

C&E  
058

2949127200511 8

OMB No 1545-0052

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

**2017**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation <b>Turtle Bay Foundation</b>		A Employer identification number <b>45-5305673</b>
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) <b>808-232-2285</b>
57-091 Kamehameha Hwy		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code <b>Kahuku, HI 96731</b>		D 1. Foreign organizations, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity		D 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return <input type="checkbox"/> Amended return		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change <input type="checkbox"/> Name change		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual	
	<input type="checkbox"/> Other (specify) _____	
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	83830			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	83830			
	11 Other income (attach schedule)	42278		42278	
	12 Total. Add lines 1 through 11	126108	0	42278	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	262			
	b Accounting fees (attach schedule)	786			
	c Other professional fees (attach schedule)	150			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	578			
	23 Other expenses (attach schedule)	14874		14874	
	24 Total operating and administrative expenses. Add lines 13 through 23	16650		14874	
	25 Contributions, gifts, grants paid	112675			112675
	26 Total expenses and disbursements. Add lines 24 and 25	129325	0	27404	112675
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3217			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			27404	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2017)

gas 12

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	<b>48117</b>	<b>44900</b>	
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>4</b> Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ . . . . .			
<b>Liabilities</b>	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ . . . . .			
	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	<b>15</b> Other assets (describe ▶ . . . . .)			
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	<b>48117</b>	<b>44900</b>	<b>1 X 0</b>
	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .	<b>67824</b>	<b>48117</b>	
	<b>19</b> Deferred revenue . . . . .			
<b>Net Assets or Fund Balances</b>	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ . . . . .)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
	<b>Foundations that follow SFAS 117, check here</b> . . . . . <input type="checkbox"/> <b>and complete lines 24 through 26, and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	<b>-19707</b>	<b>-3217</b>	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	<b>-19707</b>	<b>-3217</b>	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	<b>48117</b>	<b>44900</b>	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	<b>-19707</b>
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	<b>-3217</b>
<b>3</b> Other increases not included in line 2 (itemize) ▶ . . . . .	<b>3</b>	<b>0</b>
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	<b>-22924</b>
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	<b>0</b>
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	<b>-22924</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7         </div> </div>		<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	131011		
2015			
2014			
2013			
2012			
<b>2</b> Total of line 1, column (d)			<b>2</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 0
<b>5</b> Multiply line 4 by line 3			<b>5</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b>
<b>7</b> Add lines 5 and 6			<b>7</b> 0
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 112675

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2	<b>3</b>		
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>		0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		0
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2018 estimated tax</b> <b>Refunded</b>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? N/A		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ▶		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .	<b>11</b>	✓
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>	✓
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.turtlebayfoundation.com</u>	<b>13</b>	✓
<b>14</b> The books are in care of ▶ <u>Kiele Muraco</u> Telephone no. ▶ <u>808-232-2285</u> Located at ▶ <u>57-901 Kamehameha Hwy. Kahuku, HI</u> ZIP+4 ▶ <u>96731</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>		
<b>16</b> At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . N/A . . . . .	<b>1b</b>	
Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . . N/A . . . . .	<b>1c</b>	
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . . N/A . . . . .	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) . . . . . N/A . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	✓
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	<b>4b</b>	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870.		
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
see statement 2				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**1 Over 100 Grants to qualified scholarship applicants and local schools and non-profit organizations to support work to improve the lives of people in Koolauloa and the North Shore of Oahu in the categories of:**

**1) Education Scholarships**

**2 2) Educational and Job Training**

**3 3) Sports and Recreation**

**4 4) Environmental Stewardship**

Expenses

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

**1 N/A**

**2**

All other program-related investments. See instructions

**3**

**Total. Add lines 1 through 3**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	0
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	0
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	0
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	0
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	0
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	0
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	0

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5 . . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	0

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	112675
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	112675
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	112675

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7 . . . . .				<b>0</b>
<b>2</b> Undistributed income, if any, as of the end of 2017:				
<b>a</b> Enter amount for 2016 only . . . . .			<b>0</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____ . . . . .		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012 . . . . .				
<b>b</b> From 2013 . . . . .				
<b>c</b> From 2014 . . . . .				
<b>d</b> From 2015 . . . . .				
<b>e</b> From 2016 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	<b>0</b>			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ► \$ <b>112675</b>				
<b>a</b> Applied to 2016, but not more than line 2a . . . . .			<b>0</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		<b>0</b>		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	<b>0</b>			
<b>d</b> Applied to 2017 distributable amount . . . . .				<b>0</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .	<b>0</b>			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>0</b>			
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	<b>0</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		<b>0</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		<b>0</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		<b>0</b>		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			<b>0</b>	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 . . . . .				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	<b>0</b>			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	<b>0</b>			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	<b>0</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013 . . . . .				
<b>b</b> Excess from 2014 . . . . .				
<b>c</b> Excess from 2015 . . . . .				
<b>d</b> Excess from 2016 . . . . .				
<b>e</b> Excess from 2017 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test—enter % of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

n/a

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

n/a

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

Attention: Turtle Bay Foundation 57-091 Kamehameha Hwy Kahuku, HI 96731  
Kiele Muraco 808-232-2285

- b** The form in which applications should be submitted and information and materials they should include:

**See Statement 3**

- c** Any submission deadlines:

**October 14, 2017 (No late applications will be accepted)**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Grant Application Process Deadline: Must be hand delivered or postmarked to the Turtle Bay Development Office or 3 PM on October 14, 2017**

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
See Statement 4				112675
<b>Total</b> . . . . .			▶ <b>3a</b>	112675
<b>b</b> <i>Approved for future payment</i>				
N/A				
<b>Total</b> . . . . .			▶ <b>3b</b>	



**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	<b>1a(1)</b>	✓
	(2) Other assets	<b>1a(2)</b>	✓
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>	✓
	(2) Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>	✓
	(3) Rental of facilities, equipment, or other assets	<b>1b(3)</b>	✓
	(4) Reimbursement arrangements	<b>1b(4)</b>	✓
	(5) Loans or loan guarantees	<b>1b(5)</b>	✓
	(6) Performance of services or membership or fundraising solicitations	<b>1b(6)</b>	✓
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>	✓
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	Signature of officer or trustee <u><i>Kyle J...</i></u>		Date <u>1/6/18</u>	Title <u>Secretary</u>	
May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No					
<b>Paid Preparer Use Only</b>	Pntt/Type preparer's name		Preparer's signature		Date
					Check <input type="checkbox"/> if self-employed
	Firm's name ▶		Firm's EIN ▶		
Firm's address ▶		Phone no.			

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2017****Name of the organization**

Turtle Bay Foundation

**Employer identification number**

45-5305673

**Organization type** (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> Turtle Bay Foundation	<b>Employer identification number</b> 45-5305673
--	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Victoria Penfield c/o Franklin Advisers, Inc One Franklin Parkway Bldg 920 1st floor San Mateo, CA 94403-1906	\$ 25000	<b>Person</b> <input checked="" type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Turtle Bay Foundation

Employer identification number

45-5305673

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----



**Name of organization**

Turtle Bay Foundation

**Employer identification number**

45-5305673

**Part III** **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	<b>(e) Transfer of gift</b>		
	<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	<b>(e) Transfer of gift</b>		
	<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	<b>(e) Transfer of gift</b>		
	<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	<b>(e) Transfer of gift</b>		
	<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>
	----- ----- -----		----- ----- -----

**Turtle Bay Foundation**  
 45-5305673  
 FYE 12-31-2017

**Statement 1 – Form 990pf, Part I, Line 11 – Other Income**

DESCRIPTION	REVENUE PER BOOKS	NET INVESTMENT INC.	ADJUSTED NET INC.
Golf Tournament Fundraiser	\$42,278	0	\$42,278

**Statement 1 – Form 990pf, Part I, Line 16a Legal Fees**

DESCRIPTION	TOTAL	NET INVESTMENT INC.	ADJUSTED NET INC.
Indirect Legal Fees	\$262	0	0

**Statement 1 – Form 990pf, Part I, Line 16b Accounting Fees**

DESCRIPTION	TOTAL	NET INVESTMENT INC.	ADJUSTED NET INC.
Indirect Accounting Fees	\$787	0	0

**Statement 1 – Form 990pf, Part I, Line 16c Other Professional Fees**

DESCRIPTION	TOTAL	NET INVESTMENT INC.	ADJUSTED NET INC.
Indirect Other Fees	\$150	0	0

**Statement 1 – Form 990pf, Part I, Line 23 Other Expenses**

DESCRIPTION	TOTAL	NET INVESTMENT INC.	ADJUSTED NET INC.
Golf Tournament Fundraiser Expenses			
Facilities	\$7,658	0	0
Supplies	\$1,233	0	0
Advertising	\$5,983	0	0

**Turtle Bay Foundation**

45-5305673

FYE 12-31-2017

**Statement 2 – Form 990pf, Part VIII, Line 1 – List of Officers, Directors, Trustees, etc.**

<b>NAME &amp; ADDRESS</b>	<b>TITLE</b>	<b>AVE. HRS.</b>	<b>COMPENSATION</b>	<b>BENEFITS</b>	<b>EXPENSES</b>
Jerry Gibson 57-091 Kamehameha Hwy. Kahuku, HI 96731	President	0	0	0	0
Scott McCormack 57-091 Kamehameha Hwy. Kahuku, HI 96731	Director	0	0	0	0
Amanda Vendiola 57-091 Kamehameha Hwy. Kahuku, HI 96731	Director	0	0	0	0
Noel Denis 57-091 Kamehameha Hwy. Kahuku, HI 96731	Director	0	0	0	0
Kiele Muraco 57-091 Kamehameha Hwy. Kahuku, HI 96731	Director	0	0	0	0
Carol Feinga 57-091 Kamehameha Hwy. Kahuku, HI 96731	Director	0	0	0	0
Travis Joerger 57-091 Kamehameha Hwy. Kahuku, HI 96731	Director	0	0	0	0

**Turtle Bay Foundation**

45-5305673

FYE 12-31-2017

**Statement 3 – Form 990pf, Part XV, Line 2b – Form in which applications should be submitted**

**Grant Application Process:**

**Deadline:** Must be hand delivered or postmarked to the Turtle Bay Foundation Office by October 14, 2017; Attn: Kiele Muraco 57-091 Kamehameha Hwy. Kahuku, HI 96731

**Submission Checklist:**

- One set of the following. (submit unbound, one-sided application, paper clips are okay – PLEASE NO STAPLES;
- Grant application: Check if you are NOT an IRS 501 (c) (3) organization, or if yes, the organization's IRS determination letter confirming tax-exempt status.
- If your organization had a name change, please include the legal document of name change
- Most recent financial statement or IRS form990
- SIGN the application
- No applications will be accepted via email. Please do not submit anything that cannot be photocopied.

**Review Process:**

- We will acknowledge receipt of your grant application within 30 days of the deadline. If you do not hear from us within 30 days of the deadline, please email [info@turtlebayfoundation.com](mailto:info@turtlebayfoundation.com)
- The grant awards notification will occur no later than 45 days following the application deadline and will be communicated through written correspondence

**Turtle Bay Foundation**

45-5305673

FYE 12-31-2017

**Statement 4 – Form 990pf, Part XV, Line 3a – Grants & Contributions Paid During the Year p.1/4**

Name	Relationship / Foundation status Purpose	Amount	Address
Organization	Project Title	2017 Award	Address
<b>Educational or Job Training</b>			
Bright Beginning School	Physical Education Curriculum	\$ 500.00	PO BOX 638Hau'ula, HI 96717
Children's Theatre of Oahu	2018 Theatre Performance	\$ 750.00	53-038 Pokiwa PlaceHau'ula, HI 96717
Clover J's 4-H Livestock Club	4-H Youth Program	\$ 1,000.00	PO BOX 773Haleiwa, HI 96712
Friends of Sunset Beach	Art Education Program for Sunset Be	\$ 1,000.00	59-616 Kamehameha HwyHaleiwa, HI 96712
Friends of the Library Kahuku	3rd Annual Ko'olauloa Battle of the	\$ 750.00	56-490 Kamehameha HighwayKahuku, HI 96731
Ka'a'awa Elementary School	4th Grade Oahu Trip	\$ 500.00	51-296 Kamehameha HighwayKa'a'awa, HI 96730
Ka'a'awa Elementary School	Kahuku Complex Makahiki Festival	\$ 500.00	51-296 Kamehameha HighwayKa'a'awa, HI 96730
Ka'a'awa Elementary School	Reading Tutoring Program for Kinde	\$ 1,000.00	51-296 Kamehameha HighwayKa'a'awa, HI 96730
Kahuku Elementary 6th Grade	6th Grade Field Trips (Bus Costs)	\$ 500.00	56-170 Pualalea St Kahuku, HI 96731
Kahuku Elementary School	Camp Erdman	\$ 500.00	55-170 Pualalea St Kahuku, HI 96731
Kahuku Elementary School	Library	\$ 500.00	56-170 Pualalea St.Kahuku, HI 96731
Kahuku Elementary School	Parent/Child/Educational Career Da	\$ 750.00	56-170 Pualalea St.Kahuku, HI 96731
Kahuku Elementary School	Red Readers for Life	\$ 500.00	56-170 Pualalea St.Kahuku, HI 96731
Kahuku High & Intermediate School	11th Grade Textbooks	\$ 500.00	PO BOX 385Laie, HI 96762
Kahuku High & Intermediate School	12th Grade Reading Program	\$ 500.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High & Intermediate School	7th Grade Science Microscopes	\$ 1,000.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High & Intermediate School	College & Career Q2	\$ 1,000.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High & Intermediate School	Grade 9-12 RTI Program	\$ 500.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High & Intermediate School	HOSA Competition	\$ 500.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High & Intermediate School	Red Raider Leaders	\$ 500.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High & Intermediate School	Speech & Debate	\$ 500.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High & Intermediate School	Supplies for Sewing & Fashion Desig	\$ 250.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High School	Kit Brizuela Avid Coordinator	\$ 500.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kaula Ohana & Company Inc	Fund 42	\$ 500.00	PO BOX 364Kahuku, HI 96731
Laie Elementary School	2nd Grade STREAM/Science Program	\$ 500.00	55-109 Kulanui St.Laie, HI 96762
Laie Elementary School	6th Grade Engineering Program	\$ 500.00	55-109 Kulanui St.Laie, HI 96762
Laie Elementary School	Battle of the Books Program	\$ 250.00	55-109 Kulanui St.Laie, HI 96762
Laie Elementary School	Building our Reading Muscles I	\$ 250.00	55-109 Kulanui St.Laie, HI 96762
Laie Elementary School	Guide and Companion for Elijah	\$ 500.00	55-109 Kulanui St.Laie, HI 96762
Laie Elementary School	Parent Community Network Center	\$ 250.00	55-109 Kulanui St Laie, HI 96762
St. Michael School	Technology	\$ 500.00	67-340 Haona St.Waialua, HI 96791
Sunset Beach Elementary	Kahuku Point Restoration Project	\$ 500.00	57-068 Eleleku Kuilima Pl #136Kahuku, HI 96731
Waialua High & Intermediate School	College & Career Resource Center	\$ 750.00	67-160 Farrington HwyWaialua HI 96791
Waialua High & Intermediate School	Cooking Under Pressure	\$ 750.00	67-160 Farrington HwyWaialua HI 96791
Waialua High & Intermediate School	Intermediate Academic & Behaviora	\$ 250.00	67-160 Farrington HwyWaialua HI 96791
Waialua High & Intermediate School	Technology Integration for Science	\$ 500.00	67-160 Farrington HwyWaialua HI 96791
Waialua High & Intermediate School	WHIS Leadership Camp	\$ 750.00	67-160 Farrington HwyWaialua HI 96791
Waialua Robotics Program	Waialua Robotics Project	\$ 1,000.00	67-160 Farrington HwyWaialua HI 96791
World Indigenous Nations University Hawaii	KEIKI (Kahuku Entrepreneurship Innc	\$ 500.00	PO BOX 42Hau'ula, HI 96717
<b>Total</b>		<b>\$ 22,750.00</b>	
<b>Environmental Stewardship</b>			
Koa'e Consulting	2018 Ko'olauloa Natural Resources	\$ 1,000.00	PO BOX 240299Honolulu, HI 96824
Malama Pupuhea-Waimea	Engaging keiki in Stewardship of the	\$ 500.00	PO BOX 188Haleiwa, HI 96712
North Shore Community Land Trust	Native Plant Propagation	\$ 500.00	PO BOX 1179Haleiwa, HI 96712
<b>Total</b>		<b>\$ 2,000.00</b>	
<b>Hawaiian, Cultural, or Preservation</b>			
Haleiwa Main Street	North Shore Historic Tours	\$ 500.00	66-437 Kamehameha HwySuite BHaleiwa, HI 96712
Ko'olauloa Hawaiian Civic Club	Ko'olauloa Hawaiian Civic Club - Co	\$ 500.00	PO BOX 532Hau'ula, HI 96717
Na Leo Kako'o o Ko'olauloa	Na Leo Kako'o o Ko'olauloa	\$ 500.00	PO BOX 570Hau'ula, HI 96717
<b>Total</b>		<b>\$ 1,500.00</b>	
<b>Health Care</b>			
Bobby Benson Center	Classroom Enhancement	\$ 1,000.00	56-660 Kamehameha HwyKahuku, HI 96731
Hawaii Fi-Do Service Dogs	Hawaii Fi-Do 2018	\$ 250.00	PO BOX 757Kahuku, HI 96731
Ko'olauloa Community Health & Wellness C	Move with a Doc	\$ 1,750.00	PO BOX 395Kahuku, HI 96731
The Private Sector Hawaii	Purple Van Holiday Food Distribution	\$ 1,000.00	59-495 Alaopio Rd. Haleiwa, HI 96712
<b>Total</b>		<b>\$ 4,000.00</b>	

**Turtle Bay Foundation**

45-5305673

FYE 12-31-2017

**Statement 4 – Form 990pf, Part XV, Line 3a – Grants & Contributions Paid During the Year p.2/4**

Organization	Project Title	2017 Award	Address
<b>Sports and Recreational Teams and Organizations</b>			
Chance Em	High School Surf Teams	\$ 500.00	PO BOX 2787Ewa Beach, HI 96706
Hauula Elementary	Physical Fitness Team	\$ 500.00	54-046 Kamehameha HighwayHau'ula, HI 96717
Kahuku Boys Rugby Club	Kahuku Boys Rugby Club	\$ 500.00	PO BOX 1000Kahuku, HI 96731
Kahuku Girls Rugby Club	Girls Rugby Club	\$ 500.00	56-331 Huehu St.Kahuku, HI 96731
Kahuku High & Intermediate School	Boys & Girls Swim Team	\$ 500.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High School	Boy's Basketball Program	\$ 500.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High School	Boys Tennis	\$ 250.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High School	Boy's Volleyball Program	\$ 500.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High School	Girls JV & Varsity Tennis	\$ 250.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High School	Golf Team	\$ 500.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High School	JV Girls Basketball	\$ 250.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High School	Softball Program	\$ 250.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High School	Varsity Girls Basketball	\$ 250.00	56-490 Kamehameha HighwayKahuku, HI 96731
Kahuku High School	Wrestling Team	\$ 500.00	
Kemoeatu Brothers Foundation	Kahuku Club Volleyball Team	\$ 500.00	46-026 Alaloa StreetKaneohe, HI 96744
Ko'olauloa Youth Athletic Club	Pop Warner Football	\$ 500.00	PO BOX 899 Hau'ula, HI 96717
KYAC Cheerleaders	Ko'olauloa Cheer 2017	\$ 250.00	PO BOX 84Hau'ula, HI 96717
Laie Elementary School	Dance Program	\$ 500.00	55-109 Kulanui St.Laie, HI 96762
Laie Park Big Boys Football	Laie Park Big Boys Football	\$ 500.00	PO BOX 447Laie, HI 96731
North Shore Softball	Youth Softball	\$ 500.00	54-303 Kawaewae WayHau'ula, HI 96717
Waialua Bullpups Pop Warner Football & Ch	Travel Bowl Game in CA	\$ 500.00	66-397 Waialua Beach RoadHaleiwa, HI 96712
Waialua Elementary Special Olympics	Unified Team	\$ 500.00	67-020 Waialua Beach RdWaialua, HI 96791
Waialua High & Intermediate School	Football Team	\$ 500.00	67-160 Farrington HwyWaialua HI 96791
Waialua High & Intermediate School	Varsity Girls Soccer	\$ 250.00	67-160 Farrington HwyWaialua HI 96791
Waialua High & Intermediate School	Volleyball Program	\$ 250.00	67-160 Farrington HwyWaialua HI 96791
Waialua High and Intermediate School	JV & Varsity Softball	\$ 250.00	67-160 Farrington HwyWaialua HI 96791
Waialua High School	Bowling Team	\$ 250.00	67-160 Farrington HighwayWaialua, HI 96791
Waialua High School	Golf Team	\$ 500.00	67-160 Farrington HwyWaialua HI 96791
Waialua High School	Tennis Program	\$ 500.00	67-160 Farrington HwyWaialua HI 96791
Total		\$ 12,000.00	
<b>Totals</b>			

**Turtle Bay Foundation**

45-5305673

FYE 12-31-2017

**Statement 4 – Form 990pf, Part XV, Line 3a – Grants & Contributions Paid During the Year p.3/4**

Applicant - Scholarships	School	Notes	2017 Grant	Address
			Award	
Aja-Faith Greene	Kahuku HS		\$ 2,000.00	PO BOX 300Hau'ula, HI 96717
Alexandra Aplaca	Oregan State Univ	st year collegeHS GP	\$ 500.00	59-040 Kamehameha HwyHaleiwa, HI 96712
Alika Mock	Waialua HS		\$ 500.00	59-805 Kamehameha Hwy.Haleiwa, HI 96712
Allie Marshall	Kahuku HS		\$ 500.00	55-482A Moana St.Laie, HI 96762
Aloha Lei Garo	Kahuku HS		\$ 500.00	PO BOX 444Kahuku, HI 96731
Amanda Estores	Pepperdine Univ	st year collegeHS GP	\$ 500.00	65-041 Hukilau LpWaialua, HI 96791
Amberae Falemalu	Kahuku HS		\$ 750.00	54-041 Waikulama St.Hau'ula, HI 96717
Andrew Shell	Waialua HS		\$ 2,000.00	PO BOX 758Waialua, HI 96791
Ashley Arango	Waialua HS		\$ 750.00	67-171 Komo St Waialua, HI 96791
Ashley Nakoa-Kawahakui	UH Hilo	College GPA	\$ 500.00	67-122 Naukana St. Waialua, HI 96791
Austin Montero	Waialua HS		\$ 1,500.00	66-898 Kamakahala St.Waialua, HI 96791
Ava Countryman	Kahuku HS		\$ 750.00	59-300 Pupukea Rd.Haleiwa, HI 96712
Bushnell Martin	Waialua HS		\$ 750.00	59-002 Huelo St.Haleiwa, HI 96712
Camryn Butz	Marian Univ	st year collegeHS GP	\$ 500.00	68-092 Akule StWaialua, HI 96791
Candace Basilio	Kapiolani CC	College GPA	\$ 500.00	935 Hanau St.Wahiawa, HI 96786
Cera Yellowhair	BYUH	College GPA	\$ 500.00	1362 55-220 Kulanui St.H4-128BALaie, HI 96712
Chaz Watanabe	Kahuku HS		\$ 750.00	55-610A Iosepa St.Laie, HI 96762
Christine Agcaoili	Waialua HS		\$ 500.00	66-957 Kamakahala St.Waialua, HI 96791
Derrile Kae Cubi	Waialua HS		\$ 500.00	59-482 Alapio RdHaleiwa, HI 96712
Ephraim Uyehara	Kahuku HS		\$ 500.00	55-527 Moana St.Laie, HI 96762
Hannah Button	Island Pacific Academy		\$ 750.00	68-505 Crozier DriveWaialua, HI 96791
Ilaisaane Po'oi	Kahuku HS		\$ 500.00	56-381 Huehu St.Kahuku, HI 96731
Isabel Tueller	Kahuku HS		\$ 1,500.00	55-568 Naniloa Loop Apt. 5CLaie, HI 96762
Isabella Walker	Windward CC	st year collegeHS GP	\$ 500.00	PO BOX 1209Haleiwa, HI 96712
Jaya Belyeu	Kahuku HS		\$ 750.00	59-036 Oopuola St.Haleiwa, HI 96712
Jayci Razon	Waialua HS		\$ 500.00	67-175 Kuhi StreetWaialua, HI 96791
Jaylyn Strong	Kahuku HS		\$ 500.00	54-148 Pu'uowa'a St.Hau'ula, HI 96717
Jayna-Lyn Akita	Kahuku HS		\$ 1,500.00	55-031 A Lanihuli St.Laie, HI 96762
Jennifer Deuz	Waialua HS		\$ 750.00	66-860 Wanini St.Waialua, HI 96790
Jerome Russel Gallego	Waialua HS		\$ 500.00	67-420 A Goodale Ave.Waialua, HI 96791
Kamaile Aluli	California State	College	\$ 500.00	54-301 Kawaewae wayHau'ula, HI 96717
Kamuela Akeo	Kamehameha Schools		\$ 2,000.00	53-648 Kamehameha HwyHau'ula, HI 96717
Kawika Macy	Kahuku HS		\$ 500.00	55-621 Moana St.Laie, HI 96762
Kayla Grigsby	Kahuku HS		\$ 750.00	59-040 Kamehameha HwyHaleiwa, HI 96712
Kayla Guest	Waialua HS	(graduating 1 year early)	\$ 750.00	68-355 Crozier DriveWaialua, HI 96791
Keola Coleman	Kahuku HS		\$ 500.00	55-706A Wahinepe'e St. Laie, HI 96762
Kiana Voigt	Kahuku HS		\$ 1,500.00	53-103 Kamehameha HwyHau'ula, HI 96717
Kristina Domingo	Waialua HS		\$ 500.00	66-860 Wanini St.Waialua, HI 96790

**Turtle Bay Foundation**

45-5305673

FYE 12-31-2017

**Statement 4 – Form 990pf, Part XV, Line 3a – Grants & Contributions Paid During the Year p.4/4**

Applicant - Scholarships	School	Notes	2017 Grant	Address
			Award	
Laura Adolpho	University of O	College GPA	\$ 500.00	54-128 Kawaipuna St.Hau'ula, HI 96717
Lehiwalino Wilkins	Kahuku HS		\$ 1,000.00	54-123B Hau'ula Hmstd Rd. Hau'ula, HI 96717
Leving Jinadasa	Kahuku HS		\$ 500.00	PO BOX 134Laie, HI 96762
Lilia Kaka	BYUH	College GPA	\$ 500.00	55-541 Naniloa Loop Laie, HI 96762
Lucy Rowley	Waialua HS		\$ 500.00	68-450 Kikou St. Waialua, HI 96791
Makanamakamaeonalani	Kahuku HS		\$ 500.00	59-049 Huelo St.Haleiwa, HI 96712
Mana Bryant	Waialua HS		\$ 500.00	62-173 Lokoea Pl.Haleiwa, HI 96712
Marissa Guest	Waialua HS		\$ 500.00	68-355 Crozier DriveWaialua, HI 96791
Megan Andrada	UH Manoa	College GPA	\$ 1,000.00	66-935 Alena LoopWaialua, HI 96791
Nathaniel Fletcher	Waialua HS		\$ 500.00	59-336 Pupukea Rd.Haleiwa, HI 96712
Nikky Zena Evangelista	Waialua HS		\$ 2,000.00	67-246 Kukea CircleWaialua, HI 96791
Nova Rivera	Waialua HS		\$ 750.00	67-443 Kekauwa St.Waialua, HI 96791
Olivia York	Kahuku HS		\$ 500.00	PO BOX 528Ka'a'awa, HI 96730
Onawi Mataira	BYUH	College GPA	\$ 500.00	54-128 Kawaipuna St.Hau'ula, HI 96717
Paul Hutchinson	UH Manoa	College GPA	\$ 500.00	PO BOX 85Waialua, HI 96791
Peter Hyatt	University of th	College GPA	\$ 1,000.00	67-436 Aikaula St.Waialua, HI 96791
Raven Newalu	UH Manoa		\$ 500.00	59-610 Pupukea Rd.Haleiwa, HI 96712
Sky Berry-Weiss	Kahuku HS		\$ 2,000.00	55-484 Palekana St. Laie, HI 96762
Robert Beatty	Kahuku HS		\$ 500.00	56-315 Kekauoha St.Kahuku, HI 96731
Robert Houser	Waialua HS		\$ 1,500.00	59-165 Ke Nui Road Haleiwa, HI 96712
Saitui Moea'i	LDS Business C	first year college	\$ 500.00	4-302 Hau'ula Homestead Rd. Hau'ula, HI 96717
Samuel Scott	Kahuku HS		\$ 1,500.00	55-568 Naniloa Lp #1Laie, HI 96762
Shali Niu	Kahuku HS		\$ 1,000.00	55-601 Moana St.Laie, HI 96762
Shania Dias	Kahuku HS		\$ 500.00	-246 Kamehameha Hwy House D. Laie, HI 96762
Sharae Niu	UNIV of Hawaii	1st year collegeHS GP	\$ 500.00	55-601 Moana St.Laie, HI 96762
Siliva Toelupe	Kahuku HS		\$ 500.00	56-275 Leleuli St.Kahuku, HI 96731
Sophia Aveau	Utah Valley Univ	1st year collegeHS GP	\$ 500.00	56-310 Huehu St.Kahuku, HI 96731
Summer Derrickson	Loyola Univ of l	College GPA	\$ 500.00	59-772 Kapuhi Pl.Haleiwa, HI 96712
Talamanai Sao	BYUH	College GPA	\$ 500.00	PO BOX 95Laie, HI 96762
Tani Lauaki	Kahuku HS		\$ 500.00	55-137 Naupaka St. Laie, HI 96762
Taryn Nakamura	Waialua HS		\$ 1,500.00	59-014 Kamehameha HwyHaleiwa, HI 96712
Teeya Le'i	Kamehameha Schools		\$ 1,000.00	56-366 Peawini PlKahuku, HI 96731
Terry Moea'i	Argosy Univ	College GPA	\$ 500.00	56-366 Peawini PlKahuku, HI 96731
Trek Tanabe	Waialua HS		\$ 500.00	PO BOX 506 Waialua, HI 96791
Zoe Clarke	Iolani School		\$ 500.00	PO BOX 463Waialua, HI 96791

Organization	Project Title	2017 Award	Address
Kokua Hawaii Foundation	Recognition of outstanding service	\$ 10,000.00	P.O. Box 866 Haleiwa, HI 96712