







For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation Seth Bonder Foundation		A Employer identification number 45-4929846	
% JOHN CIANCIBELLO			
Number and street (or P O box number if mail is not delivered to street address) 1360 East Ninth Street 1100 Suite	Room/suite	B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code Cleveland, OH 44114		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,678,260	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	154,291	136,922	154,291	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	131,997			
	b Gross sales price for all assets on line 6a 1,739,808				
	7 Capital gain net income (from Part IV, line 2) . . .		131,997		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,701			
	12 Total. Add lines 1 through 11	292,989	268,919	154,291	
	13 Compensation of officers, directors, trustees, etc	69,100			65,100
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,570	0	0	0
	b Accounting fees (attach schedule)	5,054	0	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	12,159			12,159
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	79,907	35,557		
	24 Total operating and administrative expenses. Add lines 13 through 23	170,790	35,557	0	77,259
	25 Contributions, gifts, grants paid	480,555			480,555
	26 Total expenses and disbursements. Add lines 24 and 25	651,345	35,557	0	557,814
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-358,356			
	b Net investment income (if negative, enter -0-)		233,362		
c Adjusted net income (if negative, enter -0-)				154,291	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	396,998	213,201	213,201
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,430	1,897	1,897
	10a Investments—U S and state government obligations (attach schedule)	493,477 	528,925	528,925
	b Investments—corporate stock (attach schedule)	4,463,629 	5,053,381	5,053,381
	c Investments—corporate bonds (attach schedule)	1,084,512 	792,647	792,647
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	83,440 	88,209	88,209
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,523,486	6,678,260	6,678,260	
Liabilities	17 Accounts payable and accrued expenses	10,731	14,225	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	10,731	14,225	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	6,512,755	6,664,035	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	6,512,755	6,664,035		
31 Total liabilities and net assets/fund balances (see instructions) .	6,523,486	6,678,260		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,512,755
2 Enter amount from Part I, line 27a	2	-358,356
3 Other increases not included in line 2 (itemize) ▶ _____ 	3	940,704
4 Add lines 1, 2, and 3	4	7,095,103
5 Decreases not included in line 2 (itemize) ▶ _____ 	5	431,068
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,664,035

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	131,997
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	369,492	6,307,300	0 058582
2015	563,084	6,911,374	0 081472
2014	552,861	7,224,482	0 076526
2013	484,740	6,568,678	0 073796
2012	368,367	2,868,215	0 128431
2 Total of line 1, column (d)			2 0 418807
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 083761
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 6,530,906
5 Multiply line 4 by line 3			5 547,035
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,334
7 Add lines 5 and 6			7 549,369
8 Enter qualifying distributions from Part XII, line 4			8 557,814

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,334
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,334
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,334
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,325
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	9,325
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,991
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 6,991 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>JOHN CIANCIBELLO</u> Telephone no ► <u>(216) 920-4892</u>			

Located at ► 1360 E 9TH ST 1100 CLEVELAND OH ZIP+4 ► 44114

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MERRILL BONDER 3040 GRAND BAY BLVD 211 LONGBOAT KEY, FL 34228	PRESIDENT 20 0	66,100	14,695	0
JOHN G CIANCIBELLO C/O 1360 E 9TH ST SUITE 1100 CLEVELAND, OH 44114	TREASURER 10 0	1,000	0	0
LARRY SIEFORD 414 N MAIN STREET 11 ANN ARBOR, MI 48104	DIRECTOR 10 0	1,000	0	0
MARIE DEVENEY 2723 S STATE ST 400 ANN ARBOR, MI 48104	SECRETARY 10 0	1,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 DONATIONS TO CHARITABLE ORGANIZATIONS AND UNIVERSITIES	480,555
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,269,752
b	Average of monthly cash balances.	1b	270,503
c	Fair market value of all other assets (see instructions).	1c	90,106
d	Total (add lines 1a, b, and c).	1d	6,630,361
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,630,361
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	99,455
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	6,530,906
6	Minimum investment return. Enter 5% of line 5.	6	326,545

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	326,545
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,334
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,334
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	324,211
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	324,211
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	324,211

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	557,814
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	557,814
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,334
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	555,480

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				324,211
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 2015, 2014, 2013		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 226,018				
b From 2013. 158,219				
c From 2014. 195,400				
d From 2015. 220,119				
e From 2016. 56,462				
f Total of lines 3a through e.	856,218			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>557,814</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				324,211
e Remaining amount distributed out of corpus	233,603			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,089,821			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	226,018			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	863,803			
10 Analysis of line 9				
a Excess from 2013. 158,219				
b Excess from 2014. 195,400				
c Excess from 2015. 220,119				
d Excess from 2016. 56,462				
e Excess from 2017. 233,603				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	480,555
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
1a(2)	No

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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

* * * * *

Title

(see instr)? ☒ Yes ☐ No

Print/Type preparer's name Kim M Wilson CPA	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN P00051718
Firm's name ► MAI Capital Management LLC				Firm's EIN ►
Firm's address ► 1360 E 9th Street Suite 1100 Cleveland, OH 441141717				Phone no (216) 920-4800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
293 SHS MEDTRONIC PLC	P	2015-01-27	2017-01-10
231 SHS TARGET CORP COM EXEC	P	2016-01-05	2017-03-13
181 SHS PROCTOR & GAMBLE CO	P	2015-09-22	2017-04-05
40 SHS BOEING CO EXEC ON MULT EXCHG	P		2017-08-04
449 SHS FIDELITY NATIONAL FINANCIAL IN FNF	P	2016-11-28	2017-08-04
1,089 SHS GENERAL ELECTRIC CO EXEC ON MULT EXCHG	P		2017-10-27
29 SHS BRIGHTHOUSE FINL INC COM	P	2014-12-03	2017-11-21
167 SHS EXXON MOBIL CORP EXEC ON MULT EXCHG	P	2016-03-02	2017-11-21
75,000 SHS OHIO ST HOSP FAC REV ACTING BY AND	P	2011-02-08	2017-01-03
100,000 SHS CHUBB CORP BOND CALL MAKE WHOLE	P	2012-05-10	2017-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
20,684		22,546	-1,862
12,747		17,249	-4,502
16,286		12,708	3,578
9,734		3,203	6,531
21,903		14,787	7,116
23,462		8,557	14,905
1,643		42	1,601
13,430		13,569	-139
75,000		103,423	-28,423
99,246		104,500	-5,254

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,862
			-4,502
			3,578
			6,531
			7,116
			14,905
			1,601
			-139
			-28,423
			-5,254

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75,000 SHS FPL GROUP CAP INC BOND CALL MAKE WHOLE	P	2012-05-01	2017-02-15
2,346 316 SHS CONESTEGA SMALL CAP INSTITUTIONAL	P		2017-04-26
9,007 644 SHS GOLDMAN SACHS GROWTH OPPOR CL I	P		2017-04-26
884 SHS CLAYMORE EXCHANGE-TRADED	P	2015-12-10	2017-04-28
433 SHS ISHARES CORE S&P SMALL-CAP ETF	P	2014-07-28	2017-04-28
135 050 SHS POWERSHARES QQQ TR UNIT SER 1	P	2012-09-20	2017-04-28
55,000 SHS ALLEGHENY CNTY PA INDL DEV AUTH REGL	P	2010-09-15	2017-06-01
3,586 393 SHS ARTISAN INTERNATL INVESTOR CLASS	P		2017-06-09
2,638 522 SHS T ROWE PRICE NEW ASIA	P		2017-06-09
75,000 SHS BARCLAYS BANK PLC MTN ZERO CPN	P	2015-01-21	2017-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
77,963		79,594	-1,631
100,895		72,397	28,498
234,449		237,819	-3,370
19,982		20,004	-22
30,524		23,430	7,094
100,605		58,543	42,062
55,000		55,753	-753
109,457		93,463	15,994
50,297		43,358	6,939
94,275		75,000	19,275

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,631
			28,498
			-3,370
			-22
			7,094
			42,062
			-753
			15,994
			6,939
			19,275

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
4,037 620 SHS COLUMBIA ACORN CLASS I	P		2017-12-12
196 468 SHS DODGE & COX INTERNATL STOCK FUND	P	2012-09-20	2017-12-12
3,861 659 SHS FIDELITY FLOATING RATE HIGH INCOME	P	2013-11-20	2017-12-12
351 123 SHS T ROWE PRICE GROWTH STOCK FUND I CLASS	P	2014-06-27	2017-12-12
6,833 930 SHS TEMPLETON GLOBAL BOND ADVISOR CLASS	P		2017-12-12
12,277 SHS UBS AG JERSEY BRH E TRACS LKD TO ALERIAN	P	2015-09-28	2017-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,574		94,017	-32,443
9,075		7,681	1,394
37,188		38,309	-1,121
25,068		19,168	5,900
83,081		63,582	19,499
291,544		325,109	-33,565

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-32,443
			1,394
			-1,121
			5,900
			19,499
			-33,565

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INFORMS5521 RESEARCH PARK DR SUITE 200 CATONSVILLE, MD 21228	UNRELATED	PC	SPONSORSHIP OF STUDENT RECEPTION, BONDER SCHOLAR RESEARCH AWARD, ADDITIONAL STIPEND FOR NEW BONDER SCHOLARS, ADM FEE FOR BONDER SCHOLAR RESEARCH AWARDS	41,000
UNIVERSITY OF MICHIGAN 535 W WILLIAM STREET SUITE 110 ANN ARBOR, MI 48103	UNRELATED	PC	CHEPS, SETH BONDER RESEARCH GRANT, BONDER FELLOW (ADDITIONAL FUNDS FOR EXISTING ENDOWMENT STIPEND, GLOBAL LEADERSHIP HONORS PROGRAM	195,654
VAN WEZEL FOUNDATION 777 N TAMIAMI TRAIL 3RD FLOOR SARASOTA, FL 34236	UNRELATED	PC	FOUNDATION/SCHOOL TIME PERFORMANCES	27,500
Total ► 3a				480,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LESLIE SCIENCE & NATURE CENTER 1831 TRAVER ROAD ANN ARBOR, MI 48105	UNRELATED	PC	GENERAL FUNDING	10,000
GIRLS GROUP2531 JACKSON AVENUE SUITE 188 ANN ARBOR, MI 48103	UNRELATED	PC	SCHOLARSHIP & PROGRAMS SUPPORT	30,000
MISCELLANEOUS - FROM FLOW-THROUGH ENTITY VARIOUS ADDRESSES VARIOUS, OH 00000	UNRELATED	PC	GENERAL FUNDING	101
Total ► 3a				480,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPLE ISRAEL1376 E MASSEY ROAD MEMPHIS, TN 38120	UNRELATED	PC	EARLY LEARNING CENTER SCHOLARSHIP PROGRAM	2,500
BRINKLEY HEIGHTS URBAN ACADEMY 3260 MACON ROAD MEMPHIS, TN 38122	UNRELATED	PC	LAPTOPS, CART & STEM PROGRAM	10,000
FACES OF ACCOMPLISHMENT 741 S ORANGE AVE SARASOTA, FL 34236	UNRELATED	PC	MENTORING PROGRAM	120,000
Total ▶ 3a				480,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHURCH HEALTH CENTER 1350 CONCOURSE AVE SUITE 142 MEMPHIS, TN 38104	UNRELATED	PC	GENERAL FUNDING	1,000
MEMPHIS OPPORTUNITY SCHOLARSHIP TRUST 850 RIDGE LAKE BLVD SUITE 220 MEMPHIS, TN 38120	UNRELATED	PC	MEMPHIS OPPORTUNITY SCHOLARSHIP TRUST PROGRAM SUPPORT	30,800
RINGLING SCHOOL OF ART & DESIGN 2700 N TAMIAMI TRAIL SARASOTA, FL 34234	UNRELATED	PC	MARSHA & MICHAEL KLEIN SCHOLARSHIP	1,000
Total 				480,555
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WASHTENAW COMMUNITY COLLEGE 4800 EAST HURON RIVER DR ANN ARBOR, MI 48105	UNRELATED	PC	CAPITAL CAMPAIGN - \$10,000	10,000
ALSACST JUDE CHILDREN'S RESEARCH HOSPITAL 1350 CONCOURSE AVE SUITE 563 MEMPHIS, TN 38104	UNRELATED	PC	FAMILY MEAL CARDS	1,000
Total ▶ 3a				480,555

TY 2017 Accounting Fees Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,054			

TY 2017 Compensation Explanation**Name:** Seth Bonder Foundation**EIN:** 45-4929846

Person Name	Explanation
MERRILL BONDER	THE FOUNDATION USES THE ACCRUAL BASIS OF ACCOUNTING THE OFFICER'S SALARY RELATING TO DECEMBER 2017 OF \$5,512 WAS PAID IN JANUARY 2018, SO THIS AMOUNT WAS ACCRUED AS A 2017 EXPENSE HOWEVER, SINCE THIS AMOUNT WAS NOT PAID UNTIL JANUARY 2018, IT IS NOT REFLECTED IN THE 2017 W-2 THE RECONCILIATION FOR 2017 SALARY IS AS FOLLOWS 2017 SALARY PAID IN 2017 (TIES TO W-2) \$64,838 LESS 2016 SALARY PAID IN 2017 (5,250) ----- - SUB-TOTAL \$59,588 2017 SALARY PAID IN 2018 5,512 ----- TOTAL 2017 SALARY (ACCRUAL BASIS) \$65,100 ANNUAL DIRECTOR FEE \$1,000 TOTAL \$66,100

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: Seth Bonder Foundation

EIN: 45-4929846

TY 2017 Investments Corporate Bonds Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL ELEC PERP DUE 12/31/49	123,000	123,000
PNC 6.75% DUE 12/31/49	111,005	111,005
SCHWAB CHARLES 7% DUE 12/31/49	56,378	56,378
CHUBB CORP 6.375% DUE 3/29/67	0	0
FPL GROUP 7.3% DUE 9/1/67	0	0
ENTERPRISE 7.034% DUE 1/15/68	85,000	85,000
FIDELITY FLOATING	75,344	75,344
FIDELITY LIMITED TERM MUNI INC	75,572	75,572
GENERAL ELEC PERP DUE 12/31/49	64,569	64,569
COVIDIEN INTL FIN NOTE 6/15/20	104,519	104,519
BARCLAYS BANK PLC 7/26/17	0	0
CITIGROUP INC DEP 6.875% 3/67	18,379	18,379
MORGAN STANLEY FIN LLC MTN ZER	78,881	78,881

TY 2017 Investments Corporate Stock Schedule

Name: Seth Bonder Foundation
EIN: 45-4929846

Name of Stock	End of Year Book Value	End of Year Fair Market Value
233 SHS ALTRIA GROUP INC EXEC	16,639	16,639
1490 ISHARES TR RUSSELL 1000	185,267	185,267
1440 POWERSHARES QQQ TR UNI	224,294	224,294
798 SHS SPDR S&P MIDCAP 400 ET	275,637	275,637
0.00 SHS ARTISAN INTERNAT'L IN	0	0
247 SHS CITIGROUP INC DEP	104,620	104,620
0.00 SHS COLUMBIA ACORN CLASS	0	0
2532.886 SHS CONESTOGA SMALL	124,973	124,973
4091.225 DODGE & COX INTERNAT	189,506	189,506
0.00 SHS GOLDMAN SACHS GROWTH	0	0
8451 SHS JP MORGAN CHASE & CO	232,149	232,149
13215.333 NUANCE MID CAP VALUE	164,926	164,926
2365 SHS POWERSHARES EXCHANGE	82,018	82,018
1720.090 SHS RMB MENDON FIN SE	75,460	75,460
4324.224 T ROWE PRICE NEW ASIA	84,582	84,582
0.00 SHS TARGET CORP COM	0	0
0.00 TEMPLETON GLOBAL BO	0	0
148 SHS ACE LIMITED ORD CHF29.	21,627	21,627
512 SHS ABBOTT LABORATORIES	29,220	29,220
179 SHS APPLE INC	30,292	30,292
1088 SHS BANK OF AMERICA	32,118	32,118
155 SHS BOEING CO	33,915	33,915
398 SHS BP PLC SPONSORED ADR	16,728	16,728
259 SHS BRISTOL MYERS SQUIBB	15,872	15,872
254 SHS CARDINAL HEALTH INC	15,563	15,563
774 SHS CISCO SYS INC	29,644	29,644
1433 SHS CLAYMORE EXCH FD 2023	29,835	29,835
7056 SHS CLAYMORE EXCH FD 2022	149,375	149,375
7056 SHS CLAYMORE EXCH FD 2021	149,093	149,093
3536 SHS CLAYMORE EXCH FD 2019	74,563	74,563

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5126 SHS CLAYMORE EXCH FD 2020	109,133	109,133
1411 SHS CLAYMORE EXCH FD 2018	29,758	29,758
0.00 CLAYMORE EXCH FD 2017	0	0
381 SHS COMCAST CORP NEW	30,518	30,518
170 SHS CVS HEALTH CORP	12,325	12,325
1497 DBX ETF TR X-TRCKR MSCI E	47,575	47,575
137 SHS DIAGEO ADR EACH REPR 4	20,006	20,006
0.00 SHS GENERAL ELECTRIC CO	0	0
184 SHS HOME DEPOT INC	34,874	34,874
142 SHS HONEYWELL INTL INC	21,777	21,777
722 SHS INTEL CORP	33,328	33,328
1592 SHS ISHARES INC CORE MSCI	90,585	90,585
732 SHS ISHARES S&P SMALL CAP	112,413	112,413
390 SHS JPMORGAN CHASE & CO	41,707	41,707
174 SHS JOHNSON & JOHNSON	24,311	24,311
1262 SHS KINDER MORGAN INC COM	22,804	22,804
255 SHS MARATHON PETROLEUM COR	16,825	16,825
0.00 SHS MEDTRONIC PLC	0	0
208 SHS NEXTERA ENERGY INC	32,488	32,488
181 SHS PROCTER & GAMBLE	0	0
411 SHS QUALCOMM INC	26,312	26,312
5332.314 SHS SHENKMAN SHORT DU	53,323	53,323
157 SHS AMGEN INC	27,302	27,302
146 SHS ANHEUSER-BUSCH INBEV	16,288	16,288
9994.172 SHS BLACKROCK STRATE	99,542	99,542
1417 SHS ISHARES CORE S&P SMAL	108,840	108,840
1303 SHS ISHARES MSCI EAFE SML	84,044	84,044
264 SHS ISHARES S&P 500 GROWTH	40,331	40,331
695 SHS ISHARES MIDCAP 400 GRO	150,002	150,002
826 SHS ISHARES MIDCAP 400 VAL	132,251	132,251

Name of Stock	End of Year Book Value	End of Year Fair Market Value
327 SHS METLIFE INC	16,533	16,533
149 SHS MICROSOFT CORP CROSS T	12,745	12,745
253 SHS MICROSOFT CORP EXEC ON	21,642	21,642
339 SHS MONDELEZ INTL INC COM	14,509	14,509
218 SHS OCCIDENTAL PETROLEUM C	16,058	16,058
147 SHS PEPSICO INC	17,628	17,628
157 SHS RAYTHEON CO COM	29,492	29,492
1029 SHS SPDR S&P 500 ETF TR	274,599	274,599
22658.956 STONERIDGE REINSURAN	203,477	203,477
2149.037 T ROWE PRICE GROWTH	134,745	134,745
278 SHS TIME WARNER CABLE INC	25,429	25,429
7530.305 TOUCHSTONE MID CAP	144,657	144,657
0.00 SHS UBS AG JERSEY ALERIA	0	0
160 SHS UNITED HEALTHCARE GROU	35,274	35,274
12373.341 SHS VIRTUS EMERGING	149,470	149,470
406 SHS WELLS FARGO & CO NEW	24,632	24,632
378 SHS WEYERHAEUSER CO COM	13,328	13,328
9322.783 DOUBLELINE TOTAL RET	99,101	99,101
0.00 SHS EXXON MOBIL CORP CROS	0	0
0.00 SHS FIDELITY NATIONAL FIN	0	0
200 SHS XILINX INC EXEC	13,484	13,484

TY 2017 Investments Government Obligations Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:**

528,925

**State & Local Government
Securities - End of Year Fair
Market Value:**

528,925

TY 2017 Investments - Other Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HURON VALLEY TENNIS CLUB		88,209	88,209

TY 2017 Legal Fees Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,570			

TY 2017 Other Decreases Schedule

Name: Seth Bonder Foundation

EIN: 45-4929846

Description	Amount
UNREALIZED LOSS	431,068

TY 2017 Other Expenses Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE AND SHIPPING	1,116			
MISCELLANEOUS EXPENSES	6,076			
FINANCIAL PLANNING FEES	14,100			
LIABILITY INSURANCE	2,584			
INVESTMENT MANAGEMENT FEES	38,728	35,557		
HEALTH INSURANCE	14,695			
OFFICE SUPPLIES	954			
BUSINESS MEALS	1,654			

TY 2017 Other Income Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASS-THROUGH INCOME - HVTC	6,659		
OTHER INCOME	42		

TY 2017 Other Increases Schedule

Name: Seth Bonder Foundation

EIN: 45-4929846

Description	Amount
UNREALIZED GAIN	940,704

TY 2017 Taxes Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	4,980			4,980
FEDERAL TAX	7,000			7,000
FOREIGN TAXES	179			179