

Circle 927

2017

Open to Public Inspection

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation: VAN HOE, GEORGE CHARITABLE TRUST U A. Address: Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300, LAS VEGAS, NV 89118. Includes sections A-F for identification, exemption, and organization type.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Adjusted net income of 0.

34 MARK DATE APR 19 2018

PLANNED JUL 20 2018

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	17,070	6,638	6,638
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	444,053	482,564	511,865	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	461,123	489,202	518,503	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	461,123	489,202	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	461,123	489,202		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	461,123	489,202		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	461,123
2	Enter amount from Part I, line 27a	2	28,352
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	78
4	Add lines 1, 2, and 3	4	489,553
5	Decreases not included in line 2 (itemize) ▶ PY RETURN OF CAPITAL ADJUSTMENT	5	351
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	489,202

**Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	47,608
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	21,659	486,688	0.044503
2015	23,174	515,553	0.044950
2014	24,627	541,595	0.045471
2013	24,417	535,732	0.045577
2012	25,242	525,451	0.048039
2	Total of line 1, column (d)		2 0.228540
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years.		3 0.045708
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4 504,135
5	Multiply line 4 by line 3		5 23,043
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 528
7	Add lines 5 and 6		7 23,571
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8 24,239

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	528	
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	528	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	528	
<b>6</b>	Credits/Payments			
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	266	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	266	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	262	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>2</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ▶ \$ _____ <b>(2)</b> On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered See instructions IA		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
13		X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	Yes	No
16			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions )	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017 )	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year, did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <span style="float:right">▶ <input type="checkbox"/></span></p> <p>Organizations relying on a current notice regarding disaster assistance, check here</p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float:right">N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</span></p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float:right">6b</span> <span style="float:right">X</span></p> <p>If "Yes" to 6b, file Form 8870</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float:right">7b</span> <span style="float:right">N/A</span></p>			
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89	TRUSTEE SEE ATTACHED	8,392		
.....				
.....				
.....				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				

**Total number of other employees paid over \$50,000** ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶ 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	488,699
<b>b</b>	Average of monthly cash balances	<b>1b</b>	23,113
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	511,812
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	511,812
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	7,677
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	504,135
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	25,207

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	25,207
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b>	528
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	528
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	24,679
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	24,679
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	24,679

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	24,239
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	24,239
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	528
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	23,711

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				24,679
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			20,949	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 24,239				
<b>a</b> Applied to 2016, but not more than line 2a			20,949	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2017 distributable amount				3,290
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				21,389
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i> See Attached Statement</p>				
<b>Total</b>				▶ <b>3a</b> 21,000
<p><b>b</b> <i>Approved for future payment</i> NONE</p>				
<b>Total</b>				▶ <b>3b</b> 0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name  
 MASSACHUSETTS INSTITUTE OF TECHNOLOGY FUND 857H  
 Street  
 238 MAIN STREET STE 200  
 City State Zip Code Foreign Country  
 CAMBRIDGE MA 02142  
 Relationship Foundation Status  
 NONE PC  
 Purpose of grant/contribution Amount  
 GENERAL SUPPORT GRANT 21,000

Name  
 Street  
 City State Zip Code Foreign Country  
 Relationship Foundation Status  
 Purpose of grant/contribution Amount

Name  
 Street  
 City State Zip Code Foreign Country  
 Relationship Foundation Status  
 Purpose of grant/contribution Amount

Name  
 Street  
 City State Zip Code Foreign Country  
 Relationship Foundation Status  
 Purpose of grant/contribution Amount

Name  
 Street  
 City State Zip Code Foreign Country  
 Relationship Foundation Status  
 Purpose of grant/contribution Amount

Name  
 Street  
 City State Zip Code Foreign Country  
 Relationship Foundation Status  
 Purpose of grant/contribution Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
								Capital Gains/Losses	Other sales					
								Amount	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments		Net Gain or Loss		
								548	425,412	377,804		47,608		
								0	0	0		0		
1	MERGER FUND-INST #301	X				4/26/2016	10/23/2017	156	149					7
2	MERGER FUND-INST #301	X				8/24/2016	10/23/2017	2,272	2,186					86
3	MERGER FUND-INST #301	X				8/25/2017	10/23/2017	3,937	3,900					37
4	MET WEST TOTAL RETURN F	X				1/27/2015	8/25/2017	16,383	16,857					-474
5	MET WEST TOTAL RETURN E	X				7/28/2015	8/25/2017	14,085	14,230					-145
6	MET WEST TOTAL RETURN E	X				4/26/2016	8/25/2017	20,903	21,079					-176
7	MET WEST TOTAL RETURN E	X				5/16/2016	8/25/2017	4,244	4,303					-59
8	MET WEST TOTAL RETURN E	X				8/24/2016	8/25/2017	13,430	13,818					-388
9	MET WEST TOTAL RETURN E	X				5/29/2016	8/25/2017	4,595	4,694					-99
10	MET WEST TOTAL RETURN E	X				10/12/2016	8/25/2017	6,708	6,589					119
11	MONSTER BEVERAGE CORP	X				1/20/2017	8/25/2017	627	556					71
12	ASG GLOBAL ALTERNATIVES	X				7/19/2013	10/23/2017	484	545					-61
13	ASG GLOBAL ALTERNATIVES	X				7/19/2013	10/23/2017	98	104					12
14	NEUBERGER BERMAN LONG	X				8/24/2016	1/20/2017	549	537					36
15	INV BALANCE RISK COMM S	X				8/24/2016	1/20/2017	5,060	5,024					162
16	ALIGN TECHNOLOGY INC	X				8/25/2017	12/1/2017	507	344					-163
17	AMER CENT SMALL CAP GR	X				7/28/2015	1/20/2017	941	956					-15
18	AMER CENT SMALL CAP GR	X				7/28/2015	8/25/2017	273	256					17
19	AMER CENT SMALL CAP GR	X				1/13/2015	8/25/2017	627	514					113
20	AMER CENT SMALL CAP GR	X				1/25/2016	8/25/2017	615	443					172
21	AMER CENT SMALL CAP GR	X				8/24/2016	8/25/2017	9,059	7,853					1,206
22	ARTISAN INTERNATIONAL FI	X				5/29/2012	8/25/2017	940	631					309
23	ARTISAN INTERNATIONAL FI	X				7/28/2008	8/25/2017	2,435	2,158					277
24	ARTISAN INTERNATIONAL FI	X				11/23/2010	8/25/2017	3,124	2,089					1,035
25	ARTISAN INTERNATIONAL FI	X				7/21/2009	8/25/2017	6,002	3,323					2,679
26	ARTISAN INTERNATIONAL FI	X				2/28/2012	8/25/2017	585	420					165
27	ARTISAN INTERNATIONAL FI	X				5/3/2010	8/25/2017	347	218					129
28	ARTISAN INTERNATIONAL FI	X				1/25/2016	8/25/2017	314	263					51
29	ARTISAN INTERNATIONAL FI	X				8/24/2016	8/25/2017	211	189					22
30	OPPENHEIMER DEVELOPING	X				7/23/2010	8/25/2017	7,603	5,576					2,027
31	OPPENHEIMER DEVELOPING	X				5/29/2012	8/25/2017	964	715					249
32	OPPENHEIMER DEVELOPING	X				7/28/2015	8/25/2017	3,635	2,733					902
33	OPPENHEIMER DEVELOPING	X				7/28/2015	8/25/2017	2,932	2,380					552
34	OPPENHEIMER DEVELOPING	X				1/25/2016	8/25/2017	1,315	876					439
35	OPPENHEIMER DEVELOPING	X				8/21/2015	8/25/2017	600	475					125
36	OPPENHEIMER DEVELOPING	X				8/24/2016	8/25/2017	1,263	1,023					240
37	OPPENHEIMER DEVELOPING	X				1/20/2017	8/25/2017	5,689	4,610					1,079
38	BOSTON P UNG/SHRT RES-H	X				8/25/2017	10/23/2017	7,739	7,600					139
39	T ROME PRICE INST FLOA	X				1/31/2014	1/20/2017	1,177	1,201					-24
40	T ROME PRICE INST FLOA	X				5/5/2014	1/20/2017	702	715					-13
41	T ROME PRICE INST FLOA	X				6/26/2014	1/20/2017	127	129					-2
42	T ROME PRICE INST FLOA	X				7/28/2015	1/20/2017	1,112	1,117					-5
43	T ROME PRICE INST FLOA	X				7/28/2015	8/25/2017	619	625					-6
44	T ROME PRICE INST FLOA	X				4/26/2016	8/25/2017	544	538					6
45	S&P GLOBAL INC	X				8/23/2017	12/22/2017	671	605					66
46	STERLING CAPITAL STRAT	X				8/24/2016	1/20/2017	828	784					44
47	STERLING CAPITAL STRAT	X				6/26/2014	8/25/2017	1,701	1,571					130
48	STERLING CAPITAL STRAT	X				1/27/2015	8/25/2017	123	108					15
49	STERLING CAPITAL STRAT	X				1/25/2016	8/25/2017	465	346					119
50	STERLING CAPITAL STRAT	X				8/24/2016	8/25/2017	7,652	7,144					508
51	VANGUARD INTERMEDIATE	X				8/25/2017	10/23/2017	422	427					-5
52	VANGUARD FISE DEVELOPE	X				8/25/2017	10/23/2017	1,009	976					33
53	VANGUARD INFLA T-PROT SE	X				5/16/2016	8/25/2017	240	242					-2
54	ARTISAN MID CAP FUND-INS	X				1/20/2017	8/25/2017	600	505					95
55	ARTISAN MID CAP FUND-INS	X				4/10/2012	8/25/2017	5,222	4,619					603
56	ARTISAN MID CAP FUND-INS	X				5/29/2012	8/25/2017	1,047	907					140
57	ARTISAN MID CAP FUND-INS	X				11/27/2012	8/25/2017	560	493					67
58	ARTISAN MID CAP FUND-INS	X				1/27/2015	8/25/2017	151	160					-9
59	ARTISAN MID CAP FUND-INS	X				7/28/2015	8/25/2017	337	384					-47
60	ARTISAN MID CAP FUND-INS	X				1/25/2016	8/25/2017	1,455	1,230					225
61	ARTISAN MID CAP FUND-INS	X				8/24/2016	8/25/2017	9,132	8,998					134
62	ARTISAN MID CAP FUND-INS	X				1/20/2017	8/25/2017	925	837					88
63	BLACKROCK GL/L/S CREDIT	X				10/27/2015	1/20/2017	447	458					-11
64	BLUE BUFFALO PET PRODUC	X				8/25/2017	12/22/2017	612	492					120
65	CREDIT SUISSE COMM RET	X				9/11/2014	1/20/2017	2,839	3,861					-1,022
66	CREDIT SUISSE COMM RET	X				1/27/2015	1/20/2017	1,068	1,211					-143
67	CREDIT SUISSE COMM RET	X				11/3/2015	1/20/2017	803	739					64
68	CREDIT SUISSE COMM RET	X				1/25/2016	1/20/2017	497	416					81
69	DODGE & COX INTL STOCK	X				1/25/2016	1/20/2017	528	430					98
70	DODGE & COX INTL STOCK	X				5/29/2012	8/25/2017	2,653	1,694					959
71	DODGE & COX INCOME FD C	X				8/26/2010	8/25/2017	702	679					23
72	DODGE & COX INCOME FD C	X				2/4/2011	8/25/2017	12,170	11,600					570

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Amount	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
									Gross Sales	Other sales							
Long Term CG Distributions		548															
Short Term CG Distributions		0															
Totals									425,412	0							47,608
																	377,804
73 DODGE & COX INCOME FD C	256210105		X			4/28/2011	8/25/2017			16,356	15,814						542
74 DODGE & COX INCOME FD C	256210105		X			7/28/2015	8/25/2017			8,263	8,102						161
75 DODGE & COX INCOME FD C	256210105		X			4/76/2016	8/25/2017			2,759	2,687						62
76 DODGE & COX INCOME FD C	256210105		X			5/16/2016	8/25/2017			1,074	1,056						18
77 DODGE & COX INCOME FD C	256210105		X			10/12/2016	8/25/2017			2,835	2,825						10
78 DODGE & COX INCOME FD C	256210105		X			1/20/2017	8/25/2017			2,847	2,790						57
79 DRIEHAUS ACTIVE INCOME F	262028855		X			8/19/2011	1/20/2017			391	376						15
80 DRIEHAUS ACTIVE INCOME F	262028855		X			8/19/2011	8/25/2017			7,367	7,350						163
81 DRIEHAUS ACTIVE INCOME F	262028855		X			9/13/2012	8/25/2017			504	537						-33
82 DRIEHAUS ACTIVE INCOME F	262028855		X			4/26/2016	8/25/2017			374	377						-3
83 EATON VANCE GLOBAL MAC	277923728		X			7/19/2013	1/20/2017			872	902						-30
84 EATON VANCE GLOBAL MAC	277923728		X			7/19/2013	8/25/2017			3,611	3,715						-104
85 EATON VANCE GLOBAL MAC	277923728		X			1/31/2014	8/25/2017			2,508	2,519						-11
86 VANGUARD INFLAT-PROT SE	922031737		X			8/24/2016	8/25/2017			2,178	2,238						-60
87 VANGUARD INFLAT-PROT SE	922031737		X			10/12/2016	8/25/2017			1,983	2,030						-47
88 VANGUARD INFLAT-PROT SE	922031737		X			4/26/2016	8/25/2017			472	470						2
89 VANGUARD FTSE EMERGING	922042858		X			8/25/2017	10/23/2017			1,511	1,503						8
90 VISA INC-CLASS A SHRS	92826C839		X			8/25/2017	12/1/2017			551	517						34
91 NXP SEMICONDUCTORS NV	N6596X109		X			8/25/2017	8/31/2017			1,681	1,681						0
92 EATON VANCE GLOBAL MAC	277923728		X			5/5/2014	8/25/2017			215	216						-1
93 EATON VANCE GLOBAL MAC	277923728		X			8/26/2014	8/25/2017			132	133						-1
94 EATON VANCE GLOBAL MAC	277923728		X			1/27/2015	8/25/2017			2,037	2,076						-39
95 EATON VANCE GLOBAL MAC	277923728		X			8/24/2016	8/25/2017			5,685	5,637						48
96 EATON VANCE GLOBAL MAC	277923728		X			4/26/2016	10/23/2017			578	563						15
97 EATON VANCE GLOBAL MAC	277923728		X			8/24/2016	10/23/2017			14,713	14,558						155
98 JP MORGAN MID CAP VALUE	339128100		X			5/5/2014	1/20/2017			330	327						3
99 JP MORGAN MID CAP VALUE	339128100		X			2/5/2010	8/25/2017			13,432	6,540						6,892
100 JP MORGAN MID CAP VALUE	339128100		X			10/17/2013	8/25/2017			459	416						43
101 JP MORGAN MID CAP VALUE	339128100		X			5/5/2014	8/25/2017			1,732	1,657						95
102 JP MORGAN MID CAP VALUE	339128100		X			1/25/2016	8/25/2017			2,277	1,828						449
103 HARBOR CAPITAL APRCTON	411511504		X			10/31/2014	1/20/2017			1,784	1,863						-89
104 HARBOR CAPITAL APRCTON	411511504		X			1/24/2014	1/20/2017			379	394						-15
105 HARBOR CAPITAL APRCTON	411511504		X			8/24/2016	1/20/2017			1,439	1,487						48
106 DODGE & COX INTL STOCK	256206103		X			2/5/2010	1/20/2017			299	227						72
107 DODGE & COX INTL STOCK	256206103		X			2/5/2010	8/25/2017			11,336	7,466						3,870
108 HARBOR CAPITAL APRCTON	411511504		X			10/27/2014	1/20/2017			1,095	1,120						-25
109 HARBOR CAPITAL APRCTON	411511504		X			5/11/2009	8/25/2017			3,742	1,360						2,382
110 HARBOR CAPITAL APRCTON	411511504		X			2/5/2010	8/25/2017			17,101	7,494						9,607
111 HARBOR CAPITAL APRCTON	411511504		X			7/23/2010	8/25/2017			750	338						412
112 HARBOR CAPITAL APRCTON	411511504		X			8/26/2010	8/25/2017			8,327	3,550						4,777
113 HARBOR CAPITAL APRCTON	411511504		X			10/27/2014	8/25/2017			568	488						80
114 HARBOR CAPITAL APRCTON	411511504		X			1/27/2015	8/25/2017			3,073	2,571						502
115 HARBOR CAPITAL APRCTON	411511504		X			1/25/2016	8/25/2017			4,199	3,296						903
116 INTUIT COM	461202103		X			8/25/2017	12/1/2017			1,553	1,369						184
117 SHARES S&P MID-CAP 400 C	464287606		X			8/25/2017	10/23/2017			2,488	2,319						179
118 SHARES S&P MID-CAP 400 C	464287606		X			8/25/2017	10/23/2017			598	544						54
119 JPMORGAN HIGH YIELD FUN	4812C0803		X			12/22/2014	1/20/2017			7,610	7,805						-195
120 JPMORGAN HIGH YIELD-H #3	4812C0803		X			12/22/2014	8/25/2017			2,859	2,905						-46
121 JPMORGAN HIGH YIELD-H #3	4812C0803		X			1/17/2015	8/25/2017			484	460						24
122 ESTEE LAUDER COMPANIES	518439104		X			8/25/2017	12/1/2017			621	534						87
123 MFS VALUE FUND-CLASS I #	552983694		X			8/24/2016	1/20/2017			6,515	6,419						96
124 MFS VALUE FUND-CLASS I #	552983694		X			8/24/2016	8/25/2017			33,830	31,263						2,567
125 MERGER FUND-INST #301	589509207		X			5/3/2010	1/20/2017			266	267						-1
126 MERGER FUND-INST #301	589509207		X			5/3/2010	10/23/2017			3,828	3,743						85

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,141	0	0	1,141
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,141			1,141

**Part I, Line 18 (990-PF) - Taxes**

		556	142	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	142	142		
2	PY EXCISE TAXES PAID	148			
3	ESTIMATED EXCISE TAXES PAID	266			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	482,564	511,865
1					0	FMV End of Year
2	SMITH A O CORP CL B		0	1,671		1,900
3	STARBUCKS CORP COM		0	1,526		1,608
4	TRACTOR SUPPLY CO COM		0	1,672		2,093
5	NEWELL RUBBERMAID INC		0	2,937		2,101
6	ALEXION PHARMACEUTICALS INC		0	2,337		2,033
7	CONSTELLATION BRANDS INC		0	2,578		2,971
8	ALIGN TECHNOLOGY INC		0	1,206		1,555
9	ACCENTURE PLC		0	1,685		1,990
10	CENTENE CORP DEL		0	2,060		2,421
11	ALLERGAN PLC		0	2,302		1,799
12	MONSTER BEVERAGE CORP		0	1,946		2,215
13	BLUE BUFFALO PET PRODUCTS INC		0	1,164		1,476
14	NETFLIX.COM INC		0	2,154		2,495
15	ALPHABET INC/CA		0	6,423		7,325
16	BROADCOM LTD		0	1,745		1,798
17	MIDDLEBY CORP		0	1,057		1,215
18	ULTIMATE SOFTWARE GROUP INC		0	1,668		1,746
19	S&P GLOBAL INC		0	1,513		1,694
20	FORTIVE CORP		0	1,294		1,447
21	SALESFORCE.COM INC		0	2,731		2,965
22	O'REILLY AUTOMOTIVE INC		0	1,230		1,443
23	XPO LOGISTICS INC		0	1,874		2,931
24	FORTUNE BRANDS HOME & SECURITY		0	2,301		2,532
25	TRANSDIGM GROUP INC		0	1,903		1,922
26	JAZZ PHARMACEUTICALS PLC		0	2,492		2,289
27	VANTIV INC		0	1,852		1,912
28	FACEBOOK INC		0	6,163		6,529
29	PALO ALTO NETWORKS INC		0	1,993		2,174
30	WABCO HOLDINGS INC		0	2,508		2,583
31	NORWEGIAN CRUISE LINE HOLDING		0	2,541		2,343
32	CONCHO RESOURCES INC		0	1,100		1,502
33	VISA INC-CLASS A SHRS		0	3,621		3,991
34	INTERCONTINENTALEXCHANGE GROUP I		0	1,642		1,764
35	FID ADV EMER MKTS INC- CLI 607		0	28,962		30,617
36	ISHARES TR SMALLCAP 600 INDEX FD		0	14,136		15,976
37	ISHARES S&P MIDCAP 400 VALUE		0	22,265		24,497
38	ISHARES S&P MIDCAP 400 GROWTH		0	21,834		24,389
39	T ROWE PR REAL ESTATE-I #432		0	27,314		28,292
40	ASG GLOBAL ALTERNATIVES-Y 1993		0	10,461		10,714
41	VANGUARD REIT VIPER		0	5,865		7,551
42	AQR MANAGED FUTURES STR-I		0	15,383		16,128
43	VANGUARD EMERGING MARKETS ETF		0	30,763		31,953
44	VANGUARD INFLAT-PROT SECS-ADM 511		0	3,545		3,521
45	JPMORGAN HIGH YIELD FUND SS 3580		0	6,826		7,116
46	T ROWE PRICE INST FLOAT RATE 170		0	3,059		3,094

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation		Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	EATON VANCE GLOB MACRO ADV-I 208			0	15,588	511,865
48	BLACKROCK GL L/S CREDIT-K #1940			0	18,058	18,028
49	JOHN HANCOCK II-CURR STR-I 3643			0	10,340	10,286
50	VANGUARD BD INDEX FD INC			0	9,934	9,808
51	SPDR DJ WILSHIRE INTERNATIONAL REA			0	14,174	16,277
52	BEAR STEARNS CO INC 7 250% 2/01/18			0	28,895	30,120
53	AMAZON COM INC			0	5,895	7,017
54	APPLE COMPUTER INC COM			0	6,399	6,769
55	BOSTON SCIENTIFIC CORP COM			0	2,734	2,529
56	CELGENE CORP COM			0	2,476	1,983
57	DANAHER CORP			0	1,807	2,042
58	ECOLAB INC			0	1,313	1,342
59	HALLIBURTON CO			0	1,173	1,466
60	HOME DEPOT INC			0	3,913	4,928
61	ESTEE LAUDER COMPANIES INC			0	2,243	2,672
62	MICROSOFT CORP			0	4,953	5,817
63	MORGAN STANLEY			0	1,310	1,312
64	PPG INDUSTRIES INC			0	1,664	1,869
65	NEUBERGER BERMAN LONG SH-INS #183			0	24,849	26,825
66	VANGUARD INTERMEDIATE TERM B			0	26,446	25,987
67	VANGUARD EUROPE PACIFIC ETF			0	35,098	37,099

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	1
2	MUTUAL FUND TIMING DIFFERENCE	2	77
3	Total	3	78

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**Line 5 - Decreases not included in Part III, Line 2**

1	PY RETURN OF CAPITAL ADJUSTMENT	1	351
2	Total	2	351

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**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	<u>Date</u>		<u>Amount</u>
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	<u>5/10/2017</u>	2	266
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	266

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	20,949
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	20,949