

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation SILENT PARTNER GRANTS		A Employer identification number 46-3736775
Number and street (or P O box number if mail is not delivered to street address) 2275 HUNTINGTON DRIVE 533	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code SAN MARINO, CA 91108		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 64,290,994	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	22,171	22,171		
	4 Dividends and interest from securities	940,578	940,578		
	5a Gross rents	732,952	732,952		
	b Net rental income or (loss) 451,062				
	6a Net gain or (loss) from sale of assets not on line 10	18,356,650			
	b Gross sales price for all assets on line 6a				
		33,869,183			
	7 Capital gain net income (from Part IV, line 2)		7,965,571		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	603,549	690,993			
12 Total. Add lines 1 through 11	20,655,900	10,352,265			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	19,377	9,689		9,688
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	187,751	38,275		72,925
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	307,760	307,760		
	17 Interest	1,162	1,162		
	18 Taxes (attach schedule) (see instructions)	2,286,544	223,782		
	19 Depreciation (attach schedule) and depletion	303,568	303,568		
	20 Occupancy	-58,953	-58,953		
	21 Travel, conferences, and meetings	2,615			2,615
	22 Printing and publications				
	23 Other expenses (attach schedule)	77,375	47,862		7,379
	24 Total operating and administrative expenses. Add lines 13 through 23	3,127,199	873,145		92,607
	25 Contributions, gifts, grants paid	1,252,517			1,252,517
26 Total expenses and disbursements. Add lines 24 and 25	4,379,716	873,145		1,345,124	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	16,276,184				
b Net investment income (if negative, enter -0-)		9,479,120			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	800,122	3,285,789	3,285,789
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	17,335,568	45,659,033	48,467,589
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 11,839,164 Less accumulated depreciation (attach schedule) ▶ 809,515	23,047,983	11,029,649	11,839,164
15 Other assets (describe ▶ _____)	461,135	698,452	698,452	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,644,808	60,672,923	64,290,994	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue		246,239	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)		124,325	
	23 Total liabilities (add lines 17 through 22)		370,564	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	41,644,808	60,302,359		
30 Total net assets or fund balances (see instructions)	41,644,808	60,302,359		
31 Total liabilities and net assets/fund balances (see instructions) .	41,644,808	60,672,923		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,644,808
2 Enter amount from Part I, line 27a	2	16,276,184
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,385,083
4 Add lines 1, 2, and 3	4	60,306,075
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,716
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	60,302,359

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,965,571
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	50,371

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,044,444	38,462,449	0 053154
2015	1,174,901	32,408,995	0 036252
2014			
2013			
2012			

2 Total of line 1, column (d)	2	0 089406
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044703
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	44,151,532
5 Multiply line 4 by line 3	5	1,973,706
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	94,791
7 Add lines 5 and 6	7	2,068,497
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,345,124

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 1,615.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GREGORY CHAPMAN 1295 SAINT ALBANS ROAD SAN MARINO, CA 91108	PRESIDENT 10 00	0	0	0
MELISSA CERNY 505 N BRAND BLVD SUITE 600 GLENDALE, CA 91203	BOARD MEMBER 15 00	19,377	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	33,993,026
b	Average of monthly cash balances.	1b	10,830,864
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	44,823,890
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	44,823,890
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	672,358
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	44,151,532
6	Minimum investment return. Enter 5% of line 5.	6	2,207,577

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,207,577
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	189,582
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	189,582
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,017,995
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,017,995
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,017,995

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,345,124
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,345,124
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,345,124

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,017,995
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			258,416	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,345,124</u>				
a Applied to 2016, but not more than line 2a			258,416	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				1,086,708
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				931,287
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				1,252,517
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
BUILDING	P	2015-05-01	2017-12-12
UBS 28421 (STMTS AVAIL UPON REQUEST)	P		2017-12-31
INTELLECTUAL PROPERTY - MERTEC	P	2015-06-01	2017-02-28
RENAISSANCE K-1	P		2017-12-31
RENAISSANCE K-1	P		2017-12-31
VIRTU 1100 ASSOCIATES	P		2017-12-31
IRONWOOD INSTIT MULTI STRATEGY	P	2017-01-26	2017-01-30
ISHARES TR 20 YR	P	2017-06-29	2017-10-05
IRONWOOD INSTIT MULTI STRATEGY	P	2015-02-03	2017-01-30
STONERIDGE HIGH YLD	P	2015-01-29	2017-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,760,450	105,047	1,692,296	173,201
62,908			62,908
17,515,703	1,266,667	11,400,000	7,382,370
223			223
6,379			6,379
1,147			1,147
2,163		2,292	-129
989,907		1,003,235	-13,328
144,748		153,941	-9,193
98,973		99,910	-937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			173,201
			62,908
			7,382,370
			223
			6,379
			1,147
			-129
			-13,328
			-9,193
			-937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
STONERIDGE HIGH YLD	P	2014-12-31	2017-10-05
IRONWOOD INSTIT MULTI STRATEGY	P		2017-01-30
IRONWOOD INSTIT MULTI STRATEGY	P		2017-04-28
UBS 28420 (STMTS AVAIL UPON REQUEST)	P		2017-12-31
UBS 28421 (STMTS AVAIL UPON REQUEST)	P		2017-12-31
UBS 28420 (STMTS AVAIL UPON REQUEST)	P		2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
177,352		199,756	-22,404
13		13	
7,733		7,733	
908			908
146,096			146,096
697			697

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-22,404
			908
			146,096
			697

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTIAN FAMILY COUNSELING 1300 EAST MISSOURI AVE PHOENIX, AZ 85014	NONE	501(C)(3)	GENERAL PURPOSE	5,000
CORELIGHT223 N GUADALUPE ST 275 SANTE FE, NM 875011868	NONE	501(C)(3)	GENERAL	72,000
DAVID LYNCH FOUNDATION 228 E 45TH ST 15TH FLOOR NEW YORK, NY 10017	NONE	501(C)(3)	GENERAL	600,000
Total ▶ 3a				1,252,517

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIVE ACRES760 W MOUNTAIN VIEW ST ALTADENA, CA 91001	NONE	501(C)(3)	GENERAL PURPOSE	2,500
GLOBAL GRANTS1560 SHERMAN AVE EVANSTON, IL 602013698	NONE	501(C)(3)	GENERAL	2,500
HATCH8440 WOODFIELD CROSSING STE 345 INDIANAPOLIS, IN 46240	NONE	501(C)(3)	GENERAL	1,250
Total ▶				1,252,517
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUTE FOR SHIPBOARD EDUCATION 2243 CENTRE AVE 300 FORT COLLINS, CO 80526	NONE	501(C)(3)	GENERAL	2,979
JOHN THOMAS DYE SCHOOL 11414 CHALON RD LOS ANGELES, CA 90049	NONE	501(C)(3)	GENERAL	1,400
LASALLE HIGH SCHOOL 3880 E SIERRA MADRE BLVD PASADENA, CA 91107	NONE	501(C)(3)	GENERAL	9,788
Total ▶ 3a				1,252,517

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LITTLE SISTERS FUNDPO BOX 909 HAILEY, ID 83333	NONE	501(C)(3)	GENERAL	114,000
MAHARISHI UNIVERSITY OF MGMT 1000 N 4TH ST FAIRFIELD, IA 52557	NONE	501(C)(3)	GENERAL	300,000
PATRA PUBLIC CHARITY 1107 INVESTMENT BLVD EL DORADO HILLS, CA 95762	NONE	501(C)(3)	GENERAL PURPOSE	10,000
Total ▶ 3a				1,252,517

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POURED OUT6601 IMLAY CITY RD CLYDE, MI 48049	NONE	501(C)(3)	GENERAL	1,000
ROCKY MOUNTAIN YOUTH CLINIC 1601 E 19TH AVE 600 DENVER, CO 80218	NONE	501(C)(3)	GENERAL PURPOSE	10,000
SANTA MONICA POLICE OFFICERS ASSOC 333 OLYMPIC DR SANTA MONICA, CA 90401	NONE	501(C)(3)	GENERAL	100
Total ▶ 3a				1,252,517

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SEEDS OF HEAVEN PO BOX 337 500 N 3RD ST FAIRFIELD, IA 52556	NONE	501(C)(3)	GENERAL PURPOSE	108,000
SIGMA CHI FOUNDATION 22 E HIGH ST OXFORD, OH 45056	NONE	501(C)(3)	GENERAL PURPOSE	1,000
ST ANNE'S FOUNDATION 2120 WESTHEIMER ROAD HOUSTON, TX 77098	NONE	501(C)(3)	GENERAL	5,000
Total 3a				1,252,517

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUPPORT FOR CESARS ONE CAESARS PALACE DRIVE LAS VEGAS, NV 89109	NONE	501(C)(3)	GENERAL	1,000
USCUNIVERSITY PARK CAMPUS LOS ANGELES, CA 90089	NONE	501(C)(3)	GENERAL PURPOSE	2,500
USD DEVELOPMENT5998 ALCALA PARK SAN DIEGO, CA 92110	NONE	501(C)(3)	GENERAL	2,500
Total 3a				1,252,517

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: SILENT PARTNER GRANTS

EIN: 46-3736775

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2015-05-01	1,590,034	67,950	S/L	39 0000	40,770	40,770		
BUILDING	2015-05-01	1,814,067	77,524	S/L	39 0000	46,515	46,515		
BUILDING	2015-05-01	2,725,827	116,488	S/L	39 0000	69,893	69,893		
BUILDING	2015-05-01	1,645,688	70,329	S/L	39 0000	42,197	42,197		
BUILDING	2015-05-01	524,054	22,395	S/L	39 0000	13,438	13,438		
BUILDING	2015-05-01	1,951,578	83,401	S/L	39 0000	50,040	50,040		
BUILDING	2015-05-01	1,587,915	67,860	S/L	39 0000	40,715	40,715		

TY 2017 Investments Corporate Stock Schedule**Name:** SILENT PARTNER GRANTS**EIN:** 46-3736775

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	44,354,234	47,162,790
TRANSGO		
INVESTMENT IN PASSTHROUGHS	1,275,745	1,275,745
VIRTU ASSOCIATES	29,054	29,054

**TY 2017 Land, Etc.
Schedule****Name:** SILENT PARTNER GRANTS**EIN:** 46-3736775

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS & INTELLECTUAL PROPERTY	11,839,164	809,515	11,029,649	11,839,164

TY 2017 Legal Fees Schedule**Name:** SILENT PARTNER GRANTS**EIN:** 46-3736775

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREP	153,101	38,275		38,275
LEGAL FEES	34,650			34,650

TY 2017 Other Assets Schedule**Name:** SILENT PARTNER GRANTS**EIN:** 46-3736775**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
JIM MOBLEY PROMISSORY NOTE	292,890	287,180	287,180
SANDRA SANCHEZ PROMISSORY NOTE	168,245	165,033	165,033
BANK OF AMERICA ESCROW		246,239	246,239

TY 2017 Other Decreases Schedule**Name:** SILENT PARTNER GRANTS**EIN:** 46-3736775

Description	Amount
OTHER NONDEDUCTIBLE FROM K-1S	14
1099 VS BOOK ADJUSTMENT	3,611
CAPITAL GAINS 1099 VS BOOK	91

TY 2017 Other Expenses Schedule**Name:** SILENT PARTNER GRANTS**EIN:** 46-3736775**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WENDY'S (ERWIN, NC)				
INVESTMENT DEPRECIATION	37,275	37,275		
EXPENSES				
POSTAGE AND SHIPPING	25	13		12
OFFICE EXPENSES	5,271	2,636		2,635
INSURANCE	21,311			2,447
BANK FEES - UBIT	3,270			
50%MEALS & ENTERTAINMENT	815	407		408
OTHER MISCELLANEOUS	7,531	7,531		
OUTSIDE SERVICES	1,877			1,877

TY 2017 Other Income Schedule**Name:** SILENT PARTNER GRANTS**EIN:** 46-3736775**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	690,993	690,993	
TRANSGO K-1	-92,142		
VIRTU 1100 ASSOC K-1	-3,177		
RETURN OF CAPITAL	7,875		

TY 2017 Other Increases Schedule**Name:** SILENT PARTNER GRANTS**EIN:** 46-3736775

Description	Amount
BOOK TAX DIFF - K-1S	46,075
ADJUSTMENT TO CARRYING VALUE IP	1,680,482
ADJUSTMENT TO CARRYING VALUE - TRGO	649,438
FOREIGN TAX DIFF FROM 1099	9,088

TY 2017 Other Liabilities Schedule**Name:** SILENT PARTNER GRANTS**EIN:** 46-3736775

Description	Beginning of Year - Book Value	End of Year - Book Value
UNREALIZED GAINS INCLUDED IN INV.		124,325

TY 2017 Other Professional Fees Schedule**Name:** SILENT PARTNER GRANTS**EIN:** 46-3736775

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTOR FEES	307,760	307,760		

TY 2017 Taxes Schedule**Name:** SILENT PARTNER GRANTS**EIN:** 46-3736775

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	13,510	13,510		
FEDERAL TAXES	1,183,410			
STATE TAXES	1,089,624	210,272		