

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation Russell and Willene Dobson Foundation		A Employer identification number 46 - 3885187
Number and street (or P.O. box number if mail is not delivered to street address) 14101 Wireless Way	Room/suite 300	B Telephone number (see instructions) 405 - 242-0335
City or town, state or province, country, and ZIP or foreign postal code Oklahoma City, OK 73134		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 974,725	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	111	111		
	4 Dividends and interest from securities	35,415	35,415		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,628			
	b Gross sales price for all assets on line 6a	124,951			
	7 Capital gain net income (from Part IV, line 2)		2,628		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	38,154	38,154	0	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	3,044	3,044		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	292	333		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,336	3,377	0	0
25 Contributions, gifts, grants paid	51,200			51,200	
26 Total expenses and disbursements. Add lines 24 and 25	54,536	3,377	0	51,200	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(16,382)				
b Net investment income (if negative, enter -0-)		34,777			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	19,110	21,963	21,963
	2	Savings and temporary cash investments	3,381	8,448	8,448
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges Schedule 5			
	10a	Investments—U.S. and state government obligations (attach schedule) Schedule 5	19,852	9,524	9,469
	b	Investments—corporate stock (attach schedule) Schedule 5	445,020	416,018	507,153
	c	Investments—corporate bonds (attach schedule) Schedule 5	178,471	208,499	208,942
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ Schedule		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments—mortgage loans			
13		Investments—other (attach schedule) Schedule 6	233,750	218,750	218,750
14		Land, buildings, and equipment basis ▶ Schedule			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶ Schedule)			
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	899,584	883,202	974,725
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue Schedule			
	20	Loans from officers, directors, trustees, and other disqualified persons Schedule			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	24	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	25	Unrestricted			
Net Assets or Fund Balances	26	Temporarily restricted			
		Permanently restricted			
	27	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	28	Capital stock, trust principal, or current funds			
	29	Paid-in or capital surplus, or land, bldg., and equipment fund			
	30	Retained earnings, accumulated income, endowment, or other funds	899,584	883,202	
	31	Total net assets or fund balances (see instructions)	899,584	883,202	
	Total liabilities and net assets/fund balances (see instructions)	899,584	883,202		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	899,584
2	Enter amount from Part I, line 27a	2	(16,382)
3	Other increases not included in line 2 (itemize) ▶ Schedule	3	
4	Add lines 1, 2, and 3	4	883,202
5	Decreases not included in line 2 (itemize) ▶ Schedule	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	883,202

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Short Term Covered Gains See attachment		P		
b Long Term Covered Gains See attachment		P		
c Capital gain distributions				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 13,783		13,036	747	
b 108,547		109,287	(740)	
c 2,621			2,621	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			747	
b			(740)	
c			2,621	
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,628
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	45,433	887,546	5.12%
2015	91,468	957,663	9.55%
2014	59,673	942,055	6.33%
2013		602,372	.00%
2012			
2 Total of line 1, column (d)			2 21.00%
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 4.20%
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 920,847
5 Multiply line 4 by line 3			5 38,676
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 348
7 Add lines 5 and 6			7 39,024
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 51,200

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
1				348
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			0
3	Add lines 1 and 2			348
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			348
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d			0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			348
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			0
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a		✓
b		✓
1c		✓
2		✓
3		✓
4a		✓
4b	N/A	
5		✓
6	✓	
7	✓	
8a		
8b	✓	
9		✓
10		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions Schedule	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓
Website address ▶		
14 The books are in care of ▶ Phillip Giachino Telephone no. ▶ 405.242.0335		
Located at ▶ 14101 Wireless Way, Oklahoma City, OK ZIP+4 ▶ 73,134		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here. ▶ ☐		
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation, defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Everett R. Dobson 14101 Wireless Way, OKC, OK 73134	President, 1	0	0	0
Stephen T. Dobson 14101 Wireless Way, OKC, OK 73134	Vice President, 1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services **0****Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	0
2	0
3	0
4	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	0
2	0
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	910,201
b	Average of monthly cash balances	1b	24,669
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	934,870
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	934,870
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	14,023
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	920,847
6	Minimum investment return. Enter 5% of line 5	6	46,042

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46,042
2a	Tax on investment income for 2017 from Part VI, line 5	2a	348
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	348
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,694
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	45,694
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,694

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	51,200
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	51,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	348
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	50,852

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				45,694
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only				
b Total for prior years 20 <u>20</u> , 20 <u>20</u> , 20 <u>20</u>				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015 27,654				
e From 2016 1,790				
f Total of lines 3a through e 29,444				
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 51,200				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				45,694
e Remaining amount distributed out of corpus 5,506				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 34,950				
b Prior years' undistributed income. Subtract line 4b from line 2b 0				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions 0				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions 0				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 0				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 34,950				
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015 27,654				
d Excess from 2016 1,790				
e Excess from 2017 5,506				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- | | | | | | |
|---|----------|---------------|----------|----------|-----------|
| 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling | | | | | |
| b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5) | | | | | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | Tax year | Prior 3 years | | | (e) Total |
| | (a) 2017 | (b) 2016 | (c) 2015 | (d) 2014 | |
| | N/A | N/A | N/A | N/A | N/A |
| b 85% of line 2a | N/A | N/A | N/A | N/A | N/A |
| c Qualifying distributions from Part XII, line 4 for each year listed | N/A | N/A | N/A | N/A | N/A |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | N/A |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | N/A | N/A | N/A | N/A | N/A |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test—enter: | | | | | |
| (1) Value of all assets | | | | | N/A |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | N/A |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | N/A | N/A | N/A | N/A | N/A |
| c "Support" alternative test—enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | N/A |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | N/A |
| (3) Largest amount of support from an exempt organization | | | | | N/A |
| (4) Gross investment income | | | | | N/A |

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Willene Dobson

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Everett R. Dobson, Roni@dobsonpartnership.net

- b** The form in which applications should be submitted and information and materials they should include:

Written applications for funds should be submitted by mail to the Foundation.

- c** Any submission deadlines:

None

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
First Southern Baptist Church of Scottsdale Scottsdale, AZ 85260		509 a 1	General Fund	34,500
Oklahoma Baptist Homes For Children Oklahoma City, OK 73106		509 a 1	General Fund	2,000
City Care, Inc. Oklahoma City, OK 73107		509 a 1	General Fund	5,200
St Jude's Children's Research Hospital Memphis, TN 38105		509 a 1	General Fund	1,000
Samaritan's Purse International Relief Boone, NC 28606		509 a 1	General Fund	4,000
Gateway of Praise Worship Center Divide CO 80814		510 a 1	General Fund	1,500
City Rescue Mission Oklahoma City, OK 73106		511 a 1	General Fund	2,000
Alzheimers Association Oklahoma City, OK 73116		512 a 1	General Fund	1,000
Total			3a	51,200
b Approved for future payment				
				0
				0
				0
				0
				0
				0
				0
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	111	
4	Dividends and interest from securities			14	35,415	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	7	2,621
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		35,533	2,621
13	Total. Add line 12, columns (b), (d), and (e)				13	38,154

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) | Cash | 1a(1) | | ✓ |
| (2) | Other assets | 1a(2) | | ✓ |
| b | Other transactions: | | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | | ✓ |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | | ✓ |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | | ✓ |
| (4) | Reimbursement arrangements | 1b(4) | | ✓ |
| (5) | Loans or loan guarantees | 1b(5) | | ✓ |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ **N/A** ☐ **Yes** ☐ **No**
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

President

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN	
------	--

Firm's name	► N/A
-------------	-------

Firm's EIN ▶ -- - -----

Firm's address ►

Phone no.

Attachments to IRS Form 990-PF
Russell and Willene Dobson Foundation
46-3885187
Tax Year 2017

Schedule 1: Part I, Line 6a - Net Gain or (Loss) from Sale of Assets Not on Line 10

Description	Date Acquired	How Acquired	Gross Sales Price	Cost, Other basis, or Donated Value		To Part XVI-A Line 8 (See Note)
				Amount	Which One	
1 ST Covered Gains - See attached			13,783	13,036	Cost	2
2 LT Covered Gains - See attached			108,547	109,287	Cost	2
3 Capital Gain Distributions			2,621			
Total			<u>124,951</u>	<u>122,323</u>		

	Date Sold	To Whom Sold	Expense of Sale and Cost of Improvements	Depreciation Since Acquisition	Gain or (Loss)
1					747
2					(740)
3					2,621
Total			<u>0</u>	<u>0</u>	<u>2,628</u>

Amounts Carried	To Part XVI-A line 8	Gross Sales Price	Cost or Other Basis	Expense of Sale and Cost of Improvements	Depreciation Since Acquisition	Gain or (Loss)
Unrelated Business Income (Col B)		0	0	0	0	0
Excluded by Sec 512, 513, or 514 (Col D)		122,330	122,323	0	0	7
Related / Exempt Function Income (Col E)		2,621	0	0	0	2,621
Total		<u>124,951</u>	<u>122,323</u>	<u>0</u>	<u>0</u>	<u>2,628</u>

Note Numenc codes used above are

1 - if Unrelated Business Income (Part XVI-A, Column B).

2 - if Excluded by Sec 512, 513, or 514 (Part XVI-A, Column D)

Balance is Related / Exempt Function Income (Part XVI-A, Column E)

Attachments to IRS Form 990-PF
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Schedule 3: Part I, Line 18 - Taxes

<u>Type of tax</u>		<u>Amount</u>
1	Federal excise tax	(41)
2	Foreign income taxes	333
3		
Total		<u>292</u>

Attachments to IRS Form 990-PF
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Schedule 4: Part I, Line 25 - Contributions, Gifts, Grants Paid

From detail below:

	Cash Amount	Property Other than Cash	Total
Paid during the year	51,200	0	51,200
Approved for future payment	0	0	0
Total	51,200	0	51,200

Paid During the Year:

Class of Activity:	Donee Name	Donee Address	Cash Amount	Property Other than Cash (1)	Relationship to Disqualified Persons (2)	Organizational Status of Donee (3)
Line 28 - Grants Paid -1						
1 1	City Care, Inc	Oklahoma City, OK	5,200			
1 2	First S Baptist Church of Scotts	Scottsdale, AZ	34,500			
1 3	Oklahoma Baptist Homes For Ct	Oklahoma City, OK	2,000			
1 4	St Junes Childrens Research	Memphis, TN	1,000			
1 5	Samartan's Purse	Boone NC	4,000			
1 6	Gateway Praise Worship Ctr	Divide CO	1,500			
1 7	City Rescue Mission	Oklahoma City, OK	2,000			
Total Line 28 - Grants Paid -1			50,200	0		

Line 28 - Grants Paid -2

2 1	Alzheimers Association	Oklahoma City, OK	1,000			
Total Line 28 - Grants Paid -2			1,000	0		

Total amount paid for which the foundation exercised
expenditure responsibility

Total Paid During the Year **51,200** **0**

- (1) Additional information for property other than cash included on continuation sheet
- (2) Relationship of donee if related by blood, marriage, adoption or employment (including children of employees) to any disqualified person
- (3) The organizational status of donee (e g , public charity—an organization described in section 509(a)(1), (2), or (3))

Attachments to IRS Form 990-PF
Russell and Willene Dobson Foundation
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Schedule 5: Part II, Line 10 - Investments—Government Obligations, Corporate Stocks and Bonds

		End of Year	
	Valued at Cost or Market Value	Book Value	Fair Market Value
Line 10a - Investments - U.S. and state government obligations			
Total U.S. Government obligations			
1 Ishares TIPS Bond ETF	Cost	9,524	9,469
Total		9,524	9,469
Line 10b - Investments - Corporate Stock			
1 Deutsche Bank Investment Portfolio	Cost	193,169	260,125
2 Invesco European Growth Fund	Cost	83,304	89,549
3 Schroder Select Small Cap Fund	Cost	23,764	27,179
4 Aberdeen Emerging Markets Fund	Cost	27,796	32,092
5 Matthews Japan Fund	Cost	39,942	49,315
6 Deutsche Bank X Trackers Hedged Europe	Cost		
7	Cost		
8 T Rowe Price New Asia	Cost	10,167	11,747
9 ETRACS Alerian MLP ETN	Cost	23,880	22,424
10 Deutsche Bank X trackers MSCI Japan Hedged	Cost	13,996	14,722
Total		416,018	507,153
Line 10c - Investments - Corporate Bonds			
1 Metropolitan West Total Return Fund	Cost	178,687	178,809
2 Blackrock Global High Income Fund	Cost	14,812	15,094
3 MFS Emerging Mkts Debt Fund	Cost	15,000	15,039
4			
5			
Total		208,499	208,942