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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
HERBERT W MEHL TRUST

A Employer identification number
42-6300079

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 728

Room/suite

B Telephone number (see instructions)
(319) 753-9130

City or town, state or province, country, and ZIP or foreign postal code
BURLINGTON, IA 52601

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 815,292

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	13,341	13,341	13,341	
	4	Dividends and interest from securities	7,181	7,181	7,181	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	11,418			
	b	Gross sales price for all assets on line 6a 186,257				
	7	Capital gain net income (from Part IV, line 2)		11,475		
	8	Net short-term capital gain			840	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	31,940	31,997	21,362	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,012	3,506		3,506
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	950	500		450
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	458	241		217
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	10			10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,430	4,247		4,183
	25	Contributions, gifts, grants paid	47,490			47,490
	26	**Total expenses and disbursements.** Add lines 24 and 25	55,920	4,247		51,673
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-23,980			
	b	**Net investment income** (if negative, enter -0-)		27,750		
	c	**Adjusted net income**(if negative, enter -0-)			21,362	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	36,092		
2	Savings and temporary cash investments		47,108	46,981
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	374,574	390,550	522,921
c	Investments—corporate bonds (attach schedule)	265,639	214,667	245,390
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	676,305	652,325	815,292
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	676,305	652,325	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	676,305	652,325	
31	**Total liabilities and net assets/fund balances** (see instructions)	676,305	652,325	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	676,305
2	Enter amount from Part I, line 27a	2	-23,980
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	652,325
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	652,325

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	11,475
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	840

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	54,898	765,813	0 071686
2015	57,092	806,919	0 070753
2014	51,208	726,407	0 070495
2013	55,672	778,810	0 071483
2012	49,588	683,084	0 072594

2 Total of line 1, column (d)	2	0 357011
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 071402
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	780,610
5 Multiply line 4 by line 3	5	55,737
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	278
7 Add lines 5 and 6	7	56,015
8 Enter qualifying distributions from Part XII, line 4	8	51,673

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	555
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	555
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	555
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — **6a**		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	6
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	561
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ERIC BENNE Telephone no ▶(319) 753-9130

Located at ▶222 N MAIN PO BOX 728 BURLINGTON IA ZIP+4 ▶52601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TWO RIVERS BANK TRUST PO BOX 728 BURLINGTON, IA 52601	TRUSTEE 1 00	7,012	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	750,960
b	Average of monthly cash balances		1b	41,537
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	792,497
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	792,497
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	11,887
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	780,610
6	**Minimum investment return.** Enter 5% of line 5		6	39,031

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	39,031
2a	Tax on investment income for 2017 from Part VI, line 5	2a	555		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	555
3	Distributable amount before adjustments Subtract line 2c from line 1			3	38,476
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	38,476
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	38,476

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	51,673
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	51,673
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	51,673

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					38,476
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2017					
a From 2012.	16,110				
b From 2013.	55,672				
c From 2014.	15,734				
d From 2015.	17,370				
e From 2016.	17,159				
f **Total** of lines 3a through e.		122,045			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 51,673					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2017 distributable amount.					38,476
e Remaining amount distributed out of corpus		13,197			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		135,242			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		16,110			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		119,132			
10 Analysis of line 9					
a Excess from 2013. . . .	55,672				
b Excess from 2014. . . .	15,734				
c Excess from 2015. . . .	17,370				
d Excess from 2016. . . .	17,159				
e Excess from 2017. . . .	13,197				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . . ▶ 3a				47,490
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	13,341	
4 Dividends and interest from securities. . . .			14	7,181	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	5,553	5,865
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				26,075	5,865

13 **Total.** Add line 12, columns (b), (d), and (e). 13 31,940

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-04-30	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MICHAEL W DICK		2018-04-27		P00107100
Firm's name ▶ CPA ASSOCIATES PC				Firm's EIN ▶42-1144302
Firm's address ▶ PO BOX 547 BURLINGTON, IA 52601				Phone no (319) 752-6348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-03-28	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2017-05-25	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-05-31	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-06-16	2017-01-19
ADVANSIX, INC	P	2014-08-28	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-08-25	2017-03-28
EBAY INC	P	2014-08-28	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2015-05-29	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2014-12-17	2017-01-19
ETF VANGARD REIT	P	2014-08-28	2017-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14		14	
16		15	1
30		28	2
47		25	22
12		12	
1,519		909	610
12		12	
61		63	-2
13,380		12,659	721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			2
			22
			610
			-2
			721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-04-25	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2017-06-26	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-06-30	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-07-18	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2014-08-27	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-09-25	2017-03-28
EBAY INC	P	2016-06-14	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2015-06-30	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-01-20	2017-01-19
FEDERATED EQUITY INCOME FD	P	2010-12-17	2017-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13		13	
15		14	1
29		29	
9,938		10,000	-62
12		12	
949		603	346
12		12	
73		77	-4
24		17	7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			-62
			346
			-4
			7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-05-25	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2017-07-25	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-07-29	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-08-16	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2014-09-25	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-10-26	2017-03-28
HCP INC COMMON STOCK	P	2014-08-28	2017-03-28
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2015-07-31	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-02-19	2017-01-19
PRINCIPAL LIFE INC FDG 5 25% DUE 4/1	P	2008-04-04	2017-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14		14	
16		15	1
30		29	1
14		14	
12		12	
1,531		2,062	-531
13		13	
73		77	-4
50,000		50,003	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			-531
			-4
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-06-27	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2017-08-25	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-08-31	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-09-19	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2014-10-28	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-11-25	2017-03-28
HARBOR INTERNATIONAL FUND	P	2014-08-27	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2015-08-31	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-03-18	2017-01-19
VANGUARD HEALTH CARE ADMIRAL SHARES	P	2000-08-09	2017-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13		13	
15		14	1
30		29	1
13		13	
13		13	
23,940		25,000	-1,060
12		12	
74		77	-3
5,929		3,724	2,205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			-1,060
			-3
			2,205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-07-25	2017-03-28
BIOVERATIV, INC	P	2016-08-25	2017-03-28
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-09-30	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-10-19	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2014-11-25	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-12-28	2017-03-28
HARBOR INTERNATIONAL FUND	P	2014-12-18	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2015-09-30	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-04-17	2017-01-19
VANGUARD MSCI US MID CAP 450	P	2009-06-15	2017-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12		12	
251		240	11
15		14	1
30		29	1
13		13	
516		490	26
13		12	1
73		77	-4
6,879		2,402	4,477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11
			1
			1
			26
			1
			-4
			4,477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-08-25	2017-03-28
FEDERATED EQUITY INCOME FD	P	2016-11-28	2017-03-28
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-10-31	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-11-17	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2014-12-26	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-12-28	2017-03-28
HARBOR INTERNATIONAL FUND	P	2015-12-17	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	1951-10-30	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-05-19	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-09-26	2017-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14		14	
14		14	
30		29	1
2		2	
4		4	
448		381	67
14		14	
74		78	-4
13		13	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			67
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FEDERATED EQUITY INCOME FD	P	2016-12-23	2017-03-28
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-11-30	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-12-15	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2014-12-26	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-12-28	2017-03-28
HARBOR INTERNATIONAL FUND	P	2015-12-17	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2015-11-30	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-06-17	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-10-25	2017-03-28
FEDERATED EQUITY INCOME FD	P	2016-12-29	2017-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13		13	
29		29	
4		4	
16		16	
735		625	110
13		12	1
75		78	-3
13		13	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			110
			1
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-12-29	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2017-01-18	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2014-12-26	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-02-26	2017-03-28
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2014-09-30	2017-01-19
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2015-12-31	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-07-15	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-11-25	2017-03-28
FEDERATED EQUITY INCOME FD	P	2017-02-27	2017-03-28
QUALITY CARE PPTYS INC	P	2016-11-01	2017-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16		15	1
37		37	
20		20	
14		14	
66		67	-1
16		15	1
75		78	-3
13		13	
19			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			-1
			1
			-3
			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TEMPLETON GLOBAL BOND INCOME TRUST	P	2017-02-16	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-01-26	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-12-28	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2014-10-31	2017-01-19
SCHLUMBERGER LTD	P	2014-08-28	2017-10-16
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-08-19	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-12-27	2017-03-28
FEDERATED EQUITY INCOME FD	P	2017-03-27	2017-03-28
QUALITY CARE PPTYS INC	P	2016-11-01	2017-03-28
TEMPLETON GLOBAL BOND INCOME TRUST	P	2017-03-16	2017-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10		10	
4		4	
73		74	-1
1,682		2,766	-1,084
78		78	
1		1	
268			268

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-1,084
			268

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-02-25	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-01-26	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2014-11-28	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2014-08-27	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-09-17	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2016-12-27	2017-03-28
HARBOR INTERNATIONAL FUND	P	2016-12-19	2017-09-05
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-01-20	2017-01-19
UNITED PARCEL SERVICE INC CLASS B	P	2016-10-21	2017-09-08
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-03-25	2017-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15		15	
9		9	
64		65	-1
12,501		14,187	-1,686
80		78	2
21		21	
512		429	83
84		79	5
2,293		2,137	156
13		13	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-1,686
			2
			83
			5
			156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COCA COLA COMPANY	P	2014-08-28	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2014-12-31	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2014-09-17	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-10-14	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2017-01-25	2017-03-28
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-01-29	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-02-18	2017-01-19
VANGUARD HEALTH CARE ADMIRAL SHARES	P	2016-12-23	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-04-27	2017-03-28
COMPASS MINERALS INTL INC	P	2014-08-28	2017-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,299		2,084	215
92		91	1
66		74	-8
79		78	1
11		11	
16		14	2
7		6	1
214		199	15
13		13	
1,651		2,210	-559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			215
			1
			-8
			1
			2
			1
			15
			-559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2015-01-30	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2014-10-17	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-11-18	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2017-02-27	2017-03-28
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-02-29	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-03-17	2017-01-19
VANGUARD HEALTH CARE ADMIRAL SHARES	P	2016-12-23	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-05-26	2017-03-28
DEUTSCHE MSCI EAFE	P	2015-03-27	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2015-02-27	2017-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
70		69	1
66		73	-7
79		78	1
14		14	
15		14	1
43		41	2
700		651	49
12		12	
20,373		20,607	-234
63		63	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			-7
			1
			1
			2
			49
			-234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TEMPLETON GLOBAL BOND INCOME TRUST	P	2014-10-17	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2015-12-16	2017-01-19
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2017-03-27	2017-03-28
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-03-31	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-04-19	2017-01-19
VANGUARD HEALTH CARE ADMIRAL SHARES	P	2016-12-23	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-06-25	2017-03-28
DISCOVER FINANCIAL SERVICES	P	2014-08-28	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2015-03-31	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2014-11-19	2017-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
81		79	2
14		14	
16		15	1
42		41	1
3,018		2,807	211
14		14	
1,443		1,568	-125
66		66	
66		74	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			1
			1
			211
			-125
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TIME WARNER, INC	P	2015-08-05	2017-03-28
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2017-04-25	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2016-04-29	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2016-05-16	2017-01-19
ABBOTT LABORATORIES	P	2014-08-28	2017-10-16
BAIRD SHORT TERM BOND FUND INSTITUTI	P	2015-07-27	2017-03-28
DISCOVER FINANCIAL SERVICES	P	2016-06-14	2017-09-08
OPPENHEIMER SENIOR FLOATING RATE CLA	P	2015-04-30	2017-01-19
TEMPLETON GLOBAL BOND INCOME TRUST	P	2014-12-17	2017-01-19
UNITED PARCEL SERVICE INC CLASS B	P	2014-08-28	2017-09-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,878		3,262	616
15		14	1
30		28	2
2,783		2,180	603
12		12	
1,443		1,379	64
68		68	
1,075		1,121	-46
2,866		2,441	425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			616
			1
			2
			603
			64
			-46
			425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EASTER SEALS SOCIETY OF IOWA PO BOX 4001 DES MOINES, IA 50313	NONE	PUBLIC	GENERAL SUPPORT	9,298
EMMAUS HOMES INCPO BOX 220 ST CHARLES, MO 63301	NONE	PUBLIC	GENERAL SUPPORT	9,298
MENNONITE CENTRAL COMMITTEE PO BOX 500 AKRON, PA 17501	NONE	PUBLIC	GENERAL SUPPORT	9,298
PINEY WOODS COUNTRY LIFE SCHOOL PO BOX 57 PINEY WOODS, MS 39148	NONE	PUBLIC	GENERAL SUPPORT	9,298
SHRINERS HOSPITAL FOR CHILDREN 2900 ROCKY POINT DR TAMPA, FL 33607	NONE	PUBLIC	GENERAL SUPPORT	9,298
Total . . . . ▶ 3a				47,490

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SALVATION ARMYPO BOX 67 BURLINGTON, IA 52601	NONE	PUBLIC	GENERAL SUPPORT	1,000
Total . . . . ▶ 3a				47,490

TY 2017 Accounting Fees Schedule

Name: HERBERT W MEHL TRUST

EIN: 42-6300079

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY	950	500		450

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: HERBERT W MEHL TRUST

EIN: 42-6300079

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
OPPENHEIMER SENIOR FLOATING RATE CLA	2014-08	PURCHASE	2017-01		2,658	2,720			-62	
TEMPLETON GLOBAL BOND INCOME TRUST	2016-02	PURCHASE	2017-03		38	33			5	

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TY 2017 Investments Corporate Bonds Schedule

Name: HERBERT W MEHL TRUST

EIN: 42-6300079

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN HOME PRODUCTS	28,853	30,182
COCA COLA	29,169	33,047
DELL	30,977	33,750
DUPONT	27,468	31,552
GE CAPITAL	50,121	66,032
MCDONALDS	28,196	30,236
PRINCIPAL		
HAMILTON,NY	19,883	20,591

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TY 2017 Investments Corporate Stock Schedule

Name: HERBERT W MEHL TRUST

EIN: 42-6300079

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT		
ADP	1,830	2,930
ADVANSIX		
ALLSTATE	5,122	7,853
ALPHABET	2,339	4,214
AMAZON	3,784	5,847
AMERICAN EXPRESS	4,201	5,462
APPLE	4,289	6,769
BAIRD S/T		
BARON EMERGING	17,281	21,086
BERKSHIRE HATHAWAY CL B	3,411	4,956
BIOGEN	2,859	3,186
BLACKROCK	5,098	7,706
CHEVRON	6,218	6,260
CITIGROUP	4,919	7,441
COCA COLA		
COMPASS MINERALS		
DEUTSCHE EAFE		
DISCOVER		
EBAY		
EXPRESS SCRIPTS	1,856	1,866
FEDERATED EQUITY INCOME		
GATEWAY FUND	20,629	23,508
GENERAL DYNAMICS	3,093	5,086
HARBOR INTL		
HCP INC		
HONEYWELL	4,750	7,668
ISHARES S&P MIDCAP 400	26,518	33,212
ISHARES US TELECOM	1,535	1,471
JOHNSON & JOHNSON	2,581	3,493

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOWES	4,378	6,971
MCKESSON	1,860	1,560
NATIONAL OILWELL		
OPPENHEIMER FLOATING		
ORACLE	3,989	4,728
PAYPAL	2,242	4,785
PEPSICO	5,292	5,996
PHILLIP MORRRIS	2,135	2,641
PIMCO 0-5 TR	12,739	12,058
PRICELNE	3,934	5,213
PROCTOR & GAMBLE	6,348	6,432
SCHLUMBERGER		
STARBUCKS	4,971	5,169
TEMPLETON GLOBAL INCOME	25,443	26,093
TIME WARNER		
UNION PACIFIC	3,560	5,364
UPS		
VANGUARD EMERGING MARKETS		
VANGUARD ENERGY SECTOR	1,666	2,474
VANGUARD ETF REIT		
VANGUARD HEALTH CARE	42,767	67,012
VANGUARD MID CAP VIPERS	14,413	46,434
VANGUARD SMALL CAP VIPERS	9,332	29,560
VANGUARD TIPS	12,138	12,205
VANGUARD UTILITY SECTOR	1,374	2,915
VISA	4,208	7,411
RIVERNORTH/DOUBLELINE STRATEGIC INC	10,331	10,174
STERLING CAPITAL TOTAL RETURN BOND	25,177	24,967
ADOBE SYSTEMS INC	5,432	6,133
DELAWARE SMALL CAP CORE INSTITUTIONA	10,850	11,371

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HALLIBURTON CO	3,372	3,665
HARDING LOEVNER	25,428	26,513
HASBRO INC.	4,969	4,545
LAZARD GLOBAL	15,914	15,978
SELECT SECTOR SPDR TR-SBI MATERIALS	3,975	4,540

TY 2017 Other Expenses Schedule

Name: HERBERT W MEHL TRUST

EIN: 42-6300079

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
COURT COSTS	10			10

TY 2017 Taxes Schedule

Name: HERBERT W MEHL TRUST

EIN: 42-6300079

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	276	150		126
FOREIGN TAXES	182	91		91