

Form **990-PF**Department of the Treasury
Internal Revenue ServiceC&E
927**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

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OMB No 1545-0052

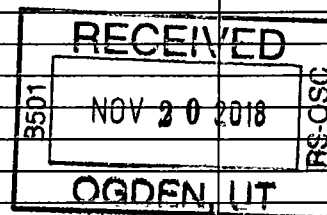
2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation MURIEL MCBRIEN KAUFFMAN FOUNDATION		A Employer identification number 43-1460787
Number and street (or P O box number if mail is not delivered to street address) 4801 ROCKHILL ROAD		B Telephone number (see instructions) (913) 649-3584
City or town, state or province, country, and ZIP or foreign postal code KANSAS CITY, MO 64110		C If exemption application is pending, check here. ☐ 6
G Check all that apply	Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change ☐	D 1 Foreign organizations, check here. ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 283,243,768.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch B.				
3	Interest on savings and temporary cash investments.				
4	Dividends and interest from securities 8	3,543,433.	4,148,429.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	17,505,275.			
b	Gross sales price for all assets on line 6a 42,581,427.				
7	Capital gain net income (from Part IV, line 2)		17,399,823.		
8	Net short-term capital gain.				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 2	6,431.	339,609.		
12	Total. Add lines 1 through 11	21,055,139.	21,887,861.		
13	Compensation of officers, directors, trustees, etc.	784,753.	392,376.		392,377.
14	Other employee salaries and wages	261,090.	130,545.		130,545.
15	Pension plans, employee benefits	312,514.	156,257.		156,257.
16a	Legal fees (attach schedule) ATCH 3	576.			576.
b	Accounting fees (attach schedule) ATCH 4	19,975.	9,988.		9,987.
c	Other professional fees (attach schedule) [5]	941,071.	703,490.		237,581.
17	Interest ATCH 6		57,831.		
18	Taxes (attach schedule) (see instructions) [7]	201,304.	18,377.		
19	Depreciation (attach schedule) and depletion.				
20	Occupancy	12,434.			12,434.
21	Travel, conferences, and meetings	8,733.			8,733.
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 8	124,210.	615,993.		125,308.
24	Total operating and administrative expenses. Add lines 13 through 23.	2,666,660.	2,084,857.		1,073,798.
25	Contributions, gifts, grants paid	12,984,691.			12,969,691.
26	Total expenses and disbursements. Add lines 24 and 25.	15,651,351.	2,084,857.	0.	14,043,489.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	5,403,788.			
b	Net investment income (if negative, enter -0-)		19,803,004.		
c	Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

Liabilities

Net Assets or Fund Balances

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	813,401.	474,179.	470,793.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 9	188,299,262.	194,022,272.	261,261,516.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)			
15	Other assets (describe ▶ ATCH 10)	21,940,943.	21,960,943.	21,511,459.
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	211,053,606.	216,457,394.	283,243,768.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26, and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg. and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	211,053,606.	216,457,394.	
30	Total net assets or fund balances (see instructions)	211,053,606.	216,457,394.	
31	Total liabilities and net assets/fund balances (see instructions)	211,053,606.	216,457,394.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	211,053,606.
2	Enter amount from Part I, line 27a	2	5,403,788.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	216,457,394.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	216,457,394.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	17,399,823.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	11,815,195.	234,107,399.	0.050469
2015	11,307,281.	240,877,617.	0.046942
2014	12,403,728.	256,713,610.	0.048317
2013	19,888,202.	243,169,728.	0.081787
2012	27,439,938.	227,245,917.	0.120750
2 Total of line 1, column (d)			2 0.348265
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.069653
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 252,899,265.
5 Multiply line 4 by line 3.			5 17,615,193.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 198,030.
7 Add lines 5 and 6.			7 17,813,223.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 14,043,489.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	396,060.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	396,060.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	396,060.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	215,627.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	350,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	565,627.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	4,676.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	164,891.
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 164,891. Refunded ☐ ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐ CO, FL, MD, MA, MO, NY, ND, OK,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MMKF.ORG	X	
14 The books are in care of ► AMY CLARK Telephone no ► 816-932-1219 Located at ► 4801 ROCKHILL ROAD KANSAS CITY, MO ZIP+4 ► 64110		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☒ Yes ☐ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
	Organizations relying on a current notice regarding disaster assistance, check here	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 7	0.	784,753.	73,743.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		222,898.	28,328.	0.
Total number of other employees paid over \$50,000.				0.

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 12		856,280.

Total number of others receiving over \$50,000 for professional services 1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	177,503,656.
b	Average of monthly cash balances	1b	14,711,657.
c	Fair market value of all other assets (see instructions).	1c	64,535,210.
d	Total (add lines 1a, b, and c)	1d	256,750,523.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	256,750,523.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,851,258.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	252,899,265.
6	Minimum investment return. Enter 5% of line 5	6	12,644,963.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,644,963.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	396,060.
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	396,060.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,248,903.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4.	5	12,248,903.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	12,248,903.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,043,489.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,043,489.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,043,489.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				12,248,903.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20 15, 20 14, 20 13				
3 Excess distributions carryover, if any, to 2017				
a From 2012 16,381,194.				
b From 2013 8,157,112.				
c From 2014 84,011.				
d From 2015 415,688.				
e From 2016 372,279.				
f Total of lines 3a through e	25,410,284.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 14,043,489.				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount.				12,248,903.
e Remaining amount distributed out of corpus.	1,794,586.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	27,204,870.			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	16,381,194.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	10,823,676.			
10 Analysis of line 9				
a Excess from 2013 8,157,112.				
b Excess from 2014 84,011.				
c Excess from 2015 415,688.				
d Excess from 2016 372,279.				
e Excess from 2017 1,794,586.				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year STATEMENT 8				12,984,691.
Total			3a	12,984,691.
b Approved for future payment STATEMENT 8				5,115,000.
Total			3b	5,115,000.

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

28354

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)	X	
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
PAC DEVELOPMENT, INC	501 (C) (2)	MMKF IS CONTROLLING ENTITY
PAC HOLDING, INC	501 (C) (2)	MMKF IS CONTROLLING ENTITY
BLOCK IV ACQUISITION	501 (C) (2)	MMKF IS CONTROLLING ENTITY

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	▶ SHARON BLICKENSERFER Signature of officer or trustee		11/15/2018 Date	
		▶ CFO Title		May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No
Paid Preparer Use Only	Print/Type preparer's name ANNE WALKER		Preparer's signature Anne Walker	
	Date 11/9/18		Check ☐ if self-employed ☐ PTIN P00377634	
	Firm's name ▶ JMW & ASSOCIATES, LLC		Firm's EIN ▶ 57-1224592	
Firm's address ▶ 6400 GLENWOOD SUITE 100 OVERLAND PARK, KS 66202		Phone no 913-499-4920		

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
STATEMENT 1	3,543,433.	4,148,429.
TOTAL	<u>3,543,433.</u>	<u>4,148,429.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION STATEMENT 2	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
	6,431.	339,609.
TOTALS	6,431.	339,609.

ATTACHMENT 3FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
STATEMENT 3	576.			576.
TOTALS	<u>576.</u>			<u>576.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
STATEMENT 3	19,975.	9,988.		9,987.
TOTALS	<u>19,975.</u>	<u>9,988.</u>		<u>9,987.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
STATEMENT 3	941,071.	703,490.	237,581.
TOTALS	<u>941,071.</u>	<u>703,490.</u>	<u>237,581.</u>

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATEMENT 4		57,831.
TOTALS		57,831.

ATTACHMENT 7

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
STATEMENT 5	201,304.	18,377.
TOTALS	<u>201,304.</u>	<u>18,377.</u>

ATTACHMENT 8FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION STATEMENT 5	REVENUE AND EXPENSES PER BOOKS 124,210.	NET INVESTMENT INCOME 615,993.	CHARITABLE PURPOSES 125,308.
TOTALS	124,210.	615,993.	125,308.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STATEMENT 6	188,299,262.	194,022,272.	261,261,516.
TOTALS	<u>188,299,262.</u>	<u>194,022,272.</u>	<u>261,261,516.</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 10

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENT IN PAC HOLDING, INC	13,051,274.	13,051,274.	13,051,274.
INVESTMENT IN PAC DEVELOPMENT	2,757,363.	2,757,363.	2,485,802.
BLOCK 4 ACQUISITIONS	6,132,306.	6,152,306.	5,974,383.
TOTALS	<u>21,940,943.</u>	<u>21,960,943.</u>	<u>21,511,459.</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 11			
NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES
AMY CLARK 4500 RANGE LAWRENCE, KS 66049	DIRECTOR OF FINANCE 32.00	105,836.	13,450. 0.
JANA TEEFEY 12660 BARKLEY OVERLAND PARK, KS 66212	EXECUTIVE ASSISTANT 30.00	52,896.	6,723. 0.
ESTELA FENNEL LOCKTON LANE FAIRWAY, KS 66205	EXECUTIVE ASSISTANT 40.00	64,166.	8,155. 0.
	TOTAL COMPENSATION	222,898.	28,328. 0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
POWELL GARDENS 1609 NW US HWY 50 KINGSVILLE, MO 64061	MEMORIAL GARDEN MAIN	222,790.
WELLS CAPITAL MANAGEMENT 100 HERITAGE RESERVE MENOMONEE, WI 53051	INVESTMENT MGMT FEES	247,708.
NORTHERN TRUST CO. 50 SOUTH LA SALLE STREET CHICAGO, IL 60603	CUSTODY SERVICES	121,923.
ROCKEFELLER & CO, INC 10 ROCKEFELLER PLAZA NEW YORK, NY 10020	INVESTMENT MGMT FEES	152,387.
RBC GLOBAL ASSET MGMT 225 FRANKLIN STREET, SUITE 2700 BOSTON, MA 02110	INVESTMENT MGMT FEES	111,472.
TOTAL COMPENSATION		<u>856,280.</u>

ATTACHMENT 13FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JULIA I. KAUFFMAN
4801 ROCKHILL ROAD
KANSAS CITY, MO 64110

ATTACHMENT 14990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

JULIA I. KAUFFMAN

DESCRIPTION OF ORGANIZATION, PURPOSE AND USE OF FUNDS REQUESTED.

ATTACHMENT 15

990PF, PART XV - SUBMISSION DEADLINES

JULIA I. KAUFFMAN
NONE

ATTACHMENT 16990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

JULIA I. KAUFFMAN

SOME GEOGRAPHIC AND CHARITABLE FIELDS LIMITATIONS.

Muriel McBrien Kauffman Foundation
Dividend and Interest Income
Year Ended 12/31/17
Form 990-PF, Part I, Line 3, 4
EIN 43-1460787

Interest:

<u>Account</u>	<u>Amount</u>	<u>From Partnerships</u>	<u>Part I, Col. B Total</u>
B of A checking	0		
Total Interest Income	0	207,441	207,441 a

Dividends:

<u>Account</u>			
Cash/General #2606840	12,212		
Vanguard Short term Investment Grade Fund	263,603		
Oakmark Global Fund	202,776		
Wells Capital Management #MMK01	82,930		
Rockefeller #216032	400,649		
First Eagle Global Fund	182,185		
RBC Capital Management	132,792		
Toqueville Gold Fund	2,813		
Fidelity Floating Rate High Inc. Fund	372,740		
Vanguard Materials Index Fund	76,380		
Mutual Fund Acct # 2606845 (BDCs)	1,152,650		
Wells Select Equity	288,405		
First Eagle Defeasance Fund	213,100		
Vanguard Russell 1000 Index Fund	157,444		
Global Growth Funds (cash)	2,754		
Total Dividend Income	3,543,433	397,555	3,940,988 b

a + b = 4,148,429

Muriel McBrien Kauffman Foundation

Other Income

Form 990-PF, Part I, Line 11

Year Ended 12/31/17

EIN 43-1460787

	<u>Part I, Col. A</u>	<u>Part I, Col. B</u>
Line 11: Other income		
Refund - 2015 990PF	4,041	
misc income	2,390	2,390
Royalties from Partnerships		3,821
Guaranteed payments (partnerships)		2,503
Other Income from Partnerships		330,895
Total Other Income	<u><u>6,431</u></u>	<u><u>339,609</u></u>

Muriel McBrien Kauffman Foundation
Operating and Administrative Expense Detail
Form 990-PF, Part I, Lines 16a - c
Year Ended 12/31/17
EIN 43-1460787

	<u>Part I, Col. A</u>	<u>Part I, Col. B</u>
Line 16a: Legal Fees		
Lathrop & Gage, LC	576	
	<u>576</u>	
Line 16b: Accounting Fees		
JMW & Associates	4,750	2,375
Keller & Owens	15,225	7,613
	<u>19,975</u>	<u>9,988</u>
Line 16c: Other Professional Fees		
Northern Trust Company	121,923	121,923
Powell Gardens staff/related garden costs	222,790	
Rockefeller & Co., Inc.	152,387	152,387
Wells Capital Management	68,227	68,227
RBC (formerly Voyageur)	111,472	111,472
Wells Capital Management - Select Equity	179,481	179,481
Cambridge Associates	51,000	51,000
Tallgrass Technology	6,000	
James Seward	7,000	7,000
Edward Weld	7,000	7,000
Judith Elsea	5,000	5,000
Maid in Kansas City	3,753	
Paychex	3,449	
Shred-It	1,287	
Direct Messenger	302	
Total Other Professional Fees	<u>941,071</u>	<u>703,490</u>

Muriel McBrien Kauffman Foundation
Operating and Administrative Expense Detail
Form 990-PF, Part I, Lines 17
Year Ended 12/31/17
EIN 43-1460787

	<u>Part I, Col. A</u>	<u>Part I, Col. B</u>
Line 17: Interest Expense		
Partnerships - Interest Expense		<u>57,831</u>
Total Interest Expense	<u>0</u>	<u>57,831</u>

Muriel McBrien Kauffman Foundation
Operating and Administrative Expense Detail
Form 990-PF, Part I, Lines 18-23
Year Ended 12/31/17
EIN 43-1460787

	<u>Part I, Col. A</u>	<u>Part I, Col. B</u>	<u>Part I, Col. D</u>
Line 18: Taxes			
MO Annual Report	15		
LA state tax	141		
NE State tax	94		
OK state tax	240		
Misc tax expense	481		
JO CO property tax	333		
US Treasury	200,000		
Foreign Taxes Paid by Partnerships		18,377	
Total Taxes Paid	<u>201,304</u>	<u>18,377</u>	<u>0</u>
 Line 20: Occupancy	 <u>12,434</u>		 <u>12,434</u>
 Line 21: Travel and Meeting Expense	 <u>8,733</u>		 <u>8,733</u>
 Line 23: Other Expenses			
Office Supplies	87,854		87,854
Postage/Delivery	2,754		2,754
Memberships/Season Ticket Support	33,602		33,602
misc expense	0		
T/B Net Rental Loss from Partnerships		7,529	
Partnerships - Other Expenses		91,898	
Partnerships - Ded. Related to portf. Expenses		514,997	
Partnerships - Sec. 59 expenses		113	
Partnerships - Sec. 179 expenses		358	
Partnerships - Charitable Deductions		1,098	1,098
 Total Other Expenses	 <u>124,210</u>	 <u>615,993</u>	 <u>125,308</u>

MURIEL MCBRIEN KAUFFMAN FOUNDATION
BALANCE SHEET
AS OF DECEMBER 31, 2016
Form 990-PF, Part II EIN 43-1460787

Description	Book	FMV
<i>Savings & Temporary Cash Investments:</i>		
Bank of America	124,715	124,715
Cash/General - Northern Trust Company	349,464	346,078
Total Savings & Temp. Cash Invest.	474,179	470,793
<i>Investments - Other:</i>		
Vanguard ST Investment Grade Fund	9,920,305	9,904,793
Oakmark Global Fund	14,496,435	21,563,858
Rockefeller	16,604,080	22,076,932
Wells Capital Management	8,676,161	10,480,165
First Eagle International Small Cap Value LP	5,000,000	6,871,870
First Eagle International Small Cap Value LP-Def	2,000,000	2,170,879
RBC (Voyageur) Asset Management	9,468,283	13,482,463
First Eagle Global Fund	14,480,365	18,248,635
BDC's	14,571,995	11,649,870
Vanguard Materials Index Fund	2,347,877	4,727,418
Tocqueville Gold Fund	6,467,250	4,209,697
Wells Select Equity	20,964,836	24,530,023
First Eagle Global Fund - Defeasance Account	19,280,016	21,318,721
Fidelity Floating Rate High Inc Fund	8,296,701	8,291,889
Vanguard Russell 1000 Growth Index Fund	5,887,447	12,772,316
Wasatch	10,070,011	11,298,647
Great Point Developers	0	48,282
CommonFund Venture Partners VI	0	538,930
EnCap Energy Fund	0	97,885
TIFF Partners, III	0	68,377
TIFF Absolute Return Fund	0	21,354,072
Kayne Anderson Energy III Fund	77,643	12,502
Kayne Anderson Energy IV Fund	1,084	246,583
Commonfund X	2,254,719	3,862,563
TIFF Real Estate Partners II	721,181	795,083
TIFF Partners V-US	0	494,667
TIFF Partners V - Int'l	0	89,795
Venrock Associates III L P	1,308,237	1,212,477
Venrock Associates IV, L.P	0	1,610,293
Venrock Associates V L P.	1,577,644	4,770,630
Venrock Associates VII L P	2,640,000	3,272,552
Venrock Healthcare Partners, LP	0	1,310,787
Venrock Healthcare Partners II, LP	2,460,000	4,670,864
MIT Private Equity Fund IV, LP	0	1,098,841
Siguler Guff Opportunity Fund III, LP	0	1,044,008
Cornucopia Arts, LP	1,250,000	750,368
Loan to Cornucopia Arts, LP	250,000	0
Deutsche Bank Brokerage Account	0	0
AT MLP, LP	10,000,000	9,888,781

MURIEL MCBRIEN KAUFFMAN FOUNDATION
BALANCE SHEET
AS OF DECEMBER 31, 2016
Form 990-PF, Part II EIN 43-1460787

<u>Description</u>		<u>Book</u>		<u>FMV</u>
Loan To CID	2,950,000		425,000	
Angelo Gordon LT Super Fund	0		0	
Total Investments - Other		194,022,272		261,261,516
Other Assets:				
Investment in PAC Holding, Inc. for purchase of land for performing arts center	13,051,274		13,051,274	
Block 4 Acquisitions,	6,152,306		5,974,383	
Investment in PAC Development, Inc	2,757,363		2,485,802	
Total Other Assets		21,960,943		21,511,459
Total Assets		<u>216,457,394</u>		<u>283,243,768</u>

Muriel McBrien Kauffman Foundation

EIN 43-1460787

Information About Officers, Directors, Foundation Managers

Form 990-PF, Part VIII, Line 1

Year Ended 12-31-17

<u>Name & Address</u>	<u>Position</u>	<u>Time Devoted to Position</u>	<u>Compensation</u>	<u>Contributions to Employee Benefit Plans</u>	<u>Expense Acct., other Allow.</u>
Julia Irene Kauffman 4900 Oak Street Kansas City Mo	Chairman CEO	30+ hrs/wk	383,259	27,000	None
David Lady 620 W 58th Street Kansas City, MO	President Director	32+ hour/week	229,559	28,387	None
Cara Z. Newell 800 W. Meyer Blvd. Kansas City, MO 64113	Director	1 hour/week	5,000	None	None
Julia Power Weld 53 E 66th Street, Apt 4AB New York, NY 10021	Director	1 hour/week	5,000	None	None
George P. Jandl 3508 64th Street Mission Hills, KS 66208	Director	1 hour/week	5,000	None	None
Peter W Brown 1234 Grand Blvd, Suite 2800 Kansas City, MO 64106	Director	1 hour/week	5,000	None	None
Lauren M.M LaPointe 5620 High Drive Mission Hills KS 66208	Director	1 hour/week	3,750	None	None
Alexandra E Moore 2 Bayard St. Allston, MA	Director	1 hour/week	3,750	None	None

Muriel McBrien Kauffman Foundation

EIN 43-1460787

Information About Officers, Directors, Foundation Managers

Form 990-PF, Part VIII, Line 1

Year Ended 12-31-17

<u>Name & Address</u>	<u>Position</u>	<u>Time Devoted to Position</u>	<u>Compensation</u>	<u>Contributions to Employee Benefit Plans</u>	<u>Expense Acct., other Allow.</u>
Sharon Blickensderfer 3954 Shawnee Mission Pkwy. Fairway KS	CFO/Treasurer	25+ hrs/wk	144,435	18,356	None
Grand Totals				<u>73,743</u>	<u>None</u>