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Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: KAREN K ST JOHN CHARITABLE EDUCATION TRUST

A Employer identification number: 45-6691848

Number and street (or P O box number if mail is not delivered to street address): 3913 W PROSPECT AVENUE — Room/suite: 201

B Telephone number (see instructions): 920-380-9960

City or town, state or province, country, and ZIP or foreign postal code: APPLETON WI 54914

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,464,332

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	66,841	66,841		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	30,789			
b	Gross sales price for all assets on line 6a 613,035				
7	Capital gain net income (from Part IV, line 2)		30,789		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	97,630	97,630		
13	Compensation of officers, directors, trustees, etc.	10,949	5,474		5,475
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	3,770	1,885		1,885
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	230			230
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	11,984	5,992		5,992
24	**Total operating and administrative expenses.** Add lines 13 through 23	26,933	13,351		13,582
25	Contributions, gifts, grants paid	92,500			92,500
26	**Total expenses and disbursements.** Add lines 24 and 25	119,433	13,351		106,082
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-21,803			
b	**Net investment income** (if negative, enter -0-)		84,279		
c	**Adjusted net income** (if negative, enter -0-)				

Revenue

Operating and Administrative Expenses

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	125,638	75,446	75,446
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	310,742	348,466	339,806
	b	Investments—corporate stock (attach schedule)	1,348,966	1,205,138	1,571,323
	c	Investments—corporate bonds (attach schedule)	320,398	454,891	457,757
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	20,000	20,000	20,000
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,125,744	2,103,941	2,464,332
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,125,744	2,103,941	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	2,125,744	2,103,941	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,125,744	2,103,941	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,125,744
2	Enter amount from Part I, line 27a	2	-21,803
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,103,941
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,103,941

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SHORT TERM SALES PUBLICLY TRADED SECURITIES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
b	LONG TERM SALES PUBLICLY TRADED SECURITIES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DIVIDEND DISTRIBUTIONS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	74,010		72,709	1,301
b	536,817		509,537	27,280
c	2,208			2,208
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	30,789
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2016	108,368	2,252,276	0.048115
2015	116,569	2,304,269	0.050588
2014	121,367	2,364,435	0.051330
2013	109,444	2,283,127	0.047936
2012	24,586	947,055	0.025960

2	**Total** of line 1, column (d)	2	0.223929
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.044786
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,379,818
5	Multiply line 4 by line 3	5	106,583
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	843
7	Add lines 5 and 6	7	107,426
8	Enter qualifying distributions from Part XII, line 4	8	106,082

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,686
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,686
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,686
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached	8	7
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,693
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ N/A **(2)** On foundation managers. ▶ $ N/A			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ N/A			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ NOT APPLICABLE - NONE			
14	The books are in care of ▶ FIDUCIARY PARTNERS TRUST COMPANY, TRUSTEE Telephone no. ▶ 920-380-9960			
	Located at ▶ 3913 W PROSPECT AVENUE, SUITE 201, APPLETON, WI ZIP+4 ▶ 54914			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIDUCIARY PARTNERS TRUST CO., 3913 W PROSPECT AVENUE, APPLETON, WISCONSIN, 54914	TRUSTEE 1.50 HRS/WEEK	10,949	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	N/A	0	0	
				0
Total number of other employees paid over $50,000 ▶				NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DISTRIBUTIONS MADE TO FIVE COLLEGES/UNIVERSITIES TO BE USED FOR SCHOLARSHIPS OR TO SUPPORT SPECIFIC PROGRAMS BY PROVIDING FUNDS FOR EQUIPMENT OR OTHER PROGRAM COSTS ALL AS SPECIFICALLY DIRECTED BY THE PROVISIONS OF THE GOVERNING TRUST DOCUMENT.	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,335,918
b	Average of monthly cash balances	1b	80,141
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,416,059
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,416,059
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	36,241
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,379,818
6	**Minimum investment return.** Enter 5% of line 5	6	118,991

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	118,991
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,686		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,686
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	117,305
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	117,305
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	117,305

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	106,082
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	106,082
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	843
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	105,239

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				117,305
2	Undistributed income, if any, as of the end of 2017:				
a	Enter amount for 2016 only			3,786	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2017:				
a	From 2012				
b	From 2013				
c	From 2014 — 2,407				
d	From 2015 — 4,016				
e	From 2016 — 0				
f	**Total** of lines 3a through e	6,423			
4	Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 106,082				
a	Applied to 2016, but not more than line 2a			3,786	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2017 distributable amount				102,296
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	6,423			6,423
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				8,586
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2013 — 0				
b	Excess from 2014 — 0				
c	Excess from 2015 — 0				
d	Excess from 2016 — 0				
e	Excess from 2017 — 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . . ▶ NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CORNELL COLLEGE; 600 FIRST STREET SW, MOUNT VERNON, IOWA, 52314	N/A	PC	PROVIDE SCHOLARSHIPS	18,000
UNIV OF N CAROLINA SCHOOL OF MEDICINE; 880 MARTIN LUTHER KING BLVD, CHAPEL HILL NC 27514	N/A	PC	PURCHASE EDUCATIONAL MTRLS	20,500
UNIV OF WIS PHYSICAL THERAPY PROGRAM; 1300 UNIVERSITY AVENUE, MADISON, WI, 53706	N/A	PC	PROVIDE SCHOLARSHIPS	18,000
UNIV OF WIS MECHANICAL ENGINEERING PROGRAM; 1300 UNIVERSITY AVENUE, MADISON, WI, 53706	N/A	PC	PROVIDE SCHOLARSHIPS	18,000
VILLANOVA UNIVERSITY, COLLEGE OF ENGINEERING; 800 LANCASTER AVENUE, VILLANOVE, PA, 19085	N/A	PC	PROVIDE SCHOLARSHIPS	18,000
Total . . . . ▶ 3a				92,500
b *Approved for future payment*				
NONE				
Total . . . . ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	66,841	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	30,789	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				97,630	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 97,630

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NOT APPLICABLE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Steve W [signature] VP | 5/14/2018 | VICE PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST	45-6691848

DIVIDEND AND INTEREST FROM SECURITIES	Line 4 Itemization Amount
American Muni Pwr Ohio due 02/15/2014	1,500.00
Bank America Corp Med Term due 11/23/2035	795.00
Computer Sciences due 09/15/2022	556.25
Cuyahoga Cnty OH Econ Dev due 06/01/2025	2,113.60
Cuyahoga Cnty OH Econ Dev due 12/01/2019	1,250.00
DXC Technolog due 09/30/2022	556.25
Fidelity Natl Info due 03/15/2022	625.00
Fidelity Natl Info due 04/15/2023	875.00
Fulton Cnty GA due 11/01/2024	1,560.25
General Electric Cap Corp Note due 09/07/2022	1,260.00
Goldman Sachs due 05/13/2028	812.50
Johnson Cnty KS Sch Dist due 09/01/2025	1,820.00
Kansas City MO due 04/01/2019	1,377.76
Passaic Cnty NJ due 04/01/2018	625.00
Qualcomm Inc due 05/20/2022	1,200.00
Sara Lee Corp due 09/15/2020	1,230.00
Symantec Corp due 09/15/2020	1,680.00
Washington REIT due 10/15/2022	1,975.00
Washoe Cnty NV Sch Dist due 06/01/2023	1,467.50
Zoetis Inc due 11/13/2020	862.50
Bexar Cnty TX Hospital due 02/15/2028	1,360.80
Burlington North Santa Fe due 10/01/2019	822.50
Elk River MN Sch Dist due 02/01/2017	737.50
South Carolina Hsg Finance due 07/01/2024	1,285.55
Conley Land Contract due 08/15/2017	400.05
Accrued Interest Paid on Purchased Bonds	(1,615.14)
Aflac Inc	304.50
Abbott Laboratories	477.00
Adam Nat Resources	587.00
AES Trust III Pfd	2,042.69
Affiliated Managers Group	150.00
Affiliated Managers Group Pfd	1,792.98
Ametek Inc	103.50
Apple Inc	369.00

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST	45-6691848

Associated Banc-Corp	1,007.82
Borg Warner Automotive	67.50
Bryn Mawr Bank	342.00
CA Inc	612.02
Cognizant Technology Solutions	146.25
Customers Bancorp Pfd	2,390.63
Discover Financial Svcs	357.50
Ecolab Inc	249.75
Equifax Inc	214.50
Evertec Inc	525.00
Fed Ex Corp	135.00
Fidelity Natl Information	275.50
General Electric Co	576.00
Global Payments	11.33
Hanesbrands Inc	461.25
Harbor International Fund	675.49
Illinois Tool Works	204.75
Intuit	246.75
IShares MSCI Emerging Mkts	306.76
Lowes Co	289.50
Mercantile Bank	259.00
Microsoft Corporation	337.50
Navient	2,040.86
Nike Inc	67.50
Old Second Cap Trust Pfd	2,340.00
Oracle Corp	215.00
Panhandle Realty Co	78.00
Pfizer Inc	480.00
Price T Rowe Group	684.00
Principal Financial Group	1,074.00
Privatebancorp Pfd	1,781.25
Prosperity Bancshares	272.00
Qualcomm Inc	
RPM International	396.00
SEI Investment Company	84.00
SLM Corp	55.08
SS&C Technologies Holdings	106.00

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST	45-6691848
Schwab Charles Corp	212.00
Schwab Emerging Mkts Equity ETF	1,615.75
Stryker Corp	254.99
Texas Cap Bancshares Pfd	1,625.00
Thermo Fisher Scientific	60.00
Tweedy Browne Global Value	427.05
US Bancorp	156.50
Union Pacific	434.02
United Parcel Svc	83.00
Verizon Communications	1,103.18
Visa Inc	120.00
WSFS Financial Corp	1,757.79
Wells Fargo & Co Pfd	2,250.00
Western Union Co	437.52
Wyndham Worldwide	725.00
Xilinx Inc	310.50
YUM Brands	153.00
YUM China Holdings	12.50
Zimmer Biomet Holdings	72.00
Zions Bancorporation	1,737.49
Allergan PLC	168.00
Perrigo Co	132.00
Federated Prime Value Fund	668.99
Total Dividends and Interest.	66,841.31

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
150.000	Aflac Inc	9,395	9,395	13,167
25.000	Aflac Inc	1,575		
1650.000	AES Corp	16,781	16,052	17,870
375.000	AES Corp	3,971		
450.000	Abbott Laboratories	15,956	15,956	25,682
1000.000	ACI Worldwide Inc	19,206	19,206	22,670
350.000	Adam Nat Resources	4,191	4,191	6,944
271.000	Adam Nat Resources		5532	5377
1850.000	Adam Nat Resources	38,632		
100.000	Adobe Systems Inc	6,551	6,551	17,524
160.000	Affiliated Managers Group	24,448	24,448	32,840
40.000	Affiliated Managers Group	7,683		
275.000	Akamai Technologies	13,434	13,434	17,886
100.000	Akamai Technologies		4,964	6,504
1025.000	Allscripts Healthcare Solutions	10,681	10,681	14,914
175.000	Allscripts Healthcare Solutions	2,338		
25.000	Alphabet Inc Cl C	12,653	12,653	26,160
250.000	Ametek Inc	12,959	12,959	18,117
50.000	Ametek Inc	2,657		
140.000	Apple Inc	9,432	9,432	23,692
10.000	Apple Inc	692		
150.000	Borg-Warner Automotive		6,303	7,664
1250.000	Bottomline Technologies	34,209	34,209	43,350
175.000	Bottomline Technologies	5,048		
300.000	Bryn Mawr Bank Corp	8,557	8,557	13,260
200.000	Bryn Mawr Bank Corp	5,915		
400.000	CA Inc	9,468	9,468	13,312
225.000	CA Inc	5,583		
1500.000	Chesapeake Energy		8,580	5,940
150.000	Church & Dwight Inc		6,965	7,525
325.000	Cognizant Tech Solutions	10,726	10,726	23,082

FORM 990PF, PART II, BALANCE SHEETS (Asset Section – Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
135.000	Disney Walt Co		14,120	14,514
225.000	Discover Financial Svcs	13,939	13,939	17,307
50.000	Discover Financial Svcs	3,197		
775.000	Discovery Communications	25,970		
650.000	Echo Global Logistics	12,325	12,325	18,200
150.000	Ecolab Inc	15,532	15,532	20,127
25.000	Ecolab Inc	2,870		
125.000	Equifax Inc	12,390	12,390	14,740
50.000	Equifax Inc		5,627	5,896
1750.000	Evertec Inc	34,941	34,276	23,887
150.000	Express Scripts Hldgs	10,456		
65.000	Fed Ex Corp	6,269	6,269	16,220
10.000	Fed Ex Corp	965		
225.000	Fidelity Natl Info Svcs	9,042	9,042	21,170
25.000	Fidelity Natl Info Svcs	1,063		
675.000	First Data Corp	8,969	8,969	11,279
100.000	Fiserv Inc	4,345	4,345	13,113
25.000	Fiserv Inc	1,086		
600.000	General Electric	13,386	13,386	10,470
250.000	Global Payments Inc	5,904	5,904	25,060
50.000	Global Payments Inc	1,181		
600.000	Hanesbrands Inc	15,948	15,937	12,546
275.000	Hanesbrands Inc		5,705	5,750
5.000	Alphabet Inc Cl A	2,021		
330.000	Hologic Inc	7,302	7,302	14,107
65.000	Illinois Tool Works	4,054	4,054	10,845
10.000	Illinois Tool Works	624		
125.000	Intuit	10,970	10,970	19,723
50.000	Intuit	4,460		
150.000	Lowes Co	6,962	6,962	13,941
100.000	Lowes Co		7,938	9,294

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
350.000	Mercantile Bank	7,218	7,218	12,379
200.000	Mercantile Bank	4,311		
200.000	Microsoft	5,458	5,458	17,108
25.000	Microsoft	682		
1175.000	Navient Corp		18,493	15,651
300.000	Netscout Systems Inc	6,359	6,359	9,135
50.000	Netscout Systems Inc	1,187		
125.000	Nike Inc		7,011	7,819
275.000	Oracle Corp	9,759	9,759	13,002
50.000	Oracle Corp	2,059		
650.000	Panhandle Relaty Co		12,408	13,357
360.000	Paypal Holdings	12,173	12,173	26,503
65.000	Paypal Holdings		2,668	4,785
375.000	Pfizer Inc	7,861	7,861	13,582
125.000	Prestige Brands		6,250	5,551
275.000	T Rowe Price Group	20,510	20,510	28,856
50.000	T Rowe Price Group	4,188		
550.000	Principal Financial Group	17,137	17,137	38,808
100.000	Principal Financial Group	4,230		
175.000	Prosperity Bancshares	8,765	8,765	12,262
150.000	Qualcomm Inc	9,355	9,191	9,603
75.000	Qualcomm Inc		4,154	4,802
25.000	Qualcomm Inc	1,495		
300.000	RPM International	13,786	13,786	15,726
50.000	RPM International	2,444		
150.000	Resmed Inc	8,624		
150.000	Repligen Corp		5,244	5,442
100.000	Rockwell Automation	11,228		
300.000	SEI Investment Company	13,910		
350.000	SS&C Technologies Holdings	10,553	10,553	14,168
50.000	SS&C Technologies Holdings	1,508		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
575.000	Schwab Charles Corp	14,591	14,591	29,538
125.000	Schwab Charles Corp	3,172		
150.000	Stryker Corp	8,959	8,959	23,226
100.000	Thermo Fisher Scientific	9,016	9,016	18,988
150.000	Treehouse Foods Inc	10,858	10,858	7,419
25.000	Treehouse Foods Inc		1,691	1,237
125.000	US Bancorp	4,684	4,684	6,698
165.000	Union Pacific	17,044	17,044	22,126
10.000	Union Pacific	1,033		
50.000	United Parcel Svc Inc		5,262	5,958
750.000	Verifone Systems Inc	14,615	14,615	13,283
150.000	Verifone Systems Inc	4,179		
75.000	Verisign Inc	3,712		
400.000	Verizon Communications	17,968	17,968	21,172
75.000	Verizon Communications	3,730		
150.000	VISA Inc	7,283	7,283	17,103
50.000	VISA Inc	2,428		
75.000	Waters Corp		11,301	14,489
625.000	Western Union Co	8,611	8,611	11,881
137.000	Whiting Petroleum		4,905	3,628
300.000	Wyndham Worldwide Corp	19,638	19,638	34,761
50.000	Wyndham Worldwide Corp	3,906		
200.000	Xilinx Inc	7,432	7,432	13,484
25.000	Xilinx Inc	955		
170.000	YUM Brands	9,070		
125.000	YUM China Holdings	2,668	2,668	5,003
45.000	YUM China Holdings	1,100		
60.000	Allergan PLC	13,853	13,853	9,815
10.000	Allergan PLC		1,733	1,636
65.000	Alibaba Group Holding	5,342	5,342	11,208
10.000	Alibaba Group Holding	822		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section – Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
1500.000	Affiliated Managers Group Pfd	39,583		
750.000	SLM Corp Pfd	18,480		
1500.000	WSFS Financial Corp Pfd	39,736		
1500.000	Associated Banc-Corp Pfd		37,425	38,940
1000.000	Zions Bancorporation Pfd	28,100	28,100	30,150
1000.000	Customers Bancorp Pfd	26,756	26,756	25,719
1000.000	Customers Bancorp Pfd		26,100	25,719
1500.000	Navient Corp Ser A LKD		38,163	37,500
3000.000	Old Second Cap Trust Pfd	34,725	34,725	31,290
1000.000	Privatebancorp Inc Pfd	26,550		
1000.000	Texas Cap Bancshares Pfd	25,650	25,650	25,273
875.000	AES Trust III Pfd	43,114		
850.000	IShares MSCI Emerging Mkts	40,721		
150.000	Perrigo Co	15,730	15,730	13,074
125.000	Perrigo Co	18,800		
544.598	Harbor Intl Fund	34,300	34,300	36,771
113.944	Harbor Intl Fund	7,695		
1199.580	Tweedy Browne Global Value	32,041	32,041	34,176
247.262	Tweedy Browne Global Value	6,604		
2500.000	Schwab Emerging Markets ETF		68,442	69,850
	TOTALS	1,348,966	1,205,138	1,571,323

FORM 990PF, PART II, BALANCE SHEETS (Asset Section – Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
STATE GOV'T/CORPORATE BONDS				
30000.000	Bank America Corp		32,674	32,058
17500.000	Burlington North Santa Fe	18,056	18,056	18,241
25000.000	DXC Technology	24,847	24,847	26,312
25000.000	Fidelity Natl Information Svcs	25,927		
25000.000	Fidelity Natl Information Svcs		25,329	25,557
40000.000	General Electric Cap 09/07/2022	40,137	40,137	40,632
25000.000	Goldman Sachs Group	24,340	24,340	24,674
40000.000	Qualcomm Inc	39,497	39,497	40,037
30000.000	Sara Lee Corp	31,373	31,373	31,113
40000.000	Symantec Corp	41,814	41,814	41,200
50000.000	Washington REIT	49,102	49,102	51,315
50000.000	Weingarten Realty Invs		51,207	50,411
50000.000	Western Union Co		51,210	50,617
25000.000	Zoetis Inc	25,305	25,305	25,590
25000.000	American Muni Power Ohio	27,653	27,653	26,448
40000.000	Bexar County TX Hospital		43,271	42,062
40000.000	Cuyahoga County OH Econ Dev 2025	43,516	43,516	41,973
10000.000	Cuyahoga County OH Econ Dev 2019	10,967	10,967	10,124
15000.000	Cuyahoga County OH Econ Dev 2019	16,156		
25000.000	Elk River MN Sch Dist	27,241		
25000.000	Fulton County GA	28,550	28,550	26,735
40000.000	Johnson County KS Sch Dist	41,401	41,401	42,260
25000.000	Kansas City MO	26,994	26,994	26,068
35000.000	New York NY		37,850	37,659
25000.000	Passaic County NJ	25,236	25,236	25,048
35000.000	South Carolina Hsg Finance	35,000	35,000	35,608
25000.000	Washoe County NV Sch Dist	28,028	28,028	25,821
	TOTALS	631,140	803,357	797,563

KAREN.K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

	Description of Property	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/ Loss
HELD LESS THAN ONE YEAR							
700.737	ADAM NATURAL RESOURCES	P	VARIOUS	05/16/2017	13,400	14,115	(715)
25.000	ECOLAB INC	P	11/17/2016	07/18/2017	3,301	2,870	431
50.000	ORACLE CORPORATION	P	07/12/2016	05/16/2017	2,259	2,059	200
25.000	WATERS CORPORATION	P	02/13/2017	12/01/2017	4,888	3,767	1,121
1500.000	WELLS FARGO & CO PFD	P	12/28/2016	10/23/2017	38,264	39,501	(1,237)
0.500	WHITING PETROLEUM	P	05/16/2017	11/27/2017	11	18	(7)
100.000	ZIMMER BIOMET HOLDINGS	P	12/28/2016	10/06/2017	11,887	10,379	1,508
HELD MORE THAN ONE YEAR							
25.000	AFLAC INC	P	07/09/2014	12/01/2017	2,159	1,575	584
375.000	AES CORP	P	01/15/2013	12/01/2017	3,954	3,971	(17)
1150.000	ADAM NATURAL RESOURCES	P	VARIOUS	05/16/2017	21,977	24,531	(2,554)
875.000	AES TRUST III PFD	P	VARIOUS	06/23/2017	43,750	43,114	636
40.000	AFFILIATED MANAGERS GROU	P	02/18/2014	07/18/2017	7,280	7,683	(403)
10.000	ALIBABA GROUP	P	07/12/2016	12/01/2017	1,760	822	938
175.000	ALLSCRIPTS HEALTHCARE	P	VARIOUS	12/01/2017	2,433	2,338	95
5.000	ALPHABET INC CL A	P	04/02/2013	12/01/2017	5,120	2,021	3,099
50.000	AMETEK INC	P	03/19/2015	12/01/2017	3,572	2,657	915
10.000	APPLE INC	P	01/15/2013	12/01/2017	1,697	692	1,005
175.000	BOTTOMLINE TECHNOLOGIES	P	06/23/2015	12/01/2017	5,384	5,048	336
200.000	BRYN MAWR BANK	P	VARIOUS	05/16/2017	8,494	5,915	2,579
225.000	CA INC	P	VARIOUS	12/01/2017	7,419	5,583	1,836
50.000	DISCOVER FINANCIAL SVCS	P	09/04/2014	12/01/2017	3,483	3,197	286
775.000	DISCOVERY INC	P	VARIOUS	10/23/2017	16,800	25,970	(9,170)
150.000	EXPRESS SCRIPTS HOLDINGS	P	10/07/2014	10/06/2017	9,546	10,456	(910)
10.000	FEDEX CORP	P	05/06/2013	12/01/2017	2,284	965	1,319

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25.000	FIDELITY NATL INFORMATION	P	05/06/2013	07/18/2017	2,234	1,063	1,171
25.000	FISERV INC	P	06/07/2013	07/18/2017	3,126	1,086	2,040
50.000	GLOBAL PAYMENTS	P	03/19/2013	05/16/2017	4,479	1,181	3,298
113.944	HARBOR INTERNATIONAL	P	VARIOUS	10/06/2017	8,000	7,695	305
10.000	ILLINOIS TOOL WORKS	P	03/19/2013	12/01/2017	1,646	624	1,022
50.000	INTUIT	P	VARIOUS	12/01/2017	7,677	4,460	3,217
850.000	ISHS EMERGING MKTS ETF	P	VARIOUS	10/06/2017	46,634	40,721	5,913
200.000	MERCANTILE BANK	P	03/26/2014	02/13/2017	6,352	4,311	2,041
25.000	MICROSOFT CORP	P	01/15/2013	07/18/2017	1,824	682	1,142
750.000	NAVIENT CORP LKD	P	04/23/2015	03/15/2017	18,750	18,480	270
50.000	NETSCOUT SYSTEMS	P	07/12/2016	12/01/2017	1,531	1,187	344
50.000	T ROWE PRICE GROUP	P	01/16/2014	07/18/2017	3,993	4,188	(195)
100.000	PRINCIPAL FINANCIAL	P	02/06/2014	07/18/2017	6,392	4,230	2,162
25.000	QUALCOMM INC	P	VARIOUS	12/01/2017	1,624	1,495	129
50.000	RPM INTERNATIONAL	P	07/16/2015	05/16/2017	2,663	2,444	219
150.000	RESMED INC	P	05/20/2015	01/25/2017	10,508	8,624	1,884
100.000	ROCKWELL AUTOMATION	P	VARIOUS	02/13/2017	15,227	11,228	3,999
300.000	SEI INVESTMENT CO	P	04/24/2015	02/13/2017	14,856	13,910	946
50.000	SS&C TECHNOLOGIES HLDGS	P	04/20/2016	12/01/2017	2,007	1,508	499
125.000	SCHWAB CHARLES CORP	P	02/29/2016	07/18/2017	5,614	3,172	2,442
247.262	TWEEDY BROWNE GLOBAL VA	P	10/23/2014	10/06/2017	7,000	6,604	396
10.000	UNION PACIFIC	P	05/20/2015	12/01/2017	1,251	1,033	218
150.000	VERIFONE SYSTEMS INC	P	VARIOUS	12/01/2017	2,559	4,179	(1,620)
75.000	VERISIGN INC	P	07/09/2014	08/02/2017	7,445	3,712	3,733
75.000	VERIZON COMMUNICATIONS	P	04/02/2013	12/01/2017	3,796	3,730	66

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50.000	VISA INC	P	09/24/2013	07/18/2017	4,844	2,428	2,416
50.000	WYNDHAM WORLDWIDE	P	09/08/2015	05/16/2017	4,795	3,906	889
25.000	XILINX INC	P	05/06/2013	12/01/2017	1,690	955	735
170.000	YUM BRANDS INC	P	VARIOUS	11/02/2017	13,377	9,070	4,307
45.000	YUM CHINA HOLDINGS	P	07/09/2014	10/06/2017	1,797	1,100	697
125.000	PERRIGO CO	P	VARIOUS	09/12/2017	10,389	18,800	(8,411)
1500.000	AFFILIATED MANAGERS PFD	P	10/21/2015	08/15/2017	37,500	39,583	(2,083)
15000.000	CUYAHOGA COUNTY OHIO ECON BOND DUE 12/01/2019	P	11/15/2012	12/01/2017	15,000	16,156	(1,156)
25000.000	FIDELITY NATL INFORMATION NOTE DUE 03/15/2022	P	03/14/2014	03/15/2017	25,625	25,927	(302)
1000.000	PRIVATEBANCORP INC PFD	P	10/04/2016	10/30/2017	25,000	26,550	(1,550)
1500.000	WSFS FINANCIAL CORP	P	VARIOUS	09/01/2017	37,500	39,736	(2,236)
25000.000	ELK RIVER MN SCHOOL DIST BOND DUE 02/01/2017	P	12/26/2010	02/01/2017	25,000	27,241	(2,241)
	Capital Gain (Loss) From Detail				610,827	582,246	28,581
	Capital Gain Dividends						
	ADAM NATURAL RESOURCES						506
	HARBOR INTERNATIONAL						1,632
	TWEEDY BROWNE GLOBAL VALUE						70
	Total Capital Gain Dividends						2,208
TOTAL GAIN/LOSS							30,789