

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation JOHN D & EDNA HOFER TRUST		A Employer identification number 46-6088580	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1089		Room/suite	B Telephone number (see instructions) (605) 996-7755
City or town, state or province, country, and ZIP or foreign postal code MITCHELL, SD 57301		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 17,125,194	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	66,411	66,411		
	4 Dividends and interest from securities	237,889	237,889		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	428,971			
	b Gross sales price for all assets on line 6a				
		2,733,741			
	7 Capital gain net income (from Part IV, line 2)		428,971		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	733,271	733,271		
	13 Compensation of officers, directors, trustees, etc	92,913	61,942		30,971
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,310	2,310		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,733	5,325		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	413	413		
	24 Total operating and administrative expenses. Add lines 13 through 23	105,369	69,990		30,971
	25 Contributions, gifts, grants paid	794,400			794,400
	26 Total expenses and disbursements. Add lines 24 and 25	899,769	69,990		825,371
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-166,498			
	b Net investment income (if negative, enter -0-)		663,281		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	1,239,849	912,775	912,775
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,895,205	2,026,525	2,026,525
	b	Investments—corporate stock (attach schedule)	5,765,188	6,608,118	6,608,118
	c	Investments—corporate bonds (attach schedule)	1,634,503	1,614,074	1,614,074
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,143,964	5,963,702	5,963,702
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,678,709	17,125,194	17,125,194	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	15,678,709	17,125,194	
30	Total net assets or fund balances (see instructions)	15,678,709	17,125,194		
31	Total liabilities and net assets/fund balances (see instructions) .	15,678,709	17,125,194		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,678,709
2	Enter amount from Part I, line 27a	2	-166,498
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,612,983
4	Add lines 1, 2, and 3	4	17,125,194
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	17,125,194

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	428,971
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	794,741	14,917,541	0.053276
2015	852,216	15,463,627	0.055111
2014	843,077	15,773,028	0.053451
2013	743,801	14,850,710	0.050085
2012	711,095	13,845,875	0.051358
2 Total of line 1, column (d)			2 0.263281
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052656
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 15,952,197
5 Multiply line 4 by line 3			5 839,979
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,633
7 Add lines 5 and 6			7 846,612
8 Enter qualifying distributions from Part XII, line 4			8 825,371

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	13,266
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	13,266
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,266
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	8,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,266
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ SD _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► FNN TRUST COMPANY LLC Telephone no ► (605) 995-1237			

Located at **►** PO BOX 1089 MITCHELL SD ZIP+4 **►** 57301

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐	15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FNN TRUST COMPANY LLC 79 SECOND ST SW HURON, SD 57350	TRUSTEE 000 00	92,913	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	15,578,402
b	Average of monthly cash balances.	1b	616,722
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,195,124
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	16,195,124
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	242,927
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	15,952,197
6	Minimum investment return. Enter 5% of line 5.	6	797,610

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	797,610
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	13,266
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,266
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	784,344
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	784,344
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	784,344

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	825,371
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	825,371
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	825,371

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				784,344
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014. 22,250				
d From 2015. 100,671				
e From 2016. 64,080				
f Total of lines 3a through e.	187,001			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 825,371				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				784,344
e Remaining amount distributed out of corpus	41,027			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	228,028			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	228,028			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014. 22,250				
c Excess from 2015. 100,671				
d Excess from 2016. 64,080				
e Excess from 2017. 41,027				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or email address of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines

- Form
- 990-PF**
- (2017)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	794,400
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	66,411	
4 Dividends and interest from securities.			14	237,889	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	211,949	217,022
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				516,249	217,022
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		733,271

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-02-12	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JAMIE A ELDEEN CPA		2018-02-12		P00736101
	Firm's name ▶ ELO PROF LLC				Firm's EIN ▶ 46-0434947
	Firm's address ▶ PO BOX 249 MITCHELL, SD 57301				Phone no (605) 996-7717

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US TREASURY NOTE 625% DTD 9/30/12	P	2014-03-12	2017-01-04
US TREASURY NOTE 625% DTD 9/30/12	P	2014-01-21	2017-02-07
WELLS FARGO & COMPANY	P	2016-05-27	2017-03-23
DENTSPLY SIRONA INC COM	P	2013-10-22	2017-06-14
CARNIVAL CORP PAIRED CTF	P	2016-02-08	2017-09-15
US TREASURY NOTE 1 625% DTD 11/15/12	P	2016-07-08	2017-10-31
CITIGROUP INC NT 2 55% DTD 4/08/14	P	2014-04-01	2017-01-05
US TREASURY NOTE 625% DTD 9/30/12	P	2014-01-16	2017-02-10
AVNET INC COM	P	2008-06-30	2017-03-27
MICROCHIP TECHNOLOGY INC	P	2016-06-01	2017-06-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,994		4,985	9
29,986		29,899	87
14,641		13,333	1,308
36,136		25,091	11,045
23,557		15,006	8,551
4,906		5,108	-202
5,045		4,992	53
89,958		89,711	247
95,221		52,559	42,662
42,250		25,653	16,597

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			87
			1,308
			11,045
			8,551
			-202
			53
			247
			42,662
			16,597

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KRAFT HEINZ CO COM	P	2015-11-12	2017-09-15
US TREASURY NOTE 2 0% DTD 2/28/14	P	2016-06-29	2017-11-08
US TREASURY NOTE 625% DTD 9/30/12	P	2014-09-30	2017-01-09
BB & T CORP SR MED TERM NTS 2 15%	P	2012-07-16	2017-02-22
CHEVRONTEXACO CORP	P	2016-01-27	2017-04-07
PERKINELMER INC	P	2014-12-19	2017-06-14
PFIZER INC	P	2016-04-08	2017-09-15
UNITED TECHNOLOGIES CORP NT 3 1%	P	2015-01-16	2017-11-08
CME GROUP INC SR NT 3 0% DTD 9/10/12	P	2012-09-14	2017-01-11
DOUBLINE TOTAL RETURN BD FD	P	2016-05-06	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,729		11,133	1,596
5,029		5,166	-137
24,979		24,920	59
40,000		40,000	
19,373		13,817	5,556
38,426		26,296	12,130
20,096		18,440	1,656
35,871		35,894	-23
40,974		39,608	1,366
97,393		100,000	-2,607

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,596
			-137
			59
			5,556
			12,130
			1,656
			-23
			1,366
			-2,607

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CISCO SYS INC	P	2006-01-24	2017-04-07
MEDTRONIC PLC SHS	P	2015-01-26	2017-06-14
PRICELINE GRP INC COM	P	2015-08-24	2017-09-15
CATERPILLAR INC DEL NT 7.90%	P	2009-08-28	2017-11-10
NEW VALLEY GEN V SER NOTES 4.929% DT	P	2012-10-31	2017-01-15
HELIOS LEASING I LLC 2.018%	P	2012-06-12	2017-02-28
COMCAST CORP CL A	P	2008-08-05	2017-04-07
HELIOS LEASING II LLC 2.668%	P	2014-01-27	2017-06-18
HELIOS LEASING II LLC 2.668%	P	2014-01-27	2017-09-18
GENERAL ELEC CO COM	P	2009-02-18	2017-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,545		22,025	17,520
37,790		32,772	5,018
14,745		9,517	5,228
37,251		37,045	206
6,396		7,479	-1,083
1,112		1,112	
36,205		14,982	21,223
831		831	
837		837	
60,514		53,828	6,686

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			17,520
			5,018
			5,228
			206
			-1,083
			21,223
			6,686

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CVS CORP	P	2016-01-21	2017-01-27
US TREASURY NOTE 625% DTD 9/30/12	P	2013-07-29	2017-03-01
EXXON MOBIL CORP COM	P	2008-08-05	2017-04-07
US TREASURY NOTE 2 0% DTD 2/28/14	P	2016-06-13	2017-06-26
DOLLAR GEN CORP COM	P	2016-04-08	2017-09-21
HELIOS LEASING I LLC 2 018%	P	2012-06-12	2017-11-29
CARNIVAL CORP PAIRED CTF	P	2015-08-21	2017-01-27
US TREASURY NOTE 625% DTD 9/30/12	P	2014-03-28	2017-03-03
INTERCONTINENTAL EXCHANGE INC COM	P	2014-06-06	2017-04-07
US TREASURY NOTE 1 25% DTD 1/31/12	P	2015-09-29	2017-07-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,225		43,449	-7,224
29,972		29,909	63
22,395		20,925	1,470
5,071		5,159	-88
44,379		45,044	-665
1,129		1,129	
43,124		36,140	6,984
54,927		54,827	100
44,537		27,712	16,825
34,932		35,157	-225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,224
			63
			1,470
			-88
			-665
			6,984
			100
			16,825
			-225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROCHIP TECHNOLOGY INC	P	2016-07-08	2017-09-21
MONTANA ST BRD HSG 2 1%	P	2013-05-01	2017-11-29
M & T BK CORP COM	P	2014-02-07	2017-01-27
US TREASURY NOTE 2 0% DTD 2/28/14	P	2015-09-02	2017-03-06
CITIGROUP INC NT 2 55%	P	2014-04-01	2017-04-20
RALSTON NE TAXABLE GO ARENA BDS	P	2012-04-18	2017-07-11
NESTLE SA ADR COM	P	2017-01-01	2017-09-21
CARNIVAL CORP PAIRED CTF	P	2016-02-08	2017-12-13
US TREASURY NOTE 2 125% DTD 5/15/15	P	2016-08-02	2017-01-27
MURRAY STR INVT TR I	P	2012-08-16	2017-03-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,696		12,869	9,827
5,000		5,000	
39,901		27,433	12,468
45,225		45,650	-425
10,100		9,985	115
27,995		30,000	-2,005
23,770		20,435	3,335
12,745		8,127	4,618
14,661		15,742	-1,081
45,000		45,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,827
			12,468
			-425
			115
			-2,005
			3,335
			4,618
			-1,081

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US TREASURY NOTE 1 25% DTD 1/31/12	P	2015-09-29	2017-05-10
KRAFT HEINZ CO COM	P	2015-11-12	2017-07-21
US TREASURY NOTE 625% DTD 9/30/12	P	2017-03-29	2017-09-30
JONES LANG LASALLE INC COM	P	2017-01-27	2017-12-13
BERKSHIRE HATHAWAY INC DEL SR NT 1 9	P	2012-01-25	2017-01-31
KRAFT HEINZ CO COM	P	2017-11-12	2017-03-14
TEGNA INC COM	P	2015-10-28	2017-05-18
NESTLE SA ADR COM	P	2017-03-14	2017-07-21
ALABAMA PWR CO SR NT 5 50%	P	2012-12-07	2017-10-15
HELIOS LEASING II LLC 2 668%	P	2014-01-27	2017-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,978		15,051	-73
24,188		20,067	4,121
80,000		80,000	
17,992		12,370	5,622
45,000		45,000	
21,748		16,947	4,801
80,300		93,354	-13,054
23,424		20,194	3,230
10,000		10,000	
843		843	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-73
			4,121
			5,622
			4,801
			-13,054
			3,230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US TREASURY NOTE 625% DTD 9/30/12	P	2014-09-30	2017-02-02
PEPSICO INC COM	P	2003-08-04	2017-03-14
TEGNA INC COM	P	2016-08-12	2017-05-18
PRICELINE GRP INC COM	P	2015-08-24	2017-07-21
AFFILIATED MANAGERS GROUP INC COM	P	2016-06-15	2017-10-25
KBS REAL ESTATE INVT TR INC	P	2008-05-27	2017-12-19
US TREASURY NOTE 2 125% DTD 5/15/15	P	2016-08-17	2017-02-02
HELIOS LEASING II LLC 2 668%	P	2014-01-27	2017-03-18
HELIOS LEASING I LLC 2 018%	P	2012-06-12	2017-05-31
US TREASURY NOTE 1 25% DTD 1/31/12	P	2015-04-29	2017-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
59,963		59,807	156
22,680		9,392	13,288
11,019		10,399	620
25,933		15,464	10,469
16,412		13,571	2,841
63,830		174,408	-110,578
14,687		15,699	-1,012
826		826	
1,118		1,118	
4,995		5,007	-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			156
			13,288
			620
			10,469
			2,841
			-110,578
			-1,012
			-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APPLE COMPUTER INC	P	2012-04-19	2017-10-25
CVS CORP	P	2016-01-21	2017-02-03
NOVARTIS AG SPONSORED ADR	P	2010-04-26	2017-03-23
APPLE COMPUTER INC	P	2012-03-27	2017-06-02
KIMBERLY CLARK CORP NT 6 125%	P	2009-10-20	2017-08-01
COMCAST CORP CL A	P	2008-08-05	2017-10-25
CVS CORP	P	2016-02-08	2017-02-03
PEPSICO INC COM	P	2003-08-04	2017-03-23
US TREASURY NOTE 1 25% DTD 1/31/12	P	2015-09-29	2017-06-06
HELIOS LEASING I LLC 2 018%	P	2012-06-12	2017-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,941		11,243	9,698
34,381		43,070	-8,689
37,577		26,524	11,053
63,832		36,017	27,815
40,000		40,000	
21,444		6,192	15,252
60,676		74,880	-14,204
18,626		7,411	11,215
14,998		15,049	-51
1,123		1,123	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,698
			-8,689
			11,053
			27,815
			15,252
			-14,204
			11,215
			-51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PROCTER & GAMBLE CO. COM.	P	2009-02-26	2017-10-25
US TREASURY NOTE 6.25% DTD 9/30/12	P	2014-09-22	2017-02-03
PROCTER & GAMBLE CO. COM.	P	2009-02-26	2017-03-23
US TREASURY NOTE 6.25% DTD 9/30/12	P	2017-03-29	2017-06-07
APPLE COMPUTER INC.	P	2012-07-20	2017-09-15
WELLS FARGO & COMPANY	P	2016-05-27	2017-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
56,889		32,502	24,387
29,986		29,901	85
17,715		9,612	8,103
19,973		19,982	-9
20,791		11,181	9,610
42,330		38,835	3,495

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			24,387
			85
			8,103
			-9
			9,610
			3,495

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETHANY MENNONITE CHURCH PO BOX 250 PO BOX 250 FREEMAN, SD 57029	NONE	PUB CHARITY	DONATION	156,500
GOODWILL INDUSTRIES3100 W 4TH 3100 W 4TH SIOUX CITY, IA 51103	NONE	PUB CHARITY	DONATION	92,000
SALEM MENNONITE BRETH CHU 43155 268TH ST 43155 268TH ST BRIDGEWATER, SD 57319	NONE	PUB CHARITY	DONATION	79,500
SALVATION ARMY3612 CUMING ST 3612 CUMMING ST OMAHA, NE 68131	NONE	PUB CHARITY	DONATION	205,400
ST VINCENT DEPAUL OF SIOU 431 N CLIFF AVE 431 N CLIFF AVE SIOUX FALLS, SD 57103	NONE	PUB CHARITY	DONATION	72,000
Total 3a				794,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNION GOSPEL MISSION701 E 8TH ST 801 E 8TH ST SIOUX FALLS, SD 57103	NONE	PUB CHARITY	DONATION	151,500
UNITED CHURCH OF CHRIST PO BOX 693 PO BOX 693 PARKSTON, SD 57366	NONE	PUB CHARITY	DONATION	37,500
Total ▶ 3a				794,400

TY 2017 Accounting Fees Schedule**Name:** JOHN D & EDNA HOFER TRUST**EIN:** 46-6088580**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	2,310	2,310		

TY 2017 Investments Corporate Bonds Schedule**Name:** JOHN D & EDNA HOFER TRUST**EIN:** 46-6088580**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	889,222	889,222
FIXED INCOME FUNDS	345,106	345,106
ALTERNATIVES	379,746	379,746

TY 2017 Investments Corporate Stock Schedule

Name: JOHN D & EDNA HOFER TRUST

EIN: 46-6088580

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON EQUITY SECURITIES	6,608,118	6,608,118

TY 2017 Investments Government Obligations Schedule**Name:** JOHN D & EDNA HOFER TRUST**EIN:** 46-6088580**US Government Securities - End
of Year Book Value:**

1,726,947

**US Government Securities - End
of Year Fair Market Value:**

1,726,947

**State & Local Government
Securities - End of Year Book
Value:**

299,578

**State & Local Government
Securities - End of Year Fair
Market Value:**

299,578

TY 2017 Investments - Other Schedule

Name: JOHN D & EDNA HOFER TRUST

EIN: 46-6088580

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DOMESTIC EQUITY MUTUAL FUNDS	FMV	5,937,647	5,937,647
ACCRUED INCOME	FMV	26,055	26,055

TY 2017 Other Expenses Schedule**Name:** JOHN D & EDNA HOFER TRUST**EIN:** 46-6088580**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FOREIGN CONVERSION EXPENSE	322	322		
MISCELLANEOUS FEES	91	91		

TY 2017 Other Increases Schedule

Name: JOHN D & EDNA HOFER TRUST
EIN: 46-6088580

Description	Amount
CHANGE IN UNREALIZED GAINS	1,612,983

TY 2017 Taxes Schedule**Name:** JOHN D & EDNA HOFER TRUST**EIN:** 46-6088580

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON NON QUAL				
FOREIGN TAXES	1,560	1,560		
FOREIGN TAXES ON QUAL DIV	3,765	3,765		
FEDERAL EXCISE TAXES	4,408			