

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation M & T FOUNDATION		A Employer identification number 45-4482686
Number and street (or P O box number if mail is not delivered to street address) PO BOX 676370	Room/suite	B Telephone number (see instructions) (858) 756-3858
City or town, state or province, country, and ZIP or foreign postal code RANCHO SANTA FE, CA 92067		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 20,216,317	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	72,101	72,101		
	4 Dividends and interest from securities	302,640	302,640		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	965,912			
	b Gross sales price for all assets on line 6a	11,491,228			
	7 Capital gain net income (from Part IV, line 2)		965,912		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,340,653	1,340,653			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	282,500	197,750		84,750
	14 Other employee salaries and wages	28,453	19,917		8,536
	15 Pension plans, employee benefits	110,513	77,359		33,154
	16a Legal fees (attach schedule)	1,824	0		1,824
	b Accounting fees (attach schedule)	21,806	0		21,806
	c Other professional fees (attach schedule)	23,063	0		23,063
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	40,192	15,209		24,983
	19 Depreciation (attach schedule) and depletion	4,524	0		
	20 Occupancy	59,492	47,593		11,898
	21 Travel, conferences, and meetings	28,897	1,844		27,053
	22 Printing and publications				
	23 Other expenses (attach schedule)	452,506	357,592		94,912
	24 Total operating and administrative expenses. Add lines 13 through 23	1,053,770	717,264		331,979
	25 Contributions, gifts, grants paid	63,604			63,604
26 Total expenses and disbursements. Add lines 24 and 25	1,117,374	717,264		395,583	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	223,279				
b Net investment income (if negative, enter -0-)		623,389			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,389,501	1,991,304	1,991,304
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	9,466,208	10,908,749	14,385,658
	c Investments—corporate bonds (attach schedule)	69,893	0	0
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,085,412	5,862,124	3,827,738
	14 Land, buildings, and equipment basis ▶ _____ 70,124 Less accumulated depreciation (attach schedule) ▶ 63,045	3,882	7,079	7,079
15 Other assets (describe ▶ _____)	4,023	4,538	4,538	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,018,919	18,773,794	20,216,317	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	7,543	11,938	
	23 Total liabilities (add lines 17 through 22)	7,543	11,938	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	19,011,376	18,761,856	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	19,011,376	18,761,856		
31 Total liabilities and net assets/fund balances (see instructions) .	19,018,919	18,773,794		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,011,376
2 Enter amount from Part I, line 27a	2	223,279
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	19,234,655
5 Decreases not included in line 2 (itemize) ▶ _____	5	472,799
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	18,761,856

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table...				

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax based on investment income', and 'Credits/Payments'. Total amount owed is 4,518.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the foundation file Form 1120-POL for this year?', etc.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of GREG POTENZIANI Telephone no (858) 756-3858
Located at PO BOX 676370 RANCHO SANTA FE CA ZIP+4 920676370
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶	<input type="checkbox"/>		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/>		6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 PROVIDE CHARITABLE FUNDS FOR MEDICAL, EDUCATIONAL & SOCIOLOGICAL PURSUITS VOLUNTEER FOR SOCIOLOGICAL ACTIVITIES	395,583
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	12,478,474
b	Average of monthly cash balances.	1b	1,373,345
c	Fair market value of all other assets (see instructions).	1c	5,468,194
d	Total (add lines 1a, b, and c).	1d	19,320,013
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	19,320,013
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	289,800
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	19,030,213
6	Minimum investment return. Enter 5% of line 5.	6	951,511

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	951,511
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	12,468
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	219
c	Add lines 2a and 2b.	2c	12,687
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	938,824
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	938,824
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	938,824

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	395,583
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	395,583
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	395,583

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				938,824
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.	451,222			

Name: M & T FOUNDATION

EIN: 45-4482686

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	20,343	0		20,343
OTHER ACCOUNTING	1,463	0		1,463

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 GREG POTENZIANI
 PO BOX 676370
 RANCHO SANTA FE, CA 92067
 (858) 756-3858

b The form in which applications should be submitted and information and materials they should include
 APPLICATIONS SHOULD BE SUBMITTED IN WRITTEN LETTER FORM

c Any submission deadlines
 N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				63,604
b <i>Approved for future payment</i> UNIVERSITY OF NOTRE DAME 400 MAIN BUILDING NOTRE DAME, IN 46556	NONE		PROFESSORSHIP ENDOWMENT FUND	2,643,345
Total ▶ 3b				2,643,345

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
TD AMERITRADE #5728			2017-12-31
TD AMERITRADE #1810			2017-12-31
TD AMERITRADE #1810			2017-12-31
TD AMERITRADE #1817			2017-12-31
TD AMERITRADE #1817			2017-12-31
CHARLES SCHWAB #0402			2017-12-31
CHARLES SCHWAB #0772			2017-12-31
CHARLES SCHWAB #4142			2017-12-31
CHARLES SCHWAB #4142			2017-12-31
CHARLES SCHWAB #0402			2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,784,434		4,649,282	135,152
1,035,057		992,856	42,201
127,228		149,115	-21,887
389,937		395,657	-5,720
31,309		41,201	-9,892
25,769		25,769	0
160,985		160,985	0
1,322,600		1,364,261	-41,661
3,165,187		2,687,668	477,519
18,091		16,107	1,984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			135,152
			42,201
			-21,887
			-5,720
			-9,892
			0
			0
			-41,661
			477,519
			1,984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CHARLES SCHWAB #0402			2017-12-31
INCOME FROM PASSTHROUGH ENTITIES	P		2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,352		42,415	8,937
379,279			379,279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,937
			379,279

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FRED G BOTEK PO BOX 676370 RANCHO SANTA FE, CA 92067	EXECUTIVE VP 1 00	0	0	0
CHERYL L POTENZIANI PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
PATRICIA P VICK PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
CYRENA K POTENZIANI PO BOX 676370 RANCHO SANTA FE, CA 92067	SECRETARY 1 00	0	0	0
FREDRICK A POTENZIANI PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
MICHELLE PELLETIER PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
DARREN BECKETT PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
MATTHEW BUSH PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
FRANK A POTENZIANI PO BOX 676370 RANCHO SANTA FE, CA 92067	CHAIR & PRES 40 00	175,000	0	14,651
GREGORY L POTENZIANI PO BOX 676370 RANCHO SANTA FE, CA 92067	VICE PRESIDENT, TREASURER 40 00	55,000	0	28,047
JAMES A BRENNIS PO BOX 676370 RANCHO SANTA FE, CA 92067	VICE PRESIDENT 40 00	52,500	0	31,594

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR CIVIC EDUCATION 5115 DOUGLAS FIR RD STE J CALABASAS, CA 91302	NONE		WE THE PEOPLE PROGRAMS	20,000
CHURCH OF THE NATIVITYPO BOX 8770 RANCHO SANTA FE, CA 92067	NONE		OPERATING FUND	16,104
MARIMON ACADEMY 1000 BUTTERFIELD RD AURORA, IL 60502	NONE		SCHOLARSHIPS	10,000
Total ▶ 3a				63,604

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCRIPPS FOUNDATION 10666 N TORREY PINES RD 109N LA JOLLA, CA 92037	NONE		SCRIPPS CLINIC DIVISION OF NEUROLOGY	7,500
THE TRUTH DISCUSSION 16121 MARTINCOIT ROAD POWAY, CA 92064	NONE		OPERATING FUND	10,000
Total 				63,604
3a				

TY 2017 Accounting Fees Schedule



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: M & T FOUNDATION

EIN: 45-4482686

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CA FURNITURE AND EQUIPMENT	2005-01-01	882	882	SL	5 000000000000	0	0		
DCL SCREEN - CA OFFICE	2006-01-30	920	920	SL	5 000000000000	0	0		
CA OFFICE EQUIPMENT	2011-02-28	592	592	SL	5 000000000000	0	0		
NM OFFICE EQUIPMENT	2000-01-01	5,455	5,455	SL	5 000000000000	0	0		
CA FURNITURE AND EQUIPMENT	2000-01-01	31,409	31,409	SL	5 000000000000	0	0		
CA OFFICE EQUIPMENT	2007-06-30	6,163	6,163	SL	5 000000000000	0	0		
CA OFFICE EQUIPMENT	2008-06-30	540	540	SL	5 000000000000	0	0		
CA OFFICE EQUIPMENT	2012-01-01	14,767	14,767	SL	5 000000000000	0	0		
CA LEASE IMP - REAMIN BAS	2008-06-30	15,814	15,814	SL	3 000000000000	0	0		
CA LEASEHOLD IMPROVEMENTS	2012-01-01	4,088	4,088	SL	3 000000000000	0	0		
CA LEASEHOLD IMPROVEMENTS	2010-12-31	2,256	2,256	SL	3 000000000000	0	0		
COMPUTER	2015-10-09	2,152	538	SL	5 000000000000	430	0		
ELLIPTICAL BIKE	2016-12-31	2,592		SL	5 000000000000	2,592	0		
CA OFFICE EQUIPMENT	2007-06-30	548	547	SL	5 000000000000	0	0		
CA OFFICE EQUIPMENT	2011-02-28	1,500	1,500	SL	5 000000000000	0	0		
CA OFFICE EQUIPMENT	2012-01-01	4,073	4,072	SL	5 000000000000	1	0		
LEASEHOLD IMPROVEMENTS	2017-04-05	1,764		SL	3 000000000000	441	0		
LEASEHOLD IMPROVEMENTS	2017-04-06	2,202		SL	3 000000000000	551	0		
COMPUTER	2017-04-24	770		SL	5 000000000000	103	0		
OFFICE EQUIPMENT	2017-04-21	3,046		SL	5 000000000000	406	0		

TY 2017 Distribution from Corpus Election**Name:** M & T FOUNDATION**EIN:** 45-4482686**Election:** THE FOUNDATION HEREBY ELECTS TO TREAT THE
DISTRIBUTIONS TO CHARITABLE ORGANIZATIONS AS
APPLICABLE TO 2012 EXCESS DISTRIBUTIONS

TY 2017 Investments Corporate Stock Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENT	10,908,749	14,385,658

TY 2017 Investments - Other Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT	AT COST	5,862,124	3,827,738

**TY 2017 Land, Etc.
Schedule****Name:** M & T FOUNDATION**EIN:** 45-4482686

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CA FURNITURE AND EQUIPMENT	882	882	0	
DCL SCREEN - CA OFFICE	920	920	0	
CA OFFICE EQUIPMENT	592	592	0	
NM OFFICE EQUIPMENT	5,455	5,455	0	
CA FURNITURE AND EQUIPMENT	31,409	31,409	0	
CA OFFICE EQUIPMENT	6,163	6,163	0	
CA OFFICE EQUIPMENT	14,767	14,767	0	
COMPUTER	2,152	968	1,184	
LEASEHOLD IMPROVEMENTS	1,764	441	1,323	
LEASEHOLD IMPROVEMENTS	2,202	551	1,651	
COMPUTER	770	103	667	
OFFICE EQUIPMENT	3,046	406	2,640	

TY 2017 Legal Fees Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,824	0		1,824

TY 2017 Other Assets Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	4,023	4,538	4,538

TY 2017 Other Decreases Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Description	Amount
BOOK/TAX DIFFERENCE FROM K-1S	154,897
UNREALIZED GAIN (LOSS)	317,902

TY 2017 Other Expenses Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUITY DISTRIBUTION	327,913	229,539		98,374
DUES & SUBSCRIPTIONS	9,680	9,680		0
BANK CHARGES	110	0		110
UTILITIES & TELEPHONE	10,563	8,450		2,113
INVESTMENT MANAGEMENT FEES	86,387	86,387		0
OTHER CHARITABLE EXPENSES	6,600	0		6,600
OFFICE EXPENSES	6,667	5,334		1,333
OTHER EXPENSES	125	0		125
REPAIR & MAINTENANCE	14,921	11,936		2,984
POSTAGE	1,052	0		1,052

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	11,700	6,266		5,433
ACCRUAL TO CASH ADJUSTMENT	-23,212	0		-23,212

TY 2017 Other Liabilities Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARDS PAYABLE	7,543	7,511
EXCISE TAX	0	4,427

TY 2017 Other Professional Fees Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	21,626	0		21,626
PAYROLL PROCESSING	1,437	0		1,437

TY 2017 Taxes Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	21,727	15,209		6,518
OTHER TAXES	18,465	0		18,465