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EXTENDED TO NOVEMBER 15, 2018

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: FOUNDATION FOR TRUTH

A Employer identification number: 45-2747584

Number and street (or P O box number if mail is not delivered to street address): 3140 EXECUTIVE DRIVE | Room/suite

B Telephone number: 325-942-8984

City or town, state or province, country, and ZIP or foreign postal code: SAN ANGELO, TX 76904

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 32,084,342.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	50,000.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	181.	181.		
	4 Dividends and interest from securities	216,899.	209,702.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	290,343.			
	b Gross sales price for all assets on line 6a 959,742.				
	7 Capital gain net income (from Part IV, line 2)		290,343.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,650,637.	1,655,550.		STATEMENT 1
	12 Total. Add lines 1 through 11	2,208,060.	2,155,776.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	85,000.	0.		85,000.
	14 Other employee salaries and wages	89,513.	0.		89,513.
	15 Pension plans, employee benefits	47,967.	0.		47,967.
	16a Legal fees STMT 2	5,825.	825.		5,000.
	b Accounting fees STMT 3	21,711.	3,600.		18,111.
	c Other professional fees STMT 4	73,449.	72,214.		1,235.
	17 Interest				
	18 Taxes STMT 5	72,842.	72,629.		0.
	19 Depreciation and depletion	89,204.	83,136.		
	20 Occupancy				
	21 Travel, conferences, and meetings	27,162.	18,013.		9,149.
	22 Printing and publications				
	23 Other expenses STMT 6	38,455.	28,677.		9,772.
	24 Total operating and administrative expenses. Add lines 13 through 23	551,128.	279,094.		265,747.
	25 Contributions, gifts, grants paid	1,240,100.			1,240,100.
	26 Total expenses and disbursements. Add lines 24 and 25	1,791,228.	279,094.		1,505,847.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	416,832.			
	b Net investment income (if negative, enter -0-)		1,876,682.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2.	1,289.	1,289.
	2 Savings and temporary cash investments	64,460.	189,658.	189,658.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	10,947,604.	10,767,747.	11,799,319.
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶ 12,886,679.			
	Less accumulated depreciation STMT 7 ▶ 251,903.	12,432,092.	12,634,776.	14,871,514.
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	1,357,500.	1,628,817.	1,715,040.
	14 Land, buildings, and equipment basis ▶ 136,069.			
	Less accumulated depreciation STMT 8 ▶ 22,989.	116,877.	113,080.	116,825.
	15 Other assets (describe ▶ OIL AND GAS MINERAL)	19,466,688.	19,466,688.	3,390,697.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	44,385,223.	44,802,055.	32,084,342.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	44,385,223.	44,802,055.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	44,385,223.	44,802,055.	
	31 **Total liabilities and net assets/fund balances**	44,385,223.	44,802,055.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,385,223.
2	Enter amount from Part I, line 27a	2	416,832.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	44,802,055.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	44,802,055.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PASSTHROUGH K-1 CAPITAL GAIN	P		
b	PUBLICLY TRADED SECURITIES			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	177.			177.
b	959,565.		669,399.	290,166.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				177.
b				290,166.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 290,343.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,359,745.	30,791,407.	.044160
2015	1,114,355.	27,831,097.	.040040
2014	935,831.	27,645,457.	.033851
2013	955,301.	23,250,386.	.041088
2012	397,873.	23,690,173.	.016795

2	Total of line 1, column (d)	2	.175934
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.035187
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	31,119,781.
5	Multiply line 4 by line 3	5	1,095,012.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,767.
7	Add lines 5 and 6	7	1,113,779.
8	Enter qualifying distributions from Part XII, line 4	8	1,508,119.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	18,767.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	18,767.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	18,767.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a — 48,420.		
b	Exempt foreign organizations - tax withheld at source — 6b — 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0.		
d	Backup withholding erroneously withheld — 6d — 0.		
7	Total credits and payments. Add lines 6a through 6d	7	48,420.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	29,653.
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 29,653. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 12 SEE STATEMENT 13	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DENNIS REED Telephone no. ▶ 325-942-8984

Located at ▶ 3140 EXECUTIVE DRIVE, SAN ANGELO, TX ZIP+4 ▶ 76904

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		85,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICK POPEJOY - 2837 MCGILL BLVD, SAN ANGELO, TX 76905	MINISTER 40.00	58,080.	9,305.	18,000.
RAFAEL RAMIREZ - 3337 VISTA DEL ARROYO, SAN ANGELO, TX 76904	MINISTER 40.00	28,800.	13,958.	15,714.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
HOWARD WAYNE SAWYER 502 TAYLOE, SONORA, TX 76950	CONSTRUCTION	51,853.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 15	151,517.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,508,929.
b	Average of monthly cash balances	1b	238,417.
c	Fair market value of all other assets	1c	19,846,340.
d	**Total** (add lines 1a, b, and c)	1d	31,593,686.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	31,593,686.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	473,905.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,119,781.
6	**Minimum investment return.** Enter 5% of line 5	6	1,555,989.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,555,989.
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 18,767.		
b	Income tax for 2017. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	18,767.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,537,222.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,537,222.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,537,222.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,505,847.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	2,272.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,508,119.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	18,767.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,489,352.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,537,222.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			1,505,360.	
b Total for prior years ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 1,508,119.				
a Applied to 2016, but not more than line 2a			1,505,360.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				2,759.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				1,534,463.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
9TH AND MAIN CHURCH OF CHRIST 901 MAIN STREET SAN ANGELO, TX 76901	N/A	PC	CAPITAL EXPENSES FOR RADIO STATION AND OPERATING EXPENSES FOR EVANGELISM	185,000.
BANGS CHURCH OF CHRIST P.O. BOX 41 BANGS, TX 76823	N/A	PC	FINANCIAL ASSISTANCE WITH RADIO AND EVANGELISTIC BILLBOARD ADVERTISING.	17,500.
CROSSVILLE CHURCH OF CHRIST P.O. BOX 211 CROSSVILLE, TN 38557	N/A	PC	FINANCIAL ASSISTANCE WITH EVANGELISM TO PREACH AND TEACH THE GOSPEL IN INDIA	40,000.
CROSSVILLE CHURCH OF CHRIST P.O. BOX 211 CROSSVILLE, TN 38557	N/A	PC	FINANCIAL ASSISTANCE WITH CAPITAL EXPENSES FOR THE EXPANSION OF THE DNI CHILDREN'S HOME IN INDIA	114,000.
CROSSVILLE CHURCH OF CHRIST P.O. BOX 211 CROSSVILLE, TN 38557	N/A	PC	FINANCIAL ASSISTANCE WITH THE OPERATION EXPENSES FOR THE DNI CHILDREN'S HOME FOR 2018	31,600.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,240,100.
b Approved for future payment NONE				
Total			▶ 3b	0.

723611 01-03-18 ** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	181.	
4 Dividends and interest from securities			14	216,899.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	-4,913.	15	1,655,550.	
8 Gain or (loss) from sales of assets other than inventory			18	290,343.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-4,913.		2,162,973.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,158,060.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: 11/14/18 Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
AMANDA ADAMS	Amanda Adams 2018.11.14 10:51 49 -05'00'			P00748038

Firm's name ▶ CHERRY BEKAERT LLP — Firm's EIN ▶ 56-0574444

Firm's address ▶ 1075 PEACHTREE STREET NE, SUITE 2200 ATLANTA, GA 30309 — Phone no. 404-209-0954

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CROSSVILLE CHURCH OF CHRIST P.O. BOX 211 CROSSVILLE, TN 38557	N/A	PC	FINANCIAL ASSISTANCE FOR THE BIBLE TRAINING SCHOOLS IN INDIA/WIDOWS, FATHERLESS CHILDREN,	180,000.
GOSPEL BROADCASTING NETWORK 8900 GERMANTOWN ROAD OLIVE BRANCH, MS 38654	N/A	PC	MATCHING GRANT TO HELP RAISE OPERATIONAL FUNDS.	25,000.
HILLCREST CHURCH OF CHRIST 2535 N.W. LOOP STEPHENVILLE, TX 76401	N/A	PC	SUPPORT FOR CHRISTIAN RADIO PROGRAM.	25,000.
MELROSE CHURCH OF CHRIST 221 MAIN STREET MELROSE, NM 88124	N/A	PC	FINANCIAL ASSISTANCE WITH ITS CAMBODIAN MISSION.	18,000.
SAN ANGELO AREA FOUNDATION 2201 SHERWOOD WAY, SUITE 205 SAN ANGELO, TX 76901	N/A	PC	FLYNN ENDOWMENT FUND, A DAF CREATED TO FUND CHILDREN'S ISSUES	400,000.
SIERRA VENTANA CHURCH OF CHRIST SIERRA GANDARA #3912-A COL. SIERRA VENTANA, MONTERREY, MEXICO 64780	N/A	PC	FINANCIAL ASSISTANCE FOR MONTHLY SUPPORT OF MISSION WORK, RADIO PROGRAM, SCHOOL OF PREACHING, TRAVEL, AND	87,000.
WORLD VIDEO BIBLE SCHOOL 25 LANTANA LANE MAXWELL, TX 78656	N/A	PC	FINANCIAL ASSISTANCE WITH ITS ONLINE BIBLE SCHOOL.	70,000.
WORLD VIDEO BIBLE SCHOOL 25 LANTANA LANE MAXWELL, TX 78656	N/A	PC	MATCHING GRANT TO HELP RAISE OPERATIONAL FUNDS.	35,000.
WORLD VIDEO BIBLE SCHOOL 25 LANTANA LANE MAXWELL, TX 78656	N/A	PC	SUPPORT FOR THE ONLINE CHINESE BIBLE SCHOOL	12,000.
Total from continuation sheets				852,000.

Part XV | Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - CROSSVILLE CHURCH OF CHRIST

FINANCIAL ASSISTANCE FOR THE BIBLE TRAINING SCHOOLS IN INDIA/WIDOWS, FATHERLESS CHILDREN, AND ORPHANS FOR 2018

NAME OF RECIPIENT - SIERRA VENTANA CHURCH OF CHRIST

FINANCIAL ASSISTANCE FOR MONTHLY SUPPORT OF MISSION WORK, RADIO PROGRAM, SCHOOL OF PREACHING, TRAVEL, AND FISHERS OF MEN EVANGELISTIC PROGRAM

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No 1545-0047 **2017**

Name of the organization	Employer identification number
FOUNDATION FOR TRUTH	45-2747584

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
FOUNDATION FOR TRUTH	45-2747584

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DENNIS REED 3140 EXECUTIVE DRIVE SAN ANGELO, TX 76904	$ 50,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
FOUNDATION FOR TRUTH	45-2747584

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
FOUNDATION FOR TRUTH	45-2747584

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF OTHER INCOME STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ANNUITY - ORDINARY INCOME	276,097.	276,097.	
CLASS ACTION - KINDER MORGAN	140.	140.	
DAMAGES	34,956.	34,956.	
K-1 INCOME/LOSS	-4,891.	22.	
RANCH-EASEMENT	154,340.	154,340.	
RANCH-SURFACE LEASE	129,947.	129,947.	
ROYALTIES	1,060,048.	1,060,048.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,650,637.	1,655,550.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EMPLOYMENT ISSUES	5,000.	0.		5,000.
LEGAL FEES - LEASE FOR ICR	825.	825.		0.
TO FM 990-PF, PG 1, LN 16A	5,825.	825.		5,000.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING, ASSET MAINTENANCE	18,000.	3,600.		14,400.
TAX COMPLIANCE	3,711.	0.		3,711.
TO FORM 990-PF, PG 1, LN 16B	21,711.	3,600.		18,111.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	57,242.	57,242.		0.
MINERAL INTEREST CONSULTING FEES	14,972.	14,972.		0.
VISA/TRANSLATIONS/PAYROLL FEES	435.	0.		435.
SCHOLARSHIP COMMITTEE FEES	800.	0.		800.
TO FORM 990-PF, PG 1, LN 16C	73,449.	72,214.		1,235.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	213.	0.		0.
PROPERTY TAXES	72,629.	72,629.		0.
TO FORM 990-PF, PG 1, LN 18	72,842.	72,629.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RANCH EXPENSES	22,361.	22,361.		0.
INSURANCE	7,933.	6,256.		1,677.
BANK FEES	60.	0.		60.
INTERNET/DATA SERVICE	833.	0.		833.
REPAIRS AND OTHER EXPENSES	107.	0.		107.
K-1 EXPENSES	66.	60.		0.
EVANGELISM BOOKS - SEE PART IX-A	926.	0.		926.
OFFICE & ADMINISTRATIVE EXPENSE	1,250.	0.		1,250.
HOUSING EXPENSES	4,286.	0.		4,286.
OTHER EXPENSES	633.	0.		633.
TO FORM 990-PF, PG 1, LN 23	38,455.	28,677.		9,772.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT			STATEMENT 7
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
RANCH - DEPRECIABLE ASSETS	1,075,431.	251,903.	823,528.	823,528.
RANCH - LAND	11,811,248.	0.	11,811,248.	14,047,986.
TO 990-PF, PART II, LN 11	12,886,679.	251,903.	12,634,776.	14,871,514.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT			STATEMENT 8
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
EQUIPMENT	12,751.	9,346.	3,405.	3,405.
3337 VISTA DEL ARROYO	123,318.	13,643.	109,675.	113,420.
TO 990-PF, PART II, LN 14	136,069.	22,989.	113,080.	116,825.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	10,767,747.	11,799,319.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,767,747.	11,799,319.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LINCOLN VARIABLE ANNUITIES	COST	1,592,106.	1,687,696.
PLAINS ALL AMERICAN PIPELINE LP	COST	36,711.	27,344.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,628,817.	1,715,040.

FORM 990-PF | OTHER ASSETS | STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OIL AND GAS MINERAL INTERESTS	19,466,688.	19,466,688.	3,390,697.
TO FORM 990-PF, PART II, LINE 15	19,466,688.	19,466,688.	3,390,697.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 12
QUALIFYING DISTRIBUTION STATEMENT

EXPLANATION

DURING THIS TAX YEAR, THE FOUNDATION TREATED A DISTRIBUTION TO SAN ANGELO AREA FOUNDATION, A DONOR ADVISED FUND OVER WHICH THE FOUNDATION HAD ADVISORY PRIVILEGES, AS A QUALIFYING DISTRIBUTION.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 13
SECTION 170(C)(2)(B) STATEMENT

EXPLANATION

DONOR ADVISED FUNDS ARE EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3)., MUST BE ORGANIZED AND OPERATED EXCLUSIVELY FOR ONE OR MORE OF THE CHARITABLE PURPOSES DESCRIBED IN SECTION 170(C)(2)(B), AND HAVE SOLE DISCRETION OVER THE FUNDS DISTRIBUTED TO THEM. THE FOUNDATION HAS MADE, AND CONTINUES TO REGULARLY MAKE, RECOMMENDATIONS FOR GRANTS TO BE MADE BY THE DONOR ADVISED FUND TO PUBLIC CHARITIES FOR RELIGIOUS AND CHARITABLE PURPOSES SIMILAR TO THE TYPE OF GRANTS MADE DIRECTLY BY THE FOUNDATION. THE DONOR ADVISED FUND PROVIDES AN AVENUE FOR THE FOUNDATION TO RECOMMEND SMALLER GRANTS WITHOUT FOLLOWING A GRANT SOLICITATION PROCESS THUS MAKING IT MORE EFFICIENT TO AWARD SMALLER GRANTS.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DENNIS REED 3140 EXECUTIVE DRIVE SAN ANGELO, TX 76904	PRESIDENT 25.00	0.	0.	0.
MICHAEL LIGHT 3140 EXECUTIVE DRIVE SAN ANGELO, TX 76904	VICE PRESIDENT 1.00	0.	0.	0.
DONALD W. MCKEE JR. 3140 EXECUTIVE DRIVE SAN ANGELO, TX 76904	SECRETARY/TREASURER 1.00	0.	0.	0.
BRYAN BRASWELL 3140 EXECUTIVE DRIVE SAN ANGELO, TX 76904	DIRECTOR 40.00	85,000.	0.	0.
MOREY MAST 3140 EXECUTIVE DRIVE SAN ANGELO, TX 76904	DIRECTOR 1.00	0.	0.	0.
DON IVERSON 3140 EXECUTIVE DRIVE SAN ANGELO, TX 76904	DIRECTOR 1.00	0.	0.	0.
PADEN REED 3140 EXECUTIVE DRIVE SAN ANGELO, TX 76904	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		85,000.	0.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 15

ACTIVITY ONE

THE FOUNDATION'S EVANGELISM PROGRAM INCLUDES THE PURCHASE AND BROADCAST OF EVANGELISTIC LITERATURE AND MATERIALS TO CONGREGATIONS OF THE CHURCH OF CHRIST AND VARIOUS INDIVIDUALS WITHIN THE UNITED STATES AS WELL AS ABROAD; ALL OF WHICH PROMOTE THE GOSPEL OF CHRIST. RICK POPEJOY AND RAFAEL RAMIREZ, EMPLOYEES OF THE FOUNDATION, ALSO CONDUCT DIRECT EVANGELISTIC ACTIVITIES IN THE COMMUNITY.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	151,517.

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	BUILDINGS														
8	3337 VISTA DEL ARROYO-LOT	06/30/14	SL	30.00		16	113,167.				113,167.	9,430.		3,772.	13,202.
	* 990-PF PG 1 TOTAL BUILDINGS						113,167.				113,167.	9,430.		3,772.	13,202.
	LAND														
7	3337 VISTA DEL ARROYO-LOT	06/30/14	L				9,519.				9,519.			0.	
27	WW DRILLING - OILFIELD - IRION RANCH	11/04/01	L				3,900.				3,900.			0.	
49	SUTTON COUNTY RANCH		L				,600,834.				3,600,834.			0.	
50	IRION COUNTY RANCH		L				4,110,114.				4,110,114.			0.	
51	KINNEY COUNTY RANCH		L				,559,485.				3,559,485.			0.	
52	ANDREWS COUNTY RANCH		L				517,348.				517,348.			0.	
	* 990-PF PG 1 TOTAL LAND						11801200.				11801200.	0.		0.	0.
	OTHER														
1	LAPTOPS - 2	03/21/12	SL	5.00		16	1,548.				1,548.	1,472.		76.	1,548.
2	APPLE IPAD - 1	08/08/12	SL	5.00		16	859.				859.	760.		99.	859.
3	APPLE IPAD - 2	08/11/12	SL	5.00		16	619.				619.	548.		71.	619.
4	IPAD WITH CASE	02/10/13	SL	5.00		16	625.				625.	490.		125.	615.
5	PANASONIC AG-HPX250 CAMERA	03/10/14	SL	5.00		16	4,725				4,725.	2,678.		945.	3,623.
6	VIDEO CAMERA ACCYS	01/25/14	SL	5.00		16	2,104.				2,104.	1,228.		421.	1,649.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
9	REFRIGERATOR	07/10/14	SL	5.00		16	632.				632.	315.		126.	441.
10	METAL DETECTOR - GENERAL RANCH	03/21/12	SL	5.00		16	250.				250.	238.		12.	250.
11	16' TRAILER - GENERAL RANCH	11/20/12	SL	5.00		16	2,100.				2,100.	1,715		385.	2,100.
12	POLARIS - GENERAL RANCH	11/23/12	SL	5.00		16	13,003.				13,003.	10,621.		2,382.	13,003.
13	USED SUZUKI ATV - GENERAL RANCH	08/28/13	SL	5.00		16	1,600.				1,600.	1,067.		320.	1,387.
14	KUBOTA TRACTOR & SHREDDER - GENERAL RANCH	10/07/14	SL	10.00		16	73,876.				73,876.	16,623.		7,388.	24,011.
15	KUBOTA SKID STEER - GENERAL RANCH	11/10/14	SL	10.00		16	66,001.				66,001.	14,300.		6,600.	20,900.
16	7' FRONT MOWER - GENERAL RANCH	11/10/14	SL	10.00		16	3,500.				3,500.	758		350.	1,108
17	SPRAYER - GENERAL RANCH	08/26/15	SL	10.00		16	2,570.				2,570.	343.		257	600.
18	TRAILER REPAIRS - GENERAL RANCH	06/29/16	SL	5.00		16	644.				644.	64.		129.	193.
19	WATER WELLS SUTTON	10/29/12	SL	10.00		16	35,390.				35,390.	14,746.		3,539.	18,285.
20	FENCING - SUTTON COUNTY RANCH	12/19/12	SL	10.00		16	7,200.				7,200.	2,160.		720.	2,880.
21	CROSS FENCE - SUTTON COUNTY RANCH	06/20/14	SL	10 00		16	3,651.				3,651.	913.		365.	1,278.
22	RANCH HOUSE FURNITURE - IRION COUNTY RANCH	03/20/14	SL	10.00		16	500.				500.	138.		50.	188.
23	SOLAR WELL EQ - NE WELL - IRION COUNTY	06/20/14	SL	10.00		16	5,632.				5,632.	1,408.		563.	1,971.
24	SOLAR WELL EQ - DUCK PD W - IRION RANCH	06/20/14	SL	10.00		16	4,046.				4,046.	1,012.		405.	1,417.
25	SOLAR WELL EQ - SWITANK W - IRION RANCH	06/20/14	SL	10.00		16	4,069.				4,069.	1,017.		407.	1,424.
26	12.1 MILES OF FENCE - IRION COUNTY	11/03/14	SL	10.00		16	304,371.				304,371.	65,947.		30,437.	96,384.

728111 04-01-17

(D) Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
28	STAND AND FEEDERS - IRION RANCH	09/22/15	SL	10.00		16	3,563.				3,563.	445.		356.	801.
29	FRONT PASTURE WW - IRION RANCH	11/13/15	SL	10.00		16	6,617.				6,617.	772.		662.	1,434.
30	LIGHTNING FIRE WW - IRION RANCH	11/13/15	SL	10.00		16	7,166.				7,166.	836.		717.	1,553.
31	CALICHE PIT WW - IRION RANCH	11/13/15	SL	10.00		16	9,782.				9,782.	1,141.		978.	2,119.
32	CENTRAL VALLEY WW - IRION RANCH	11/13/15	SL	10.00		16	8,435.				8,435.	985.		844.	1,829.
33	NEW SWIM TK WW - IRION RANCH	11/13/15	SL	10.00		16	2,837.				2,837.	331.		284.	615.
34	STANDS AND FEEDERS - IRION RANCH	06/18/16	SL	10 00		16	11,167.				11,167.	558		1,117.	1,675.
35	WW PINTO - KINNEY RANCH	07/18/14	SL	10.00		16	17,220.				17,220.	4,162.		1,722.	5,884.
36	CAMERAS (SEC/SURVEYS) - KINNEY RANCH	09/06/14	SL	5.00		16	2,976.				2,976.	1,388.		595.	1,983.
37	WW DRILLING - EAST HP - KINNEY RANCH	09/18/14	L				8,905.				8,905.			0.	
38	FEEDERS - KINNEY RANCH	09/30/14	SL	10.00		16	9,200.				9,200	2,070.		920.	2,990.
39	WASHER AND DRYER - KINNEY RANCH	11/08/14	SL	5.00		16	758.				758.	329.		152.	481.
40	HUNTING STANDS AND FEEDERS - KINNEY RANCH	11/15/14	SL	10.00		16	34,875.				34,875.	7,557.		3,488.	11,045.
41	NEW PINTO WW SOLAR EQ - KINNEY RANCH	03/04/15	SL	10.00		16	3,193.				3,193.	585.		319.	904.
42	HP 600 SOUTH WW - KINNEY RANCH	03/04/15	SL	10.00		16	7,372.				7,372.	1,351.		737.	2,088.
43	53000LB PROTEIN FEEDERS - KINNEY RANCH	03/19/15	SL	10.00		16	10,066.				10,066.	1,902.		1,007.	2,909.
44	2.4 MILES OF HIGH FENCE - KINNEY RANCH	04/17/15	SL	10.00		16	47,247.				47,247.	7,875.		4,725.	12,600.
45	40X60 BARN - KINNEY RANCH	09/04/15	SL	39.00	MM	16	71,035.				71,035.	2,428.		1,821.	4,249.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
46	2600LB FEEDERS - KINNEY RANCH	09/11/15	SL	10.00		16	1,315.				1,315.	176.		132.	308.
47	7 MILES OF WATER LINES - KINNEY RANCH	11/03/15	SL	10.00		16	6,555.				6,555.	765.		656.	1,421.
48	40X60 BARN INSULATION - KINNEY RANCH	11/10/16	SL	39.00	MM	16	9,692.				9,692.	41.		249.	290.
53	IPAD PRO	01/05/17	SL	5.00		16	1,007.				1,007.			201.	201.
54	COMPUTER, MONITOR, KEYBOARD	01/27/17	SL	5.00		16	1,264.				1,264.			232.	232.
55	BIG TEX GOOSENECK TRAILER	01/07/17	SL	5.00		16	8,223.				8,223.			1,645.	1,645.
56	FORKS	04/06/17	SL	10.00		16	950.				950.			71.	71.
57	3 LARGE DEER STANDS	02/08/17	SL	10.00		16	6,000.				6,000.			550.	550.
58	3 PROTEIN FEEDERS	04/20/17	SL	10.00		16	3,247.				3,247.			216.	216.
59	10 FEEDERS	01/30/17	SL	10.00		16	5,142.				5,142.			471.	471.
60	6 DEER STANDS	01/30/17	SL	10.00		16	15,691.				15,691			1,438	1,438.
61	FENCE	11/16/17	SL	10.00		16	3,255.				3,255.			27.	27.
62	SECURITY CAMERAS	07/01/17	SL	5.00		16	324.				324.			32.	32.
63	HUNTER'S HOUSE	09/15/17	SL	27.50		16	156,202.				156,202.			1,893.	1,893.
64	HUNTER'S HOUSE FURNITURE	10/10/17	SL	10.00		16	6,645.				6,645.			166.	166.
65	BARN IMPROVEMENTS	06/23/17	SL	39.00		16	7,744.				7,744.			99.	99.
66	3 LARGE DEER STANDS	02/08/17	SL	10.00		16	6,000.				6,000.			550.	550.
67	NEW ROOF	09/25/17	SL	27.50		16	10,481.				10,481.			95.	95.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus -% Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
68	WATER WELL EQ-LOW FENCE	12/08/17	SL	10.00		16	1,506.				1,506.			13.	13.
	* 990-PF PG 1 TOTAL OTHER						[illegible]053,972.				[illegible]053,972.	176,258.		85,432.	261,690.
	* GRAND TOTAL 990-PF PG 1 DEPR						12968339.				12968339.	185,688.		89,204.	274,892.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						946,877.			0.	946,877.	185,688.			267,193.
	ACQUISITIONS						12021462.			0.	12021462.	0			7,699.
	DISPOSITIONS						0.			0.	0.	0.			0.
	ENDING BALANCE						12968339.			0.	12968339	185,688.			274,892.
	ENDING ACCUM DEPR											274,892.			
	ENDING BOOK VALUE											12693447.			

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone