

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE ELM FOUNDATION		A Employer identification number 46-0921239	
Number and street (or P O box number if mail is not delivered to street address) 659 GALLATIN ST		B Telephone number (see instructions) (256) 217-7141	
City or town, state or province, country, and ZIP or foreign postal code HUNTSVILLE, AL 35801		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 358,995	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	236,545			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	843	843	843	
	4 Dividends and interest from securities	433	433	433	
	5a Gross rents	7,450	7,450	7,450	
	b Net rental income or (loss) _____ -11,568				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	245,271	8,726	8,726	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	50,541	10,108	10,108	0
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,285	257	257	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,635	1,542	1,542	0
	19 Depreciation (attach schedule) and depletion	3,151	2,468	3,151	
	20 Occupancy	24,815	0	0	0
	21 Travel, conferences, and meetings	1,378	0	0	0
	22 Printing and publications	4,224	845	845	0
	23 Other expenses (attach schedule)	19,363	3,798	3,798	0
	24 Total operating and administrative expenses. Add lines 13 through 23	109,392	19,018	19,701	0
	25 Contributions, gifts, grants paid	230,215			230,215
	26 Total expenses and disbursements. Add lines 24 and 25	339,607	19,018	19,701	230,215
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-94,336			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	369,133	230,083	230,083		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	0	50,469	52,030		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ 82,863 Less accumulated depreciation (attach schedule) ▶ 9,152	76,179	73,711	73,711		
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ 7,590 Less accumulated depreciation (attach schedule) ▶ 6,419	1,854	1,171	1,171		
15	Other assets (describe ▶ _____)	4,715	2,000	2,000			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	451,881	357,434	358,995			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable.					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)	3,277	3,166			
	23	Total liabilities (add lines 17 through 22)	3,277	3,166			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	568,440	448,604			
	29	Retained earnings, accumulated income, endowment, or other funds	-119,836	-94,336			
	30	Total net assets or fund balances (see instructions)	448,604	354,268			
	31	Total liabilities and net assets/fund balances (see instructions) .	451,881	357,434			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 448,604
2	Enter amount from Part I, line 27a	2 -94,336
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 354,268
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 354,268

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	247,547	119,395	2 073345
2015	126,898	419,790	0 302289
2014	152,331	571,636	0 266483
2013	90,315	14,408	6 268393
2012	15,012	-171,451	0 000000
2 Total of line 1, column (d)			2 8 910510
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1 782102
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 412,419
5 Multiply line 4 by line 3			5 734,973
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 734,973
8 Enter qualifying distributions from Part XII, line 4			8 230,215

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> 	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of HUNTSVILLE ACCOUNTING LLC Telephone no (256) 348-2514			

Located at **2500 QUAIL RIDGE LANE HUNTSVILLE AL** ZIP+4 **35803**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here.  ☐	5b		No
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MISSY M HANKS 6515 WHITESBURG DR SE HUNTSVILLE, AL 35802	CASE MANAGER 40 00	50,541	0	0

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 DEVELOPMENT - RECIPIENTS RECEIVED TUITION AND BOOK ASSISTANCE AS WELL AS WORK RELATED TRAINING	7,293
2 RECOVERY - RECIPIENTS RECEIVED GRANTS FOR HOUSING, MEDICAL BILLS, UTILITIES AND OTHER EXPENSES	24,081
3 ELM EDUCATION GRANTS - EDUCATIONAL GRANTS MAY BE USED TO MEET ANY FUNDING GAPS FOR DEGREE PROGRAMS AT TWO AND FOUR YEAR COLLEGES AS WELL AS FOR TRADE CERTIFICATION AND ARE NOT LIMITED TO TUITION ASSISTANCE. EDUCATIONAL GRANTS MAY BE USED TO FUND BOOKS, SUPPLIES, HOUSING AND LIVING EXPENSES ONCE ALL OTHER SCHOLARSHIPS, GRANTS, AND AID ARE APPLIED	269,204
4 EMERGENCY ASSISTANCE - RECIPIENTS RECEIVED GRANTS FOR CRISIS ASSISTANCE	2,634

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	49,831
b	Average of monthly cash balances.	1b	273,928
c	Fair market value of all other assets (see instructions).	1c	94,941
d	Total (add lines 1a, b, and c).	1d	418,700
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	418,700
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,281
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	412,419
6	Minimum investment return. Enter 5% of line 5.	6	20,621

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	230,215
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	230,215
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	230,215

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ _____				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Prior 3 years				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	230,215	247,547	126,989	152,331	757,082
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	230,215	247,547	126,989	152,331	757,082

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets 359,015 451,881 574,864 703,714 2,089,474

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) 359,015 451,881 574,864 703,714 2,089,474

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. 0

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) 0

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). 0

(3) Largest amount of support from an exempt organization 0

(4) Gross investment income 0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MISSY HANKS CASE MANAGER
2121 METRO CIRCLE
HUNTSVILLE, AL 35801
(256) 217-5433
EXPECTLITTLEMIRACLES2@GMAIL.COM

b The form in which applications should be submitted and information and materials they should include

COMPLETION OF THE EDUCATIONAL GRANT INFORMATION SHEET, FAFSA/PELL GRANT APPLICATION, AND 2 LETTERS OF RECOMMENDATION FROM AN EMPLOYER, FACULTY MEMBER OR OTHER UNRELATED PROFESSIONAL PERSON MUST BE SUBMITTED. INFORMATION SHEET INCLUDES PERSONAL INFORMATION SUCH AS NAME, ADDRESS, DATE OF BIRTH, EDUCATION HISTORY, CAREER GOALS, REASONS FOR APPLICATION AND CURRENT EMPLOYMENT STATUS

c Any submission deadlines

REFERRALS ARE ACCEPTED ALL YEAR LONG GRANTS ARE AWARDED BASED ON AVAILABLE FUNDING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ELM EDUCATION GRANTS MAY BE USED TO MEET ANY FUNDING GAPS FOR DEGREE PROGRAMS AT 2 YEAR AND 4 YEAR COLLEGES AS WELL AS FOR TRADE CERTIFICATION AND ARE NOT LIMITED TO TUITION ASSISTANCE GRANTS MAY BE USED TO FUND HOUSING AND LIVING EXPENSES ONCE ALL OTHER SCHOLARSHIPS, GRANTS AND AID ARE APPLIED

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	230,215
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-05-15 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	F RALPH DOWDY				P00485055
	Firm's name ▶ MDA PROFESSIONAL GROUP PC				Firm's EIN ▶ 63-0681783
Firm's address ▶ 307 CLINTON AVE W STE 500 HUNTSVILLE, AL 35801					Phone no (256) 533-9105

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN ANTHONY NOLAN III 9629 WALDROP DRIVE SE HUNTSVILLE, AL 35803	CHAIRMAN 2 00	0	0	0
HELEN CONWAY NOLAN 9629 WALDROP DRIVE SE HUNTSVILLE, AL 35803	DIRECTOR 2 00	0	0	0
RYAN JOHN LINDOW 7805 WHITTIER ROAD HUNTSVILLE, AL 35802	PRESIDENT 2 00	0	0	0
JENNIE ROBINSON 9412 DONS COURT HUNTSVILLE, AL 35803	SECRETARY 2 00	0	0	0
AARON BIGGS 2500 QUAIL RIDGE LANE HUNTSVILLE, AL 35803	TREASURER 2 00	0	0	0
ALEXIS NOLAN LINDOW 7805 WHITTIER ROAD HUNTSVILLE, AL 35802	DIRECTOR 2 00	0	0	0
ROBY ROBERTS 5701 TANNAHILL CIRCLE SE HUNTSVILLE, AL 35802	VICE PRESIDENT 2 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AARON ESTRADA3610 4400 WEST WEST VALLEY CITY, UT 84120		I	EDUCATION ASSISTANCE	5,022
ADJETEY WILSON11208 BRYDAN ST TAYLOR, MI 48180		I	HOUSING ASSITANCE AND EDUCATION ASSISTANCE	2,775
ADRICK LANGSMITH 2520 YORKSHIRE DR SW HUNTSVILLE, AL 35803		I	EDUCATION ASSISTANCE	68
AKIEIA DAVIS1547 BEARD ST NW B HUNTSVILLE, AL 35816		I	CHILDCARE ASSISTANCE	240
ALEXIS HILL1576 NORTH 300 EAST PLEASANT GROVE, UT 84062		I	EDUCATION ASSISTANCE	1,000
Total 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMANDA TILLMAN 1089 BURWELL RD B-1 HARVEST, AL 35749		I	DAYCARE ASSISTANCE	2,083
AMMON MAYFIELD 420 EAST 600 NORTH ST PROVO, UT 84606		I	EDUCATION ASSISTANCE	1,000
AUBREY DAVIS292 BIG OAK LANE MADISON, AL 35758		I	DAYCARE ASSITANCE	720
AUSTIN TURLEY 8165 WEST LONE MOUNTAIN RD LAS VEGAS, NV 89129		I	EDUCATION ASSISTANCE	11,274
AZILEE MOORE 230 WEST NORTH TEMPLE 308 SALT LAKE CITY, UT 84103		I	EDUCATION ASSISTANCE	3,000
Total ► 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRANDON PEREZ1093 LYNGate DR SE HUNTSVILLE, AL 35803		I	EDUCATION ASSISTANCE	8,381
BRUCE SENYOLOPO BOX 4289 GAKGAPANE SF		I	EDUCATION ASSISTANCE	5,010
CARTER WILLIAMS 7622 PEACOCK DR SW HUNTSVILLE, AL 35802		I	HOUSING GRANTS	950
CATHERINE GILMER 10027 NADINA DR SE HUNTSVILLE, AL 35803		I	DAYCARE ASSISTANCE	7,710
CHARITY DYER368 MOUNT ZION RD MADISON, AL 35757		I	EDUCATION ASSISTANCE	1,100
Total 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHASE RICHTER5032 SOUTH VISTA DR ROY, UT 84067		I	EDUCATION ASSISTANCE	2,000
CHELSEY HOLT 8015 LAUDERDALE RD SW HUNTSVILLE, AL 35802		I	DAYCARE ASSISTANCE	4,019
CHERYL NEUFVILLE 537 SOUTH 900 EAST SALT LAKE CITY, UT 84102		I	EDUCATION ASSISTANCE	990
CHRIS COLLINS1 UNIVERSITY HILL DR BUENA VISTA, VA 24416		I	EDUCATION ASSISTANCE	27,150
CHRIS TILLMAN1089 BURWELL RD B-1 HARVEST, AL 35749		I	CHILDCARE ASSISTANCE	1,235
Total ▶ 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTIAN GALVEZ 1990 NORTH UNIVERSITY AVE PROVO, UT 84604		I	EDUCATION ASSISTNACE	2,250
CLEO RILEY2014 CLUBVIEW DR NW HUNTSVILLE, AL 35810		I	EDUCATION ASSISTANCE	414
DENNIS POSADES 1115 NORTH 185 WEST OREM, UT 84057		I	EDUCATION ASSISTANCE	8,220
DEVAN DAVIS109 WHITE STREET HUNTSVILLE, AL 35801		I	EDUCATION ASSISTANCE	4,754
DEVAN MITCHELL 162 FALLS AVE W 206E TWIN FALLS, ID 83301		I	EDUCATION ASSISTANCE	1,000
Total 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIEGO CARDENAS 335 WEST 1330 NORTH LOGAN, UT 84341		I	EDUCATION ASSISTANCE	7,000
EMMA BARTLOME 2843 WEST 11980 SOUTH RIVERTON, UT 84065		I	EDUCATION ASSISTANCE	1,250
EZRA OPARE3864 SOUT BEACON DRIVE SARATOGA SPRINGS, UT 84045		I	EDUCATION ASSISTANCE, RENT AND MEDICAL ASSISTANCE	12,780
GERALD HABONIMANO1648 NAVAJO ST SALT LAKE CITY, UT 84104		I	EDUCATION ASSISTANCE	4,250
HOLLY BRASSFIELD 1319 WEST 1200 NORTH ST PROVO, UT 84604		I	EDUCATION ASSISTANCE	1,000
Total ► 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JACKEY CHIBATAKAPO BOX 7120 KAMPULA UG		I	EDUCATION ASSISTANCE	2,642
JADARION WILLIAMSSPRINGBOK DR HARVEST, AL 35749		I	EDUCATION ASSISTANCE	3,500
JAMES CLAYTON170 EAST 1100 SOUTH BOUNTIFUL, UT 84010		I	EDUCATION ASSISTANCE	1,000
JEFFREY CANNON2958 WAILUA WAY HOLLADAY, UT 84117		I	EDUCATION ASSISTANCE	1,000
JOSHUA FANOS113 HILLSIDE DR EVANSTON, WY 82930		I	EDUCATION ASSISATANCE	3,363
Total 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOSHUA OSIEMO798 10TH STREET NW NEW BRIGHTON, MN 55112		I	HOUSING ASSISTANCE AND EDUCATION ASSISTANCE	11,000
JUSTIN BEAN8331 ELTOPIA WEST RD PASCO, WA 99301		I	EDUCATION ASSISTANCE	4,400
KAITLYN CAMPBELL378 NORTHLAKE DR MERIDIANVILLE, AL 35759		I	EDUCATION ASSISTANCE	5,757
KARLI BELNAP215 STIRLING PLACE LOGAN, UT 84341		I	EDUCATION ASSISTANCE	2,100
KASSIDY BROWN318 PIONEER RD 100 REXBURG, ID 83440		I	EDUCATION ASSISTANCE	3,000
Total ▶ 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KATIE BRADFORD2022 ENGLISH DR SW HUNTSVILLE, AL 35803		I	DAYCARE ASSISTANCE	1,850
KAYLYNN MCGUIRE 109 MASON COURT NW HUNTSVILLE, AL 35805		I	DEVELOPMENT GRANTS	11,350
KRISPEN BANK405 DAVIS COURT DECATUR, AL 35601		I	EDUCATION ASSISTANCE	707
LANARA YOUNG105 BARRELL AVE HUNTSVILLE, AL 35801		I	DAYCARE ASSISTANCE	1,100
LUIS RUANO1901 FORT ST BARLING, AR 72923		I	EDUCATION ASSISTANCE	7,000
Total ▶ 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MELISSA SPEED 121 CONTINENTAL DR 115 MADISON, AL 35758		I	GRANTS	187
MICHAEL HENRIKSEN1011 SHADES DR HUNTSVILLE, AL 35803		I	EDUCATION ASSISTANCE	-496
MICHELLE KESLER29909 HOLMES LANE HARVEST, AL 35749		I	EDUCATION ASSISTANCE	340
NATHAN BLACK329 EAST TRUMAN AVE SOUTH SALT LAKE, UT 84115		I	EDUCATION ASSISTANCE	1,152
NATHAN PARKPO BOX 966 VICTOR, ID 83455		I	EDUCATION ASSISTANCE	-2,500
Total 				230,215
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NIYONSABA FAUSTIN 2400 SOUTH SHEFFIELD CIR SIOUX FALLS, SD 57106		I	EDUCATION ASSISTANCE	5,232
PAIGE CASTAGNO 3942 WEST 1000 NORTH REXBURG, ID 83440		I	EDUCATION ASSISTANCE	3,000
PAT KNOWLES15760 LAPINGTON RD ATHENS, AL 35614		I	EDUCATION ASSISTANCE	180
PORTER MCGHEE 7102 WEST ELM BROOK DR BOISE, ID 83714		I	EDUCATION ASSISTANCE	1,000
PRECIOUS OLCHOA5725 CRINER RD SE HUNTSVILLE, AL 35802		I	EDUCATION	4,836
Total ► 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RACHEL GORDON 1305 NORTH 860 WEST ST PLEASANT GROVE, UT 84062		I	EDUCATION ASSISTANCE	1,500
ROBIN STRICKLAND196 BECKY DR MERIDIANVILLE, AL 35759		I	EDUCATION ASSISTANCE	690
RYAN BARTON1734 SOUTH 2400 EAST PRESTON, ID 83263		I	EDUCATION ASSISTANCE	2,000
RYAN FOUDY490 COUNTY RD 2610 MINEOLA, TX 75773		I	EDUCATION ASSISTANCE	1,000
SADIE WALKER143 SANDERS RD HAZEL GREEN, AL 35750		I	DEVELOPMENT GRANTS AND EDUCATION ASSISTANCE	5,308
Total 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAMANTHA LANIER194 SHELTON RD MADISON, AL 35758		I	EDUCATION ASSISTANCE	414
SAMANTHA VASQUEZ 1100 BENNETT ST NE HUNTSVILLE, AL 35801		I	DEVELOPMENT GRANTS AND EDUCATION ASSISTANCE	2,350
SAVAHNA HALLPO BOX 614 ORANGEVILLE, UT 84537		I	EDUCATION ASSISTANCE	2,000
SHAELYNN MERRIAM 410 3475 NORTH STREET OGDEN, UT 84414		I	EDUCATION ASSISTANCE	2,000
SIAMON BAGAT647 W MECHANIC DR 1A TAYLORSVILLE, UT 84129		I	HOUSING AND RENT ASSISTANCE	7,516
Total 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUNNI LANGSMITH 2520 YORKSHIRE DR SW HUNTSVILLE, AL 35803		I	EDUCATION ASSISTANCE	340
TIFFANY GARDNER 514 B MONROE ST NW HUNTSVILLE, AL 35801		I	EDUCATION ASSISTANCE	34
TORI MITCHELLE162 FALLS AVE TWIN FALLS, ID 83301		I	EDUCATION ASSISTANCE	1,400
TRACY JUNKINS127 FARMINGTON DR HARVEST, AL 35749		I	EDUCATION ASSISTANCE	678
TREY WHITEHEAD6107 HOMESTEAD RD HUNTSVILLE, AL 35811		I	EDUCATION ASSISTANCE	1,200
Total 3a				230,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TYLER SWINDLE2517 HAMILTON DR SE HUNTSVILLE, AL 35803		I	EDUCATION ASSISTANCE	100
VICKIE REEVES3102 PULASKI PIKE NW HUNTSVILLE, AL 35810		I	EDUCATION ASSISTANCE	340
Total ▶ 3a				230,215

TY 2017 Accounting Fees Schedule**Name:** THE ELM FOUNDATION**EIN:** 46-0921239**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING SERVICES	1,028	0	0	0
ACCOUNTING	257	257	257	0

TY 2017 Cash Deemed Charitable Explanation Statement

Name: THE ELM FOUNDATION

EIN: 46-0921239

Explanation: CASH DEEMED HELD FOR CHARITABLE ACTIVITIES THE ELM FOUNDATION MAINTAINS AN OPERATING BANK ACCOUNT AT SERVIS1ST BANK TO ORDERLY AND TIMELY PAY FOR THE NORMAL OPERATING EXPENSES OF THE FOUNDATION; BUT, ALSO TO PROVIDE SUFFICIENT CASH RESOURCES TO FUND THE MAINTENANCE AND REPAIR OF AFFORDABLE HOUSING FOR DESERVING INDIVIDUALS. THE BANK ACCOUNTS, WHICH HAD A RECONCILED BALANCE OF \$230,082.73 AT DECEMBER 31, 2017, IS NOT MAINTAINED AS AN INVESTMENT VEHICLE, BUT THE ACCOUNT DOES EARN A MINIMAL INVESTMENT RETURN OF .25% TO HELP DEFRAY THE OPERATING COSTS OF MAINTAINING THE ACCOUNT.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE ELM FOUNDATION

EIN: 46-0921239

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HOUSE - VAN BUREN	2014-04-18	67,863	6,684	SL	27 5000000000000	2,468	2,468	2,468	
LAND - VAN BUREN	2014-04-18	15,000		L		0	0	0	
LAPTOP COMPUTER	2012-11-27	673	305	200DB	5 0000000000000	31	0	31	
12 CHAIRS	2012-12-14	777	291	200DB	7 0000000000000	34	0	34	
LAPTOP COMPUTER	2013-06-14	432	357	200DB	5 0000000000000	51	0	51	
LAPTOP COMPUTER & CASE	2013-11-30	398	329	200DB	5 0000000000000	47	0	47	
COMPUTER SOFTWARE	2013-08-30	1,870	1,870	SL	3 0000000000000	0	0	0	
8 TABLES	2013-02-17	561	385	200DB	7 0000000000000	50	0	50	
CONFERENCE ROOM FURNITURE	2013-03-28	448	308	200DB	7 0000000000000	40	0	40	
3 LAPTOPS & CASES	2014-07-17	1,243	600	SL	5 0000000000000	249	0	249	
PROTECTIVE SOFTWARE	2014-07-17	249	201	SL	3 0000000000000	48	0	48	
FOLDING CHAIRS	2014-04-07	564	221	SL	7 0000000000000	80	0	80	
TV	2014-05-12	375	143	SL	7 0000000000000	53	0	53	

TY 2017 Investments Corporate Stock Schedule**Name:** THE ELM FOUNDATION**EIN:** 46-0921239

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRST MIDWEST BANK	50,469	52,030

TY 2017 Investments - Land Schedule**Name:** THE ELM FOUNDATION**EIN:** 46-0921239

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
HOUSE - VAN BUREN	67,863	9,152	58,711	
LAND - VAN BUREN	15,000	0	15,000	

**TY 2017 Land, Etc.
Schedule****Name:** THE ELM FOUNDATION**EIN:** 46-0921239

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAPTOP COMPUTER	673	673	0	
12 CHAIRS	777	714	63	
LAPTOP COMPUTER	432	408	24	
LAPTOP COMPUTER & CASE	398	376	22	
COMPUTER SOFTWARE	1,870	1,870	0	
8 TABLES	561	435	126	
CONFERENCE ROOM FURNITURE	448	348	100	
3 LAPTOPS & CASES	1,243	849	394	
PROTECTIVE SOFTWARE	249	249	0	
FOLDING CHAIRS	564	301	263	
TV	375	196	179	

TY 2017 Other Assets Schedule

Name: THE ELM FOUNDATION

EIN: 46-0921239

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	4,715	2,000	2,000

TY 2017 Other Expenses Schedule**Name:** THE ELM FOUNDATION**EIN:** 46-0921239**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	440	0	0	0
BANK FEES	20	0	0	0
OFFICE SUPPLIES	1,702	0	0	0
TELEPHONE	1,379	0	0	0
POSTAGE	119	0	0	0
DUES & SUBSCRIPTIONS	1,957	0	0	0
PROFESSIONAL DEVELOPMENT	3,523	0	0	0
BUSINESS DEVELOPMENT	59	0	0	0
MEALS & ENTERTAINMENT	765	0	0	0
UTILITIES	5,244	0	0	0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EQUIPMENT RENTAL	242	0	0	0
TAXES & LICENSES	115	0	0	0
INSURANCE	110	110	110	0
OFFICE SUPPLIES	425	425	425	0
TELEPHONE	345	345	345	0
DUES & SUBSCRIPTIONS	489	489	489	0
PROFESSIONAL DEVELOPMENT	881	881	881	0
BUSINESS DEVELOPMENT	15	15	15	0
MEALS & ENTERTAINMENT	191	191	191	0
EQUIPMENT RENTAL	61	61	61	0

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPAIRS & MAINTENANCE	281	281	281	0
INSURANCE	1,000	1,000	1,000	0

TY 2017 Other Liabilities Schedule**Name:** THE ELM FOUNDATION**EIN:** 46-0921239

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	1,901	1,790
DUE TO JAHR	701	701
RENT DEPOSIT	675	675

**TY 2017 Substantial Contributors
Schedule****Name:** THE ELM FOUNDATION**EIN:** 46-0921239

Name	Address
JOHN ANTHONY NOLAN III	9629 WALDROP DR SE HUNTSVILLE, AL 35803
HELEN CONWAY NOLAN	9629 WALDROP DR SE HUNTSVILLE, AL 35803
JOYCE MARTIN HILL	1035 MARINE STREET ST AUGUSTINE, FL 32084

TY 2017 Taxes Schedule**Name:** THE ELM FOUNDATION**EIN:** 46-0921239

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	3,093	0	0	0
PAYROLL TAXES	773	773	773	0
PROPERTY TAXES	769	769	769	0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491135015498	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990			OMB No 1545-0047 2017
Name of the organization THE ELM FOUNDATION				Employer identification number 46-0921239	
Organization type (check one)					
Filers of: Section:					
Form 990 or 990-EZ		☐ 501(c)() (enter number) organization			
		☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation			
		☐ 527 political organization			
Form 990-PF		☒ 501(c)(3) exempt private foundation			
		☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation			
		☐ 501(c)(3) taxable private foundation			
Check if your organization is covered by the General Rule or a Special Rule .					
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.					
General Rule					
☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules					
☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 ¹ / ₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$					
Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF		Cat No 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2017)	

Name of organization THE ELM FOUNDATION	Employer identification number 46-0921239
---	---

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN A III AND HELEN C NOLAN 9629 WALDROP DRIVE SE HUNTSVILLE, AL 35803	\$ 186,076	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	JOYCE HILL 1035 MARINE ST ST AUGUSTINE, FL 32084	\$ 50,469	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE ELM FOUNDATION	Employer identification number 46-0921239
---	---

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	2167 SHARES OF FIRST MIDWEST BANK	\$ 50,469	2017-04-04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization

THE ELM FOUNDATION

Employer identification number

46-0921239

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee