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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

A Employer identification number
46-1496006

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 5168

B Telephone number (see instructions)
(308) 389-2623

City or town, state or province, country, and ZIP or foreign postal code
GRAND ISLAND, NE 68802

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 422,671

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	2,016,318			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	159,780	159,780		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	126,703			
b	Gross sales price for all assets on line 6a 4,020,346				
7	Capital gain net income (from Part IV, line 2)		126,703		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	2,631	2,631		
12	**Total.** Add lines 1 through 11	2,305,432	289,114		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits		0	0	
16a	Legal fees (attach schedule)				0
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	73,693	66,323		7,369
17	Interest				0
18	Taxes (attach schedule) (see instructions)	3,182	2,864		318
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings		0	0	
22	Printing and publications		0	0	
23	Other expenses (attach schedule)	118	106		12
24	**Total operating and administrative expenses.** Add lines 13 through 23	76,993	69,293	0	7,699
25	Contributions, gifts, grants paid	325,921			325,921
26	**Total expenses and disbursements.** Add lines 24 and 25	402,914	69,293	0	333,620
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	1,902,518			
b	**Net investment income** (if negative, enter -0-)		219,821		
c	**Adjusted net income**(if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	213,477	338,930	338,930
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,512,105	8,214,423	0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	9,871	83,741	83,741
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,735,453	8,637,094	422,671
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	997	123	
	23	**Total liabilities**(add lines 17 through 22)	997	123	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	6,734,456	8,636,971	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,734,456	8,636,971	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,735,453	8,637,094	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,734,456
2	Enter amount from Part I, line 27a	2	1,902,518
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	8,636,974
5	Decreases not included in line 2 (itemize) ▶	5	3
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,636,971

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	126,703
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	150,471	6,396,407	0 023524
2015	54,354	3,191,990	0 017028
2014	29,998	968,353	0 030978
2013	762	735,055	0 001037
2012			

2	**Total** of line 1, column (d)	2	0 072567
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 018142
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	8,489,434
5	Multiply line 4 by line 3	5	154,015
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,198
7	Add lines 5 and 6	7	156,213
8	Enter qualifying distributions from Part XII, line 4 , ...	8	333,620

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,198
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,198
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,198
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	728		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	728
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,470
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶FIRST NATIONAL BANK OF OMAHA Telephone no ▶(308) 389-2623

Located at ▶PO BOX 5168 GRAND ISLAND NE ZIP+4 ▶68802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . . . . ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	8,332,729
b	Average of monthly cash balances.		1b	232,767
c	Fair market value of all other assets (see instructions).		1c	53,219
d	**Total** (add lines 1a, b, and c).		1d	8,618,715
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	8,618,715
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	129,281
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,489,434
6	**Minimum investment return.** Enter 5% of line 5.		6	424,472

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	424,472
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 2,198		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	2,198
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	422,274
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	422,274
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	422,274

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	333,620
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	333,620
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,198
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	331,422

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				422,274
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			312,845	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 0				
b From 2013. 0				
c From 2014. 0				
d From 2015. 0				
e From 2016. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 333,620				
a Applied to 2016, but not more than line 2a			312,845	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				20,775
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				401,499
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013. . . . 0				
b Excess from 2014. . . . 0				
c Excess from 2015. . . . 0				
d Excess from 2016. . . . 0				
e Excess from 2017. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LYNNE WERNER CO 1ST NATL BANK OF
PO BOX 5168
GRAND ISLAND, NE 68802
(308) 389-2623
LWERNER@FNNI COM

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				325,921
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	159,780	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	126,703	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL TAX REFUND			18	2,631	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				289,114	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 289,114

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2018-05-04 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
36 AFFILIATED MANAGERS GROUP INC COM		2016-06-15	2017-10-25
50000 AMGEN INC SR NT 5 85% DTD 12/01/2007 DUE 06/01/2017		2017-01-18	2017-06-01
162 APPLE COMPUTER INCORPORATED		2016-05-27	2017-06-02
53 APPLE COMPUTER INCORPORATED		2016-02-25	2017-09-15
55 APPLE COMPUTER INCORPORATED		2014-06-27	2017-10-25
187 AVNET INC COM		2016-05-27	2017-03-27
551 AVNET INC COM		2016-02-25	2017-03-27
153 CVS CORP		2016-01-21	2017-01-27
370 CVS CORP		2016-08-12	2017-02-03
50 CVS CORP		2016-01-21	2017-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,791		5,616	1,175
50,000		50,000	
25,099		17,119	7,980
8,476		5,016	3,460
8,595		5,026	3,569
8,228		8,097	131
24,245		23,906	339
12,075		14,483	-2,408
27,958		35,734	-7,776
3,778		4,733	-955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,175
			7,980
			3,460
			3,569
			131
			339
			-2,408
			-7,776
			-955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
253 CARNIVAL CORP PAIRED CTF		2015-08-21	2017-01-27
145 CARNIVAL CORP PAIRED CTF		2016-04-01	2017-09-15
79 CARNIVAL CORP PAIRED CTF		2016-05-27	2017-12-13
100000 CARNIVAL CORP SR NT 1 875% DTD 12/06/2012 DUE 12/15/2017		2017-01-31	2017-12-15
60 CHEVRONTEXACO CORP		2015-06-12	2017-04-07
395 CISCO SYS INC		2016-04-01	2017-04-07
313 COMCAST CORP CL A		2016-04-01	2017-04-07
238 COMCAST CORP CL A		2016-05-27	2017-10-25
232 DENTSPLY SIRONA INC COM		2016-05-27	2017-06-14
236 DOLLAR GEN CORP NEW COM		2016-05-27	2017-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,243		12,155	2,088
9,541		7,466	2,075
5,190		3,836	1,354
100,000		100,000	
6,567		6,008	559
13,061		10,603	2,458
11,891		9,589	2,302
8,724		7,252	1,472
14,786		14,390	396
18,120		19,978	-1,858

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,088
			2,075
			1,354
			559
			2,458
			2,302
			1,472
			396
			-1,858

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
6580 918 DOUBLELINE TOTAL RETURN BOND FUND CLASS I #2040		2015-06-12	2017-01-04
4139 834 DOUBLELINE TOTAL RETURN BOND FUND CLASS I #2040		2016-04-01	2017-01-04
90 EXXON MOBIL CORP COM		2014-06-27	2017-04-07
3766 628 FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND - INS #900		2014-06-27	2017-05-16
15378 491 FEDERATED TOTAL RETURN BD-IN*		2015-06-12	2017-02-15
5498 585 FEDERATED INTERNATIONAL LEADERS FUND INST #119		2016-05-27	2017-01-04
1187 717 FEDERATED INTERNATIONAL LEADERS FUND INST #119		2015-08-25	2017-01-04
1117 GENERAL ELEC CO COM		2016-06-01	2017-11-14
245 GENERAL ELEC CO COM		2017-06-07	2017-11-14
232 INTERCONTINENTAL EXCHANGE, INC COM		2016-04-01	2017-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
69,955		72,568	-2,613
44,006		45,000	-994
7,465		9,110	-1,645
37,930		39,137	-1,207
166,088		167,779	-1,691
164,958		158,405	6,553
35,632		35,595	37
20,153		31,670	-11,517
4,420		6,869	-2,449
14,116		10,584	3,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,613
			-994
			-1,645
			-1,207
			-1,691
			6,553
			37
			-11,517
			-2,449
			3,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5792 71 PALMER SQUARE INCOME PLUS FUND #857		2015-06-12	2017-05-16
1012 146 PALMER SQUARE INCOME PLUS FUND #857		2015-05-13	2017-05-16
48 JONES LANG LASALLE INC COM		2017-06-07	2017-12-13
73 KRAFT HEINZ CO COM		2016-02-25	2017-03-14
115 KRAFT HEINZ CO COM		2016-05-27	2017-07-21
64 KRAFT HEINZ CO COM		2016-04-01	2017-09-15
6778 742 LAZARD INTERNATIONAL EQUITY INST #632		2016-07-19	2017-06-07
1085 776 LORD ABBETT INVESTMENT TRUST - LORD ABBETT FLOATING RATE FD C		2017-01-26	2017-05-16
8700 74 LORD ABBETT INVESTMENT TRUST - LORD ABBETT FLOATING RATE FD CL		2017-01-26	2017-05-16
84 M & T BK CORP COM		2015-06-12	2017-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,116		58,874	-1,758
9,980		10,243	-263
7,137		5,383	1,754
6,643		5,313	1,330
9,829		9,323	506
5,189		4,636	553
124,797		113,476	11,321
10,011		10,065	-54
80,221		80,656	-435
13,736		10,436	3,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,758
			-263
			1,754
			1,330
			506
			553
			11,321
			-54
			-435
			3,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
207 MICROCHIP TECHNOLOGY INC		2016-06-01	2017-06-14
104 MICROCHIP TECHNOLOGY INC		2016-07-08	2017-09-21
109 NESTLE SA ADR COM		2017-06-07	2017-07-21
116 NESTLE SA ADR COM		2017-05-16	2017-09-21
166 NOVARTIS AG SPONSORED ADR		2014-06-27	2017-03-23
71 PEPSICO INC COM		2016-02-25	2017-03-14
55 PEPSICO INC COM		2014-06-27	2017-03-23
259 PERKINELMER INC		2016-05-27	2017-06-14
231 PFIZER INC		2016-05-27	2017-09-15
5 PRICELINE GRP INC COM NEW		2016-04-01	2017-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,149		10,283	6,866
9,185		5,108	4,077
9,527		9,133	394
9,675		8,815	860
12,401		14,977	-2,576
7,779		6,687	1,092
6,171		4,875	1,296
16,559		13,724	2,835
8,158		7,660	498
9,974		6,496	3,478

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,866
			4,077
			394
			860
			-2,576
			1,092
			1,296
			2,835
			498
			3,478

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 PRICELINE GRP INC COM NEW		2016-05-27	2017-09-15
64 PROCTER & GAMBLE CO COM		2016-02-25	2017-03-23
219 PROCTER & GAMBLE CO COM		2016-05-27	2017-10-25
48 PROCTER & GAMBLE CO COM		2017-06-07	2017-10-25
1533 361 PRUDENTIAL GLOBAL REAL ESTATE FUND CL Q #1089		2014-12-03	2017-08-31
307 49 T ROWE PRICE BLUE CHIP GROWTH FUND CLASS I #429		2015-06-12	2017-08-31
252 TEGNA INC COM		2015-10-28	2017-05-18
839 TEGNA INC COM		2016-04-08	2017-05-18
526 TEGNA INC COM		2017-05-16	2017-05-18
17477 224 TRIBUTARY SHORT/INTERMEDIATE BOND FUND IP #1704		2016-04-01	2017-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,529		3,806	1,723
5,844		5,172	672
18,992		17,711	1,281
4,163		4,164	-1
37,276		38,303	-1,027
28,243		22,241	6,002
5,621		6,720	-1,099
18,714		20,778	-2,064
11,733		11,494	239
163,412		164,461	-1,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,723
			672
			1,281
			-1
			-1,027
			6,002
			-1,099
			-2,064
			239
			-1,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
21080 374 TRIBUTARY SHORT/INTERMEDIATE BOND FUND IP #1704		2014-12-02	2017-05-16
38986 355 TRIBUTARY INCOME FUND INS PL #1707		2015-06-12	2017-01-18
25940 444 TRIBUTARY INCOME FUND INS PL #1707		2015-06-12	2017-01-26
6999 576 TRIBUTARY INCOME FUND INS PL #1707		2016-04-01	2017-01-26
11764 706 TRIBUTARY INCOME FUND INS PL #1707		2016-04-01	2017-01-31
16129 032 TRIBUTARY INCOME FUND INS PL #1707		2016-04-01	2017-02-07
13264 872 TRIBUTARY INCOME FUND INS PL #1707		2016-04-01	2017-02-15
2446 184 TRIBUTARY INCOME FUND INS PL #1707		2016-04-01	2017-02-22
4968 332 TRIBUTARY INCOME FUND INS PL #1707		2016-04-01	2017-03-03
4835 59 TRIBUTARY INCOME FUND INS PL #1707		2016-02-25	2017-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
197,734		200,000	-2,266
398,051		402,450	-4,399
264,333		267,050	-2,717
71,326		72,866	-1,540
120,235		122,471	-2,236
165,161		167,903	-2,742
135,169		138,087	-2,918
25,000		25,465	-465
50,677		51,720	-1,043
49,323		50,000	-677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,266
			-4,399
			-2,717
			-1,540
			-2,236
			-2,742
			-2,918
			-465
			-1,043
			-677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
7357 737 TRIBUTARY INCOME FUND INS PL #1707		2016-05-27	2017-03-22
47799 663 TRIBUTARY INCOME FUND INS PL #1707		2015-02-02	2017-05-16
1693 925 TRIBUTARY GROWTH OPPORTUNITIES FUND IP #1700		2015-06-12	2017-08-31
100000 US TREASURY NOTE 4 750% DTD 08/15/07 DUE 08/15/2017		2017-02-15	2017-08-15
50000 VERIZON COMMUNICATIONS INC SR NT 2 55% DTD 03/17/2014 DUE 06/17		2016-12-22	2017-02-03
89 WELLS FARGO & COMPANY (NEW) COM		2016-05-27	2017-03-23
311 WELLS FARGO & COMPANY (NEW) COM		2016-05-27	2017-10-25
172 MEDTRONIC PLC SHS		2016-05-27	2017-06-14
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
75,196		76,488	-1,292
491,381		500,000	-8,619
29,305		32,913	-3,608
100,000		100,000	
51,123		50,648	475
4,954		4,512	442
17,186		15,767	1,419
15,116		13,594	1,522
			111,833

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,292
			-8,619
			-3,608
			475
			442
			1,419
			1,522

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANELLE ARMSTRONG 2616 COTTONWOOD ROAD GRAND ISLAND, NE 68801	PRESIDENT 1	0		
LIANA STEELE 2405 SANTA FE CIRCLE GRAND ISLAND, NE 68801	VICE PRESIDENT 1	0		
DAN NARANJO 1328 HAGGE AVENUE GRAND ISLAND, NE 68801	SECRETARY 1	0		
TOM BEDNAR 3444 SOUTH STUHR ROAD GRAND ISLAND, NE 68801	TREASURER 1	0		
TOM GDOWSKI 2715 APACHE ROAD GRAND ISLAND, NE 68801	MEMBER 1	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAND ISLAND CENTRAL CATHOLIC DEVELOPMENT FOUNDATION 1200 RUBY AVE GRAND ISLAND, NE 68803	NONE		UNRESTRICTED GRANT	6,500
MERRICK COUNTY YOUTH COUNCIL PO BOX 213 CENTRAL CITY, NE 68826	NONE		UNRESTRICTED GRANT	4,000
STUHR MUSEUM FOUNDATION PO BOX 1801 GRAND ISLAND, NE 68801	NONE		UNRESTRICTED GRANT	15,300
WOOD RIVER COMMUNITY CENTENNIAL FOUNDATIONPO BOX 493 WOOD RIVER, NE 68883	NONE		UNRESTRICTED GRANT	8,921
GRAND ISLAND SKEET AND SPORTING CLAY CLUB INCPO BOX 5952 GRAND ISLAND, NE 68802	NONE		UNRESTRICTED GRANT	50,000
Total . . . . ▶ 3a				325,921

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GROW GRAND ISLAND ARTS AND HUMANITIES C/O GRAND ISLAND COMMUNITY FOUNDATION 1811 W 2ND ST STE 365 GRAND ISLAND, NE 68803	NONE		UNRESTRICTED GRANT	2,500
LUTHERAN HIGH SCHOOL ASSOCIATION OF CENTRAL NEBRASKA INC 3900 W HUSKER HWY GRAND ISLAND, NE 68803	NONE		UNRESTRICTED GRANT	5,000
GRAND ISLAND PUBLIC SCHOOLS FOUNDATIONPO BOX 4904 GRAND ISLAND, NE 68802	NONE		UNRESTRICTED GIFT	28,250
WOLBACH COMMUNITY FOUNDATION PO BOX 97 WOLBACH, NE 68882	NONE		UNRESTRICTED GRANT	5,000
SALVATION ARMY818 W 3RD STREET GRAND ISLAND, NE 68801	NONE		UNRESTRICTED GRANT	45,000
Total . . . . ▶ **3a**				325,921

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAND ISLAND LIVESTOCK COMPLEX AUTHORITYPO BOX 490 GRAND ISLAND, NE 68802	NONE		UNRESTRICTED GRANT	5,000
GRACE FOUNDATIONPO BOX 5111 GRAND ISLAND, NE 68802	NONE		UNRESTRICTED GRANT	7,500
MERRICK FOUNDATION INC 1532 17TH AVE STE B CENTRAL CITY, NE 68826	NONE		UNRESTRICTED GRANT	10,000
PROJECT HUNGER INCPO BOX 967 GRAND ISLAND, NE 68802	NONE		UNRESTRICTED GRANT	5,000
GIRL SCOUTS-SPIRIT OF NEBRASKA 820 N WEBB RD SUITE 104 GRAND ISLAND, NE 68803	NONE		UNRESTRICTED GRANT	3,000
Total . . . . ▶ 3a				325,921

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TRINITY UNITED METHODIST CHURCH 511 N ELM GRAND ISLAND, NE 68801	NONE		UNRESTRICTED GRANT	10,000
CHRISTMAS TREE ASSOCIATION CHRISTMAS CHEER 422 WEST 1ST STREET GRAND ISLAND, NE 68801	NONE		UNRESTRICTED GRANT	3,000
CENTRAL COMMUNITY COLLEGE FOUNDATION PO BOX 4903 GRAND ISLAND, NE 68802	NONE		UNRESTRICTED GRANT	16,250
CLARKS VOLUNTEER FIRE DEPARTMENT PO BOX 232 CLARKS, NE 68628	NONE		UNRESTRICTED GRANT	1,500
GI AREA HABITAT FOR HUMANITY 502 W 2ND ST GRAND ISLAND, NE 68801	NONE		UNRESTRICTED GRANT	7,500
Total . . . . ▶ 3a				325,921

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTRAL NEBRASKA HUMANE SOCIETY 1312 SKY PARK ROAD GRAND ISLAND, NE 68801	NONE		UNRESTRICTED GRANT	24,000
GRAND ISLAND YMCA 221 E SOUTH FRONT GRAND ISLAND, NE 68801	NONE		UNRESTRICTED GRANT	2,700
OVERLAND TRAILS COUNCIL BOY SCOUTS OF AMERICAPO BOX 1361 GRAND ISLAND, NE 68802	NONE		UNRESTRICTED GRANT	2,500
HEARTLAND UNITED WAY 1441 N WEBB RD GRAND ISLAND, NE 68803	NONE		UNRESTRICTED GRANT	26,250
LITERACY COUNCIL OF GRAND ISLAND SUITE 101 GRAND ISLAND, NE 68801	NONE		UNRESTRICTED GRANT	5,000
Total . . . . ▶ **3a**				325,921

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAND ISLAND COMMUNITY FOUNDATION 1811 W 2ND ST SUITE 365 GRAND ISLAND, NE 68803	NONE		UNRESTRICTED GRANT	26,250
Total . . . . ▶ **3a**				325,921

TY 2017 Investments - Other Schedule

Name: SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

EIN: 46-1496006

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EQUITIES	AT COST	4,830,339	
FIXED INCOME	AT COST	2,750,967	
ALTERNATIVES	AT COST	633,117	

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491124005178

TY 2017 Other Assets Schedule

Name: SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

EIN: 46-1496006

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RIC INC RECD IN 17 TAXED IN 16	6,007	1,634	1,634
O/S ACCRUED INT PAID	3,002	0	0
WASH SALES (LOSSES DISALLOWED)	862	2,278	2,278
JEWELRY		79,829	79,829

TY 2017 Other Decreases Schedule

Name: SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

EIN: 46-1496006

Description	Amount
ROUNDING	3

TY 2017 Other Expenses Schedule

Name: SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

EIN: 46-1496006

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	20	18		2
OTHER NONALLOCABLE EXPENSES -	98	88		10

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TY 2017 Other Income Schedule

Name: SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

EIN: 46-1496006

TY 2017 Other Liabilities Schedule

Name: SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

EIN: 46-1496006

Description	Beginning of Year - Book Value	End of Year - Book Value
RETURN OF CAPITAL (BASIS ADJUSTMENT NEEDED)	997	123

TY 2017 Other Professional Fees Schedule

Name: SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

EIN: 46-1496006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	750	675		75
INVESTMENT MGMT FEES-SUBJECT T	72,943	65,648		7,294

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TY 2017 Substantial Contributors Schedule

Name: SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

EIN: 46-1496006

Name	Address
GLORIA G WOLBACH SEC 645 TR	PO BOX 5168 GRAND ISLAND, NE 68802

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491124005178

TY 2017 Taxes Schedule

Name: SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

EIN: 46-1496006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	627	564		63
FEDERAL ESTIMATES - PRINCIPAL	364	328		36
FOREIGN TAXES ON QUALIFIED FOR	2,191	1,972		219

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www irs gov/form990***

OMB No 1545-0047

2017

Name of the organization	**Employer identification number**
SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI	46-1496006

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

Employer identification number
46-1496006

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GLORIA G WOLBACH SEC 645 TR PO BOX 5168 GRAND ISLAND, NE68802	$ 2,016,318	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI	46-1496006

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	MARKETABLE SECURITIES AND MISC JEWELRY	$ 2 051,805	2017-05-11

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
SN BUD AND GLORIA WOLBACH CHARITABLE FOUNDATI

Employer identification number
46-1496006

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee