

Form 990-PF

Department of the Treasury
Internal Revenue ServiceCHANGE OF ACCOUNTING PERIOD
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning OCT 1, 2017, and ending DEC 31, 2017

Name of foundation
JULIAN I & HOPE R EDISON FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address) Room/suite
8 ST. ANDREWS DRIVE

City or town, state or province, country, and ZIP or foreign postal code
ST. LOUIS, MO 63124

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 22,605,429.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number
43-6027034

B Telephone number
314-514-8881

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

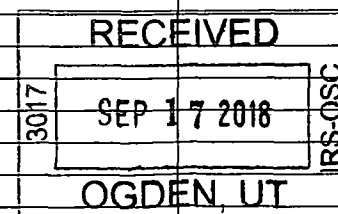
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		17,723.	17,723.		STATEMENT 1
4 Dividends and interest from securities		100,728.	100,728.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		63,827.			
b Gross sales price for all assets on line 6a		2,011,477.			
7 Capital gain net income (from Part IV, line 2)			63,827.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<41,804.>	0.		STATEMENT 3
12 Total. Add lines 1 through 11		140,474.	182,278.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes		213.	213.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		5,182.	1,036.		4,146.
24 Total operating and administrative expenses. Add lines 13 through 23		5,395.	1,249.		4,146.
25 Contributions, gifts, grants paid		117,970.			117,970.
26 Total expenses and disbursements. Add lines 24 and 25		123,365.	1,249.		122,116.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		17,109.			
b Net investment income (if negative, enter -0-)			181,029.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		24,454.	856,485.	856,485.
	2	Savings and temporary cash investments		7,453,319.	4,968,861.	4,968,861.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges			19,093.	19,093.
	10a	Investments - U.S. and state government obligations STMT 8		385,985.	1,444,270.	1,442,019.
	b	Investments - corporate stock STMT 9		8,142,492.	6,646,016.	12,961,731.
	c	Investments - corporate bonds STMT 10		224,547.	2,319,680.	2,322,004.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 11)		0.	0.	35,236.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		16,230,797.	16,254,405.	22,605,429.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		16,230,797.	16,254,405.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		16,230,797.	16,254,405.		
31	Total liabilities and net assets/fund balances		16,230,797.	16,254,405.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,230,797.
2	Enter amount from Part I, line 27a	2	17,109.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	6,499.
4	Add lines 1, 2, and 3	4	16,254,405.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,254,405.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 2,011,477.		1,947,650.	63,827.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			63,827.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	63,827.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	449,425.	23,379,139.	.019223
2015	2,840,483.	20,503,488.	.138537
2014	200,174.	23,480,945.	.008525
2013	623,600.	18,769,833.	.033224
2012	533,442.	13,393,334.	.039829

2 Total of line 1, column (d)	2	.239338
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047868
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	21,968,418.
5 Multiply line 4 by line 3	5	1,051,584.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,810.
7 Add lines 5 and 6	7	1,053,394.
8 Enter qualifying distributions from Part XII, line 4	8	122,116.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2018 estimated tax

30,266. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. MO

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b N/A

5 X

6 X

7 X

8b X

9 X

10 X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► HOPE R. EDISON Telephone no. ► 314-567-3533 Located at ► 8 ST. ANDREWS DRIVE, ST. LOUIS, MO ZIP+4 ► 63124		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES LOWENHAUPT	SECRETARY			
10 S. BROADWAY, STE 550				
ST LOUIS, MO 63102	0.00	0.	0.	0.
HOPE R. EDISON	PRESIDENT			
8 ST. ANDREWS DRIVE				
ST LOUIS, MO 63124	0.00	0.	0.	0.
MARY L. WILLIS	TREASURER			
600 MASON RIDGE CENTER DR, SUITE 100				
ST LOUIS, MO 63141	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,843,362.
b	Average of monthly cash balances	1b	7,459,600.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	22,302,962.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,302,962.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	334,544.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,968,418.
6	Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	276,868.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	276,868.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,621.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,621.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	273,247.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	273,247.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	273,247.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	122,116.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	122,116.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	122,116.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				273,247.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015	112,208.			
e From 2016				
f Total of lines 3a through e	112,208.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 122,116.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				122,116.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	112,208.			112,208.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				38,923.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN JEWISH COMMITTEE ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
BEAVER COUNTY DAY SCHOOL BOSTON		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	100.
BRAIN AND BEHAVIOR RESEARCH FOUNDATION NEW YORK		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000.
BRANDEIS UNIVERSITY BOSTON		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000.
BUSINESS OF SPORTS SCHOOL NEW YORK		PUBLIC CHARITY	SUPPORT EDUCATIONAL PROGRAMS	25.
Total	SEE CONTINUATION SHEET(S)			117,970.
b Approved for future payment				
NONE				
Total				0.

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
	a Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer of trustee

Date 8/30/18

PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN	
------	--

MARY L. WILLIS

Mary L Wells

08/14/18

P00192390

Firm's name ► LOPATA, FLEGEL & COMPANY LLP

Firm's EIN ▶ 43-1552002

Firm's address ► 600 MASON RIDGE CENTER DRIVE
ST. LOUIS, MO 63101

Phone no. (314) 514-8881

Form **990-PF** (2017)

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHAMBER MUSIC SOCIETY OF ST. LOUIS ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
COMMUNITY SCHOOL ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
DANFORTH PLANT CENTER ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
FOREST PARK FOREVER ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
GRAND CENTER ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
HARVARD COLLEGE FUND BOSTON		PUBLIC CHARITY	COLLEGE FUND FOR FINANCIAL AID	1,000.
HOLOCAUST MUSEUM ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	150.
JEWISH COMMUNITY RELATIONS COUNCIL ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	250.
JOHN BURROUGHS SCHOOL ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
MISSOURI BOTANICAL GARDEN ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	70.
Total from continuation sheets				109,845.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NINE NETWORK OF PUBLIC MEDIA ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	3,000.
OASIS INSTITUTE ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	100.
PARENTS AS TEACHERS ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
PLANNED PARENTHOOD ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
PROLITERACY		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	25.
RADIO ARTS FOUNDATION ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	7,500.
SCHOLARSHIP FOUNDATION OF ST. LOUIS ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	150.
SHAKESPEARE FESTIVAL ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,500.
ST. LOUIS ART MUSEUM FOUNDATION ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT AND PRINT FUND	50,000.
ST. LOUIS JEWISH LIGHT ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	100.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. LOUIS PSYCHOANALYTIC INSTITUTE ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	9,000.
ST. LOUIS PUBLIC LIBRARY ST. LOUIS		PUBLIC CHARITY	SUPPORT LITERACY AND AFTER-SCHOOL PROGRAMS	1,000.
ST. LOUIS SYMPHONY ORCHESTRA ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	10,000.
UNITED WAY OF GREATER ST. LOUIS ST. LOUIS		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	16,000.
WASHINGTON UNIVERSITY ST. LOUIS ST. LOUIS		PUBLIC CHARITY	SUPPORT UNIVERSITY LIBRARIES	1,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BMO HARRIS	9,197.	9,197.	
MERRILL LYNCH	8,526.	8,526.	
TOTAL TO PART I, LINE 3	17,723.	17,723.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BMO HARRIS	58,404.	0.	58,404.	58,404.	
MERRILL LYNCH	42,324.	0.	42,324.	42,324.	
TO PART I, LINE 4	100,728.	0.	100,728.	100,728.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM ENTERPRISE PRODUCT PARTNERS	<41,804.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<41,804.>	0.	

FORM 990-PF		TAXES		STATEMENT		4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAXES WITHHELD	213.	213.		0.		
TO FORM 990-PF, PG 1, LN 18	213.	213.		0.		

FORM 990-PF		OTHER EXPENSES		STATEMENT		5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
BANK & INVESTMENT FEES	5,182.	1,036.		4,146.		
TO FORM 990-PF, PG 1, LN 23	5,182.	1,036.		4,146.		

		FOOTNOTES		STATEMENT		6
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FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION

AMOUNT

ENTERPRISE PRODUCT PARTNERS BASIS ADJUSTMENT

6,499.

TOTAL TO FORM 990-PF, PART III, LINE 3

6,499.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION

U.S.
GOV'TOTHER
GOV'T

BOOK VALUE

FAIR MARKET
VALUE

FHLMC G6 0855 04 50% 2045

X

40,374.

39,761.

FHLMC GO 8752 04% 2047

X

48,587.

48,051.

FHLMC GO 8756 03% 2047

X

33,110.

32,753.

FHLMC GO 8762 04% 2047

X

3,863.

3,823.

FHLMC GO 8772 04 50% 2047

X

5,072.

5,005.

FHLMC Q4 9490 03 50% 2047

X

1,019.

1,006.

FNMA PMA2959 03 50% 2047

X

68,614.

68,329.

FNMA PMA3008 04 50% 2047

X

1,909.

1,880.

FNMA PMA3120 03 50% 2047

X

2,036.

2,018.

FHLB CONS BDS 1.375%

X

124,324.

124,293.

FHLB CONS BDS 1.375%

X

123,781.

123,770.

FHLB CONS BDS 1.375%

X

122,861.

122,871.

FNMA 1.5%

X

123,527.

123,563.

FNMA 1.125%

X

124,238.

124,181.

FNMA 1.625%

X

124,873.

124,814.

FNMA 1.75%

X

124,821.

124,811.

FHL MTG CORP 1.25%

X

123,591.

123,511.

FHL MTG CORP 1.375%

X

123,259.

123,234.

FHL MTG CORP 1.875%

X

124,411.

124,345.

TOTAL U.S. GOVERNMENT OBLIGATIONS

1,444,270.

1,442,019.

TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS

TOTAL TO FORM 990-PF, PART II, LINE 10A

1,444,270.

1,442,019.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3M COMPANY	10,266.	12,710.
ABBOTT LABS	6,864.	8,960.
ABBVIE INC SHS	17,129.	25,241.
ADOBE SYS INC	13,511.	18,225.
AEGON N V AMER REG	4,677.	9,620.
AIG FOCUSED	126,763.	134,126.
AIR PRODUCTS&CHEM	9,496.	11,486.
ALLIANCEBERNSTEIN GLOBAL	268,573.	265,816.
ALPHABET INC SHS CL A	13,496.	16,854.
ALPHABET INC SHS CL C	19,848.	25,114.
AMAZON COM INC COM	30,777.	39,762.
AMER EXPRESS COMPANY	11,807.	15,095.
AMERICA MOVIL SAB	46,845.	411,600.
AMGEN INC	12,279.	12,347.
AMN ELEC POWER CO	4,517.	4,929.
APPLE INC	14,809.	16,923.
ASTRAZENECA PLC SPND ADR	11,228.	12,978.
AUTOMATIC DATA PROC	2,554.	2,930.
BB&T CORPORATION	14,662.	16,656.
BCE INC	15,917.	16,852.
BEACON ROOFING SUPPLY INC	4,433.	5,802.
BERRY GLOBAL GROUP INC	4,774.	5,808.
BIOGEN INC	15,112.	17,840.
BLACKROCK INC	22,420.	29,780.
BP PLC	15,973.	79,815.
CABOT OIL & GAS	20,400.	76,019.
CAMDEN PROPERTY TRUST	73,114.	235,674.
CELGENE CORP COM	22,049.	18,263.
CHEVRON CORP	14,294.	16,275.
CISCO SYSTEMS INC COM	13,463.	15,550.
COCA COLA COM	23,267.	24,959.
COLUMBIA DIVIDEND INCOME	126,181.	139,397.
COMCAST CORP NEW CL A	17,658.	18,743.
CONSOLIDATED EDISON INC	4,366.	4,757.
SELECT SECTOR SPDR TR CONSUMER	328,547.	398,609.
CROWN CASTLE REIT INC	22,765.	26,642.
CVS HEALTH CORP	12,956.	12,108.
DELEWARE INVT DIV & INCOME FUND	100,389.	85,840.
DENNYS CORP	5,091.	5,481.
DISNEY (WALT) CO COM STK	16,850.	16,127.
DODGE & COX INTERNATIONAL STOCK FUND	17,270.	22,095.
DODGE & COX INCOME FUND	133,489.	138,825.
DODGE & COX STOCK FUND	26,921.	62,101.
DOMINION ENERGY INC	14,398.	14,996.
DUKE ENERGY CORP NEW	12,332.	12,617.
EBAY INC COM	9,073.	10,039.
ECOLAB INC	13,465.	14,357.

ENTERPRISE PRDTS PRTN LP	<199,951.>	514,294.
EXXON MOBIL CORP COM	23,181.	23,336.
FACEBOOK INC CLASS A COMMON STOCK	16,786.	20,999.
FEDERATED KAUFMANN LARGE	125,000.	141,576.
FIDELITY CONTRAFUND	31,497.	56,949.
FIRST TR EXCHANGE TRADED	80,166.	115,594.
FIRST TR ISE CLOUD COMP	83,650.	117,820.
GLAXOSMITHKLINE PLC ADR	14,295.	12,237.
GOLDMAN SACHS MID CAP	18,232.	18,085.
HARDING LOEVNER INTL	12,557.	21,755.
SELECT SECTOR SPDR TR HEALTH CARE	220,583.	252,753.
HOME DEPOT INC	29,121.	37,148.
HONEYWELL INTL INC DEL	25,702.	30,672.
IDACORP INC COM	9,512.	10,415.
ILLINOIS TOOL WORKS INC	5,939.	7,341.
INTL BUSINESS MACHINES CORP	41,783.	64,130.
INVESCO EQUALLY WEIGHTED	125,000.	136,730.
ISHARES NASDAQ BIOTECH	143,350.	151,507.
JANUS FORTY FUND CL I	19,482.	21,575.
JANUS GROWTH AND INCOME	18,757.	40,039.
JM SMUCKER	53.	27,084.
JOHN HANCOCK INVESTORS	85,511.	87,500.
JOHN HANCOCK REGIONAL	125,617.	139,974.
JOHNSON AND JOHNSON COM	100,328.	1,144,586.
JP MORGAN CORE BOND FD	131,378.	132,985.
JPMORGAN CHASE & CO	15,691.	19,356.
JPMORGAN EQUITY INCOME	126,092.	140,383.
KAYNE ANDERSON MLP	62,023.	75,019.
LOCKHEED MARTIN CORP	11,074.	13,163.
LOOMIS SAYLES BOND FD	60,126.	62,278.
LYONDELLBASELL INDUSTRIE	6,034.	7,502.
MACQUARIE GL INFRSTRC TR	175,245.	193,144.
MEDTRONIC PLC SHS	6,592.	6,460.
MERCK AND CO INC SHS	16,728.	14,968.
MICROSOFT CORP	39,077.	50,896.
MONSANTO CO NEW	12,644.	12,729.
NASDAQ OMX GRP INC	2,821.	3,150.
NEENAH INC	1,759.	2,085.
NEXTERA ENERGY INC SHS	13,309.	16,088.
OCCIDENTAL PETE CORP CAL	11,095.	12,522.
OPPENHEIMER	31,022.	30,807.
ORBOTECH LTD COM	6,529.	10,400.
PACKAGING CORP AMERICA	30,656.	250,744.
PALO ALTO NETWORKS INC	9,450.	12,175.
PAYCHEX INC	10,041.	11,710.
PAYPAL HOLDINGS INC SHS	10,099.	17,227.
PEPSICO INC	21,813.	23,384.
PFIZER INC	8,488.	9,019.
PIMCO LOW DURATION FD	9,560.	9,022.
PIMCO TOTAL	134,065.	127,687.
PIONEER NATURAL RES CO	92,843.	406,025.
POLYONE CORP COM	5,450.	7,004.
PROCTER & GAMBLE CO	15,079.	2,015,939.
SELECT SECTOR SPDR TR RI EST	61,814.	63,739.

RED HAT INC	13,552.	19,096.
REGENCY CENTERS CORP	92,656.	311,310.
REGENERON PHARMACTCLS	9,766.	9,775.
ROCKWELL COLLINS INC	11,744.	16,139.
SCHWAB CHARLES CORP NEW	11,746.	15,308.
SELECT SECTOR SPDR TR ENERGY	81,964.	90,614.
SELECT SECTOR SPDR TR FINANCIAL	108,926.	140,164.
SEMPRA ENERGY	10,720.	84,039.
SPLUNK INC COMMON SHARES	8,867.	12,260.
T ROWE PRICE MID CAP GROWTH	14,636.	29,848.
T ROWE PRICE MID CAP VALUE	11,043.	23,894.
T ROWE PRICE QM US SMALL	125,000.	144,689.
TELEDYNE TECH INC	5,789.	8,152.
TEMPLETON GLBL INC.	481,569.	371,043.
TEXAS INSTRUMENTS	23,008.	29,870.
THERMO FISHER SCIENTIFIC INC	12,474.	15,380.
TWEEDY BROWNE GLOBAL	12,676.	20,256.
UDR, INC	62,652.	208,124.
UNITED PARCEL SVC CL B	17,358.	19,183.
UNITEDHEALTH GROUP INC	17,394.	23,148.
URBAN OUTFITTERS INC	2,962.	4,488.
VANGUARD 500 INDEX FUND	64,559.	118,227.
VANGUARD CONSUMER	74,585.	81,052.
VANGUARD INDUSTRIAL ETF	264,672.	339,695.
VANGUARD INFLATION	56,398.	58,957.
VANGUARD INFORMATION	298,113.	419,567.
VANGUARD MATERIALS ETF	54,281.	68,350.
VANGUARD PRIMECAP FUND	28,231.	68,542.
VERISON COMMUNICATNS COM	20,133.	22,284.
VICTORY SYCAMORE	125,545.	134,718.
VICTORY TRIVALENT INTL	125,000.	155,319.
VIRTUS QUALITY	15,347.	22,558.
VISA INC CL A SHRS	20,145.	25,883.
VMWARE INC	9,158.	12,407.
VODAFONE GROUP PLC SHS	16,036.	19,874.
VOYA GLOBAL EQUITY DIVID	29,485.	15,620.
W W GRAINGER INCORP	13,167.	13,703.
WEC ENERGY GROUP INC	10,281.	11,293.
WELLS FARGO SPECIAL MID	125,000.	129,943.
WESTERN ASSET EMERGING MKTS	75,000.	56,897.
WILLIAMS COMPANIES DEL	5,973.	6,098.
YUM CHINA HOLDINGS INC	11,154.	14,007.
ZOETIS INC	12,281.	16,785.
COSTCO WHSL CORP	11,056.	12,842.
EQT CORP	2,098.	1,878.

TOTAL TO FORM 990-PF, PART II, LINE 10B

6,646,016.

12,961,731.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AT&T INC NT 2.45% DTD 6/30/2020	124,891.	124,864.
BANK AMER CORP NT 5% DTD 5/13/2011	135,680.	134,733.
BLACKRODK INC FR 3.375% DTD 5/25/12	129,224.	129,585.
CITIGROUP INC SR NT 2.75% DTD 4/25/2017	124,510.	124,748.
GENERAL ELEC CAP CORP MTN NT 4.65% DTD 10/17/2011	134,390.	134,580.
GOLDMAN SACHS GROUP INC SR GLBL NT 3% DTD 1/26/17	125,433.	125,490.
JPMORGAN CHASE & CONT 1.85% DTD 3/23/2016	124,619.	124,543.
MORGAN STANLEY SR NT 5.5% DTD 7/28/2011	136,836.	136,730.
US BANCORP MTNS BK ENT SR NT 3% DTD 3/2/2012	127,421.	127,493.
VERIZON COMMUNICATION INC NT 3.5% DTD 11/3/2011	128,591.	128,719.
WELLS FARGO CO MTN FR 2.15% DTD 10/28/2013	124,996.	125,201.
CHEVRON CORP NEW NT 3.326% DTD 11/17/2015	128,225.	128,615.
COMCAST CORP NEW SR NT 3.15% DTD 2/23/2016	125,253.	125,929.
CONOCOPHILLIPS CO SR GLBL NT 4.95% DTD 3/8/2016	141,129.	141,885.
DU PONT SR NT 2.8% DTD 2/15/2013	125,075.	124,724.
GLAXOSMITHKLINE CAP IN GTD NT 2.8% DTD 3/18/2013	126,178.	126,089.
ORACLE CORP SR NT 3.4% DTD 7/8/2014	129,516.	129,615.
SHELL INTERNATIONAL FIN BV SR NT 3.25% DTD 5/11/2015	127,713.	128,461.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,319,680.	2,322,004.

FORM 990-PF

OTHER ASSETS

STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST AND DIVIDENDS	0.	0.	35,236.
TO FORM 990-PF, PART II, LINE 15	0.	0.	35,236.