

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491317019338	
Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.			OMB No 1545-0052 2017 Open to Public Inspection
For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017					
Name of foundation ART & PRACTICE				A Employer identification number 46-1471404	
Number and street (or P O box number if mail is not delivered to street address) 3401 W 43RD PL 2ND FL			Room/suite		
				B Telephone number (see instructions) (323) 337-6887	
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 900085201				C If exemption application is pending, check here	
G Check all that apply Initial return Final return Address change Initial return of a former public charity Amended return Name change				D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,635,309		J Accounting method Cash Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income
				(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	4,964,890		
	2	Check If the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments	5,185	5,185	5,185
	4	Dividends and interest from securities			
	5a	Gross rents			
	b	Net rental income or (loss)			
	6a	Net gain or (loss) from sale of assets not on line 10			
	b	Gross sales price for all assets on line 6a			
	7	Capital gain net income (from Part IV, line 2)		0	
	8	Net short-term capital gain			0
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)			
	12	Total. Add lines 1 through 11	4,970,075	5,185	5,185
	13	Compensation of officers, directors, trustees, etc	89,832	0	0
	14	Other employee salaries and wages	142,475	0	0
	15	Pension plans, employee benefits	18,164	0	0
	16a	Legal fees (attach schedule)	41,936	0	0
	b	Accounting fees (attach schedule)	54,939	0	0
	c	Other professional fees (attach schedule)	44,398	0	0
	17	Interest			
	18	Taxes (attach schedule) (see instructions)	150	0	0
	19	Depreciation (attach schedule) and depletion	108,338	0	0
	20	Occupancy			
	21	Travel, conferences, and meetings	7,813	0	0
	22	Printing and publications	23,039	0	0
23	Other expenses (attach schedule)	372,947	0	0	
24	Total operating and administrative expenses. Add lines 13 through 23	904,031	0	0	
25	Contributions, gifts, grants paid	0		0	
26	Total expenses and disbursements. Add lines 24 and 25	904,031	0	0	
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	4,066,044		
	b	Net investment income (if negative, enter -0-)		5,185	
	c	Adjusted net income(if negative, enter -0-)		5,185	
For Paperwork Reduction Act Notice, see instructions.				Cat No 11289X Form 990-PF (2017)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	7,885,334	3,956,458	3,956,458
	2 Savings and temporary cash investments		7,497,276	7,497,276
	3 Accounts receivable ▶ <u>620,651</u>			
	Less allowance for doubtful accounts ▶ _____	35,250	620,651	620,651
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶ <u>819,824</u>				
Less accumulated depreciation (attach schedule) ▶ <u>271,180</u>	659,760	548,644	548,644	
15 Other assets (describe ▶ _____)	4,780	12,280	12,280	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,585,124	12,635,309	12,635,309	
Liabilities	17 Accounts payable and accrued expenses	99,531	86,833	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	4,007	846	
	23 Total liabilities (add lines 17 through 22)	103,538	87,679	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	8,481,586	12,522,117	
	25 Temporarily restricted		25,513	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	8,481,586	12,547,630	
	31 Total liabilities and net assets/fund balances (see instructions) .	8,585,124	12,635,309	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,481,586
2 Enter amount from Part I, line 27a	2	4,066,044
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	12,547,630
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,547,630

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	664,636	6,343,077	0 104781
2015	343,393	4,054,506	0 084694
2014	202,447	1,616,984	0 125200
2013	35,237	786	44 830789
2012			

2 Total of line 1, column (d)	2	45 145464
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	11 286366
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	8,797,755
5 Multiply line 4 by line 3	5	99,294,683
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	52
7 Add lines 5 and 6	7	99,294,735
8 Enter qualifying distributions from Part XII, line 4	8	745,508

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	104
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	104
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	104
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	104
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> 	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW ARTANDPRACTICE ORG	13	Yes	
14	The books are in care of KKAJ LLP Telephone no (661) 705-4222			

Located at **27200 TOURNEY ROAD STE 475 VALENCIA CA** ZIP+4 **91355**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARK BRADFORD 3401 W 43RD PL LOS ANGELES, CA 90008	DIRECTOR AND CHAIR 1 00	0	0	0
ALLAN DICASTRO 3401 W 43RD PL LOS ANGELES, CA 90008	DIRECTOR AND TREASURER 25 00	0	0	0
EILEEN HARRIS NORTON 3401 W 43RD PL LOS ANGELES, CA 90008	DIRECTOR 1 00	0	0	0
SOPHIA BELSHEIM 3401 W 43RD PL LOS ANGELES, CA 90008	SECRETARY 40 00	89,832	4,329	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶ 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ART + PRACTICE'S MISSION IS TO SUPPORT THE NEEDS OF ITS LOCAL FOSTER YOUTH AND PROVIDE ITS COMMUNITY WITH FREE ACCESS TO MUSEUM-CURATED CONTEMPORARY ART. MANAGEMENT AND GENERAL ACTIVITIES INCLUDE THOSE THAT PROVIDE GOVERNANCE, OVERSIGHT, BUSINESS MANAGEMENT, FINANCIAL RECORD KEEPING, BUDGETING, LEGAL SERVICES, HUMAN RESOURCE MANAGEMENT, AND SIMILAR ACTIVITIES THAT ENSURE AN ADEQUATE WORKING ENVIRONMENT AND AN EQUITABLE EMPLOYMENT PROGRAM.	278,681
2 PUBLIC ENGAGEMENT - ART + PRACTICE, IN CONJUNCTION WITH MUSEUM-INSTITUTIONS, BRINGS ART EXHIBITS AND OTHER COMMUNITY EVENTS TO THE PUBLIC AT NO CHARGE. THESE PUBLIC PROGRAMS INCLUDE INDIVIDUAL ARTISTS' TALKS, PANELS, FILM SCREENINGS AND LIVE PERFORMANCES. ART + PRACTICE'S PUBLIC PROGRAMS WERE ORGANIZED WITH THE HAMMER MUSEUM AND THE CALIFORNIA AFRICAN AMERICAN MUSEUM ("CAAM").	459,388
3 FOSTER YOUTH - ART + PRACTICE SUPPORTS THE NEEDS OF ITS LOCAL FOSTER YOUTH THROUGH ITS COLLABORATIONS WITH FOSTER YOUTH SOCIAL SERVICES PROVIDERS. ART + PRACTICE WAS IN COLLABORATION WITH NONPROFITS THE RIGHTWAY FOUNDATION AND FIRST PLACE FOR YOUTH. FOSTER YOUTH RECEIVE JOB TRAINING, HOUSING SERVICES, AND EDUCATION SUPPORT.	57,624
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	8,926,951
c	Fair market value of all other assets (see instructions).	1c	4,780
d	Total (add lines 1a, b, and c).	1d	8,931,731
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,931,731
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	133,976
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,797,755
6	Minimum investment return. Enter 5% of line 5.	6	439,888

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	745,508
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	745,508
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	745,508

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ _____				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. 2014-03-01

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	5,185	0	0	0	5,185
b 85% of line 2a	4,407	0	0	0	4,407
c Qualifying distributions from Part XII, line 4 for each year listed	745,508	664,636	343,393	202,447	1,955,984
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	10,000	0	10,000
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	745,508	664,636	333,393	202,447	1,945,984
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	293,259	211,436	135,150	53,899	693,744
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ALLAN DICASTRO
3401 W 43RD PL
LOS ANGELES, CA 90008
(323) 630-3907
ALLAN@ARTANDPRACTICE.ORG

b The form in which applications should be submitted and information and materials they should include

PLEASE CONTACT ORGANIZATION FOR MORE DETAILS

c Any submission deadlines

PLEASE CONTACT ORGANIZATION FOR MORE DETAILS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PLEASE CONTACT ORGANIZATION FOR MORE DETAILS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total			▶ 3a	0
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-11-12 *****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	THOMAS E ENGMAN		2018-11-07		P00043817
	Firm's name ▶ KKAJ LLP				Firm's EIN ▶ 46-3462919
	Firm's address ▶ 27200 TOURNEY ROAD STE 475 VALENCIA, CA 91355				Phone no (661) 705-4222

TY 2017 Accounting Fees Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	54,939	0	0	52,881

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As Filed Data -

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Amortization Schedule

Name: ART & PRACTICE

EIN: 46-1471404

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
WEBSITE	2016-10-01	18,535	2,317	24 0000000000000	9,268	0	0	11,585

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: ART & PRACTICE

EIN: 46-1471404

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2013-07-01	1,964	982	200DB	5 000000000000	0	0	0	
CAMERA EQUIPMENT	2014-09-29	36,877	26,551	200DB	5 000000000000	7,375	0	0	
MACBOOK DESKTOP	2014-01-13	1,807	1,300	200DB	5 000000000000	361	0	0	
MACBOOK DESKTOP	2014-01-13	1,807	1,300	200DB	5 000000000000	361	0	0	
COMPUTER EQUIPMENT	2014-08-06	12,691	9,138	200DB	5 000000000000	2,539	0	0	
FURNITURE	2014-07-31	6,108	3,241	200DB	7 000000000000	872	0	0	
LEASEHOLD IMPROVEMENTS	2014-12-29	206,642	27,786	SL	39 000000000000	22,058	0	0	
COMPUTER EQUIPMENT	2015-09-30	32,032	15,589	200DB	5 000000000000	6,405	0	0	
FURNITURE BAR STOOLS	2015-02-17	517	138	200DB	7 000000000000	74	0	0	
FURNITURE BOOKCASES	2015-06-02	2,724	632	200DB	7 000000000000	389	0	0	
FURNITURE FOLDING CHAIRS	2015-09-18	1,345	264	200DB	7 000000000000	192	0	0	
FURNITURE VISUAL EQUIPMENT	2015-10-26	21,210	3,560	200DB	5 000000000000	3,030	0	0	
SECURITY EQUIPMENT	2015-11-07	3,720	597	200DB	7 000000000000	531	0	0	
LEASEHOLD IMPROVEMENTS	2015-06-30	126,981	16,192	SL	39 000000000000	14,564	0	0	
LEASEHOLD IMPROVEMENTS	2015-10-31	156,049	19,570	SL	39 000000000000	18,903	0	0	
SAMSUNG LED TV	2016-09-27	2,171	81	200DB	5 000000000000	310	0	0	
COMPUTER EQUIPMENT MAC MINIS	2016-08-24	3,050	215	200DB	5 000000000000	610	0	0	
FURNITURE CLOCK	2016-09-08	2,607	117	200DB	5 000000000000	373	0	0	
COMPUTER SOFTWARE	2016-09-27	18,464	1,077	200DB	3 000000000000	3,694	0	0	
FURNITURE	2016-10-07	65,999	2,697	200DB	7 000000000000	9,428	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE DRAPERY	2016-10-24	17,227	826	200DB	7 0000000000000	2,371	0	0	
CAMERA EQUIPMENT	2016-09-16	27,798	1,622	200DB	7 0000000000000	5,560	0	0	
LEASEHOLD IMPROVEMENTS	2016-04-06	10,295	883	SL	39 0000000000000	1,345	0	0	
SAMSUNG REFRIGERATOR	2016-07-05	2,328	163	200DB	7 0000000000000	333	0	0	
LEASEHOLD IMPROVEMENTS STAIRCASE	2016-02-19	7,600	772	SL	39 0000000000000	976	0	0	
DISHWASHER	2016-09-23	1,106	43	200DB	7 0000000000000	158	0	0	
LEASEHOLD IMPROVEMENTS AWNING	2016-10-28	3,066	70	SL	39 0000000000000	429	0	0	
COMPUTER EQUIPMENT	2016-12-28	20,614	110	200DB	5 0000000000000	4,514	0	0	
EXHIBITION GALLERY DESK	2017-04-16	3,990		200DB	7 0000000000000	404	0	0	
BOOKSTORE CABINET	2017-07-05	2,500		200DB	7 0000000000000	179	0	0	

TY 2017 Land, Etc.
Schedule

Name: ART & PRACTICE
EIN: 46-1471404

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	1,964	1,964	0	
CAMERA EQUIPMENT	36,877	33,926	2,951	
MACBOOK DESKTOP	1,807	1,661	146	
MACBOOK DESKTOP	1,807	1,661	146	
COMPUTER EQUIPMENT	12,691	11,677	1,014	
FURNITURE	6,108	4,113	1,995	
LEASEHOLD IMPROVEMENTS	206,642	49,844	156,798	
COMPUTER EQUIPMENT	32,032	21,994	10,038	
FURNITURE BAR STOOLS	517	471	46	
FURNITURE BOOKCASES	2,724	2,383	341	
FURNITURE FOLDING CHAIRS	1,345	1,129	216	
FURNITURE VISUAL EQUIPMENT	21,210	17,195	4,015	
SECURITY EQUIPMENT	3,720	2,988	732	
LEASEHOLD IMPROVEMENTS	126,981	30,756	96,225	
LEASEHOLD IMPROVEMENTS	156,049	38,473	117,576	
SAMSUNG LED TV	2,171	391	1,780	
COMPUTER EQUIPMENT MAC MINIS	3,050	825	2,225	
FURNITURE CLOCK	2,607	490	2,117	
COMPUTER SOFTWARE	18,464	4,771	13,693	
FURNITURE	65,999	12,125	53,874	
FURNITURE DRAPERY	17,227	3,197	14,030	
CAMERA EQUIPMENT	27,798	7,182	20,616	
LEASEHOLD IMPROVEMENTS	10,295	2,228	8,067	
SAMSUNG REFRIGERATOR	2,328	496	1,832	
LEASEHOLD IMPROVEMENTS STAIRCASE	7,600	1,748	5,852	
DISHWASHER	1,106	201	905	
LEASEHOLD IMPROVEMENTS AWNING	3,066	499	2,567	
WEBSITE	18,535	11,585	6,950	
COMPUTER EQUIPMENT	20,614	4,624	15,990	
EXHIBITION GALLERY DESK	3,990	404	3,586	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BOOKSTORE CABINET	2,500	179	2,321	

TY 2017 Legal Fees Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	41,936	0	0	40,714

TY 2017 Other Assets Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UTILITY DEPOSIT	4,780	4,780	4,780
PREPAID EXPENSES		7,500	7,500

TY 2017 Other Expenses Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	1,517	0	0	1,517
COMPUTER EXPENSE	3,389	0	0	3,389
WEBSITE & MARKETING	95,020	0	0	95,020
DUES & SUBSCRIPTIONS	14,395	0	0	14,395
EMPLOYEE PARKING	51	0	0	51
INSURANCE	18,500	0	0	18,500
INTERNET	8,155	0	0	8,155
OFFICE SUPPLIES	12,688	0	0	12,686
INSURANCE - HEALTH	8,897	0	0	8,897
WORKER COMPENSATION	737	0	0	737

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL FEES	186	0	0	186
POSTAGE AND DELIVERY	32,685	0	0	35,764
REPAIRS AND MAINTENANCE	38,071	0	0	4,316
SECURITY	77,637	0	0	74,070
TELEPHONE	8,010	0	0	7,754
UTILITIES	8,861	0	0	8,861
EQUIPMENT LEASE	3,864	0	0	2,720
RENTALS	2,132	0	0	2,132
OPENING RECEPTIONS	10	0	0	10
ARTIST STIPEND	8,700	0	0	8,700

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PER DIEM	192	0	0	192
MATERIALS	19,982	0	0	19,982
AMORTIZATION	9,268	0	0	0

TY 2017 Other Liabilities Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	4,007	846

TY 2017 Other Professional Fees Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE SERVICES	13,595	0	0	13,595
CONSULTING	30,803	0	0	28,947

**TY 2017 Substantial Contributors
Schedule****Name:** ART & PRACTICE**EIN:** 46-1471404**Name****Address**

HAUSER & WIRTH INC

32 EAST 69TH STREET
NEW YORK, NY 10021

TY 2017 Taxes Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	150	0	0	175

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Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990			OMB No 1545-0047 2017
Name of the organization ART & PRACTICE				Employer identification number 46-1471404	
Organization type (check one)					
Filers of: Section:					
Form 990 or 990-EZ		☐ 501(c)() (enter number) organization			
		☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation			
		☐ 527 political organization			
Form 990-PF		☒ 501(c)(3) exempt private foundation			
		☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation			
		☐ 501(c)(3) taxable private foundation			
Check if your organization is covered by the General Rule or a Special Rule .					
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.					
General Rule					
☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules					
☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 ¹ / ₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____					
Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF		Cat No 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2017)	

Name of organization ART & PRACTICE	Employer identification number 46-1471404
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Part I **Contributors** (See Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Employer identification number

46-1471404

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization ART & PRACTICE	Employer identification number 46-1471404
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 46-1471404
Name: ART & PRACTICE

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	GABRIEL & DEBORAH BRENER	\$ 15,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	421 N BEVERLY DR SUITE 300		
	BEVERLY HILLS, CA90210		
<u>2</u>	HAUSER & WIRTH INC	\$ 4,630,995	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	32 E 69TH ST		
	NEW YORK, NY10021		
<u>3</u>	EILEEN NORTON	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	3401 W 43RD PL		
	LOS ANGELES, CA90008		
<u>4</u>	EILEEN HARRIS NORTON FOUNDATION	\$ 150,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	3401 W 43RD PL		
	LOS ANGELES, CA90008		
<u>5</u>	STUART & GINA PETERSON	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	35 HACIENDA DRIVE		
	TIBURON, CA94920		
<u>6</u>	THE BROAD ART FOUNDATION	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	2121 AVENUE OF THE STARS SUITE 3000		
	LOS ANGELES, CA90067		

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	BRENDA POTTER	\$ 50,000	Person ☒
	703 N ELM DRIVE		Payroll ☐
	BEVERLY HILLS, CA90210		Noncash ☐ (Complete Part II for noncash contribution)
<u>8</u>	DAMIAN DELAHUNTY	\$ 25,000	Person ☒
	3401 W 43RD PL		Payroll ☐
	LOS ANGELES, CA90008		Noncash ☐ (Complete Part II for noncash contribution)
<u>9</u>	JOE JARVIS	\$ 25,000	Person ☒
	3401 W 43RD PL		Payroll ☐
	LOS ANGELES, CA90008		Noncash ☐ (Complete Part II for noncash contribution)
<u>10</u>	MARY WEATHERFORD	\$ 5,000	Person ☒
	3401 W 43RD PL		Payroll ☐
	LOS ANGELES, CA90008		Noncash ☐ (Complete Part II for noncash contribution)
<u>11</u>	PAMELA JOYNER	\$ 10,000	Person ☒
	18 PRESIDIO TERRACE		Payroll ☐
	SAN FRANCISCO, CA94118		Noncash ☐ (Complete Part II for noncash contribution)
<u>12</u>	ROSEMARY KRAEMER RAITT FOUNDATION	\$ 20,000	Person ☒
	PO BOX 66367		Payroll ☐
	LOS ANGELES, CA90066		Noncash ☐ (Complete Part II for noncash contribution)