

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation CORNER FOUNDATION INC		A Employer identification number 46-4340215
% C/O FREDERICK ELGHANAYAN		
Number and street (or P O box number if mail is not delivered to street address) 387 PARK AVENUE SOUTH	Room/suite	B Telephone number (see instructions) (212) 672-1000
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10016		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 17,515,781	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	0			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	9,165	9,165		
4	Dividends and interest from securities	285,419	285,419		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	4,285,403			
b	Gross sales price for all assets on line 6a				
	10,819,363				
7	Capital gain net income (from Part IV, line 2)		4,285,403		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	17,217			
12	Total. Add lines 1 through 11	4,597,204	4,579,987		
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	3,069	0	0	3,069
b	Accounting fees (attach schedule)	3,000	0	0	3,000
c	Other professional fees (attach schedule)	40,877	40,877		
17	Interest				
18	Taxes (attach schedule) (see instructions)	656	656		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	775			775
24	Total operating and administrative expenses.				
	Add lines 13 through 23	48,377	41,533	0	6,844
25	Contributions, gifts, grants paid	723,896			723,896
26	Total expenses and disbursements. Add lines 24 and 25	772,273	41,533	0	730,740
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	3,824,931			
b	Net investment income (if negative, enter -0-)		4,538,454		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	883,241	1,187,696	1,174,811
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	10,563,407	12,203,763	14,689,031
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	1,882,952	1,651,939
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,446,648	15,274,411	17,515,781	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	11,446,648	15,274,411		
30 Total net assets or fund balances (see instructions)	11,446,648	15,274,411		
31 Total liabilities and net assets/fund balances (see instructions) .	11,446,648	15,274,411		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,446,648
2 Enter amount from Part I, line 27a	2	3,824,931
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,832
4 Add lines 1, 2, and 3	4	15,274,411
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	15,274,411

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a CITI AC#25D093250768 (SEE STMT ATTACHED)			
b CITI AC#25D093250768 (SEE STMT ATTACHED)			
c CHARLES SCHWAB AC#5845-9588 (SEE STMT ATTACHED)			
d CHARLES SCHWAB AC#5845-9588 (SEE STMT ATTACHED)			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 326,803		285,777	41,234
b 5,396,573		4,309,658	1,086,915
c 4,942,420		1,845,840	3,096,580
d 153,567		92,893	60,674
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			41,026
b			1,086,915
c			3,096,580
d			60,674
e			

2 Capital gain net income or (net capital loss)	2	4,285,403
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	550,631	9,944,146	0 055372
2015	361,067	7,179,643	0 05029
2014	374,903	1,592,104	0 235476
2013	0		0 0
2012			

2 Total of line 1, column (d)	2	0 341138
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 085285
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	16,230,803
5 Multiply line 4 by line 3	5	1,384,244
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	45,385
7 Add lines 5 and 6	7	1,429,629
8 Enter qualifying distributions from Part XII, line 4	8	730,740

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total credits. Total amount owed is 56,031.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address n/a
14 The books are in care of CO FREDERICK ELGHANAYAN Telephone no (212) 672-1000
Located at 387 PARK AVENUE S 7TH FL NEW YORK NY ZIP+4 10016
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶		<input type="checkbox"/>	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
				No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FREDERICK ELGHANAYAN 387 PARK AVENUE SOUTH 7TH FLOOR NEW YORK, NY 10016	PRESIDENT 0	0	0	0
DIANA ELGHANAYAN 387 PARK AVENUE SOUTH 7TH FLOOR NEW YORK, NY 10016	DIRECTOR, SECRETARY & TREASURER 0	0	0	0
ZOE ELGHANAYAN 387 PARK AVENUE SOUTH 7TH FLOOR NEW YORK, NY 10016	DIRECTOR 0	0	0	0
ARIEL ELGHANAYAN 387 PARK AVENUE SOUTH 7TH FLOOR NEW YORK, NY 10016	DIRECTOR 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	15,326,999
b	Average of monthly cash balances.	1b	934,103
c	Fair market value of all other assets (see instructions).	1c	216,871
d	Total (add lines 1a, b, and c).	1d	16,477,973
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,477,973
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	247,170
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	16,230,803
6	Minimum investment return. Enter 5% of line 5.	6	811,540

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	811,540
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	90,769
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	90,769
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	720,771
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	720,771
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	720,771

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	730,740
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	730,740
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	730,740

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				720,771
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 2015, 2014, 2013		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.			0	
c From 2014.			322,668	
d From 2015.			32,807	
e From 2016.			60,207	
f Total of lines 3a through e.	415,682			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>730,740</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				720,771
e Remaining amount distributed out of corpus	9,969			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	425,651			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	425,651			
10 Analysis of line 9				
a Excess from 2013.			0	
b Excess from 2014.			322,668	
c Excess from 2015.			32,807	
d Excess from 2016.			60,207	
e Excess from 2017.			9,969	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 FREDERICK ELGHANAYAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				723,896
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HEART ASSOCIATION 122 EAST 42ND STREET 18TH FL NEW YORK, NY 10168			CHARITABLE	2,500
APOLLO THEATRE 253 W 125TH STREET new york, NY 10027			CHARITABLE	5,000
BEHIND THE BOOK 216 W 135TH STREET NEW YORK, NY 10030			CHARITABLE	5,000
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIRTHRIGHT ISRAEL FOUNDATION PO BOX 5892 HICKSVILLE, NY 11802			CHARITABLE	1,800
BLAIR ACADEMY115 college street hudson, OH 44236			CHARITABLE	5,100
BOTTOMLESS CLOSET 16 E 52ND ST 15TH FLOOR NEW YORK, NY 10022			CHARITABLE	700
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CARNEGIE HALL SOCIETY 881 SEVENTH AVENUE NEW YORK, NY 10019			CHARITABLE	5,475
CASA-NYC50 BROADWAY 31 NEW YORK, NY 10004			CHARITABLE	20,000
CENTER FOR FAMILY LIFE 443 39TH STREET BROOKLYN, NY 11232			CHARITABLE	5,000
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL SYNAGOGUE 123 EAST 55TH STREET NEW YORK, NY 10022			CHARITABLE	51,500
CHILD MIND INSTITUTE 445 PARK AVENUE NEW YORK, NY 10022			CHARITABLE	20,000
CENTER FOR THERAPEUTIC RIDING 41 NARROW LN E SAGAPONACK, NY 11962			CHARITABLE	5,000
Total 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITIZENS' COMMITTEE FOR CHILDREN 14 WALL STREET SUITE 4E NEW YORK, NY 10005			CHARITABLE	140,000
CITY PARKS FOUNDATION 1 ALEXANDER PLACE GLEN COVE, NY 11554			CHARITABLE	10,000
CONEY ISLAND PREP 294 AVENUE BROOKLYN, NY 11223			CHARITABLE	5,000
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CULTURE FOR ONE 747 THIRD AVENUE 20TH FLOOR NEW YORK, NY 10017			CHARITABLE	14,000
CORNELL UNIVERSITY311 DAY HALL ITHACA, NY 14853			CHARITABLE	5,000
DANIEL'S MUSIC FOUNDATION 1595 LEXINGTON AVENUE NEW YORK, NY 10029			CHARITABLE	2,500
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DOROT INC171 WEST 85TH STREET NW YORK, NY 10024			CHARITABLE	1,000
FIGHTING CHANCE 34 BAY STREET SUITE 201 SAG HARBOR, NY 11963			CHARITABLE	1,000
FRIENDS OF KHMER CULTURE INC 509 MADISON AVENUE NEW YORK, NY 10022			CHARITABLE	2,500
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF NORTHWEST BROOKLYN 432 MONROE STREET BROOKLYN, NY 11221			CHARITABLE	5,000
FRIENDS OF NY NURSE FAMILY 1035 FIFTH AVENUE NEW YORK, NY 10028			CHARITABLE	5,000
GINA GIBNEY DANCE 890 BROADWAY 5TH FLOOR NEW YORK, NY 10003			CHARITABLE	2,500
Total				723,896
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HENRY STREET SETTLEMENT 265 HENRY STREET NEW YORK, NY 10002			CHARITABLE	290
IFAR500 FIFTH AVENUE SUITE 935 NEW YORK, NY 10110			CHARITABLE	5,000
LIFT32 COURT STREET SUITE 1208 BROOKLYN, NY 11201			CHARITABLE	10,000
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LINCOLN CENTER FOR THE ARTS 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023			CHARITABLE	5,000
MIGHTY MUTTSP0 BOX 147 NEW YORK, NY 10276			CHARITABLE	2,500
NEUL GALERIE NEW YORK 6402 ARLINGTON BLVD FALLS CHURCH, VA 22042			CHARITABLE	2,260
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NY PUBLIC LIBRARY 445 FIFTH AVENUE NEW YORK, NY 10016			CHARITABLE	5,000
NY WOMENS FOUNDATION 39 BROADWAY 2300 NEW YORK, NY 10006			CHARITABLE	10,000
NYU LANGONE MEDICAL CENTER 25 WEST FOURTH STREET NEW YORK, NY 10012			CHARITABLE	105,000
Total				723,896
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARK SLOPE VOLUNTEER AMBULANCE CORP 156 17 STREET BROOKLYN, NY 11215			CHARITABLE	10,000
PHYSICIANS FOR HUMAN RIGHTS 256 WEST 38TH STREET NEW YORK, NY 10018			CHARITABLE	1,500
PLANNED PARENTHOOD HUDSON 437 MADISON AVENUE NEW YORK, NY 10022			CHARITABLE	5,000
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POETRY SOCIETY OF AMERICA 15 GRAMERCY PARK NEW YORK, NY 10003			CHARITABLE	7,500
RETREAT INC13 GOODFRIEND DRIVE EAST HAMPTON, NY 11937			CHARITABLE	5,000
SCO FAMILY OF SERVICES 1 ALEXANDER PLACE GLEN COVE, NY 11554			CHARITABLE	5,000
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SILVER SHIELD FOUNDATION 870 UNITED NATIONS PLAZA NEW YORK, NY 10017			CHARITABLE	5,000
SOHO REPERTORY THEATRE 200 EASTERN PARKWAY BROOKLYN, NY 11238			CHARITABLE	10,000
SUCCESS ACADEMY CHARTER SCHOOL 95 PINE STREET FLOOR 6 NEW YORK, NY 10005			CHARITABLE	25,000
Total				723,896
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAHIRIH JUSTICE CENTER 6402 ARLINGTON BLVD SUITE 300 FALLS CHURCH, VA 22042			CHARITABLE	20,000
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028			CHARITABLE	40,534
THE MORGAN LIBRARY & MUSEUM 120 WALL STREET NEW YORK, NY 10005			CHARITABLE	10,000
Total ▶ 3a				723,896


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019			CHARITABLE	987
THE ORIENTAL INSTITUTE 5235 SOUTH HARPER COURT SUITE 450 CHICAGO, IL 60615			CHARITABLE	1,000
TRISHA BROWN DANCE CO 341 W 38TH STREET SUITE 801 NEW YORK, NY 10018			CHARITABLE	2,500
Total				723,896
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UJA FEDERATION 130 EAST 59TH STREET NEW YORK, NY 10022			CHARITABLE	15,000
UNTERMYER GARDENS CONSERVANCY 480 WEST 42ND STREET NEW YORK, NY 10036			CHARITABLE	15,000
WIZO950 THIRD AVENUE SUITE 2803 NEW YORK, NY 10022			CHARITABLE	10,000
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WRITERS GUILD INITIATIVE 250 HUDSON STREET NEW YORK, NY 10013			CHARITABLE	1,500
FRIENDS OF THE TEMPLE 575 MONTEREY AVE PELHAM, NY 10803			CHARITABLE	5,000
HOUSING & SOLUTIONS 4 W 43RD STREET NEW YORK, NY 10036			CHARITABLE	5,000
Total 				723,896
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HSS FOUNDATION 535 EAST 70TH STREET NEW YORK, NY 10021			CHARITABLE	5,000
IRANIAN AMERICAN JEWISH 770 MIDDLE NECK ROAD GREAT NECK, NY 11024			CHARITABLE	30,000
KASEY'S KEY750 ELMWOOD AVENUE BUFFALO, NY 14222			CHARITABLE	5,000
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PECONIC LAND TRUST 296 HAMPTON ROAD SOUTH HAMPTON ROAD, NY 11969			CHARITABLE	5,000
PREP FOR PREP328 WEST 71ST NEW YORK, NY 10023			CHARITABLE	5,000
PROJECT RENEWAL INC 200 VARICK STREET NEW YORK, NY 10014			CHARITABLE	2,500
Total ▶ 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHAMPTON TOWN POLICE 110 OLD RIVERHEAD ROAD HAMPTON BAYS, NY 11946			CHARITABLE	250
ST ELIZABETH SETON CHILDREN'S 300 CORPORATE BOULEVARD YONKERS, NY 10701			CHARITABLE	1,000
THE NEWS LITERACY PROJECT 5335 WISCONSIN AVE WASHINGTON, DC 20015			CHARITABLE	2,500
Total 3a				723,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
UNITED NEIGHBORHOOD HOUSES 45 BROADWAY 22ND FLOOR NEW YORK, NY 10006			CHARITABLE	1,500
Total 				723,896
3a				

TY 2017 Accounting Fees Schedule**Name:** CORNER FOUNDATION INC**EIN:** 46-4340215**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,000			3,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: CORNER FOUNDATION INC

EIN: 46-4340215

TY 2017 Investments Corporate Stock Schedule**Name:** CORNER FOUNDATION INC**EIN:** 46-4340215

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	12,203,763	14,689,031

TY 2017 Investments - Other Schedule**Name:** CORNER FOUNDATION INC**EIN:** 46-4340215**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN MSD PRIVATE	AT COST	882,952	651,939
INVESTMENT IN SCOPIA LONG INT'	AT COST	1,000,000	1,000,000

TY 2017 Legal Fees Schedule**Name:** CORNER FOUNDATION INC**EIN:** 46-4340215

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	3,069			3,069

TY 2017 Other Expenses Schedule**Name:** CORNER FOUNDATION INC**EIN:** 46-4340215**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DE FILING FEES	25			25
NYS FILING FEES	750			750

TY 2017 Other Income Schedule**Name:** CORNER FOUNDATION INC**EIN:** 46-4340215**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TAX REFUND	17,217		

TY 2017 Other Increases Schedule**Name:** CORNER FOUNDATION INC**EIN:** 46-4340215

Description	Amount
NON-DIVIDEND DISTRIBUTIONS	2,832

TY 2017 Other Professional Fees Schedule**Name:** CORNER FOUNDATION INC**EIN:** 46-4340215

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	40,877	40,877		

TY 2017 Taxes Schedule**Name:** CORNER FOUNDATION INC**EIN:** 46-4340215

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	656	656		