Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
THE KAO FAMILY FOUNDATION
CO FAVOR & FAVOR CPAS

A Employer identification number
45-3859531

Number and street (or P O box number if mail is not delivered to street address) Room/suite
24422 AVENIDA DE LA CARLOTA

B Telephone number (see instructions)
(949) 829-8299

City or town, state or province, country, and ZIP or foreign postal code
LAGUNA HILLS, CA 92653

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 678,934

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4,166	4,166	4,166	
	4	Dividends and interest from securities	10,566	10,566	10,566	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	16,184			
	b	Gross sales price for all assets on line 6a 167,301				
	7	Capital gain net income (from Part IV, line 2)		16,268		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	30,916	31,000	14,732	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,529			
	c	Other professional fees (attach schedule)	4,382			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	217			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	991	981		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,119	981		0
	25	Contributions, gifts, grants paid	257,143			257,143
	26	**Total expenses and disbursements.** Add lines 24 and 25	268,262	981		257,143
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-237,346			
	b	**Net investment income** (if negative, enter -0-)		30,019		
	c	**Adjusted net income**(if negative, enter -0-)			14,732	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	433,047	157,546	157,546
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	261,353	293,906	282,517
	b Investments—corporate stock (attach schedule)	186,264	191,866	238,871
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	880,664	643,318	678,934
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	880,664	643,318	
	30 **Total net assets or fund balances** (see instructions)	880,664	643,318	
	31 **Total liabilities and net assets/fund balances** (see instructions)	880,664	643,318	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	880,664
2	Enter amount from Part I, line 27a	2	-237,346
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	643,318
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	643,318

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES STCG ML#74003	P	2017-01-01	2017-12-31
b	PUBLICLY TRADED SECURITIES LTCG ML#74003	P	2016-01-01	2017-12-31
c	Capital Gain Dividends			
d	Wash Sale			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	59,560		60,734	-1,174
b	107,124		90,383	16,741
c				617
d				84
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-1,174
b				16,741
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	16,268
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-1,090

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	409,450	1,132,219	0 36164
2015	375,133	1,467,732	0 25559
2014	345,553	1,805,698	0 19137
2013	281,463	2,030,339	0 13863
2012	311,585	1,444,209	0 21575

2	**Total** of line 1, column (d)	2	1 162967
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 232593
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	714,320
5	Multiply line 4 by line 3	5	166,146
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	300
7	Add lines 5 and 6	7	166,446
8	Enter qualifying distributions from Part XII, line 4	8	257,143

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	300
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	300
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	300
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	744		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	744
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	444
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 444 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FAVOR & FAVOR CPAS Telephone no ▶(949) 829-8299

Located at ▶24422 AVENIDA DE LA CARLOTA 275 LAGUNA HILLS CA ZIP+4 ▶926534615

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN E KAO 24422 AVENIDA CARLOTA 275 LAGUNA HILLS, CA 92653	President 5 00	0		
SUSAN S KAO 24422 AVENIDA CARLOTA 275 LAGUNA HILLS, CA 92653	Secretary 5 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	496,631
b	Average of monthly cash balances.		1b	228,567
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	725,198
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	725,198
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	10,878
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	714,320
6	**Minimum investment return.** Enter 5% of line 5.		6	35,716

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	35,716
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 300		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	300
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	35,416
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	35,416
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	35,416

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	257,143
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	257,143
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	300
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	256,843

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				35,416
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012. 227,954				
b From 2013. 180,960				
c From 2014. 257,002				
d From 2015. 303,130				
e From 2016. 353,439				
f **Total** of lines 3a through e.	1,322,485			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 257,143				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				35,416
e Remaining amount distributed out of corpus	221,727			
5 Excess distributions carryover applied to 2017				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,544,212			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	227,954			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	1,316,258			
10 Analysis of line 9				
a Excess from 2013. . . . 180,960				
b Excess from 2014. . . . 257,002				
c Excess from 2015. . . . 303,130				
d Excess from 2016. . . . 353,439				
e Excess from 2017. . . . 221,727				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				257,143
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	4,166	
4 Dividends and interest from securities. . . .			14	10,566	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				617	15,567
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				15,349	15,567

13 Total. Add line 12, columns (b), (d), and (e). **13** 30,916

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-08-02	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Lisa K Favor CPA				P01427060
Firm's name ▶ FAVOR & FAVOR CPAs				Firm's EIN ▶27-0157984
Firm's address ▶ 24422 AVENIDA DE LA CARLOTA STE 275 LAGUNA HILLS, CA 92653				Phone no (949) 829-8299

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

JOHN E KAO
SUSAN S KAO

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST MARGARET'S EPISCOPAL SCHOOL 31641 LA NOVIA SAN JUAN CAPISTRANO, CA 92675		PC	TO BENEFIT FINANCIAL AID ASSISTANCE PROGRAMS FOR NEEDY STUDENTS	40,300
HOMEWORD CENTER FOR YOUTH AND FAMIL PO BOX 1600 SAN JUAN CAPISTRANO, CA 92693		PC	TO HELP FAMILIES SUCCEED BY CREATING BIBLICAL RESOURCES THAT BUILD STRONG MARRIAGES, CONFIDENT PARENTS, EMPOWERED KIDS AND HEALTHY LEADERS	12,000
MISSION HOSPITAL FOUNDATION 27700 MEDICAL CENTER ROAD MISSION VIEJO, CA 92691		PC	TO INVEST IN ADVANCED TECHNOLOGY, EXPAND AND UPGRADE FACILITIES, IMPLEMENT WELLNESS AND COMMUNITY BENEFIT PROGRAMS AND BUILD AN ENDOWMENT FOR FUTURE NEEDS	100,000
ALZHEIMER'S ORANGE COUNTY 2515 MCCABE WAY STE 200 IRVINE, CA 92614		PC	TO PROVIDE FREE PROGRAMS AND SERVICES FOR LOCAL FAMIILIES AFFECTED BY ALZHEIMER'S AND DEMENTIA	2,000
SANTA CLARA UNIVERSITY 500 EL CAMINO REAL SANTA CLARA, CA 95053		PC	TO PREPARE CITIZENS AND LEADERS OF COMPETENCE, CONSCIENCE, AND COMPASSION WITH THE KNOWLEDGE AND FAITH TO BUILD A MORE HUMANE, JUST, AND SUSTAINABLE WORLD	100,000
Total . . . . ▶ 3a				257,143

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEACE CORPS1111 20TH STREE NW WASHINGTON, DC 20526		PC	TO PROMOTE PEACE, FRIENDSHIP AND UNDERSTANDING BETWEEN THE UNITED STATES AND CITIZENS OF OTHER NATIONS	2,843
Total . . . . ▶ **3a**				257,143

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491214003128

TY 2017 Accounting Fees Schedule

Name: THE KAO FAMILY FOUNDATION
CO FAVOR & FAVOR CPAS

EIN: 45-3859531

Software ID: 17005038

Software Version: 2017v2.2

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	5,529	0	0	0

TY 2017 Other Expenses Schedule

Name: THE KAO FAMILY FOUNDATION
CO FAVOR & FAVOR CPAS

EIN: 45-3859531

Software ID: 17005038

Software Version: 2017v2.2

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES	150	150		
CA REGISTRATION/RENEWAL FEE	10			
FOREIGN TAX PROCESSING FEE	67	67		
INVESTMENT FEES	764	764		

TY 2017 Other Professional Fees Schedule

Name: THE KAO FAMILY FOUNDATION
CO FAVOR & FAVOR CPAS

EIN: 45-3859531

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	4,382	0	0	0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491214003128

TY 2017 Taxes Schedule

Name: THE KAO FAMILY FOUNDATION
CO FAVOR & FAVOR CPAS

EIN: 45-3859531

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	217			

The Kao Family Foundation
Form 990-PF Part II Attachment - Balance Sheet Recap
12/31/2017

Cost Basis	ML Acct # 2J9-74003	ML Acct # 2J9-02677	Total Cost Basis
Cash	21,817.37	135,728.62	157,545.99
US Government Obligation	141,960.50	-	141,960.50
Mutual Funds	151,945.56	-	151,945.56
Stocks	191,866.38	-	191,866.38
Receivable from John Kao			-
Total Cost Basis	507,589.81	135,728.62	643,318.43

FMV	ML Acct # 2J9-74003	ML Acct # 2J9-02677	Total FMV
Cash	21,817.37	135,728.62	157,545.99
US Government Obligation	141,885.27	-	141,885.27
Mutual Funds	140,631.90	-	140,631.90
Stocks	238,871.43	-	238,871.43
Receivable from John Kao	-	-	-
Total FMV	543,205.97	135,728.62	678,934.59

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	373.41	373.41		**373.41**		
✢ISA BK OF CHINA	3,604.00	3,604.00	1 0000	**3,604.00**	**14**	.38
✢FDIC INSURED NOT SIPC COVERED						
TOTAL		3,977.41		**3,977.41**	**14**	.38

GOVERNMENT AND AGENCY SECURITIES [1] *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
θ U S. TREASURY NOTE	12/31/13	2,000	1,909.07	99 7030	1,994.06	84.99	4 86	40	2.00
2.000% NOV 15 2021 02 000% NOV 15 2021									
*MOODY'S: AAA S&P: *** CUSIP. 912828RR3*									
ORIGINAL UNIT/TOTAL COST: 95 4535/1,909.07									
θ U.S. TREASURY NOTE	07/02/14	4,000	3,925.00	99.7030	3,988 12	63.12	9.72	80	2 00
ORIGINAL UNIT/TOTAL COST: 98.1250/3,925.00									
θ U.S TREASURY NOTE	09/24/14	2,000	1,963.59	99.7030	1,994.06	30 47	4.86	40	2.00
ORIGINAL UNIT/TOTAL COST: 98.1795/1,963.59									
Δ U S. TREASURY NOTE	09/06/16	1,000	1,030.82	99 7030	997.03	(33.79)	2.43	20	2.00
ORIGINAL UNIT/TOTAL COST: 104 0940/1,040 94									
Δ U.S. TREASURY NOTE	10/17/16	2,000	2,051.93	99.7030	1,994 06	(57.87)	4 86	40	2 00
ORIGINAL UNIT/TOTAL COST: 103 3750/2,067.50									
Δ U.S. TREASURY NOTE	10/18/16	4,000	4,106.56	99.7030	3,988.12	(118.44)	9.72	80	2.00
ORIGINAL UNIT/TOTAL COST: 103 4610/4,138.44									
Δ U.S. TREASURY NOTE	10/20/16	10,000	10,262 48	99 7030	9,970.30	(292 18)	24 31	200	2.00
ORIGINAL UNIT/TOTAL COST: 103.4063/10,340.63									
Δ U.S. TREASURY NOTE	09/01/17	2,000	2,027.22	99.7030	1,994.06	(33.16)	4 86	40	2.00
ORIGINAL UNIT/TOTAL COST: 101 4690/2,029 38									
Subtotal		*27,000*	*27,276.67*		***26,919.81***	*(356.86)*	*65.62*	***540***	*2 00*

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
θ FEDERAL NATL MTG ASSOC *UNSECURED 01.875% SEP 24 2026* *MOODY'S: AAA S&P. AA+ CUSIP. 3135G0Q22* *ORIGINAL UNIT/TOTAL COST: 92 1230/11,054.76*	01/27/17	12,000	11,054.76	94.2640	11,311.68	256.92	59 37	225	1.98
θ FEDERAL NATL MTG ASSOC *ORIGINAL UNIT/TOTAL COST· 92.8540/2,785 62*	03/21/17	3,000	2,785 62	94.2640	2,827.92	42.30	14.84	57	1 98
Subtotal		*15,000*	*13,840.38*		***14,139.60***	*299.22*	*74.21*	***282***	*1.98*
FNMA PAW7396 03 50%2027 *AMORTIZED FACTOR 0 426995630 AMORTIZED VALUE 2,561* *MOODY'S: *** S&P *** CUSIP: 3138XXGE0*	02/11/15	6,000	2,726.10	103.2463	**2,645.14**	(80.96)	6.97	**90**	3.38
U S. TREASURY NOTE *2.250% AUG 15 2027* *MOODY'S: AAA S&P *** CUSIP: 9128282R0* *ORIGINAL UNIT/TOTAL COST: 98.3595/1,967.19*	10/25/17	2,000	1,967 19	98.5940	1,971 88	4.69	16 63	45	2.28
U.S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 98 1720/981 72*	10/26/17	1,000	981.72	98.5940	985.94	4.22	8.32	23	2.28
Subtotal		*3,000*	*2,948.91*		***2,957.82***	*8.91*	*24.95*	***68***	*2.28*
Δ FEDERAL NATL MTGE ASSN *BONDS 06 250% MAY 15 2029* *MOODY'S· AAA S&P: AA+ CUSIP. 31359MEU3* *ORIGINAL UNIT/TOTAL COST. 136.1440/1,361.44*	07/20/17	1,000	1,349.83	133.6910	1,336.91	(12.92)	7 64	63	4.67
Δ FEDERAL NATL MTGE ASSN *ORIGINAL UNIT/TOTAL COST· 136 6360/4,099.08*	07/21/17	3,000	4,064.33	133.6910	4,010.73	(53.60)	22.92	188	4.67
Subtotal		*4,000*	*5,414.16*		***5,347.64***	*(66.52)*	*30.56*	***251***	*4.67*
FHLMC G1 8642 03 50%2032 *AMORTIZED FACTOR 0.884029160 AMORTIZED VALUE 884* *MOODY'S· *** S&P· *** CUSIP 3128MMWC3*	06/19/17	1,000	927.13	103.4230	**914.29**	(12 84)	2.41	**31**	3 38

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA P995094 04 50%2035 *AMORTIZED FACTOR 0.069482860 AMORTIZED VALUE 625* *MOODY'S. *** S&P: *** CUSIP 31416BNK0*	11/15/12	9,000	674.21	106.8725	**668.32**	(5 89)	2 19	**29**	4 21
FHLMC G0 8347 04 50%2039 *AMORTIZED FACTOR 0.107163720 AMORTIZED VALUE 4,500* *MOODY'S· *** S&P *** CUSIP. 3128MJL57*	02/16/12	42,000	4,788.51	106.6617	**4,800.71**	12 20	15.75	**203**	4.21
FNMA PAE0392 05 50%2039 *AMORTIZED FACTOR 0.055395990 AMORTIZED VALUE 1,384* *MOODY'S· *** S&P: *** CUSIP: 31419ANJ2*	02/03/15	25,000	1,551.95	110.3929	**1,528.83**	(23 12)	5.92	**77**	4.98
Δ U.S. TREASURY BOND *3 125% AUG 15 2044* *MOODY'S: AAA S&P. *** CUSIP. 912810RH3* *ORIGINAL UNIT/TOTAL COST· 102.8125/8,225.00*	11/30/15	8,000	8,214 32	107.4810	**8,598.48**	384.16	92.39	**250**	2.90
FHLMC G0 8624 04%2045 *AMORTIZED FACTOR 0.505812660 AMORTIZED VALUE 6,069* *MOODY'S: *** S&P: *** CUSIP 3128MJVS6*	01/16/15	12,000	6,510.76	104.5813	6,347 83	(162 93)	18.88	243	3.82
FHLMC G0 8624 04%2045 *AMORTIZED VALUE 505*	04/08/15	1,000	541.67	104 5813	528.99	(12 68)	1.57	21	3.82
FHLMC G0 8624 04%2045 *AMORTIZED VALUE 505*	07/10/15	1,000	535.05	104.5813	528.99	(6.06)	1.57	21	3.82
Subtotal		*14,000*	*7,587.48*		***7,405.81***	*(181.67)*	*22.02*	***285***	*3.82*
FHLMC G0 8654 03 50%2045 *AMORTIZED FACTOR 0.689862060 AMORTIZED VALUE 6,208* *MOODY'S· *** S&P· *** CUSIP 3128MJWQ9*	08/07/15	9,000	6,437 71	102.8452	**6,385.41**	(52 30)	16.90	**218**	3 40
FHLMC G0 8660 04%2045 *AMORTIZED FACTOR 0 586376460 AMORTIZED VALUE 6,450* *MOODY'S. *** S&P: *** CUSIP: 3128MJWW6*	08/28/15	11,000	6,875.95	104.5759	**6,745.29**	(130.66)	20.07	**258**	3.82

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THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

GOVERNMENT AND AGENCY SECURITIES [1] (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
FNMA PAS5696 03 50%2045 *AMORTIZED FACTOR 0.688984010 AMORTIZED VALUE 9,645* *MOODY'S. *** S&P. *** CUSIP 3138WFKJ4*	08/27/15	14,000	10,033.87	102.7269	**9,908.81**	(125.06)	26.26	**338**	3.40
FHLMC G0 8682 04%2045 *AMORTIZED FACTOR 0 644704420 AMORTIZED VALUE 1,289* *MOODY'S. *** S&P. *** CUSIP· 3128MJXL9*	02/14/17	2,000	1,354.79	104.5787	**1,348.45**	(6 34)	4 01	**52**	3.82
FHLMC G6 0855 04 50%2045 *AMORTIZED FACTOR 0 795191860 AMORTIZED VALUE 795* *MOODY'S: *** S&P: *** CUSIP: 31335A5Q7*	03/07/17	1,000	852.10	106.3880	**845.99**	(6.11)	2.78	**36**	4.22
FHLMC G0 8701 03%2046 *AMORTIZED FACTOR 0.843697380 AMORTIZED VALUE 7,593* *MOODY'S: *** S&P: *** CUSIP: 3128MJX70*	09/15/16	9,000	7,876.84	100.1384	**7,603.79**	(273.05)	17 72	**228**	2.99
FHLMC G0 8702 03 50%2046 *AMORTIZED FACTOR 0.797661130 AMORTIZED VALUE 1,595* *MOODY'S· *** S&P: *** CUSIP: 3128MJX88*	10/26/17	2,000	1,635 95	102 8464	**1,640.73**	4.78	4.34	**56**	3.40
U.S. TREASURY BOND *2.875% NOV 15 2046* *MOODY'S· AAA S&P: *** CUSIP· 912810RU4* *ORIGINAL UNIT/TOTAL COST: 96.2968/7,703 75*	01/27/17	8,000	7,703.75	102 5820	8,206.56	502 81	27 96	230	2 80
Δ U.S. TREASURY BOND *ORIGINAL UNIT/TOTAL COST: 102.9410/1,029.41*	08/31/17	1,000	1,029.19	102.5820	1,025.82	(3.37)	3.49	29	2.80
Subtotal		*9,000*	*8,732.94*		***9,232.38***	*499.44*	*31.45*	***259***	*2 80*
FHLMC G0 8737 03%2046 *AMORTIZED FACTOR 0.933991450 AMORTIZED VALUE 933* *MOODY'S: *** S&P: *** CUSIP: 3128MJZB9*	10/26/17	1,000	932.09	100.1022	**934.95**	2 86	2.18	**29**	2.99

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

GOVERNMENT AND AGENCY SECURITIES[1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FHLMC G0 8741 03%2047 *AMORTIZED FACTOR 0.943467090 AMORTIZED VALUE 943* *MOODY'S. *** S&P: *** CUSIP: 3128MJZF0*	11/27/17	1,000	947 45	100.0971	**944.38**	(3.07)	2.20	**29**	2.99
FHLMC G0 8747 03%2047 *AMORTIZED FACTOR 0.949546250 AMORTIZED VALUE 4,747* *MOODY'S. *** S&P. *** CUSIP: 3128MJZM5*	02/17/17	5,000	4,709 15	100.0833	**4,751.69**	42 54	11.08	**143**	2.99
FHLMC G0 8748 03 50%2047 *AMORTIZED FACTOR 0 923276740 AMORTIZED VALUE 923* *MOODY'S: *** S&P. *** CUSIP: 3128MJZN3*	02/13/17	1,000	945.93	102.8487	**949.58**	3.65	2.51	**33**	3.40
FHLMC G0 8761 03 50%2047 *AMORTIZED FACTOR 0.934237700 AMORTIZED VALUE 5,605* *MOODY'S: *** S&P: *** CUSIP: 3128MJZ37*	05/09/17	6,000	5,747.76	102 8406	**5,764.65**	16.89	15.26	**197**	3.40
FNMA PMA3008 04 50%2047 *AMORTIZED FACTOR 0.882803390 AMORTIZED VALUE 882* *MOODY'S: *** S&P: *** CUSIP. 31418CKW3*	10/26/17	1,000	943.91	106.4943	**940.14**	(3.77)	3.09	**40**	4.22
FHLMC G0 8768 04 50%2047 *AMORTIZED FACTOR 0.912943410 AMORTIZED VALUE 912* *MOODY'S: *** S&P: *** CUSIP 3128MJ2A7*	11/27/17	1,000	973 56	106 2944	**970.41**	(3.15)	3 20	**42**	4 23
FNMA PMA3058 04%2047 *AMORTIZED FACTOR 0.950437750 AMORTIZED VALUE 2,851* *MOODY'S. *** S&P. *** CUSIP 31418CMG6*	10/26/17	3,000	2,990.76	104.6625	2,984.26	(6.50)	8.87	115	3.82
FNMA PMA3058 04%2047 *AMORTIZED VALUE 1,900*	11/27/17	2,000	1,995.33	104.6625	1,989.50	(5.83)	5.91	77	3.82
Subtotal		*5,000*	*4,986.09*		***4,973.76***	*(12.33)*	*14.78*	***192***	*3.82*

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION   Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA PMA3120 03 50%2047	11/27/17	2,000	2,024.59	102.7323	**2,018.41**	(6.18)	5.35	**69**	3.40
AMORTIZED FACTOR 0.982363810 AMORTIZED VALUE 1,964									
MOODY'S *** S&P: *** CUSIP: 31418CPE8									
TOTAL		234,000	141,960.50		**141,885.27**	(75 23)	526.17	**4,325**	3.05

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBVIE INC SHS	ABBV	11/13/15	1	60.5400	60 54	96.7100	96.71	36.17	3	2.93
		11/20/15	12	60.8991	730.79	96.7100	1,160.52	429.73	35	2 93
		12/30/15	3	59.8766	179.63	96.7100	290.13	110.50	9	2.93
Subtotal			*16*		*970.96*		***1,547.36***	*576.40*	***47***	*2 93*
ACADIA PHARMACUTICAL INC	ACAD	12/22/17	4	29 2225	116 89	30.1100	120 44	3.55		
		12/26/17	2	29.6800	59.36	30.1100	60.22	.86		
Subtotal			*6*		*176 25*		***180.66***	*4.41*		
ACTIVISION BLIZZARD INC	ATVI	08/07/17	2	62 4650	124 93	63 3200	126.64	1 71	1	.47
		08/08/17	9	62.2133	559.92	63.3200	569.88	9.96	3	.47
		11/08/17	7	64.5014	451.51	63.3200	443 24	(8.27)	3	.47
Subtotal			*18*		*1,136.36*		***1,139.76***	*3.40*	***7***	*.47*
ALLSTATE CORP DEL COM	ALL	11/17/17	12	100 2091	1,202 51	104.7100	1,256.52	54.01	18	1.41
		11/20/17	4	100.5825	402.33	104.7100	418.84	16.51	6	1.41
Subtotal			*16*		*1,604.84*		***1,675.36***	*70 52*	***24***	*1.41*
ALPHABET INC SHS CL C	GOOG	09/17/15	1	643 8900	643.89	1,046.4000	1,046.40	402.51		
		11/20/15	1	754.1900	754.19	1,046.4000	1,046.40	292.21		
		05/06/16	1	706.4600	706.46	1,046.4000	1,046.40	339.94		
Subtotal			*3*		*2,104.54*		***3,139.20***	*1,034.66*		

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMAZON COM INC COM	AMZN	04/21/15	1	392.5300	392.53	1,169.4700	1,169 47	776.94		
		05/16/16	1	711 9400	711.94	1,169 4700	1,169 47	457.53		
		05/01/17	1	953.5000	953.50	1,169.4700	1,169 47	215.97		
Subtotal			*3*		*2,057.97*		***3,508.41***	*1,450.44*		
AMDOCS LIMITED	DOX	09/13/13	10	37.0580	370 58	65.4800	654.80	284.22	9	1.34
		11/04/13	4	38 3950	153.58	65.4800	261.92	108 34	4	1 34
Subtotal			*14*		*524 16*		***916.72***	*392.56*	***13***	*1.34*
AMER EXPRESS COMPANY	AXP	07/20/16	17	64.1911	1,091.25	99 3100	**1,688.27**	597 02	**24**	1 40
AMERIPRISE FINL INC	AMP	02/10/15	7	135.8457	950.92	169.4700	1,186.29	235 37	24	1.95
		11/13/15	2	113.6700	227.34	169.4700	338.94	111.60	7	1.95
		01/24/17	3	114 0700	342.21	169.4700	508.41	166.20	10	1.95
		02/02/17	4	121.8750	487.50	169.4700	677.88	190 38	14	1.95
		09/28/17	2	147.8800	295.76	169.4700	338 94	43.18	7	1.95
Subtotal			*18*		*2,303.73*		***3,050.46***	*746.73*	***62***	*1.95*
AMETEK INC NEW	AME	09/13/13	8	44.9800	359.84	72.4700	**579.76**	219.92	**3**	.49
AMN ELEC POWER CO	AEP	09/13/13	19	42.1105	800.10	73.5700	1,397.83	597.73	48	3.37
		11/14/16	1	58 5400	58.54	73 5700	73 57	15 03	3	3.37
Subtotal			*20*		*858.64*		***1,471.40***	*612.76*	***51***	*3.37*
AMPHENOL CORP CL A NEW	APH	09/13/13	7	38.8042	271 63	87.8000	**614.60**	342.97	**6**	86
ANTHEM INC	ANTM	12/13/17	7	231.6414	1,621.49	225.0100	**1,575.07**	(46.42)	**20**	1 24
AON PLC	AON	04/11/14	1	79.6200	79.62	134 0000	134 00	54.38	2	1 07
		05/20/14	1	86.8400	86.84	134.0000	134.00	47.16	2	1.07
		07/24/14	2	90.9750	181.95	134.0000	268.00	86.05	3	1 07
		06/05/15	2	100.9600	201.92	134.0000	268.00	66 08	3	1.07
Subtotal			*6*		*550.33*		***804.00***	*253.67*	***10***	*1.07*

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
APPLE INC	AAPL	10/14/15	7	110 5071	773.55	169.2300	1,184.61	411.06	18	1.48
		07/24/17	5	152.2820	761.41	169.2300	846.15	84.74	13	1.48
		07/25/17	6	152.6883	916 13	169 2300	1,015 38	99 25	16	1 48
		08/28/17	8	161.4900	1,291.92	169.2300	1,353.84	61.92	21	1 48
		10/05/17	8	155.3187	1,242.55	169.2300	1,353.84	111.29	21	1.48
		11/17/17	7	170 9042	1,196 33	169.2300	1,184.61	(11.72)	18	1.48
Subtotal			*41*		*6,181.89*		***6,938.43***	*756.54*	***107***	*1.48*
APTIV PLC SHS	APTV	04/13/16	3	63 8100	191.43	84.8300	254.49	63 06	3	1.03
		04/14/16	1	64 0700	64 07	84 8300	84.83	20 76	1	1 03
		05/16/17	3	72.7266	218.18	84.8300	254 49	36.31	3	1.03
		12/13/17	2	85.3600	170.72	84.8300	169.66	(1 06)	2	1.03
Subtotal			*9*		*644.40*		***763.47***	*119.07*	***9***	*1.03*
ARISTA NETWORKS INC	ANET	08/10/17	1	164.0200	164.02	235.5800	235.58	71.56		
		08/11/17	1	167.5900	167.59	235.5800	235.58	67 99		
Subtotal			*2*		*331.61*		***471.16***	*139.55*		
ASTELLAS PHARMA INC SHS	ALPMY	09/26/16	1	15 8300	15.83	12 6801	12 68	(3.15)	1	1 77
		03/09/17	30	13.4056	402.17	12.6801	380 40	(21.77)	7	1.77
Subtotal			*31*		*418.00*		***393.08***	*(24.92)*	***8***	*1 77*
AT&T INC	T	03/21/14	20	34 2440	684 88	38.8800	777.60	92 72	40	5.14
		11/12/14	6	35.0366	210.22	38.8800	233 28	23 06	12	5.14
		11/13/15	9	32.5588	293.03	38 8800	349.92	56 89	18	5.14
		11/14/17	10	34.0120	340 12	38 8800	388.80	48 68	20	5 14
Subtotal			*45*		*1,528.25*		***1,749.60***	*221.35*	***90***	*5.14*
ATHENAHEALTH INC	ATHN	09/13/13	5	112.4100	562.05	133.0400	**665.20**	103.15		

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ATLASSIAN CORP PLC	TEAM	11/15/16	1	30.4500	30 45✦	45.5200	45 52	15 07		
		11/16/16	6	28.3033	169 82	45.5200	273.12	103 30		
		11/16/16	2	31.5100	63 02✦	45.5200	91.04	28 02		
		11/17/16	2	28.8300	57.66	45.5200	91.04	33 38		
		07/07/17	3	35.4633	106.39	45 5200	136 56	30.17		
Subtotal			*14*		*427.34*		***637.28***	*209.94*		
ATOS ORIGN SA UNSP ADR	AEXAY	09/16/15	1	15 7200	15.72	29.1450	29 15	13.43	1	.87
		11/13/15	10	16 1320	161.32	29 1450	291 45	130 13	3	.87
		11/14/16	2	19.8050	39.61	29.1450	58.29	18.68	1	87
Subtotal			*13*		*216.65*		***378.89***	*162.24*	***5***	*.87*
AXA -SPONS ADR	AXAHY	11/05/15	15	26 5893	398.84	29.6650	444.98	46 14	16	3 46
		11/13/15	11	26.3118	289.43	29.6650	326.32	36.89	12	3 46
Subtotal			*26*		*688.27*		***771.30***	*83.03*	***28***	*3 46*
BAE SYS PLC SPN ADR	BAESY	09/13/13	5	28 1000	140.50	31 1800	155 90	15.40	6	3.49
		11/13/15	7	27.6500	193.55	31 1800	218 26	24.71	8	3 49
		11/14/17	2	28.8200	57.64	31.1800	62.36	4.72	3	3.49
Subtotal			*14*		*391.69*		***436.52***	*44.83*	***17***	*3.49*
BANK HAPOALIM BM SPON AD	BKHYY	02/06/17	12	30.3666	364 40	36.9999	444 00	79 60	8	1.66
		03/09/17	11	32.1927	354.12	36.9999	407.00	52 88	7	1.66
Subtotal			*23*		*718 52*		***851.00***	*132.48*	***15***	*1.66*
BASF SE SPONSORED ADR	BASFY	07/17/17	12	23 9966	287.96	27 4700	329.64	41.68	8	2.19
		09/20/17	16	26.2800	420.48	27.4700	439.52	19 04	10	2 19
Subtotal			*28*		*708.44*		***769.16***	*60.72*	***18***	*2.19*
BAYER AG SP ADR	BAYRY	02/03/16	1	27.2600	27.26	31.0900	31.09	3.83	1	1.73
		05/08/17	12	31.5991	379.19	31.0900	373.08	(6.11)	7	1 73
Subtotal			*13*		*406.45*		***404.17***	*(2.28)*	***8***	*1.73*

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
BB&T CORPORATION	BBT	08/30/17	17	46.3564	788.06	49.7200	845 24	57.18	23	2.65
		08/31/17	15	46 3693	695 54	49.7200	745.80	50.26	20	2.65
		11/14/17	1	46.4300	46.43	49.7200	49.72	3.29	2	2.65
Subtotal			*33*		*1,530.03*		***1,640.76***	*110.73*	***45***	*2.65*
BELDEN INC	BDC	01/26/16	2	40.7950	81.59	77.1700	154.34	72.75	1	.25
		02/12/16	3	45 8433	137 53	77.1700	231.51	93.98	1	.25
		08/31/17	2	76.8050	153.61	77 1700	154 34	73	1	.25
Subtotal			*7*		*372.73*		***540.19***	*167.46*	***3***	*.25*
BIOGEN INC	BIIB	09/07/17	3	323 9833	971.95	318.5700	955.71	(16 24)		
		09/13/17	1	328 3600	328 36	318 5700	318.57	(9 79)		
		10/13/17	1	337.7500	337.75	318.5700	318.57	(19.18)		
Subtotal			*5*		*1,638.06*		***1,592.85***	*(45.21)*		
BIOMARIN PHARMACEUTICALS	BMRN	04/01/16	1	85.5400	85.54	89.1700	89.17	3 63		
		05/10/16	3	85.8333	257.50	89.1700	267.51	10.01		
		05/02/17	1	96 8200	96.82	89.1700	89.17	(7 65)		
Subtotal			*5*		*439.86*		***445.85***	*5.99*		
BOC HONG KONG HLDGS ADR	BHKLY	12/02/13	2	68 4400	136 88	101 5700	203 14	66 26	6	2.88
		11/13/15	6	63.7100	382.26	101.5700	609.42	227.16	18	2.88
Subtotal			*8*		*519.14*		***812.56***	*293.42*	***24***	*2.88*
BOSTON SCIENTIFIC CORP	BSX	03/29/16	17	18 5611	315 54	24.7900	421.43	105.89		
		04/27/16	19	21.4857	408.23	24.7900	471.01	62.78		
		10/28/16	13	22.2584	289.36	24.7900	322.27	32.91		
		04/25/17	8	25 7525	206.02	24.7900	198.32	(7 70)		
		05/16/17	10	26.6070	266.07	24.7900	247.90	(18.17)		
		09/07/17	7	28 6671	200 67	24.7900	173 53	(27 14)		
Subtotal			*74*		*1,685.89*		***1,834.46***	*148.57*		

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
BRISTOL-MYERS SQUIBB CO	BMY	09/07/17	7	62.6728	438.71	61.2800	428.96	(9.75)	12	2 61
		09/07/17	8	63.2050	505 64	61.2800	490.24	(15 40)	13	2 61
Subtotal			*15*		*944.35*		***919.20***	*(25.15)*	***25***	*2.61*
BROADCOM LTD	AVGO	04/08/16	1	155 2900	155 29	256.9000	256 90	101.61	7	2.72
		07/11/16	3	157.5566	472.67	256.9000	770 70	298 03	21	2.72
		06/20/17	2	241.7350	483.47	256.9000	513.80	30.33	14	2.72
		09/05/17	2	251.6600	503.32	256.9000	513.80	10.48	14	2.72
		10/25/17	1	245.4300	245 43	256.9000	256 90	11.47	7	2 72
Subtotal			*9*		*1,860.18*		***2,312.10***	*451.92*	***63***	*2.72*
BROADRIDGE FINL *SOLUTIONS INC*	BR	12/09/15	1	52 5700	52 57	90 5800	90 58	38.01	2	1.61
		12/18/15	1	53 5800	53.58	90.5800	90 58	37 00	2	1 61
		01/11/16	4	50.1550	200.62	90.5800	362.32	161.70	6	1.61
		02/25/16	4	55.9675	223.87	90.5800	362.32	138.45	6	1.61
Subtotal			*10*		*530.64*		***905.80***	*375.16*	***16***	*1.61*
CANADIAN PACIFIC RAILWAY *LTD*	CP	11/07/16	2	144.6350	289.27	182.7600	**365.52**	76.25	**4**	.96
CAPGEMINI SE SHS ADR	CGEMY	11/14/16	4	15.3100	61 24	23 7400	94 96	33 72	1	1.03
		11/18/16	10	16.1890	161 89	23 7400	237 40	75 51	3	1.03
		11/18/16	19	16.1889	307.59	23.7400	451.06	143.47	5	1.03
Subtotal			*33*		*530 72*		***783.42***	*252 70*	***9***	*1.03*
CARNIVAL CORP PAIRED SHS	CCL	02/10/17	16	56.1112	897.78	66.3700	1,061 92	164 14	29	2 71
		02/13/17	8	56.6712	453.37	66.3700	530.96	77.59	15	2.71
Subtotal			*24*		*1,351.15*		***1,592.88***	*241.73*	***44***	*2.71*
CARNIVAL PLC ADR	CUK	05/11/16	6	52.3316	313.99	66.2800	**397.68**	83.69	**11**	2.71
CARTER HOLDINGS INC	CRI	12/16/14	3	80.1566	240.47	117.4900	352.47	112.00	5	1.25
		02/20/15	1	82.0300	82 03	117 4900	117.49	35.46	2	1 25
Subtotal			*4*		*322.50*		***469.96***	*147.46*	***7***	*1.25*

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CELGENE CORP COM	CELG 08/03/16	7	116.3200	814.24	104.3600	730.52	(83.72)		
	09/16/16	7	108.4385	759 07	104.3600	730.52	(28 55)		
	09/13/17	2	141.5650	283 13	104.3600	208.72	(74 41)		
Subtotal		*16*		*1,856.44*		***1,669.76***	*(186.68)*		
CHARTER COMMUNICATIONS *INC SHS CL A*	CHTR 04/08/16	2	223.7250	447.45	335.9600	**671.92**	224.47		
CHEVRON CORP	CVX 09/13/13	4	124.7200	498 88	125.1900	500.76	1.88	18	3.45
	11/12/14	4	118 0500	472.20	125.1900	500.76	28 56	18	3.45
	11/13/15	4	89.2275	356.91	125 1900	500 76	143 85	18	3.45
	11/14/17	1	116.7300	116 73	125.1900	125 19	8.46	5	3 45
Subtotal		*13*		*1,444.72*		***1,627.47***	*182.75*	***59***	*3.45*
CHINA CONSTRUCT UNSPN AD	CICHY 11/05/15	15	14.7733	221.60	18.4500	276.75	55 15	11	3.71
	11/13/15	29	13 7600	399.04	18.4500	535 05	136 01	20	3.71
	11/14/16	1	14.0700	14 07	18.4500	18.45	4.38	1	3 71
Subtotal		*45*		*634.71*		***830.25***	*195.54*	***32***	*3.71*
CHINA MOBILE LTD SPN ADR	CHL 11/27/13	7	54 1942	379 36	50.5400	353.78	(25 58)	12	3 26
	11/12/14	3	61.6333	184.90	50.5400	151.62	(33.28)	5	3.26
	11/13/15	2	57.7800	115 56	50.5400	101.08	(14.48)	4	3 26
	11/14/16	1	54.4800	54.48	50.5400	50.54	(3.94)	2	3.26
	11/14/17	2	50.5350	101.07	50 5400	101.08	.01	4	3 26
Subtotal		*15*		*835.37*		***758.10***	*(77 27)*	***27***	*3.26*
CHINA SHENHUA ENERGY ADR	CSUAY 02/14/17	77	8.3375	641.99	10 3800	**799.26**	157.27	**15**	1.84
CIE GENERALE DES *ETABLISSEMENTS MICHELIN*	MGDDY 09/28/16	26	22 1946	577.06	28.6200	744 12	167.06	15	1.94
	11/14/16	2	20.4300	40.86	28.6200	57.24	16.38	2	1.94
Subtotal		*28*		*617.92*		***801.36***	*183.44*	***17***	*1.94*

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CIMPRESS N.V	CMPR	09/13/13	5	54.8180	274.09	119.8800	599.40	325.31		
		04/21/17	1	87.5600	87.56	119.8800	119 88	32.32		
Subtotal			*6*		*361 65*		***719.28***	*357 63*		
CISCO SYSTEMS INC COM	CSCO	10/09/15	34	27 9002	948.61	38.3000	1,302.20	353.59	40	3.02
		11/13/15	6	26.0733	156.44	38.3000	229.80	73.36	7	3.02
		03/27/17	3	34.0066	102 02	38.3000	114 90	12.88	4	3 02
		03/28/17	3	33.9400	101.82	38.3000	114.90	13 08	4	3.02
Subtotal			*46*		*1,308.89*		***1,761.80***	*452.91*	***55***	*3.02*
CITIGROUP INC COM NEW	C	10/29/13	12	50.2608	603.13	74 4100	892.92	289.79	16	1.72
		11/13/15	1	53 4300	53 43	74 4100	74 41	20 98	2	1.72
		09/28/17	8	72.7437	581.95	74 4100	595 28	13 33	11	1.72
		11/14/17	1	71.5000	71.50	74.4100	74.41	2.91	2	1.72
Subtotal			*22*		*1,310 01*		***1,637.02***	*327.01*	***31***	*1.72*
CITIZENS FINL GROUP INC *SHS*	CFG	10/20/17	3	38 2833	114.85	41.9800	125 94	11.09	3	1.71
		10/23/17	38	38 6007	1,466 83	41 9800	1,595 24	128 41	28	1 71
		11/14/17	1	37.3600	37.36	41.9800	41.98	4.62	1	1.71
Subtotal			*42*		*1,619 04*		***1,763.16***	*144.12*	***32***	*1.71*
COCA-COLA EUROPEAN *PARTNERS PLC SHS*	CCE	06/06/16	9	39.4533	355 08	39.8500	358 65	3 57	9	2 40
		06/06/16	1	43.0500	43.05✦	39.8500	39.85	(3.20)	1	2.40
Subtotal			*10*		*398.13*		***398.50***	*.37*	***10***	*2.40*
COMCAST CORP NEW CL A	CMCSA	03/02/16	6	29.6016	177.61	40.0500	240.30	62.69	4	1.57
		06/27/16	24	31 2037	748 89	40 0500	961 20	212 31	16	1.57
		08/10/17	7	40.9414	286.59	40.0500	280.35	(6.24)	5	1.57
Subtotal			*37*		*1,213.09*		***1,481.85***	*268 76*	***25***	*1.57*
COMPASS GROUP PLC SHS *ADR*	CMPGY	07/18/17	18	21.2644	382.76	21.9550	**395.19**	12.43	**8**	1.88

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CONOCOPHILLIPS	COP	08/30/17	20	43.3430	866.86	54.8900	1,097.80	230.94	22	1 93
		08/31/17	10	43.8570	438.57	54 8900	548.90	110 33	11	1.93
Subtotal			*30*		*1,305.43*		***1,646.70***	*341.27*	***33***	*1.93*
CONTINENTAL AG SPNRD ADR	CTTAY	06/21/17	8	44.0275	352.22	53.8800	**431.04**	78.82	**6**	1 23
COSTAR GROUP INC COM	CSGP	02/26/16	2	178.1650	356.33	296.9500	**593.90**	237.57		
COSTCO WHOLESALE CRP DEL	COST	06/21/16	3	157.4433	472.33	186.1200	558.36	86.03	6	1.07
		07/08/16	2	164 8650	329.73	186.1200	372 24	42.51	4	1.07
		08/19/16	2	167.5400	335 08	186.1200	372.24	37 16	4	1.07
Subtotal			*7*		*1,137.14*		***1,302.84***	*165.70*	***14***	*1.07*
CROWN CASTLE REIT INC *SHS*	CCI	07/24/14	1	73.7200	73 72	111.0100	111.01	37.29	5	3.78
		07/17/15	2	80.7750	161 55	111.0100	222.02	60.47	9	3.78
		08/31/15	1	83.0100	83.01	111.0100	111 01	28 00	5	3.78
		09/25/15	4	77.9675	311.87	111.0100	444.04	132.17	17	3.78
		10/02/15	1	79.2600	79.26	111.0100	111 01	31.75	5	3.78
Subtotal			*9*		*709.41*		***999.09***	*289.68*	***41***	*3.78*
DAIWA HOUSE IND LTD ADR	DWAHY	05/08/17	11	31 1327	342.46	38.3850	422 24	79 78	7	1.62
		11/08/17	10	37 7320	377.32	38.3850	383.85	6.53	7	1.62
Subtotal			*21*		*719.78*		***806.09***	*86.31*	***14***	*1.62*
DANONE-SPONS ADR	DANOY	05/30/17	48	14.9822	719 15	16.7700	**804.96**	85.81	**12**	1 46
DANSKE BANK AS SHS ADR	DNKEY	05/15/17	21	18.9619	398 20	19 5500	**410.55**	12.35	**10**	2.23
DBS GROUP HLDGS SPN ADR	DBSDY	07/17/17	11	62 6345	688 98	74.6600	**821.26**	132.28	**20**	2.32
DOLLAR TREE INC	DLTR	04/27/17	4	82.4225	329.69	107.3100	429 24	99.55		
		04/28/17	2	82.6600	165 32	107.3100	214 62	49 30		
		08/08/17	1	75.7000	75.70	107.3100	107.31	31.61		
		08/09/17	2	74.9850	149 97	107 3100	214.62	64.65		
Subtotal			*9*		*720.68*		***965.79***	*245.11*		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DOWDUPONT INC COM	DWDP	02/10/15	1	48.4700	48.47	71.2200	71.22	22.75	2	2.13
		03/01/16	12	50 0091	600.11	71.2200	854.64	254 53	19	2.13
		05/16/16	4	51.5625	206.25	71 2200	284 88	78 63	7	2.13
Subtotal			*17*		*854.83*		***1,210.74***	*355.91*	***28***	*2.13*
DR PEPPER SNAPPLE GROUP *INC*	DPS	06/19/17	9	94.9355	854.42	97 0600	873 54	19.12	21	2.39
		06/20/17	7	96.1400	672.98	97 0600	679 42	6 44	17	2.39
		11/14/17	2	86 8700	173.74	97.0600	194.12	20.38	5	2.39
Subtotal			*18*		*1,701.14*		***1,747.08***	*45.94*	***43***	*2.39*
DUNKIN BRANDS GROUP INC	DNKN	10/02/15	1	43.1900	43 19	64 4700	64 47	21 28	2	2 00
		10/09/15	3	42.6833	128 05	64 4700	193 41	65 36	4	2 00
		10/23/15	4	40.9200	163 68	64.4700	257 88	94.20	6	2.00
		12/18/15	2	42.7400	85.48	64.4700	128.94	43.46	3	2.00
		01/11/16	3	38.4866	115.46	64.4700	193.41	77.95	4	2.00
Subtotal			*13*		*535 86*		***838.11***	*302.25*	***19***	*2.00*
EASTMAN CHEMICAL CO COM	EMN	03/28/17	7	79.9542	559.68	92.6400	648.48	88.80	16	2.41
		03/29/17	6	80.4233	482.54	92.6400	555.84	73.30	14	2.41
		03/30/17	4	81.4025	325.61	92.6400	370.56	44.95	9	2.41
Subtotal			*17*		*1,367.83*		***1,574.88***	*207.05*	***39***	*2 41*
EATON CORP PLC	ETN	05/12/15	2	67 7750	135.55✦	79.0100	158.02	22 47	5	3 03
		11/13/15	12	52.1475	625.77	79.0100	948.12	322.35	29	3 03
		11/11/16	2	68 4350	136 87	79.0100	158.02	21.15	5	3.03
		01/24/17	2	68.7050	137.41	79.0100	158.02	20.61	5	3.03
		04/12/17	2	74.8700	149.74	79.0100	158.02	8.28	5	3.03
Subtotal			*20*		*1,185 34*		***1,580.20***	*394.86*	***49***	*3.03*
ELECTROLUX AB SPONS *ADR B*	ELUXY	09/28/16	6	50.3716	302.23	64 6500	**387.90**	85 67	**9**	2 30

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ENN ENERGY HOLDINGS LTD	XNGSY	09/15/15	2	20.4900	40.98	28.9000	57.80	16.82	1	1 29
SHS		09/17/15	6	20.6933	124 16	28 9000	173.40	49 24	3	1.29
		11/13/15	5	21.4880	107.44	28.9000	144.50	37.06	2	1.29
Subtotal			*13*		*272.58*		***375.70***	*103 12*	***6***	*1.29*
↑ ENTERGY CORP NEW	ETR	05/05/16	1	75.1700	75 17✦	81.3900	81 39	6.22	4	4 37
		05/11/16	11	76 4136	840.55	81.3900	895.29	54 74	40	4 37
		05/12/16	6	76 9416	461.65	81 3900	488.34	26 69	22	4 37
Subtotal			*18*		*1,377.37*		***1,465.02***	*87.65*	***66***	*4.37*
EXXON MOBIL CORP COM	XOM	10/06/15	13	78.0515	1,014.67	83.6400	1,087.32	72.65	41	3.68
		11/13/15	3	78.5900	235.77	83.6400	250.92	15 15	10	3.68
		11/14/17	3	82.4300	247 29	83.6400	250 92	3.63	10	3.68
Subtotal			*19*		*1,497.73*		***1,589.16***	*91.43*	***61***	*3 68*
FACEBOOK INC	FB	02/09/15	4	74 4050	297.62	176.4600	705 84	408.22		
CLASS A COMMON STOCK		04/28/16	11	119.0872	1,309.96	176.4600	1,941 06	631.10		
		03/27/17	2	140 4850	280.97	176.4600	352.92	71 95		
		06/22/17	1	153.9100	153.91	176.4600	176.46	22.55		
Subtotal			*18*		*2,042.46*		***3,176.28***	*1,133.82*		
FIDELITY NATL INFO SVCS *INC*	FIS	03/26/14	6	53 0316	318.19	94 0900	**564.54**	246 35	**7**	1.23
FIRST DATA CORPORATION	FDC	06/09/17	7	18.7257	131.08	16.7100	116.97	(14.11)		
CLASS A		06/09/17	7	18.5542	129 88	16.7100	116.97	(12.91)		
		06/12/17	16	18.3931	294.29	16.7100	267.36	(26.93)		
		06/29/17	5	18.5740	92.87	16.7100	83.55	(9.32)		
		06/29/17	6	18 5166	111 10	16 7100	100 26	(10 84)		
Subtotal			*41*		*759.22*		***685.11***	*(74 11)*		

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FLEX LTD	FLEX	09/13/13	19	9.4284	179 14	17 9900	341.81	162.67		
		08/16/16	14	12.9778	181.69	17.9900	251 86	70.17		
Subtotal			*33*		*360 83*		***593.67***	*232.84*		
FORTINET INC	FTNT	11/15/16	4	32 4625	129.85	43.6900	174 76	44 91		
		11/15/16	5	34.7540	173.77✦	43.6900	218 45	44.68		
		11/16/16	1	32.4800	32.48	43.6900	43.69	11.21		
		05/01/17	3	39.0800	117.24	43 6900	131.07	13 83		
		05/02/17	3	39.4266	118.28	43 6900	131.07	12.79		
		07/13/17	2	39 9500	79.90	43.6900	87.38	7.48		
		07/14/17	1	39.5600	39 56	43.6900	43 69	4.13		
Subtotal			*19*		*691.08*		***830.11***	*139 03*		
FORTIVE CORP	FTV	10/05/15	1	41.4400	41.44	72.3500	72 35	30.91	1	.38
SHS		07/11/16	8	50.7237	405 79	72.3500	578 80	173.01	3	.38
		01/24/17	3	54.9266	164 78	72.3500	217 05	52 27	1	.38
		04/12/17	2	60.6700	121.34	72.3500	144.70	23.36	1	.38
		12/19/17	1	72.7200	72 72	72.3500	72.35	(0.37)	1	.38
		12/20/17	2	73.1000	146.20	72 3500	144.70	(1 50)	1	.38
Subtotal			*17*		*952.27*		***1,229.95***	*277.68*	***8***	*.38*
FRESENIUS MEDICAL CARE *AG & CO SPON ADR*	FMS	08/16/17	8	46.6850	373.48	52.5500	**420.40**	46.92	**3**	.70
FUJITSU LTD NEW ADR	FJTSY	11/08/17	10	38.1870	381 87	35 7100	**357.10**	(24 77)	**4**	.92
GARTNER INC	IT	09/13/13	4	56.9950	227.98	123.1500	**492.60**	264.62		
GENERAL MOTORS CO	GM	11/12/15	29	35.0810	1,017.35	40 9900	1,188.71	171.36	45	3.70
COMMON SHARES		11/13/15	7	34 7157	243.01	40.9900	286.93	43.92	11	3 70
Subtotal			*36*		*1,260.36*		***1,475.64***	*215.28*	***56***	*3.70*

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GENL DYNAMICS CORP COM	GD	05/20/16	4	144 3750	577.50	203.4500	813 80	236.30	14	1.65
		05/23/16	4	143.3650	573 46	203 4500	813.80	240.34	14	1.65
Subtotal			*8*		*1,150 96*		***1,627.60***	*476.64*	***28***	*1.65*
GILDAN ACTIVEWEAR INC	GIL	03/19/14	16	24 8975	398.36	32.3000	516.80	118.44	6	1.15
		03/26/14	4	24 8675	99.47	32.3000	129 20	29.73	2	1.15
		12/01/17	1	31.9400	31.94	32.3000	32 30	.36	1	1.15
		12/04/17	2	31.8350	63.67	32.3000	64.60	.93	1	1.15
Subtotal			*23*		*593.44*		***742.90***	*149.46*	***10***	*1.15*
GLOBAL PMTS INC GEORGIA	GPN	12/11/17	4	99.9025	399.61	100.2400	**400.96**	1.35	**1**	03
GRUPO AERO DELSPON ADR *PACIFICO SAB DE CV*	PAC	12/01/17	1	102.6600	102.66	102.7600	102.76	.10	3	2.71
		12/04/17	3	104 1000	312 30	102.7600	308.28	(4.02)	9	2.71
Subtotal			*4*		*414.96*		***411.04***	*(3.92)*	***12***	*2.71*
HEINEKEN N V ADR	HEINY	12/27/17	15	52.2700	784.05	52.1200	**781.80**	(2.25)	**10**	1.16
HENKEL AG & CO KGAA SP *ADR*	HENOY	07/18/17	3	139 8766	419.63	132.5300	**397.59**	(22.04)	**4**	.93
HITACHI LTD 10 NEW ADR	HTHIY	06/21/17	6	60.9350	365.61	78.0400	468.24	102.63	7	1.34
		10/31/17	4	79.5225	318.09	78.0400	312 16	(5 93)	5	1 34
Subtotal			*10*		*683.70*		***780.40***	*96.70*	***12***	*1.34*
HOME DEPOT INC	HD	10/23/15	6	125.0600	750.36	189.5300	1,137.18	386.82	22	1.87
		08/19/16	5	135.2640	676.32	189 5300	947.65	271 33	18	1.87
Subtotal			*11*		*1,426.68*		***2,084.83***	*658.15*	***40***	*1.87*
HONEYWELL INTL INC DEL	HON	09/10/15	3	99.3666	298.10	153.3600	460 08	161.98	9	1 94
		10/05/15	2	97 7800	195.56	153.3600	306.72	111.16	6	1.94
		11/30/16	17	114.3482	1,943.92	153.3600	2,607 12	663 20	51	1 94
Subtotal			*22*		*2,437.58*		***3,373.92***	*936.34*	***66***	*1.94*

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HOWDEN JOINERY GROUP PLC	HWDJY	07/18/17	16	22.6056	361.69	25.2590	404.14	42 45	8	1.97
SHS ADR		07/19/17	1	22.6800	22 68	25.2590	25.26	2 58	1	1.97
Subtotal			*17*		*384.37*		***429.40***	*45.03*	***9***	*1 97*
HOYA CORP ADR	HOCPY	12/26/17	8	50.6100	404.88	50.0000	**400.00**	(4.88)	**4**	.98
HP INC	HPQ	05/08/17	39	19 2420	750.44	21 0100	819.39	68 95	22	2.65
		05/09/17	34	19.2341	653 96	21.0100	714 34	60.38	19	2 65
Subtotal			*73*		*1,404.40*		***1,533.73***	*129.33*	***41***	*2 65*
HUBSPOT INC	HUBS	06/02/17	1	74.2700	74.27	88.4000	88.40	14.13		
		06/06/17	1	75.8900	75.89	88.4000	88 40	12.51		
		06/08/17	1	77 4500	77.45	88.4000	88 40	10.95		
		06/09/17	2	72.4100	144.82	88.4000	176.80	31 98		
		11/08/17	2	83.5800	167.16	88.4000	176.80	9 64		
		11/08/17	1	83.5800	83 58	88.4000	88 40	4.82		
Subtotal			*8*		*623.17*		***707.20***	*84 03*		
IDEXX LAB INC DEL $0.10	IDXX	09/21/17	1	155.7400	155.74	156.3800	156.38	64		
		09/22/17	2	157 1550	314.31	156 3800	312.76	(1.55)		
		10/31/17	1	164.6000	164.60	156.3800	156.38	(8 22)		
		12/05/17	1	164.0700	164.07	156.3800	156.38	(7.69)		
Subtotal			*5*		*798.72*		***781.90***	*(16.82)*		
IMPERIAL BRANDS PLC	IMBBY	09/13/13	14	36 3000	508.20	42 6700	597.38	89.18	30	4.98
		11/14/16	2	42.8450	85.69	42.6700	85.34	(0.35)	5	4.98
		11/14/17	3	41 2633	123.79	42.6700	128.01	4.22	7	4.98
Subtotal			*19*		*717.68*		***810.73***	*93.05*	***42***	*4 98*
ING GP NV SPSD ADR	ING	01/24/17	38	14 2689	542.22	18 4600	701.48	159 26	23	3.27
		02/02/17	18	14.6983	264.57	18.4600	332.28	67.71	11	3.27
		02/03/17	8	14.9312	119.45	18.4600	147 68	28 23	5	3.27
Subtotal			*64*		*926.24*		***1,181.44***	*255.20*	***39***	*3.27*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
INGREDION INC	INGR	12/15/17	2	141.2800	282 56	139.8000	279.60	(2.96)	5	1.71
SHS		12/18/17	3	141.8300	425.49	139 8000	419.40	(6 09)	8	1 71
		12/19/17	1	141.5900	141.59	139 8000	139.80	(1 79)	3	1.71
Subtotal			*6*		*849.64*		***838.80***	*(10 84)*	***16***	*1.71*
INTEL CORP	INTC	09/13/13	24	23.2050	556 92	46.1600	1,107.84	550.92	27	2.36
		11/12/14	7	33.2000	232.40	46 1600	323.12	90 72	8	2 36
		11/14/16	3	34.5566	103.67	46.1600	138.48	34 81	4	2.36
Subtotal			*34*		*892.99*		***1,569.44***	*676.45*	***39***	*2.36*
INTL PAPER CO	IP	09/13/13	5	47.5540	237.77	57.9400	289.70	51.93	10	3.27
		11/13/15	22	40 5272	891.60	57.9400	1,274.68	383.08	42	3.27
		11/14/17	2	53.9500	107.90	57 9400	115.88	7 98	4	3 27
Subtotal			*29*		*1,237.27*		***1,680.26***	*442.99*	***56***	*3.27*
INTUIT INC COM	INTU	09/23/14	1	85 7500	85 75	157.7800	157.78	72.03	2	.98
		05/18/16	3	102 5433	307 63	157.7800	473.34	165.71	5	.98
Subtotal			*4*		*393 38*		***631.12***	*237.74*	***7***	*.98*
IQVIA HLDGS INC	IQV	10/26/16	3	73.6900	221.07	97.9000	293.70	72.63		
		11/04/16	1	72.7400	72.74	97.9000	97 90	25.16		
		01/24/17	3	75.0700	225.21	97.9000	293.70	68.49		
		03/02/17	1	76.9900	76 99	97 9000	97 90	20 91		
Subtotal			*8*		*596.01*		***783.20***	*187.19*		
JACK HENRY & ASSOC INC	JKHY	02/06/15	1	63.7200	63.72	116.9600	116.96	53.24	2	1 06
		03/17/15	5	67 6600	338 30	116.9600	584.80	246.50	7	1.06
Subtotal			*6*		*402.02*		***701.76***	*299.74*	***9***	*1.06*
JOHNSON AND JOHNSON COM	JNJ	09/16/13	11	89.2700	981.97	139 7200	**1,536.92**	554 95	**37**	2 40

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
JPMORGAN CHASE & CO	JPM	09/13/13	17	52 5564	893.46	106.9400	1,817.98	924 52	39	2.09
		11/15/16	3	78.9966	236 99	106.9400	320 82	83.83	7	2 09
		11/16/16	6	77.7816	466 69	106.9400	641 64	174.95	14	2.09
		11/16/16	6	78 1566	468.94	106.9400	641.64	172 70	14	2.09
Subtotal			*32*		*2,066 08*		***3,422.08***	*1,356.00*	***74***	*2.09*
KANSAS CITY SOUTHERN	KSU	06/08/17	10	98.3000	983 00	105.2200	1,052 20	69.20	15	1.36
		06/09/17	5	99.7240	498.62	105.2200	526.10	27.48	8	1 36
Subtotal			*15*		*1,481.62*		***1,578.30***	*96.68*	***23***	*1.36*
KLA TENCOR CORP PV$0.001	KLAC	09/13/13	8	55.2050	441 64	105.0700	**840.56**	398.92	**19**	2.24
KRAFT (THE) HEINZ CO SHS	KHC	01/24/17	9	88.3688	795 32	77.7600	**699.84**	(95.48)	**23**	3.21
LAM RESEARCH CORP COM	LRCX	07/25/17	4	164.4700	657.88	184.0700	736.28	78.40	8	1.08
		07/27/17	5	164 4720	822.36	184 0700	920.35	97.99	10	1.08
Subtotal			*9*		*1,480.24*		***1,656.63***	*176.39*	***18***	*1 08*
LAMAR ADVERTISING CO-A	LAMR	06/02/14	3	48.3633	145.09	74.2400	222.72	77.63	10	4.47
		07/15/14	4	52.0875	208 35	74.2400	296 96	88.61	14	4 47
		03/25/15	1	57.8600	57.86	74.2400	74.24	16.38	4	4.47
		10/09/15	3	55 1066	165.32	74 2400	222 72	57.40	10	4.47
		11/14/16	1	59.4200	59.42	74.2400	74 24	14.82	4	4 47
Subtotal			*12*		*636.04*		***890.88***	*254.84*	***42***	*4.47*
LAS VEGAS SANDS CORP	LVS	06/01/17	13	61.7292	802.48	69.4900	903.37	100.89	38	4.20
		09/11/17	2	64.2800	128 56	69 4900	138 98	10.42	6	4 20
Subtotal			*15*		*931.04*		***1,042.35***	*111.31*	***44***	*4.20*
LEE AND MAN PAPER MANU	LMPMY	05/08/17	1	7.9100	7.91	11 8200	11.82	3.91	1	2.70
SP ADR		05/09/17	32	8.3571	267.43	11.8200	378.24	110.81	11	2.70
Subtotal			*33*		*275.34*		***390.06***	*114.72*	***12***	*2.70*

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LEGAL&GEN GP SPSD ADR	LGGNY	05/15/17	21	16.8542	353 94	18 6300	391 23	37 29	19	4.83
		06/02/17	23	16.7239	384.65	18 6300	428.49	43.84	21	4.83
Subtotal			*44*		*738.59*		***819.72***	*81.13*	***40***	*4.83*
LPL FINANCIAL HOLDINGS	LPLA	02/20/15	8	45.5937	364.75	57.1400	457.12	92 37	8	1.75
SHS		02/23/15	1	45.3500	45 35	57 1400	57.14	11.79	1	1.75
		03/20/15	2	45.7800	91 56	57.1400	114.28	22.72	2	1 75
		03/25/15	4	45.9000	183 60	57 1400	228.56	44.96	4	1 75
Subtotal			*15*		*685.26*		***857.10***	*171.84*	***15***	*1.75*
MACQUARIE GROUP LTD SHS	MQBKY	09/29/16	3	64 1866	192.56	77 5700	232.71	40.15	11	4 71
ADR		10/10/16	2	65 4900	130.98✦	77.5700	155.14	24.16	8	4.71
		10/24/16	5	63 1220	315 61	77 5700	387.85	72.24	19	4.71
Subtotal			*10*		*639.15*		***775.70***	*136.55*	***38***	*4.71*
MAGNA INTL INC CL A VTG	MGA	09/25/15	1	43.9100	43.91✦	56.6700	56 67	12.76	2	1.94
		11/10/15	5	46.6320	233.16	56.6700	283.35	50.19	6	1.94
		11/13/15	9	43.7266	393.54	56.6700	510.03	116.49	10	1.94
Subtotal			*15*		*670.61*		***850.05***	*179.44*	***18***	*1.94*
MANULIFE FINANCIAL CORP	MFC	11/13/15	14	16.0421	224.59	20.8600	292 04	67 45	9	3.04
		04/17/17	23	17.2882	397.63	20.8600	479.78	82.15	15	3.04
Subtotal			*37*		*622 22*		***771.82***	*149.60*	***24***	*3.04*
MEDTRONIC PLC SHS	MDT	07/25/17	14	85.8178	1,201 45	80.7500	1,130.50	(70.95)	26	2 27
		07/26/17	4	85 9975	343.99	80.7500	323.00	(20.99)	8	2.27
		11/14/17	2	78 9550	157.91	80.7500	161.50	3.59	4	2.27
Subtotal			*20*		*1,703.35*		***1,615.00***	*(88.35)*	***38***	*2 27*
MERCK AND CO INC SHS	MRK	07/27/17	10	64 0350	640 35	56 2700	**562.70**	(77.65)	**20**	3.41

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
METLIFE INC COM	MET	11/12/14	8	49.0275	392.22	50.5600	404.48	12.26	13	3 16
		11/13/15	17	44.4641	755 89	50.5600	859 52	103.63	28	3.16
		11/14/17	5	52.0880	260 44	50.5600	252 80	(7.64)	8	3.16
Subtotal			*30*		*1,408 55*		***1,516.80***	*108.25*	***49***	*3.16*
MICROCHIP TECHNOLOGY INC	MCHP	11/17/17	2	91.4300	182.86	87 8800	175.76	(7.10)	3	1.65
		11/17/17	1	91.4500	91 45	87.8800	87.88	(3 57)	2	1.65
		11/20/17	1	91.5500	91.55	87.8800	87 88	(3 67)	2	1.65
		11/20/17	2	91.5900	183.18	87.8800	175.76	(7.42)	3	1.65
		12/01/17	1	86.6500	86 65	87.8800	87.88	1.23	2	1.65
		12/18/17	1	88.8500	88 85	87 8800	87.88	(0.97)	2	1 65
Subtotal			*8*		*724.54*		***703.04***	*(21 50)*	***14***	*1.65*
MICROSOFT CORP	MSFT	11/15/16	16	59.1850	946.96	85.5400	1,368.64	421.68	27	1.96
		11/17/16	4	60 7900	243.16	85 5400	342 16	99 00	7	1.96
		11/17/16	4	60.4100	241 64	85.5400	342.16	100.52	7	1.96
		11/18/16	13	60.7423	789 65	85.5400	1,112.02	322.37	22	1 96
		11/21/16	3	60.5666	181.70	85.5400	256.62	74 92	6	1.96
		03/27/17	3	65.1233	195 37	85 5400	256 62	61 25	6	1.96
		10/05/17	11	76 0327	836.36	85.5400	940 94	104.58	19	1.96
Subtotal			*54*		*3,434 84*		***4,619.16***	*1,184.32*	***94***	*1 96*
MITSUBISHI ELEC ADR	MIELY	08/27/15	10	19.9770	199.77	33.2600	332.60	132.83	5	1.34
		11/13/15	2	20 9200	41.84	33.2600	66 52	24 68	1	1.34
Subtotal			*12*		*241.61*		***399.12***	*157.51*	***6***	*1.34*
MONSTER BEVERAGE SHS	MNST	07/06/17	5	49.9660	249.83	63.2900	316.45	66.62		
		07/10/17	4	50 4625	201.85	63 2900	253 16	51.31		
		07/11/17	1	50.1700	50 17	63.2900	63.29	13.12		
		11/10/17	4	60.1050	240.42	63 2900	253.16	12.74		
Subtotal			*14*		*742.27*		***886.06***	*143.79*		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MORGAN STANLEY	MS	03/06/17	22	46 4731	1,022.41	52 4700	1,154.34	131.93	22	1.90
		03/07/17	9	46.4444	418.00	52 4700	472.23	54.23	9	1.90
		11/14/17	1	48.3900	48.39	52.4700	52.47	4 08	1	1.90
Subtotal			*32*		*1,488.80*		***1,679.04***	*190.24*	***32***	*1 90*
MS&AD INS GROUP HLDGS	MSADY	02/14/17	44	16.7515	737.07	16.9400	745.36	8.29	21	2.75
UNSP ADR		11/14/17	3	16.6400	49.92	16.9400	50.82	.90	2	2.75
Subtotal			*47*		*786.99*		***796.18***	*9.19*	***23***	*2 75*
MSCI INC	MSCI	09/13/13	5	39 6540	198.27	126.5400	632.70	434 43	8	1.20
CLASS A		11/14/16	1	79.7600	79 76	126.5400	126.54	46.78	2	1.20
Subtotal			*6*		*278.03*		***759.24***	*481.21*	***10***	*1 20*
MUENCHENER RUECK-UNSPON	MURGY	07/03/17	34	20 3741	692.72	21.6400	**735.76**	43 04	**22**	2 86
NATL INSTRUMENTS CORP	NATI	09/20/16	2	27.4850	54.97	41.6300	83.26	28 29	2	2 01
		09/21/16	8	27 5975	220.78	41.6300	333.04	112.26	7	2 01
		10/07/16	5	27.9660	139 83	41.6300	208.15	68.32	5	2.01
		10/10/16	2	28.1700	56 34	41.6300	83 26	26 92	2	2.01
Subtotal			*17*		*471.92*		***707.71***	*235.79*	***16***	*2.01*
NEUROCRINE BIOSCNCE INC	NBIX	09/20/16	1	54.8100	54 81	77 5900	77 59	22.78		
		09/21/16	1	53 9400	53.94	77.5900	77.59	23.65		
		09/27/16	1	59.4300	59.43✦	77.5900	77 59	18.16		
		03/30/17	1	41.4600	41.46	77.5900	77.59	36.13		
		03/31/17	3	43 0300	129.09	77.5900	232 77	103.68		
		05/01/17	2	54.3400	108.68	77.5900	155.18	46.50		
		08/14/17	4	54.7100	218.84	77.5900	310.36	91.52		
Subtotal			*13*		*666.25*		***1,008.67***	*342 42*		

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NICE LTD ADR	NICE	08/31/15	1	61.4500	61.45	91.9100	91.91	30.46	1	.57
		09/01/15	2	60.7800	121.56	91 9100	183 82	62 26	2	57
		09/25/15	4	56.2400	224.96	91.9100	367.64	142.68	3	.57
		10/02/15	2	56 7050	113 41	91.9100	183 82	70.41	2	57
		10/05/15	1	57 4400	57 44	91.9100	91.91	34.47	1	57
Subtotal			*10*		*578.82*		***919.10***	*340.28*	***9***	*.57*
NIPPON TELG&TEL SPDN ADR	NTTYY	08/19/16	1	44.4200	44.42✦	47.2400	47.24	2.82	1	2.04
		08/26/16	14	46.4200	649.88	47.2400	661.36	11.48	14	2.04
Subtotal			*15*		*694.30*		***708.60***	*14 30*	***15***	*2.04*
NORDSTROM INC	JWN	04/12/17	3	46 5633	139.69	47.3800	142 14	2 45	5	3.12
		04/13/17	4	46.4025	185.61	47.3800	189.52	3.91	6	3.12
		04/27/17	5	47.9600	239.80	47.3800	236.90	(2.90)	8	3.12
Subtotal			*12*		*565.10*		***568.56***	*3.46*	***19***	*3.12*
NORWEGIAN CRUISE LINE *HLDGS LTD*	NCLH	02/21/17	3	48.3133	144.94	53.2500	159 75	14 81		
		04/03/17	2	50 6950	101 39	53.2500	106.50	5.11		
		06/07/17	3	50.7633	152.29	53.2500	159 75	7.46		
		06/07/17	1	50 6800	50.68	53.2500	53.25	2.57		
Subtotal			*9*		*449.30*		***479.25***	*29.95*		
NVIDIA	NVDA	05/16/17	3	136.1166	408.35	193 5000	580 50	172 15	2	.31
		05/19/17	1	137.1100	137.11	193.5000	193.50	56.39	1	.31
		06/07/17	2	149 1050	298.21	193 5000	387 00	88 79	2	.31
		06/22/17	2	159.2450	318.49	193.5000	387.00	68.51	2	.31
Subtotal			*8*		*1,162.16*		***1,548.00***	*385.84*	***7***	*.31*
OMNICOM GROUP COM	OMC	09/13/13	5	64.9600	324.80	72.8300	**364.15**	39.35	**12**	3.29

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ON SEMICONDUCTOR CRP COM	ON	09/13/13	39	7 4392	290.13	20.9400	816.66	526.53		
		08/14/17	2	16.3450	32 69	20.9400	41 88	9.19		
		09/08/17	4	16.7150	66.86	20.9400	83.76	16.90		
Subtotal			*45*		*389 68*		***942.30***	*552.62*		
ORACLE CORP $0.01 DEL	ORCL	08/10/16	31	41.0970	1,274.01	47.2800	**1,465.68**	191.67	**24**	1.60
PACCAR INC	PCAR	08/03/17	3	67 7133	203.14	71 0800	213.24	10 10	3	1 40
		08/03/17	2	67.7650	135 53	71.0800	142 16	6.63	2	1 40
		08/04/17	1	68.5600	68.56	71.0800	71 08	2.52	1	1.40
		08/07/17	2	68.5050	137 01	71.0800	142 16	5.15	2	1.40
		08/08/17	3	68 5633	205.69	71 0800	213 24	7.55	3	1 40
		12/19/17	2	70.9200	141.84	71.0800	142.16	32	2	1.40
		12/20/17	1	71.0000	71 00	71.0800	71.08	.08	1	1.40
Subtotal			*14*		*962.77*		***995.12***	*32 35*	***14***	*1.40*
PAYPAL HOLDINGS INC SHS	PYPL	07/27/17	3	59.9833	179 95	73.6200	220 86	40.91		
		07/27/17	11	59.2127	651.34	73.6200	809.82	158.48		
		07/28/17	7	60.1085	420.76	73 6200	515.34	94.58		
Subtotal			*21*		*1,252.05*		***1,546.02***	*293.97*		
PEPSICO INC	PEP	07/05/17	2	113 5550	227.11✦	119 9200	239.84	12.73	7	2 68
		07/06/17	3	115.0166	345 05	119.9200	359 76	14.71	10	2.68
		07/07/17	1	115 3900	115.39	119 9200	119 92	4 53	4	2 68
		07/07/17	1	115.4000	115.40	119.9200	119.92	4 52	4	2.68
		07/10/17	2	115 1550	230.31	119 9200	239.84	9 53	7	2.68
		07/10/17	5	115.1560	575.78	119.9200	599.60	23.82	17	2.68
		11/10/17	2	112.2300	224 46	119 9200	239.84	15.38	7	2.68
Subtotal			*16*		*1,833.50*		***1,918.72***	*85 22*	***56***	*2.68*

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
↑ PERKINELMER INC COM	PKI 04/08/16	4	49.9775	199.91	73.1200	292.48	92.57	2	.38
	04/11/16	6	50.1716	301.03	73.1200	438.72	137.69	2	.38
Subtotal		*10*		*500.94*		***731.20***	*230.26*	***4***	*.38*
PFIZER INC	PFE 11/30/16	44	32.1965	1,416.65	36 2200	**1,593.68**	177.03	**60**	3.75
PICC PRPRTY CAS-UNSP ADR	PPCCY 10/11/17	7	45.9685	321.78	48.0350	**336.25**	14.47	**7**	2.01
PJSC LUKOIL SPONSORED	LUKOY 11/13/15	6	37.6133	225.68	57.6500	345.90	120 22	18	5 13
ADR	06/07/16	1	41.0000	41.00	57.6500	57.65	16.65	3	5 13
Subtotal		*7*		*266.68*		***403.55***	*136.87*	***21***	*5.13*
POSCO SPN ADR	PKX 01/24/17	11	58 5627	644.19	78 1300	**859.43**	215.24	**10**	1.05
PRAXAIR INC	PX 10/27/17	2	148.1800	296.36	154.6800	309.36	13 00	7	2.03
	10/30/17	4	147.8525	591.41	154.6800	618.72	27 31	13	2.03
Subtotal		*6*		*887.77*		***928.08***	*40 31*	***20***	*2.03*
PROCTER & GAMBLE CO	PG 11/13/15	6	74.6250	447.75	91.8800	551.28	103.53	17	3.00
	11/14/16	2	82.8950	165.79	91.8800	183.76	17 97	6	3 00
Subtotal		*8*		*613.54*		***735.04***	*121.50*	***23***	*3.00*
PROGRESSIVE CRP OHIO	PGR 07/12/17	1	44.8700	44.87	56.3200	56.32	11.45	1	1 20
	07/13/17	5	45.2780	226.39	56.3200	281.60	55.21	4	1.20
	07/13/17	2	45.0250	90.05	56.3200	112.64	22.59	2	1 20
	07/14/17	6	45.3966	272.38	56.3200	337.92	65.54	5	1.20
	07/17/17	6	45.4066	272.44	56.3200	337.92	65.48	5	1 20
	09/11/17	5	46.3920	231.96	56.3200	281.60	49.64	4	1.20
Subtotal		*25*		*1,138.09*		***1,408.00***	*269.91*	***21***	*1.20*
PT BANK RAKYAT ADR	BKRKY 10/08/14	8	8.4387	67.51	13.6650	109.32	41.81	2	1.70
ADR	11/12/14	6	8 9250	53.55	13 6650	81.99	28.44	2	1.70
	11/13/15	20	7.5580	151.16	13.6650	273.30	122 14	5	1.70
Subtotal		*34*		*272.22*		***464.61***	*192.39*	***9***	*1.70*

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THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PUB SVC ENTERPRISE GRP	PEG	10/10/14	28	38 0775	1,066.17	51 5000	1,442 00	375 83	49	3 33
		11/13/15	1	39.1100	39.11	51.5000	51.50	12.39	2	3 33
		11/14/16	2	39 5400	79 08	51.5000	103.00	23.92	4	3.33
Subtotal			*31*		*1,184.36*		***1,596.50***	*412.14*	***55***	*3.33*
PVH CORP	PVH	11/17/17	2	132.5600	265.12	137.2100	274.42	9 30	1	10
		11/17/17	1	133.1600	133 16	137.2100	137.21	4.05	1	.10
		11/20/17	2	135 3450	270 69	137 2100	274.42	3.73	1	.10
Subtotal			*5*		*668.97*		***686.05***	*17.08*	***3***	*.10*
QUANTA SERVICES INC	PWR	12/08/16	3	34.9300	104.79	39.1100	117.33	12 54		
		12/09/16	6	35.2866	211.72	39.1100	234.66	22.94		
		12/09/16	2	35.6250	71 25	39 1100	78.22	6.97		
		12/12/16	3	36.4466	109.34	39.1100	117.33	7.99		
		07/10/17	3	33.4266	100.28	39.1100	117 33	17 05		
		07/11/17	2	33.4700	66 94	39.1100	78.22	11.28		
		07/12/17	1	34.0800	34.08	39.1100	39.11	5 03		
Subtotal			*20*		*698.40*		***782.20***	*83.80*		
QUEST DIAGNOSTICS INC	DGX	01/11/16	14	67.5464	945.65	98.4900	1,378 86	433 21	26	1.82
		01/12/16	2	68 6850	137.37	98 4900	196.98	59.61	4	1.82
		11/14/17	1	91.5800	91.58	98.4900	98.49	6.91	2	1.82
Subtotal			*17*		*1,174.60*		***1,674.33***	*499.73*	***32***	*1.82*
RAYTHEON CO DELAWARE NEW	RTN	07/27/15	1	104 4000	104.40	187.8500	187.85	83.45	4	1.69
		08/27/15	5	104 9540	524 77	187 8500	939 25	414 48	16	1 69
Subtotal			*6*		*629.17*		***1,127.10***	*497.93*	***20***	*1.69*

Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
REINSURNCE GROUP AMERICA	RGA	11/24/17	1	155.5500	155.55	155 9300	155.93	.38	2	1.28
		11/27/17	4	159.5575	638.23	155.9300	623.72	(14.51)	8	1 28
		11/28/17	3	161.1833	483.55	155.9300	467.79	(15.76)	6	1.28
		11/29/17	2	164.4000	328.80	155 9300	311 86	(16.94)	4	1.28
Subtotal			*10*		*1,606.13*		***1,559.30***	*(46.83)*	***20***	*1.28*
REXNORD CORP NEW *COMMON SHARES*	RXN	12/05/14	8	28.0200	224.16	26.0200	208 16	(16.00)		
		02/20/15	7	27 6414	193.49	26.0200	182.14	(11 35)		
		03/20/15	5	26.1600	130.80	26.0200	130.10	(0.70)		
		03/25/15	5	26.5780	132.89	26.0200	130.10	(2 79)		
		08/18/17	1	23.8100	23.81	26.0200	26 02	2.21		
Subtotal			*26*		*705 15*		***676.52***	*(28.63)*		
RIO TINTO PLC SPNSRD ADR	RIO	03/07/17	16	40.7187	651.50	52 9300	**846.88**	195.38	**38**	4.47
RITCHIE BROS AUCTIONEERS	RBA	10/23/15	4	26.0500	104.20	29.9300	119.72	15 52	3	2 27
		01/29/16	11	22.6181	248.80	29.9300	329.23	80.43	8	2.27
		02/25/16	8	23.2625	186 10	29.9300	239 44	53.34	6	2.27
Subtotal			*23*		*539.10*		***688.39***	*149.29*	***17***	*2.27*
ROYAL DUTCH SHELL PLC *SPONS ADR A*	RDSA	02/18/15	9	66.5211	598.69	66.7100	600.39	1.70	29	4.79
		02/19/15	10	65.2400	652 40	66 7100	667 10	14.70	32	4.79
		11/13/15	42	48.3888	2,032.33	66.7100	2,801.82	769.49	135	4.79
Subtotal			*61*		*3,283.42*		***4,069.31***	*785.89*	***196***	*4.79*
RYANAIR HOLDINGS PLC SHS *ADR*	RYAAY	09/13/13	6	48 1633	288 98	104 1900	**625.14**	336.16		
SALESFORCE COM INC	CRM	10/01/14	4	56.7575	227.03	102.2300	408.92	181 89		
		11/20/15	5	81.5440	407.72	102.2300	511.15	103.43		
		03/01/17	4	83.1625	332.65	102.2300	408.92	76.27		
Subtotal			*13*		*967.40*		***1,328.99***	*361.59*		
SCHEIN (HENRY) INC COM	HSIC	09/13/13	7	52.1700	365.19	69.8800	**489.16**	123.97		

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SCHLUMBERGER LTD	SLB	02/09/15	5	88.2500	441.25✦	67.3900	336 95	(104.30)	10	2 96
		05/17/17	2	71.0500	142.10	67 3900	134.78	(7.32)	4	2.96
		05/18/17	3	71.1300	213 39	67 3900	202 17	(11.22)	6	2 96
		05/26/17	11	70.1536	771 69	67.3900	741.29	(30.40)	22	2.96
		11/14/17	3	64.1766	192 53	67.3900	202 17	9.64	6	2.96
Subtotal			*24*		*1,760.96*		***1,617.36***	*(143.60)*	***48***	*2.96*
SEALED AIR CORP (NEW)	SEE	06/14/16	2	48.2400	96 48✦	49.3000	98 60	2.12	2	1 29
		06/14/16	3	48.9700	146 91✦	49.3000	147.90	.99	2	1 29
		07/01/16	5	45 9460	229.73	49.3000	246.50	16.77	4	1 29
		08/16/16	4	46 9875	187.95	49.3000	197.20	9.25	3	1.29
Subtotal			*14*		*661.07*		***690.20***	*29.13*	***11***	*1.29*
SENSATA TECH HLDNG BV, *ALMELO*	ST	01/10/14	2	38.1750	76.35	51.1100	102 22	25.87		
		02/14/14	4	40 6000	162.40	51.1100	204.44	42.04		
		05/20/14	6	42.8966	257 38	51.1100	306.66	49 28		
		11/13/15	1	43 4600	43 46	51 1100	51.11	7.65		
		02/26/16	8	34.9262	279.41	51.1100	408.88	129 47		
		08/16/16	3	38.2933	114 88	51.1100	153.33	38.45		
Subtotal			*24*		*933.88*		***1,226.64***	*292 76*		
SERVICEMASTER GLOBAL *HLDGS INC*	SERV	03/11/16	1	37.6900	37.69✦	51 2700	51.27	13 58		
		03/14/16	6	36.1283	216.77	51.2700	307.62	90.85		
		05/06/16	2	36 8000	73.60	51 2700	102 54	28.94		
		04/03/17	1	41.8600	41.86	51.2700	51.27	9.41		
Subtotal			*10*		*369.92*		***512.70***	*142 78*		
SERVICENOW INC	NOW	11/15/16	3	91.2100	273.63✦	130.3900	391.17	117.54		
		11/16/16	1	85 2300	85 23	130 3900	130.39	45.16		
		02/10/17	3	92.4300	277.29	130.3900	391.17	113.88		
Subtotal			*7*		*636.15*		***912.73***	*276.58*		

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SINOPEC SHANGHAI SPON AD	SHI	04/13/17	2	57.6450	115.29	57.0000	114.00	(1.29)	7	5 71
		04/13/17	1	58 2100	58 21	57.0000	57 00	(1 21)	4	5.71
		04/17/17	1	58.8100	58 81	57.0000	57.00	(1.81)	4	5.71
		04/18/17	2	57.4050	114.81	57.0000	114 00	(0 81)	7	5.71
		11/14/17	1	59.7200	59.72	57.0000	57.00	(2.72)	4	5 71
Subtotal			*7*		*406 84*		***399.00***	*(7 84)*	***26***	*5.71*
SMURFIT KAPPA GROUP PLC *ADR*	SMFKY	01/11/16	8	25.9975	207.98	34 3300	274 64	66 66	6	1.86
		01/25/16	18	24.1350	434.43	34.3300	617 94	183 51	12	1.86
Subtotal			*26*		*642.41*		***892.58***	*250.17*	***18***	*1.86*
SPLUNK INC *COMMON SHARES*	SPLK	03/15/16	5	46.2000	231 00	82.8400	414 20	183 20		
		02/24/17	4	63.0925	252.37	82.8400	331.36	78 99		
Subtotal			*9*		*483.37*		***745.56***	*262.19*		
SQUARE INC SHS CL A	SQ	01/24/17	4	14 5650	58 26	34.6700	138.68	80.42		
		04/12/17	12	17.1866	206.24	34.6700	416.04	209.80		
Subtotal			*16*		*264.50*		***554.72***	*290.22*		
SS AND C TECHNOLOGIES *HOLDINGS INC*	SSNC	06/06/14	19	22.7547	432.34	40.4800	**769.12**	336.78	**6**	.69
STD BANK GROUP LTD SHS *SPONSORE ADR*	SGBLY	02/14/17	34	11 2576	382.76	15.8550	**539.07**	156.31	**16**	2.90
STERIS PLC SHS	STE	07/25/16	3	68.5533	205.66	87.4700	262 41	56.75	4	1.41
		09/30/16	3	73.2666	219 80	87.4700	262 41	42.61	4	1.41
		10/07/16	2	70 5250	141.05	87 4700	174 94	33 89	3	1.41
Subtotal			*8*		*566.51*		***699.76***	*133.25*	***11***	*1.41*
SUNTRUST BKS INC COM	STI	09/25/17	21	57.3704	1,204.78	64.5900	1,356.39	151.61	34	2.47
		09/26/17	6	57.6950	346.17	64 5900	387.54	41 37	10	2 47
Subtotal			*27*		*1,550.95*		***1,743.93***	*192.98*	***44***	*2.47*

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Form 990-PF Part II Attachment - Book Value

U.S. TRUST
Bank of America Private Wealth Management

Merrill Lynch
Bank of America Corporation

THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
T-MOBILE US INC SHS	TMUS	01/24/17	11	59.8627	658 49	63.5100	**698.61**	40.12		
TAIWAN S MANUFCTRING ADR	TSM	04/20/15	14	23.3178	326.45	39 6500	555 10	228 65	13	2.32
		11/13/15	2	22 1350	44 27	39.6500	79.30	35 03	2	2.32
		02/13/17	12	31.5316	378.38	39 6500	475 80	97.42	12	2.32
Subtotal			*28*		*749.10*		***1,110.20***	*361.10*	***27***	*2.32*
TD AMERITRADE HLDG CORP	AMTD	08/29/15	1	38.2600	38.26✦	51 1300	51.13	12.87	1	1.64
		09/21/15	9	32 6488	293 84	51.1300	460.17	166.33	8	1.64
		12/18/15	2	33.8250	67.65	51.1300	102.26	34.61	2	1.64
		05/17/16	4	28.9625	115.85	51.1300	204.52	88.67	4	1.64
		02/06/17	2	42.1000	84 20	51.1300	102.26	18.06	2	1.64
		08/14/17	2	44.3900	88 78	51.1300	102.26	13.48	2	1 64
		09/08/17	1	43.3900	43.39	51.1300	51.13	7.74	1	1 64
Subtotal			*21*		*731.97*		***1,073.73***	*341 76*	***20***	*1.64*
TE CONNECTIVITY LTD *REG.SHS*	TEL	09/13/13	9	53.4188	480.77	95 0400	855 36	374.59	15	1 68
		07/26/17	5	79.9780	399.89	95 0400	475.20	75 31	8	1 68
		08/31/17	2	79 3350	158.67	95.0400	190.08	31.41	4	1.68
Subtotal			*16*		*1,039.33*		***1,520.64***	*481.31*	***27***	*1.68*
TELEFLEX INC	TFX	11/17/15	1	130.9500	130.95	248 8200	248 82	117 87	2	.54
		11/18/15	1	130.8300	130.83	248.8200	248.82	117.99	2	.54
		11/14/16	1	143.2000	143.20	248 8200	248.82	105.62	2	.54
Subtotal			*3*		*404.98*		***746.46***	*341.48*	***6***	*.54*
TELENOR ASA ADR	TELNY	05/28/16	3	17.4433	52.33✦	21.3900	64.17	11 84	3	3.49
		06/08/16	33	17.1912	567.31	21 3900	705 87	138.56	25	3.49
Subtotal			*36*		*619 64*		***770.04***	*150 40*	***28***	*3.49*

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
TERADATA CORP DEL	TDC	08/04/16	10	31.1250	311.25	38.4600	384.60	73.35		
		02/10/17	5	31.7580	158.79	38.4600	192.30	33.51		
		02/10/17	1	31.7000	31.70	38.4600	38.46	6 76		
		02/13/17	1	31.9200	31.92	38.4600	38.46	6 54		
Subtotal			*17*		*533.66*		***653.82***	*120 16*		
TERNA SPA-UNSPONSORED *ADR*	TEZNY	08/17/17	21	17.6904	371 50	17.4200	**365.82**	(5.68)	**10**	2 69
TESLA INC	TSLA	07/20/17	3	327 7200	983.16	311 3500	**934.05**	(49.11)		
TEXAS INSTRUMENTS	TXN	05/20/16	6	58.6816	352.09	104.4400	626.64	274 55	15	2 37
		10/07/16	8	70.8325	566.66	104.4400	835.52	268.86	20	2.37
Subtotal			*14*		*918.75*		***1,462.16***	*543 41*	***35***	*2.37*
THE PRICELINE GROUP INC	PCLN	08/17/16	1	1,418 8100	1,418.81	1,737.7400	**1,737.74**	318.93		
TORONTO DOMINION BANK	TD	09/13/13	1	43.7600	43.76	58.5800	58.58	14.82	2	3.18
		10/03/13	3	44.6000	133.80✦	58 5800	175.74	41.94	6	3.18
		11/12/14	2	50 0100	100.02	58 5800	117.16	17.14	4	3 18
		08/17/16	10	44.1840	441.84	58.5800	585.80	143 96	19	3 18
		06/28/17	5	50 4540	252.27	58 5800	292 90	40 63	10	3.18
		06/29/17	6	50.5600	303.36	58.5800	351 48	48.12	12	3 18
Subtotal			*27*		*1,275.05*		***1,581.66***	*306.61*	***53***	*3.18*
TOTAL S.A. SP ADR	TOT	11/29/17	14	56.8457	795.84	55.2800	**773.92**	(21.92)	**34**	4.27
TRANSCANADA CORP	TRP	07/17/17	8	50.0200	400.16	48.6400	**389.12**	(11.04)	**16**	4.03
TWILIO INC CL A	TWLO	02/13/17	11	33.7300	371.03	23.6000	259.60	(111.43)		
		06/22/17	2	28 9800	57 96	23.6000	47.20	(10 76)		
		06/23/17	2	29.2150	58.43	23.6000	47.20	(11.23)		
Subtotal			*15*		*487.42*		***354.00***	*(133.42)*		

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) *Description*	*Symbol Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
UNIBAIL-RODAMCO SE *UNSP ADR*	UNRDY 11/17/17	15	25.7620	386.43	25.1350	**377.03**	(9.40)	**13**	3.39
UNION PACIFIC CORP	UNP 01/21/16	9	71.0688	639 62	134.1000	1,206 90	567 28	24	1.98
	12/19/17	3	132.8600	398.58	134.1000	402.30	3 72	8	1 98
Subtotal		*12*		*1,038.20*		***1,609.20***	*571.00*	***32***	*1.98*
UNITED TECHS CORP COM	UTX 08/06/15	8	98.9237	791.39	127 5700	1,020 56	229.17	23	2.19
	08/11/15	10	98.2980	982.98	127.5700	1,275.70	292.72	28	2.19
	09/10/15	4	91.8025	367.21	127.5700	510.28	143 07	12	2.19
Subtotal		*22*		*2,141 58*		***2,806.54***	*664.96*	***63***	*2.19*
UNITEDHEALTH GROUP INC	UNH 10/13/15	3	125.2800	375.84	220.4600	661 38	285.54	9	1.36
	07/06/16	2	142.2500	284.50	220.4600	440.92	156.42	6	1 36
	11/22/16	1	152.1400	152.14	220.4600	220.46	68 32	3	1.36
	12/01/16	2	161 0150	322 03	220.4600	440 92	118.89	6	1.36
	12/01/16	3	161.2200	483.66	220 4600	661.38	177 72	9	1 36
Subtotal		*11*		*1,618.17*		***2,425.06***	*806.89*	***33***	*1.36*
US BANCORP	USB 08/17/16	27	43.1814	1,165.90	53.5800	1,446.66	280.76	33	2.23
	11/14/17	3	51.5400	154 62	53.5800	160 74	6.12	4	2 23
Subtotal		*30*		*1,320.52*		***1,607.40***	*286.88*	***37***	*2.23*
V F CORPORATION	VFC 11/22/17	13	73.1669	951.17	74 0000	962 00	10.83	24	2.48
	11/24/17	6	73.8466	443.08	74.0000	444.00	.92	12	2.48
	11/27/17	3	74 5366	223.61	74 0000	222 00	(1.61)	6	2.48
Subtotal		*22*		*1,617.86*		***1,628.00***	*10.14*	***42***	*2.48*
VARIAN MEDICAL SYS INC	VAR 09/13/13	7	65.6828	459.78	111 1500	**778.05**	318.27		
VERISK ANALYTICS INC *CLASS A*	VRSK 09/13/13	12	65.1050	781.26	96.0000	**1,152.00**	370 74		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VERIZON COMMUNICATNS COM	VZ	03/13/15	7	48 6414	340.49	52.9300	370.51	30 02	17	4 45
		04/01/15	7	49.0528	343.37	52.9300	370.51	27.14	17	4.45
		04/10/15	11	49.2100	541.31	52.9300	582.23	40.92	26	4.45
		11/14/16	2	46.3700	92 74	52.9300	105.86	13.12	5	4.45
		10/19/17	35	49 8108	1,743.38	52.9300	1,852 55	109 17	83	4 45
		11/14/17	5	44.7920	223 96	52.9300	264 65	40 69	12	4 45
Subtotal			*67*		*3,285.25*		***3,546.31***	*261 06*	***160***	*4.45*
VISA INC CL A SHRS	V	08/15/17	2	102 6700	205 34	114 0200	228.04	22.70	2	.68
		08/16/17	12	103 3166	1,239.80	114.0200	1,368.24	128.44	10	.68
		09/08/17	6	104.5866	627.52	114 0200	684.12	56.60	5	.68
Subtotal			*20*		*2,072.66*		***2,280.40***	*207.74*	***17***	*.68*
VULCAN MATERIALS CO	VMC	05/24/16	3	118.6700	356.01	128.3700	385.11	29.10	3	.77
		05/25/16	3	119.8966	359.69	128.3700	385.11	25.42	3	.77
Subtotal			*6*		*715.70*		***770.22***	*54.52*	***6***	*77*
WAL-MART STORES INC	WMT	10/29/15	9	57.9611	521 65	98 7500	888 75	367.10	19	2.06
		11/13/15	8	56.8525	454.82	98.7500	790.00	335.18	17	2.06
Subtotal			*17*		*976 47*		***1,678.75***	*702 28*	***36***	*2.06*
WATERS CORP	WAT	10/17/14	3	96.5633	289.69	193.1900	**579.57**	289.88		
WAYFAIR INC	W	09/12/17	3	81.9800	245.94	80.2700	240.81	(5.13)		
		09/13/17	2	81.7450	163.49	80.2700	160 54	(2 95)		
		10/05/17	3	71.3266	213.98	80.2700	240.81	26.83		
Subtotal			*8*		*623 41*		***642.16***	*18 75*		
WELLCARE HLTH PLANS INC	WCG	11/27/17	1	203.5500	203.55	201 1100	201.11	(2.44)		
		11/29/17	1	209.9800	209 98	201 1100	201 11	(8 87)		
		12/05/17	1	206.7700	206.77	201.1100	201.11	(5.66)		
		12/06/17	1	205.1400	205.14	201.1100	201.11	(4 03)		
Subtotal			*4*		*825.44*		***804.44***	*(21.00)*		

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THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WEST JAPAN RY CO ADR	WJRYY	12/18/15	5	65 4900	327.45	73.5500	367.75	40.30	6	1.40
		12/30/15	6	69.6300	417 78	73.5500	441 30	23.52	7	1.40
Subtotal			*11*		*745.23*		***809.05***	*63.82*	***13***	*1.40*
WEX INC	WEX	09/14/15	1	94.7000	94.70	141 2300	141.23	46.53		
		01/11/16	3	75 9633	227.89	141.2300	423 69	195.80		
		01/29/16	2	72 5850	145.17	141.2300	282 46	137 29		
Subtotal			*6*		*467.76*		***847.38***	*379.62*		
WH GROUP LTD SHS ADR	WHGLY	11/08/16	20	16.5205	330.41	22.6000	**452.00**	121.59	**13**	2.76
WORLD FUEL SERVICES CRP	INT	09/13/13	7	37.7800	264.46	28.1400	**196.98**	(67.48)	**2**	85
XILINX INC	XLNX	09/13/13	1	47.1100	47 11	67.4200	67.42	20.31	2	2 07
		07/24/14	9	41.4055	372.65	67 4200	606.78	234 13	13	2.07
		03/25/15	2	40.0200	80 04	67.4200	134 84	54.80	3	2 07
Subtotal			*12*		*499.80*		***809.04***	*309.24*	***18***	*2 07*
ZOETIS INC	ZTS	01/24/17	7	53.5885	375.12	72.0400	504.28	129 16	4	.69
		02/17/17	3	53.2833	159 85	72.0400	216 12	56 27	2	.69
		05/04/17	3	59.2333	177.70	72.0400	216.12	38.42	2	.69
Subtotal			*13*		*712.67*		***936.52***	*223.85*	***8***	*.69*
3I GROUP PLC SHS	TGOPY	10/31/17	53	6 4843	343.67	6.3400	336.02	(7.65)	9	2 39
		10/31/17	4	6 9600	27.84✦	6.3400	25.36	(2.48)	1	2 39
		11/01/17	6	6.4933	38.96	6.3400	38.04	(0.92)	1	2.39
Subtotal			*63*		*410.47*		***399.42***	*(11 05)*	***11***	*2.39*
TOTAL					191,866.38		**238,871.43**	47,005.05	**4,530**	1.90

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FIXED INCOME SHARES *SERIES C F CL INSTL*	6,867	79,734.97	10 3000	**70,730.10**	(9,004.87)	79,734	**(9,004)**	**2,775**	3 92

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: FXICX Initial Purchase: 09/17/13									
Fixed Income 100%									
FIXED INCOME SHARES	6,780	72,210.59✦	10.3100	**69,901.80**	(2,308 79)	72,210	**(2,308)**	**2,549**	3.64
SERIES M F CL INSTL									
SYMBOL: FXIMX Initial Purchase: 12/28/12									
Fixed Income 100%									
Subtotal (Fixed Income)				*140,631.90*					
TOTAL		151,945.56		**140,631.90**	(11,313.66)		**(11,312)**	**5,324**	3.79
TOTAL PRINCIPAL INVESTMENTS		489,749.85		**525,366.01**	35,616.16			**14,193**	2.70

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Sales Charge Discounts or Waivers: Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information. You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers. Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers.

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2017 - December 29, 2017

include the holding period of the lot closed by that previous "Wash Sale".
For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	507 96	507.96		**507.96**		
+ISA BK OF CHINA	17,332.00	17,332 00	1.0000	**17,332.00**	**66**	.38
+FDIC INSURED NOT SIPC COVERED						
TOTAL		17,839.96		**17,839.96**	**66**	.38
TOTAL INCOME INVESTMENTS		17,839.96		**17,839.96**	**65**	.37

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	507,589.81	**543,205.97**	35,616.16	526.17	**14,259**	2.62

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
Tax-Exempt Interest						
	Subtotal (Tax-Exempt Interest)					***(67.10)***
Taxable Interest						
12/15	Interest		FHLMC G0 8347 04 50%2039 INTEREST CREDIT PAY DATE 12/15/2017	17.18		

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