

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation HARRY & VIRGINIA MURRAY FOUNDATION		A Employer identification number 42-6291207	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634		Room/suite	B Telephone number (see instructions) (319) 753-8761
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,804,552	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	246,413	246,413		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	547,054			
	b Gross sales price for all assets on line 6a 1,562,092				
	7 Capital gain net income (from Part IV, line 2) . . .		547,054		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	793,467	793,467		
	13 Compensation of officers, directors, trustees, etc	76,721	69,049		7,672
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	750	0	0	750
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	11,614	5,914		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	735	570		
	24 Total operating and administrative expenses. Add lines 13 through 23	89,820	75,533	0	8,422
	25 Contributions, gifts, grants paid	405,702			405,702
	26 Total expenses and disbursements. Add lines 24 and 25	495,522	75,533	0	414,124
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	297,945			
	b Net investment income (if negative, enter -0-)		717,934		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	2,883	6,890	6,890
	2	Savings and temporary cash investments	107,473	217,754	217,754
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	658,867	5,508,943	6,583,624
	c	Investments—corporate bonds (attach schedule)		3,021,050	2,947,076
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,709,766	34,737	38,850
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	22,756	10,358	10,358	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,501,745	8,799,732	9,804,552	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	8,501,745	8,799,732	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	8,501,745	8,799,732		
31	Total liabilities and net assets/fund balances (see instructions) .	8,501,745	8,799,732		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,501,745
2	Enter amount from Part I, line 27a	2	297,945
3	Other increases not included in line 2 (itemize) ▶ _____	3	42
4	Add lines 1, 2, and 3	4	8,799,732
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,799,732

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	547,054
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	444,094	8,367,212	0 053076
2015	442,044	8,863,806	0 049871
2014	412,745	9,009,990	0 04581
2013	393,138	8,644,331	0 045479
2012	361,398	8,209,206	0 044024

2 Total of line 1, column (d)	2	0 23826
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047652
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	9,229,464
5 Multiply line 4 by line 3	5	439,802
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,179
7 Add lines 5 and 6	7	446,981
8 Enter qualifying distributions from Part XII, line 4	8	414,124

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	14,359
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	14,359
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,359
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	6,994
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,994
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,365
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> 1A _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of US BANK NA, EP-IA-1338 Telephone no (319) 753-8761			

Located at **201 JEFFERSON ST BURLINGTON IA** ZIP+4 **526015250**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here.  <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
US BANK NA 201 JEFFERSON BURLINGTON, IA 526015250	TRUSTEE 1	76,721		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	9,249,610
b	Average of monthly cash balances.	1b	120,404
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,370,014
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,370,014
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	140,550
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	9,229,464
6	Minimum investment return. Enter 5% of line 5.	6	461,473

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	461,473
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	14,359
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,359
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	447,114
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	447,114
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	447,114

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	414,124
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	414,124
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	414,124

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				447,114
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			398,585	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	0			
b From 2013.	0			
c From 2014.	0			
d From 2015.	0			
e From 2016.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 414,124				
a Applied to 2016, but not more than line 2a			398,585	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				15,539
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				431,575
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.	0			
b Excess from 2014.	0			
c Excess from 2015.	0			
d Excess from 2016.	0			
e Excess from 2017.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

◀ | ▶

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
U S BANK N A
201 JEFFERSON ST
BURLINGTON, IA 526015260
(319) 753-8761

b The form in which applications should be submitted and information and materials they should include
SEND WRITTEN REQUEST

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
EXEMPT ORGANIZATIONS AS DEFINED IN INTERNAL REVENUE CODE SECTION 501 (C) (3) WHICH OPERATE OR HAVE SUBSTANTIAL CONTACTS WITHIN DES MOINES COUNTY, IA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	405,702
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	246,413	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	547,054	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				793,467	
13 Total. Add line 12, columns (b), (d), and (e).			13		793,467

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
--	--	-----	----

--	--	--

1a(1)	No
1a(2)	No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

* * * * *

* * * * *

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Date _____

Title

Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's Signature	Date 2018-04-16	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶ 13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
275 AMGEN INC		2016-03-04	2017-03-03
25 AMGEN INC		2015-12-03	2017-03-03
275 APPLE COMPUTER INC			2017-03-03
1305 667 JOHN HANCOCK II GL ABS RE I		2015-06-17	2017-03-03
9029 395 NUVEEN HIGH INCOME BOND FD CL I			2017-03-03
900 WESTERN DIGITAL CORP COM		2016-02-10	2017-03-03
500 LYONDELLBASELL INDUSTRIES CL A			2017-03-03
300 APPLE COMPUTER INC		2014-03-17	2017-06-01
400 BOEING COMPANY			2017-06-01
150 MCKESSON HBOC INC COM		2016-11-11	2017-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,378		40,241	9,137
4,489		3,867	622
38,368		31,613	6,755
13,357		14,571	-1,214
71,964		75,507	-3,543
69,669		36,428	33,241
46,011		40,055	5,956
45,881		22,675	23,206
74,906		53,061	21,845
24,842		21,350	3,492

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,137
			622
			6,755
			-1,214
			-3,543
			33,241
			5,956
			23,206
			21,845
			3,492

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
800 WESTERN DIGITAL CORP COM		2016-02-10	2017-06-01
200 APPLE COMPUTER INC		2014-03-17	2017-06-05
150 BOEING COMPANY		2016-09-02	2017-06-05
50 MCKESSON HBOC INC COM		2016-11-11	2017-06-05
150 POLARIS INDS INC COM W/RIGHTS ATTACHED EXP 5/31/2010		2016-09-16	2017-06-05
1168 224 VOYA INTERNATIONAL REAL ESTATE I		2015-04-27	2017-06-06
250 ALIBABA GROUP HOLDING LTD A D R		2015-01-29	2017-08-03
125 AMGEN INC		2016-03-04	2017-08-03
250 BOEING COMPANY			2017-08-03
500 GILEAD SCIENCES INC		2016-05-04	2017-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
73,182		32,380	40,802
30,761		15,116	15,645
28,321		19,660	8,661
8,294		7,117	1,177
12,700		10,576	2,124
10,000		11,308	-1,308
38,227		22,483	15,744
21,776		18,292	3,484
59,544		31,831	27,713
37,284		43,169	-5,885

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			40,802
			15,645
			8,661
			1,177
			2,124
			-1,308
			15,744
			3,484
			27,713
			-5,885

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
400 POLARIS INDS INC COM W/RIGHTS ATTACHED EXP 5/31/2010		2016-09-16	2017-08-03
1000 VALERO ENERGY CORP		2016-06-15	2017-08-03
912 964 OAKMARK GLOBAL FUND CL I		2013-08-14	2017-08-04
1651 982 PRUDENTIAL SHORT DUR HI YLD INC Z		2015-05-21	2017-08-04
2350 176 TCW EMERGING MARKETS INCOME FUND		2013-05-15	2017-08-04
9091 BRIGHTHOUSE FINL INC		2015-01-07	2017-09-13
250 ALIBABA GROUP HOLDING LTD A D R		2015-01-29	2017-10-27
300 APPLE COMPUTER INC		2014-03-17	2017-10-27
200 POLARIS INDS INC COM W/RIGHTS ATTACHED EXP 5/31/2010		2016-09-16	2017-10-27
250 VALERO ENERGY CORP		2016-06-15	2017-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,648		28,204	7,444
68,439		51,495	16,944
30,000		26,485	3,515
15,000		15,595	-595
20,000		21,897	-1,897
51		53	-2
43,949		22,483	21,466
48,878		22,675	26,203
23,764		14,102	9,662
19,430		12,874	6,556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,444
			16,944
			3,515
			-595
			-1,897
			-2
			21,466
			26,203
			9,662
			6,556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
150 LYONDELLBASELL INDUSTRIES CL A		2014-12-09	2017-10-27
397 772 FIDELITY CAP TR APPREC FD 307			2017-10-30
337 686 NUVEEN REAL ESTATE SECS I		2010-07-12	2017-10-30
1164 144 TCW EMERGING MARKETS INCOME FUND		2013-05-15	2017-10-30
2358 49 VOYA INTERNATIONAL REAL ESTATE I			2017-10-30
36 3636 BRIGHTHOUSE FINL INC		2017-08-03	2017-12-27
153 6364 BRIGHTHOUSE FINL INC		2015-01-07	2017-12-27
800 CISCO SYS INC		2016-01-25	2017-12-27
1980 198 GLENMEDE SC EQUITY PORT ADV			2017-12-27
250 POLARIS INDS INC COM W/RIGHTS ATTACHED EXP 5/31/2010		2016-09-16	2017-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,884		11,586	3,298
15,000		9,976	5,024
7,500		5,171	2,329
10,000		10,847	-847
20,000		22,582	-2,582
2,154		2,214	-60
9,101		8,947	154
30,783		18,608	12,175
60,000		54,896	5,104
31,516		17,627	13,889

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,298
			5,024
			2,329
			-847
			-2,582
			-60
			154
			12,175
			5,104
			13,889

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
750 VALERO ENERGY CORP		2016-06-15	2017-12-27
1672 241 VOYA INTERNATIONAL REAL ESTATE I		2014-11-04	2017-12-27
400 LYONDELLBASELL INDUSTRIES CL A		2014-12-09	2017-12-27
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
69,257		38,621	30,636
15,000		15,903	-903
43,939		30,897	13,042
			168,845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			30,636
			-903
			13,042

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH HILL NEIGHBORHOOD ASSN PO BOX 1205 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	2,000
SELF RELIANCE INC 2750 MT PLEASANT ST SUITE 116 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	20,000
MISSISSIPPI VALLEY COUNCIL #141 BOY SCOUTS OF AMERICA2336 OAK ST QUINCY, IL 623013240	NONE	PC	GENERAL OPERATING	5,000
BURLINGTON CIVIC MUSICPO BOX 812 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	17,500
BURLINGTON AREA DEVELOPMENT FND 610 N FOURTH ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	2,000
Total ▶ 3a				405,702

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
QUILTS OF VALOR FOUNDATION 5951 HUNT ROAD BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	1,000
DES MOINES COUNTY 4-H102 W MAIN MEDIAPOLIS, IA 52637	NONE	PC	GENERAL OPERATING	3,000
ONETOUCH PROJECT418 LEFFLER ST WEST BURLINGTON, IA 52655	NONE	PC	GENERAL OPERATING	2,500
ART GUILD OF BURLINGTON 301 JEFFERSON ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	10,000
BURLINGTON AREA HOMELESS SHELTER123 NORTH MARSHALL ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	8,585
Total ▶ 3a				405,702

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPITOL THEATER FOUNDATION PO BOX 431 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	7,117
DES MOINES CO HISTORICAL SOCIETY501 NORTH 4TH ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	10,000
FRIENDS OF THE BURLINGTON PUBLIC LIBRARY210 COURT ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	6,000
HOPE HAVEN AREA DEVELOPMENT828 N 7TH ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	20,000
IOWA WESLEYAN UNIVERSITY 601 N MAIN ST MT PLEASANT, IA 52641	NONE	PC	GENERAL OPERATING	20,000
Total ► 3a				405,702

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BURLINGTON NOTRE DAME FOUNDATION 702 S ROOSEVELT AVE BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	20,000
BURLINGTON MUNICIPAL BAND FOUNDATION PO BOX 141 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	3,000
SOUTHEAST IOWA SYMPHONY ORCHESTRA 601 N MAIN ST MT PLEASANT, IA 52641	NONE	PC	GENERAL OPERATING	5,000
HARMONY BIBLE CHURCH 2158 DMC HIGHWAY 79 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	20,000
ELDER SERVICES INC 1556 SOUTH 1ST AVENUE SUITE A IOWA CITY, IA 52249	NONE	PC	GENERAL OPERATING	2,000
Total ▶ 3a				405,702

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAYLA ATKINS FOUNDATION PO BOX 928 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	5,000
MIDWEST OLD THRESHERS 405 E THRESHERS RD MT PLEASANT, IA 52641	NONE	PC	GENERAL OPERATING	15,000
PARTNERS FOR CONSERVATION PO BOX 714 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	10,000
PURPLE AND GRAY FOUNDATION 520 WASHINGTON ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	50,000
SOUTHEASTERN COMMUNITY COLLEGE FOUNDATION1500 WEST AGENCY RD WEST BURLINGTON, IA 52655	NONE	PC	GENERAL OPERATING	52,500
Total ► 3a				405,702

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRINITY EVANGELICAL LUTHERAN CHURCH115 S CENTRAL BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	5,000
UNITED WAY-BURLINGTON AREA218 NORTH THIRD ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	30,000
BURLINGTON IOWA FRIENDS OF THE DEPOT PO BOX 26 BURLINGTON IA, IA 52601	NONE	PC	GENERAL OPERATING	15,000
YMCA-YWCA - SHELTER 616 N 8TH STREET BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	15,000
PLAYER'S WORKSHOPPO BOX 793 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	3,500
Total ▶ 3a				405,702

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YOUNG HOUSE FAMILY SERVICES 400 SOUTH BROADWAY BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	20,000
Total ▶ 3a				405,702

TY 2017 Accounting Fees Schedule**Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	750			750

TY 2017 Investments Corporate Bonds Schedule**Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
670678648 NUVEEN SHORT TERM BO	270,174	267,652
670678622 NUVEEN CORE PLUS BON	115,000	116,161
87234N765 TCW EMERGING MARKETS	221,205	202,754
31420B300 FEDERATED INST HI YL	289,041	280,580
74442J307 PRUDENTIAL SHORT DUR	284,405	273,290
258620103 DOUBLELINE TOTAL RET	543,500	528,082
670700400 NUVEEN PREFERRED SEC	243,570	251,157
68381K606 OPPENHEIMER SENIOR F	487,386	472,864
277923728 EATON VANCE GLOBAL M	566,769	554,536

TY 2017 Investments Corporate Stock Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION
EIN: 42-6291207

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC		
CISCO SYS INC		
BED BATH & BEYOND INC		
PRUDENTIAL FINANCIAL INC		
LYONDELLBASELL INDUSTRIES CL A		
075896100 BED BATH BEYOND INC	74,912	26,388
003021714 ABERDEEN FDS EMRGN	70,205	82,348
744320102 PRUDENTIAL FINANCIAL	139,057	189,717
N53745100 LYONDELLBASELL INDUS	113,376	165,480
92914A810 VOYA INTERNATIONAL R	75,207	68,571
315910620 FIDELITY INVT TR AD	60,000	71,732
025076209 AMERICAN CENT EQUITY	81,652	82,945
74254V273 PRINCIPAL GL R E SEC	50,757	55,877
06828M876 BARON EMERGING MARKE	232,317	330,288
958102105 WESTERN DIGITAL CORP	76,648	75,554
14040H105 CAPITAL ONE FINANCIA	80,902	99,580
58155Q103 MCKESSON CORPORATION	163,137	179,343
30219G108 EXPRESS SCRIPTS HLDG	112,556	134,352
233051507 DB X TRACKERS MSCI J	127,080	176,360
779556109 ROWE T PRICE MID-CAP	148,364	262,448
641233200 NEUBERGER BERMAN GEN	178,324	234,867
670678507 NUVEEN REAL ESTATE S	21,492	28,842
14149Y108 CARDINAL HEALTH INC	235,483	177,683
01609W102 ALIBABA GROUP HOLDIN	101,996	215,538
378690606 GLENMEDE SC EQUITY P	266,149	307,398
670678200 NUVEEN SMALL CAP VAL	95,607	94,507
037833100 APPLE INC	59,306	135,384
039483102 ARCHER DANIELS MIDLA	146,352	120,240
87612E106 TARGET CORP	130,708	150,075
59156R108 METLIFE INC	144,141	151,680

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464288448 ISHARES INTERNATIONAL	214,525	244,978
683974604 OPPENHEIMER DEVELOPI	53,545	64,660
00769G543 CAMBIAR INTL EQUITY	313,519	371,487
38141W398 GOLDMAN SACHS M C VA	131,937	158,744
024835100 AMERICAN CAMPUS COMM	49,891	49,236
61945C103 MOSAIC CO THE	82,129	67,999
808509640 LAUDUS INTERNATIONAL	21,134	33,063
316066109 FIDELITY CAP TR APPR	71,772	101,229
577130776 MATTHEWS ASIA GROWTH	181,512	216,092
413838830 OAKMARK GLOBAL FUND	201,608	228,853
674375704 OBERWIES INTERNATIONAL	141,240	179,148
031162100 AMGEN INC	110,442	134,773
17275R102 CISCO SYSTEMS INC	97,951	160,860
375558103 GILEAD SCIENCES INC	208,283	179,100
149498107 CAUSEWAY EMERGING MA	256,032	315,139
74925K581 ROBECO BOSTON PARTNE	164,008	205,612
46434V886 ISHARES TR HDG MSCI	68,328	71,681
018581108 ALLIANCE DATA SYSTEM	155,359	183,773

TY 2017 Investments - Other Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION
EIN: 42-6291207

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN HIGH INCOME BOND FD			
NUVEEN PREFERRED SECURITIES FD			
AMERICAN CENT EQUITY INCOME FD			
FIDELITY CAP TR APRREC FD #307			
NUVEEN REAL ESTATE SEC FD			
GOLDMAN SACHS MC VALUE CL			
LAUDUS INTL MARKETMASTERS FD			
NEUBERGER BERMAN GENESIS INSTL			
ABERDEEN FD EMRGN MKT			
OAKMARK GLOBAL FD			
ROBECO BOSTON PARTNERS LS RSRC			
EATON VANCE GLOBAL MACRO FD			
OPPENHEIMER SR FLOAT RATE			
TCW EMERGING MARKETS INCOME FD			
VOYA INTERNATIONAL REAL ESTATE			
T ROWE PRICE MID CAP GROWTH FD			
OPPENHEIMER DEVELOPING MARKETS			
CAMBIAR INTL EQUITY FUND INS			
MATTHEWS ASIA GROWTH FUND IS			
FEDERATED INST HI YLD BD FD			
DOUBLELINE TOTAL RET BD I			
ALIBABA GROUP HOLDING LTD A D			
AMGEN INC			
ARCHER DANIELS MIDLAND CO			
CAUSEWAY EMERGING MARKETS INST			
GLENMEDE SC EQUITY PORT ADV			
JOHN HANCOCK II GL ABS RE I			
LAND 2010 AGENCY ST			
LAND AGENCY & LUCAS STREETS			
METLIFE INC			

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MOSAIC CO THE			
NUVEEN SHORT TERM BOND FUND CL			
OBERWIES INTERNATIONAL OPPS IN			
PRUDENTIAL SHORT DUR HI YLD IN			
ALLIANCE DATA SYSTEMS CORP			
BARON EMERGING MARKETS INSTITU			
BOEING CO			
CARDINAL HEALTH INC			
DB X TRACKERS MSCI JAPAN HEDGE			
FIDELITY INVT TR AD INTL DISCI			
GILEAD SCIENCES INC			
ISHARES INTERNATIONAL SELECT E			
MCKESSON CORPORATION			
POLARIS INDS INC			
PRINCIPAL GL R E SEC INS			
VALERO ENERGY CORP			
WESTERN DIGITAL CORP			
997004T14 LAND 2010 AGENCY ST	AT COST	34,736	37,050
9970042K1 LAND AGENCY LUCAS S	AT COST	1	1,800

TY 2017 Other Assets Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION

EIN: 42-6291207

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	22,756	10,358	10,358

TY 2017 Other Expenses Schedule**Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WESTFIELD INS POLICY ON UNDEVE	165	0		0
MISC EXPENSES ON UNDEVELOPED L	535	535		0
ADR FEES	35	35		0

TY 2017 Other Increases Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION

EIN: 42-6291207

Description	Amount
COST BASIS ADJUSTMENT	42

TY 2017 Taxes Schedule**Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,930	3,930		0
REAL ESTATE TAX ON NON-RENTAL	839	839		0
FEDERAL ESTIMATES - PRINCIPAL	5,700	0		0
FOREIGN TAXES ON NONQUALIFIED	1,145	1,145		0