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EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

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OMB No 1545-0052

2017

Open to Public Inspection

Form **990-PF**

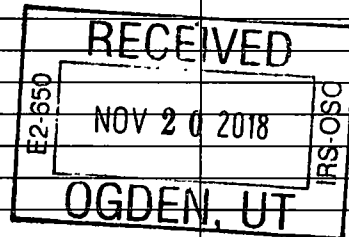
Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation THE RICHARD M & MAUDE M FERRY CHARITABLE FOUNDATION		A Employer identification number 46-4862069
Number and street (or P O box number if mail is not delivered to street address) 725 9TH AVENUE	Room/suite 1102	B Telephone number (206) 399-8712
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98104		C If exemption application is pending, check here ☐ 6
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,800,716.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,083,935.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		3,648.	3,648.		STATEMENT 1
4 Dividends and interest from securities		214,228.	214,228.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,758,776.			
b Gross sales price for all assets on line 6a 10,318,154.					
7 Capital gain net income (from Part IV, line 2)			2,758,776.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		71,912.	35,791.		STATEMENT 3
12 Total. Add lines 1 through 11		4,132,499.	3,012,443.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		13,754.	13,754.		0.
c Other professional fees STMT 5		40,471.	40,471.		0.
17 Interest					
18 Taxes STMT 6		27,293.	5,364.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		19,814.	19,814.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		101,332.	79,403.		0.
25 Contributions, gifts, grants paid		402,015.			402,015.
26 Total expenses and disbursements Add lines 24 and 25		503,347.	79,403.		402,015.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		3,629,152.			
b Net investment income (if negative, enter -0-)			2,933,040.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	37,790.	25,002.	25,002.
	2 Savings and temporary cash investments	3,140,428.	40,975.	40,975.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	2,004,155.	0.	0.
	c Investments - corporate bonds	828,478.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	3,823,940.	11,482,988.	12,734,739.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,834,791.	11,548,965.	12,800,716.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	9,834,791.	11,548,965.	
30 Total net assets or fund balances	9,834,791.	11,548,965.		
31 Total liabilities and net assets/fund balances	9,834,791.	11,548,965.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,834,791.
2 Enter amount from Part I, line 27a	2	3,629,152.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	13,463,943.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,914,978.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,548,965.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 10,318,154.		7,559,378.	2,758,776.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,758,776.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,758,776.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	630,757.	9,222,273.	.068395
2015	292,772.	5,720,078.	.051183
2014	337,203.	4,439,426.	.075956
2013	382,194.	3,609,677.	.105880
2012	356,760.	2,784,566.	.128121

2 Total of line 1, column (d)	2	.429535
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.085907
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	11,600,385.
5 Multiply line 4 by line 3	5	996,554.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,330.
7 Add lines 5 and 6	7	1,025,884.
8 Enter qualifying distributions from Part XII, line 4	8	402,015.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1 58,661.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 58,661.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 58,661.
6 Credits/Payments:		
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 0.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 70,000.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 70,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 11,339.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ 11,339. Refunded ☐ 0.	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>WA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X
14 The books are in care of JOHN DICARLO Telephone no. 562 435 1191 Located at 111 W. OCEAN BLVD. 22ND FLOOR, LONG BEACH, CA ZIP+4 90801		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD M. FERRY	PRES. & CFO			
725 9TH AVENUE #1102				
SEATTLE, WA 98104	1.00	0.	0.	0.
MAUDE M. FERRY	SECRETARY			
725 9TH AVENUE #1102				
SEATTLE, WA 98104	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**THE RICHARD M & MAUDE M FERRY CHARITABLE
FOUNDATION**
Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,297,104.
b	Average of monthly cash balances	1b	385,422.
c	Fair market value of all other assets	1c	1,094,515.
d	Total (add lines 1a, b, and c)	1d	11,777,041.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,777,041.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	176,656.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,600,385.
6	Minimum investment return. Enter 5% of line 5	6	580,019.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	580,019.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	58,661.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	4,128.
c	Add lines 2a and 2b	2c	62,789.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	517,230.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	517,230.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	517,230.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	402,015.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	402,015.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	402,015.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**THE RICHARD M & MAUDE M FERRY CHARITABLE
FOUNDATION**
Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				517,230.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	225,926.			
b From 2013	204,353.			
c From 2014	119,990.			
d From 2015	28,380.			
e From 2016	180,543.			
f Total of lines 3a through e	759,192.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	402,015.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				402,015.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	115,215.			115,215.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	643,977.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	110,711.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	533,266.			
10 Analysis of line 9:				
a Excess from 2013	204,353.			
b Excess from 2014	119,990.			
c Excess from 2015	28,380.			
d Excess from 2016	180,543.			
e Excess from 2017				

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

▶

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 1912(i)(3) or ☐ 1912(i)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

(a) 2017

(b) 2016

Prior 3 years

(c) 2015

(d) 2014

(e) Total

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

- ## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

RICHARD M. FERRY

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE RICHARD M & MAUDE M FERRY CHARITABLE
FOUNDATION

Form 990-PF (2017)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CALIFORNIA PATRONS OF THE ARTS IN THE VATICAN MUSEUMS 301 NORTH LAKE AVENUE PASADENA, CA 91101	NONE	PC	DONATION FOR CHARITABLE PURPOSES	2,400.
DISCOVERY INSTITUTE 208 COLUMBIA STREET SEATTLE, WA 98104	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,500.
ST. JAMES CATHEDRAL 710 9TH AVENUE SEATTLE, WA 98104	NONE	PC	DONATION FOR CHARITABLE PURPOSES	31,200.
4US PO BOX 98138 LAKEWOOD, WA 98496	NONE	PC	DONATION FOR CHARITABLE PURPOSES	50,000.
HOLY FAMILY CHURCH 1527 FREMONT AVENUE SOUTH PASADENA, CA 91030	NONE	PC	DONATION FOR CHARITABLE PURPOSES	5,000.
Total	SEE CONTINUATION SHEET(S)			402,015.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2017)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e)
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments		14	3,648.	
4 Dividends and interest from securities		14	214,228.	
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income	523000	14	43,391.	
8 Gain or (loss) from sales of assets other than inventory		18	2,758,776.	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e)				
	28,521.		3,020,043.	0.
13 Total Add line 12, columns (b), (d), and (e)				
				13 3,048,564.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII. Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► PRESIDENT

Title

May the IRS discuss this return with the preparer

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

DONITA M. JOSEPH

DONITA M. JOSEPH

11/12/18

P00286656

Firm's name ► WINDES, INC.

Firm's EIN ► 95-3001179

Firm's address ► P.O. BOX 87
LONG BEACH, CA 90801-0087

Phone no. (562) 435-1191

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b LEGACY VENTURE VIII, LLC				
c MULTI INSIGHT SOLUTION, LLC				
d MULTI INSIGHT SOLUTION, LLC		P		
e PRICELINE GROUP INC COM			VARIOUS	06/16/17
f CAPITAL GAINS DIVIDENDS				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,230,196.		7,546,375.	2,683,821.
b		256.	<256.>
c		3,910.	<3,910.>
d 6,399.			6,399.
e 9,209.		8,837.	372.
f 72,350.			72,350.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,683,821.
b			<256.>
c			<3,910.>
d			6,399.
e			372.
f			72,350.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	2,758,776.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

**THE RICHARD M & MAUDE M FERRY CHARITABLE
FOUNDATION**

46-4862069

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CROZIER SOCIETY 710 9TH AVENUE SEATTLE, WA 98104	NONE	PC	DONATION FOR CHARITABLE PURPOSES	3,000.
ST. JAMES CATHEDRAL - HUNTHAUSEN CHARITY GOLF TOURNAMENT 804 9TH AVENUE SEATTLE, WA 98104	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
WESTERN HOME FOUNDATION 420 E 11TH STREET CEDAR FALLS, IA 50613	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
UNIVERSITY OF WASHINGTON FOUNDATION 4333 BROOKLYN AVE. NE, BOX 359505 SEATTLE, WA 98195	NONE	PC	DONATION FOR CHARITABLE PURPOSES	50,000.
VETERANS OF FOREIGN WARS 406 W. 34TH STREET KANSAS CITY, MO 64111	NONE	PC	DONATION FOR CHARITABLE PURPOSES	500.
SERVANTS OF MARY 2131 WEST 27TH STREET LOS ANGELES, CA 90018	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
SISTERS OF SOCIAL SERVICE 4316 LANAI RD ENCINO, CA 91436	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
HEALING THE CULTURE 605 2ND STREET, SUITE 218 SNOHOMISH, WA 98290	NONE	PC	DONATION FOR CHARITABLE PURPOSES	11,500.
BASILICA OF THE NATIONAL SHRINE OF THE IMMACULATE CONCEPTION 400 MICHIGAN AVENUE, NE WASHINGTON, DC 20017	NONE	PC	DONATION FOR CHARITABLE PURPOSES	2,000.
THE JOHN DOUGLAS FRENCH ALZHEIMER'S FOUNDATION 11620 WILSHIRE BLVD, SUITE 270 LOS ANGELES, CA 90099	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
Total from continuation sheets				311,915.

THE RICHARD M & MAUDE M FERRY CHARITABLE
FOUNDATION

46-4862069

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRANSFORMING AGE FOUNDATION 915 118TH AVENUE SE, SUITE 110 BELLEVUE, WA 98005	NONE	PC	DONATION FOR CHARITABLE PURPOSES	2,000.
FRYE ART MUSEUM 704 TERRY AVENUE SEATTLE, WA 98104	NONE	PC	DONATION FOR CHARITABLE PURPOSES	4,882.
RAVENWOOD GIRLS LACROSSE 1724 WILSON PARK BRENTWOOD, TN 37027	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
SKYLINE FUND 725 9TH AVENUE, #1102 SEATTLE, WA 98104	NONE	PC	DONATION FOR CHARITABLE PURPOSES	33,333.
SOCIAL SERVICE AUXILIARY 4316 LANAI ROAD ENCINO, CA 91436	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
VIRGINIA MASON FOUNDATION 1100 9TH AVENUE SEATTLE, WA 98101	NONE	PC	DONATION FOR CHARITABLE PURPOSES	50,000.
NMSS PO BOX 4527 NEW YORK, NY 10163	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
SHUNPIKE 815 SEATTLE BOULEVARD S, SUITE 215 SEATTLE, WA 98134	NONE	PC	DONATION FOR CHARITABLE PURPOSES	20,000.
ANNUAL CATHOLIC APPEAL 3424 WILSHIRE BLVD LOS ANGELES, CA 90010	NONE	PC	DONATION FOR CHARITABLE PURPOSES	5,500.
3W MEDICAL FOR WOMEN 4528 8TH AVENUE NE, UNIT 1A SEATTLE, WA 98105	NONE	PC	DONATION FOR CHARITABLE PURPOSES	10,000.
Total from continuation sheets				

**THE RICHARD M & MAUDE M FERRY CHARITABLE
FOUNDATION**

46-4862069

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STUDENTS FOR LIFE OF AMERICA 4755 JEFFERSON DAVIS HIGHWAY FREDERICKSBURG, VA 22408	NONE	PC	DONATION FOR CHARITABLE PURPOSES	30,000.
SEATTLE UNIVERSITY 901 12 AVENUE SEATTLE, WA 98122	NONE	PC	DONATION FOR CHARITABLE PURPOSES	10,000.
OPTIONS UNITED 225 S. LAKE AVE SUITE 300 PASADENA, CA 91101	NONE	PC	DONATION FOR CHARITABLE PURPOSES	5,000.
SACRED HEART SHELTER 232 WARREN AVENUE, N SEATTLE, WA 98109	NONE	PC	DONATION FOR CHARITABLE PURPOSES	5,000.
ASCENDING LIGHTS LEADERSHIP NETWORK PO BOX 27790 LOS ANGELES, CA 90027	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
USO PO BOX 96860 WASHINGTON, DC 20077	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
ORDER OF MALTA 465 CALIFORNIA STREET, SUITE 818 SAN FRANCISCO, CA 94104	NONE	PC	DONATION FOR CHARITABLE PURPOSES	33,300.
SOAR! PO BOX 5935 GLENDALE, CA 91221	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
FADICA 4201 CONNECTICUT AVENUE NW, SUITE 505 WASHINGTON, DC 20008	NONE	PC	DONATION FOR CHARITABLE PURPOSES	7,900.
FREEDOM ALLIANCE 22570 MARKEY COURT, SUITE 240 DULLES, VA 20166	NONE	PC	DONATION FOR CHARITABLE PURPOSES	1,000.
Total from continuation sheets				

46-4862069

3 Grants and Contributions Paid During the Year (Continuation)

723631
04-01-17

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

**THE RICHARD M & MAUDE M FERRY CHARITABLE
FOUNDATION**

Employer identification number

46-4862069

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

THE RICHARD M & MAUDE M FERRY CHARITABLE
FOUNDATION

Employer identification number

46-4862069

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>RICHARD M. & MAUDE M. FERRY</u> <u>725 9TH AVENUE #1102</u> <u>SEATTLE, WA 98104</u>	\$ <u>92,628.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u>2</u>	<u>RICHARD M. & MAUDE M. FERRY</u> <u>725 9TH AVENUE #1102</u> <u>SEATTLE, WA 98104</u>	\$ <u>991,307.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

46-4862069

Part II

[illegible]

Name of organization

Employer identification number

**THE RICHARD M & MAUDE M FERRY CHARITABLE
FOUNDATION****46-4862069**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - ACCT # XXXXX1634	16.	16.	
CHARLES SCHWAB - ACCT # XXXXX6859	13.	13.	
CHARLES SCHWAB - ACCT # XXXXX8527	15.	15.	
LEGACY VENTURE VIII, LLC	69.	69.	
MULTI INSIGHT SOLUTIONS, LLC	3,535.	3,535.	
TOTAL TO PART I, LINE 3	3,648.	3,648.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - ACCT # XXXXX1634	6.	0.	6.	6.	
CHARLES SCHWAB - ACCT # XXXXX8527	119.	0.	119.	119.	
FIDELITY - ACCOUNT # XXX-XX0049	285,807.	72,350.	213,457.	213,457.	
MULTI INSIGHT SOLUTIONS, LLC	646.	0.	646.	646.	
TO PART I, LINE 4	286,578.	72,350.	214,228.	214,228.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PORTFOLIO INCOME	10,265.	10,265.	
RETURN OF CAPITAL	7,600.	0.	
OTHER INCOME	7.	7.	
MULTI SIGHT SOLUTION, LLC - ORDINARY BUSINESS INCOME	28,262.	28,262.	
MULTI SIGHT SOLUTION, LLC - OTHER PORTFOLIO INCOME	7,379.	7,379.	

MULTI SIGHT SOLUTION, LLC - INVESTMENT INCOME	18,399.	18,399.
MULTI SIGHT SOLUTION, LLC - UNRELATED BUSINESS INCOME	0.	<28,521.>
TOTAL TO FORM 990-PF, PART I, LINE 11	71,912.	35,791.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,754.	13,754.		0.
TO FORM 990-PF, PG 1, LN 16B	13,754.	13,754.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	38,424.	38,424.		0.
INVESTMENT MANAGEMENT FEES - MULTI INSIGHT SOLUTIONS, LLC	1,897.	1,897.		0.
BANK FEES	150.	150.		0.
TO FORM 990-PF, PG 1, LN 16C	40,471.	40,471.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2016 FEDERAL EXCISE TAX	21,929.	0.		0.
FOREIGN TAXES	5,364.	5,364.		0.
TO FORM 990-PF, PG 1, LN 18	27,293.	5,364.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	91.	91.		0.
CA FTB FILING FEE	10.	10.		0.
MISCELLANEOUS EXPENSE	25.	25.		0.
INVESTMENT PORTFOLIO DEDUCTIONS	19,688.	19,688.		0.
TO FORM 990-PF, PG 1, LN 23	19,814.	19,814.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
BOOK-TAX DIFFERENCE (SECURITIES SALES)	1,868,710.
BOOK-TAX DIFFERENCE	18,030.
BOOK-TAX DIFFERENCE (MULTI-INSIGHT SOLUTION, LLC -UNRELATED BUSINESS INCOME)	28,238.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,914,978.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY - HATTERAS	COST	146,287.	164,249.
IRONWOOD INSTITUTIONAL MULTI STRATEGY MUTUAL FUND	COST	250,000.	267,051.
LEGACY VENTURE VIII	COST	160,493.	160,493.
FIDELITY AC# 0049 - MUTUAL FUNDS - SEE ATTACHED	COST	7,211,597.	7,991,376.
FIDELITY AC# 0049 - EXCHNAGE TRADED PRODUCTS - SEE ATTACHED	COST	2,736,388.	3,178,667.
MULTI INSIGHT SOLUTION, LLC	COST	924,204.	924,204.
PRIVATE MARKET FUND VII	COST	54,019.	48,699.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,482,988.	12,734,739.