

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

**2017**

**Open to Public Inspection**

▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017**

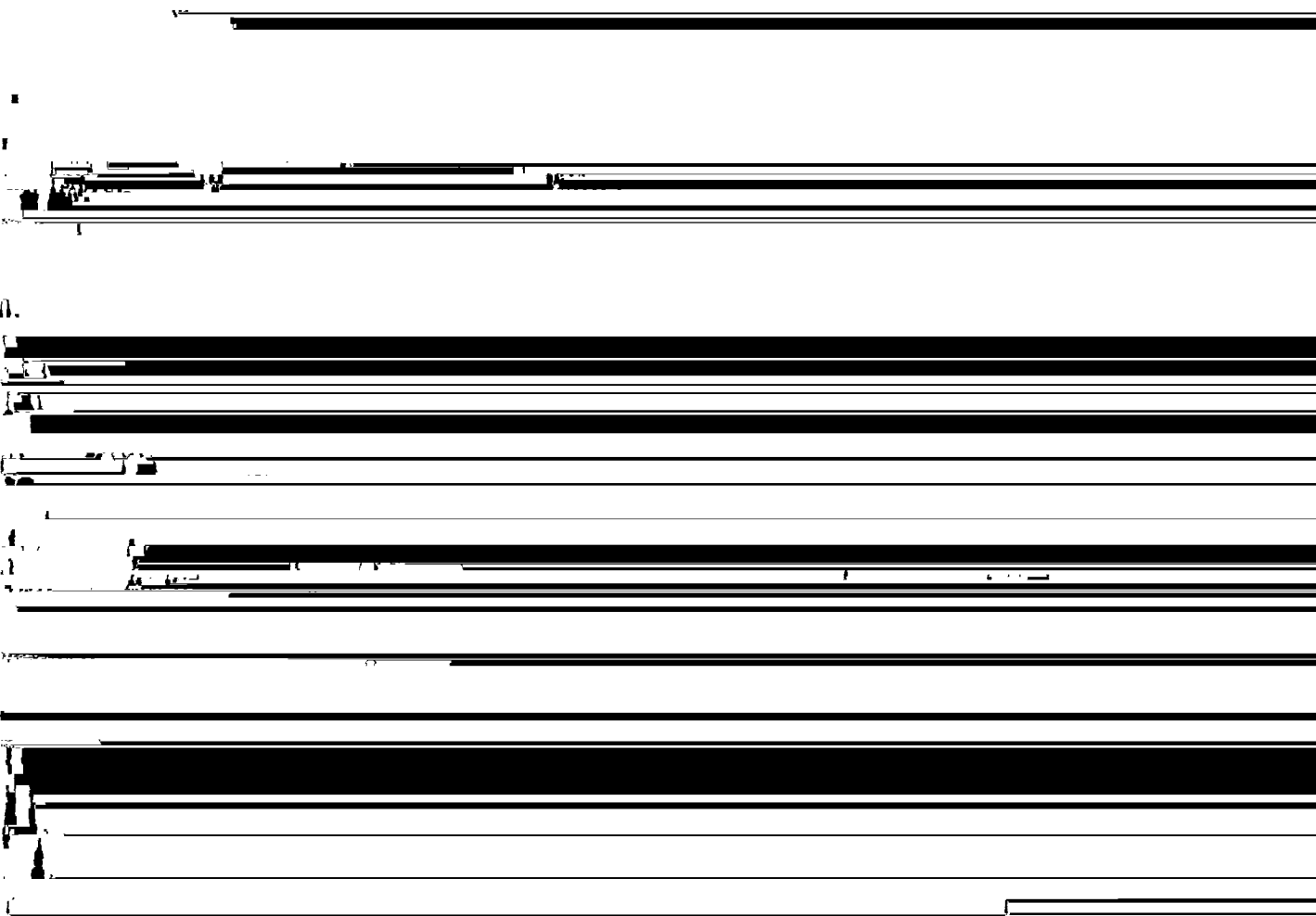
|  |   |   |
|--|---|---|
| Name of foundation<br>THE HELGESON FOUNDATION  |   | <b>A Employer identification number</b><br>46-4350306   |
| Number and street (or P O box number if mail is not delivered to street address)<br>90 SOUTH 7TH STREET - N9305-111  | Room/suite  | <b>B Telephone number (see instructions)</b><br>(612) 667-9094  |
| City or town, state or province, country, and ZIP or foreign postal code<br>MINNEAPOLIS, MN 55479  |   | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>   |
| <b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |   | <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/><br><b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation   |   | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>  |
| <b>I</b> Fair market value of all assets at end  | <b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual | <b>F</b> If the foundation is in a 60-month termination <input type="checkbox"/>  |

|           |  |        |        |  |
|-----------|--|--------|--------|--|
| <b>1</b>  | Contributions, gifts, grants, etc , received (attach schedule)                                     |        |        |  |
| <b>2</b>  | Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B |        |        |  |
| <b>3</b>  | Interest on savings and temporary cash investments   | 26,887 | 26,887 |  |
| <b>4</b>  | Dividends and interest from securities   | 39,043 | 39,043 |  |
| <b>5a</b> | Gross rents  |        |        |  |
| <b>b</b>  | Net rental income or (loss)  |        |        |  |

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

|            |   | Beginning of year | End of year    |                       |
|------------|---|-------------------|----------------|-----------------------|
|            |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>1</b>   | Cash—non-interest-bearing . . . . .   | 2,191             | 3,027          | 3,027                 |
| <b>2</b>   | Savings and temporary cash investments . . . . .  | 184,394           | 90,801         | 90,801                |
| <b>3</b>   | Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____   |                   |                |                       |
| <b>4</b>   | Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____  |                   |                |                       |
| <b>5</b>   | Grants receivable . . . . .   |                   |                |                       |
| <b>6</b>   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                   |                |                       |
| <b>7</b>   | Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                        |                   |                |                       |
| <b>8</b>   | Inventories for sale or use . . . . .   |                   |                |                       |
| <b>9</b>   | Prepaid expenses and deferred charges . . . . .   |                   |                |                       |
| <b>10a</b> | Investments—U.S. and state government obligations (attach schedule)   | 324,606           | 400,274        | 388,605               |

Assets



|   |                           |  |  |
|---|---------------------------|--|--|
| a | See Additional Data Table |  |  |
| b |                           |  |  |
| c |                           |  |  |
| d |                           |  |  |
| e |                           |  |  |

**2** Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 }  
 { If (loss), enter -0- in Part I, line 7 }



Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due. Includes sub-tables for 2017 estimated tax payments (6a-6d).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political campaign influence, political expenditures, unrelated business income, and state reporting requirements.



**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes  No

[REDACTED]

[REDACTED]

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Part VIII

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account. Includes entries for GLEN HELGESON, PAUL HELGESON, and RITA PENROD HELGESON.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account. All entries are NONE.

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. All entries are NONE.

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities and Expenses. Includes instructions to list four largest direct charitable activities.

Part IX-B Summary of Program-Related Investments (see instructions)

Table with 2 columns: Description of investments and Amount. Includes instructions to describe two largest program-related investments.

Total. Add lines 1 through 3. 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |   |           |           |
|----------|---|-----------|-----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes  |           |           |
| <b>a</b> | Average monthly fair market value of securities.  | <b>1a</b> | 2,672,201 |
| <b>b</b> | Average of monthly cash balances.   | <b>1b</b> | 180,700   |
| <b>c</b> | Fair market value of all other assets (see instructions).   | <b>1c</b> | 0         |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c).  | <b>1d</b> | 2,852,901 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).  | <b>1e</b> | 0         |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets.   | <b>2</b>  | 0         |
| <b>3</b> | Subtract line 2 from line 1d.   | <b>3</b>  | 2,852,901 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).  | <b>4</b>  | 42,794    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | 2,810,107 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5.   | <b>6</b>  | 140,505   |

| Category/ Item       | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|----------------------|-----------------------|------------|-------------------------------|
| DIVIDENDS IN TRANSIT | AT COST               | 298        | 298                           |

**Part XIII Undistributed Income** (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2016 | (c)<br>2016 | (d)<br>2017 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2017 from Part XI, line 7           |               |                            |             | 140,179     |
| <b>2</b> Undistributed income, if any, as of the end of 2017          |               |                            |             |             |
| <b>a</b> Enter amount for 2016 only. . . . .                          |               |                            | 123,733     |             |
| <b>b</b> Total for prior years 20___, 20___, 20___                    |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2017              |               |                            |             |             |
| <b>a</b> From 2012. . . . .   |               |                            |             |             |
| <b>b</b> From 2013. . . . .   |               |                            |             |             |
| <b>c</b> From 2014. . . . .   |               |                            |             |             |
| <b>d</b> From 2015. . . . .   |               |                            |             |             |
| <b>e</b> From 2016. . . . .   |               |                            |             |             |
| <b>f</b> Total of lines 3a through e. . . . .                         |               | 0                          |             |             |
| <b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ |               |                            |             | 130,433     |

| Category             | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|----------------------|--------|--------------------------|------------------------|---|
| WELLS FARGO ADVISORS | 32,644 | 32,644                   |                        | 0   |



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|---|--|--------------------------------------|-------------------------------------|---------|
| <b>a</b> <i>Paid during the year</i><br>See Additional Data Table |  |                                      |                                     |         |
| <b>Total . . . . .</b> ▶ <b>3a</b>                                |  |                                      |                                     | 124,300 |
| <b>b</b> <i>Approved for future payment</i>                       |  |                                      |                                     |         |
| <b>Total . . . . .</b> ▶ <b>3b</b>                                |  |                                      |                                     | 0       |





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| ALIGN TECHNOLOGY INC   |   | 2017-03-01                            | 2017-09-12                        |
| AMERICAN EAGLE OUTFITTERS INC  |   | 2017-02-08                            | 2017-03-03                        |
| BIOVERATIV INC   |   | 2016-05-09                            | 2017-03-15                        |
| BORG WARNER INC  |   | 2017-02-08                            | 2017-03-02                        |
| CALVERT CAPTL ACCUMULATION-I 764   |   | 2016-02-12                            | 2017-01-27                        |
| CARS COM INC   |   | 2017-02-16                            | 2017-08-18                        |
| CONVERGYS CORP   |   | 2017-02-08                            | 2017-04-11                        |
| COPART INC COM   |   | 2017-02-16                            | 2017-07-17                        |
| DELUXE CORP  |   | 2017-02-08                            | 2017-04-13                        |
| DORMAN PRODUCTS INC  |   | 2017-03-02                            | 2017-07-12                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 1,281                 |  | 726   | 555  |
| 1,796                 |  | 1,810   | -14  |
| 1,799                 |  | 1,472   | 327  |
| 2,893                 |  | 2,702   | 191  |
| 11,936                |  | 10,035  | 1,901  |
| 865                   |  | 933   | -68  |
| 1,833                 |  | 2,140   | -307   |
| 1,834                 |  | 1,765   | 69   |
| 2,729                 |  | 2,756   | -27  |
| 2,427                 |  | 2,593   | -166   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | 555  |
|   |                                      |   | -14  |
|   |                                      |   | 327  |
|   |                                      |   | 191  |
|   |                                      |   | 1,901  |
|   |                                      |   | -68  |
|   |                                      |   | -307   |
|   |                                      |   | 69   |
|   |                                      |   | -27  |
|   |                                      |   | -166   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| EPR PROPERTIES   |   | 2017-03-22                            | 2017-11-28                        |
| EDGEWELL PERSONAL CARE CO  |   | 2017-08-18                            | 2017-12-21                        |
| EXLSERVICE HOLDINGS INC  |   | 2017-05-26                            | 2017-10-24                        |
| FEDERATED INVESTORS INC  |   | 2017-02-08                            | 2017-03-01                        |
| F5 NETWORKS INC  |   | 2017-02-08                            | 2017-05-26                        |
| FULLER HB CO   |   | 2017-02-08                            | 2017-02-17                        |
| HUB GROUP INC  |   | 2017-02-08                            | 2017-04-27                        |
| ILG INC  |   | 2017-02-08                            | 2017-07-07                        |
| IPG PHOTONICS CORP   |   | 2017-02-08                            | 2017-06-15                        |
| INGREDION INC  |   | 2017-02-08                            | 2017-08-18                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 2,363                 |  | 2,539   | -176   |
| 2,134                 |  | 2,619   | -485   |
| 2,971                 |  | 2,532   | 439  |
| 1,567                 |  | 1,494   | 73   |
| 2,287                 |  | 2,505   | -218   |
| 2,900                 |  | 2,873   | 27   |
| 2,293                 |  | 2,745   | -452   |
| 989                   |  | 681   | 308  |
| 552                   |  | 453   | 99   |
| 3,425                 |  | 3,332   | 93   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) FMV as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | -176   |
|   |                                      |   | -485   |
|   |                                      |   | 439  |
|   |                                      |   | 73   |
|   |                                      |   | -218   |
|   |                                      |   | 27   |
|   |                                      |   | -452   |
|   |                                      |   | 308  |
|   |                                      |   | 99   |
|   |                                      |   | 93   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| LABORATORY CRP OF AMER HLDGS   |   | 2017-02-08                            | 2017-03-01                        |
| LULULEMON ATHLETICA INC  |   | 2017-03-03                            | 2017-09-26                        |
| MSG NETWORKS INC   |   | 2017-02-08                            | 2017-02-16                        |
| MAXIMUS INC  |   | 2017-02-08                            | 2017-11-30                        |
| METTLER-TOLEDO INTL INC  |   | 2017-02-08                            | 2017-10-10                        |
| MICROSTRATEGY INC CL A   |   | 2017-02-08                            | 2017-05-24                        |
| OGE ENERGY CORP COM  |   | 2017-02-08                            | 2017-03-16                        |
| POLYONE CORP   |   | 2017-02-08                            | 2017-10-10                        |
| PRIMERICA INC  |   | 2017-02-08                            | 2017-07-17                        |
| SPIRIT AIRLINES INC  |   | 2017-02-08                            | 2017-05-22                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 2,286                 |  | 2,101   | 185  |
| 1,600                 |  | 1,771   | -171   |
| 2,929                 |  | 2,906   | 23   |
| 3,499                 |  | 2,897   | 602  |
| 1,302                 |  | 929   | 373  |
| 2,774                 |  | 2,837   | -63  |
| 2,701                 |  | 2,508   | 193  |
| 859                   |  | 705   | 154  |
| 2,649                 |  | 2,624   | 25   |
| 2,178                 |  | 2,185   | -7   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | 185  |
|   |                                      |   | -171   |
|   |                                      |   | 23   |
|   |                                      |   | 602  |
|   |                                      |   | 373  |
|   |                                      |   | -63  |
|   |                                      |   | 193  |
|   |                                      |   | 154  |
|   |                                      |   | 25   |
|   |                                      |   | -7   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| TANGER FACTORY OUTLET CTR  |   | 2017-02-08                            | 2017-03-22                        |
| TENGA INC  |   | 2017-02-16                            | 2017-08-18                        |
| TREX COMPANY INC   |   | 2017-02-08                            | 2017-10-10                        |
| UNITED RENTAL INC COM  |   | 2017-02-08                            | 2017-06-09                        |
| VANGUARD BD INDEX FDI INC  |   | 2017-06-07                            | 2017-12-11                        |
| VARIAN MED SYS INC   |   | 2017-02-08                            | 2017-12-22                        |
| WABCO HOLDINGS INC   |   | 2017-02-08                            | 2017-03-16                        |
| WALKER & DUNLOP INC  |   | 2017-03-01                            | 2017-10-24                        |
| WESCO AIRCRAFT HOLDINGS INC  |   | 2017-02-08                            | 2007-04-27                        |
| WILLIAMS SONOMA INC  |   | 2017-02-08                            | 2017-12-22                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 1,117                 |  | 1,192   | -75  |
| 1,323                 |  | 1,664   | -341   |
| 423                   |  | 334   | 89   |
| 1,456                 |  | 1,489   | -33  |
| 81,733                |  | 82,539  | -806   |
| 2,553                 |  | 1,814   | 739  |
| 2,461                 |  | 2,372   | 89   |
| 923                   |  | 714   | 209  |
| 1,189                 |  | 1,260   | -71  |
| 2,782                 |  | 2,491   | 291  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | -75  |
|   |                                      |   | -341   |
|   |                                      |   | 89   |
|   |                                      |   | -33  |
|   |                                      |   | -806   |
|   |                                      |   | 739  |
|   |                                      |   | 89   |
|   |                                      |   | 209  |
|   |                                      |   | -71  |
|   |                                      |   | 291  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| AT&T INC DTD 5 15 18   |   | 2014-09-26                            | 2017-07-26                        |
| ALPHABET INC   |   | 2014-06-25                            | 2017-09-07                        |
| APPLE COMPUTER INC COM   |   | 2014-06-06                            | 2017-11-21                        |
| BLACKROCK INC  |   | 2014-10-21                            | 2017-01-26                        |
| CVS/CAREMARK CORPORATION   |   | 2014-08-12                            | 2017-12-15                        |
| CALVERT CAPTL ACCUMULATION-I 764   |   | 2014-07-07                            | 2017-01-27                        |
| CITIZENS FINANCIAL GROUP INC   |   | 2016-01-22                            | 2017-01-26                        |
| FED FARM CR BK DTD 1 17 17   |   | 2014-08-19                            | 2017-01-17                        |
| FED NATL MTG ASSN DTD 6 12 17  |   | 2014-05-16                            | 2017-06-12                        |
| GENERAL MILLS INC  |   | 2014-06-06                            | 2017-11-21                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 25,738                |  | 28,184  | -2,446                                       |
| 5,676                 |  | 3,499   | 2,177  |
| 12,269                |  | 6,600   | 5,669  |
| 7,980                 |  | 6,711   | 1,269  |
| 25,987                |  | 27,912  | -1,925                                       |
| 79,706                |  | 93,240  | -13,534                                      |
| 29,738                |  | 16,741  | 12,997                                       |
| 50,000                |  | 54,941  | -4,941                                       |
| 50,000                |  | 56,762  | -6,762                                       |
| 29,704                |  | 30,087  | -383   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | -2,446   |
|   |                                      |   | 2,177  |
|   |                                      |   | 5,669  |
|   |                                      |   | 1,269  |
|   |                                      |   | -1,925   |
|   |                                      |   | -13,534  |
|   |                                      |   | 12,997   |
|   |                                      |   | -4,941   |
|   |                                      |   | -6,762   |
|   |                                      |   | -383   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| INTEL CORP   |   | 2014-06-25                            | 2017-09-07                        |
| JOHNSON & JOHNSON  |   | 2014-10-24                            | 2017-04-13                        |
| LAB CORP OF AMER HLD DTD 11 1 18   |   | 2014-05-21                            | 2017-07-11                        |
| MERCK & CO INC NEW   |   | 2015-08-27                            | 2017-12-15                        |
| SIMON PROPERTY GROUP INC   |   | 2014-08-22                            | 2017-05-03                        |
| SNAP ON INC  |   | 2014-09-25                            | 2017-11-21                        |
| STERICYCLE INC COM   |   | 2015-09-01                            | 2017-04-24                        |
| TIME WARNER INC  |   | 2014-06-30                            | 2017-09-07                        |
| UNITED PARCEL SERVICE-CL B   |   | 2014-10-24                            | 2017-06-23                        |
| US TREASURY NOTE DTD 12 31 17  |   | 2014-05-16                            | 2017-12-31                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 6,049                 |  | 5,282   | 767  |
| 14,893                |  | 12,266  | 2,627  |
| 50,314                |  | 50,926  | -612   |
| 21,833                |  | 21,360  | 473  |
| 24,940                |  | 25,519  | -579   |
| 29,442                |  | 22,857  | 6,585  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e g , real estate,<br><b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co ) | <b>(b)</b><br>How acquired<br>P—Purchase<br>D—Donation | <b>(c)</b><br>Date acquired<br>(mo , day, yr ) | <b>(d)</b><br>Date sold<br>(mo , day, yr ) |
|---|--|--|--|
| V F CORP  |  | 2014-09-25                                     | 2017-03-15                                 |
| NXP SEMICONDUCTORS NV   |  | 2015-09-24                                     | 2017-09-07                                 |
| CAPITAL GAINS DIVIDENDS   | P  |  |  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| <b>(e)</b> Gross sales price | <b>(f)</b> Depreciation allowed<br>(or allowable) | <b>(g)</b> Cost or other basis<br>plus expense of sale | <b>(h)</b> Gain or (loss)<br>(e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 19,444                       |   | 23,620   | -4,176  |
| 24,167                       |   | 17,695   | 6,472   |
| 5,880                        |   |  | 5,880   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |   |  | <b>(l)</b> Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|---|--|---|
| <b>(i)</b> F M V as of 12/31/69   | <b>(j)</b> Adjusted basis<br>as of 12/31/69 | <b>(k)</b> Excess of col (i)<br>over col (j), if any |   |
|   |   |  | -4,176  |
|   |   |  | 6,472   |
|   |   |  | 5,880   |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business)  |   |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |         |
| AMERICAN COMPOSERS FORUM<br>75 WEST 5TH STREET - SUITE 522<br>ST PAUL, MN 55102        | NONE  | NC                             | GENERAL FUNDING                  | 4,000   |
| CEDAR CULTURAL CENTER<br>416 CEDAR AVENUE S<br>MINNEAPOLIS, MN 55454                   | NONE  | PC                             | GENERAL FUNDING                  | 12,000  |
| CLIMATE GENERATION<br>2801 21ST AVENUE S STE 110<br>MINNEAPOLIS, MN 55407              | NONE  | PC                             | GENERAL FUNDING                  | 15,000  |
| CONSERVATION MINNESOTA<br>1101 WEST RIVER PARKWAY - SUITE 250<br>MINNEAPOLIS, MN 55415 | NONE  | PC                             | GENERAL FUNDING                  | 2,500   |
| ERNEST OBERHOLTZER FOUNDATION<br>818 THIRD AVE 305<br>EXCELSIOR, MN 55331              | NONE  | PC                             | GENERAL FUNDING                  | 2,500   |
| <b>Total</b> . . . . . <b>3a</b>   |   |                                |                                  | 124,300 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business)  |   |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |         |
| FREE ARTS MINNESOTA<br>400 1ST AVENUE NORTH - SUITE 518<br>MINNEAPOLIS, MN 55401                             | NONE  | PC                             | GENERAL FUNDING                  | 500     |
| JAZZ CENTRAL STUDIOS<br>407 CENTRAL AVENUE SE<br>MINNEAPOLIS, MN 55414                                       | NONE  | PC                             | GENERAL FUNDING                  | 6,000   |
| KBEM RADIO - JAZZ 88 FM<br>1555 JAMES AVENUE NORTH<br>MINNEAPOLIS, MN 55411                                  | NONE  | PC                             | GENERAL FUNDING                  | 500     |
| M2 FOUNDATION<br>308 PRINCE STREET SUITE 250<br>ST PAUL, MN 55101  | NONE  | PC                             | GENERAL FUNDING                  | 15,000  |
| MINNESOTA CENTER FOR<br>ENVIROMENTAL ADVOCACY<br>26 EAST EXCHANGE STREET - SUITE<br>206<br>ST PAUL, MN 55101 | NONE  | PC                             | GENERAL FUNDING                  | 3,000   |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 124,300 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|---|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business)   |   |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |         |
| MINNESOTA MEN'S CONFERENCE<br>4204 GARFIELD AVENUE S<br>MINNEAPOLIS, MN 55409             | NONE  | NC                             | GENERAL FUNDING                  | 13,300  |
| MINNESOTA PUBLIC RADIO<br>480 CEDAR STREET<br>ST PAUL, MN 55101                           | NONE  | PC                             | GENERAL FUNDING                  | 5,000   |
| PARAMOUNT CENTER FOR THE ARTS<br>913 WEST GERMAIN STREET<br>ST CLOUD, MN 56301            | NONE  | PC                             | GENERAL FUNDING                  | 2,000   |
| THE LOPPETT FOUNDATION<br>1301 THEODORE WIRTH PARKWAY<br>MINNEAPOLIS, MN 55422            | NONE  | PC                             | GENERAL FUNDING                  | 10,000  |
| THE NATURE CONSERVANCY<br>1101 WEST RIVER PARKWAY - SUITE<br>200<br>MINNEAPOLIS, MN 55415 | NONE  | PC                             | GENERAL FUNDING                  | 10,000  |
| <b>Total . . . . .</b> ▶<br><b>3a</b>   |   |                                |                                  | 124,300 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business)  |   |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |         |
| VOYAGEUR OUTWARD BOUND UNIVERSITY<br>179 ROBIE ST E - SUITE 295<br>ST PAUL, MN 55107 | NONE  | PC                             | GENERAL FUNDING                  | 10,000  |
| WILDERNESS INQUIRY<br>808 14TH AVENUE SE<br>MINNEAPOLIS, MN 55414                    | NONE  | PC                             | GENERAL FUNDING                  | 3,000   |
| WOLF RIDGE ENVIRONMENTAL LEARNING CENTER<br>6282 CRANBERRY ROAD<br>FINLAND, MN 55603 | NONE  | PC                             | GENERAL FUNDING                  | 10,000  |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 124,300 |

**TY 2017 Accounting Fees Schedule****Name:** THE HELGESON FOUNDATION**EIN:** 46-4350306**Accounting Fees Schedule**

| <b>Category</b> | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|-----------------|---------------|----------------------------------|--------------------------------|--|
| ACCOUNTING FEES | 3,382         | 1,691                            |                                | 1,691  |

**TY 2017 Investments Corporate Bonds Schedule****Name:** THE HELGESON FOUNDATION**EIN:** 46-4350306**Investments Corporate Bonds Schedule**

| <b>Name of Bond</b>                   | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|---------------------------------------|-------------------------------|--------------------------------------|
| APPLE INC DTD 5.6.14                  | 50,550                        | 51,851                               |
| BECTON DICKINSON DTD 11.12.10         | 51,851                        | 50,718                               |
| CVS CAREMARK CORP DTD 5.12.11         | 54,045                        | 51,948                               |
| INTL FINANCE COPR DTD 7.17.15         | 49,825                        | 49,814                               |
| JPMORGAN CHASE & CO DTD 10.21.10      | 54,292                        | 52,426                               |
| METLIFE INC DTD 11.13.15              | 26,261                        | 26,007                               |
| MORGAN STANLEY DTD 06.08.15           | 50,159                        | 50,058                               |
| QUEST DIAGNOSTIC INC DTD 3.24.11      | 54,236                        | 52,865                               |
| STARBUCKS CORP DTD 5.16.16            | 25,292                        | 24,100                               |
| TIME WARNER INC DTD 10.17.11          | 52,619                        | 52,062                               |
| CALVERT SOCIAL INVT FND MED TERM NOTE | 25,000                        | 25,000                               |

**TY 2017 Investments Corporate Stock Schedule****Name:** THE HELGESON FOUNDATION**EIN:** 46-4350306

| <b>Name of Stock</b>                    | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|---|-------------------------------|--------------------------------------|
| 3M CO                                   | 29,709                        | 40,248                               |
| ACCENTURE PLC                           | 30,307                        | 58,174                               |
| ALPHABET INC                            | 43,286                        | 77,952                               |
| AMERICAN TOWER CORP                     | 44,854                        | 60,635                               |
| APPLE INC                               | 34,092                        | 59,907                               |
| BIG LOTS INC                            | 2,271                         | 2,527                                |
| BIOGEN INC                              | 17,496                        | 22,300                               |
| BLACKROCK INC                           | 17,257                        | 27,740                               |
| CISCO SYSTEMS INC                       | 24,567                        | 34,202                               |
| COLGATE PALMOLIVE CO                    | 24,167                        | 27,539                               |
| COSTCO WHOLESALE CORP                   | 19,661                        | 28,849                               |
| DISCOVER FINANCIAL                      | 32,194                        | 42,075                               |
| DISCOVERY COMMUNICATIONS INC            | 1,318                         | 1,298                                |
| DOMINI INTERNATIONAL SOCIAL EQUITY FUND | 144,010                       | 165,477                              |
| ECOLAB INC                              | 24,193                        | 27,104                               |
| FOOT LOCKER INC                         | 1,935                         | 1,313                                |
| FORTIVE CORP                            | 22,062                        | 31,472                               |
| GILEAD SCIENCES INC                     | 34,149                        | 23,641                               |
| HOME DEPOT INC                          | 25,674                        | 53,068                               |
| ILG INC                                 | 2,157                         | 3,247                                |
| ILLINOIS TOOL WORKS INC                 | 20,833                        | 32,536                               |
| INTEL CORP                              | 13,602                        | 18,187                               |
| JOHNSON & JOHNSON                       | 22,254                        | 28,782                               |
| JPMORGAN CHASE & CO                     | 38,685                        | 70,580                               |
| KIMBERLY CLARK CORP                     | 22,070                        | 24,132                               |
| LITHIA MOTORS INC                       | 2,630                         | 3,067                                |
| MEDTRONIC PLC                           | 23,625                        | 25,033                               |
| MICROSOFT CORP                          | 37,935                        | 73,137                               |
| NEWELL BRANDS INC                       | 21,051                        | 16,562                               |
| NOVARTIS AG ADR                         | 29,697                        | 29,470                               |

| <b>Name of Stock</b>              | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|-----------------------------------|-------------------------------|--------------------------------------|
| NUTRI SYS INC                     | 2,271                         | 2,262                                |
| NVR INC                           | 1,878                         | 3,508                                |
| OXFORD INDS INC                   | 1,606                         | 1,955                                |
| PAX WORLD SMALL CAP FUND          | 42,552                        | 50,974                               |
| PNC FINANCIAL SERVICES GROUP      | 29,860                        | 49,780                               |
| PROLOGIS, INC                     | 49,537                        | 78,057                               |
| ROCHE HOLDINGS LTD                | 19,526                        | 16,895                               |
| SNAP ON INC                       | 1,038                         | 1,220                                |
| STRYKER CORP                      | 19,002                        | 35,613                               |
| T ROWE PRICE INTL FDS INC         | 60,095                        | 67,946                               |
| TENNECO INC                       | 2,512                         | 2,459                                |
| THERMO FISHER SCIENTIFIC INC      | 23,212                        | 33,229                               |
| TIME WARNER INC                   | 9,870                         | 11,800                               |
| TJX COS INC                       | 25,102                        | 30,508                               |
| TRAVELERS COMPANIES INC           | 26,210                        | 29,976                               |
| UNION PACIFIC CORP                | 32,883                        | 40,230                               |
| UNITEDHEALTH GROUP INC            | 23,047                        | 39,242                               |
| US BANCORP                        | 27,306                        | 32,952                               |
| VANGUARD REIT VIPER               | 32,778                        | 32,362                               |
| VERIZON COMMUNICATIONS            | 27,186                        | 30,752                               |
| VISA INC                          | 30,955                        | 52,791                               |
| WALT DISNEY CO                    | 31,005                        | 38,166                               |
| TUPPERWARE BRANDS CORP            | 2,247                         | 2,257                                |
| INTER PARFUMS INC                 | 2,453                         | 3,128                                |
| AFFILIATED MANAGERS GROUP INC     | 2,629                         | 3,284                                |
| AMERICAN EQUITY INVT LIFE HLDG CO | 2,676                         | 2,981                                |
| WALKER & DUNLOP INC               | 1,848                         | 1,995                                |
| ALIGN TECHNOLOGY INC              | 1,867                         | 3,999                                |
| AMERISOURCEBERGEN CORP            | 2,265                         | 2,296                                |
| EMERGENT BIOSOLUTIONS INC         | 2,259                         | 2,231                                |

| <b>Name of Stock</b>          | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|-------------------------------|-------------------------------|--------------------------------------|
| GLOBUS MEDICAL INC            | 2,546                         | 3,946                                |
| UNITED THERAPEUTICS CORP      | 3,116                         | 2,811                                |
| ATLAS AIR WORLDWIDE HLDGS INC | 2,098                         | 2,053                                |
| HAWAIIAN HOLDINGS INC         | 2,747                         | 2,192                                |
| KLX INC                       | 2,464                         | 3,413                                |
| LENNOX INTERNATIONAL INC      | 1,466                         | 1,874                                |
| REGAL BELOIT CORPORATION      | 2,116                         | 2,068                                |
| ROBERT HALF INTL INC          | 1,648                         | 1,944                                |
| TREX COMPANY INC              | 1,070                         | 1,734                                |
| UBIQUITI NETWORKS INC         | 3,270                         | 3,835                                |
| UNITED RENTAL INC             | 2,978                         | 4,126                                |
| WABASH NATL CORP              | 2,393                         | 2,474                                |
| ARROW ELECTRS INC             | 3,131                         | 3,458                                |
| CIRRUS LOGIC INC              | 2,730                         | 2,489                                |
| DST SYS INC                   | 3,662                         | 3,662                                |
| EURONET WORLDWIDE INC         | 3,667                         | 3,202                                |
| IPG PHOTONICS CORP            | 1,700                         | 3,212                                |
| MANHATTAN ASSOCIATIONS INC    | 3,597                         | 3,815                                |
| METTLER-TOLEDO INTL INC       | 1,423                         | 1,859                                |
| PAYCOM SOFTWARE INC           | 2,651                         | 2,972                                |
| GRAPHIC PACKAGING HLDGCO      | 2,811                         | 3,183                                |
| POLYONE CORP                  | 2,284                         | 2,958                                |
| ORMAT TECHNOLOGIES INC        | 2,789                         | 2,878                                |
| SERVISFIRST BANCSHARES INC    | 1,388                         | 1,453                                |
| MEDICAL PPTYS TR INC          | 2,388                         | 2,577                                |
| POTLATCH HLDGS INC            | 1,257                         | 1,198                                |
| O'REILLY AUTOMOTIVE INC       | 24,921                        | 24,054                               |
| CLOROX CO                     | 21,547                        | 23,650                               |
| LABORATORY CRP OF AMER HLDGS  | 21,703                        | 22,650                               |
| EATON CORP PLC                | 41,720                        | 43,060                               |

| <b>Name of Stock</b>           | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|--------------------------------|-------------------------------|--------------------------------------|
| TAIWAN SEMICONDUCTOR MFG - ADR | 20,515                        | 21,689                               |

**TY 2017 Investments Government Obligations Schedule****Name:** THE HELGESON FOUNDATION**EIN:** 46-4350306**US Government Securities - End  
of Year Book Value:**

400,274

**US Government Securities - End  
of Year Fair Market Value:**

388,605

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

## TY 2017 Investments - Other Schedule

**Name:** THE HELGESON FOUNDATION

**EIN:** 46-4350306

Investments Other Schedule 2

**TY 2017 Other Expenses Schedule****Name:** THE HELGESON FOUNDATION**EIN:** 46-4350306**Other Expenses Schedule**

| Description         | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| REGISTRATION FEES   | 25                             | 0                     |                     | 25                                    |
| INVESTMENT EXPENSES | 27                             | 27                    |                     | 0                                     |

**TY 2017 Other Income Schedule****Name:** THE HELGESON FOUNDATION**EIN:** 46-4350306**Other Income Schedule**

| Description             | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|-------------------------|--------------------------------|-----------------------|---------------------|
| OTHER INVESTMENT INCOME | 850                            | 850                   | 850                 |

**TY 2017 Other Liabilities Schedule****Name:** THE HELGESON FOUNDATION**EIN:** 46-4350306

| <b>Description</b>                  | <b>Beginning of Year<br/>- Book Value</b> | <b>End of Year -<br/>Book Value</b> |
|-------------------------------------|---|-------------------------------------|
| RETURN OF PRINCIPAL                 | 223                                       | 803                                 |
| NET CAPITAL TRANSACTIONS IN TRANSIT | 0   | 2,969                               |

# TY 2017 Other Professional Fees Schedule

**Name:** THE HELGESON FOUNDATION

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

|           |   |           |          |         |
|-----------|---|-----------|----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6. . . . .                        |           | <b>1</b> | 140,505 |
| <b>2a</b> | Tax on investment income for 2017 from Part VI, line 5. . . . .               | <b>2a</b> | 326      |         |
| <b>b</b>  | Income tax for 2017 (This does not include the tax from Part VI ). . . . .    | <b>2b</b> |          |         |
| <b>c</b>  | Add lines 2a and 2b. . . . .  | <b>2c</b> | 326      |         |
| <b>3</b>  | Distributable amount before adjustments Subtract line 2c from line 1. . . . . | <b>3</b>  |          | 140,179 |

**TY 2017 Taxes Schedule****Name:** THE HELGESON FOUNDATION**EIN:** 46-4350306

| <b>Category</b>                 | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|---------------------------------|---------------|----------------------------------|--------------------------------|--|
| FOREIGN TAX PAID ON INVESTMENTS | 973           | 973                              |                                | 0  |
| PRIOR YEAR TAXES                | 241           | 0                                |                                | 0  |