164 080	114,484.63	151,774.00	37,289.37 LT	3,515.00	2.31
Rating: Morgan Stanley: 2, Morningstar: 2; Next Dividend Payable 02/12/18; Asset Class: Equities									
ALLIANT ENERGY CP (LNT)	12/2/13	278 000	25.835	42 610	7,182.13	11,845.58	4,663 45 LT 1		
	7/24/14	1,722.000	29.732	42.610	51,198.98	73,374.42	22,175.44 LT		
	Total	2,000.000			58,381.11	85,220.00	26,838.89 LT	2,520.00	2.95
Rating: Morningstar: 3; Next Dividend Payable 02/2018; Asset Class: Equities									
ALLSTATE CORP (ALL)	12/10/14	1,784.000	69.322	104.710	123,670 35	186,802.64	63,132.29 LT	2,640.00	1.41
Rating: Morgan Stanley: 2, Morningstar: 3; Next Dividend Payable 01/02/18; Asset Class: Equities									
ANADARKO PETE (APC)	12/2/13	1,000.000	88.605	53.640	88,605.00	53,640.00	(34,965.00) LT 2	200.00	0.37
Rating: Morgan Stanley: 2, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
AT&T INC (T)	12/2/13	164 000	35 005	38.880	5,740.82	6,376 32	635.50 LT 1		
	12/2/13	500.000	35.005	38 880	17,502.50	19,440.00	1,937.50 LT 1		
	12/2/13	249.000	35.005	38.880	8,716.25	9,681.12	964.87 LT 1		
	12/2/13	500.000	35.005	38.880	17,502.50	19,440.00	1,937.50 LT 1		
	6/11/14	5,687.000	34.941	38 880	198,710.28	221,110 56	22,400.28 LT		
	Total	7,100.000			248,172.35	276,048.00	27,875.65 LT	14,200.00	5.14
Rating: Morningstar: 2; Next Dividend Payable 02/2018; Asset Class: Equities									
BB & T CORP (BBT)	7/25/14	3,290.000	37.810	49.720	124,394.82	163,578.80	39,183.98 LT	4,343.00	2.65
Rating: Morgan Stanley: 3, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
BLACKROCK INC (BLK)	12/4/14	654.000	356.218	513 710	232,966.36	335,966.34	102,999.98 LT A		
	10/22/15	150.000	332.590	513 710	49,888.50	77,056.50	27,168.00 LT A		
	Total	804.000			282,854.86	413,022.84	130,167.98 LT	8,040.00	1.94
Rating: Morgan Stanley: 1, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
BRIGHTHOUSE FINL INC (BHF)	12/4/14	638.000	63.003	58.640	40,196.17	37,412.32	(2,783.85) LT	—	—
Asset Class: Equities									
CAMDEN PROPERTY TRUST (CPT)	12/2/13	76.000	58.400	92 060	4,438.40	6,996.56	2,558.16 LT 1		
	12/2/13	303.000	58.400	92.060	17,695.20	27,894.18	10,198.98 LT 1		
	6/6/14	1,025.000	71.380	92.060	73,164.95	94,361.50	21,196 55 LT		
	Total	1,404.000			95,298 55	129,252.24	33,953.69 LT	4,212 00	3.25
Next Dividend Payable 01/17/18; Asset Class: Alt									
CAPITAL ONE FINANCIAL CORP (COF)	12/2/13	202.200	72.428	99 580	14,644.84	20,135 08	5,490.24 LT 1		
	12/2/13	568.800	72.428	99.580	41,196.76	56,641.10	15,444.34 LT 1		
	7/24/14	229 000	82.625	99.580	18,921.12	22,803.82	3,882.70 LT		
	Total	1,000 000			74,762.72	99,580.00	24,817 28 LT	1,600.00	1.60
Rating: Morgan Stanley: 2, Morningstar: 2; Next Dividend Payable 02/2018; Asset Class: Equities									

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CARNIVAL CP NEW PAIRED COM (CCL)	12/2/13	188.000	36 055	66.370	6,778.34	12,477.56	5,699.22 LT 1		
	12/2/13	500 000	36 055	66 370	18,027.50	33,185.00	15,157.50 LT 1		
	12/2/13	250 000	36 055	66.370	9,013.75	16,592.50	7,578.75 LT 1		
	7/24/14	62 000	37 445	66 370	2,321.58	4,114.94	1,793.36 LT		
	Total	1,000.000			36,141.17	66,370.00	30,228.83 LT	1,800.00	2.71
Rating: Morgan Stanley: 2, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
COCA COLA CO (KO)	12/4/14	5,327.000	43.777	45.880	233,198.62	244,402.76	11,204.14 LT A		
	5/25/16	1,000.000	44.446	45.880	44,446.10	45,880 00	1,433.90 LT		
	6/1/16	1,000.000	44 678	45.880	44,677.60	45,880.00	1,202.40 LT		
	Total	7,327 000			322,322 32	336,162.76	13,840 44 LT	10,844.00	3.22
Rating: Morgan Stanley: 2, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
CONOCOPHILLIPS (COP)	12/2/13	180.000	72 870	54.890	13,116.60	9,880 20	(3,236.40) LT 2		
	12/2/13	360.500	72.870	54.890	26,269.64	19,787.84	(6,481.80) LT 2		
	12/2/13	360.500	72.870	54.890	26,269.64	19,787.84	(6,481.80) LT 2		
	7/24/14	99.000	86.476	54 890	8,561.09	5,434.11	(3,126 98) LT		
	7/25/14	1,450.000	85.981	54 890	124,672.86	79,590.50	(45,082.36) LT		
	12/4/14	6,591.000	70.111	54 890	462,100.35	361,779.99	(100,320.36) LT A		
	1/30/15	1,625.000	61.536	54 890	99,995.19	89,196.25	(10,798.94) LT		
	Total	10,666 000			760,985.37	585,456.74	(175,528.64) LT	11,306.00	1.93
Rating: Morgan Stanley: 2, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
DOWDUPONT INC (DWDP)	12/4/14	2,760.000	53 567	71 220	147,843.89	196,567.20	48,723.31 LT A	4,195.00	2.13
Rating: Morgan Stanley: 1, Morningstar: 3; Next Dividend Payable 03/2018; Asset Class: Equities									
DXC TECHNOLOGY COMPANY (DXC)	12/4/14	1,195.613	59.850	94.900	71,557.33	113,463.67	41,906 34 LT		
	10/22/15	149 387	44 014	94.900	6,575.10	14,176 83	7,601.73 LT		
	Total	1,345 000			78,132.43	127,640.50	49,508.07 LT	968 00	0 75
Rating: Morgan Stanley: 1, Morningstar: 2; Next Dividend Payable 01/16/18; Asset Class: Equities									
EMERSON ELECTRIC CO (EMR)	12/2/13	500 000	67.015	69 690	33,507.50	34,845.00	1,337.50 LT 1		
	12/2/13	500.000	67.015	69 690	33,507.50	34,845.00	1,337.50 LT 1		
	12/2/13	250 000	67.015	69.690	16,753.75	17,422.50	668 75 LT 1		
	5/22/14	3,200 000	66.167	69.690	211,734.96	223,008.00	11,273 04 LT A		
	12/4/14	465.000	64 549	69.690	30,015.25	32,405.85	2,390 60 LT A		
	Total	4,915.000			325,518.96	342,526.35	17,007.39 LT	9,535.00	2.78
Rating: Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
FIRSTENERGY CORP (FE)	12/2/13	1,500.000	32 740	30 620	49,110 00	45,930.00	(3,180.00) LT 2	2,160.00	4.70
Rating: Morgan Stanley: 1, Morningstar: 1; Next Dividend Payable 03/2018; Asset Class: Equities									

Security Mark at Right

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GENERAL ELECTRIC CO (GE)	12/2/13	188.000	26.648	17 450	5,009.73	3,280.60	(1,729.13) LT 1		
	6/11/14	9,012.000	27.321	17.450	246,214.34	157,259.40	(88,954.94) LT		
	5/25/16	1,600.000	30.248	17.450	48,396.16	27,920.00	(20,476.16) LT		
	6/1/16	1,600 000	30 018	17.450	48,028 16	27,920.00	(20,108.16) LT		
	Total	12,400.000			347,648.39	216,380.00	(131,268.39) LT	5,952.00	2.75
Rating: Morningstar: 1; Next Dividend Payable 01/25/18; Asset Class: Equities									
GENERAL MILLS INC (GIS)	6/20/17	2,500.000	56.938	59.290	142,345 50	148,225.00	5,879.50 ST	4,900.00	3.30
Rating: Morgan Stanley: 2, Morningstar: 2; Next Dividend Payable 02/2018; Asset Class: Equities									
GLAXOSMITHKLINE PLC ADR (GSK)	12/2/13	1,000 000	53.030	35 470	53,030 00	35,470.00	(17,560.00) LT 1		
	12/2/13	1,000.000	53.030	35.470	53,030.00	35,470.00	(17,560.00) LT 1		
	12/2/13	2,000.000	53.030	35 470	106,060 00	70,940.00	(35,120.00) LT 1		
	Total	4,000.000			212,120.00	141,880.00	(70,240 00) LT	8,184.00	5.76
Rating: Morningstar: 1; Next Dividend Payable 01/11/18; Asset Class: Equities									
HANCOCK HLDG CO (HBHC)	12/2/13	313.471	35.135	49 500	11,013 80	15,516.81	4,503.01 LT 1		
	12/2/13	313.473	35.135	49.500	11,013.87	15,516 91	4,503.04 LT 1		
	12/2/13	313 471	35.135	49 500	11,013 80	15,516.81	4,503.01 LT 1		
	12/2/13	705.519	35.135	49.500	24,788.41	34,923.19	10,134.78 LT 1		
	12/2/13	2,383.000	35.135	49.500	83,726.72	117,958 50	34,231.78 LT 1		
	12/2/13	470.206	35 135	49 500	16,520.69	23,275.19	6,754.50 LT 1		
	12/2/13	1,057 860	35.135	49 500	37,167 91	52,364.07	15,196.16 LT 1		
	12/2/13	1,616.000	35.135	49.500	56,778.16	79,992.00	23,213.84 LT 1		
	12/2/13	261 000	35.135	49.500	9,170.24	12,919.50	3,749 26 LT 2		
	Total	7,434.000			261,193.60	367,983.00	106,789.38 LT	7,137.00	1.93
Next Dividend Payable 03/2018; Asset Class: Equities									
HEWLETT PACKARD ENTERPRISE (HPE)	12/4/14	13,926.000	12.084	14.360	168,276.71	199,977.36	31,700 65 LT		
	10/22/15	1,740.000	8.881	14.360	15,452.25	24,986.40	9,534.15 LT		
	Total	15,666 000			183,728.96	224,963.76	41,234.80 LT	4,700.00	2.08
Rating: Morgan Stanley: 2, Morningstar: 2; Next Dividend Payable 01/03/18, Asset Class: Equities									
M&T BANK CORP (MTB)	12/4/14	2,449.000	127.310	170.990	311,783.05	418,754.51	106,971.46 LT A	7,347.00	1.75
Rating: Morgan Stanley: 2, Morningstar: 3; Next Dividend Payable 03/2018; Asset Class: Equities									
MARATHON PETROLEUM CORP (MPC)	12/2/13	900.000	42.915	65.980	38,623.50	59,382.00	20,758.50 LT 1		
	12/2/13	226.000	42.915	65.980	9,698.79	14,911.48	5,212.69 LT 1		
	Total	1,126.000			48,322.29	74,293.48	25,971.19 LT	1,802.00	2.42
Rating: Morgan Stanley: 1, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
MC DONALDS CORP (MCD)	9/15/15	1,240.000	96 935	172.120	120,199.64	213,428.80	93,229.16 LT A	5,010.00	2.34
Rating: Morgan Stanley: 2, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MEDTRONIC PLC SHS (MDT)	1/27/15	4,156 716	75.668	80.750	314,532.19	335,654.82	21,122.63 LT A		
	1/27/15	0.284	77.183	80.750	21.92	22.93	1.01 LT H		
	1/27/15	2,905.000	75.668	80 750	219,816.80	234,578.75	14,761.95 LT A		
	Total	7,062.000			534,370.91	570,256.50	35,885 59 LT	12,994 00	2.27
Rating: Morgan Stanley: 2, Morningstar: 1; Next Dividend Payable 01/19/18; Basis Adjustment Due to Wash Sale: $0.45; Asset Class: Equities									
METLIFE INCORPORATED (MET)	12/4/14	7,019.000	49.542	50.560	347,734.46	354,880.64	7,146.18 LT	11,230.00	3.16
Next Dividend Payable 03/2018; Asset Class: Equities									
MICRO FCS INT (MFGP)	12/4/14	1,912 092	29.340	33 590	56,100.78	64,227.17	8,126.39 LT		
	10/22/15	238.908	29.340	33 590	7,009.56	8,024.92	1,015.36 LT		
	Total	2,151.000			63,110 34	72,252.09	9,141.75 LT	—	—
Asset Class: Equities									
NATIONAL OILWELL VARCO INC (NOV)	7/25/14	1,465 000	85.160	36.020	124,759.16	52,769.30	(71,989.86) LT	293 00	0.55
Rating: Morgan Stanley: 1, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
NORDSTROM INC (JWN)	12/4/14	4,075 000	75.919	47.380	309,371 04	193,073.50	(116,297.54) LT A	6,031.00	3.12
Rating: Morgan Stanley: 3, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
OLD REPUBLIC INTL CP (ORI)	12/2/13	5,170 653	16.860	21.380	87,177 21	110,548.56	23,371.35 LT A		
	12/16/13	1,225 347	16.285	21 380	19,954.77	26,197.92	6,243.15 LT A		
	Total	6,396.000			107,131 98	136,746.48	29,614.50 LT	4,861.00	3.55
Next Dividend Payable 03/2018; Asset Class: Equities									
PEPSICO INC NC (PEP)	7/25/14	1,355 000	91.852	119.920	124,459.19	162,491.60	38,032.41 LT		
	11/28/14	1,250.000	100.324	119.920	125,405.25	149,900.00	24,494.75 LT		
	1/30/15	1,056.000	94 615	119.920	99,818.30	126,515.60	26,697.30 LT		
	Total	3,660.000			349,682 74	438,907.20	89,224.46 LT	11,785.00	2.68
Rating: Morgan Stanley: 1, Morningstar: 2; Next Dividend Payable 01/08/18; Asset Class: Equities									
PFIZER INC (PFE)	6/11/14	4,000.000	29 580	36.220	118,318.44	144,880.00	26,561.56 LT		
	10/14/15	4,500 000	33.090	36.220	148,905.00	162,990.00	14,085 00 LT		
	10/22/15	1,500.000	33 080	36.220	49,620.00	54,330.00	4,710.00 LT		
	5/25/16	1,500.000	34.158	36.220	51,236.40	54,330.00	3,093.60 LT		
	6/1/16	1,500.000	34.819	36.220	52,228.80	54,330.00	2,101.20 LT		
	3/23/17	1,500.000	34.517	36.220	51,775.80	54,330.00	2,554 20 ST		
	Total	14,500 000			472,084 44	525,190.00	50,551.36 LT 2,554.20 ST	19,720.00	3.75
Rating: Morgan Stanley: 1, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
PG&E CORPORATION (PCG)	12/10/14	2,000.000	52.252	44.830	104,503.30	89,660.00	(14,843.30) LT	4,240.00	4.72
Next Dividend Payable 01/2018; Asset Class: Equities									

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PNC FINL SVCS GP (PNC)	7/25/14	1,470 000	84.732	144.290	124,556.37	212,106 30	87,549.93 LT		
	8/18/15	1,900.000	98.716	144.290	187,560.02	274,151.00	86,590 98 LT		
	Total	3,370.000			312,116.39	486,257.30	174,140.91 LT	10,110.00	2.07
Rating: Morgan Stanley: 2, Morningstar: 3; Next Dividend Payable 02/2018; Asset Class: Equities									
PPL CORPORATION (PPL)	12/2/13	1,000 000	28.436	30.950	28,435.64	30,950.00	2,514.36 LT 2		
	12/2/13	1,000.000	28.436	30.950	28,435 64	30,950 00	2,514.36 LT 2		
	Total	2,000.000			56,871.28	61,900.00	5,028.72 LT	3,160.00	5.10
Next Dividend Payable 01/02/18; Asset Class: Equities									
PROCTER & GAMBLE (PG)	12/4/14	2,592 000	90.608	91.880	234,854.68	238,152.96	3,298 28 LT A	7,149.00	3.00
Rating: Morgan Stanley: 2, Morningstar: 1; Next Dividend Payable 02/2018; Asset Class: Equities									
PRUDENTIAL FINANCIAL INC (PRU)	12/2/13	500 000	89.615	114.980	44,807.50	57,490.00	12,682.50 LT 1		
	12/2/13	125 000	89.615	114.980	11,201.88	14,372.50	3,170.62 LT 1		
	7/24/14	375.000	90.024	114 980	33,759.01	43,117.50	9,358.49 LT		
	12/4/14	3,590 000	86.259	114.980	309,671 14	412,778.20	103,107 06 LT A		
	8/4/15	1,000 000	89.421	114.980	89,420.60	114,980.00	25,559.40 LT		
	Total	5,590 000			488,860.13	642,738.20	153,878.07 LT	16,770.00	2.60
Rating: Morgan Stanley: 2, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
PUBLIC SERVICE ENTERPRISE GP (PEG)	12/4/14	3,871.000	41.521	51.500	160,729.53	199,356.50	38,626.97 LT A	6,658.00	3 33
Rating: Morgan Stanley: 1, Morningstar: 3; Next Dividend Payable 03/2018; Asset Class: Equities									
REGIONS FINANCIAL CORP NEW (RF)	12/2/13	4,309.000	9.830	17.280	42,357.47	74,459.52	32,102.05 LT 1		
	12/2/13	7,594.000	9.830	17.280	74,649.02	131,224.32	56,575.30 LT 1		
	12/2/13	5,998 000	9.830	17.280	58,960 34	103,645.44	44,685.10 LT 1		
	12/2/13	1,010.000	9.830	17.280	9,928.30	17,452.80	7,524.50 LT 1		
	12/2/13	691.000	9.830	17.280	6,792 53	11,940.48	5,147.95 LT 1		
	12/2/13	398.000	9 830	17.280	3,912.34	6,877.44	2,965.10 LT 2		
	Total	20,000.000			196,600.00	345,600.00	149,000.00 LT	7,200.00	2.08
Rating: Morgan Stanley: 2, Morningstar: 3; Next Dividend Payable 01/02/18; Asset Class: Equities									
SM ENERGY COMPANY (SM)	12/2/13	2,000.000	88.341	22.080	176,681.00	44,160.00	(132,521.00) LT 1		
	12/2/13	2,000 000	88.341	22.080	176,681 00	44,160.00	(132,521.00) LT 1		
	Total	4,000.000			353,362.00	88,320.00	(265,042.00) LT	400.00	0.45
Next Dividend Payable 05/2018; Asset Class: Equities									
U S BANCORP COM NEW (USB)	7/25/14	2,900.000	42.778	53.580	124,056.61	155,382.00	31,325 39 LT	3,480.00	2.23
Rating: Morgan Stanley: 3, Morningstar: 2; Next Dividend Payable 01/16/18; Asset Class: Equities									
UNION PACIFIC CORP (UNP)	12/4/14	1,286.000	121 101	134.100	155,735 71	172,452.60	16,716.89 LT A	3,421.00	1.98
Rating: Morgan Stanley: 2, Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED PARCEL SER INC CL-B (UPS)	12/4/14	2,104.000	110.470	119.150	232,428.78	250,691.60	18,262.82 LT A	6,985.00	2.78
Rating: Morgan Stanley: 3, Morningstar: 2; Next Dividend Payable 02/2018; Asset Class: Equities									
UNITED TECHNOLOGIES CORP (UTX)	7/25/14	1,140.000	108 930	127.570	124,179 86	145,429.80	21,249.94 LT	3,192.00	2.19
Rating. Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
V F CORPORATION (VFC)	12/4/14	4,172.000	74.525	74.000	310,917.62	308,728.00	(2,189.62) LT A	7,676.00	2.48
Rating: Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities									
VIACOM INC NEW CLASS B (VIAB)	9/15/15	2,725.000	44.155	30.810	120,321.29	83,957.25	(36,364 04) LT A		
	10/22/15	1,000 000	49 415	30.810	49,415.00	30,810.00	(18,605.00) LT A		
	Total	3,725 000			169,736 29	114,767.25	(54,969.04) LT	2,980.00	2.59
Rating Morgan Stanley: 1, Morningstar: 2; Next Dividend Payable 01/02/18; Asset Class: Equities									
WASTE MGMT INC (DELA) (WM)	12/10/14	5,600.000	48.926	86.300	273,985.94	483,280.00	209,294.06 LT	9,520.00	1.96
Rating: Morningstar: 3; Next Dividend Payable 03/2018; Asset Class: Equities									
COMMON STOCKS					$10,330,325.64	$11,395,187.86	$1,056,428.49 LT $8,433.70 ST	$290,213.00	2.55%

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLSTATE CORP 5.625%-A (ALL.A)	12/2/13	1,000.000	$23.055	$25.600	$23,054.50	$25,600.00	$2,545.50 LT 1		
	5/21/14	1,400.000	24.960	25.600	34,944.00	35,840 00	896.00 LT		
	5/21/14	2,000.000	24.962	25 600	49,924.30	51,200.00	1,275.70 LT		
	5/21/14	1,600.000	24.970	25.600	39,951 84	40,960.00	1,008.16 LT		
	Total	6,000.000			147,874.64	153,600.00	5,725.36 LT	8,436.00	5.49
Moody BAA3 S&P BBB-; Next Dividend Payable 01/16/18; Asset Class: FI & Pref									
ALLSTATE CORP DEP (ALL.C)	12/4/14	1,000.000	27.097	26.020	27,097.30	26,020.00	(1,077.30) LT A	1,688 00	6 48
Moody BAA3 S&P BBB-; Next Dividend Payable 01/16/18; Asset Class: FI & Pref									
BANK NEW YORK MELLON 5.20%-C (BK.C)	12/2/13	2,500.000	20.965	25.140	52,412 50	62,850.00	10,437 50 LT 1		
	12/2/13	2,000.000	20.965	25.140	41,930.00	50,280.00	8,350.00 LT 1		
	12/2/13	1,000.000	20.965	25.140	20,965.00	25,140.00	4,175.00 LT 1		
	12/2/13	1,000.000	20 965	25.140	20,965.00	25,140.00	4,175.00 LT 1		
	12/2/13	1,000.000	20.965	25.140	20,965 00	25,140.00	4,175.00 LT 1		
	12/2/13	1,000.000	20.965	25.140	20,965.00	25,140.00	4,175 00 LT 1		
	12/2/13	1,000.000	20.965	25.140	20,965.00	25,140.00	4,175.00 LT 1		
	12/2/13	1,000.000	20.965	25.140	20,965.00	25,140.00	4,175.00 LT 1		
	5/22/14	5,000.000	23.711	25.140	118,556.50	125,700.00	7,143.50 LT		
	Total	15,500.000			338,689.00	389,670.00	50,981.00 LT	20,150 00	5.17

Security Mark at Right

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Moody BAA1 S&P BBB; Next Dividend Payable 03/2018; Asset Class: FI & Pref									
BANK OF AMER 6.375 NON CUM-3 (BML.I)	12/2/13	1,000.000	23.875	25.990	23,875.00	25,990.00	2,115.00 LT 1		
	12/2/13	2,000.000	23.875	25.990	47,750.00	51,980 00	4,230.00 LT 1		
	12/2/13	904.000	23.875	25 990	21,583 00	23,494.96	1,911.96 LT 1		
	12/2/13	96.000	23.875	25.990	2,292.00	2,495.04	203.04 LT 1		
	Total	4,000.000			95,500.00	103,960.00	8,460.00 LT	6,376.00	6.13
Moody BA1 S&P BBB-; Next Dividend Payable 02/2018; Asset Class: FI & Pref									
BANK OF AMER 6.625 SERIES (BAC.I)	12/2/13	3,000.000	25.245	26.460	75,735.00	79,380.00	3,645.00 LT 1	4,968.00	6.25
Moody BA1 S&P BBB-; Next Dividend Payable 01/02/18; Asset Class: FI & Pref									
BANK OF AMERICA CORP PFD D (BAC.D)	12/2/13	1,000.000	24.150	25.850	24,150 00	25,850.00	1,700.00 LT 1	1,551.00	6.00
Moody BA1 S&P BBB-; Next Dividend Payable 03/2018; Asset Class: FI & Pref									
CAPITAL ONE FINANCIAL 6%-B (COF.P)	12/2/13	3,000.000	21.515	25.310	64,545.00	75,930.00	11,385.00 LT 1		
	12/2/13	2,000.000	21.515	25 310	43,030 00	50,620 00	7,590.00 LT 1		
	12/2/13	2,000.000	21.515	25.310	43,030.00	50,620.00	7,590.00 LT 1		
	12/2/13	2,000.000	21.515	25.310	43,030.00	50,620 00	7,590.00 LT 1		
	12/2/13	1,000.000	21 515	25.310	21,515.00	25,310.00	3,795.00 LT 1		
	12/2/13	1,000.000	21.515	25.310	21,515.00	25,310.00	3,795.00 LT 1		
	12/2/13	1,500.000	21.515	25.310	32,272.50	37,965 00	5,692.50 LT 1		
	12/2/13	1,000.000	21.515	25.310	21,515.00	25,310.00	3,795.00 LT 1		
	12/2/13	1,000.000	21.515	25 310	21,515.00	25,310.00	3,795 00 LT 1		
	12/2/13	1,000.000	21.515	25.310	21,515.00	25,310 00	3,795 00 LT 1		
	5/21/14	3,000 000	24.300	25.310	72,900.00	75,930 00	3,030.00 LT		
	5/21/14	2,000.000	24.303	25.310	48,606.50	50,620.00	2,013.50 LT		
	Total	20,500.000			454,989.00	518,855.00	63,866.00 LT	30,750 00	5.92
Moody BAA3 S&P BB; Next Divdend Payable 03/2018; Asset Class: FI & Pref									
CITIGROUP INC 5.80% SERIES C (C.C)	12/2/13	1,000.000	20.985	25.460	20,985.00	25,460.00	4,475.00 LT 1		
	12/2/13	2,000.000	20.985	25.460	41,970.00	50,920.00	8,950.00 LT 1		
	12/2/13	2,000.000	20.985	25.460	41,970 00	50,920.00	8,950.00 LT 1		
	12/2/13	1,000.000	20.985	25.460	20,985.00	25,460.00	4,475.00 LT 1		
	12/2/13	1,000.000	20.985	25.460	20,985.00	25,460.00	4,475.00 LT 1		
	12/2/13	1,000 000	20.985	25 460	20,985.00	25,460.00	4,475.00 LT 1		
	12/2/13	1,000.000	20.985	25 460	20,985.00	25,460.00	4,475.00 LT 1		
	12/2/13	477.000	20.985	25 460	10,009.85	12,144.42	2,134.57 LT 1		
	12/2/13	523.000	20.985	25.460	10,975.16	13,315.58	2,340.42 LT 1		
	12/2/13	1,500.000	20.985	25 460	31,477.50	38,190.00	6,712 50 LT 1		
	12/2/13	1,000.000	20.985	25.460	20,985.00	25,460.00	4,475 00 LT 1		

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/2/13	1,000 000	20.985	25.460	20,985.00	25,460.00	4,475.00 LT 1		
	12/2/13	1,000.000	20.985	25 460	20,985.00	25,460.00	4,475.00 LT 1		
	12/2/13	1,000.000	20.985	25.460	20,985.00	25,460 00	4,475.00 LT 1		
	12/2/13	1,000.000	20 985	25.460	20,985.00	25,460.00	4,475.00 LT 1		
	12/2/13	1,960.000	20.985	25.460	41,130.60	49,901.60	8,771.00 LT 1		
	12/4/14	2,000 000	24.388	25 460	48,776.00	50,920.00	2,144.00 LT A		
	Total	20,460.000			436,159.11	520,911.60	84,752.49 LT	29,667.00	5.69
Moody BA2 S&P BB+; Next Dividend Payable 01/2018; Asset Class: FI & Pref									
CITIGROUP INC 6.875%-K (C.K)	12/4/14	1,000.000	26 500	28.530	26,499.70	28,530.00	2,030.30 LT A	1,719.00	6.02
Moody BA2 S&P BB+; Next Dividend Payable 02/2018; Asset Class: FI & Pref									
CITIGRP INC 7.125%-J (CJ)	12/4/14	2,000.000	27.516	28 850	55,031.00	57,700.00	2,669.00 LT A	3,562.00	6.17
Moody BA2 S&P BB+; Next Dividend Payable 01/02/18; Asset Class: FI & Pref									
GOLDMAN SACHS GRP INC 5.50%-J (GSJ)	2/16/16	1,500.000	23.740	26.510	35,610.60	39,765.00	4,154.40 LT		
	2/16/16	2,500 000	23.740	26 510	59,350.50	66,275.00	6,924.50 LT		
	Total	4,000.000			94,961.10	106,040.00	11,078.90 LT	5,500.00	5.18
Moody BA1 S&P BB; Next Dividend Payable 02/2018; Asset Class: FI & Pref									
JPMORGAN CHASE & CO 5.45%-P (JPM.A)	12/2/13	2,000.000	20.665	25.370	41,330.00	50,740.00	9,410.00 LT 1		
	12/2/13	2,000.000	20.665	25.370	41,330 00	50,740.00	9,410.00 LT 1		
	12/2/13	2,000.000	20.665	25.370	41,330.00	50,740.00	9,410.00 LT 1		
	12/2/13	2,000.000	20.665	25.370	41,330.00	50,740.00	9,410.00 LT 1		
	12/2/13	2,000.000	20 665	25 370	41,330.00	50,740 00	9,410.00 LT 1		
	12/2/13	1,000.000	20.665	25 370	20,665 00	25,370.00	4,705.00 LT 1		
	12/4/14	2,000.000	23.559	25.370	47,118.40	50,740.00	3,621.60 LT A		
	Total	13,000.000			274,433 40	329,810.00	55,376.60 LT	17,706.00	5.36
Moody BAA3 S&P BBB-; Next Dividend Payable 03/2018; Asset Class: FI & Pref									
KINDER MORGAN INC SER A (KMI.A)	10/28/15	1,500.000	48.890	37.960	73,335.00	56,940.00	(16,395.00) LT	7,313.00	12.84
Convertible; Next Dividend Payable 01/2018; Asset Class: Equities									
PUBLIC STORAGE 5.375%-V (PSA.V)	12/2/13	2,000 000	20.605	25 210	41,210 00	50,420.00	9,210.00 LT 1	2,688.00	5.33
Moody A3 S&P BBB+; Next Dividend Payable 03/2018; Asset Class: FI & Pref									
REGIONS FINL CORP 6.375%-A (RF.A)	12/2/13	1,500.000	22.235	25.340	33,352.50	38,010.00	4,657.50 LT 1		
	12/2/13	2,000 000	22.235	25 340	44,470.00	50,680.00	6,210.00 LT 1		
	12/2/13	2,000.000	22.235	25.340	44,470.00	50,680.00	6,210.00 LT 1		
	12/2/13	1,000 000	22 235	25.340	22,235.00	25,340.00	3,105.00 LT 1		
	12/2/13	948.000	22.235	25 340	21,078.78	24,022.32	2,943.54 LT 1		
	12/2/13	52.000	22.235	25.340	1,156.22	1,317.68	161.46 LT 1		
	12/2/13	1,000.000	22 235	25 340	22,235 00	25,340.00	3,105.00 LT 1		

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/2/13	1,000.000	22 235	25 340	22,235.00	25,340.00	3,105.00 LT 1		
	12/2/13	2,000.000	22.235	25.340	44,470 00	50,680.00	6,210.00 LT 1		
	5/21/14	5,000.000	24 898	25.340	124,491.50	126,700 00	2,208 50 LT		
	Total	16,500.000			380,194.00	418,110.00	37,916.00 LT	26,301.00	6 29
Moody BA1 S&P BB+; Next Dividend Payable 03/2018; Asset Class: FI & Pref									
STATE STREET CORP 5.25%-C (STT.C)	12/2/13	2,000.000	21.515	25.200	43,030.00	50,400.00	7,370.00 LT 1		
	5/22/14	5,000.000	23.441	25.200	117,203.50	126,000 00	8,796 50 LT		
	Total	7,000.000			160,233.50	176,400.00	16,166.50 LT	9,184.00	5.20
Moody BAA1 S&P BBB; Next Dividend Payable 03/2018; Asset Class: FI & Pref									
TEXAS CAP BANCSHARES 6.50%-A (TCBIP)	12/2/13	1,000.000	22.217	25.550	22,217 00	25,550.00	3,333.00 LT 1	1,625.00	6.36
Moody BA2 S&P B+; Next Dividend Payable 03/2018; Asset Class: FI & Pref									
US BANCORP 5.15%-H (USB.O)	5/27/14	5,000.000	22.741	25.280	113,706.00	126,400.00	12,694.00 LT	6,440.00	5.09
Moody A3 S&P BBB; Next Dividend Payable 01/16/18; Asset Class: FI & Pref									
WELLS FARGO & COMPANY 5.25%-P (WFC.P)	12/2/13	2,000.000	20.875	25 190	41,750.00	50,380.00	8,630.00 LT 1		
	12/2/13	2,000.000	20.875	25.190	41,750.00	50,380 00	8,630.00 LT 1		
	12/2/13	2,000.000	20.875	25.190	41,750.00	50,380.00	8,630.00 LT 1		
	12/2/13	1,500.000	20.875	25.190	31,312.50	37,785.00	6,472.50 LT 1		
	12/2/13	1,000.000	20.875	25.190	20,875.00	25,190.00	4,315.00 LT 1		
	12/2/13	1,000.000	20.875	25.190	20,875.00	25,190.00	4,315.00 LT 1		
	12/2/13	1,500.000	20.875	25.190	31,312.50	37,785.00	6,472.50 LT 1		
	12/2/13	1,000.000	20.875	25 190	20,875 00	25,190 00	4,315.00 LT 1		
	12/2/13	1,000 000	20.875	25.190	20,875.00	25,190.00	4,315.00 LT 1		
	12/2/13	1,500.000	20 875	25.190	31,312.50	37,785 00	6,472.50 LT 1		
	Total	14,500.000			302,687.50	365,255.00	62,567.50 LT	19,039.00	5.21
Moody BAA2 S&P BBB; Next Dividend Payable 03/2018; Asset Class: FI & Pref									
WELLS FARGO 5.2%-N (WFC.N)	12/2/13	2,000.000	20.760	25.100	41,520 00	50.200 00	8,680.00 LT 1		
	12/2/13	2,000.000	20.760	25.100	41,520.00	50,200.00	8,680.00 LT 1		
	Total	4,000.000			83,040.00	100,400.00	17,360.00 LT	5,200.00	5.17
Moody BAA2 S&P BBB; Next Dividend Payable 03/2018; Asset Class: FI & Pref									
WELLS FARGO 5.85-Q FIXD-TO-FLT (WFC.Q)	12/4/14	2,000 000	25.630	27.000	51,259.80	54,000.00	2,740.20 LT A	2,924.00	5.41
Moody BAA2 S&P BBB; Next Dividend Payable 03/2018; Asset Class: FI & Pref									
WELLS FARGO COMPANY 5.125%-O (WFC.O)	12/2/13	1,000.000	21.085	25.120	21,085.00	25,120.00	4,035.00 LT 1		
	12/4/14	2,000.000	23.199	25 120	46,398.00	50,240.00	3,842.00 LT A		
	Total	3,000 000			67,483 00	75,360.00	7,877.00 LT	3,843 00	5 09
Moody BAA2; Next Dividend Payable 03/2018; Asset Class: FI & Pref									

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		Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PREFERRED STOCKS		$3,346,485.05	$3,789,161.60	$442,676.55 LT	$216,630.00	5.72%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	23.26%	$13,676,810.69	$15,184,349.46	$1,499,105.04 LT $8,433.70 ST	$506,843.00	3.34%

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES EDGE MSCI MIN VOL USA (USMV)	7/1/15	33,675 000	$40.661	$52 780	$1,369,255.81	$1,777,366.50	$408,110 69 LT A		
	11/1/16	4,000.000	43.890	52.780	175,559.60	211,120.00	35,560.40 LT		
	11/17/16	5,600.000	44.379	52 780	248,524.08	295,568.00	47,043.92 LT		
	Total	43,275.000			1,793,339.49	2,284,054.50	490,715 01 LT	40,376.00	1.76
GIMA Status: AL; Asset Class: Equities									
ISHARES S&P US PFD STK IDX FD (PFF)	6/29/15	3,000.000	39 226	38.070	117,678.30	114,210 00	(3,468 30) LT		
	8/8/16	3,700.000	40.208	38.070	148,769.97	140,859.00	(7,910.97) LT		
	8/15/16	5,000 000	40.134	38.070	200,670.00	190,350.00	(10,320.00) LT		
	8/22/16	5,000.000	40.010	38.070	200,049 50	190,350.00	(9,699 50) LT		
	8/29/16	5,000.000	40.110	38.070	200,549.50	190,350.00	(10,199.50) LT		
	10/17/16	13,000.000	38 890	38 070	505,564.80	494,910.00	(10,654.80) LT		
	11/1/16	4,500 000	38.650	38.070	173,923 65	171,315.00	(2,608 65) LT		
	11/17/16	6,600.000	37.520	38 070	247,631.34	251,262.00	3,630.66 LT		
	2/10/17	7,500 000	38.499	38.070	288,741.75	285,525.00	(3,216.75) ST		
	2/21/17	25,000 000	38 500	38.070	962,500.00	951,750 00	(10,750.00) ST		
	8/1/17	2,000.000	39.181	38.070	78,361 00	76,140.00	(2,221.00) ST		
	8/1/17	4,500 000	39.148	38 070	176,166 00	171,315.00	(4,851 00) ST		
	Total	84,800 000			3,300,605.81	3,228,336.00	(51,231.06) LT (21,038.75) ST	180,624.00	5.59
GIMA Status: AL; Asset Class: FI & Pref									
ISHARES SELECT DIVIDEND ETF (DVY)	11/28/14	1,600.000	79.316	98.560	126,905.27	157,696 00	30,790 73 LT H		
	12/10/14	20,500.000	78.920	98 560	1,617,859.88	2,020,480.00	402,620.12 LT		
	7/19/16	3,455.000	86.827	98 560	299,986.59	340,524.80	40,538 21 LT		
	7/22/16	3,455 000	86.750	98.560	299,721.25	340,524 80	40,803.55 LT		
	7/26/16	3,450.000	86.597	98.560	298,761 03	340,032.00	41,270 97 LT		
	8/15/16	950 000	87.171	98.560	82,811.98	93,632.00	10,820.02 LT		

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/22/16	975.000	86.677	98.560	84,510.08	96,096.00	11,585.92 LT		
	8/29/16	975.000	86.395	98.560	84,235.42	96,096 00	11,860.58 LT		
	1/27/17	2,060.000	89.710	98 560	184,802.39	203.033.60	18,231.21 ST		
	3/9/17	2,000.000	91 357	98.560	182,714.00	197,120.00	14,406.00 ST		
	4/3/17	800.000	90.557	98.560	72,445.68	78,848.00	6,402.32 ST		
	5/2/17	1,375.000	91 098	98.560	125,259.61	135,520.00	10,260.39 ST		
	6/5/17	1,880 000	93.020	98.560	174,877.98	185,292.80	10,414.82 ST		
	8/7/17	1,100.000	92.887	98 560	102,175 92	108,416.00	6,240.08 ST		
	8/11/17	4,000.000	91.375	98.560	365,500.00	394,240.00	28,740 00 ST		
	Total	48,575.000			4,102,567.08	4,787,552.00	590,290.10 LT 94,694.82 ST	143,588 00	2.99
GIMA Status- AL; Next Dividend Payable 03/2018; Basis Adjustment Due to Wash Sale: $633.28; Asset Class: Equities									
VANGUARD DIVIDEND APPRECIATION (VIG)	2/19/15	1,800.000	82.265	102.030	148,076.10	183,654.00	35,577.90 LT		
	5/21/15	1,400.000	82 387	102.030	115,342.22	142,842.00	27,499.78 LT		
	6/19/15	1,665.000	81 508	102.030	135,711.15	169,879.95	34,168 80 LT		
	4/25/16	3,900.000	81.328	102.030	317,177.25	397,917.00	80,739.75 LT		
	6/30/16	3,000.000	83.127	102.030	249,381.60	306,090.00	56,708.40 LT		
	7/19/16	6,647.000	85 264	102.030	566,747.81	678,193.41	111,445.60 LT		
	7/22/16	6,650.000	85.330	102.030	567,444.50	678,499.50	111,055.00 LT		
	7/26/16	6,648.000	85.225	102.030	566,572.48	678,295.44	111,722.96 LT		
	8/15/16	950.000	86.257	102.030	81,944.25	96,928.50	14,984.25 LT		
	8/22/16	975.000	85.847	102.030	83,701.12	99,479.25	15,778.13 LT		
	8/29/16	975.000	85.507	102.030	83,369.42	99,479.25	16,109.83 LT		
	12/6/16	4,700.000	84.949	102.030	399,257.95	479,541.00	80,283.05 LT		
	12/27/16	3,700.000	86.028	102.030	318,304.34	377,511 00	59,206.66 LT		
	1/19/17	825.000	86.277	102.030	71,178.44	84,174.75	12,996.31 ST		
	1/27/17	2,125.000	87.007	102.030	184,889.45	216,813.75	31,924.30 ST		
	3/20/17	2,260.000	91.220	102 030	206,157.20	230,587.80	24,430.60 ST		
	4/26/17	1,300.000	91.799	102 030	119,338.18	132,639 00	13,300.82 ST		
	5/17/17	1,400.000	90.637	102.030	126,891.94	142,842.00	15,950.06 ST		
	9/14/17	3,300.000	94.110	102.030	310,563.00	336,699.00	26,136.00 ST		
	12/13/17	2,500.000	101.389	102 030	253,472 25	255,075.00	1,602.75 ST		
	Total	56,720.000			4,905,520.65	5,787,141.60	755,280.11 LT 126,340.84 ST	108,846.00	1.88
Next Dividend Payable 03/2018; Asset Class: Equities									
VANGUARD INTERMEDIATE TERM COR (VCIT)	9/14/17	3,400.000	88.003	87 390	299,208 84	297.126.00	(2,082.84) ST		
	12/4/17	6,000.000	87.318	87.390	523,906.80	524,340.00	433.20 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	9,400.000			823,115.64	821,466.00	(1,649.64) ST	26,405.00	3.21
Next Dividend Payable 01/2018; Asset Class: FI & Pref									
VANGUARD TTL STK MKT ETF (VTI)	11/28/14	1,175.000	107.174	137.250	125,929.66	161,268.75	35,339.09 LT H		
	12/10/14	17,000.000	105.587	137 250	1,794,971.49	2,333,250.00	538,278.51 LT		
	5/21/15	1,045.000	110.607	137 250	115,584 00	143,426.25	27,842.25 LT		
	6/30/16	2,500.000	106.979	137 250	267,447.00	343,125.00	75,678.00 LT		
	7/19/16	1,206.000	110.517	137.250	133,283 14	165,523.50	32,240.36 LT		
	7/22/16	1,200 000	110 920	137 250	133,104.00	164,700.00	31,596 00 LT		
	7/26/16	1,204.000	110 782	137 250	133,381.05	165,249.00	31,867.95 LT		
	10/17/16	2,300.000	109.228	137 250	251,224.40	315,675.00	64,450.60 LT		
	12/6/16	3,600.000	114.053	137.250	410,590.08	494,100.00	83,509.92 LT		
	12/27/16	2,700.000	116.829	137.250	315,438.84	370,575.00	55,136.16 LT		
	1/19/17	600 000	116.747	137 250	70,048.32	82,350.00	12,301.68 ST		
	1/27/17	1,565.000	118.176	137 250	184,945.75	214,796.25	29,850.50 ST		
	2/15/17	14,000.000	120.828	137 250	1,691,585.00	1,921,500.00	229,915.00 ST		
	2/21/17	200.000	121.947	137 250	24,389 38	27,450.00	3,060.62 ST		
	2/21/17	10,000.000	121.928	137.250	1,219,284.00	1,372,500.00	153,216.00 ST		
	3/20/17	1,685.000	122.297	137.250	206,070.61	231,266.25	25,195.64 ST		
	5/2/17	1,020.000	122.815	137 250	125,271.30	139,995.00	14,723.70 ST		
	5/17/17	1,000.000	121.916	137.250	121,916.40	137,250.00	15,333.60 ST		
	6/5/17	1,395.000	125.300	137 250	174,793 36	191,463.75	16,670.39 ST		
	8/1/17	1,400.000	127.047	137 250	177,865.66	192,150.00	14,284.34 ST		
	8/1/17	650.000	127.025	137.250	82,566 25	89,212.50	6,646.25 ST		
	8/7/17	800.000	127.146	137.250	101,716.80	109,800.00	8,083.20 ST		
	8/11/17	2,800.000	125.065	137.250	350,182 00	384,300.00	34,118.00 ST		
	9/14/17	2,300.000	128.318	137.250	295,132.32	315,675.00	20,542.68 ST		
	10/10/17	1,500.000	131.410	137.250	197,115.00	205,875.00	8,760.00 ST		
	Total	74,845.000			8,703,835.81	10,272,476.25	975,938.84 LT 592,701.60 ST	175,362.00	1.70

GIMA Status: AL; Next Dividend Payable 03/2018; Basis Adjustment Due to Wash Sale: $1,865.46; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	41.64%	$23,628,984.48	$27,181,026.35	$2,760,993.00 LT $791,048.87 ST	$675,201.00	2.48%

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MUNICIPAL BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
OPELOUSAS LA GEN HOSP AUTH REV GENL HLTH SYS	12/2/13	10,000 000	$101 023	$100.149	$10,102.30			$575.00	5.74
Coupon Rate 5.750%; Matures 10/01/2023; CUSIP 683600CW8			$100 000		$10,000 00	$10,014.90	$14 90 LT A	$143.75	
Int. Semi-Annually Apr/Oct 01; Callable $100.00 on 01/29/18; Yield to Call 3.738%; Federal Tax Exempt; S&P BB+; Issued 10/01/03; Asset Class: FI & Pref									
NEW ORLEANS LA	12/2/13	50,000,000	79.340	105.938	39,670.00				
Coupon Rate 5.000%, Matures 12/01/2042; CUSIP 64763FRV3			79.340		39,670 00	52,969.00	13,299.00 LT 1		
	12/2/13	50,000 000	79.340	105.938	39,670.00				
			79 340		39,670.00	52,969.00	13,299.00 LT 1		
	12/2/13	40,000,000	79.340	105.938	31,736.00				
			79.340		31,736.00	42,375.20	10,639.20 LT 1		
	Total	140,000 000			111,076 00			7,000 00	4.71
					111,076.00	148,313.20	37,237.20 LT	583 33	
Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 12/01/22; Yield to Call 3.668%; Subject to Federal Tax; Moody A3 S&P AA-; Issued 03/01/13; Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
MUNICIPAL BONDS		150,000,000	$121,178.30			$7,575.00	4.78%
			$121,076.00	$158,328.10	$37,252.10 LT	$727.08	
TOTAL MUNICIPAL BONDS (includes accrued interest)	0.24%			$159,055.18			

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
BANK OF AMERICA CORP 5.2% FIXE D 06/01/2023 FLOATS	5/21/14	100,000.000	$100.468	$101.650	$100,468.22			$5,200.00	5.11
THEREAFTER			$100.468		$100,468.22	$101,650.00	$1,181.78 LT	$433.33	
Coupon Rate 5.200%; Perpetual Maturity; CUSIP 060505ED2									
Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 06/01/23; Yield to Call 4.849%; Floater; Moody BA1 S&P BBB-; Issued 05/29/13; Asset Class: FI & Pref									
CITIGROUP INC 5.35% FIXED TO 5/15/23 FLOATS THEREAFTER	12/2/13	50,000.000	88.250	102.250	44,125.00			2,675 00	5.23
Coupon Rate 5.350%; Perpetual Maturity; CUSIP 172967GR6			88.250		44,125.00	51,125.00	7,000.00 LT 2	341.80	
Int. Semi-Annually May/Nov 15; Callable $100.00 on 05/15/23; Yield to Maturity 5.216%; Floater; Moody BA2 S&P BB+; Issued 04/30/13; Asset Class: FI & Pref									
CITIGROUP INC 5.95% FIXED TO 01/30/23 FLOATS THEREAFTER	12/2/13	25,000 000	93.500	106.375	23,375 00				
Coupon Rate 5.950%; Perpetual Maturity; CUSIP 172967GD7			93.500		23,375.00	26,593.75	3,218.75 LT 2		
	12/2/13	25,000 000	93.500	106.375	23,375.00				
			~~93.500~~		~~23,375.00~~	~~26,593.75~~	~~3,218.75 LT 2~~		

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Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
	Total	50,000.000			46,750 00			2,975 00	5.59
					46,750 00	53,187.50	6,437.50 LT	1,239.58	
Int. Semi-Annually Jan/Jul 30; Callable $100.00 on 01/30/23; Yield to Call 4.530%; Floater; Moody BA2 S&P BB+; Issued 10/29/12; Asset Class: FI & Pref									
FIFTH THIRD BANCORP 5.10% FIXE D TO 6/30/23 FLTS	6/2/14	250,000 000	99 352	101.500	248,381.08			12,750.00	5.02
THEREAFTER			99 352		248,381.08	253,750.00	5,368.92 LT	—	
Coupon Rate 5.100%, Perpetual Maturity, CUSIP 316773CM0									
Int. Semi-Annually Jun/Dec 31; Callable $100.00 on 06/30/23; Yield to Call 4.786%; Floater; Moody BAA3 S&P BB+; Issued 05/16/13; Asset Class: FI & Pref									
GENERAL ELECTRIC CO 5.0% FIXED TO 01/21/2021 FLOATS	12/3/15	246,000 000	87.500	103.060	215,250 00			12,300.00	4.85
THRFTR			87.500		215,250.00	253,527.60	38,277.60 LT	546 66	
Coupon Rate 5 000%, Perpetual Maturity; CUSIP 369604BQ5									
Int. Semi-Annually Jun/Dec 15; Callable $100.00 on 01/21/21; Yield to Call 3.927%; Floater; Moody BAA1 S&P BBB+; Issued 01/20/16; Asset Class: FI & Pref									
JPMORGAN CHASE & CO 5.15% FIXE D TO 5/1/23 FLOATS	5/12/14	100,000.000	98.127	103.380	98,126.78				
THEREAFTER			98.127		98,126 78	103,380.00	5,253.22 LT		
Coupon Rate 5.150%; Perpetual Maturity; CUSIP 48124BAC9	5/20/14	100,000.000	97.985	103.380	97,985.22				
			97 985		97,985.22	103,380.00	5,394.78 LT		
	6/2/14	250,000 000	98 918	103.380	247,294.97				
			98.918		247,294.97	258,450.00	11,155.03 LT		
	Total	450,000.000			443,406.97			23,175.00	4.98
					443,406 97	465,210.00	21,803.03 LT	3,862.50	
Int. Semi-Annually May/Nov 01; Callable $100.00 on 05/01/23; Yield to Maturity 4 955%; Floater; Moody BAA3 S&P BBB-; Issued 04/23/13; Asset Class: FI & Pref									
JPMORGAN CHASE & CO 6% FIXED TO 08/01/23 FLOATS	12/2/13	25,000.000	96.250	107.505	24,062.50				
THEREAFTER			96.250		24,062.50	26,876.25	2,813.75 LT 2		
Coupon Rate 6 000%; Perpetual Maturity; CUSIP 48126HAA8	12/2/13	25,000 000	96.250	107 505	24,062.50				
			96.250		24,062.50	26,876.25	2,813 75 LT 2		
	12/2/13	25,000.000	96 250	107.505	24,062.50				
			96.250		24,062.50	26,876.25	2,813.75 LT 2		
	12/2/13	25,000 000	96.250	107.505	24,062.50				
			96.250		24,062.50	26,876.25	2,813.75 LT 2		
	Total	100,000 000			96,250.00			6,000.00	5.58
					96,250.00	107,505.00	11,255.00 LT	2,500.00	
Int. Semi-Annually Feb/Aug 01; Callable $100.00 on 08/01/23; Yield to Call 4.465%; Floater; Moody BAA3 S&P BBB-; Issued 07/29/13; Asset Class: FI & Pref									
PNC FINL SERVICES INC 4.85% FI XED TO 6/1/23 FLTS	6/2/14	250,000.000	99.505	102.000	248,763.72			12,125.00	4.75
THEREAFTER			99.505		248,763.72	255,000.00	6,236.28 LT	1,010.41	
Coupon Rate 4.850%; Perpetual Maturity; CUSIP 693475AM7									
Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 06/01/23; Yield to Maturity 4.738%; Floater; Moody BAA2 S&P BBB-; Issued 05/07/13; Asset Class: FI & Pref									
USB CAPITAL IX 6.189% FIXED TO 4/2011 FLOATS THEREAFTER	6/2/14	250,000 000	89.738	90.500	224,344.28			8,750.00	3.86
Coupon Rate 3 500%; Perpetual Maturity; CUSIP 91731KAA8			89.738		224,344.28	226,250.00	1,905.72 LT	1,847.22	
Interest Paid Quarterly Oct 15; Callable $100.00 on 01/28/18; Yield to Maturity 3.976%; Floater; Moody A3 S&P BBB; Issued 03/17/06; Asset Class: FI & Pref									

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Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
WACHOVIA CAP TRUST III	12/2/13	490,000 000	93 060	100.750	455,994.00				
Coupon Rate 5 569%; Perpetual Maturity; CUSIP 92978AAA0			93.060		455,994.00	493,675.00	37,681.00 LT 2		
	5/20/14	100,000.000	100.109	100.750	100,108.95				
			100.109		100,108.95	100,750.00	641.05 LT		
	6/2/14	250,000 000	101.200	100 750	253,000.39				
			101.200		253,000.39	251,875.00	(1,125.39) LT		
	Total	840,000.000			809,103.34			46,785.00	5.52
					809,103.34	846,300.00	37,196.66 LT	2,079.35	
Interest Paid Quarterly Mar 15; Callable $100.00 on 01/28/18; Yield to Call .005%; Floater; Moody BAA2 S&P BBB; Issued 02/01/06; Asset Class: FI & Pref									
XL CAPITAL LTD FIXED 6.5% TO 4/2017 FLOATS THEREAFTER	5/21/14	100,000.000	102.000	90.490	101.999 83			3,817.00	4.21
Coupon Rate 3 816%; Perpetual Maturity; CUSIP 98372PAJ7			102.000		101,999.83	90,490.00	(11,509.83) LT	805.72	
Interest Paid Quarterly Oct 15; Callable $100.00 on 01/28/18; Yield to Maturity 4.317%; Floater; Moody BA1 S&P BBB; Issued 03/15/07; Asset Class: FI & Pref									
AT&T INC	5/27/14	250,000 000	114.120	100 286	285,301.00				
Coupon Rate 5.500%; Matures 02/01/2018; CUSIP 00206RAJ1			100.328		250,819.37	250,715.00	(104 37) LT A		
	6/4/14	200,000.000	113.463	100.286	226,926.00				
			100.315		200,629 69	200,572 00	(57.69) LT A		
	Total	450,000 000			512,227.00			12,375.00	2 74
					451,449.06	451,287.00	(162.06) LT	10,312.50	
Int. Semi-Annually Feb/Aug 01; Yield to Maturity 2.016%; Moody BAA1 (-) S&P BBB+ (-); Issued 02/01/08; Asset Class: FI & Pref									
ORACLE CORP	5/27/14	250,000 000	116.145	101.146	290,363.50				
Coupon Rate 5.750%; Matures 04/15/2018; CUSIP 68389XAC9			101.231		253,076.81	252,865.00	(211.81) LT A		
	6/4/14	200,000 000	115.666	101.146	231,332.00				
			101.202		202,403 91	202,292.00	(111 91) LT A		
	Total	450,000 000			521,695.50			12,938.00	2.84
					455,480.72	455,157.00	(323.72) LT	5,462.49	
Int. Semi-Annually Apr/Oct 15; Yield to Maturity 1.742%; Moody A1 S&P AA-; Issued 04/09/08; Asset Class: FI & Pref									
FORD MOTOR CREDIT CO LLC	5/27/14	250,000.000	111.815	101.018	279,538.50				
Coupon Rate 5 000%; Matures 05/15/2018; CUSIP 345397VT7			101.145		252,863.13	252,545.00	(318.13) LT A		
	6/4/14	200,000 000	111.344	101.018	222,688.00				
			101.107		202,213.34	202,036 00	~~(177.34) LT A~~		
	Total	450,000 000			502,226.50			11,250.00	2.47
					455,076.47	454,581.00	(495.47) LT	2,875 00	
Int. Semi-Annually May/Nov 15; Yield to Maturity 2.228%; Moody BAA2 S&P BBB; Issued 05/03/11; Asset Class: FI & Pref									
HESS CORP	1/26/16	75,000.000	103.875	105.968	77,906.25			6,094 00	7.66
Coupon Rate 8.125%; Matures 02/15/2019; CUSIP 42809HAB3			101.517		76,137.94	79,476.00	3,338.06 LT	2,302.08	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.686%; Moody BA1 S&P BBB-; Issued 02/03/09; Asset Class: FI & Pref									

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OSCAR J. TOLMAS CHARITABLE TRUST
46-7235211
FORM 990-PF, PART II, LINES 10 AND 13

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CITIGROUP INC	5/27/14	200,000 000	101.273	100.353	202,546.00				
Coupon Rate 2.550%; Matures 04/08/2019, CUSIP 172967HM6			100 346		200,691.25	200,706.00	14.75 LT A		
	6/4/14	160,000.000	101.024	100.353	161,638.00				
			100.279		160,446.81	160,564.80	117.99 LT A		
	Total	360,000.000			364,184 00			9,180.00	2.54
					361,138.06	361,270.80	132 74 LT	2,116.50	
Int. Semi-Annually Apr/Oct 08; Yield to Maturity 2.265%; Moody BAA1 S&P BBB+; Issued 04/08/14; Asset Class: FI & Pref									
MERCK & CO INC	5/27/14	250,000.000	115.052	104.290	287,631.00				
Coupon Rate 5 000%; Matures 06/30/2019; CUSIP 589331AN7			104.576		261,440 34	260,725 00	(715.34) LT A		
	6/4/14	160,000.000	114.280	104.290	182,847.60				
			104 368		166,988.09	166,864.00	(124.09) LT A		
	Total	410,000.000			470,478.60			20,500.00	4.79
					428,428.43	427,589.00	(839.43) LT	—	
Int. Semi-Annually Jun/Dec 30; Yield to Maturity 2.075%; Moody A1 S&P AA; Issued 06/25/09; Asset Class: FI & Pref									
SHELL INTERNATIONAL FIN	5/27/14	200,000 000	112.064	103.760	224,127.18				
Coupon Rate 4.300%; Matures 09/22/2019, CUSIP 822582AJ1			102 746		205,492 32	207,520.00	2,027.68 LT A		
	6/5/14	160,000.000	111.746	103 760	178,793.20				
			102 700		164,320.00	166,016.00	1,696 00 LT A		
	Total	360,000.000			402,920.38			15,480.00	4 14
					369,812.32	373,536.00	3,723.68 LT	4,257.00	
Int. Semi-Annually Mar/Sep 22; Yield to Maturity 2.068%; Moody AA2 S&P A+; Issued 09/22/09; Asset Class: FI & Pref									
GOLDMAN SACHS GROUP INC	12/8/14	475,000.000	99.816	100.188	474,127.25			12,113.00	2.54
Coupon Rate 2.550%; Matures 10/23/2019, CUSIP 38148FAB5			99 816		474,127.25	475,893.00	1,765.75 LT A	2,287.91	
Int. Semi-Annually Apr/Oct 23; Yield to Maturity 2.442%; Moody A3 S&P BBB+; Issued 10/23/14; Asset Class: FI & Pref									
COMCAST CORP	5/29/14	250,000.000	116.077	105.982	290,193.50				
Coupon Rate 5 150%; Matures 03/01/2020, CUSIP 20030NBA8			106.285		265,712.08	264,955.00	(757.08) LT A		
	6/11/14	200,000.000	114.622	105 982	229,244.00				
			105.770		211,540.25	211,964.00	423.75 LT A		
	Total	450,000.000			519,437.50			23,175 00	4 85
					477,252.33	476,919.00	(333.33) LT	7,724.99	
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 2.302%; Moody A3 S&P A-; Issued 03/01/10; Asset Class: FI & Pref									
GENERAL ELEC CAP CORP	5/29/14	250,000.000	117.728	107.027	294,321.00				
Coupon Rate 5.550%; Matures 05/04/2020, CUSIP 36962G2T0			107.290		268,225.61	267,567.50	(658.11) LT A		
	6/6/14	200,000.000	117.403	107.027	234,806 00				
			107.184		214,367.55	214,054.00	(313.55) LT A		
	8/13/14	100,000.000	117.313	107.027	117,313.00				
			107.354		107,354.24	107,027.00	(327.24) LT A		

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Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	Total	550,000.000			646,440.00 589,947.40	**588,648.50**	(1,298.90) LT	30,525.00 4,833.12	5.18
Int. Semi-Annually May/Nov 04; Yield to Maturity 2.443%; Moody A2 S&P A; Issued 05/04/07; Asset Class: FI & Pref									
COCA-COLA CO Coupon Rate 3.150%, Matures 11/15/2020; CUSIP 191216AR1	6/3/14	200,000.000	105.204 102.411	102 728	210,408.00 204,821.90	205,456.00	634.10 LT A		
	6/11/14	160,000 000	104.700 102 187	102.728	167,519.60 163,499 58	164,364 80	865 22 LT A		
	Total	360,000 000			377,927 60 368,321.48	**369,820.80**	1,499.32 LT	11,340 00 1,449.00	3.06
Int. Semi-Annually May/Nov 15; Yield to Maturity 2.165%; Moody AA3 S&P AA-; Issued 11/15/10; Asset Class: FI & Pref									
KINDER MORGAN ENERGY PARTNERS LP Coupon Rate 5.800%; Matures 03/01/2021; CUSIP 494550BC9	6/25/14	360,000.000	115.223 107.619	108.486	414,801.60 387,427.44	**390,549.60**	3,122 16 LT A	20,880.00 6,959.99	5.34
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 2.971%; Moody BAA3 S&P BBB-; Issued 09/16/09; Asset Class: FI & Pref									
GAP INC Coupon Rate 5.950%, Matures 04/12/2021; CUSIP 364760AK4	6/3/14	250,000.000	114.968 107.598	107.829	287,419 25 268,995.61	269,572.50	576.89 LT A		
	6/13/14	200,000.000	115.112 107.695	107.829	230,224.00 215,390.53	215,658.00	267.47 LT A		
	Total	450,000.000			517,643.25 484,386.14	**485,230.50**	844.36 LT	26,775.00 5,875.62	5.51
Int. Semi-Annually Apr/Oct 12; Callable $100.00 on 01/12/21; Yield to Call 3.217%; Moody BAA2 S&P BB+; Issued 04/12/11; Asset Class: FI & Pref									
BANK OF AMERICA CORP Coupon Rate 5.000%; Matures 05/13/2021; CUSIP 06051GEH8	6/18/14	450,000.000	112.201 106.265	107.786	504,906.00 478,193.98	**485,037.00**	6,843.02 LT	22,500.00 2,999.99	4.63
Int. Semi-Annually May/Nov 13; Yield to Maturity 2.570%; Moody A3 S&P A-; Issued 05/13/11; Asset Class: FI & Pref									
ENERGEN CORP Coupon Rate 4.625%; Matures 09/01/2021, CUSIP 29265NAS7	6/2/14	250,000.000	101.190 100 649	101.250	252,974.25 251,623.38	**253,125.00**	1,501.62 LT	11,563.00 3,854.16	4.56
Int. Semi-Annually Mar/Sep 01; Callable $100.00 on 06/01/21; Yield to Call 4.227%; Moody B2 S&P BB; Issued 08/05/11; Asset Class: FI & Pref									
NEWCREST FINANCE PTY LTD REG-S Coupon Rate 4.450%; Matures 11/15/2021; CUSIP Q66511AA6	5/30/14	250,000 000	97.978 97.978	105.109	244,945 65 244,945 65	**262,772.50**	17,826.85 LT	11,125.00 1,421.52	4.23
Int. Semi-Annually May/Nov 15; Yield to Maturity 3.041%; Moody BAA3 S&P BBB-; Issued 11/15/11; Asset Class: FI & Pref									
ONEOK INC Coupon Rate 4 250%, Matures 02/01/2022; CUSIP 682680AQ6	6/2/14	250,000.000	101.319 100.754	104.030	253,298.44 251,884.06	**260,075.00**	8,190 94 LT	10,625.00 4,427.08	4.08
Int. Semi-Annually Feb/Aug 01; Callable $100.00 on 11/01/21; Yield to Call 3.125%; Moody BAA3 S&P BBB; Issued 01/26/12; Asset Class: FI & Pref									
NEWMONT MINING CORP Coupon Rate 3 500%; Matures 03/15/2022; CUSIP 651639AN6	6/2/14	250,000 000	96.059 96.059	102.087	240,146.50 240,146.50	**255,217.50**	15,071.00 LT	8,750.00 2,576 38	3.42
Int. Semi-Annually Mar/Sep 15; Callable $100.00 on 12/15/21; Yield to Call 2.937%; Moody BAA2 S&P BBB; Issued 03/08/12; Asset Class: FI & Pref									
KINDER MORGAN ENER PART Coupon Rate 3.950%; Matures 09/01/2022; CUSIP 494550BL9	7/1/15	250,000 000	98 062 98.062	103.202	245,155.00 245,155.00	**258,005.00**	12,850.00 LT A	9,875.00 3,291.66	3.82

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Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Int. Semi-Annually Mar/Sep 01; Callable $100.00 on 06/01/22; Yield to Call 3.167%; Moody BAA3 S&P BBB-; Issued 03/14/12; Asset Class: FI & Pref									
MORGAN STANLEY SERIES F	12/2/13	100,000.000	103 052	108 460	103,051.60			5,050.00	4.65
Coupon Rate 5.050%; Matures 09/01/2022; CUSIP 61760LAD7			101.778		101,777.97	108,460.00	6,682.03 LT 1	1,683.33	
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 3.088%; Moody A3 S&P BBB+; Issued 08/30/12; Non-Advised; Asset Class: FI & Pref									
TRANSOCEAN INC.	6/2/14	250,000.000	100.243	99.500	250,606.50			14,500 00	5.82
Coupon Rate 5.800%; Matures 10/15/2022; CUSIP 893830BC2			100 153		250,381.89	248,750.00	(1,631.89) LT	3,061.11	
Int. Semi-Annually Apr/Oct 15; Callable $100 00 on 07/15/22; Yield to Maturity 5.919%; Moody CAA1 S&P B; Issued 09/13/12; Asset Class: FI & Pref									
WILLIAMS COMPANIES INC	6/2/14	250,000.000	96.470	99.500	241,174.00			9,250.00	3.71
Coupon Rate 3.700%; Matures 01/15/2023; CUSIP 969457BU3			96.470		241,174.00	248,750.00	7,576.00 LT	4,265.27	
Int. Semi-Annually Jan/Jul 15; Callable $100 00 on 10/15/22; Yield to Maturity 3.810%; Moody BA2 S&P BB+; Issued 12/18/12; Asset Class· FI & Pref									
NATIONAL FUEL GAS CO	6/2/14	250,000.000	101 265	101 316	253,161.50			9,375.00	3.70
Coupon Rate 3 750%; Matures 03/01/2023; CUSIP 636180BL4			100 794		251,985.73	253,290.00	1,304.27 LT	3,124.99	
Int. Semi-Annually Mar/Sep 01; Callable $100.00 on 12/01/22; Yield to Call 3.456%; Moody BAA3 S&P BBB; Issued 02/15/13; Asset Class: FI & Pref									
WYNDHAM WORLDWIDE	7/1/15	250,000.000	98.830	98 947	247,075.00			9,750.00	3.94
Coupon Rate 3.900%; Matures 03/01/2023; CUSIP 98310WAL2			98 830		247,075.00	247,367.50	292.50 LT A	3,249.99	
Int. Semi-Annually Mar/Sep 01; Callable $100.00 on 12/01/22; Yield to Maturity 4.128%; Moody BAA3 (-) S&P BBB- (-); Issued 02/22/13; Asset Class: FI & Pref									
FIRSTENERGY CORP	6/2/14	250,000 000	101.176	104.446	252,939 00			10,625.00	4.06
Coupon Rate 4 250%; Matures 03/15/2023; CUSIP 337932AF4			100.747		251,866.64	261,115.00	9,248.36 LT	3,128.47	
Int Semi-Annually Mar/Sep 15; Callable $100.00 on 12/15/22; Yield to Call 3.270%; Moody BAA3 S&P BB+; Issued 03/05/13; Asset Class: FI & Pref									
VERISIGN INC	6/2/14	250,000.000	100 473	102.625	251,181.50			11,563.00	4.50
Coupon Rate 4 625%; Matures 05/01/2023; CUSIP 92343EAF9			100 305		250,763.40	256,562.50	5,799.10 LT	1,927.08	
Int. Semi-Annually May/Nov 01; Callable $102.31 on 05/01/18; Yield to Call 3.559%; Moody BA1 S&P BB+; Issued 04/16/13; Asset Class: FI & Pref									
BRUNSWICK CORP	12/2/13	50,000.000	106 750	115.695	53,375.00			3,688.00	6.37
Coupon Rate 7.375%; Matures 09/01/2023; CUSIP 117043AE9			104.417		52,208.52	57,847.50	5,638.98 LT 1	1,229.16	
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 4.229%; Moody BAA2 S&P BBB-; Issued 09/01/93; Asset Class; FI & Pref									
REGENCY ENERGY PARTNERS	5/22/14	100,000 000	97 417	103.394	97,416.50			4,500.00	4.35
Coupon Rate 4 500%; Matures 11/01/2023; CUSIP 75886AAJ7			97.417		97,416.50	103,394.00	5,977.50 LT	750.00	
Int. Semi-Annually May/Nov 01; Callable $100.00 on 08/01/23; Yield to Call 3.819%; Moody BAA3 S&P BBB-; Issued 11/01/13; Asset Class: FI & Pref									
L-3 COMMUNICATIONS CORP	7/1/15	250,000 000	97.773	104.095	244,432.50			9,875.00	3.79
Coupon Rate 3.950%; Matures 05/28/2024; CUSIP 502413BD8			97.773		244,432.50	260,237.50	15,805.00 LT A	905.20	
Int. Semi-Annually May/Nov 28; Callable $100.00 on 02/28/24; Yield to Call 3.211%; Moody BAA3 S&P BBB-; Issued 05/28/14; Asset Class: FI & Pref									
FIDELITY NATIONAL INFORM	6/2/14	250,000.000	102.125	104.385	255,311.73			9,688 00	3.71
Coupon Rate 3.875%; Matures 06/05/2024; CUSIP 31620MAM8			101.451		253,628.50	260,962.50	7,334.00 LT	699.65	
Int. Semi-Annually Jun/Dec 05; Callable $100.00 on 03/05/24; Yield to Call 3.089%; Moody BAA2 S&P BBB; Issued 06/03/14; Asset Class: FI & Pref									
ANADARKO PETROLEUM CORP	1/26/16	75,000.000	80 165	99 586	60,123.75			2,588 00	3.46
Coupon Rate 3.450%; Matures 07/15/2024, CUSIP 032511BJ5			80.165		60,123.75	74,689.50	14,565.75 LT	1,193.12	
Int. Semi-Annually Jan/Jul 15; Callable $100.00 on 04/15/24; Yield to Maturity 3.521%; Moody BA1 S&P BBB; Issued 07/07/14; Asset Class: FI & Pref									

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Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
MORGAN STANLEY	12/2/13	50,000.000	99.576	107 371	49,787.75			2,500.00	4.65
Coupon Rate 5.000%; Matures 09/13/2024; CUSIP 61760LAH8			99.576		49,787.75	53,685.50	3,897.75 LT 1	750 00	
Int. Semi-Annually Mar/Sep 13; Yield to Maturity 3.745%; Moody A3 S&P BBB+; Issued 09/13/12; Non-Advised; Asset Class: FI & Pref									
REGIONS FINANCIALCORP SUBORDINATED NOTES	12/2/13	75,000.000	116 875	121.767	87,656.25			5,813.00	6.36
Coupon Rate 7 750%; Matures 09/15/2024; CUSIP 758940AB6			111.641		83,730.59	91,325.25	7,594.66 LT 1	1,711.45	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 4.014%; Moody BAA2 S&P BBB; Issued 09/15/94; Asset Class: FI & Pref									
MORGAN STANLEY	12/2/13	25,000.000	94.711	103.161	23,677.80			1,050.00	4.07
Coupon Rate 4.200%; Matures 10/18/2024; CUSIP 61760LAT2			94.711		23,677.80	25,790.25	2,112.45 LT 1	212.91	
Int. Semi-Annually Apr/Oct 18; Yield to Maturity 3.669%; Moody A3 S&P BBB+; Issued 10/18/12; Non-Advised; Asset Class: FI & Pref									
DIRECTV HOLDINGS/FING	7/1/15	250,000.000	98.046	102 386	245,115.00			9,875.00	3.85
Coupon Rate 3.950%; Matures 01/15/2025; CUSIP 25460CAA1			98.046		245,115.00	255,985.00	10,850.00 LT A	4,553.47	
Int. Semi-Annually Jan/Jul 15; Callable $100.00 on 10/15/24; Yield to Call 3.551%; S&P BBB+ (-); Issued 12/11/14; Asset Class: FI & Pref									
AMERICAN TOWER CORP	7/1/15	250,000.000	97.526	103.622	243,815.00			10,000.00	3.86
Coupon Rate 4 000%; Matures 06/01/2025; CUSIP 03027XAG5			97 526		243,815 00	259,055.00	15,240.00 LT A	833.33	
Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 03/01/25; Yield to Call 3.425%; Moody BAA3 S&P BBB-; Issued 05/07/15; Asset Class: FI & Pref									
DILLARD DEPT STORES INC NOTES	12/2/13	10,000 000	106.000	115.356	10,600.00			775.00	6.71
Coupon Rate 7 750%; Matures 05/15/2027; CUSIP 254063AW0			104 726		10,472.62	11,535.60	1,062 98 LT 1	99.02	
Int. Semi-Annually May/Nov 15; Yield to Maturity 5.619%; Moody BAA3 S&P BB+; Issued 05/15/97; Asset Class: FI & Pref									
ROYAL CARIBBEAN CRUISES LTD DEBENTURES	12/2/13	20,000.000	106.500	127.521	21,300.00			1,500.00	5.88
Coupon Rate 7.500%; Matures 10/15/2027; CUSIP 780153AG7			105.162		21,032.42	25,504.20	4,471.78 LT 1	316.66	
Int. Semi-Annually Apr/Oct 15; Yield to Maturity 4.063%; Moody BAA3 S&P BBB-; Issued 10/14/97; Asset Class: FI & Pref									
HERTZ CORP SR NOTE	12/2/13	30,000.000	100.000	89 750	30,000.00			2,100.00	7.79
Coupon Rate 7.000%; Matures 01/15/2028; CUSIP 428040BJ7			100.000		30,000.00	26,925.00	(3,075.00) LT 1	968.33	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 8.540%; Moody CAA1; Issued 01/20/98; Asset Class: FI & Pref									
MORGAN STANLEY	12/2/13	125,000.000	91.917	99.503	114,896.50			5,188.00	4.17
Coupon Rate 4.150%, Matures 01/31/2028; CUSIP 61760LCC7			91.917		114,896 50	124,378.75	9,482.25 LT 1	2,161.45	
Int. Semi-Annually Jan/Jul 31; Yield to Maturity 4.211%; Moody A3 S&P BBB+; Issued 01/31/13; Non-Advised; Asset Class: FI & Pref									
GOODYEAR TIRE & RUBBER NOTES	12/2/13	200,000 000	100.750	112 500	201,500.00			14,000.00	6.22
Coupon Rate 7.000%; Matures 03/15/2028; CUSIP 382550AD3			100 604		201,207.54	225,000.00	23,792.46 LT 1	4,122.22	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 5.390%; Moody B1 S&P BB; Issued 03/16/98; Asset Class: FI & Pref									
NEIMAN MARCUS GROUP INC DEBENTURES	12/2/13	375,000.000	98.750	62 250	370,312.50			26,719.00	11.44
Coupon Rate 7.125%; Matures 06/01/2028; CUSIP 640204AB9			98.750		370,312 50	233,437.50	(136,875.00) LT 1	2,226.56	
Int. Semi-Annually Jun/Dec 01; Yield to Maturity 14.160%; Moody CAA1 S&P CCC; Issued 05/27/98; Asset Class: FI & Pref									
INTEL CORP	12/2/13	100,000.000	91.695	110 040	91,695 40			4,000 00	3 63
Coupon Rate 4.000%; Matures 12/15/2032; CUSIP 458140AN0			91.695		91,695.40	110,040.00	18,344.60 LT 1	177.77	
Int. Semi-Annually Jun/Dec 15; Yield to Maturity 3.153%; Moody A1 S&P A+; Issued 12/11/12; Asset Class: FI & Pref									

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Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CITIGROUP INC	12/2/13	35,000 000	102.100	120.322	35,734 90				
Coupon Rate 5.875%, Matures 02/22/2033, CUSIP 172967BU4			101 821		35,637 42	42,112.70	6,475 28 LT 1		
	12/2/13	24,000 000	102.395	120 322	24,574.78				
			102 077		24,498.37	28,877.28	4,378.91 LT A		
	Total	59,000.000			60,309.68			3,466 00	4.88
					60,135 79	70,989.98	10,854.19 LT	1,242.07	
Int. Semi-Annually Feb/Aug 22; Yield to Maturity 4.064%; Moody BAA3 S&P BBB; Issued 02/19/03; Asset Class: FI & Pref									
AMERADA HESS CORP	5/24/16	100,000.000	106.764	120.641	106,764.00			7,125.00	5.90
Coupon Rate 7 125%; Matures 03/15/2033; CUSIP 023551AM6			106.385		106,385.25	120,641.00	14,255.75 LT	2,097.91	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 5.150%; Moody BA1 S&P BBB-; Issued 03/05/02; Asset Class: FI & Pref									
SCIENCE APPLICATIONS	6/2/14	250,000.000	98 879	98.836	247,197.68			13,750 00	5.56
Coupon Rate 5.500%; Matures 07/01/2033; CUSIP 808626AG0			98 879		247,197.68	247,090.00	(107 68) LT	6,875.00	
Int. Semi-Annually Jan/Jul 01; Yield to Maturity 5.613%; Moody BA2 S&P BB+; Issued 06/19/03; Asset Class: FI & Pref									
SLM CORP	4/16/14	50,000.000	90.513	87.250	45,256.50			2,813.00	6 44
Coupon Rate 5.625%; Matures 08/01/2033; CUSIP 78442FAZ1			90.513		45,256.50	43,625.00	(1,631.50) LT	1,171 87	
Int. Semi-Annually Feb/Aug 01; Yield to Maturity 6.979%; Moody BA3 S&P B+; Issued 07/21/03; Asset Class: FI & Pref									
CITIGROUP INC	12/2/13	25,000.000	102.539	122.037	25,634.83			1,500.00	4.91
Coupon Rate 6.000%; Matures 10/31/2033; CUSIP 172967CC3			102 224		25,556.04	30,509.25	4,953.21 LT 1	250.00	
Int. Semi-Annually Apr/Oct 30; Yield to Maturity 4.094%; Moody BAA3 S&P BBB; Issued 10/30/03; Asset Class: FI & Pref									
CNF INC	12/2/13	85,000.000	99 848	104.000	84,871.06			5,695.00	6 44
Coupon Rate 6 700%; Matures 05/01/2034, CUSIP 12612WAB0			99.848		84,871.06	88,400.00	3,528.94 LT 1	949 16	
Int. Semi-Annually May/Nov 01; Yield to Maturity 6.303%; S&P B; Issued 04/30/04; Asset Class: FI & Pref									
GENERAL ELECTRIC CAPITAL CORPORATION	6/2/14	250,000.000	100 319	99.523	250,798.50			10,313.00	4 14
Coupon Rate 4 125%; Matures 05/15/2034; CUSIP 36966TKP6			100 279		250,698.54	248,807.50	(1,891.04) LT	1,317.70	
Int. Semi-Annually May/Nov 15; Callable $100.00 on 11/15/33; Yield to Maturity 4.165%; Moody A2 S&P A; Issued 05/22/14; Asset Class: FI & Pref									
COMCAST CORP	7/1/15	250,000.000	97 500	106.849	243,750.00			10,500.00	3.93
Coupon Rate 4.200%; Matures 08/15/2034; CUSIP 20030NBM2			97 500		243,750 00	267,122.50	23,372.50 LT A	3,966 66	
Int. Semi-Annually Feb/Aug 15; Callable $100.00 on 02/15/34; Yield to Call 3.635%; Moody A3 S&P A-; Issued 08/12/14; Asset Class: FI & Pref									
MACYS RETAIL HLDGS INC	5/24/16	100,000 000	85.233	85.025	85,233.00			4,500.00	5.29
Coupon Rate 4.500%; Matures 12/15/2034; CUSIP 55616XAM9			85.233		85,233.00	85,025.00	(208 00) LT	199.99	
Int. Semi-Annually Jun/Dec 15; Callable $100.00 on 06/15/34; Yield to Maturity 5 910%; Moody BAA3 S&P BBB-; Issued 11/18/14; Asset Class: FI & Pref									
ONEOK INC	5/23/14	100,000 000	101.703	114.335	101,702.50			6,000.00	5.24
Coupon Rate 6 000%; Matures 06/15/2035; CUSIP 682680AN3			101.537		101,537.09	114,335.00	12,797.91 LT	266 66	
Int. Semi-Annually Jun/Dec 15; Yield to Maturity 4.780%; Moody BAA3 S&P BBB; Issued 06/17/05; Asset Class: FI & Pref									
JEFFERIES GROUP INC NEW SR UNSEC	12/2/13	25,000 000	97 000	113 717	24,250.00			1,563.00	5.49
Coupon Rate 6.250%; Matures 01/15/2036; CUSIP 472319AC6			97.000		24,250.00	28,429.25	4,179.25 LT 1	720.48	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 5.080%; Moody BAA3 S&P BBB-; Issued 01/26/06; Asset Class: FI & Pref									

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Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOLDMAN SACHS GROUP INC	12/2/13	180,000.000	106.356	128 939	191,440.26			11,610 00	5.00
Coupon Rate 6.450%; Matures 05/01/2036; CUSIP 38143YAC7			105.723		190,301.28	232,090.20	41,788 92 LT 1	1,935 00	
Int. Semi-Annually May/Nov 01; Yield to Maturity 4.175%; Moody BAA2 S&P BBB-; Issued 04/18/06; Asset Class: FI & Pref									
CITIGROUP INC	12/2/13	150,000.000	104.673	126.002	157,010.10			9,188.00	4.86
Coupon Rate 6 125%; Matures 08/25/2036; CUSIP 172967DR9			104.210		156,315.53	189,003.00	32,687.47 LT 1	3,215.62	
Int. Semi-Annually Feb/Aug 25; Yield to Maturity 4.114%; Moody BAA3 S&P BBB; Issued 08/25/06; Asset Class: FI & Pref									
TALEN ENERGY SUPPLY LLC	6/2/14	250,000.000	98 381	62 000	245,953.25			15,000.00	9.67
Coupon Rate 6.000%; Matures 12/15/2036, CUSIP 69352JAK3			98.381		245,953.25	155,000.00	(90,953.25) LT	666.66	
Int. Semi-Annually Jun/Dec 15; Yield to Maturity 10.728%; Moody B3 S&P B-; Issued 12/14/06; Asset Class: FI & Pref									
WELLS FARGO CAPITAL X 5.95% FI XED TO 12/36 FLOATS	12/2/13	50,000.000	98.000	113.500	49,000.00				
THERAFTER			98 000		49,000.00	56,750.00	7,750.00 LT 2		
Coupon Rate 5 950%; Matures 12/15/2036; CUSIP 94978SAA7	12/2/13	35,000.000	98.000	113.500	34,300.00				
			98.000		34,300.00	39,725.00	5,425 00 LT 2		
	12/2/13	25,000.000	98.000	113.500	24,500.00				
			98.000		24,500.00	28,375.00	3,875.00 LT 2		
	5/12/14	60,000.000	102 266	113.500	61,359.50				
			102.258		61,354.51	68,100.00	6,745 49 LT		
	Total	170,000.000			169,159.50			10,115.00	5.24
					169,154.51	192,950.00	23,795.49 LT	449.55	
Int. Semi-Annually Jun/Dec 15; Callable $100.00 on 12/15/36; Yield to Call 4.852%; Floater; Moody BAA1 S&P BBB; Issued 12/05/06; Asset Class: FI & Pref									
MERRILL LYNCH & CO	12/2/13	50,000.000	106.363	127.846	53,181.43				
Coupon Rate 6.110%; Matures 01/29/2037; CUSIP 59022CAJ2			105.743		52,871.69	63,923.00	11,051 31 LT A		
	12/2/13	50,000.000	106.388	127.846	53,194.00				
			105.766		52,882.97	63,923.00	11,040 03 LT 1		
	Total	100,000.000			106,375.43			6,110.00	4.77
					105,754.66	127,846.00	22,091.34 LT	2,579.77	
Int. Semi-Annually Jan/Jul 29; Yield to Maturity 4.008%; Moody BAA2 S&P BBB+; Issued 01/29/07; Asset Class: FI & Pref									
ARCONIC INC	12/2/13	60,000.000	93.310	108.750	55,986 00				
Coupon Rate 5.950%; Matures 02/01/2037; CUSIP 013817AK7			93 310		55,986.00	65,250.00	9,264.00 LT 1		
	5/23/14	100,000.000	100.007	108.750	100,006.50				
			100.006		100,005.95	108,750.00	8,744.05 LT		
	6/2/14	250,000.000	101.609	108 750	254,021.50				
			101.471		253,678.53	271,875.00	-18,196.47 LT		
	Total	410,000.000			410,014.00			24,395.00	5.47
					409,670.48	445,875.00	36,204.52 LT	10,164.58	
Int. Semi-Annually Feb/Aug 01; Yield to Maturity 5.220%; Moody BA2 S&P BBB-; Issued 01/25/07, Asset Class: FI & Pref									

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Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
MARTIN MARIETTA MATERIALS, INC.	12/2/13	40,000.000	94.006	121.495	37,602.40			2,500.00	5 14
Coupon Rate 6.250%; Matures 05/01/2037; CUSIP 573284AJ5			94.006		37,602.40	48,598.00	10,995 60 LT 1	416.66	
Int Semi-Annually May/Nov 01; Yield to Maturity 4.564%; Moody BAA3 S&P BBB+; Issued 04/30/07; Asset Class: FI & Pref									
VULCAN MATERIALS	12/2/13	40,000.000	99.000	135.024	39,600 00			2,860.00	5.29
Coupon Rate 7.150%; Matures 11/30/2037, CUSIP 929160AG4			99.000		39,600.00	54,009.60	14,409.60 LT 1	238.33	
Int. Semi-Annually May/Nov 30; Yield to Maturity 4.474%; Moody BAA3 S&P BBB; Issued 12/11/07; Asset Class: FI & Pref									
REGIONS FINANCIAL CORP	12/2/13	110,000.000	108.851	139 782	119,735 77			8,113.00	5 27
Coupon Rate 7.375%; Matures 12/10/2037, CUSIP 7591EPAE0			108.139		118,952.84	153,760.20	34,807.36 LT 1	473.22	
Int. Semi-Annually Jun/Dec 10; Yield to Maturity 4.366%; Moody BAA2 S&P BBB; Issued 12/10/07; Asset Class: FI & Pref									
CENTURYTEL INC	12/2/13	40,000.000	90.375	86.000	36,150 00			3,040.00	8.83
Coupon Rate 7.600%; Matures 09/15/2039, CUSIP 156700AM8			90 375		36,150.00	34,400.00	(1,750.00) LT 1	895.11	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 9.086%; Moody B2 S&P B+; Issued 09/21/09; Asset Class: FI & Pref									
ANGLOGOLD ASHANTI HOLDINGS FINANCE PLC	6/2/14	250,000.000	97.996	105 205	244,989 00			16,250.00	6 17
Coupon Rate 6 500%; Matures 04/15/2040, CUSIP 03512TAB7			97.996		244,989.00	263,012.50	18,023.50 LT	3,430 55	
Int. Semi-Annually Apr/Oct 15; Yield to Maturity 6.070%; Moody BAA3 S&P BB+; Issued 04/28/10; Asset Class: FI & Pref									
BARRICK NORTH AMERICA FINANCE LLC	6/2/14	250,000.000	100.368	122 875	250,919.00			14,250.00	4.63
Coupon Rate 5.700%, Matures 05/30/2041; CUSIP 06849RAG7			100.345		250,861 31	307,187.50	56,326.19 LT	1,187.49	
Int. Semi-Annually May/Nov 30; Yield to Maturity 4.161%; Moody BAA3 S&P BBB-; Issued 06/01/11; Asset Class: FI & Pref									
AT&T INC	12/2/13	50,000 000	98.834	108 681	49,416 95			2,775.00	5.10
Coupon Rate 5 550%; Matures 08/15/2041; CUSIP 00206RBA9			98.834		49,416 95	54,340.50	4,923.55 LT 1	1,048 33	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 4.924%; Moody BAA1 (-) S&P BBB+ (-); Issued 08/18/11; Asset Class. FI & Pref									
VERIZON COMMUNICATIONS	6/3/14	250,000 000	101.818	101.946	254,544.00			11,875.00	4 65
Coupon Rate 4.750%; Matures 11/01/2041; CUSIP 92343VBE3			101.689		254,222.00	254,865.00	643.00 LT	1,979.16	
Int. Semi-Annually May/Nov 01; Yield to Maturity 4.614%; Moody BAA1 S&P BBB+; Issued 11/03/11; Asset Class: FI & Pref									
CENTURYLINK INC	12/2/13	30,000.000	90.000	88.125	27,000.00			2,295.00	8.68
Coupon Rate 7 650%; Matures 03/15/2042, CUSIP 156700AT3			90 000		27,000 00	26,437.50	(562 50) LT 1	675 74	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 8.846%; Moody B2 S&P B+; Issued 03/12/12; Asset Class: FI & Pref									
NEWMONT MINING CORP	12/2/13	50,000.000	73.845	110 970	36,922 30			2,438 00	4.39
Coupon Rate 4 875%; Matures 03/15/2042; CUSIP 651639AP1			73 845		36,922.30	55,485.00	18,562.70 LT 1	717.70	
Int. Semi-Annually Mar/Sep 15; Callable $100.00 on 09/15/41; Yield to Call 4.144%; Moody BAA2 S&P BBB; Issued 03/08/12; Asset Class: FI & Pref									
CBS CORP	12/2/13	130,000.000	89.720	104.875	116,636.39			6,305.00	4.62
Coupon Rate 4.850%; Matures 07/01/2042; CUSIP 124857AJ2			89.720		116,636.39	136,337.50	19,701.11 LT 1	3,152.50	
Int. Semi-Annually Jan/Jul 01; Callable $100.00 on 01/01/42; Yield to Call 4.515%; Moody BAA2 S&P BBB; Issued 06/20/12; Asset Class: FI & Pref									
GOLDMAN SACHS GROUP, INC. - SURVIVOR PUT OPTION	12/2/13	62,000.000	94 409	104.134	58,533.27			3,100.00	4.80
Coupon Rate 5 000%; Matures 08/15/2042; CUSIP 38141EG45			94.409		58,533.27	64,563.08	6,029.81 LT 1	137.77	
Interest Paid Monthly Sep 15; Yield to Maturity 4.714%; Moody A3 S&P BBB+; Issued 08/30/12; Asset Class: FI & Pref									

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Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
KINDER MORGAN ENER PART	5/20/14	105,000.000	99.992	101.480	104,991.80			5,250.00	4 92
Coupon Rate 5 000%; Matures 08/15/2042; CUSIP 494550BN5			99.992		104,991.80	106,554.00	1,562.20 LT	1,983.33	
Int. Semi-Annually Feb/Aug 15; Callable $100.00 on 02/15/42; Yield to Call 4.894%; Moody BAA3 S&P BBB-; Issued 08/13/12; Asset Class: FI & Pref									
PRUDENTIAL FINL INC 5.875% FIX ED-TO-9/15/22 FLTS	12/2/13	25,000.000	101.000	109 250	25,250 00			1,469 00	5.37
THEREAFTER			100.937		25,234.30	27,312.50	2,078 20 LT 2	432.46	
Coupon Rate 5.875%; Matures 09/15/2042; CUSIP 744320AL6									
Int. Semi-Annually Mar/Sep 15; Callable $100.00 on 09/15/22; Yield to Call 3.713%; Floater; Moody BAA2 S&P BBB+; Issued 08/09/12; Asset Class: FI & Pref									
SOUTHERN COPPER CORP	6/2/14	250,000.000	94 608	111.703	236,519.00			13,125.00	4.69
Coupon Rate 5.250%; Matures 11/08/2042; CUSIP 84265VAG0			94 608		236,519 00	279,257.50	42,738.50 LT	1,932.29	
Int. Semi-Annually May/Nov 08; Yield to Maturity 4 465%; Moody BAA2 S&P BBB; Issued 11/08/12; Asset Class: FI & Pref									
HUMANA INC	12/2/13	50,000 000	89.475	109.113	44,737 70			2,313.00	4.23
Coupon Rate 4 625%; Matures 12/01/2042; CUSIP 444859BB7			89.475		44,737.70	54,556.50	9,818.80 LT 1	192.70	
Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 06/01/42; Yield to Call 4.035%; Moody BAA3 S&P BBB+; Issued 12/10/12; Asset Class: FI & Pref									
MURPHY OIL CORP	12/2/13	275,000.000	85.460	97 690	235,015.00				
Coupon Rate 5 875%; Matures 12/01/2042; CUSIP 626717AG7			85.460		235,015.00	268,647.50	33,632.50 LT 1		
	5/20/14	143,000.000	99.645	97 690	142,491.70				
			99.645		142,491.70	139,696.70	(2,795.00) LT		
	6/2/14	250,000.000	99.492	97.690	248,729 00				
			99.492		248,729.00	244,225 00	(4,504.00) LT		
	Total	668,000.000			626,235 70			39,245 00	6.01
					626,235.70	652,569.20	26,333.50 LT	3,270.41	
Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 06/01/42; Yield to Maturity 6.055%; Moody BA3 S&P BBB-; Issued 11/30/12; Asset Class: FI & Pref									
ROWAN COMPANIES INC	12/2/13	75,000.000	89.874	74 500	67,405.13			4,050.00	7.24
Coupon Rate 5.400%; Matures 12/01/2042; CUSIP 779382AQ3			89.874		67,405.13	55,875.00	(11,530.13) LT 1	337.49	
Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 06/01/42; Yield to Maturity 7.719%; Moody B2 S&P B+; Issued 12/11/12; Asset Class: FI & Pref									
TECK RESOURCES LIMITED	6/2/14	250,000.000	99.828	100.500	249,569 00			13,500.00	5.37
Coupon Rate 5.400%; Matures 02/01/2043; CUSIP 878742AZ8			99.828		249,569.00	251,250.00	1,681.00 LT	5,625.00	
Int. Semi-Annually Feb/Aug 01; Callable $100.00 on 08/01/42; Yield to Call 5.363%; Moody BA3 S&P BB+; Issued 08/08/12; Asset Class: FI & Pref									
KINDER MORGAN ENERGY PARTNERS LP	6/2/14	250,000.000	100.736	101.506	251,839.00			12,500.00	4.92
Coupon Rate 5 000%; Matures 03/01/2043; CUSIP 494550BP0			100.690		251,724 86	253,765.00	2,040.14 LT	4,166.66	
Int. Semi-Annually Mar/Sep 01; Callable $100.00 on 09/01/42; Yield to Call 4.894%; Moody BAA3 S&P BBB-; Issued 02/28/13; Asset Class: FI & Pref									
YALE-NEW HAVEN HOSPITAL	12/2/13	20,000.000	91.570	106 653	18,315 66			873 00	4.09
Coupon Rate 4.366%; Matures 07/01/2043; CUSIP 984588AA1			92.154		18,430.86	21,330.60	2,899.74 LT A	436.60	
Int. Semi-Annually Jan/Jul 01; Yield to Maturity 3.950%; Moody AA3 S&P AA-; Issued 02/14/13; Asset Class: FI & Pref									
JPMORGAN CHASE & CO	12/2/13	25,000.000	101.472	124.155	25,368.10			1,406.00	4.52
Coupon Rate 5.625%; Matures 08/16/2043; CUSIP 46625HJM3			101.382		25,345.43	31,038.75	5,693.32 LT 1	527.34	
Int. Semi-Annually Feb/Aug 16; Yield to Maturity 4.094%; Moody BAA1 S&P BBB+; Issued 08/21/13; Asset Class: FI & Pref									

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Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
US WEST COMMUNICATIONS DEBENTURE	12/2/13	190,000.000	94.268	92 620	179,108 63			13,538.00	7.69
Coupon Rate 7.125%; Matures 11/15/2043; CUSIP 912920AG0			94 268		179,108 63	175,978.00	(3,130.63) LT 1	1,729.79	
Int. Semi-Annually May/Nov 15; Callable $102.01 on 01/28/18; Yield to Maturity 7.791%; Moody BA2 S&P BBB-; Issued 11/15/93; Asset Class: FI & Pref									
CELGENE CORP	6/2/14	250,000.000	101.654	106 692	254,134.55			11,563 00	4.33
Coupon Rate 4 625%; Matures 05/15/2044; CUSIP 151020AM6			101.552		253,880.13	266,730.00	12,849.87 LT	1,477.43	
Int. Semi-Annually May/Nov 15; Callable $100.00 on 11/15/43; Yield to Call 4.198%; Moody BAA2 S&P BBB+; Issued 05/15/14; Asset Class: FI & Pref									
TIME WARNER INC	6/2/14	250,000.000	101.658	101.691	254,144 00			11,625.00	4.57
Coupon Rate 4.650%; Matures 06/01/2044; CUSIP 887317AU9			101.556		253,890 73	254,227.50	336.77 LT	968.74	
Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 12/01/43; Yield to Call 4.538%; Moody BAA2 S&P BBB (+); Issued 05/28/14; Asset Class: FI & Pref									
BELLSOUTH TELECOMMUNICATION	12/2/13	75,000.000	91.130	107 202	68,347 35			4,388.00	5 45
Coupon Rate 5.850%; Matures 11/15/2045, CUSIP 079867AN7			91.130		68,347.35	80,401.50	12,054 15 LT 1	560.62	
Int. Semi-Annually May/Nov 15; Yield to Maturity 5.349%; S&P BBB+ (-); Issued 11/15/95; Asset Class: FI & Pref									
MEAD CORP DEBENTURES	12/2/13	30,000.000	101.047	141.822	30,313.95			2,265.00	5 32
Coupon Rate 7.550%; Matures 03/01/2047; CUSIP 582834AP2			101.012		30,303.45	42,546.60	12,243.15 LT 1	754.99	
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 4.854%; Moody BAA2 S&P BBB; Issued 02/07/97; Asset Class: FI & Pref									
FPL GROUP CAPT INC 6.35% FIXED TO 10/2016 FLOATS	5/21/14	103,000 000	100 986	94 500	104,015.90			3,505.00	3 60
THEREAFTER			100 976		104,005.75	97,335.00	(6,670.75) LT	876.14	
Coupon Rate 3.402%; Matures 10/01/2066, CUSIP 302570AW6									
Interest Paid Quarterly Apr 01; Callable $100.00 on 01/28/18; Yield to Maturity 3.644%; Floater; Moody BAA2 S&P BBB; Issued 09/19/06; Asset Class: FI & Pref									
METLIFE INC 6.4% FIXED TO 12/2036 FLOATS THEREAFTER	12/2/13	220,000.000	102 500	115.031	225,500.00			14,080.00	5 56
Coupon Rate 6.400%; Matures 12/15/2066; CUSIP 59156RAP3			102.471		225,437.29	253,068.20	27,630.91 LT 1	625.77	
Int. Semi-Annually Jun/Dec 15; Callable $100.00 on 12/15/31; Yield to Call 4.900%; Floater; Moody BAA2 S&P BBB; Issued 12/21/06; Asset Class: FI & Pref									
LINCOLN NATL CORP FIXED TO 6.0 5% TILL 4/17 FLOATS	12/2/13	35,000.000	99.500	91.500	34,825.00			1,191.00	3.71
THEREAFTER			99 500		34,825.00	32,025.00	(2,800.00) LT 2	234 87	
Coupon Rate 3.402%; Matures 04/20/2067; CUSIP 534187AU3									
Interest Paid Quarterly Apr 20; Callable $100.00 on 01/28/18; Yield to Maturity 3.784%; Floater; Moody BAA3 S&P BBB; Issued 03/13/07; Asset Class: FI & Pref									
MOTOROLA INC DEBENTURES	4/16/14	50,000.000	82.513	88 215	41,256.50			2,610.00	5.91
Coupon Rate 5.220%; Matures 10/01/2097; CUSIP 620076AM1			82.513		41,256.50	44,107.50	2,851.00 LT	652.50	
Int. Semi-Annually Apr/Oct 01; Yield to Maturity 5.924%; Moody BAA3 S&P BBB-; Issued 10/10/97; Asset Class: FI & Pref									
CORPORATE BONDS		20,198,000.000			$20,592,134.83			$985,527.00	4.73%
					$20,122,509.30	$20,812,916.76	$690,407.46 LT	$212,250.47	

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FIXED-RATE CAPITAL SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
STANLEY BLACK & DECKER 5.75%-I (SWJ)	12/2/13	189.000	$22.490	$25.220	$4,250.61				
Coupon Rate 5.750%; Matures 07/25/2052			$22.490		$4,250.61	$4,766.58	$515 97 LT 2		
	12/2/13	811.000	22 490	25.220	18,239.39				
			22.490		18,239.39	20.453 42	2,214.03 LT 2		
	5/27/14	5,000.000	24.723	25.220	123,614.10				
			24.723		123,614.10	126,100 00	2,485.90 LT		
	Total	6,000.000			146,104.10			8,625.00	5.69
					146,104 10	151,320.00	5,215.90 LT	—	
Interest Paid Quarterly Dec 15; Callable $25.00 on 01/29/18; Moody BAA2 S&P BBB+; Asset Class: FI & Pref									
ENTERGY ARKANSAS INC. 4.90% (EAB)	12/2/13	2,000 000	20.295	25.220	40,590.00			2,450.00	4.85
Coupon Rate 4.900%; Matures 12/01/2052			20.295		40,590.00	50,440.20	9,850.20 LT 2	—	
Interest Paid Quarterly Jun 01; Callable $25.00 on 01/29/18; Moody A2 S&P A; Asset Class: FI & Pref									
ENTERGY NEW ORLEANS LLC 5.0% (ENJ)	12/2/13	2,000.000	19.775	24.970	39,550.00				
Coupon Rate 5.000%; Matures 12/01/2052			19.775		39,550.00	49,940.00	10,390.00 LT 2		
	12/2/13	2,000 000	19.775	24.970	39,550.00				
			19.775		39,550.00	49,940.00	10,390.00 LT 2		
	12/2/13	2,000 000	19.775	24.970	39,550.00				
			19 775		39,550.00	49.940.00	10,390.00 LT 2		
	12/2/13	1,000 000	19.775	24.970	19,775.00				
			19.775		19,775.00	24,970.00	5,195.00 LT 2		
	Total	7,000.000			138,425.00			8,750.00	5.00
					138,425 00	174,790.00	36,365.00 LT	—	
Interest Paid Quarterly Jun 01; Callable $25.00 on 01/29/18; Moody BAA2 S&P A; Asset Class· FI & Pref									
PRUDENTIAL FINANCIAL INC 5.75% (PJH)	12/2/13	2,000.000	21.540	25.250	43,080.00				
Coupon Rate 5.750%; Matures 12/15/2052			21 540		43,080.00	50,500.00	7,420.00 LT 2		
	12/2/13	1,400.000	21.540	25.250	30,156.00				
			21.540		30,156 00	35,350.00	5,194.00 LT 2		
	12/2/13	100.000	21.540	25.250	2,154.00				
			21.540		2,154.00	2,525.00	371 00 LT 2		
	12/2/13	1,000 000	21.540	25.250	21,540 00				
			21.540		21,540.00	25,250.00	3,710.00 LT 2		
	12/2/13	1,000.000	21.540	25.250	21,540.00				
			21 540		21,540.00	25,250 00	3,710.00 LT 2		
	12/2/13	1,000.000	21.540	25.250	21,540.00				
			21.540		21,540.00	25,250 00	3,710 00 LT 2		
	Total	6,500.000			140,010.00			9,344.00	5.69
					140,010.00	164,125.00	24,115.00 LT	—	

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Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
Interest Paid Quarterly Jun 15; Callable $25.00 on 01/29/18; Moody BAA2 S&P BBB+; Asset Class: FI & Pref									
ALLSTATE CORP 5.1% FIXED TO 01/2023 THEN FLOATS	2/16/16	1,500 000	24.054	26.240	36,080.31				
THEREAFTER (ALL.B)			24 054		36,080.31	39,360.00	3,279.69 LT		
Coupon Rate 5 100%; Matures 01/15/2053	2/16/16	2,500.000	24 034	26.240	60,083.85				
			24 034		60,083 85	65,600.00	5,516.15 LT		
	Total	4,000.000			96,164 16			5,100.00	4.85
					96,164.16	**104,960.00**	8,795.84 LT	—	
Interest Paid Quarterly Jul 15; Callable $25.00 on 01/15/23; Moody BAA1 S&P BBB; Asset Class: FI & Pref									
GENERAL ELEC CAP CORP 4.875-A (GEH)	12/2/13	2,000 000	21.350	25.060	42,700.00			2,438.00	4.86
Coupon Rate 4 875%; Matures 01/29/2053			21 350		42,700.00	**50,120.00**	7,420.00 LT 2	—	
Interest Paid Quarterly Jul 29; Callable $25 00 on 01/29/18; Moody A2 S&P A; Asset Class: FI & Pref									
PRUDENTIAL FINANCIAL INC 5.70% (PRH)	12/2/13	2,000.000	21.465	25.290	42,930.00				
Coupon Rate 5.700%; Matures 03/15/2053			21.465		42,930 00	50,580.00	7,650 00 LT 2		
	12/2/13	2,000.000	21.465	25 290	42,930.00				
			21.465		42,930.00	50,580.00	7,650 00 LT 2		
	12/2/13	2,000.000	21 465	25.290	42,930.00				
			21.465		42,930.00	50,580.00	7,650.00 LT 2		
	12/2/13	1,000.000	21.465	25.290	21,465.00				
			21.465		21,465.00	25,290.00	3,825.00 LT 2		
	12/2/13	1,000.000	21 465	25.290	21,465.00				
			21.465		21,465.00	25,290 00	3,825.00 LT 2		
	12/2/13	1,000 000	21.465	25.290	21,465.00				
			21.465		21,465.00	25,290.00	3,825.00 LT 2		
	Total	9,000.000			193,185.00			12,825 00	5.63
					193,185.00	**227,610.00**	34,425.00 LT	—	
Interest Paid Quarterly Sep 15; Callable $25.00 on 03/15/18; Moody BAA2 S&P BBB+; Asset Class· FI & Pref									
GENERAL ELEC CAPITAL CORP 4.70% SER-A (GEK)	12/2/13	1,000.000	20.025	24.960	20,025.00				
Coupon Rate 4.700%; Matures 05/16/2053			20.025		20,025.00	24,960 00	4,935 00 LT 2		
	12/2/13	1,000.000	20.025	24.960	20,025.00				
			20.025		20,025.00	24,960.00	4,935.00 LT 2		
	12/2/13	2,000 000	20 025	24.960	40,050.00				
			20.025		40,050.00	49,920.00	9.870 00 LT 2		
	Total	4,000.000			80,100.00			4,700 00	4.70
					80,100.00	**99,840.00**	19,740.00 LT	—	
Interest Paid Quarterly Nov 16; Callable $25.00 on 05/16/18; Moody A2 S&P A; Asset Class: FI & Pref									
QWEST CORP 6.125% 06/01/53 (CTY)	12/2/13	1,000.000	19 950	22.000	19,950.00			1,531.00	6.95
Coupon Rate 6.125%; Matures 06/01/2053			19.950		19,950 00	**22,000.00**	2,050.00 LT 2	—	
Interest Paid Quarterly Dec 01; Callable $25.00 on 06/01/18; Moody BA2 S&P BBB-; Asset Class: FI & Pref									

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Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
MERRILL LYNCH CAP TRUST I 6.45 EXT TO 12/15/2086 (MER.K)	12/2/13	1,000 000	25.085	26.090	25,085.00				
(MER.K)			25.084		25,084.11	26,090.00	1,005.89 LT 2		
Coupon Rate 6.450%; Matures 12/15/2066	12/2/13	1,000.000	25.085	26.090	25,085.00				
			25.084		25,084 11	26,090.00	1,005.89 LT 2		
	Total	2,000.000			50,170.00			3,225.00	6.18
					50,168.22	52,180.00	2,011.78 LT	—	
Interest Paid Quarterly Jun 15; Callable $25.00 on 01/29/18; Moody BAA3 S&P BBB-; Asset Class: FI & Pref									
DUKE ENERGY CORP (DUKH)	12/2/13	1,000.000	21.060	25.350	21,060.00				
Coupon Rate 5.125%; Matures 01/15/2073			21 060		21,060.00	25,350 00	4,290.00 LT 2		
	12/2/13	1,000.000	21.060	25.350	21,060.00				
			21.060		21,060 00	25,350.00	4,290.00 LT 2		
	Total	2,000.000			42,120.00			2,563.00	5.05
					42,120 00	50,700.00	8,580.00 LT	—	
Interest Paid Quarterly Jul 15; Callable $25.00 on 01/29/18; Moody BAA2 S&P BBB; Asset Class: FI & Pref									
PPL CAPITAL FUNDING INC 5.90%-B (PPX)	12/2/13	2,000.000	20.940	25.590	41,880.00			2,950.00	5.76
Coupon Rate 5 900%; Matures 04/30/2073			20.940		41,880.00	51,180.00	9,300.00 LT 2	—	
Interest Paid Quarterly Oct 30; Callable $25.00 on 04/30/18; Moody BAA3 S&P BBB; Asset Class: FI & Pref									
FIXED-RATE CAPITAL SECURITIES		—			$1,031,398.26			$64,501.00	5.38%
					$1,031,396.48	$1,199,265.20	$167,868.72 LT	—	

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		—	$21,623,533.09			$1,050,028.00	4.77%
			$21,153,905.78	$22,012,181.96	$858,276.18 LT	$212,250.47	
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	34.05%			$22,224,432.43			

Watchlist and CreditWatch Indicators: (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

GOVERNMENT SECURITIES

SOVEREIGN SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
ISRAEL 8TH JUBILEE 10 YRS BND	12/2/13	50,000.000	$100 000	$100 000	$50,000.00			$2,090.00	4.18
Coupon Rate 4.180%; Matures 11/01/2023; CUSIP 46513A6C9			$100.000		$50,000 00	$50,000.00	$0.00 LT 2	$346.40	
Int. Semi-Annually May/Nov 01; Callable $100.00 on 01/28/18; Yield to Call 4.179%; Issued 11/01/13; In Safekeeping: 50,000.000; Non-Advised; Asset Class: FI & Pref									

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	Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		50,000.000	$50,000.00 $50,000.00	$50,000.00	$0.00 LT	$2,090.00 $346.40	4.18%