Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2017

Department of the Treasury Internal Revenue Service • Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Bublic Inspection

F	or cale	ndar year 2017 or tax year beginning		, and	ending					
	lame of fo				A Employer	identification number	,			
Ţ	he Four	ndation for Excellence in Higher Education Inc			ļ					
		d street (or PO box number if mail is not delivered to street address)	Ro	oom/suite		46-1439784 number (see instruction				
		ton Street n, state or province, country, and ZIP or foreign postal code			ns)					
	rincetor		08540		(720) 600 2722					
		untry name Foreign province/state/county		ostal code	(730) 600-3733 C If exemption application is pending, check here					
•	0.0.g., 00.	To reight province/state/county	r oreign p	Ostai Code	C If exemption application is pending, check here					
G	Chec	k all that apply Initial return Initial return c	of a former publi	c charity	D 1. Foreigi	n organizations, check i	nere	▶ []		
		Final return Amended return	•	Conanty	_	_				
		_ Address change			Foreign organizations meeting the 85% test, check here and attach computation					
H	Chec	k type of organization X Section 501(c)(3) exempt private the section (X) Section (X) (X)	rivate foundation 194/ E If private foundation statu				was terminated under			
	1	on 4947(a)(1) nonexempt charitable trust \(\bigcap \) Other taxa		dation	section 50		▶ [
ī		narket value of all assets at J Accounting method			1					
		f year (from Part II, col (c), Other (specify)		7 100. 4.0.		dation is in a 60-month tion 507(b)(1)(B), checl		▶ []		
		6) ► \$ 4,403,647 (Part I, column (d) must be	on cash basis)		1			ليا		
	Part I						(d) Disburse	ements		
		amounts in columns (b), (c), and (d) may not necessarily	(a) Revenue and expenses per	(D) NE	t investment ncome	(c) Adjusted net income	for charita			
_		equal the amounts in column (a) (see instructions))	books	_ '	noome	mcome	(cash basis			
	1	Contributions, gifts, grants, etc , received (attach schedule)	2,340,0	35						
	2	Check ▶☐ if the foundation is not required to attach Sch B								
	3	Interest on savings and temporary cash investments								
	4	Dividends and interest from securities	14,9	78	14,978		ļ			
	5a	Gross rents .				· · · · · · · · · · · · · · · · · · ·	ļ			
•	b	Net rental income or (loss)	00.0			! 	 			
È	6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a 1,058,131	29,0	511		*	<u> </u>			
Revenue	7 b	Gross sales price for all assets on line 6a 1,058,131 Capital gain net income (from Part IV, line 2)			29,051		 			
۵	8	Net short-term capital gain			23,001		 			
	9	Income modifications			····					
	10a	Gross sales less returns and allowances					<u> </u>			
	b	Less Cost of goods sold .								
	С	Gross profit or (loss) (attach schedule)								
	11	Other income (attach schedule) .	54,5		54,588					
_	12	Total. Add lines 1 through 11	2,438,6	52	98,617		<u> </u>			
S.	13	Compensation of officers, directors, trustees, etc					 			
Sesue	14	Other employee salaries and wages			·····		 			
		Pension plans, employee benefits		- 			 			
й	16a	Legal fees (attach schedule) Accounting fees (attach schedule)	22,5				+			
9	b	Other professional fees (attach schedule)	11,2 38,1		8,197		 			
ite:	17	Interest Fig.	30,1	" 	0, 197		 			
1	18	Taxes (attach schedule) (see instructions)		13	13		†			
Ξ	19	Depreciation (attach schedule) and depletion					1			
E	20	Occupancy								
٩	21	Travel, conferences, and meetings	69,3							
ב	22	Printing and publications .	3,8				 			
Operating and Administrative Exp	23	Other expenses (attach schedule)	202,6	12			 			
ţ	24	Total operating and administrative expenses.			.]		_		
2		Add lines 13 through 23	347,7		8,210	ļ	1 00	0 7 012		
Ď	25	Contributions, gifts, grants paid	4,997,9					7,912		
_	 _	Total expenses and disbursements. Add lines 24 and 25	5,345,6	92	8,210	ļ	4,99	7,912		
	27	Subtract line 26 from line 12		40						
	a	Excess of revenue over expenses and disbursements	-2,907,0	40	00.407		 			
	b	Net investment income (if negative, enter -0-) Adjusted net income (if negative, enter -0-)			90,407		<u></u>			
_	C Popo						orm 990-P F	(2017)		
	or Pape	rwork Reduction Act Notice, see instructions.				F-	コロロ マダレーアト	(2017)		

For Paperwork Reduction Act Notice, see instructions.

HTA

Q. 25

10

Р	art II	Balance Sheets	Attached schedules and amounts in the description column	Beginning of year	End o	of year		
			should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1	Cashnon-interest	-	1,054,297	258,803	258,803		
	2		rary cash investments .	<u> </u>		 		
	3	Accounts receivable						
	!	Less allowance for	doubtful accounts	355		·		
	4	Pledges receivable	3,000,000	.,		-5		
	ł	Less allowance for	doubtful accounts >	4,300,000	3,000,000	3,000,000		
	5	Grants receivable						
	6	Receivables due fro	om officers, directors, trustees, and other					
	ł	disqualified persons	s (attach schedule) (see instructions)	l l				
	7	Other notes and loans r	eceivable (attach schedule)	,	· .			
	į	Less allowance for dou	btful accounts					
ţ	8	Inventories for sale						
Assets	9	Prepaid expenses a	and deferred charges					
Ř	10a		state government obligations (attach schedule)			· · · · · · · · · · · · · · · · · · ·		
	b		prate stock (attach schedule)	1,029,080	1,144,844	1,144,844		
	С	-	orate bonds (attach schedule)			·		
	11		dings, and equipment basis					
			reciation (attach schedule)	1	r in and the whole and a con-			
	12	Investmentsmorto						
	13	Investments—other						
	14	Land, buildings, and eq				, , , , , , , , , , , , , , , , , , , 		
İ	l		reciation (attach schedule)					
	15	Other assets (descr		 				
	16		completed by all filers—see the					
i	ĺ	instructions Also, se		6,383,732	4,403,647	4,403,647		
	17		nd accrued expenses .	10,972	208,291	7, 100,0 11		
40	18	Grants payable		1,300,000	2,034,147			
Liabilities	19	Deferred revenue		1,000,000	2,004,147			
Ħ	20		rectors, trustees, and other disqualified persons	 				
ap	21		er notes payable (attach schedule)					
	22	Other liabilities (des		 		****		
	23		cribe ►) d lines 17 through 22)	1,310,972	2,242,438	e e		
_			ollow SFAS 117, check here	1,010,072	2,242,400	> , 27,		
es			5 24 through 26, and lines 30 and 31.	į į	{	, ŝ.,		
2	24	Unrestricted .	' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '	1,957,760	-393,964	-		
alances	25	Temporarily restricted	ad.	3,115,000	2,555,173			
Ö	26	Permanently restrict		3,113,000	2,000,170			
Net Assets or Fund B		•		 		•		
교		and complete lines	lo not follow SFAS 117, check here 27 through 31	1				
5	27		principal, or current funds	}	Ì			
2	28		rplus, or land, bldg , and equipment fund	 				
se	29		cumulated income, endowment, or other funds	 		* , (
As	30		fund balances (see instructions)	5,072,760	2,161,209			
e	31		net assets/fund balances (see	5,072,760	2, 101,209			
z	31	instructions)	net assets/fully balances (see	6 202 722	4 402 047			
Da	rt III		anges in Not Accets on Fund Palanese	6,383,732	4,403,647			
			anges in Net Assets or Fund Balances	1 20 (
•			lances at beginning of year—Part II, column (a)	, line 30 (must agree wi	í . í	£ 070 700		
_			d on prior year's return)			5,072,760		
		amount from Part I, I		•	2	-2,907,040		
		increases not includ	ea in line 2 (itemize)		3			
		nes 1, 2, and 3			4	2,165,720		
		ases not included in			5	4,511		
<u> </u>	iotai r	net assets or fund ba	lances at end of year (line 4 minus line 5)—Part	III, column (b), line 30	6	2,161,209		
						Form 990-PF (2017)		

Part	V Capital Gains and	d Losses for Tax on investm	nent Income				
		nd(s) of property sold (for example, real est use, or common stock, 200 shs MLC Co)	ate,	(b) How acquired P—Purchase D—Donation		te acquired , day, yr)	(d) Date sold (mo , day, yr)
1a	Various Investments			Р		1/1/2017	12/31/2017
<u>b</u>				<u> </u>			
<u>c</u>				 	<u> </u>		
<u>d</u> e				 	<u></u>		
		(6) Depresentan allowed	(=) C==4 =			(h) Co	
	(e) Gross sales pnce	(f) Depreciation allowed (or allowable)		r other basis ense of sale			or (loss)) minus (g))
a	1,058,131			1,029,080			29,051
b							
<u>c</u>					ļ		
d		·				 _	
e	Complete only for assets of	nowing gain in column (h) and owned	by the foundation	2 00 12/31/60			
		(j) Adjusted basis		ss of col (i)			(h) gain minus less than -0-) or
	(i) FM V as of 12/31/69	as of 12/31/69		(j), if any			om col (h))
а							29,051
b							
с			 				
<u>d</u> _							
<u>е</u>		f If goin	olan antar in Ba	et Line 7	7		
2	Capital gain net income or	(net canital loce) 1 -	also enter in Pa , enter -0- in Pai	> 1	2		29,051
3	Net short-term capital gain	or (loss) as defined in sections 1		,	_=_		
		line 8, column (c) See instruction	· · · · ·	er -0- in 1	l i		
	Part I, line 8 .			. <u> </u>	3		29,051
Part	V Qualification Und	<u>ler Section 4940(e) for Redu</u>	iced Tax on N	<u>let Investment</u>	Incom	ıe	
(For o	ptional use by domestic priv	vate foundations subject to the se	ction 4940(a) ta	x on net investmei	nt incon	ne.)	
If sect	ion 4940(d)(2) applies, leav	e this part blank					
		section 4942 tax on the distributal	ble amount of ar	w year in the hace	a neriod	12	Yes X No
If "Yes	s," the foundation doesn't qu	ualify under section 4940(e) Do n	ot complete this	part	s period	•	[] 100 [K] 110
1_		unt in each column for each year,			ng any e	entries	
	(a) Base period years	(b)		(c)			(d) ribution ratio
Cale	endar year (or tax year beginning in)			of noncharitable-use as		(col (b) d	ivided by col (c))
	2016		3,590	2,627	0 286767		
	2015		1,476	2,216			1 074600
	2014 2013		3,963		2,950		12 267017 10 797796
	2012		8,623 1,203		0,819 3,637		8 849392
	2012		1,2001		3,007		0 040002
2	Total of line 1, column (d))	2	33 275572
3		or the 5-year base period—divide	the total on line	2 by 5 0, or by			
	the number of years the fo	undation has been in existence if	less than 5 year	rs	_	3	6 655114
					ł		
4	Enter the net value of none	charitable-use assets for 2017 fro	m Part X, line 5		<u> </u>	4	1,717,359
_	Mankaka kana dibu kana O					_	44 420 220
5	Multiply line 4 by line 3	•		•	}	5	11,429,220
6	Enter 1% of net investmen	it income (1% of Part I, line 27b)				6	904
•		a modified (170 of Fait I, Into 270)	•		-	* 	
7	Add lines 5 and 6					7	11,430,124
8	Enter qualifying distribution				L	8	4,997,912
		ter than line 7, check the box in P	art VI, line 1b, a	nd complete that p	part usir	ng a 1% tax	rate See the
	Part VI instructions						

Form 9	0-PF (2017) The Foundation for Excellence in Higher Education Inc	46	5-143978	 4	Page 4	_
Part	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instr	ructio	ns)			
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check	1		1,80	8	
	here ▶ ☐ and enter 1% of Part I, line 27b .	,				•
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	: <u>#</u>				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2			ol	
3	Add lines 1 and 2	3		1,80	8	-
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4				_
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5		1,80	8	_
6	Credits/Payments , , , , , , , , , , , , , , , , , , ,	, ,			ļ	
a	2017 estimated tax payments and 2016 overpayment credited to 2017 6a 6a	·,	•		ł	
b	Exempt foreign organizations—tax withheld at source 6b		, 3		ſ	
C	Tax paid with application for extension of time to file (Form 8868) Column with bolding a great part to bold.	. 1			1	
d 7	Backup withholding erroneously withheld 6d	7	۔ علقہ ۔۔ 'مہ		0	
8	Total credits and payments Add lines 6a through 6d	+		4		-
9	Enter any penalty for underpayment of estimated tax. Check here	8 9		1,85		•
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10			ol .	-
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ► Refunded ►	11			ol	-
Part	/II-A Statements Regarding Activities					_
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did if	t		Yes		_
	participate or intervene in any political campaign?		1:	<u>a </u>	X	_
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the		1.	.		
	instructions for the definition .		1	<u>- </u>	 X	-
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any material	S		ŀ	ł	
_	published or distributed by the foundation in connection with the activities Did the foundation file Form 1120-POL for this year?		1	<u>.</u>	_	
c d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		- - - - - - - - - -	-	+ ×	-
•	(1) On the foundation > \$ (2) On foundation managers > \$,		
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax impos	sed				
	on foundation managers. > \$				1	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?				X	_
	If "Yes," attach a detailed description of the activities] -	Ì	į	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles					
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X	_
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4		<u> </u>	-
b E	If "Yes," has it filed a tax return on Form 990-T for this year? Most bere a liquidation termination dissolution as substantial contraction dissolution.		4	_		-
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	• •		At .	 X	-
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		. 6 7	6 5		
•	By language in the governing instrument, or		¥,	a l	ŀ	
	By state legislation that effectively amends the governing instrument so that no mandatory directions the state of th	at	Ì.,	٠. ا	Ì	
	conflict with the state law remain in the governing instrument?				X	_
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	' X		_
8a	Enter the states to which the foundation reports or with which it is registered. See instructions		1	1	1	
	NJ				1	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney Gene	ral		-		
_	(or designate) of each state as required by General Instruction G? If "No," attach explanation		8	<u> </u>	X	-
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3			-	}	
	or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV	lf			1	•
40	"Yes," complete Part XIV	.		' —	 ×	-
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing the names and addresses.	ieir	. 1	n ~	-	
	named and dedicates			VOC D		-

Form 9	90-PF (2017) The Foundation for Excellence in Higher Education Inc		46-143	9784	Р	age 5
Par	VII-A Statements Regarding Activities (continued)					
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	ne		11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqu	alified				_ X
	person had advisory privileges? If "Yes," attach statement See instructions	aimeu		12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption applied	cation?		13	X	-^-
	Website address - www.withereneeningtitute era	Sation.	•			L
14	The books are in care of Luis Tellez Telephone	no ▶	(732) 60	0-373	3	
		-	08540			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check he	-				> [
	and enter the amount of tax-exempt interest received or accrued during the year .		5			·
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other	r author	ity		Yes	No
	over a bank, securities, or other financial account in a foreign country?		•	16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the	Э				
	name of the foreign country					<u> </u>
Part	VII-B Statements Regarding Activities for Which Form 4720 May Be Required			,—		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				1	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .	Yes	X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a	_	_			
	disqualified person?	Yes	⊠ No	'		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .	Yes	X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the			,	'	
	foundation agreed to make a grant to or to employ the official for a period after					
	termination of government service, if terminating within 90 days)	Yes	X No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described	i in		,	3. 1.4.	
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instruct	ions	. —	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here					
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted ac	ts, that		: برا		}
_	were not corrected before the first day of the tax year beginning in 2017?			1c		_ X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a	private				
_	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			ļ		ļ
а	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	Vos	X No	,		
		163	<u></u>	,		
b	If "Yes," list the years 20 , 20 , 20 Are there any years listed in 2a for which the foundation is not applying the provisions of section 49	242(2)/2	`			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 49			; -		
	all years listed, answer "No" and attach statement—see instructions)	72(a)(2)	10	2b	N/A	
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the year	rs here			1,77	
	► 20, 20, 20, 20			, , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise					ļ
	at any time during the year?	Yes	X No	(1
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the founda	tion or		{		
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approv		е]		
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) to])
	of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if	-		[ļ
	foundation had excess business holdings in 2017)			3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purpos	ses? .		4a		Х
þ	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize			_		
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in	2017?		4b		Х

	20-PF (2017) The Foundation for Excellence in					39784	P	age 6				
5a	VII-B Statements Regarding Activities During the year, did the foundation pay or incur any		4720 May Be Re	equired (contin	nuea)	7. .						
ou.	(1) Carry on propaganda, or otherwise attempt to in		section 4945(e))?	Yes	X No	, , , , ,						
	(2) Influence the outcome of any specific public ele		955), or to carry on	, <u> </u>		.,						
	directly or indirectly, any voter registration drive		_	Yes	⊠ No	1 5		İ				
	(3) Provide a grant to an individual for travel, study			. L Yes	X No		8.	1				
	(4) Provide a grant to an organization other than a section 4945(d)(4)(A)? See instructions	cnaritable, etc., orga	inization described	ın ☐ Yes	⊠ No	1						
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [Yes X No											
b	If any answer is "Yes" to 5a(1)-(5), did any of the ti	•	•		d in			İ				
	Regulations section 53 4945 or in a current notice			tructions		_5b	N/A	-				
С	Organizations relying on a current notice regarding If the answer is "Yes" to question 5a(4), does the for because it maintained expenditure responsibility for	oundation claim exen		☐ Yes	► ∐ □ No							
	If "Yes," attach the statement required by Regulation	•	.5(d)			. ,	1					
6a	Did the foundation, during the year, receive any fur on a personal benefit contract?	nds, directly or indirectly or individual or indirectly or indirectly or indirectly or individual or individual or	ctly, to pay premiur	ns 🔲 Yes	⊠ No							
b	Did the foundation, during the year, pay premiums, if "Yes" to 6b, file Form 8870	directly or indirectly,	on a personal ber	efit contract?		6b		X				
7a b	At any time during the tax year, was the foundation a pa If "Yes," did the foundation receive any proceeds or			Yes e transaction?	X No	7b	 N/A					
Part	VIII Information About Officers, Directo	ors, Trustees, Fo	undation Manaç	gers, Highly P	aid Em	ploye	es,					
1	and Contractors	!an mana	U-1	n Continut								
	List all officers, directors, trustees, and foundat (a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contribution employee benefit and deferred comp	ns to plans	(e) Expe	ense ac allowar					
See A	ttached Statement	devoted to position	611(61 -0-)	and deterred comp	Cridation							
		00	0									
		00	0									
		00	0									
		00	0									

(a) Name and address of each employee paid more than \$50,000

(b) Title, and average hours per week devoted to position

(c) Compensation

(d) Contributions to employee benefit plans and deferred compensation

(e) Expense account, other allowances

Total number of other employees paid over \$50,000

Pal	Information About Officers, Directors, Trustees, I and Contractors (continued)	Foundation Managers, Highly Paid E	mployees,
3	Five highest-paid independent contractors for professional serv	ices. See instructions. If none, enter "NO	NE."
	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
	Nitherspoon Institute, Inc		
<u> 16 S</u>	tockton Street, Princeton, NJ 08540	administrative	200,000

Tota	number of others receiving over \$50,000 for professional services	<u> </u>	<u> </u>
Pa	rt IX-A Summary of Direct Charitable Activities		
Lis	the foundation's four largest direct charitable activities during the tax year. Include relevant	statistical information such as the number of	
	anizations and other beneficianes served, conferences convened, research papers produce		Expenses
1	Grants for projects that educate young men and woman in the Wester	ıntellectual tradition Total amount	
	of grants awarded to 20 receipients	·	
			4,997,912
2			
			1
3			
•			
4			
Pa	t IX-B Summary of Program-Related Investments (see	instructions)	
	scribe the two largest program-related investments made by the foundation during the tax you		Amount
1			
-		· · · · · · · · · · · · · · · · · · ·	
2 .			
-			.
All	other program-related investments. See instructions		
3			
•			
Total	. Add lines 1 through 3	<u> </u>	0
			Form 990-PF (2017)

Form 990-PF (2017)

Part	Minimum Investment Return (All domestic foundations must complete this part. Fore	ign foundat	ions,
	see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes		
а	Average monthly fair market value of securities .	1a	1,086,962
b	Average of monthly cash balances	1b	656,550
C	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,743,512
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d .	3	1,743,512
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see		
	instructions)	4	26,153
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,717,359
6	Minimum investment return. Enter 5% of line 5	6	85,868
Part	XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundation	tions	
	and certain foreign organizations, check here ▶ ☐ and do not complete this part)		
1	Minimum investment return from Part X, line 6	1	85,868
2a	Tax on investment income for 2017 from Part VI, line 5	08	
b	Income tax for 2017 (This does not include the tax from Part VI) . 2b		
C	Add lines 2a and 2b	2c	1,808
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	84,060
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	84,060
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,		
	<u>line 1 </u>	7	84,060
Part	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	38.3	
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	4,997,912
þ	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,	- { }	
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,997,912
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income	- { - {	
	Enter 1% of Part I, line 27b See instructions .	5	· <u></u>
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,997,912
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating with	nether the fou	undation
	qualifies for the section 4940(e) reduction of tax in those years		

Form 990-PF (2017)

Part	XIII Undistributed Income (see instructions				
1	Distributable amount for 2017 from	Part XI,	(a) Corpus	(b) Years pnor to 2016	(c) 2016	(d) 2017
2	line 7					84,060
2	Undistributed income, if any, as of the e	end of 2017				
a	Enter amount for 2016 only .	, , , , , ,			0	
ь 3		20, 20				
	Excess distributions carryover, if an	y, to 2017			İ	
a b	From 2012					
	From 2013 .			•		
2	From 2014		1			
d	From 2015 From 2016	606 607				
e	L.	626,687				
f 4	Total of lines 3a through e	- D-4 VII · · · ·	626,687			
-	Qualifying distributions for 2017 from line 4 ► \$ 4,997,912	III Fall All,				
а	line 4 ▶ \$ 4,997,912 Applied to 2016, but not more than	luno Co	}			
	Applied to undistributed income of p) -				
U	(Election required—see instructions					
_	·	· –				
C	Treated as distributions out of corpu	as (Election]	
a	required—see instructions) Applied to 2017 distributable amour	. . }				84,060
d	Remaining amount distributed out of	<u>-</u>	4.042.050			04,000
е 5	Excess distributions carryover appli		4,913,852			
3	(If an amount appears in column (d)				, ,	
	amount must be shown in column (a		ļ		,	
6	Enter the net total of each column indicated below:					
_		.b4	E F 40 F20			
a	Corpus. Add lines 3f, 4c, and 4e Su		5,540,539			
D	Prior years' undistributed income S	ubtract				
_	line 4b from line 2b			0		
C	Enter the amount of prior years' und	1	l			
	income for which a notice of deficient		ĺ			
	been issued, or on which the sectio tax has been previously assessed	11 4942(a)	İ			
d	Subtract line 6c from line 6b Taxab	·				
u		ie	{			
_	amount—see instructions Undistributed income for 2016 Sub	troot line				
е	4a from line 2a Taxable amount—s		}			
	instructions	1	ļ		٥	
f	Undistributed income for 2017. Sub	tract lines			 	
•	4d and 5 from line 1 This amount in	1	}	l l		
	distributed in 2018	iust be	İ			0
7	Amounts treated as distributions ou	t of corpus		· 		<u>~</u>
•	to satisfy requirements imposed by	•				
	170(b)(1)(F) or 4942(g)(3) (Election					
	required—see instructions)	illiay be				
8	Excess distributions carryover from	2012 not				
0	•	1				
9	applied on line 5 or line 7 (see instri Excess distributions carryover to					······································
•	Subtract lines 7 and 8 from line 6a		5,540,539	·		
10	Analysis of line 9	· · · · •	3,540,539			
ıu a	Excess from 2013	1				
b	Excess from 2014					
'n	Excess from 2015					
4	Excess from 2016	626,687			[
u	<u> </u>				[
<u> </u>	Excess from 2017	4,913,852			<u></u>	

Form 9	90-PF (2017) The Foundation for Ex	cellence in Higher	Education Inc		46-143	9784	Page 10							
Part	XIV Private Operating Foundat	ions (see ınstru	ctions and Part \	√II-A, question 9)	N/A	$\overline{}$							
1a	If the foundation has received a ruling of				1									
	foundation, and the ruling is effective fo		•											
b	Check box to indicate whether the foundation			ribed in section	4942(J)(3) or 7 4	1942(j)(5)							
2a	Enter the lesser of the adjusted net	Tax year	Ī	Prior 3 years										
	income from Part I or the minimum	(a) 2017	(b) 2016	(c) 2015	(d) 2014	/ (e) To	tal							
	investment return from Part X for	(4) 2017	(0) 2010	(6) 2015	(0) 2014		0							
h	each year listed 85% of line 2a	ļ	 		 									
b		 	 	 	 		0							
С	Qualifying distributions from Part XII,	ļ		ļ			_							
	line 4 for each year listed		 		 / 		0							
d	Amounts included in line 2c not used directly	}												
	for active conduct of exempt activities		}		/		0							
е	Qualifying distributions made directly	ł	}	\										
	for active conduct of exempt activities	}	}		}									
	Subtract line 2d from line 2c .	L	<u></u>		\		0							
3	Complete 3a, b, or c for the	1	}		}									
	alternative test relied upon													
а	"Assets" alternative test—enter	}	1		1									
	(1) Value of all assets .		1	X	}		0_							
	(2) Value of assets qualifying under													
	section 4942(j)(3)(B)(i)		1		1		0							
b	"Endowment" alternative test-enter 2/3													
	of minimum investment return shown in Part X, line 6 for each year listed	Ì		}	1		0							
С	"Support" alternative test—enter		1	1										
•	(1) Total support other than gross													
	investment income (interest,	į	J.											
	dividends, rents, payments on	1	1	t										
	securities loans (section 512(a)(5)), or royalties)	1		l			0							
	(2) Support from general public	 /-	+	 	 									
	and 5 or more exempt				1									
	organizations as provided in	/												
	section 4942(J)(3)(B)(III)	 /	 	 			0							
	(3) Largest amount of support from			ł			•							
	an exempt organization .	 	 	 	 		0							
Part	(4) Gross investment income	 	in mark arrives 6 Abr	a formulation he	od 65 000 oz mos		0							
rait		•	•	ie ioundation na	ad \$5,000 or mor	e in asse	#15 at							
	any time during the year—		18.)											
1	Information Regarding Foundation M		d 45 00/ -£	46 4-4-14										
а	List any managers of the foundation wh					oundation	l .							
	before the close of any tax year (but on	ly if they have con	itributed more than	\$5,000) (See sec	(ion 507(d)(2))									
b	List any managers of the foundation wh					n of the								
	ownership of a partnership or other enti	ty) of which the fo	undation has a 109	% or greater interes	st		_							
					- 									
2	Information Regarding Contribution,		•	· -										
	Check here ► 🗓 if the foundation or	nly makes contribu	tions to preselecte	d charitable organi	zations and does no	t accept								
	unsolicited requests for funds If the fou			ndividuals or organ	lizations under other	•								
	conditions, complete items 2a, b, c, and	d See instruction	ns 											
а	The name, address, and telephone num	nber or email addr	ess of the person t	o whom application	ns should be addres	sed								
														
b	The form in which applications should be	e submitted and i	nformation and ma	terials they should	ınclude									
С	Any submission deadlines													
d	Any restrictions or limitations on awards	s, such as by geog	graphical areas, ch	arıtable fields, kınd	s of institutions, or o	ther								
	factors													

Total

Part XV Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Foundation Recipient Purpose of grant or show any relationship to status of Amount any foundation manager or substantial contributor contribution recipient Name and address (home or business) a Paid during the year American Public Philosophy Institute PC Research 25.000 1845 E Northgate Drive Dallas, TX 75235 The Berkeley Institute PC Research 300,000 PO Box 4503 Berkeley, CA 94704 **ISPPR** PC Research 323,195 20 Derby Street Cambridge CB3 9JE United Kingdom The Abigail Adams Institute PC 375,000 Research 85 Brattle Street Cambridge, MA 02138 Americans for Oxford PC Research 250,000 500 Fifith Avenue New York, NY 10110 300,000 Collegium Institute PC Research 264 Montgomery Avenue Haverford, PA 19401 Houston Institute PC 110,000 Research PO Box 53687 Houston, TX 77052 The Elm Institute PC Research 479,765 31 Whitney Avenue New Haven, CT 06510 252,952 The Witherspoon Institute PC Research 16 Stockton Street Princeton, NJ 08540 PC 30.000 Princeton University Research 91 Prospect Avenue Princeton, NJ 08540 PC 1,000,000 Columbia University Research 630 West 168th Street New York, NY 10032 Total See Attached Statement 3a 4,997,912 b Approved for future payment

0

3b

	er gross amounts unless otherwise indicated	Unrelated bu	isiness income	Excluded by secti	on 512, 513, or 514	
	•	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1						
	b					
	c				·i	
	d					
	е					·
	f					
	g Fees and contracts from government agencies					
2	Membership dues and assessments	<u> </u>	·			
3	Interest on savings and temporary cash investments .					
4	Dividends and interest from securities	ļ	· · · · · · · · · · · · · · · · · · ·	14	14,978	
5	Net rental income or (loss) from real estate					
	a Debt-financed property	<u> </u>		<u> </u>		
•	b Not debt-financed property	ļ		<u> </u>		<u> </u>
6 7	Net rental income or (loss) from personal property Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	29,051	
9	Net income or (loss) from special events			10	29,031	
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a Unrealized Loss on Investment			18	54,588	
	b					
	С					
	d					
	e					
	Subtotal Add columns (b), (d), and (e)		0	The state of the s	98,617	0
	Total. Add line 12, columns (b), (d), and (e)	•			13	98,617
(266	Worksheet in line 13 instructions to Verity calculations	;)				
	worksheet in line 13 instructions to verify calculations		ent of Evenne	Durnoss		
Pai	t XVI-B Relationship of Activities to the A	ccomplishm				
Par	e No. Explain below how each activity for which incom accomplishment of the foundation's exempt pur	ccomplishm ne is reported in o poses (other than	olumn (e) of Part >	(VI-A contributed	importantly to the es) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure the second and dividend income used for grants are second as the second accomplishment of the foundation accomplishment of the f	ccomplishm ne is reported in o poses (other than warded	olumn (e) of Part >	(VI-A contributed	importantly to the es) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in c poses (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure the second and dividend income used for grants are second as the second accomplishment of the foundation accomplishment of the f	ne is reported in c poses (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the es) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in c poses (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in c poses (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in coposes (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the es) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in coposes (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in coposes (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in coposes (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the es) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in coposes (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the es) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in coposes (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in coposes (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in coposes (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in coposes (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in coposes (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in c poses (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the es) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in c poses (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in c poses (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in c poses (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in c poses (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)
Par	e No. Explain below how each activity for which income accomplishment of the foundation's exempt pure and dividend income used for grants at a Capital gains increase amounts available for grants.	ne is reported in c poses (other than warded ant awards	olumn (e) of Part > by providing fund	(VI-A contributed	importantly to the les) (See instruction	ons)

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations	Form 99	90-PF (2	2017) The Fou	ndation for E	xcellence	ın High	er Educat	tion In	C					46-143	39784	Pa	ge 13
1 Dut the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? 1 Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets (2) Other assets (3) Other assets to a noncharitable exempt organization (1) Sales of assets to a noncharitable exempt organization (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Rembusement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations (7) Sales of assets or services or membership or fundraising solicitations (8) Performance of services or membership or fundraising solicitations (9) If the answer to any of the above is "Yes," complete the following schedule. Collumn (b) should always show the fair market value of the goods, other assets, or services received (a) Lines in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (e) Lines in the following schedule. Collumn (b) Performance in the following schedule. (e) Name of noncharitable exempt diganization (a) Description of transfers, transactions, and sharing arrangements 2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? (a) Performance organization or sharing arrangement, show in column (d) the value of the goods, other assets, or services received the section of the section 501(c) (a) the section of transfers, transactions, and sharing arrangements are to the best of my knowledge and bout, it is two. (a) Name of organization or grainely life that is appeal to belief or all intimation of alian prepair has	Part	XVII	Informatio	Regardir	g Trans					and Re	elationsh	ips Wi	th No	nchari	table	· · · ·	<u> </u>
a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets (3) Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (7) If the answer to any of the above is "Vis." complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or sharing arrangements are preparation (e) Description of transfers, transactions, and sharing arrangements 2a Is the foundation directly of indirectly affiliated with, or related to, one or more tax-exempt organizations (b) Amount involved (c) Amount involved (d) Amount involved (e) Name of organization (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Print year preparer is a name property in based on all reluminous of which preparer has any knowledge (e) The print year preparer is a name property in based on all reluminous of which preparer has any knowledge. (f) Print y	1	ın se	he organization of ction 501(c) (oth	directly or inc	directly en								escrib	ed		Yes	No
(2) Other assets b Other transactors (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (7) Performance of services or services solicitations (8) International or services in the services of services or services solicitations (8) International or services in services solicitations (9) Performance of services or services solicitations (9) Performance of services or services solicitations (9) Performance of services or services solicitations (9) Performance of services or services solicitations (9) Performance of services or services solicitations (9) Performance of services or services solicitations (9) Performance of services or services solicitations (9) Performance of services or services services or	а	Tran	sfers from the re	porting found	dation to a	a noncha	ıritable ex	cempt	organi	zation of					1a(1)		×
(1) Sales of assets from a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (15(3) X (15(3) Rental of facilities, equipment, or other assets (15(3) X (1	b											•				· ě	Х
(4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (7) Sharing of facilities, equipment, mailing lists, other assets, or paid employees (8) Performance of services or membership or fundraising solicitations (8) Performance of services or membership or fundraising solicitations (8) The answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) Line no (b) Amount involved (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements of the properties of transfers are secured to the following schedule (e) Name of organization (d) Description of transfers, transactions, and sharing arrangements of the security of indirectly or indirectly of indirectly o		(1) S	ales of assets to					zation			•				1b(1)		X
(6) Learn or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (e) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements 2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship United penalties of parpy, Lectare that I have examined this return, including acompanying schedules and statements, and to the best of my knowledge and belief, it is true. Why the IRS docuses this return. Why the IRS docuses this return. Why the IRS docuses this return. Why the IRS docuses this return. Why the IRS docuses this return. Why the IRS docuses this return. Why the IRS docuses this return. Why the preparer shown below? See instructions: X Yes Trustee Paid Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type preparer's name Pinnt/Type pin		(3) R	tental of facilities	, equipment	or other				•						1b(3)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes", complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) Line no (b) Amount involved (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements (e) Line no (e) Amount involved (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements (e) Line no (e) Amount involved (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements (e) Line no (e) Description of transfers, transactions, and sharing arrangements (e) Line no (e) Amount involved (e) Line no (e) Description of transfers, transactions, and sharing arrangements (e) Line no (e) Description of transfers, transactions, and sharing arrangements (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Description of relationship (e) Line no (e) Li		(5) L	oans or loan gua	arantees		o or fund	raising so	olicitat	Ions								X
value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) Line no (b) Amount involved (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements (b) Amount involved (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements (d) Description of transfers, transactions, and sharing arrangements (e) Description of transfers, transactions, and sharing arrangements (e) Description of transfers, transactions, and sharing arrangements (f) The following schedule (h) Type of organization (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Description of relationship (e) Description (e) Descr	c c	Shar	ing of facilities, e	quipment, m	ailing lists	s, other a	assets, or	paid	employ		should alwa	ve show	the fai	r market			Х
2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? b if "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship Correct, and complete Clearation of propert (other than tapayer) is based on all information of which preparer has any knowledge All Correct, and complete Clearation of propert (other than tapayer) is based on all information of which preparer has any knowledge Paid PinntType preparer's name Pishtype T Stape Pishtype T Stape Date Title Check If PTIN PDINGISS (See Instructions PTIN PDINGISS (See Instructions PTIN PDINGISS (See Instructions PTIN PDINGISS (See Instructions PTIN PDINGISS (See Instructions PTIN PDINGISS (See Instructions PTIN PDINGISS (See Instructions PTIN PDINGISS (See Instructions PTIN PDINGISS (See Instructions PDINGISS (See	value of the goods, other assets, or services given by the reporting foundation. If							If the four	ndation rec	eived les	s than	fair mark	cet				
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No	(a) Line	e no	(b) Amount involved	(c) Na	ame of noncl	haritable ex	xempt organ	ization		(d) De:	scription of tra	insfers, tra	nsaction	ns, and sha	arıng arraı	ngeme	nts
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No																	
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No				 													
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No					 												
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No																	
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No				 					}								
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No				 													
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No																	
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No																	
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No				ļ													
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No				· -													
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No				 						 _							
described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No				<u> </u>	· · · · · · · · · · · · · · · · · · ·												
(a) Name of organization (b) Type of organization (c) Description of relationship Under penalties of perjusy, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge May the IRS discuss this return with the preparer shown below? Signature of officer or trustee Print/Type preparer's name Print/Type preparer's name Preparer's signature Date Check I if PTIN PTIN PO0035054		desc	ribed in section 5	501(c) (other	than sec						exempt or	ganızatı	ons		Yes	区 N	lo
Sign Here Correct, and complete declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge May the IRS discuss this return with the preparer shown below? Signature of officer or trustee Date Title Print/Type preparer's name Preparer's signature Date Check If PTIN Polyglas Ziegler PO0035054		11 16			nedule		(b) Type	of organ	ızatıon			(c) D	escnptic	on of relation	onship		
Sign Here Correct, and complete declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge May the IRS discuss this return with the preparer shown below? Signature of officer or trustee Date Title Print/Type preparer's name Preparer's signature Date Check If PTIN Polyglas Ziegler PO0035054				<u> </u>					······		 						
Sign Here Correct, and complete declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge May the IRS discuss this return with the preparer shown below? Signature of officer or trustee Date Title Print/Type preparer's name Preparer's signature Date Check If PTIN Polyglas Ziegler PO0035054											 						
Sign Here Correct, and complete declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge May the IRS discuss this return with the preparer shown below? Signature of officer or trustee Date Title Print/Type preparer's name Preparer's signature Date Check If PTIN Polyglas Ziegler PO0035054																	
Sign Here Correct, and complete declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge May the IRS discuss this return with the preparer shown below? Signature of officer or trustee Date Title Print/Type preparer's name Preparer's signature Date Check If PTIN Polyglas Ziegler PO0035054		Under	penalties of periusy I de	clare that I have ex	amined this ret	hum includin	n accompany	na schedi	iles and st	atements and	d to the hest of r	ev knowledo	e and he	ef it is true			
Here Signature of officer or trustee Date Title Print/Type preparer's name Preparer's signature Douglas Ziegler Paid Douglas Ziegler Value Valu	Sian											ny momody			RS discuss	this retu	ırn
Print/Type preparer's name Preparer's signature Preparer's signature Date Print/Type preparer's name Preparer's signature Douglas Ziegler 2/12/2018 Self-employed P00035054	-		Jus &	= Jelly			21-1	18		stee		 .		with the pi	reparer sho	own belo	<u>w?</u>
Paid Douglas Ziegler 2/12/2018 Self-employed P00035054		Sigi				0-6			Title		T Data		T				
		ror	(To K	s signatu		<u></u>	6	l l	/2018			Į.	<u>5054</u>	

Firm's name ► Douglas Ziegler LLC

Firm's address

1 Airport Place, Ste 3, Princeton, NJ 08540

Preparer Use Only

45-3985187

Firm's EIN ▶

Phone no

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Employer identification number

The Foundation for Exceller	ce in Higher Education Inc 46-1439784
Organization type (check o	
Filers of:	Section:
Form 990 or 990-EZ	501(c)() (enter number) organization
	4947(a)(1) nonexempt charitable trust not treated as a private foundation
	527 political organization
Form 990-PF	X 501(c)(3) exempt private foundation
	4947(a)(1) nonexempt charitable trust treated as a private foundation
	501(c)(3) taxable private foundation
	
Check if your organization is	covered by the General Rule or a Special Rule.
Note: Only a section 501(c) instructions	(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See
General Rule	
	filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or property) from any one contributor. Complete Parts I and II. See instructions for determining a intributions.
Special Rules	
regulations under se 13, 16a, or 16b, and	described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the ections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line I that received from any one contributor, during the year, total contributions of the greater of (1) the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
contributor, during the	described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one ne year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, hall purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
contributor, during the contributions totaled during the year for a	described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one ne year, contributions exclusively for religious, charitable, etc., purposes, but no such it more than \$1,000. If this box is checked, enter here the total contributions that were received in exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the est to this organization because it received nonexclusively religious, charitable, etc., contributions ore during the year.
Caution: An organization th	at isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990,

990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
The Foundation for Excellence in Higher Education Inc

Employer identification number
46-1439784

Part I	Contributors (see instructions) Use duplicate copie	es of Part I if additional space is r	eeded.
(a) No.	. (b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Peter Brinckerhoft 291 Sabal Palm Lane Vero Beach Foreign State or Province Foreign Country	\$ 160,000	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	Charles Johnson 703 Island Drive Palm Beach Foreign State or Province Foreign Country	\$ 1,015,035	Person X Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	Colin Moran 410 Park Avenue New York NY 10022 Foreign State or Province Foreign Country	\$ 50,000	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	Boyd & Jill Smith 301 Coleridge Avenue Palo Alto CA 94301 Foreign State or Province Foreign Country	\$ 1,000,000	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	Thomas Trkla 14 Smiths Point Road Manchester MA 09144 Foreign State or Province Foreign Country	\$ 25,000	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	Robert Agostinelli 13 Tregunter Road SW10 9LS Foreign State or Province London Foreign Country United Kingdom	\$ 25,000	Person X Payroll Noncash (Complete Part II for noncash contributions)

Page 2 Schedule B (Form 990, 990-EZ, or 990-PF) (2017) Name of organization **Employer identification number** The Foundation for Excellence in Higher Education Inc. 46-1439784 Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (b) (d) (c) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution ___7 Patrick English Person ------Payroli 1825 N 74th Street Wauwatosa WI 53213 Noncash 30,000 Foreign State or Province (Complete Part II for Foreign Country noncash contributions) (b) (a) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution Ginn Family Foundation . 8 Person 1700 S El Camino Real **Payroll** San Mateo CA 94402 Noncash 25,000 Foreign State or Province (Complete Part II for Foreign Country noncash contributions) (b) (a) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 9 Piotr Kaminski Person ______ 36 Duffield Place **Payroll** Princeton NJ 08540 10,000 Noncash Foreign State or Province (Complete Part II for Foreign Country noncash contributions) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution Person **Payroll** Noncash Foreign State or Province (Complete Part II for Foreign Country: noncash contributions)

(a)]	(b)	(c)) (d)
No.	Name, address, and ZIP + 4	Total contributions_	Type of contribution
	Foreign State or Province Foreign Country	\$	Person Payroll Oncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	\$	Person Payroll Oncash (Complete Part II for noncash contributions)
		Schedule I	B (Form 990, 990-EZ, or 990-PF) (201

Name of organization
The Foundation for Excellence in Higher Education Inc

Employer identification number 46-1439784

Part II	Noncash Property (see instructions). Use duplicate of	copies of Part II if additional space	e is needed
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	24500 Shares of Franklin Resources Inc	\$1,015,035	11/21/2017
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	

	ation for Excellence in Higher Education Inc		46-1439784		
Part III	Exclusively religious, charitable, etc., com (10) that total more than \$1,000 for the yea the following line entry. For organizations con contributions of \$1,000 or less for the year.	r from any one contributor. Completing Part III, enter the total of a Enter this information once. See in	ribed in section 501(c)(7), (8), or inplete columns (a) through (e) and exclusively religious, charitable, etc.		
-, -, -,	Use duplicate copies of Part III if additional sp	pace is needed			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held		
		(e) Transfer of gift			
	Transferee's name, address, and ZIF	7 + 4 Relatio	nship of transferor to transferee		
	F D	12222			
(a) No. from Part I	For Prov Country (b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held		
		(e) Transfer of gift			
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee				
	For Proy Country				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held		
		(e) Transfer of gift			
	Transferee's name, address, and ZIF		nship of transferor to transferee		
	For Box				
(a) No. from Part I	For Prov. Country (b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held		
		(e) Transfer of gift			
	Transferee's name, address, and ZIF	P + 4 Relation	nship of transferor to transferee		
	For Prov Country				

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

The Foundation for Excellence in Higher Education Inc

	7	छ	न				7	29,051
Net Gam	or Loss	29,051				Net Gain	orLoss	787
Net (orL			•	•		Adjustments	
sis, Expenses,	1 Adjustments	1,029,080	0	_			Depreciation	
Cost or Other Basis, Expenses,	Depreciation and Adjustments				Expense of Sale	and Cost of	Improvements	
S	s	1,058,131	0			Valuation	Method	
Gross	Sales				·	Cost or	Other Basis	1,029,080
Totals		Capital Gains/Losses	Other sales			Gross Sales	Price	1,058,131
		ී				Date	용	11/2017 12/31/2017
						Date	Acquired	1/1/2017
					-	Acquisition	Method	۵
				Check X if	Purchaser	Sa	Business	
							Purchaser	
				 	Check X	to include	in Part IV	×
	Amount	0	0			-	CUSIP#	[
		Long Term CG Distributions	Short Term CG Distributions				Description	Various Investments

Part I, Line 11 (990-PF) - Other Income

			54,588	54,588	0
1			Revenue		
	•		and Expenses	Net Investment	Adjusted
		Description	per Books	Income	Net Income
1	Unrealized Losses on	Investments	54,588	54,588	

Part I, Line 16a (990-PF) - Legal Fees

	22,567	0	()0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 Legal Fees	22,567			0

Part I, Line 16b (990-PF) - Accounting Fees

	11,200	0	(0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 Accounting Fees	11,200		<u> </u>	0

Part I, Line 16c (990-PF) - Other Professional Fees

		38,197	8,197	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Investment Fees	8,197	8,197		0
2	Consulting	30,000			0

Part I, Line 18 (990-PF) - Taxes

	<u>13</u>	13_	0	0
	Revenue			Disbursements
	and Expenses	Net Investment	Adjusted	for Charitable
Description	per Books	Income	Net Income	Purposes
1 Foreign Investment Tax	13	13		

Part I, Line 23 (990-PF) - Other Expenses

		202,612	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1_	Office Expenses & Supplies	1,051	0		
2	Insurance	1,361	0		
3	Program Expenses	200	0		
4	Administration Fees	200,000	0		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,029,080	1,144,844	1,029,080	1,144,844
	Num. Shares/	Book Value	Book Value	FMV	FMV
Description	Face Value	Beg. of Year	End of Year	Beg. of Year	End of Year
Various Investments		1,029,080	1,144,844	1,029,080	1,144,844

46-	1	4	3	9	7	8

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General	
Copy is file with State of New Jersey Charities Registration Department in lieu of Attorney General	

Part VII-A, Line 10 (990-PF) - Substantial Contributors

The Foundation for Excellence in Higher Education Inc

	Foreign Country	
	Zip Code	
	State	
	City	
	Street	
Check "X"	if Business	
	Name	1 See Schedule B

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0	Expense Account										
0	P. P.										
)	Benefits										
0	Compensation	0	0	0	0	0	0	0	0	0	0
	Avg Hrs Per Week	100	1.90	200	15 00	1 00	1 00	1 00	1.00	1.00	1.00
i	Tife	Chairman	Secretary	President	Asst Treasure r	Trustee	Vice Chairman	Treasurer	Trustee	Trustee	Trustee
	Foreign Country										
	Zıp Code	08540	08540	08540	08540	08540	08540	08540	08540	08540	08540
	State	ſN	2	3	3	3	2	2	≥	3	2
	Cıty	Princeton	Princeton	Princeton	Princeton	Princeton	Princeton	Princeton	Princeton	Princetan	Princeton
	Street	16 Stockton Street	16 Stockton Street	16 Stockton Street	16 Stockton Street	16 Stockton Street	16 Stockton Street	16 Stockton Street	16 Stockton Street	16 Stockton Street	16 Stockton Street
	Check "X" if Business										
	Name	Joseph J Frank	John M Metzger	Luiz E. Tellez	John Doherty	Sean Fieler 5	William P. Mumma	Peter R. Brinckerhoff	Robert P George	Steven V. Justice	Thomas Trkla 10
Į	ل	L	L	L	L 4	L	ــــــــــــــــــــــــــــــــــــــ		<u> </u>	L	

Elections

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Name

The Foundation for Excellence in Higher Education Inc

Address

16 Stockton Street, Princeton, NJ 08540

Identification Number

46-1439784

Taxpayer elects to apply De Minimis Safe Harbor under Reg 1 263(a)-1(f)