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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: THE KRONTHAL FAMILY FOUNDATION INC

A Employer identification number: 46-1243824

Number and street (or P O box number if mail is not delivered to street address): C/O JEFF KRONTHAL, 150 HARTSHORN DR

Room/suite:

B Telephone number (see instructions): (212) 905-0888

City or town, state or province, country, and ZIP or foreign postal code: SHORT HILLS, NJ 07078

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,845,153.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	774.	774.		ATCH 1
	4 Dividends and interest from securities	316,263.	215,945.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	31,341.			
	b Gross sales price for all assets on line 6a 323,456.				
	7 Capital gain net income (from Part IV, line 2)		31,341.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	140,647.	128,979.		
	12 **Total.** Add lines 1 through 11	489,025.	377,039.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	17,750.	8,875.		8,875.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)[4]	15,289.	8,289.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	14,912.	14,712.		188.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	47,951.	31,876.		9,063.
	25 Contributions, gifts, grants paid	452,735.			452,735.
	26 Total expenses and disbursements Add lines 24 and 25	500,686.	31,876.		461,798.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-11,661.			
	b **Net investment income** (if negative, enter -0-)		345,163.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	896,070.	736,711.	736,711.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)[6]	2,116,570.	2,116,570.	2,189,624.
	b	Investments - corporate stock (attach schedule) ATCH 7	3,701,401.	3,799,813.	4,088,269.
	c	Investments - corporate bonds (attach schedule) ATCH 8	587,608.	587,608.	654,995.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	3,350,792.	3,399,338.	3,175,554.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	10,652,441.	10,640,040.	10,845,153.
Liabilities	17	Accounts payable and accrued expenses	16,755.	16,015.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	16,755.	16,015.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	10,635,686.	10,624,025.	
	30	**Total net assets or fund balances** (see instructions)	10,635,686.	10,624,025.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	10,652,441.	10,640,040.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,635,686.
2	Enter amount from Part I, line 27a	2	-11,661.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,624,025.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,624,025.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 31,341.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . **3** 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	421,678.	10,614,583.	0.039726
2015	378,994.	10,439,182.	0.036305
2014	348,112.	9,862,237.	0.035297
2013	390,940.	4,345,576.	0.089963
2012	61,928.	74,105.	0.835679

2	**Total** of line 1, column (d) . . .	2	1.036970
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.207394
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . .	4	10,821,091.
5	Multiply line 4 by line 3. . .	5	2,244,229.
6	Enter 1% of net investment income (1% of Part I, line 27b). . .	6	3,452.
7	Add lines 5 and 6. . .	7	2,247,681.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	461,798.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,903.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	
3	Add lines 1 and 2			3	6,903.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,903.
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	6,192.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	16,192.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	12.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	9,277.
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 9,277. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ DE,NJ,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JEFFREY KRONTHAL Telephone no ▶ 212-905-0888

Located at ▶ 150 HARTSHORN DR SHORT HILLS, NJ ZIP+4 ▶ 07078

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions [ ] Yes [X] No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	6,867,120.
b	Average of monthly cash balances	1b	926,028.
c	Fair market value of all other assets (see instructions)	1c	3,192,731.
d	**Total** (add lines 1a, b, and c)	1d	10,985,879.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,985,879.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	164,788.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,821,091.
6	**Minimum investment return.** Enter 5% of line 5	6	541,055.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	541,055.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	6,903.		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,903.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	534,152.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	534,152.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	534,152.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	461,798.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	461,798.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	461,798.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				534,152.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			132,432.	
b Total for prior years 20 15 ,20 14 ,20 13				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 461,798.				
a Applied to 2016, but not more than line 2a			132,432.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount				329,366.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				204,786.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED	NONE	PC	GENERAL SUPPORT	452,735.
Total . . . . ▶ **3a**				452,735.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	774.	
4 Dividends and interest from securities			14	316,263.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	11,668.	15	128,979.	
8 Gain or (loss) from sales of assets other than inventory			18	31,341.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		11,668.		477,357.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 489,025.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/31/18 Title: President

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY PARKER	[signature]	~~7-18~~-18		P00443642
Firm's name ▶ EISNERAMPER LLP			Firm's EIN ▶ 13-1639826	
Firm's address ▶ 750 THIRD AVENUE NEW YORK, NY 10017-2703			Phone no 212-949-8700	

THE KRONTHAL FAMILY FOUNDATION, INC
EIN 46-1243824
For the Year 2017

FORM 990-PF, PART XV
GRANTS & CONTRIBUTIONS PAID

RECIPIENT NAME AND ADDRESS		IF RECIPIENT IS AN INDIVIDUAL SHOW ANY RELATIONSHIP TO ANY FOUNDATION MANAGER OR SUBSTANTIAL	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Far Brook School	52 Great Hills Road, Short Hills, NJ 07078	None	PC	GENERAL SUPPORT	500
NJ Seeds	494 Broad St Ste 105, Newark, NJ 07102	None	PC	GENERAL SUPPORT	2,813
Tomorrows Hope s Foundation	Po Box 9023 Rockville Ctr NY 11571	None	PC	GENERAL SUPPORT	10,000
Millburn Short Hills Volunteer First Aid Squad	PO Box 226, Millburn NJ 07041	None	PC	GENERAL SUPPORT	25
Carolyn Dorfman Dance Co	2780 Morris Ave 1-A, Union, NJ 07083	None	PC	GENERAL SUPPORT	10,000
Millburn Short Hills Fourth of July Committee Inc	PO Box 4, Short Hills, NJ 07078	None	PC	GENERAL SUPPORT	25
Washington University	700 Rosedale Ave Box 1000, St Louis, MO 63112	None	PC	GENERAL SUPPORT	50,000
Shedd Aquarium Society	1200 South Lake Shore Dr Chicago IL 60605	None	PC	GENERAL SUPPORT	1 000
Bucknell University	112 Marts Hall, Lewisburg, PA 17837	None	PC	GENERAL SUPPORT	1,000
Carolyn Dorfman Dance Co	2780 Morris Ave 1-A, Union, NJ 07083	None	PC	GENERAL SUPPORT	5,000
Cliffs Resident Outreach	8 Plumley Summit Rd , Marilyn Neves Landrum, SC 29356	None	PC	GENERAL SUPPORT	1,000
Write on Sports	21 Clonavor Rd, West Orange NJ 07052	None	PC	GENERAL SUPPORT	1 030
Melanoma Research Foundation (MRF)	1411 K Street NW Suite 500 Washington, DC 20005	None	PC	GENERAL SUPPORT	2,500
YMCA	125 West 14th St, New York, NY 10011	None	PC	GENERAL SUPPORT	2 500
Storycatchers Theatre	544 W Oak St #1005, Chicago, IL 60610	None	PC	GENERAL SUPPORT	1 000
Riverdale Country School	5250 Fieldston Rd, Bronx, NY 10471	None	PC	GENERAL SUPPORT	1 000
University of Pennsylvania	3451 Walnut Street, 433 Franklin Building, Philadelphia, PA	None	PC	GENERAL SUPPORT	2,500
Human Rights Campaign	1640 Rhode Island Ave NW, Washington, DC 20036	None	PC	GENERAL SUPPORT	500
Chicago Canine Rescue	5272 North Elston Ave, Chicago, IL 60630	None	PC	GENERAL SUPPORT	500
The Leukemia & Lymphoma Society	3 International Dr, Suite 200, Rye Brook NY 10573	None	PC	GENERAL SUPPORT	250
Planned Parenthood	123 William St 10th Floor, New York, NY 10038	None	PC	GENERAL SUPPORT	500
Multiple Myeloma Research Foundation	383 Main Ave 5th Floor, Norwalk, CT 06851	None	PC	GENERAL SUPPORT	1,020
Homeless Solutions Inc	6 Dumont Pl Ste 3, Morristown NJ 07960	None	PC	GENERAL SUPPORT	4,988
Susan G Komen North Jersey	44 Middle Ave 2nd Floor Summit NJ 07901	None	PC	GENERAL SUPPORT	500
Fordham University	888 Seventh Avenue, 7th Floor, New York NY 10019	None	PC	GENERAL SUPPORT	2 000
Far Brook School	52 Great Hills Road, Short Hills, NJ 07078	None	PC	GENERAL SUPPORT	175 000
HTTV Hometowne Television	70 Maple St #2, Summit, NJ 07901	None	PC	GENERAL SUPPORT	250
MT Pleasant Animal Shelter	194 New Jersey 10, East Hanover, NJ 07936	None	PC	GENERAL SUPPORT	250
International Essential Tremor Foundation	11111 West 95th St Suite 260, Overland Park, KS 66214	None	PC	GENERAL SUPPORT	500
Cyan Gray Hope Foundation	3264 Garden Ave, Los Angeles, CA 90039	None	PC	GENERAL SUPPORT	500
Smile Train	41 Madison Ave 28th Floor, New York, NY 10010	None	PC	GENERAL SUPPORT	100
Keowee Vineyards Fire District Foundation	115 Red Buckeye Trl Sunset SC 29685-2238	None	PC	GENERAL SUPPORT	200
Natural Resources Defense Council	40 West 20th Street New York, 10011	None	PC	GENERAL SUPPORT	500
March of Dimes	1275 Mamaroneck Ave, White Plains, NY 10605	None	PC	GENERAL SUPPORT	50
Northwestern University - Kellogg School	2211 Campus Dr Evanston IL 60208	None	PC	GENERAL SUPPORT	1,000
Interfaith Hospitality Network	46 Park Street Montclair NJ 07042	None	PC	GENERAL SUPPORT	3,000
Northwestern Memorial Foundation	251 East Huron Street, Galter Pavilion Suite 3-200 Chicago, IL 60611	None	PC	GENERAL SUPPORT	5 000
Memorial Sloan Kettering Hospital	1275 York Ave, New York NY 10065	None	PC	GENERAL SUPPORT	50,000
The Center for Reproductive Rights	199 Water Street 22nd Fl New York, NY 10038	None	PC	GENERAL SUPPORT	500
Our House Inc	76 Floral Ave, Murray Hill, NJ 07974	None	PC	GENERAL SUPPORT	1 000
Overlook Foundation	P O Box 220, 36 Upper Overlook Road, Summit, NJ 07902	None	PC	GENERAL SUPPORT	5 000
NYU Langone Medical center	550 First Avenue, New York, NY 10016	None	PC	GENERAL SUPPORT	500
					452,735

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					5,412.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					18,346.	
		SEE ATTACHED - FIDELITY A/C 656-180753 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
256,422.		251,816.					4,606.	
		SEE ATTACHED - UBS A/C 83054 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
43,276.		40,299.					2,977.	
TOTAL GAIN(LOSS)							31,341.	

# Shares	Description of property	Maturity Date	Date acquired	Date sold	Sales price	Tax Cost or other basis	Tax Gain or (loss)
	THE KRONTHAL FAMILY FOUNDATION, INC.						
	EIN. 46-1243824						
	FOR THE YEAR 2017						
	FORM 990-PF, PART IV						
	CAPITAL GAIN AND LOSS SCHEDULE FOR TAX ON INVESTMENT INCOME						
2006 00	BLACKROCK FLOATING RATE INCOME STRATEGIE (FRA)		VARIOUS	VARIOUS	29,344 67	26,255 37	3,089 30
779 00	BLACKROCK LTD DURATION INCOME TR COM SHS (BLW)		11/11/2016	VARIOUS	12,616 67	11,506 38	1,110 29
852 00	DEUTSCHE HIGH INCOME OPPORT FD COM (DHG)		VARIOUS	VARIOUS	12,353 70	11,244 82	1,108 88
409 00	FRANKLIN LIMITED DURATION INCOME TR COM (FTF)		9/21/2016	8/3/2017	4,861 33	4,886 20	(24 87)
171 00	FRANKLIN LIMITED DURATION INCOME TRUST		9/21/2016	3/15/2017	2,176 83	2,042 89	133 94
225 00	VANGUARD BD INDEX FDINC SHORT TERM BD ET (BSV)		9/21/2017	VARIOUS	17,811 14	17,964 90	(153 76)
65 00	VANGUARD BD INDEX FDINC TOTAL BD MARKET (BND)		7/18/2016	3/14/2017	5,206 52	5,471 61	(265 09)
61 00	BLACKROCK ENHANCED GOVT FD INC COM TENDE		12/30/2013	11/29/2017	836 32	857 10	(20 78)
421 00	BLACKROCK FLOATING RATE INCOME STRATEGIE (FRA)		12/16/2015	1/11/2017	6,131 11	5,237 74	893 37
337 00	DEUTSCHE HIGH INCOME OPPORT FD COM (DHG)		1/8/2016	1/12/2017	4,917 43	4,376 57	540 86
338 00	ISHARES TR 1 3 YR CRBD ETF (CSJ)		VARIOUS	9/21/2017	35,561 59	35,800 10	(238 51)
676 00	MFS CHARTER INCOME TRUST SH INT (MCR)		VARIOUS	6/2/2017	5,880 78	6,137 26	(256 48)
3793 00	MFS MULTIMARKET INCOME TR SH BEN INT (MMT)		12/23/2013	VARIOUS	23,567 26	24,229 56	(662 30)
229 00	NUVEEN MTF OPPORTUNITY TERM FD COM		10/13/2016	11/3/2017	5,924 82	5,467 37	457 45
1114 00	VANGUARD BD INDEX FDINC TOTAL BD MARKET (BND)		VARIOUS	3/14/2017	89,231 80	90,338 18	(1,106 38)
	Total Fidelity A/C 656-180753				**256,421.97**	**251,816.05**	**4,605 92**
23 00	ALLERGAN PLC		12/12/2016	2/24/2017	5,630 40	4,379 57	1,250 83
37 00	BECTON DICKINSON & CO		12/18/2015	3/15/2017	6,784 49	5,689 90	1,094 59
1 00	BECTON DICKINSON & CO		2/17/2016	3/15/2017	183 36	142 95	40 41
91 00	PAREXEL INTL CORP		8/17/2015	3/15/2017	5,792 08	6,489 90	(697 82)
74 00	TIME WARNER INC NEW		10/13/2015	5/15/2017	7,282 92	5,408 49	1,874 43
10 00	TIME WARNER INC NEW		2/17/2016	5/15/2017	984 18	648 55	335 63
133 00	MYLAN N V EUR		2/24/2017	9/22/2017	4,098 01	5,607 17	(1,509 16)
65 00	ROCKWELL COLLINS INC		6/17/2015	9/22/2017	8,485 65	6,133 40	2,352 25
56 00	CVS HEALTH CORP		6/17/2015	12/19/2017	4,034 71	5,799 36	(1,764 65)
	Total UBS A/C 83054				**43,275 80**	**40,299 29**	**2,976 51**

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS NOMINEE	147.	147.
NATIONAL FINANCIAL SERVICES LLC NOMINEE	627.	627.
TOTAL	774.	774.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS NOMINEE	197,130.	197,130.
UBS TAX-EXEMPT INTEREST	96,000.	
NEW VERNON MAURITIUS	636.	636.
FIDELITY NOMINEE	18,144.	18,144.
FIDELITY NOMINEE - NONDIVIDEND DISTRIBUT	4,318.	
ENCORE HOUSING OPPORTUNITY FUND	35.	35.
TOTAL	316,263.	215,945.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OIL & GAS ROYALTY URBAN	129,175.	129,175.
ENCORE HOUSING OPP FD II LP	11,473.	11,473.
NEW VERNON MAURITIUS	-1.	-1.
LESS: UBIT REPORTED ON FORM 990-T		-11,668.
TOTALS	140,647.	128,979.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ROYALTY: SEVERANCE TAX	8,175.	8,175.
EXCISE TAX	7,000.	
FOREIGN TAX	114.	114.
TOTALS	15,289.	8,289.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FILING FEE	171.		171.
INVESTMENT ADVISORY FEE	6,730.	6,730.	
INTEREST EXP	17.		17.
OTHER MISCS	2.		
ENCORE HOUSING OPP FD II LP:			
PORTFOLIO DEDUCTIONS	5,535.	5,535.	
INVESTMENT INT EXP	11.	11.	
OTHER DEDUCTIONS	2.	2.	
NONDEDUCTIBLE EXPENSES	10.		
NEW VERNON MMAURITIUS:			
PORTFOLIO DEDUCTIONS	2,434.	2,434.	
TOTALS	14,912.	14,712.	188.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PR PUB FIN 6% 08/01/26	632,890.	632,890.	630,380.
HOUSTON TEX WTR 5.5% 12/01/29	1,483,680.	1,483,680.	1,559,244.
STATE OBLIGATIONS TOTAL	2,116,570.	2,116,570.	2,189,624.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BLACKROCK ENHANCED EQUITY DIV	300,208.	318,198.	367,022.
BLACKROCK GLOBAL FLOATING RATE	208,742.	208,742.	226,896.
EATON VANCE LTD DURATION INCOM	371,595.	392,570.	359,637.
EATON VANCE SENIOR FLOATING	232,909.	232,909.	252,700.
NUVEEN FLOATING RATE INCOME FD	194,566.	194,566.	207,385.
NUVEEN EQUITY LONG/SHORT FUND	500,005.	500,005.	618,089.
NUVEEN EQUITY MRKT NEUTRAL FD	508,619.	508,619.	566,526.
WELLS FARGO ADVANTAGE INCOME	220,212.	238,691.	240,358.
WESTERN ASSET HIGH INCOME FUND	224,404.	238,932.	226,190.
WESTERN ASSET HIGH INC OPP FD	204,492.	204,492.	202,810.
BLACKROCK LTD DURATION INCOME	11,506.		
BLACKROCK CREDIT ALL INC TR CO	22,787.	22,787.	23,750.
BLACKROCK ENHANCED GOVT	6,267.	5,410.	5,132.
BLACKROCK FLOATING RATE INCOME	41,223.	9,730.	10,853.
DEUTSCHE MULTI-MKT INCOME TR		17,857.	17,957.
DEUTSCHE HIGH INCOME OPPORT FD	15,621.		
EATON VANCE FLOATING RATE INC		17,743.	17,597.
EATON VANCE LTD DURATION INC	10,660.	10,660.	10,865.
FIRST TR SR FLG RTE INCM FD II		12,031.	11,997.
FRANKLIN LIMITED DURATION INC	6,929.		
GABELLI GLOBAL UTILITY & INCO	61,545.	61,545.	61,130.
KAYNE ANDERSON MLP	8,561.	8,561.	8,989.
MFS CHARTER INCOME TRUST SH	30,480.	24,343.	23,736.
MFS INTER INCOME TR SH BEN	24,720.	24,720.	19,289.
MFS MULTIMARKET INCOME TR SH	24,230.		
MFS GOVT MKTS INCOME TR SH BEN	12,393.	18,327.	16,506.
NUVEEN MORTGAGE OPP TRM FD2	16,510.	16,510.	17,947.
NUVEEN MTG OPP TERM FUND	35,216.	29,749.	32,467.
PIONEER FLOATING RATE TRUST		5,879.	5,678.

ATTACHMENT 7 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SPECIAL OPPORTUNITIES FD INC	18,169.	18,169.	18,534.
TCW STRATEGIC INCOME FD INC	24,376.	24,376.	26,386.
VANGUARD BD INDEX FD INC TOTAL	95,810.		
WESTERN ASSET VAR RT STRG FD	3,001.	3,001.	3,109.
ISHARES 7-10 TREASURY BOND ETF	8,841.	8,841.	8,340.
ISHARES TR 1-3 YR BOND ETF	35,800.		
ISHARES TR 3-7 YR TR BOND ETF	40,047.	70,184.	68,776.
ISHARES TR US TREAS BOND ETF		106,145.	107,217.
ISHARES TR FLTG RATE NT ETF		47,911.	47,974.
VANGUARD BD INDEX FD INC ST BD		23,616.	23,414.
ACCENTURE PLC IRELAND CL A DE	5,846.	5,846.	8,420.
ADOBE SYSTEMS INC	5,392.	5,392.	12,092.
ALLERGAN PLC	4,380.		
ALPHABET INC CL A FKA GOOGLE	4,363.	4,363.	8,427.
AMERICAN TOWER CORP REIT		6,902.	8,560.
AMERIPRISE FINANCIAL INC DE	7,541.	7,541.	10,846.
AAMERISOURCEBERGEN CORP	5,203.	5,203.	5,785.
BECTON DICKINSON & CO DE	5,833.		
BLACKROCK INC	7,007.	7,007.	9,247.
COLGATE PALMOLIVE CO DE	5,419.	5,419.	6,187.
COMCAST CORP NEW CL A DE	5,534.	5,534.	7,529.
CVS HEALTH CORP DE	5,799.		
DANAHER CORP DE	3,960.	3,960.	5,755.
ECOLAB INC DE	5,635.	5,635.	6,575.
FACEBOOK INC CL A DE	4,332.	4,332.	9,352.
HOME DEPOT INC DE	4,986.	4,986.	8,529.
HONEYWELL INTL INC DE	5,037.	5,037.	7,821.
INTERCONTINENT ALEXCHANGE GP	5,410.	5,410.	8,114.
INVESCO LTD DE	7,481.	7,481.	7,491.

ATTACHMENT 7 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
LOWES COMPANIES INC	5,440.	5,440.	7,435.
MEDTRONIC PLC DE	5,520.	5,520.	5,895.
MONDELEZ INTL INC		8,300.	7,875.
O REILLY AUTOMOTIVE INC DE	4,769.	4,769.	5,051.
PARKER HANNIFIN CORP		8,472.	9,580.
PAREXEL INTL CORP DE	6,490.		
RED HAT INC DE	6,522.	6,522.	9,968.
ROCKWELL COLLINS INC DE	6,133.		
ROCKWELL AUTOMATION INC NEW DE	6,497.	6,497.	10,407.
SCHLUMBERGER LTD NETHERLANDS		4,055.	3,976.
STARBUCKS CORP DE	5,097.	5,097.	5,513.
THERMO FISHER SCIENTIFIC INC	5,418.	5,418.	7,975.
TIME WARNER INC	6,057.		
TJX COS INC	4,978.	4,978.	5,811.
UNTD TECHNOLOGIES CORP	6,901.	6,901.	7,909.
VISA INC CLA	6,042.	6,042.	8,437.
WALT DISNEY CO	5,935.	5,935.	6,451.
TOTALS	3,701,401.	3,799,813.	4,088,269.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
WELLS FARGO & CO NEW CONV SER	587,608.	587,608.	654,995.
TOTALS	587,608.	587,608.	654,995.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CAYMAN NEW VERNON INDIA DI	42,683.	78,537.	134,548.
ENCORE HOUSING OPPORTUNITY	282,453.	296,944.	296,465.
KLS DIVERSIFIED FUND LTD	1,000,000.	1,000,000.	1,311,650.
NEW VERNON GLOBAL OPP FD	500,000.	500,000.	541,439.
NEW VERNON MAURITIUS	97,218.	95,419.	96,452.
LAND, OIL & GAS MINERALS	1,428,438.	1,428,438.	795,000.
TOTALS	3,350,792.	3,399,338.	3,175,554.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JEFFREY KRONTHAL 150 HARTSHORN DR SHORT HILLS, NJ 07078	PRESIDENT/TREASURER 1.00	0.	0.	0.
LEAH KRONTHAL 150 HARTSHORN DR SHORT HILLS, NJ 07078	VICE PRESIDENT/ SECRETARY 1.00	0.	0.	0.
MELISSA KRONTHAL 150 HARTSHORN DR SHORT HILLS, NJ 07078	DIRECTOR .25	0.	0.	0.
LAUREN KRONTHAL 460 L STREET NW, APT. 731 WASHINGTON, DC 20001	DIRECTOR .25	0.	0.	0.
DANIEL KRONTHAL 150 HARTSHORN DR SHORT HILLS, NJ 10017	DIRECTOR .25	0.	0.	0.
	GRAND TOTALS	0.	0.	0.