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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: MARY ELIZABETH SANDERS FNDTN

A Employer identification number: 43-6936576

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300 | Room/suite

B Telephone number (see instructions): 888-730-4933

City or town, state or province, country, and ZIP or foreign postal code: LAS VEGAS NV 89118

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

6

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

03
04

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,898,894

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	44,089	43,118		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	171,963			
	b	Gross sales price for all assets on line 6a 876,738				
	7	Capital gain net income (from Part IV, line 2)		171,963		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,308	1,308		
	12	**Total.** Add lines 1 through 11	217,360	216,389	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	34,317	25,738		8,579
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	899			899
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,227	2,227		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	343	343		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	37,786	28,308	0	9,478
	25	Contributions, gifts, grants paid	121,780			121,780
	26	**Total expenses and disbursements.** Add lines 24 and 25	159,566	28,308	0	131,258
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	57,794			
	b	**Net investment income** (if negative, enter -0-)		188,081		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Form **990-PF** (2017)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	128,418	145,375	145,375
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,157,073	2,196,690	2,753,519
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,285,491	2,342,065	2,898,894
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,285,491	2,342,065	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,285,491	2,342,065	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,285,491	2,342,065	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,285,491
2	Enter amount from Part I, line 27a	2	57,794
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,343,285
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,219
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,342,066

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	171,963
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	128,188	2,451,791	0 052283
2015	128,294	2,695,883	0 047589
2014	124,314	2,861,630	0 043442
2013	122,537	2,694,774	0 045472
2012	117,187	2,483,567	0 047185

2	**Total** of line 1, column (d)	2	0 235971
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 047194
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,684,457
5	Multiply line 4 by line 3	5	126,690
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,881
7	Add lines 5 and 6	7	128,571
8	Enter qualifying distributions from Part XII, line 4	8	131,258

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,881
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,881
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,881
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 125		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	125
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,756
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year, did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions **5b** N/A

Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax *because it maintained expenditure responsibility for the grant?* N/A ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89	TRUSTEE SEE ATTACHED	34,317		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,663,649
b	Average of monthly cash balances	1b	61,688
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,725,337
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,725,337
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	40,880
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,684,457
6	**Minimum investment return.** Enter 5% of line 5	6	134,223

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	134,223
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,881		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,881
3	Distributable amount before adjustments Subtract line 2c from line 1			3	132,342
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	132,342
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	132,342

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	131,258
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	131,258
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	1,881
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	129,377

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				132,342
2	Undistributed income, if any, as of the end of 2017				
a	Enter amount for 2016 only			49,560	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2017				
a	From 2012				
b	From 2013				
c	From 2014				
d	From 2015				
e	From 2016				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 131,258				
a	Applied to 2016, but not more than line 2a			49,560	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2017 distributable amount				81,698
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				50,644
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2013				
b	Excess from 2014				
c	Excess from 2015				
d	Excess from 2016				
e	Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	121,780
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	44,089	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	171,963	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OMG ROYALTY INCOME			15	1,308	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		217,360	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 217,360

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] SVP | 4/13/2018 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO	[signature]	4/13/2018		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
YOUNG-SANDERS CENTER FOUNDATION				
Street				
PO BOX 595				
City	**State**	**Zip Code**	**Foreign Country**	
FRANKLIN	LA	70538		
Relationship	**Foundation Status**			
NONE	POF			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				121,780

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
6325 S Rainbow Blvd STE 300
Las Vegas, NV 89118

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	70,799		Capital Gains/Losses	876,738	704,775	171,963
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	SUNCOR ENERGY INC NEW	867224107	X				11/12/2015	6/13/2017	740	677				0	63
2	SUNCOR ENERGY INC NEW	867224107	X				11/12/2015	7/24/2017	1,075	987				0	88
3	TJX COMPANIES INC	872540109	X				2/10/2012	1/23/2017	1,191	548				0	643
4	TARGET CORP	87612E106	X				6/25/2014	1/23/2017	2,291	2,093				0	198
5	TARGET CORP	87612E106	X				7/27/2015	1/23/2017	1,909	2,383				0	-474
6	TARGET CORP	87612E106	X				1/26/2011	6/13/2017	1,031	1,006				0	25
7	TEMPLETON EMER MKT S/C-	88019R690	X				4/27/2017	7/24/2017	2,917	2,745				0	172
8	THERMO FISHER SCIENTIFIC	883556102	X				2/10/2012	1/23/2017	999	390				0	609
9	THERMO FISHER SCIENTIFIC	883556102	X				2/10/2012	7/24/2017	1,817	556				0	1,261
10	TOTAL S A - ADR	89151E109	X				10/23/2015	1/23/2017	966	960				0	6
11	ASG GLOBAL ALTERNATIVES	63872T885	X				4/27/2016	7/24/2017	7,375	6,817				0	558
12	ASG GLOBAL ALTERNATIVES	63872T885	X				5/23/2017	7/24/2017	6,987	6,928				0	59
13	TOTAL S A - ADR	89151E109	X				10/23/2015	7/24/2017	1,243	1,263				20	0
14	TOTAL S A - ADR	89151E109	X				11/8/2015	11/7/2017	1,075	993				0	82
15	TOUCHSTONE MID CAP VAL-	89155H389	X				8/24/2016	1/20/2017	1,130	1,095				0	35
16	TOUCHSTONE MID CAP VAL-	89155H389	X				8/24/2016	4/24/2017	3,961	3,691				0	270
17	TOUCHSTONE MID CAP VAL-	89155H389	X				7/28/2017	10/23/2017	971	945				0	26
18	UNION PACIFIC CORP	907818108	X				10/23/2015	1/23/2017	1,292	1,165				0	127
19	UNION PACIFIC CORP	907818108	X				7/27/2015	1/23/2017	2,583	2,217				0	366
20	UNION PACIFIC CORP	907818108	X				8/24/2016	10/23/2017	1,133	954				0	179
21	UNITED PARCEL SERVICE-C	911312106	X				3/24/2017	6/13/2017	1,098	1,049				0	49
22	UNITEDHEALTH GROUP INC	91324P102	X				7/27/2015	1/23/2017	2,858	2,116				0	742
23	UNITEDHEALTH GROUP INC	91324P102	X				7/27/2015	4/24/2017	1,208	823				0	385
24	UNITEDHEALTH GROUP INC	91324P102	X				2/10/2012	4/24/2017	173	53				0	120
25	UNITEDHEALTH GROUP INC	91324P102	X				2/10/2012	10/23/2017	6,648	1,712				0	4,936
26	EATON CORP PLC	G29183103	X				12/3/2012	1/23/2017	1,216	807				0	409
27	EATON CORP PLC	G29183103	X				12/3/2012	10/23/2017	1,102	603				0	499
28	TE CONNECTIVITY LTD	H84989104	X				11/15/2016	1/23/2017	1,054	1,010				0	44
29	AFFILIATED MANAGERS GRC	008252108	X				11/12/2015	1/23/2017	998	1,208				0	-210
30	AFFILIATED MANAGERS GRC	008252108	X				11/12/2015	7/24/2017	715	690				0	25
31	AFFILIATED MANAGERS GRC	008252108	X				3/16/2016	7/24/2017	1,072	918				0	154
32	VANGUARD REIT VIPER	922908553	X				1/20/2017	4/24/2017	763	743				0	20
33	ALPHABET INC CL C	02079K107	X				11/12/2015	1/23/2017	2,452	2,203				0	249
34	ALPHABET INC CL C	02079K107	X				11/12/2015	4/24/2017	1,715	1,469				0	246
35	ALPHABET INC CL C	02079K107	X				11/12/2015	11/7/2017	2,055	1,469				0	586
36	AMERIPRISE FINL INC	03076C106	X				7/27/2015	1/23/2017	1,128	1,229				0	-101
37	AMERIPRISE FINL INC	03076C106	X				7/27/2015	6/13/2017	1,021	983				0	38
38	APPLE INC	037833100	X				7/27/2015	1/23/2017	5,400	5,536				0	-136
39	APPLE INC	037833100	X				7/27/2015	4/24/2017	1,435	1,230				0	205
40	APPLE INC	037833100	X				7/27/2015	6/13/2017	730	615				0	115
41	APPLE INC	037833100	X				11/12/2015	6/13/2017	3,795	3,014				0	781
42	APPLE INC	037833100	X				2/10/2012	6/13/2017	2,044	989				0	1,055
43	APPLE INC	037833100	X				2/10/2012	7/24/2017	1,510	706				0	804
44	APPLE INC	037833100	X				2/10/2012	11/7/2017	2,101	847				0	1,254
45	ARTISAN INTERNATIONAL FD	04314H402	X				2/14/2012	4/24/2017	168,640	128,644				0	39,996
46	BERKSHIRE HATHAWAY INC	084670702	X				11/5/2009	10/23/2017	1,135	411				0	724
47	BLACKROCK INC	09247X101	X				6/11/2014	1/23/2017	1,512	1,245				0	267
48	BOEING CO	097023105	X				7/27/2015	1/23/2017	1,104	988				0	116
49	BOEING CO	097023105	X				12/8/2016	1/23/2017	2,365	2,326				0	39
50	BOEING CO	097023105	X				8/6/2014	1/23/2017	158	118				0	40
51	BOEING CO	097023105	X				8/6/2014	3/24/2017	5,791	3,902				0	1,889
52	BOEING CO	097023105	X				8/6/2014	6/13/2017	191	118				0	73
53	BOEING CO	097023105	X				2/10/2012	6/13/2017	955	373				0	582
54	BOEING CO	097023105	X				2/10/2012	8/9/2017	10,548	3,361				0	7,187
55	CME GROUP INC	12572Q105	X				8/16/2012	1/23/2017	1,396	644				0	752
56	CME GROUP INC	12572Q105	X				6/7/2012	1/23/2017	349	161				0	188
57	MERGER FUND-INST #301	589509207	X				5/23/2017	7/24/2017	7,065	7,025				0	40
58	OPPENHEIMER DEVELOPING	683974604	X				4/27/2017	7/24/2017	15,056	13,881				0	1,175
59	OPPENHEIMER DEVELOPING	683974604	X				4/27/2017	10/23/2017	12,295	10,740				0	1,555
60	PNC FINANCIAL SERVICES G	693475105	X				5/27/2015	1/23/2017	1,522	1,248				0	274
61	PNC FINANCIAL SERVICES G	693475105	X				5/27/2015	6/13/2017	1,113	864				0	249
62	PNC FINANCIAL SERVICES G	693475105	X				5/27/2015	10/23/2017	1,094	768				0	326
63	BOSTON P LNG/SHRT RES-IN	74925K581	X				7/15/2013	1/20/2017	234	200				0	34
64	BOSTON P LNG/SHRT RES-IN	74925K581	X				7/28/2017	10/23/2017	970	958				0	12
65	BOSTON P LNG/SHRT RES-IN	74925K581	X				5/23/2017	10/23/2017	53,991	52,059				0	1,932
66	MICROSOFT CORP	594918104	X				11/12/2015	1/23/2017	2,012	1,715				0	297
67	MICROSOFT CORP	594918104	X				8/24/2016	1/23/2017	2,452	2,256				0	196
68	MICROSOFT CORP	594918104	X				8/24/2016	4/24/2017	1,345	1,157				0	188
69	MICROSOFT CORP	594918104	X				8/10/2015	7/24/2017	1,098	710				0	388
70	MSIF FRONTIER MARKETS-I	61760X836	X				10/8/2015	4/24/2017	39,943	36,823				0	3,120
71	MSIF FRONTIER MARKETS-I	61760X836	X				1/25/2016	4/24/2017	832	670				0	162
72	MSIF FRONTIER MARKETS-I	61760X836	X				1/26/2017	4/24/2017	495	476				0	19

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	70,799		Capital Gains/Losses	876,738	704,775	171,963
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	ASG GLOBAL ALTERNATIVES	63872T885	X				1/28/2015	1/20/2017	165	184				0	-19
74	ASG GLOBAL ALTERNATIVES	63872T885	X				5/5/2014	7/24/2017	4,796	4,977				0	-181
75	ASG GLOBAL ALTERNATIVES	63872T885	X				7/14/2014	7/24/2017	1,513	1,609				0	-96
76	ASG GLOBAL ALTERNATIVES	63872T885	X				1/28/2015	7/24/2017	6,336	6,869				0	-533
77	MERGER FUND-INST #301	589509207	X				8/24/2016	7/24/2017	7,067	6,850				0	217
78	MERGER FUND-INST #301	589509207	X				1/26/2017	7/24/2017	381	373				0	8
79	ARTISAN INTERNATIONAL FD	04314H402	X				11/1/2016	4/24/2017	4,569	4,286				0	283
80	ARTISAN INTERNATIONAL FD	04314H402	X				1/26/2017	4/24/2017	9,411	8,861				0	550
81	ARTISAN MID CAP FUND-INS	04314H600	X				8/24/2016	4/24/2017	3,361	3,493				0	-132
82	ARTISAN MID CAP FUND-INS	04314H600	X				8/24/2016	7/24/2017	9,725	9,330				0	395
83	ARTISAN SMALL CAP FUND-I	04314H758	X				7/24/2015	4/24/2017	4,842	4,953				0	-111
84	ARTISAN SMALL CAP FUND-I	04314H758	X				7/24/2015	5/23/2017	41,858	41,937				0	-79
85	ARTISAN SMALL CAP FUND-I	04314H758	X				7/24/2015	7/24/2017	4,091	3,891				0	200
86	ARTISAN SMALL CAP FUND-I	04314H758	X				7/24/2015	10/23/2017	138	129				0	9
87	BAYER AG - ADR	072730302	X				12/9/2016	1/23/2017	1,193	1,088				0	105
88	BAYER AG - ADR	072730302	X				12/9/2016	11/7/2017	1,055	791				0	264
89	BERKSHIRE HATHAWAY INC	084670702	X				11/5/2009	1/23/2017	1,272	548				0	724
90	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/27/2016	4/24/2017	957	979				0	-22
91	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/20/2017	4/24/2017	1,263	1,202				0	61
92	SCHLUMBERGER LTD	806857108	X				11/24/2014	1/23/2017	2,359	2,759				0	-400
93	SPIRIT AEROSYTSEMS HOLD	848574109	X				10/3/2016	1/23/2017	1,478	1,176				0	302
94	SPIRIT AEROSYTSEMS HOLD	848574109	X				10/3/2016	7/24/2017	1,216	904				0	312
95	SPIRIT AEROSYTSEMS HOLD	848574109	X				10/3/2016	10/23/2017	3,691	2,080				0	1,611
96	SUNCOR ENERGY INC NEW	867224107	X				10/23/2015	1/23/2017	1,809	1,649				0	160
97	SUNCOR ENERGY INC NEW	867224107	X				10/23/2015	6/13/2017	370	341				0	29
98	ROCHE HOLDINGS LTD - ADR	771195104	X				7/27/2015	1/23/2017	1,136	1,391				0	-255
99	ROCHE HOLDINGS LTD - ADR	771195104	X				7/27/2015	6/13/2017	842	927				0	-85
100	ROCHE HOLDINGS LTD - ADR	771195104	X				3/3/2015	6/13/2017	227	240				0	-13
101	T ROWE PR OVERSEAS STO	77956H435	X				4/27/2017	7/24/2017	2,539	2,422				0	117
102	T ROWE PR OVERSEAS STO	77956H435	X				4/27/2017	10/23/2017	6,097	5,427				0	670
103	T ROWE PRICE INST FLOAT	77958B402	X				8/24/2016	1/20/2017	21,628	21,435				0	193
104	T ROWE PRICE INST FLOAT	77958B402	X				8/24/2016	1/20/2017	585	580				0	5
105	CME GROUP INC	12572Q105	X				6/7/2012	4/24/2017	4,068	1,823				0	2,245
106	CVS HEALTH CORPORATION	126650100	X				7/27/2015	4/24/2017	1,355	1,867				0	-512
107	CVS HEALTH CORPORATION	126650100	X				7/27/2015	10/23/2017	988	1,428				0	-440
108	CVS HEALTH CORPORATION	126650100	X				8/9/2017	10/23/2017	228	238				0	-10
109	CELANESE CORP	150870103	X				7/27/2015	1/23/2017	3,269	2,430				0	839
110	CELANESE CORP	150870103	X				7/27/2015	6/13/2017	543	374				0	169
111	CELANESE CORP	150870103	X				11/24/2014	6/13/2017	543	367				0	176
112	CELANESE CORP	150870103	X				11/24/2014	10/23/2017	3,998	2,321				0	1,677
113	CISCO SYSTEMS INC	17275R102	X				8/24/2016	1/23/2017	2,327	2,392				0	-65
114	CITIGROUP INC	172967424	X				3/25/2014	1/23/2017	1,007	906				0	101
115	CITIGROUP INC	172967424	X				3/25/2014	6/13/2017	1,489	1,158				0	331
116	CITIGROUP INC	172967424	X				3/25/2014	10/23/2017	1,401	957				0	444
117	COGNIZANT TECH SOLUTION	192446102	X				3/16/2016	1/23/2017	2,188	2,297				0	-109
118	COGNIZANT TECH SOLUTION	192446102	X				3/16/2016	6/13/2017	1,060	942				0	118
119	COGNIZANT TECH SOLUTION	192446102	X				3/16/2016	7/24/2017	1,046	883				0	163
120	COLUMBIA SELECT S/C VALU	19766H437	X				8/24/2016	1/20/2017	2,485	2,428				0	57
121	COLUMBIA SELECT S/C VALU	19766H437	X				4/27/2017	5/23/2017	2,655	2,632				0	23
122	COLUMBIA SELECT S/C VALU	19766H437	X				8/24/2016	5/23/2017	38,809	36,395				0	2,414
123	COLUMBIA SELECT S/C VALU	19766H437	X				8/24/2016	7/24/2017	1,176	1,075				0	101
124	COLUMBIA SELECT S/C VALU	19766H437	X				8/24/2016	10/23/2017	2,570	2,249				0	321
125	COMCAST CORP CLASS A	20030N101	X				7/27/2015	1/23/2017	2,340	1,959				0	381
126	COMCAST CORP CLASS A	20030N101	X				7/27/2015	6/13/2017	1,029	765				0	264
127	COMCAST CORP CLASS A	20030N101	X				7/27/2015	10/23/2017	771	643				0	128
128	COMCAST CORP CLASS A	20030N101	X				1/26/2011	10/23/2017	404	129				0	275
129	DIAGEO PLC - ADR	25243Q205	X				8/24/2016	1/23/2017	1,520	1,606				0	-86
130	DIAGEO PLC - ADR	25243Q205	X				8/24/2016	10/23/2017	1,222	1,032				0	190
131	WALT DISNEY CO	254687106	X				1/26/2011	1/23/2017	1,283	475				0	808
132	WALT DISNEY CO	254687106	X				1/26/2011	6/13/2017	1,063	396				0	667
133	DODGE & COX INT'L STOCK	256206103	X				1/26/2017	4/24/2017	2,775	2,650				0	125
134	DODGE & COX INT'L STOCK	256206103	X				2/14/2012	4/24/2017	2,045	1,543				0	502
135	DODGE & COX INT'L STOCK	256206103	X				2/14/2012	7/24/2017	8,503	5,997				0	2,506
136	MANULIFE FINANCIAL CORP	56501R106	X				12/17/2015	7/24/2017	1,604	1,175				0	429
137	MCKESSON CORP	58155Q103	X				7/27/2015	1/23/2017	2,239	3,374				0	-1,135
138	MCKESSON CORP	58155Q103	X				11/24/2014	10/23/2017	1,042	1,463				0	-421
139	MERCK & CO INC NEW	58933Y105	X				12/8/2016	1/23/2017	1,853	1,802				0	51
140	MERCK & CO INC NEW	58933Y105	X				6/28/2016	1/23/2017	803	720				0	83
141	MERCK & CO INC NEW	58933Y105	X				6/28/2016	10/23/2017	1,086	942				0	144
142	MERGER FUND-INST #301	589509207	X				2/14/2012	7/24/2017	10,389	10,213				0	176
143	MERGER FUND-INST #301	589509207	X				1/28/2015	7/24/2017	1,092	1,063				0	29
144	MERGER FUND-INST #301	589509207	X				4/27/2016	7/24/2017	641	616				0	25

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	70,799		Capital Gains/Losses	876,738	704,775	171,963
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145	DODGE & COX INT'L STOCK I	256206103	X				2/14/2012	10/23/2017	3,422	2,329				0	1,093
146	DODGE & COX INCOME FD C	256210105	X				10/12/2016	4/24/2017	2,538	2,559				0	-21
147	EATON VANCE GLOBAL MAC	277923728	X				8/24/2016	10/23/2017	37,790	37,391				0	399
148	EATON VANCE GLOBAL MAC	277923728	X				1/26/2017	10/23/2017	1,389	1,375				0	14
149	MCKESSON CORP	58155Q103	X				11/24/2014	1/23/2017	896	1,254				0	-358
150	EATON VANCE GLOBAL MAC	277923728	X				4/27/2017	10/23/2017	140	139				0	1
151	EATON VANCE GLOBAL MAC	277923728	X				7/28/2017	10/23/2017	2,098	2,084				0	14
152	FID ADV EMER MKTS INC- CL	315920702	X				8/24/2016	4/24/2017	719	716				0	3
153	GILEAD SCIENCES INC	375558103	X				3/24/2017	7/24/2017	1,471	1,349				0	122
154	HAIN CELESTIAL GROUP INC	405217100	X				12/17/2015	1/23/2017	1,573	1,599				0	-26
155	JPMORGAN CHASE & CO	46625H100	X				11/5/2009	1/23/2017	3,182	1,621				0	1,561
156	JPMORGAN CHASE & CO	46625H100	X				3/1/2016	4/24/2017	3,926	2,660				0	1,266
157	JPMORGAN CHASE & CO	46625H100	X				3/1/2016	10/23/2017	1,991	1,182				0	809
158	JPMORGAN HIGH YIELD FUN	4812C0803	X				8/24/2016	1/20/2017	53,151	52,936				0	215
159	LAS VEGAS SANDS CORP	517834107	X				9/10/2014	1/23/2017	998	1,133				0	-135
160	LAS VEGAS SANDS CORP	517834107	X				9/10/2014	7/24/2017	1,256	1,259				0	-3
161	MANULIFE FINANCIAL CORP	56501R106	X				12/17/2015	1/23/2017	1,659	1,308				0	351
162	MERGER FUND-INST #301	589509207	X				1/30/2012	7/24/2017	223	219				0	4

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		1,308	1,308	0
1	OMG ROYALTY INCOME	1,308	1,308	

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		899	0	0	899
1	TAX PREP FEES	899			899

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		2,227	2,227	0	0
	Description				
1	FOREIGN TAX WITHHELD	2,227	2,227		

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		343	343	0	0
1	ADR FEES	48	48		
2	OMG ROYALTY EXPENSES	295	295		

Part II, Line 13 (990-PF) - Investments - Other

			0	2,196,690	2,753,519
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	BAYER A G SPONSORED ADR		0	7,517	9,451
3	BOEING COMPANY		0	3,585	14,156
4	CVS/CAREMARK CORPORATION		0	10,904	15,442
5	CISCO SYSTEMS INC		0	14,419	27,423
6	COGNIZANT TECH SOLUTIONS CRP COM		0	16,255	20,738
7	DIAGEO PLC - ADR		0	6,877	14,895
8	WALT DISNEY CO		0	4,753	12,901
9	GILEAD SCIENCES INC		0	4,968	10,101
10	HOME DEPOT INC		0	10,760	13,267
11	ELI LILLY & CO COM		0	10,890	11,824
12	MICROSOFT CORP		0	14,949	40,204
13	NIKE INC CL B		0	14,777	17,014
14	PNC FINANCIAL SERVICES GROUP		0	14,251	21,932
15	ROCHE HOLDINGS LTD - ADR		0	17,064	16,232
16	SCHLUMBERGER LTD		0	17,954	14,961
17	TJX COS INC NEW		0	4,079	9,099
18	THERMO FISHER SCIENTIFIC INC		0	4,396	15,001
19	TOTAL FINA ELF S A ADR		0	15,696	18,353
20	UNION PACIFIC CORP		0	10,215	25,613
21	MCKESSON CORP		0	7,940	10,916
22	MANULIFE FINANCIAL CORP		0	12,391	18,065
23	UNITED PARCEL SERVICE-CL B		0	10,074	14,655
24	TARGET CORP		0	7,043	8,222
25	UNITEDHEALTH GROUP INC		0	6,258	25,794
26	HAIN CELESTIAL GROUP INC		0	8,537	9,029
27	AFFILIATED MANAGERS GROUP INC		0	10,915	18,883
28	BLACKROCK INC		0	7,783	12,843
29	JPMORGAN CHASE & CO		0	7,948	19,677
30	APPLE COMPUTER INC COM		0	17,901	42,984
31	SUNCOR ENERGY INC NEW F		0	15,122	20,012
32	MERCK & CO INC NEW		0	10,747	11,873
33	AMERIPRISE FINL INC		0	15,044	22,031
34	SPIRIT AEROSYTSEMS HOLD-CL A		0	6,556	12,651
35	BERSHIRE HATHAWAY INC.		0	4,039	11,695
36	ALPHABET INC/CA		0	11,481	27,206
37	EATON CORP PLC		0	5,960	10,587
38	COMCAST CORP CLASS A		0	6,423	21,987
39	LAS VEGAS SANDS CORP		0	10,885	13,342
40	CELANESE CORP		0	9,227	19,381
41	TE CONNECTIVITY LTD		0	11,388	15,682
42	CITIGROUP INC		0	15,698	24,183
43	CME GROUP INC		0	4,022	10,954
44	DODGE & COX INCOME FD COM 147		0	16,870	16,796
45	ARTISAN MID CAP FUND-INSTL 1333		0	200,465	189,171
46	MET WEST TOTAL RETURN BOND CL I 51		0	37,306	36,543

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			0	2,196,690	2,753,519
47	FID ADV EMER MKTS INC- CL I 607		0	82,947	82,756
48	DODGE & COX INT'L STOCK FD 1048		0	123,044	180,235
49	COLUMBIA SELECT S/C VALUE-Z 6141		0	96,476	114,745
50	T ROWE PR OVERSEAS STOCK-I #521		0	161,787	181,588
51	T ROWE PR REAL ESTATE-I #432		0	118,716	122,879
52	VANGUARD REIT VIPER		0	34,429	52,526
53	TEMPLETON EMER MKT S/C-ADV 626		0	87,219	114,449
54	AQR MANAGED FUTURES STR-I		0	47,083	43,375
55	VANGUARD INFLAT-PROT SECS-ADM 511		0	2,822	2,732
56	EATON VANCE GLOB MACRO ADV-I 208		0	42,201	40,937
57	OPPENHEIMER DEVELOPING MKT-I 799		0	195,247	258,413
58	JOHN HANCOCK II-CURR STR-I 3643		0	56,268	55,288
59	ARTISAN SMALL CAP FUND-INS #2452		0	109,167	113,763
60	SPDR DJ WILSHIRE INTERNATIONAL REA		0	70,445	79,158
61	ROBECO BP LNG/SHRT RES-INS		0	70,824	87,319
62	TOUCHSTONE MID CAP VAL-INST #552		0	205,987	232,707
63	CLAIBORNE PARISH, LA TWP 23N,		0	1	1,256
64	CLAIBORNE PARISH, LA TWP 23N,		0	1	2,605
65	CLAIBORNE PARISH, LA TWP 23N,		0	1	1,781
66	ZOETIS INC		0	9,693	11,238

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	1,163
2	COST BASIS ADJUSTMENT	2	56
3	Total	3	1,219

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	70,799
Short Term CG Distributions	0

#	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						805,939	0	20	704,795	101,164	0	0	0	101,164
1	SUNCOR ENERGY INC NEW	867224107		11/12/2015	6/13/2017	740		0	677	63	0	0	0	63
2	SUNCOR ENERGY INC NEW	867224107		11/12/2015	7/24/2017	1,075		0	987	88	0	0	0	88
3	TJX COMPANIES INC	872540109		2/10/2012	1/23/2017	1,191		0	548	643	0	0	0	643
4	TARGET CORP	87612E106		6/25/2014	1/23/2017	2 291		0	2,093	198	0	0	0	198
5	TARGET CORP	87612E106		7/27/2015	1/23/2017	1,909		0	2,383	-474	0	0	0	-474
6	TARGET CORP	87612E106		1/26/2011	6/13/2017	1,031		0	1,006	25	0	0	0	25
7	TEMPLETON EMER MKT S/C-	88019R690		4/27/2017	7/24/2017	2,917		0	2,745	172	0	0	0	172
8	THERMO FISHER SCIENTIFIC	883556102		2/10/2012	1/23/2017	999		0	390	609	0	0	0	609
9	THERMO FISHER SCIENTIFIC	883556102		2/10/2012	7/24/2017	1,817		0	556	1,261	0	0	0	1,261
10	TOTAL S A - ADR	89151E109		10/23/2015	1/23/2017	966		0	960	6	0	0	0	6
11	ASG GLOBAL ALTERNATIVES	63872T885		4/27/2016	7/24/2017	7,375		0	6 817	558	0	0	0	558
12	ASG GLOBAL ALTERNATIVES	63872T885		5/23/2017	7/24/2017	6 987		0	6,928	59	0	0	0	59
13	TOTAL S A - ADR	89151E109		10/23/2015	7/24/2017	1,243		20	1,263	0	0	0	0	0
14	TOTAL S A - ADR	89151E109		11/8/2015	11/7/2017	1 075		0	993	82	0	0	0	82
15	TOUCHSTONE MID CAP VAL-	89155H389		8/24/2016	1/20/2017	1,130		0	1,095	35	0	0	0	35
16	TOUCHSTONE MID CAP VAL-	89155H389		8/24/2016	4/24/2017	3,961		0	3,691	270	0	0	0	270
17	TOUCHSTONE MID CAP VAL-	89155H389		7/28/2017	10/23/2017	971		0	945	26	0	0	0	26
18	UNION PACIFIC CORP	907818108		10/23/2015	1/23/2017	1,292		0	1,165	127	0	0	0	127
19	UNION PACIFIC CORP	907818108		7/27/2015	1/23/2017	2,583		0	2,217	366	0	0	0	366
20	UNION PACIFIC CORP	907818108		8/24/2016	10/23/2017	1,133		0	954	179	0	0	0	179
21	UNITED PARCEL SERVICE-C	911312106		3/24/2017	6/13/2017	1,098		0	1,049	49	0	0	0	49
22	UNITEDHEALTH GROUP INC	91324P102		7/27/2015	1/23/2017	2,858		0	2,116	742	0	0	0	742
23	UNITEDHEALTH GROUP INC	91324P102		7/27/2015	4/24/2017	1,208		0	823	385	0	0	0	385
24	UNITEDHEALTH GROUP INC	91324P102		2/10/2012	4/24/2017	173		0	53	120	0	0	0	120
25	UNITEDHEALTH GROUP INC	91324P102		2/10/2012	10/23/2017	6,648		0	1,712	4,936	0	0	0	4,936
26	EATON CORP PLC	G29183103		12/3/2012	1/23/2017	1,216		0	807	409	0	0	0	409
27	EATON CORP PLC	G29183103		12/3/2012	10/23/2017	1,102		0	603	499	0	0	0	499
28	TE CONNECTIVITY LTD	H84989104		11/15/2016	1/23/2017	1,054		0	1,010	44	0	0	0	44
29	AFFILIATED MANAGERS GRC	008252108		11/12/2015	1/23/2017	998		0	1,208	-210	0	0	0	-210
30	AFFILIATED MANAGERS GRC	008252108		11/12/2015	7/24/2017	715		0	690	25	0	0	0	25
31	AFFILIATED MANAGERS GRC	008252108		3/16/2016	7/24/2017	1,072		0	918	154	0	0	0	154
32	VANGUARD REIT VIPER	922908553		1/20/2017	4/24/2017	763		0	743	20	0	0	0	20
33	ALPHABET INC CL C	02079K107		11/12/2015	1/23/2017	2,452		0	2,203	249	0	0	0	249
34	ALPHABET INC CL C	02079K107		11/12/2015	4/24/2017	1,715		0	1,469	246	0	0	0	246
35	ALPHABET INC CL C	02079K107		11/12/2015	11/7/2017	2,055		0	1,469	586	0	0	0	586
36	AMERIPRISE FINL INC	03076C106		7/27/2015	1/23/2017	1,128		0	1,229	-101	0	0	0	-101
37	AMERIPRISE FINL INC	03076C106		7/27/2015	6/13/2017	1,021		0	983	38	0	0	0	38
38	APPLE INC	037833100		7/27/2015	1/23/2017	5,400		0	5,536	-136	0	0	0	-136
39	APPLE INC	037833100		7/27/2015	4/24/2017	1,435		0	1,230	205	0	0	0	205
40	APPLE INC	037833100		7/27/2015	6/13/2017	730		0	615	115	0	0	0	115
41	APPLE INC	037833100		11/12/2015	6/13/2017	3,795		0	3,014	781	0	0	0	781
42	APPLE INC	037833100		2/10/2012	6/13/2017	2,044		0	989	1,055	0	0	0	1,055
43	APPLE INC	037833100		2/10/2012	7/24/2017	1,510		0	706	804	0	0	0	804
44	APPLE INC	037833100		2/10/2012	11/7/2017	2 101		0	847	1,254	0	0	0	1,254
45	ARTISAN INTERNATIONAL FD	04314H402		2/14/2012	4/24/2017	168,640		0	128,644	39,996	0	0	0	39,996
46	BERKSHIRE HATHAWAY INC	084670702		11/5/2009	10/23/2017	1,135		0	411	724	0	0	0	724
47	BLACKROCK INC	09247X101		6/11/2014	1/23/2017	1,512		0	1,245	267	0	0	0	267
48	BOEING CO	097023105		7/27/2015	1/23/2017	1,104		0	988	116	0	0	0	116
49	BOEING CO	097023105		12/8/2016	1/23/2017	2,365		0	2,326	39	0	0	0	39
50	BOEING CO	097023105		8/6/2014	1/23/2017	158		0	118	40	0	0	0	40
51	BOEING CO	097023105		8/6/2014	3/24/2017	5,791		0	3,902	1,889	0	0	0	1,889
52	BOEING CO	097023105		8/6/2014	6/13/2017	191		0	118	73	0	0	0	73
53	BOEING CO	097023105		2/10/2012	6/13/2017	955		0	373	582	0	0	0	582
54	BOEING CO	097023105		2/10/2012	8/9/2017	10,548		0	3,361	7,187	0	0	0	7,187
55	CME GROUP INC	12572Q105		8/16/2012	1/23/2017	1,396		0	644	752	0	0	0	752
56	CME GROUP INC	12572Q105		6/7/2012	1/23/2017	349		0	161	188	0	0	0	188
57	MERGER FUND-INST #301	589509207		5/23/2017	7/24/2017	7,065		0	7,025	40	0	0	0	40
58	OPPENHEIMER DEVELOPING	683974604		4/27/2017	7/24/2017	15,056		0	13,881	1,175	0	0	0	1,175
59	OPPENHEIMER DEVELOPING	683974604		4/27/2017	10/23/2017	12,295		0	10,740	1,555	0	0	0	1,555
60	PNC FINANCIAL SERVICES G	693475105		5/27/2015	1/23/2017	1,522		0	1,248	274	0	0	0	274
61	PNC FINANCIAL SERVICES G	693475105		5/27/2015	6/13/2017	1,113		0	864	249	0	0	0	249
62	PNC FINANCIAL SERVICES G	693475105		5/27/2015	10/23/2017	1,094		0	768	326	0	0	0	326
63	BOSTON P LNG/SHRT RES-IN	74925K581		7/15/2013	1/20/2017	234		0	200	34	0	0	0	34
64	BOSTON P LNG/SHRT RES-IN	74925K581		7/28/2017	10/23/2017	970		0	958	12	0	0	0	12
65	BOSTON P LNG/SHRT RES-IN	74925K581		5/23/2017	10/23/2017	53,991		0	52,059	1,932	0	0	0	1,932
66	MICROSOFT CORP	594918104		11/12/2015	1/23/2017	2,012		0	1,715	297	0	0	0	297
67	MICROSOFT CORP	594918104		8/24/2016	1/23/2017	2,452		0	2,256	196	0	0	0	196
68	MICROSOFT CORP	594918104		8/24/2016	4/24/2017	1,345		0	1,157	188	0	0	0	188
69	MICROSOFT CORP	594918104		8/10/2015	7/24/2017	1,098		0	710	388	0	0	0	388

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	70,799
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						805,939	0	20	704,795	101,164	0	0	0	101,164
70	MSIF FRONTIER MARKETS-I	61760X836		10/8/2015	4/24/2017	39,943		0	36,823	3,120	0	0	0	3,120
71	MSIF FRONTIER MARKETS-I	61760X836		1/25/2016	4/24/2017	832		0	670	162	0	0	0	162
72	MSIF FRONTIER MARKETS-I	61760X836		1/26/2017	4/24/2017	495		0	476	19	0	0	0	19
73	ASG GLOBAL ALTERNATIVES	63872T885		1/28/2015	1/20/2017	165		0	184	-19	0	0	0	-19
74	ASG GLOBAL ALTERNATIVES	63872T885		5/5/2014	7/24/2017	4,796		0	4,977	-181	0	0	0	-181
75	ASG GLOBAL ALTERNATIVES	63872T885		7/14/2014	7/24/2017	1,513		0	1,609	-96	0	0	0	-96
76	ASG GLOBAL ALTERNATIVES	63872T885		1/28/2015	7/24/2017	6,336		0	6,869	-533	0	0	0	-533
77	MERGER FUND-INST #301	589509207		8/24/2016	7/24/2017	7,067		0	6,850	217	0	0	0	217
78	MERGER FUND-INST #301	589509207		1/26/2017	7/24/2017	381		0	373	8	0	0	0	8
79	ARTISAN INTERNATIONAL FU	04314H402		11/1/2016	4/24/2017	4,569		0	4,286	283	0	0	0	283
80	ARTISAN INTERNATIONAL FU	04314H402		1/26/2017	4/24/2017	9,411		0	8,861	550	0	0	0	550
81	ARTISAN MID CAP FUND-INS	04314H600		8/24/2016	4/24/2017	3,361		0	3,493	-132	0	0	0	-132
82	ARTISAN MID CAP FUND-INS	04314H600		8/24/2016	7/24/2017	9,725		0	9,330	395	0	0	0	395
83	ARTISAN SMALL CAP FUND-I	04314H758		7/24/2015	4/24/2017	4,842		0	4,953	-111	0	0	0	-111
84	ARTISAN SMALL CAP FUND-I	04314H758		7/24/2015	5/23/2017	41,858		0	41,937	-79	0	0	0	-79
85	ARTISAN SMALL CAP FUND-I	04314H758		7/24/2015	7/24/2017	4,091		0	3,891	200	0	0	0	200
86	ARTISAN SMALL CAP FUND-I	04314H758		7/24/2015	10/23/2017	138		0	129	9	0	0	0	9
87	BAYER AG - ADR	072730302		12/9/2016	1/23/2017	1,193		0	1,088	105	0	0	0	105
88	BAYER AG - ADR	072730302		12/9/2016	11/7/2017	1,055		0	791	264	0	0	0	264
89	BERKSHIRE HATHAWAY INC	084670702		11/5/2009	1/23/2017	1,272		0	548	724	0	0	0	724
90	SPDR DJ WILSHIRE INTERNA	78463X863		10/27/2016	4/24/2017	957		0	979	-22	0	0	0	-22
91	SPDR DJ WILSHIRE INTERNA	78463X863		1/20/2017	4/24/2017	1,263		0	1,202	61	0	0	0	61
92	SCHLUMBERGER LTD	806857108		11/24/2014	1/23/2017	2,359		0	2,759	-400	0	0	0	-400
93	SPIRIT AEROSYTSEMS HOLD	848574109		10/3/2016	1/23/2017	1,478		0	1,176	302	0	0	0	302
94	SPIRIT AEROSYTSEMS HOLD	848574109		10/3/2016	7/24/2017	1,216		0	904	312	0	0	0	312
95	SPIRIT AEROSYTSEMS HOLD	848574109		10/3/2016	10/23/2017	3,691		0	2,080	1,611	0	0	0	1,611
96	SUNCOR ENERGY INC NEW	867224107		10/23/2015	1/23/2017	1,809		0	1,649	160	0	0	0	160
97	SUNCOR ENERGY INC NEW	867224107		10/23/2015	6/13/2017	370		0	341	29	0	0	0	29
98	ROCHE HOLDINGS LTD - ADR	771195104		7/27/2015	1/23/2017	1,136		0	1,391	-255	0	0	0	-255
99	ROCHE HOLDINGS LTD - ADR	771195104		7/27/2015	6/13/2017	842		0	927	-85	0	0	0	-85
100	ROCHE HOLDINGS LTD - ADR	771195104		3/3/2015	6/13/2017	227		0	240	-13	0	0	0	-13
101	T ROWE PR OVERSEAS STO	77956H435		4/27/2017	7/24/2017	2,539		0	2,422	117	0	0	0	117
102	T ROWE PR OVERSEAS STO	77956H435		4/27/2017	10/23/2017	6,097		0	5,427	670	0	0	0	670
103	T ROWE PRICE INST FLOAT	77958B402		8/24/2016	1/20/2017	21,628		0	21,435	193	0	0	0	193
104	T ROWE PRICE INST FLOAT	77958B402		8/24/2016	1/20/2017	585		0	580	5	0	0	0	5
105	CME GROUP INC	12572Q105		6/7/2012	4/24/2017	4,068		0	1,823	2,245	0	0	0	2,245
106	CVS HEALTH CORPORATION	126650100		7/27/2015	4/24/2017	1 355		0	1,867	-512	0	0	0	-512
107	CVS HEALTH CORPORATION	126650100		7/27/2015	10/23/2017	988		0	1,428	-440	0	0	0	-440
108	CVS HEALTH CORPORATION	126650100		8/9/2017	10/23/2017	228		0	238	-10	0	0	0	-10
109	CELANESE CORP	150870103		7/27/2015	1/23/2017	3,269		0	2,430	839	0	0	0	839
110	CELANESE CORP	150870103		7/27/2015	6/13/2017	543		0	374	169	0	0	0	169
111	CELANESE CORP	150870103		11/24/2014	6/13/2017	543		0	367	176	0	0	0	176
112	CELANESE CORP	150870103		11/24/2014	10/23/2017	3 998		0	2,321	1,677	0	0	0	1,677
113	CISCO SYSTEMS INC	17275R102		8/24/2016	1/23/2017	2,327		0	2,392	-65	0	0	0	-65
114	CITIGROUP INC	172967424		3/25/2014	1/23/2017	1,007		0	906	101	0	0	0	101
115	CITIGROUP INC	172967424		3/25/2014	6/13/2017	1,489		0	1,158	331	0	0	0	331
116	CITIGROUP INC	172967424		3/25/2014	10/23/2017	1,401		0	957	444	0	0	0	444
117	COGNIZANT TECH SOLUTION	192446102		3/16/2016	1/23/2017	2,188		0	2,297	-109	0	0	0	-109
118	COGNIZANT TECH SOLUTION	192446102		3/16/2016	6/13/2017	1,060		0	942	118	0	0	0	118
119	COGNIZANT TECH SOLUTION	192446102		3/16/2016	7/24/2017	1,046		0	883	163	0	0	0	163
120	COLUMBIA SELECT S/C VALU	19766H437		8/24/2016	1/20/2017	2,485		0	2,428	57	0	0	0	57
121	COLUMBIA SELECT S/C VALU	19766H437		4/27/2017	5/23/2017	2,655		0	2,632	23	0	0	0	23
122	COLUMBIA SELECT S/C VALU	19766H437		8/24/2016	5/23/2017	38,809		0	36,395	2,414	0	0	0	2,414
123	COLUMBIA SELECT S/C VALU	19766H437		8/24/2016	7/24/2017	1,176		0	1,075	101	0	0	0	101
124	COLUMBIA SELECT S/C VALU	19766H437		8/24/2016	10/23/2017	2,570		0	2,249	321	0	0	0	321
125	COMCAST CORP CLASS A	20030N101		7/27/2015	1/23/2017	2,340		0	1,959	381	0	0	0	381
126	COMCAST CORP CLASS A	20030N101		7/27/2015	6/13/2017	1,029		0	765	264	0	0	0	264
127	COMCAST CORP CLASS A	20030N101		7/27/2015	10/23/2017	771		0	643	128	0	0	0	128
128	COMCAST CORP CLASS A	20030N101		1/26/2011	10/23/2017	404		0	129	275	0	0	0	275
129	DIAGEO PLC - ADR	25243Q205		8/24/2016	1/23/2017	1,520		0	1,606	-86	0	0	0	-86
130	DIAGEO PLC - ADR	25243Q205		8/24/2016	10/23/2017	1,222		0	1,032	190	0	0	0	190
131	WALT DISNEY CO	254687106		1/26/2011	1/23/2017	1,283		0	475	808	0	0	0	808
132	WALT DISNEY CO	254687106		1/26/2011	6/13/2017	1,063		0	396	667	0	0	0	667
133	DODGE & COX INT'L STOCK	256206103		1/26/2017	4/24/2017	2,775		0	2,650	125	0	0	0	125
134	DODGE & COX INT'L STOCK	256206103		2/14/2012	4/24/2017	2,045		0	1,543	502	0	0	0	502
135	DODGE & COX INT'L STOCK	256206103		2/14/2012	7/24/2017	8,503		0	5,997	2,506	0	0	0	2,506
136	MANULIFE FINANCIAL CORP	56501R106		12/17/2015	7/24/2017	1,604		0	1,175	429	0	0	0	429
137	MCKESSON CORP	58155Q103		7/27/2015	1/23/2017	2,239		0	3,374	-1,135	0	0	0	-1,135
138	MCKESSON CORP	58155Q103		11/24/2014	10/23/2017	1,042		0	1,463	-421	0	0	0	-421

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	70,799
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						805,939	0	20	704,795	101,164	0	0	0	101,164
139	MERCK & CO INC NEW	58933Y105		12/8/2016	1/23/2017	1,853		0	1,802	51	0	0	0	51
140	MERCK & CO INC NEW	58933Y105		6/28/2016	1/23/2017	803		0	720	83	0	0	0	83
141	MERCK & CO INC NEW	58933Y105		6/28/2016	10/23/2017	1,086		0	942	144	0	0	0	144
142	MERGER FUND-INST #301	589509207		2/14/2012	7/24/2017	10,389		0	10,213	176	0	0	0	176
143	MERGER FUND-INST #301	589509207		1/28/2015	7/24/2017	1,092		0	1,063	29	0	0	0	29
144	MERGER FUND-INST #301	589509207		4/27/2016	7/24/2017	641		0	616	25	0	0	0	25
145	DODGE & COX INT'L STOCK F	256206103		2/14/2012	10/23/2017	3,422		0	2 329	1 093	0	0	0	1,093
146	DODGE & COX INCOME FD C	256210105		10/12/2016	4/24/2017	2,538		0	2,559	-21	0	0	0	-21
147	EATON VANCE GLOBAL MAC	277923728		8/24/2016	10/23/2017	37,790		0	37,391	399	0	0	0	399
148	EATON VANCE GLOBAL MAC	277923728		1/26/2017	10/23/2017	1,389		0	1,375	14	0	0	0	14
149	MCKESSON CORP	58155Q103		11/24/2014	1/23/2017	896		0	1,254	-358	0	0	0	-358
150	EATON VANCE GLOBAL MAC	277923728		4/27/2017	10/23/2017	140		0	139	1	0	0	0	1
151	EATON VANCE GLOBAL MAC	277923728		7/28/2017	10/23/2017	2,098		0	2,084	14	0	0	0	14
152	FID ADV EMER MKTS INC- CL	315920702		8/24/2016	4/24/2017	719		0	716	3	0	0	0	3
153	GILEAD SCIENCES INC	375558103		3/24/2017	7/24/2017	1,471		0	1,349	122	0	0	0	122
154	HAIN CELESTIAL GROUP INC	405217100		12/17/2015	1/23/2017	1,573		0	1,599	-26	0	0	0	-26
155	JPMORGAN CHASE & CO	46625H100		11/5/2009	1/23/2017	3,182		0	1,621	1,561	0	0	0	1,561
156	JPMORGAN CHASE & CO	46625H100		3/1/2016	4/24/2017	3,926		0	2,660	1,266	0	0	0	1,266
157	JPMORGAN CHASE & CO	46625H100		3/1/2016	10/23/2017	1,991		0	1,182	809	0	0	0	809
158	JPMORGAN HIGH YIELD FUN	4812C0803		8/24/2016	1/20/2017	53,151		0	52,936	215	0	0	0	215
159	LAS VEGAS SANDS CORP	517834107		9/10/2014	1/23/2017	998		0	1,133	-135	0	0	0	-135
160	LAS VEGAS SANDS CORP	517834107		9/10/2014	7/24/2017	1,256		0	1,259	-3	0	0	0	-3
161	MANULIFE FINANCIAL CORP	56501R106		12/17/2015	1/23/2017	1,659		0	1,308	351	0	0	0	351
162	MERGER FUND-INST #301	589509207		1/30/2012	7/24/2017	223		0	219	4	0	0	0	4

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										34,317	0	0
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	SEE ATTAC	34 317		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	125
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	125

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	49,560
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	49,560