efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319001468

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
THE BAYVILLE FOUNDATION

% OFFICERS

Number and street (or P O box number if mail is not delivered to street address) 101 S TRYON ST Suite 2430 | Room/suite

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 282800002

A Employer identification number
46-1234550

B Telephone number (see instructions)
(704) 900-5355

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 7,852,683

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,907,800			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12,056	12,056		
	4	Dividends and interest from securities	57,033	57,033		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	973,161			
	b	Gross sales price for all assets on line 6a 2,204,879				
	7	Capital gain net income (from Part IV, line 2)		973,161		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	598	598		
	12	**Total.** Add lines 1 through 11	3,950,648	1,042,848		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,050	3,050	0	0
	c	Other professional fees (attach schedule)	5,290	5,290		
	17	Interest	152	152		
	18	Taxes (attach schedule) (see instructions)	1,141	769		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	31,416	31,416		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,049	40,677	0	0
	25	Contributions, gifts, grants paid	138,500			138,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	179,549	40,677	0	138,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	3,771,099			
	b	**Net investment income** (if negative, enter -0-)		1,002,171		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	87,492	36,126	36,126
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,369,631	6,441,181	7,816,557
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,457,123	6,477,307	7,852,683
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,457,123	6,441,181	
	30	**Total net assets or fund balances** (see instructions)	3,457,123	6,441,181	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,457,123	6,441,181	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,457,123
2	Enter amount from Part I, line 27a	2	3,771,099
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,228,222
5	Decreases not included in line 2 (itemize) ▶	5	787,041
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,441,181

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	FIDELITY #8353 - SEE STATEMENT A			
b	FIDELITY #6978 - SEE STATEMENT B			
c	FIDELITY #8353 - SEE STATEMENT A			
d	FIDELITY #6978 - SEE STATEMENT B			
e	CAPITAL GAIN DIVIDENDS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	241,571		240,019	1,552
b	1,395,773		499,778	895,995
c	35,637		36,983	-1,346
d	531,898		515,292	16,606
e				59,887

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,552
b				895,995
c				-1,346
d				16,606
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	973,161
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	106,000	3,655,361	0 028999
2015	161,885	3,719,762	0 04352
2014	133,267	3,740,800	0 035625
2013	33,095	1,903,288	0 017388
2012			

2	**Total** of line 1, column (d)	2	0 125532
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 031383
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,848,479
5	Multiply line 4 by line 3	5	152,160
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,022
7	Add lines 5 and 6	7	162,182
8	Enter qualifying distributions from Part XII, line 4	8	138,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	20,043
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	20,043
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	20,043
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	11,634		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	11,634
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	8,409
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶OFFICERS Telephone no ▶(704) 900-5355

Located at ▶101 S TRYON ST SUITE 2430 CHARLOTTE NC ZIP+4 ▶282800002

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

		Answer			
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BRANDON D PERRY 101 S TRYON ST CHARLOTTE, NC 282800002	PRESIDENT 0	0	0	0
KAREN V PERRY 101 S TRYON ST CHARLOTTE, NC 282800002	VP & SECY 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	**1a**	4,837,264
b	Average of monthly cash balances.	**1b**	85,050
c	Fair market value of all other assets (see instructions).	**1c**	0
d	**Total** (add lines 1a, b, and c).	**1d**	4,922,314
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e**		
2	Acquisition indebtedness applicable to line 1 assets.	**2**	0
3	Subtract line 2 from line 1d.	**3**	4,922,314
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	**4**	73,835
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	**5**	4,848,479
6	**Minimum investment return.** Enter 5% of line 5.	**6**	242,424

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			**1**	242,424
2a	Tax on investment income for 2017 from Part VI, line 5.	**2a**	20,043		
b	Income tax for 2017 (This does not include the tax from Part VI).	**2b**			
c	Add lines 2a and 2b.			**2c**	20,043
3	Distributable amount before adjustments Subtract line 2c from line 1.			**3**	222,381
4	Recoveries of amounts treated as qualifying distributions.			**4**	
5	Add lines 3 and 4.			**5**	222,381
6	Deduction from distributable amount (see instructions).			**6**	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			**7**	222,381

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	**1a**	138,500
b	Program-related investments—total from Part IX-B.	**1b**	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	**2**	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	**3a**	0
b	Cash distribution test (attach the required schedule).	**3b**	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	138,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	**5**	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	**6**	138,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					222,381
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 2015 , 2014 , 2013					
3 Excess distributions carryover, if any, to 2017					
a From 2012.	113,886				
b From 2013.					
c From 2014.					
d From 2015.					
e From 2016.					
f **Total** of lines 3a through e.		113,886			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 138,500					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2017 distributable amount.					138,500
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017		83,881			83,881
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		30,005			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		30,005			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2013. . . .					
b Excess from 2014. . . .					
c Excess from 2015. . . .					
d Excess from 2016. . . .					
e Excess from 2017. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE VARIOUS VARIOUS, NC 28211	NONE		SEE ATTACHED	138,500
Total . . . . ▶ **3a**				138,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	12,056	
4 Dividends and interest from securities. . . .			14	57,033	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	598	
8 Gain or (loss) from sales of assets other than inventory			18	973,161	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				1,042,848	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 1,042,848

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-09	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
vaLANA WOODSON				P00967621
Firm's name ▶ PESTA FINNIE & ASSOCIATES LLP				Firm's EIN ▶
Firm's address ▶ 6826 MORRISON BLVD CHARLOTTE, NC 28211				Phone no (704) 364-1829

TY 2017 Accounting Fees Schedule

Name: THE BAYVILLE FOUNDATION

EIN: 46-1234550

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	3,050	3,050		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE BAYVILLE FOUNDATION

EIN: 46-1234550

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319001468

TY 2017 Other Decreases Schedule

Name: THE BAYVILLE FOUNDATION

EIN: 46-1234550

Description	Amount
CHANGE IN FAIR MARKET VALUE OF ASSETS	787,041

TY 2017 Other Expenses Schedule

Name: THE BAYVILLE FOUNDATION

EIN: 46-1234550

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES FIDELITY 8353	9,497	9,497		
MANAGEMENT FEES FIDELITY 6978	21,919	21,919		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319001468

TY 2017 Other Income Schedule

Name: THE BAYVILLE FOUNDATION

EIN: 46-1234550

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM YUKON II K-1	590	590	
FROM CMP VII TE K-1	8	8	

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319001468

TY 2017 Other Professional Fees Schedule

Name: THE BAYVILLE FOUNDATION

EIN: 46-1234550

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FROM YUKON II K-1	3,037	3,037		
FROM CMP VII TE K-1	2,203	2,203		
CONSULTING FEES	50	50		

TY 2017 Taxes Schedule

Name: THE BAYVILLE FOUNDATION

EIN: 46-1234550

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES FIDELITY 8353	147	147		
FOREIGN TAXES FIDELITY 6978	622	622		
2016 NET INVESTMENT INCOME TAX	372			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990	OMB No 1545-0047 2017

Name of the organization	Employer identification number
THE BAYVILLE FOUNDATION	46-1234550

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE BAYVILLE FOUNDATION

Employer identification number
46-1234550

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	J DOUGLAS PERRY POBOX 3909 NORFOLK, VA23514	$ 2,907,800	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE BAYVILLE FOUNDATION	46-1234550

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	35,000 SHRS DOLLAR TREE INC (CUSIP 256747106, DLTR)	$ 2 907,800	2017-09-07
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE BAYVILLE FOUNDATION	46-1234550

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

The Bayville Foundation
2017 Donations
Form 990 PF, Part XV
46-1234550

Recipient	Status of Recipient	Purpose of Contribution	Amount
The Relatives	501 (c) (3)	To further charitable purpose	7,500
Safe Alliance	501 (c) (3)	To further charitable purpose	5,000
Christ Church	501 (c) (3)	To further charitable purpose	38,500
Levine Children's Hospital	501 (c) (3)	To further charitable purpose	25,000
MPTLL	501 (c) (3)	To further charitable purpose	10,000
Teach for America	501 (c) (3)	To further charitable purpose	5,000
Opera Carolina	501 (c) (3)	To further charitable purpose	10,000
Queens Fund	501 (c) (3)	To further charitable purpose	20,000
Pat's Place	501 (c) (3)	To further charitable purpose	10,000
Council for Children's Rights	501 (c) (3)	To further charitable purpose	5,000
Men's Shelter	501 (c) (3)	To further charitable purpose	2,500
			138,500

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
AETNA INC NEW COM, AET, 00817Y108										
Sale	24 000	06/17/16	01/23/17	2,866 63	2,898 96			-32 33		
CHIPOTLE MEXICAN GRILL INC COM, CMG, 169656105										
Sale	6 000	10/03/16	01/23/17	2,438 18	2,585 92			-147 74		
Sale	3 000	07/25/17	11/22/17	844 07	1,046 84			-202 77		
Subtotals				**3,282.25**	**3,632.76**					
FACEBOOK INC COM USD0 000006 CL A, FB, 30303M102										
Sale	22 000	07/27/16	01/23/17	2,829 87	2,681 58			148 29		
GENERAL DYNAMICS CRP, GD, 369550108										
Sale	13 000	06/09/16	01/23/17	2,295 64	1,844 82			450 82		
HANESBRANDS INC COM, HBI, 410345102										
Sale	256 000	01/26/17	12/22/17	5,192 99	6,055 01			-862 02		
Sale	256 000	01/27/17	12/22/17	5,192 99	5,964 44			-771 45		
Sale	44 000	02/02/17	12/22/17	892 54	1,012 00			-119 46		
Subtotals				**11,278.52**	**13,031.45**					
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P, SPY, 78462F103										
Sale	48 000	11/22/17	12/26/17	12,822 18	12,469 23			352 95		
TEVA PHARMACEUTICAL INDUSTRIES SPON ADR, TEVA, 881624209										
Sale	11 000	11/03/16	08/03/17	262 03	424 44			-162 41		

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

Fidelity INVESTMENTS

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No ****-***4550** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
TOTALS				**35,637.12**	**36,983.24**	**0.00**	**0.00**		**0.00**	
		Short-Term Realized Gain						**952.06**		
		Short-Term Realized Loss						**-2,298.18**		

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

Fidelity INVESTMENTS

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
ACCENTURE PLC CLS A USD0 0000225, ACN, G1151C101										
Sale	27 000	09/08/14	01/23/17	3,096 49	2,211 08			885 41		
AETNA INC NEW COM, AET, 00817Y108										
Sale	20 000	06/17/16	11/20/17	3,499 40	2,415 80			1,083 60		
Sale	33 000	06/17/16	12/05/17	5,939 86	3,986 06			1,953 80		
Subtotals				**9,439.26**	**6,401.86**					
ALPHABET INC CAP STKCL A, GOOGL, 02079K305										
Sale	4 000	09/08/14	01/23/17	3,352 94	2,410 88			942 06		
ALPHABET INC CAP STKCL C, GOOG, 02079K107										
Sale	6 000	09/08/14	01/23/17	4,885 15	3,535 30			1,349 85		
AMERIPRISE FINL INC COM, AMP, 03076C106										
Sale	33 000	12/11/15	01/23/17	3,712 39	3,476 62			235 77		
ANTHEM INC COM, ANTM, 036752103										
Sale	11 000	12/04/14	01/23/17	1,638 98	1,402 50			236 48		
Sale	14 000	12/04/14	04/19/17	2,333 61	1,785 00			548 61		
Subtotals				**3,972.59**	**3,187.50**					
APPLE INC, AAPL, 037833100										
Sale	36 000	09/08/14	01/23/17	4,319 67	3,563 60			756 07		
BANK OF AMERICA CORP, BAC, 060505104										
Sale	120 000	09/08/14	01/23/17	2,704 14	1,961 40			742 74		

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

Fidelity INVESTMENTS

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
BERKSHIRE HATHAWAY INC DEL CL B NEW, BRKB, 084670702										
Sale	51 000	09/08/14	01/23/17	8,111 47	7,066 31			1,045 16		
BEST BUY INC, BBY, 086516101										
Sale	21 000	12/04/14	01/23/17	913 97	759 65			154 32		
Sale	24 000	12/04/14	02/03/17	1,074 06	868 17			205 89		
Sale	63 000	12/04/14	03/24/17	2,836 39	2,278 94			557 45		
Sale	46 000	11/17/15	03/24/17	2,071 02	1,416 34			654 68		
Subtotals				**6,895.44**	**5,323.10**					
CANADIAN NATL RY CO COM ISIN #CA13637510, CNI, 136375102										
Sale	50 000	09/08/14	01/23/17	3,490 12	3,689 47			-199 35		
Sale	34 000	09/08/14	02/03/17	2,360 01	2,508 84			-148 83		
Sale	23 000	09/08/14	06/23/17	1,853 97	1,697 16			156 81		
Subtotals				**7,704.10**	**7,895.47**					
CARMAX INC, KMX, 143130102										
Sale	29 000	09/08/14	01/04/17	1,945 06	1,552 37			392 69		
Sale	95 000	09/08/14	01/23/17	6,359 61	5,085 35			1,274 26		
Sale	33 000	09/08/14	02/02/17	2,147 40	1,766 49			380 91		
Sale	21 000	09/08/14	02/08/17	1,404 97	1,124 13			280 84		
Sale	38 000	09/08/14	07/28/17	2,537 25	2,034 14			503 11		
Sale	27 000	12/04/14	07/28/17	1,802 79	1,595 75			207 04		
Subtotals				**16,197.08**	**13,158.23**					

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

Fidelity INVESTMENTS

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
CHIPOTLE MEXICAN GRILL INC COM, CMG, 169656105										
Sale	31 000	10/03/16	11/22/17	8,722 12	13,360 57			-4,638 45		
Sale	11 000	10/26/16	11/22/17	3,094 95	4,104 90			-1,009 95		
Subtotals				**11,817.07**	**17,465.47**					
CROWN CASTLE INTL CORP NEW COM ISIN #US2, CCI, 22822V101										
Sale	29 000	09/08/14	01/23/17	2,530 22	2,327 47			202 75		
DISNEY WALT CO, DIS, 254687106										
Sale	33 000	09/08/14	01/23/17	3,524 46	2,993 89			530 57		
Sale	10 000	09/08/14	03/07/17	1,108 37	907 24			201 13		
Sale	34 000	09/08/14	07/31/17	3,738 66	3,084 61			654 05		
Subtotals				**8,371.49**	**6,985.74**					
EBAY INC, EBAY, 278642103										
Sale	62 000	09/08/14	01/23/17	1,873 28	1,383 92			489 36		
EDWARDS LIFESCIENCESCORP, EW, 28176E108										
Sale	42 000	09/08/14	01/23/17	3,988 16	2,074 63			1,913 53		
EXPRESS SCRIPTS HLDGCO COM, ESRX, 30219G108										
Sale	45 000	09/08/14	01/23/17	3,165 73	3,372 47			-206 74		
Sale	76 000	09/08/14	04/25/17	4,491 12	5,695 73			-1,204 61		
Sale	31 000	09/08/14	10/17/17	1,770 19	2,323 26			-553 07		
Sale	182 000	12/04/14	10/17/17	10,392 71	15,285 03			-4,892 32		
Subtotals				**19,819.75**	**26,676.49**					

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
JPMORGAN CHASE & CO, JPM, 46625H100										
Sale	53 000	09/08/14	01/23/17	4,436 72	3,180 00			1,256 72		
KINDER MORGAN INC COM USD0 01, KMI, 49456B101										
Sale	219 000	09/08/14	01/23/17	4,869 36	8,537 45			-3,668 09		
LOWES COS INC COM, LOW, 548661107										
Sale	67 000	09/08/14	01/23/17	4,860 31	3,602 84			1,257 47		
MASTERCARD INCORPORATED CL A, MA, 57636Q104										
Sale	52 000	09/08/14	01/23/17	5,699 45	3,981 32			1,718 13		
MERCK & CO INC NEW COM, MRK, 58933Y105										
Sale	26 000	09/08/14	01/23/17	1,611 44	1,590 16			21 28		
MICROSOFT CORP, MSFT, 594918104										
Sale	69 000	09/08/14	01/23/17	4,332 76	3,208 19			1,124 57		
OCCIDENTAL PETROLEUMCORP, OXY, 674599105										
Sale	44 000	09/08/14	01/23/17	2,981 48	4,196 58			-1,215 10		
PAYPAL HLDGS INC COM, PYPL, 70450Y103										
Sale	60 000	09/08/14	01/23/17	2,499 76	1,897 11			602 65		
PEPSICO INC, PEP, 713448108										
Sale	21 000	09/08/14	01/23/17	2,173 87	1,933 76			240 11		

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
PRICE T ROWE GROUP INC COM, TROW, 74144T108										
Sale	11 000	09/08/14	01/23/17	805 02	890 78			-85 76		
Sale	30 000	09/08/14	01/23/17	2,195 50	2,415 10			-219 60		
Sale	9 000	09/08/14	07/12/17	680 69	724 53			-43 84		
Sale	24 000	12/04/14	07/12/17	1,815 16	2,002 32			-187 16		
Sale	9 000	12/04/14	07/31/17	745 30	750 87			-5 57		
Sale	33 000	09/25/15	07/31/17	2,732 77	2,270 04			462 73		
Subtotals				**8,974.44**	**9,053.64**					
PRICELINE GROUP INC COM USD0 008, PCLN, 741503403										
Sale	3 000	10/13/14	01/23/17	4,633 42	3,142 92			1,490 50		
Sale	1 000	11/05/14	02/08/17	1,603 20	1,092 00			511 20		
Sale	1 000	11/05/14	03/07/17	1,736 99	1,092 00			644 99		
Sale	1 000	12/04/14	04/05/17	1,773 22	1,143 91			629 31		
Sale	1 000	12/04/14	05/03/17	1,869 33	1,143 91			725 42		
Subtotals				**11,616.16**	**7,614.74**					
QUALCOMM INC, QCOM, 747525103										
Sale	58 000	09/08/14	01/23/17	3,225 51	4,369 94			-1,144 43		
Sale	32 000	09/08/14	11/03/17	2,003 79	2,357 56			-353 77		
Subtotals				**5,229.30**	**6,727.50**					
REGIONS FINL CORP, RF, 7591EP100										
Sale	186 000	09/08/14	01/23/17	2,582 55	1,880 46			702 09		

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

Fidelity INVESTMENTS

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
SCHWAB CHARLES CORP NEW, SCHW, 808513105										
Sale	127 000	09/08/14	01/23/17	5,187 83	3,676 14			1,511 69		
TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH, TEVA, 881624209										
Sale	93 000	09/08/14	01/23/17	3,034 27	4,844 15			-1,809 88		
Sale	153 000	09/08/14	02/08/17	4,930 04	7,969 40			-3,039 36		
Sale	1 000	09/08/14	08/03/17	26 00	52 09			-26 09		
Sale	141 000	12/04/14	08/03/17	3,666 24	8,145 55			-4,479 31		
Sale	17 000	12/04/14	08/03/17	404 96	982 09			-577 13		
Sale	16 000	01/30/15	08/03/17	381 14	921 28			-540 14		
Sale	41 000	08/28/15	08/03/17	976 68	2,650 24			-1,673 56		
Sale	33 000	09/29/15	08/03/17	786 11	1,856 09			-1,069 98		
Sale	49 000	10/22/15	08/03/17	1,167 25	2,727 83			-1,560 58		
Sale	18 000	03/16/16	08/03/17	428 79	996 48			-567 69		
Sale	17 000	03/17/16	08/03/17	404 96	916 24			-511 28		
Sale	26 000	04/15/16	08/03/17	619 36	1,437 18			-817 82		
Sale	18 000	05/04/16	08/03/17	428 79	960 12			-531 33		
Sale	30 000	05/06/16	08/03/17	714 64	1,523 70			-809 06		
Sale	21 000	05/13/16	08/03/17	500 25	1,050 00			-549 75		
Subtotals				**18,469.48**	**37,032.44**					
TJX COS INC NEW COM, TJX, 872540109										
Sale	34 000	09/08/14	01/23/17	2,537 48	2,056 52			480 96		
Sale	19 000	09/08/14	03/08/17	1,493 43	1,149 24			344 19		
Subtotals				**4,030.91**	**3,205.76**					

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

Fidelity INVESTMENTS

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP											
Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
UNITED RENTALS INC, URI, 911363109											
Sale	15 000	05/29/15	01/24/17	1,681 01	1,332 30			348 71			
Sale	13 000	07/23/15	01/24/17	1,456 88	946 92			509 96			
Sale	13 000	07/23/15	03/07/17	1,674 45	946 92			727 53			
Sale	1 000	07/23/15	04/04/17	124 24	72 84			51 40			
Sale	12 000	07/23/15	10/13/17	1,735 79	874 08			861 71			
Sale	5 000	07/23/15	12/20/17	838 71	364 20			474 51			
Sale	2 000	07/24/15	12/20/17	335 48	128 16			207 32			
Subtotals				**7,846.56**	**4,665.42**						
UNITED TECHNOLOGIES CORP COM USD1, UTX, 913017109											
Sale	25 000	09/08/14	01/23/17	2,753 86	2,719 41			34 45			
VISA INC COM CL A, V, 92826C839											
Sale	92 000	09/08/14	01/23/17	7,536 79	4,959 72			2,577 07			
WELLS FARGO &COMPANYCOM USD1 666, WFC, 949746101											
Sale	117 000	09/08/14	01/23/17	6,361 63	6,032 96			328 67			
YAHOO INC, 984332106											
Sale	79 000	09/14/15	01/23/17	3,346 64	2,398 27			948 37			
Sale	27 000	09/14/15	05/16/17	1,378 95	819 66			559 29			
Subtotals				**4,725.59**	**3,217.93**						
TOTALS				**241,570.94**	**240,018.60**	**0.00**	**0.00**		**0.00**		
		Long-Term Realized Gain						**39,891.94**			
		Long-Term Realized Loss						**-38,339.60**			

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

Fidelity INVESTMENTS

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
ARTISAN GLOBAL VALUEFUND ADVISOR CLASS, APDGX, 04314H683										
Sale	7,971 939	01/27/17	07/31/17	138,632 02	125,000 00			13,632 02		
Sale	9,659 091	09/12/17	10/27/17	175,209 09	170,000 00			5,209 09		
Subtotals				**313,841.11**	**295,000.00**					
ARTISAN HIGH INCOME FUND ADVISOR, APDFX, 04314H717										
Sale	98 863	02/29/16	02/22/17	989 62	878 89			110 73		
Sale	94 491	03/31/16	02/22/17	945 86	864 59			81 27		
Sale	94 711	04/29/16	02/22/17	948 06	895 02			53 04		
Sale	85 687	05/31/16	02/22/17	857 73	813 17			44 56		
Sale	92 247	06/30/16	02/22/17	923 39	880 04			43 35		
Sale	91 163	07/29/16	02/22/17	912 54	887 93			24 61		
Sale	1,525 941	08/23/16	02/22/17	15,274 67	15,000 00			274 67		
Sale	90 891	08/31/16	02/22/17	909 82	894 37			15 45		
Sale	93 473	09/30/16	02/22/17	935 66	920 71			14 95		
Sale	99 823	10/31/16	02/22/17	999 23	984 25			14 98		
Sale	44 779	11/17/16	02/22/17	448 24	436 60			11 64		
Sale	98 096	11/30/16	02/22/17	981 94	958 40			23 54		
Sale	98 436	12/30/16	02/22/17	985 34	970 58			14 76		
Sale	75 695	01/31/17	02/22/17	757 71	754 68			3 03		
Subtotals				**26,869.81**	**26,139.23**					
BROWN ADVISORY WMC STRAT EUROPN EQ INST, BAFHX, 115233629										
Sale	95 655	12/28/16	07/31/17	1,176 55	928 81			247 74		

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

Fidelity INVESTMENTS

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
METROPOLITAN WEST TOTAL RETURN CLASS I, MWTIX, 592905509										
Sale	28 187	01/29/16	01/23/17	297 94	302 45			-4 51		
Sale	24 787	02/29/16	01/23/17	262 00	266 71			-4 71		
Sale	1,865 672	03/10/16	01/23/17	19,720 15	20,000 00			-279 85		
Sale	36 351	03/31/16	01/23/17	384 23	393 68			-9 45		
Sale	6,706 753	04/26/16	01/23/17	70,890 38	72,500 00			-1,609 62		
Sale	36 108	04/29/16	01/23/17	381 66	392 13			-10 47		
Sale	1,201 479	05/25/16	01/23/17	12,699 63	13,000 00			-300 37		
Sale	50 386	05/31/16	01/23/17	532 58	546 18			-13 60		
Sale	47 793	06/30/16	01/23/17	505 17	525 25			-20 08		
Sale	51 464	07/29/16	01/23/17	543 97	568 68			-24 71		
Sale	3,173 164	08/23/16	01/23/17	33,540 34	35,000 00			-1,459 66		
Sale	45 518	08/31/16	01/23/17	481 13	502 06			-20 93		
Sale	42 217	09/30/16	01/23/17	446 23	465 23			-19 00		
Sale	45 843	10/31/16	01/23/17	484 56	501 06			-16 50		
Sale	44 701	11/30/16	01/23/17	472 49	477 85			-5 36		
Sale	47 670	12/12/16	01/23/17	503 87	500 53			3 34		
Sale	409 961	12/12/16	01/23/17	4,333 29	4,304 59			28 70		
Sale	51 667	12/30/16	01/23/17	546 13	544 05			2 08		
Subtotals				**147,025.75**	**150,790.45**					
TOUCHSTONE SANDS CAP SEL GRWTH Z, PTSGX, 89155H819										
Sale	1,411 433	03/10/16	01/23/17	19,421 32	20,000 00			-578 68		
Sale	24 011	12/13/16	01/23/17	330 39	314 55			15 84		

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
TOUCHSTONE SANDS CAP SEL GRWTH Z, PTSGX, 89155H819										
Sale	1,688 441	12/13/16	01/23/17	23,232 94	22,118 58			1,114 36		
Subtotals				**42,984.65**	**42,433.13**					
TOTALS				**531,897.87**	**515,291.62**	**0.00**	**0.00**		**0.00**	
		Short-Term Realized Gain						**20,983.75**		
		Short-Term Realized Loss						**-4,377.50**		

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

Fidelity INVESTMENTS

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
ARTISAN HIGH INCOME FUND ADVISOR, APDFX, 04314H717										
Sale	12,575 453	10/05/15	01/23/17	125,000 00	119,341 04			5,658 96		
Sale	2,743 914	10/05/15	02/22/17	27,466 58	26,039 75			1,426 83		
Sale	75 008	10/30/15	02/22/17	750 83	723 08			27 75		
Sale	3 537	11/19/15	02/22/17	35 41	33 35			2 06		
Sale	60 291	11/19/15	02/22/17	603 51	568 54			34 97		
Sale	97 106	11/30/15	02/22/17	972 03	913 77			58 26		
Sale	98 241	12/31/15	02/22/17	983 39	904 80			78 59		
Sale	95 300	01/29/16	02/22/17	953 95	858 65			95 30		
Subtotals				**156,765.70**	**149,382.98**					
BROWN ADVISORY WMC STRAT EUROPN EQ INST, BAFHX, 115233629										
Sale	7,092 652	09/05/14	07/31/17	87,239 62	71,804 22			15,435 40		
Sale	140 925	12/23/14	07/31/17	1,733 38	1,371 66			361 72		
Sale	39 790	12/29/15	07/31/17	489 42	411 03			78 39		
Subtotals				**89,462.42**	**73,586.91**					
DOLLAR TREE INC COM, DLTR, 256746108										
Sale	10,000 000	03/06/95	09/11/17	830,920 80	100 00			830,820 80		
METROPOLITAN WEST TOTAL RETURN CLASS I, MWTIX, 592905509										
Sale	11,394 027	07/08/14	01/23/17	120,434 87	123,283 39			-2,848 52		
Sale	50 039	08/29/14	01/23/17	528 91	544 92			-16 01		
Sale	5,996 310	09/05/14	01/23/17	63,381 00	65,000 00			-1,619 00		
Sale	57 143	09/30/14	01/23/17	604 00	617 72			-13 72		

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800
Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
METROPOLITAN WEST TOTAL RETURN CLASS I, MWTIX, 592905509										
Sale	52 645	10/31/14	01/23/17	556 46	572 78			-16 32		
Sale	52 685	11/28/14	01/23/17	556 88	575 85			-18 97		
Sale	54 516	12/12/14	01/23/17	576 23	595 32			-19 09		
Sale	25 723	12/12/14	01/23/17	271 89	280 90			-9 01		
Sale	52 638	12/31/14	01/23/17	556 38	573 75			-17 37		
Sale	42 444	01/30/15	01/23/17	448 63	470 70			-22 07		
Sale	41 691	02/27/15	01/23/17	440 67	457 77			-17 10		
Sale	41 658	03/31/15	01/23/17	440 33	458 65			-18 32		
Sale	46 647	04/30/15	01/23/17	493 06	511 72			-18 66		
Sale	59 522	05/29/15	01/23/17	629 15	650 58			-21 43		
Sale	53 070	06/30/15	01/23/17	560 95	573 69			-12 74		
Sale	54 550	07/31/15	01/23/17	576 59	591 87			-15 28		
Sale	53 304	08/31/15	01/23/17	563 42	576 22			-12 80		
Sale	44 957	09/30/15	01/23/17	475 20	486 88			-11 68		
Sale	31 652	10/30/15	01/23/17	334 56	342 47			-7 91		
Sale	28 661	11/30/15	01/23/17	302 95	309 25			-6 30		
Sale	93 589	12/14/15	01/23/17	989 24	994 85			-5 61		
Sale	120 865	12/14/15	01/23/17	1,277 54	1,284 79			-7 25		
Sale	32 389	12/31/15	01/23/17	342 35	343 97			-1 62		
Subtotals				**195,341.26**	**200,098.04**					

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

Fidelity INVESTMENTS

2017 Informational Tax Reporting Statement

THE BAYVILLE FOUNDATION

Customer Service 919-913-3800

Recipient ID No **-***4550 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
TOUCHSTONE SANDS CAP SEL GRWTH Z, PTSGX, 89155H819										
Sale	1,959 840	06/20/07	01/23/17	26,967 40	14,369 10			12,598 30		
Sale	2,219 321	03/11/08	01/23/17	30,537 86	16,271 55			14,266 31		
Sale	3,621 659	01/09/09	01/23/17	49,834 03	26,553 18			23,280 85		
Sale	1 589	12/11/14	01/23/17	21 86	28 24			-6 38		
Sale	385 287	12/11/14	01/23/17	5,301 55	6,846 55			-1,545 00		
Sale	8 757	12/11/15	01/23/17	120 50	142 30			-21 80		
Sale	763 033	12/11/15	01/23/17	10,499 33	12,399 28			-1,899 95		
Subtotals				**123,282.53**	**76,610.20**					
TOTALS				**1,395,772.71**	**499,778.13**	**0.00**	**0.00**		**0.00**	
		Long-Term Realized Gain						**904,224.49**		
		Long-Term Realized Loss						**-8,229.91**		

(a) Cost or other basis provided may include adjustments including, but not limited to, dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**