

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation The Jim and Shirley Young Family Foundation		A Employer identification number 45-4775983	
% JAN MARTIN			
Number and street (or P O box number if mail is not delivered to street address) PO Box 24145	Room/suite	B Telephone number (see instructions) (402) 807-5429	
City or town, state or province, country, and ZIP or foreign postal code Omaha, NE 68124		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶\$ 16,746,465	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,341	4,341		
	4 Dividends and interest from securities	269,327	269,327		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,120,681			
	b Gross sales price for all assets on line 6a _____ 11,643,283				
	7 Capital gain net income (from Part IV, line 2)		1,120,681		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,394,349	1,394,349		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,250	1,125	0	1,125
	c Other professional fees (attach schedule)	25,147	25,147		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,738	2,120		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	546	546		
	24 Total operating and administrative expenses. Add lines 13 through 23	31,681	28,938	0	1,125
	25 Contributions, gifts, grants paid	620,833			620,833
	26 Total expenses and disbursements. Add lines 24 and 25	652,514	28,938	0	621,958
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	741,835			
	b Net investment income (if negative, enter -0-)		1,365,411		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	138,686	38,644	38,644
	2 Savings and temporary cash investments	4,825,343	783,752	783,752
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	214,724	1,656,429	1,642,904
	b Investments—corporate stock (attach schedule)	5,840,642	10,451,960	10,775,899
	c Investments—corporate bonds (attach schedule)	24,094	1,211,161	1,204,837
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,855,310	2,498,687	2,300,429
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,898,799	16,640,633	16,746,465	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	15,898,798	16,640,633	
30 Total net assets or fund balances (see instructions)	15,898,798	16,640,633		
31 Total liabilities and net assets/fund balances (see instructions) .	15,898,798	16,640,633		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,898,798
2 Enter amount from Part I, line 27a	2	741,835
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	16,640,633
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	16,640,633

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY-TRADED SECURITIES			
b CAPITAL GAIN DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,282,982		10,522,602	760,380
b			360,301
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			760,380
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,120,681
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	274,301	15,316,132	0 017909
2015	958,509	16,370,003	0 058553
2014	1,600,717	13,294,034	0 120409
2013	247,037	9,494,839	0 026018
2012	4,975	2,354,531	0 002113

2 Total of line 1, column (d)	2	0 225002
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	15,927,194
5 Multiply line 4 by line 3	5	716,724
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,654
7 Add lines 5 and 6	7	730,378
8 Enter qualifying distributions from Part XII, line 4	8	621,958

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	27,308
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	27,308
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	27,308
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,400
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	24,908
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► JAN MARTIN Telephone no ► (402) 807-5429			

Located at ► 1120 S 101ST STREET SUITE 410 omaha NE ZIP+4 ► 681241088

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. 			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SARAH WAGSTAFF PO Box 24145 Omaha, NE 68124	DIR / TREAS 0	0	0	0
MATT YOUNG PO Box 24145 Omaha, NE 68124	DIR / SEC 0	0	0	0
SHIRLEY A YOUNG PO Box 24145 Omaha, NE 68124	PRES / DIR / SEC / TREASURER 0	0	0	0
JAMES YOUNG JR PO Box 24145 Omaha, NE 68124	VP/ASST TREASURER/ASST SEC/DIR 0	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	9,904,467
b	Average of monthly cash balances.	1b	2,889,697
c	Fair market value of all other assets (see instructions).	1c	3,375,576
d	Total (add lines 1a, b, and c).	1d	16,169,740
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,169,740
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	242,546
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	15,927,194
6	Minimum investment return. Enter 5% of line 5.	6	796,360

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	796,360
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	27,308
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	27,308
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	769,052
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	769,052
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	769,052

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	621,958
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	621,958
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	621,958

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				769,052
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 2015, 2014, 2013				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				356,403
d From 2015.				146,077
e From 2016.				
f Total of lines 3a through e.	502,480			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>621,958</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				621,958
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	147,094			147,094
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	355,386			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	355,386			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				209,309
c Excess from 2015.				146,077
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
SHIRLEY A YOUNG

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	620,833
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	4,341	
4	Dividends and interest from securities.			14	269,327	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	1,120,681	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).				1,394,349	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		1,394,349

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-05-15 *****	May the IRS discuss this return with the preparer shown below? (see instr.)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	LAURA LATKA				P01632745
	Firm's name ▶ BKD LLP				Firm's EIN ▶
	Firm's address ▶ 1120 S 101ST ST STE 410 OMAHA, NE 681241088				Phone no (402) 392-1040

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A TIME TO HEAL 6001 DODGE ST UNIT 219C OMAHA, NE 68182	NONE	PC	GENERAL	5,000
ABIDE NETWORK INC 3223 N 45TH STREET OMAHA, NE 68104	NONE	PC	GENERAL	20,000
ANGELS AMONG US 3516 N 163RD PLZ SUITE 3 OMAHA, NE 68116	NONE	PC	GENERAL	20,000
ARCH FOUNDATION INC604 S 37TH ST OMAHA, NE 68105	NONE	PC	GENERAL	10,000
COMMUNITY ALLIANCE INC 4001 LEAVENWORTH ST OMAHA, NE 68105	NONE	NC	GENERAL	5,000
Total ▶ 3a				620,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOODBANK FOR THE HEARTLAND 10525 J ST OMAHA, NE 68127	NONE	PC	GENERAL	10,000
HAZELDEN BETTY FORD FOUNDATION PO BOX 64348 SAINT PAUL, MN 55164	NONE	PC	GENERAL	20,000
HOPE CENTER INC2200 N 20TH ST OMAHA, NE 68110	NONE	PC	GENERAL	20,000
JOSLYN ART MUSEUM FOUNDATION 2200 DODGE ST OMAHA, NE 68102	NONE	PC	GENERAL	2,500
NEBRASKA HUMANE SOCIETY 8929 FORT ST OMAHA, NE 68134	NONE	PC	GENERAL	2,500
Total ▶ 3a				620,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OMAHA BOTANICAL CENTER INC 100 BANCROFT ST OMAHA, NE 68108	NONE	PC	CHARITABLE EVENT	15,000
OMAHA CHILDREN'S MUSEUM INC 500 S 20TH ST OMAHA, NE 68102	NONE	PC	GENERAL	2,500
OMAHA ZOO FOUNDATION 3701 S 10TH ST OMAHA, NE 68107	NONE	SO II	CHARITABLE EVENT	25,000
OPEN DOOR MISSION2828 N 23RD ST E OMAHA, NE 68110	NONE	PC	GENERAL	10,000
SIENA FRANCIS HOUSE 1702 NICHOLAS ST OMAHA, NE 68102	NONE	PC	GENERAL	10,000
Total ▶ 3a				620,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE DURHAM MUSEUM801 S 10TH ST OMAHA, NE 68108	NONE	PC	GENERAL	10,000
THE SALVATION ARMY10755 BURT ST OMAHA, NE 68114	NONE	PC	TREE OF LIGHTS CAMPAIGN	10,000
UNIVERSITY OF NEBRASKA FOUNDATION PO BOX 82555 LINCOLN, NE 68501	NONE	PC	SCHOLARS FUND	333,333
UNIVERSITY OF NEBRASKA FOUNDATION PO BOX 3465 OMAHA, NE 68103	NONE	PC	SPONSORSHIP OF THE CLAUSSEN-LEAHY RUN & WALK PROGRAM	5,000
STRATEGIC AIR COMMAND & AEROSPACE MUSEUM 28210 WEST PARK HIGHWAY ASHLAND, NE 68003	NONE	PC	GENERAL	10,000
Total 				620,833
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VISITING NURSE HEALTH SERVICES 12565 W CENTER RD STE 100 OMAHA, NE 68144	NONE	PC	GENERAL	5,000
CHILDREN'S HOSPITAL & MEDICAL CENTER FNDN 8401 WEST DODGE ROAD SUITE 120 OMAHA, NE 68114	NONE	PC	GENERAL	15,000
PANCREATIC CANCER ACTION NETWORK 1500 ROSECRANS AVENUE SUITE 200 MANHATTAN BEACH, CA 90266	NONE	PC	GENERAL	25,000
UNION PACIFIC RAILROAD MUSEUM 200 PEARL STREET COUNCIL BLUFFS, IA 51503	NONE	PC	GENERAL	30,000
Total 				620,833
3a				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: The Jim and Shirley Young Family Foundation

EIN: 45-4775983

TY 2017 Investments Corporate Bonds Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE 1.7% 03/01/18	44,635	44,963
CITIGROUP BOND 2.15% 07/30/18	50,672	50,712
CATERPILLAR	54,670	54,456
AMERICAN HONDA FINANCE	50,510	50,069
HONEYWELL	54,957	54,703
PUBLIC SERVICE ENTERPRISE	44,546	44,253
CA INC	31,508	31,462
AMAZON.COM	55,863	55,554
CHEVRON	45,209	44,613
COMCAST	48,570	47,940
PEPSICO	55,189	54,553
AMGEN	55,289	54,692
ABBVIE	45,438	45,135
VMWARE INC	55,164	54,684
KEYCORP	60,835	60,556
WAL-MART STORES	54,920	54,641
INTL LEASE FINANCE CORP	31,691	31,578
BANK OF AMERICA CORP	45,000	44,918
TYSON FOODS	59,591	59,187
CAPITAL ONE FINANCE	50,055	50,145

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PROCTER & GAMBLE CO	49,927	49,437
NORTHROP GRUMMAN CORP	54,992	54,600
GOLDMAN SACHS GRP	50,000	50,429
OMNICOM GROUP	61,930	61,557

TY 2017 Investments Corporate Stock Schedule

Name: The Jim and Shirley Young Family Foundation
EIN: 45-4775983

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADVANCE AUTO PARTS	17,213	14,455
ALEXION PHARM	24,051	22,722
AERCAP HOLDING NV	0	0
ALIBABA GROUP	34,010	40,521
ALLERGAN PLC	0	0
ALLEGION PLC	12,972	12,729
ALPHABET INC	99,646	108,825
ALTRIA GROUP	64,713	61,412
AMAZON.COM	73,726	87,710
AMC NETWORKS INC	0	0
AMERICAN WATER WORKS	39,842	44,830
AMGEN INC	0	0
AMTRUST FINANCIAL SERVICES INC	0	0
ANADARKO PETROLEUM CORP	0	0
ANSYS INC	14,183	16,972
APPLE	74,635	85,461
AXALTA COATING	8,496	8,737
BAXTER INTERNATIONAL	59,412	63,024
BIOGEN INC	0	0
BRISTOL-MEYERS	24,288	26,044
BROADCOM CORPORATION	21,288	63,711
CHECK POINT SOFTWARE	14,436	13,470
CHURBB LIMITED	67,718	67,950
CHURCH & DWIGHT	65,526	62,210
CITIGROUP INC.	62,255	67,713
CITRIX SYSTEMS	0	0
COMCAST CORP	36,252	61,276
COMMERCEHUB INC SER C	0	0
COMMERCEHUB INC SER A	0	0
CONOCO PHILLIPS	51,004	63,123

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COOPER	14,768	13,072
CORELOGIC	15,149	15,942
CREE INC	0	0
CVS CAREMARK CORP	0	0
DANAHER CORP	73,353	80,289
DENTSPLY	13,688	15,799
DISCOVERY COMMUNICATIONS	0	0
DISCOVER FINANCIAL SERVICES	59,739	74,997
DOLBY LABORATORIES	0	0
DOVER	15,170	19,188
DOW DU PONT	67,731	75,849
DUN & BRADSTREET	11,346	13,025
EMERSON ELECTRIC CO	0	0
ENCANA	13,271	20,521
ENI	37,381	40,491
FIDELITY	77,998	85,621
FLUOR CORP	0	0
FORTIVE	64,677	72,711
FREEMPORT-MCMORAN COPPER & COLD	0	0
HARRIS CORP	9,720	9,915
HOME DEPOT	39,447	49,277
IDEX CORP	9,049	10,557
IMMUNOGEN INC	0	0
IONIS PHARMACEUTICALS INC	0	0
INGREDION	10,278	10,485
JB HUNT TRANSPORT	47,865	62,089
KAR AUCTION	13,648	16,163
KEYCORP	65,839	72,208
L-3 COMMUNICATIONS CORP	0	0
LAB CORP	19,855	20,736

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LIBERTY BROADBAND CORP SER A	0	0
LIBERTY BROADBAND CORP SER C	0	0
LIBERTY EXPEDIA HOLDINGS SER A	0	0
LIBERTY INTERACTIVE CORP NEW	0	0
LIBERTY INTERACTIVE CORP	0	0
LIBERTY MEDIA CORP SER C	0	0
LIBERTY MEDIA CORP SER A	0	0
LIBERTY MEDIA CORP SER C XM GP	0	0
LIBERTY MEDIA CORP SER A XM GP	0	0
LIBERTY MEDIA GRP SER C	0	0
LIBERTY MEDIA GRP SER A	0	0
LILLY ELI & CO	67,253	67,568
LIONS GATE	0	0
LOGMEIN	8,278	8,015
MEDTRONIC PLC	0	0
MICROSOFT	95,555	115,051
MORGAN STANLEY GRP	59,674	68,473
NASDAQ	19,619	21,128
NATIONAL OILWELL VARCO	0	0
NIKE	38,180	44,723
NIPPON TELEPHONE ADR	0	0
NORDEA BANK	42,428	40,819
NOW INC	0	0
NUANCE COMMUNICATIONS INC	0	0
NUCOR CP	0	0
ORIX CORP ADA	0	0
OW LARGE CAP STRATEGIES	4,671,878	4,731,446
OW SMALL & MIDCAP	1,680,556	1,672,352
OW STRATEGIC OPPORTUNITIES	1,667,375	1,632,421
PAYPAL	22,622	25,767

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PENTAIR INC COM	0	0
PEPSICO	62,712	64,157
PRICELINE GROUP	75,085	69,509
RAYTHEON	64,936	74,200
RIO TINTO	28,510	36,707
RYANAIR HOLDINGS	0	0
SAMSONITE	9,046	10,219
SCHLUMBERGER LTD	0	0
SEAGATE TECHNOLOGY	0	0
SHIRE PLC	0	0
SIX FLAGS	12,357	13,979
SMUCKER	10,392	10,560
SNAP ON TOOLS	17,199	19,173
SPECTRUM	15,454	14,050
STERIS	13,371	13,995
SUMITOMO MITSUI FINANCIAL GRP	0	0
SYNCHRONY FINANCIAL	0	0
TAIWAN SEMICONDUCTOR MFG CO	0	0
TE CONNECTIVITY LTD	0	0
TENCENT HOLDINGS LTD	0	0
THERMO FISHER SCIENTIFIC	56,372	61,711
TWITTER	0	0
UBS AG	0	0
UNITEDHEALTH GROUP INC	0	0
VANTIV INC	18,269	20,961
VERTEX PHARMACEUTICALS INC	0	0
VISA	62,868	75,253
WABTEC	18,593	17,507
WATERS CORP	13,832	14,489
WEATHERFORD INTERNATIONAL PLC	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WESTERN DIGITAL CORP	0	0
WYNDHAM	19,813	22,015
ZOETIS INC	34,095	37,821

TY 2017 Investments Government Obligations Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983**US Government Securities - End
of Year Book Value:**

1,656,429

**US Government Securities - End
of Year Fair Market Value:**

1,642,904

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2017 Investments - Other Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
IRONWOOD MULTI STRAT		0	0
SKYBRIDGE MULTI ADVISOR HEDGE		2,438,348	2,239,711
INTERNATIONAL BONDS		60,339	60,718

TY 2017 Other Expenses Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	311	311		
BANK FEES	235	235		

TY 2017 Other Professional Fees Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT SERVICES	25,147	25,147		

TY 2017 Taxes Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF ESTIMATED TAX FOR 2017	1,618			
FOREIGN TAX PAID	2,120	2,120		