Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
Spruance Foundation II

A Employer identification number
46-1564619

Number and street (or P O box number if mail is not delivered to street address)
27 Selborne Drive

Room/suite

B Telephone number (see instructions)
(610) 286-6808

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 19807

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 2,836,639

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	9	9		
	4	Dividends and interest from securities	79,556	79,556		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-17,733			
	b	Gross sales price for all assets on line 6a 415,437				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	427			
	12	**Total.** Add lines 1 through 11	62,259	79,565		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	30,000			30,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,876			1,876
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,525			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	30,643	2,102		28,541
	24	**Total operating and administrative expenses.** Add lines 13 through 23	64,044	2,102		60,417
	25	Contributions, gifts, grants paid	482,550			482,550
	26	**Total expenses and disbursements.** Add lines 24 and 25	546,594	2,102		542,967
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-484,335			
	b	**Net investment income** (if negative, enter -0-)		77,463		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing			
2 Savings and temporary cash investments	66,310	9,964	9,964
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)	2,394,965	1,966,976	2,826,675
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,461,275	1,976,940	2,836,639
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	2,461,275	1,976,940	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	2,461,275	1,976,940	
31 **Total liabilities and net assets/fund balances** (see instructions)	2,461,275	1,976,940	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,461,275
2	Enter amount from Part I, line 27a	2	-484,335
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,976,940
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,976,940

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-17,733
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-3,672

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	164,329	2,553,065	000 064365
2015	171,313	2,872,355	000 059642
2014	188,415	3,042,208	000 061934
2013	164,250	3,158,283	000 052006
2012	149,821	2,846,107	000 052641

2	**Total** of line 1, column (d)	2	000 290588
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 058118
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,802,377
5	Multiply line 4 by line 3	5	162,869
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	775
7	Add lines 5 and 6	7	163,644
8	Enter qualifying distributions from Part XII, line 4 , ...	8	542,967

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	775
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	775
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	775
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,265		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,265
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	490
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 490	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶None

14 The books are in care of ▶Baer and Company CPAs Telephone no ▶(610) 286-6808

Located at ▶P O Box 402 Morgantown PA ZIP+4 ▶19543

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Thomas W Spruance 27 Selborne Drive Wilmington, DE 19807	President 004 00	30,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,813,538
b	Average of monthly cash balances	1b	31,515
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,845,053
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,845,053
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	42,676
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,802,377
6	**Minimum investment return.** Enter 5% of line 5	6	140,119

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	140,119
2a	Tax on investment income for 2017 from Part VI, line 5	2a	775		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	775
3	Distributable amount before adjustments Subtract line 2c from line 1			3	139,344
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	139,344
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	139,344

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	542,967
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	542,967
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	775
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	542,192

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					139,344
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2017					
a From 2012.					
b From 2013.					
c From 2014.					
d From 2015.	21,586				
e From 2016.	37,958				
f **Total** of lines 3a through e.		59,544			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 542,967					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2017 distributable amount.					139,344
e Remaining amount distributed out of corpus		403,623			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		463,167			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		463,167			
10 Analysis of line 9					
a Excess from 2013. . . .					
b Excess from 2014. . . .					
c Excess from 2015. . . .	21,586				
d Excess from 2016. . . .	37,958				
e Excess from 2017. . . .	403,623				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				482,550
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	9	
4 Dividends and interest from securities. . . .			14	79,556	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	-17,733	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				62,259	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 62,259

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		Not applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Shana R Kennedy		2018-11-12		
Firm's name ▶ Baer and Company				Firm's EIN ▶
Firm's address ▶ P O Box 402 Morgantown, PA 19543				Phone no (610) 286-6808

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 Shs Kimberly Clark Corp	P	2016-02-09	2017-01-25
300 Shs Snap Inc	P	2017-01-01	2017-12-27
1750 Shs ATT Inc	P	2016-02-09	2017-11-16
173 Shs Anheuser Busch	P	2015-01-01	2017-01-25
700 Shs Astrazeneca	P	2015-01-01	2017-03-03
100 Shs Coca Cola Co	P	2015-01-01	2017-02-13
953 Shs General Electric Co	P	2015-01-01	2017-11-30
500 Shs Kimberly Clark Corp	P	2016-02-09	2017-08-02
500 Shs Kimberly Clark Corp	P	2016-02-09	2017-09-22
565 Shs Mattel Inc	P	2015-01-01	2017-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,131		13,067	-936
4,469		7,205	-2,736
59,732		64,313	-4,581
18,397		19,658	-1,261
20,899		22,791	-1,892
4,047		4,108	-61
17,490		21,704	-4,214
60,718		65,335	-4,617
58,859		65,335	-6,476
10,245		11,654	-1,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-936
			-2,736
			-4,581
			-1,261
			-1,892
			-61
			-4,214
			-4,617
			-6,476
			-1,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 Shs Mattel Inc	P	2015-01-01	2017-12-27
317 Shs Pfizer Inc	P	2013-06-27	2017-11-16
1502 Shs Verizon Communications	P	2015-01-01	2017-08-02
500 Shs Verizon Communications	P	2016-02-09	2017-11-16
310 Shs Visa Inc	P	2015-08-27	2017-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,847		10,242	-2,395
11,220		9,043	2,177
72,703		71,403	1,300
22,186		25,070	-2,884
34,494		22,242	12,252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,395
			2,177
			1,300
			-2,884
			12,252

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of Miami 1320 S Dixie Highway Coral Gables, FL 33124		PC	Educational fund	67,500
Salesianum School1801 N Broom Street Wilmington, DE 19802		PC	Educational fund	10,000
Johns Hopkins University 3400 N Charles Street Baltimore, MD 21218		PC	Medical research	122,000
Total . . . . ▶ 3a				482,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of Tampa401 W Kennedy Blvd Tampa, FL 33606		PC	Educational fund	20,000
Longwood Fire Company 1001 E Baltimore Pike Kennett Square, PA 19348		PC	Social welfare organization	600
Vail Valley Foundation 90 W Benchmark Road Suite 300 Avon, CO 81620		PC	Arts and education	9,320
Total . . . . ▶ **3a**				482,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Steadman Philippon Research Institute 181 W Meadow Drive Vail, CO 81657		PC	Medical research	250
Campanile Foundation 5500 Campanile Drive San Diego, CA 92182		PC	Educational fund	165,000
Scripps Institute of Oceanography 8622 Kennel Way La Jolla, CA 92037		PC	Scientific education	30,000
Total . . . . ▶ **3a**				482,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of the Virgin Islands 2 John Brewers Way St Thomas, VI 00802		PC	Educational fund	47,880
Auburn University 317 South College Street Auburn, AL 36849		PC	Educational fund	10,000
Total . . . . ▶ **3a**				482,550

TY 2017 Accounting Fees Schedule

Name: Spruance Foundation II

EIN: 46-1564619

Software ID: 17005317

Software Version: 18.2.0.0

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Baer and Company CPAs	1,876			1,876

TY 2017 General Explanation Attachment

Name: Spruance Foundation II

EIN: 46-1564619

Software ID: 17005317

Software Version: 18.2.0.0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491316017298

TY 2017 Investments Corporate Stock Schedule

Name: Spruance Foundation II

EIN: 46-1564619

Software ID: 17005317

Software Version: 18.2.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TD Ameritrade - Publicly traded securities	1,966,976	2,826,675

TY 2017 Legal Fees Schedule

Name: Spruance Foundation II

EIN: 46-1564619

Software ID: 17005317

Software Version: 18.2.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491316017298

TY 2017 Other Expenses Schedule

Name: Spruance Foundation II

EIN: 46-1564619

Software ID: 17005317

Software Version: 18.2.0.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR fees paid through TD Ameritrade	61			61
Travel expenses	28,480			28,480
Miscellaneous adjustment- prior year non taxable distribution	2,025	2,025		
TD Ameritrade dividend received conforming adjustment	77	77		

TY 2017 Other Income Schedule

Name: Spruance Foundation II

EIN: 46-1564619

Software ID: 17005317

Software Version: 18.2.0.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Refund received from IRS	427		

TY 2017 Other Professional Fees Schedule

Name: Spruance Foundation II

EIN: 46-1564619

Software ID: 17005317

Software Version: 18.2.0.0

TY 2017 Taxes Schedule

Name: Spruance Foundation II

EIN: 46-1564619

Software ID: 17005317

Software Version: 18.2.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Delaware excise tax	25			
Excise tax paid with 2016 extension	1,500			

Spruance Foundation II

46-1564619

Attachments to Form 990-PF

Consists of the following pages:

Book income and expenses

Listing of investment securities

Minimum investment return information and calculations

TD Ameritrade security sales reported directly on Part IV

The above documents were attached as a single pdf file to the Form 990-PF that was E-filed to the Internal Revenue Service

Spruance Foundation II
46-1564619
Book income and expenditures
12/31/17
Attachment to Form 990-PF
Part I

Part I

Line 3, Interest			
TD Ameritrade 1099-INT			8.84
Line 4, Dividend income			
TD Ameritrade 1099-DIV			79,555.72
Line 6a, Gain (loss) on sale of securities			
TD Ameritrade 1099-B			
	Proceeds	415,436.83	
	Cost	433,169.22	
	Gain or Loss	(17,732.39)	(17,732.39)
Line 11, Other income			
Refund received from IRS			427.00
			427.00
Line 12, Total income			62,259.17
Line 13, Compensation of officers and directors			
Thomas W. Spruance			30,000.00
			30,000.00
Line 16a, Legal fees			
None			0.00
			0.00
Line 16b, Accounting fees			
Baer and Company CPAs			1,876.00
			1,876.00
Line 16c, Other professional fees			
None			0.00
			0.00
Line 18, Taxes			
Excise tax paid - 2016 extension			1,500.00
Delaware excise tax			25.00
			1,525.00

Spruance Foundation II
46-1564619
Book income and expenditures
12/31/17
Attachment to Form 990-PF
Part I

Excel\Bruce\Spruance Foundation II 990PF Book income and expenditure:
11/12/18 8:46

Line 23, Other expenses	
ADR fees paid through TD Ameritrade	60.69
Travel expenses reimbursements	28,480.00
Miscellaneous adjustment- prior year non taxable distribution	2,025.44
TD Ameritrade dividend received conforming adjustment	76.89
	30,643.02
Line 24, Total operating expenses	64,044.02
Line 25, Contributions, gifts, and grants	
Longwood Fire Company	600.00
Vail Valley Foundation	9,320.00
University of Miami	18,750.00
Salesianum School	10,000.00
John Hopkins University	72,000.00
Steadman Philippon Research Institute	250.00
University of Tampa	10,000.00
Campanile Foundation	85,000.00
Scripps Oceanographic Institute	30,000.00
University of the Virgin Islands	47,880.00
University of Miami	18,750.00
University of Tampa	10,000.00
Auburn University	10,000.00
Campanile Foundation	80,000.00
Johns Hopkins University	50,000.00
University of Miami	30,000.00
	482,550.00
Line 26, Total operating expenses and contributions, gifts, and grants	546,594.02
Line 27a, Excess of revenue over expenses and disbursements	(484,334.85)

Spruance Foundation II
46-1564619
Listing of Securities and other assets
12/31/17
Attachment to Form 990-PF
Part II, Lines 1 and 10b

Excel\Bruce\Spruance Foundation II Securities Listing 20161231 201710301743
10/24/18 12:03

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis
Stocks - Cash						
3M CO COM	MMM	1,100	$ 235.37	$ 258,907.00	02/09/16	$ 168,245.00
ABBVIE INC COM	ABBV	2,321	96.71	224,463.91	08/27/15	124,890.76
ALPHABET INC COM CL A	GOOGL	51	1,053.40	53,723.40	03/23/12	23,406.06
AMAZON.COM INC COM	AMZN	36	1,169.47	42,100.92	08/27/15	18,565.02
APPLE INC COM	AAPL	228	169.23	38,584.44	08/27/13	19,296.83
ASTRAZENECA PLC ADR SPONSORED	AZN	723	34.70	25,088.10	06/08/15	22,807.36
AT&T INC COM	T	1,750	38.88	68,040.00	02/09/16	64,312.50
COCA COLA CO COM	KO	2,945	45.88	135,116.60	08/27/15	123,279.02
ELI LILLY & CO COM	LLY	1,700	84.46	143,582.00	02/09/16	124,831.00
EXXON MOBIL CORPORATION COM	XOM	1,700	83.64	142,188.00	02/09/16	136,119.00
FACEBOOK INC COM CL A	FB	333	176.46	58,761.18	05/22/14	25,491.06
HOME DEPOT INC COM	HD	1,209	189.53	229,141.77	09/09/14	130,757.61
JOHNSON & JOHNSON COM	JNJ	1,476	139.72	206,226.72	08/29/12	147,049.45

Spruance Foundation II
46-1564619
Listing of Securities and other assets
12/31/17
Attachment to Form 990-PF
Part II, Lines 1 and 10b

Excel\Bruce\Spruance Foundation II Securities Listing 20161231 201710301743
10/24/18 12:03

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis
Stocks - Cash						
JP MORGAN CHASE & CO COM	JPM	361	106.94	38,605.34	03/23/12	16,970.35
MCDONALDS CORP COM	MCD	1,180	172.12	203,101.60	06/15/12	132,536.45
MEDTRONIC PLC COM	MDT	1,500	80.75	121,125.00	02/09/16	108,088.21
MICROSOFT CORP COM	MSFT	2,545	85.54	217,699.30	06/27/13	121,682.48
MIRANT CORP ESCROW	604675991	1,000	NA	NA	-	-
PFIZER INC COM	PFE	500	36.22	18,110.00	06/27/13	16,339.48
PROCTER GAMBLE CO COM	PG	1,500	91.88	137,820.00	02/09/16	123,000.00
SPDR DOW JONES INDUSTRIAL AVE ETF TRUST	DIA	600	247.38	148,428.00	02/09/16	95,124.00
VERIZON COMMUNICATIONS COM	VZ	500	52.93	26,465.00	02/09/16	25,070.00
WAL-MART STORES COM	WMT	1,700	98.75	167,875.00	02/09/16	111,350.00
WELLS FARGO & CO COM	WFC	2,003	60.67	121,522.01	03/23/12	87,763.94
Total Stocks				**$2,826,675.29**		**$1,966,975.58**

Spruance Foundation II
46-1564619
Minimum Investment Return
12/31/17
Attachment to Form 990-PF
Part X

Excel\Bruce\Spruance Foundation II 990PF Minimum Investment Return Etcetera
11/06/18 9:38

Part X
Line 1a Calculation of average monthly FMV of securities (From broker's monthly statements):

	TD Ameritrade	
January	2,678,607.35	
February	2,777,586.02	
March	2,790,832.56	
April	2,814,979.52	
May	2,855,732.99	
June	2,881,288.66	
July	2,894,966.51	
August	2,761,913.98	
September	2,776,840.99	
October	2,864,745.88	
November	2,838,281.85	
December	2,826,675.29	
AVERAGE		**2,813,537.63**

Line 1B Calculation of average monthly cash balances (From broker's monthly statements):
(Calculate average of each month, then average the averages)

		TD Ameritrade	
January	Beginning	66,310.18	
January	Ending	80,161.74	73,235.96
January	Average		
February	Beginning	80,161.74	
February	Ending	3,203.86	41,682.80
February	Average		
March	Beginning	3,203.86	
March	Ending	24,351.95	13,777.91
March	Average		
April	Beginning	24,351.95	
April	Ending	19,476.22	21,914.09
April	Average		
May	Beginning	19,476.22	
May	Ending	22,121.49	20,798.86
May	Average		
June	Beginning	22,121.49	
June	Ending	20,634.99	21,378.24
June	Average		
July	Beginning	20,634.99	
July	Ending	16,530.46	18,582.73
July	Average		
August	Beginning	16,530.46	
August	Ending	60,971.45	38,750.96

Spruance Foundation II
46-1564619
Minimum Investment Return
12/31/17
Attachment to Form 990-PF
Part X

Excel\Bruce\Spruance Foundation II 990PF Minimum Investment Return Etcetera
11/06/18 9:38

August	Average			
September	Beginning	60,971.45		
September	Ending	10,457.94	35,714.70	
September	Average			
October	Beginning	10,457.94		
October	Ending	1,445.09	5,951.52	
October	Average			
November	Beginning	1,445.09		
November	Ending	80,681.72	41,063.41	
November	Average			
December	Beginning	80,681.72		
December	Ending	9,964.63	45,323.18	
December	Average			
ANNUAL AVERAGE OF THE MONTHLY AVERAGES				**31,514.53**

Test cells for verification of accurate input from statements:	
Total of month end security totals	33,762,451.60
Total of month end cash	350,001.54
Subtotal	34,112,453.14
Independent addition of month end account balances from statements	34,112,453.14
Difference to be discovered	0.00