

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation R J MCELROY TRUST		A Employer identification number 42-6173496	
Number and street (or P O box number if mail is not delivered to street address) 425 CEDAR ST SUITE 312		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code WATERLOO, IA 50701		B Telephone number (see instructions) (319) 287-9102	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 47,752,571	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	987,746	987,746		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,049,634			
	b Gross sales price for all assets on line 6a				
		11,612,138			
	7 Capital gain net income (from Part IV, line 2)		1,033,246		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	386,608	679,655		
	12 Total. Add lines 1 through 11	2,423,988	2,700,647		
	13 Compensation of officers, directors, trustees, etc	120,244	16,224		104,020
	14 Other employee salaries and wages	33,211	3,321		29,890
	15 Pension plans, employee benefits	11,720			11,720
	16a Legal fees (attach schedule)	700			700
	b Accounting fees (attach schedule)	18,400	4,600		13,800
	c Other professional fees (attach schedule)	245,075	240,039		5,036
	17 Interest	32,634	32,634		
	18 Taxes (attach schedule) (see instructions)	29,549			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	9,317			9,317
	21 Travel, conferences, and meetings	7,985			7,985
	22 Printing and publications				
	23 Other expenses (attach schedule)	235,261	156,925		78,336
	24 Total operating and administrative expenses. Add lines 13 through 23	744,096	453,743		260,804
	25 Contributions, gifts, grants paid	1,942,577			1,942,577
	26 Total expenses and disbursements. Add lines 24 and 25	2,686,673	453,743		2,203,381
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-262,685			
	b Net investment income (if negative, enter -0-)		2,246,904		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,652,102	898,744	898,744
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	26,014,688	27,905,488	30,956,091
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	14,154,153	12,754,026	15,897,736
	14	Land, buildings, and equipment basis ▶ _____ 56,080 Less accumulated depreciation (attach schedule) ▶ 56,080			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,820,943	41,558,258	47,752,571
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	41,820,943	41,558,258	
	30	Total net assets or fund balances (see instructions)	41,820,943	41,558,258	
	31	Total liabilities and net assets/fund balances (see instructions) .	41,820,943	41,558,258	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 41,820,943
2	Enter amount from Part I, line 27a	2 -262,685
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 41,558,258
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 41,558,258

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	1,033,246
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	454,101

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,097,433	42,074,442	0 049851
2015	2,096,561	43,909,137	0 047748
2014	2,147,657	44,322,010	0 048456
2013	2,021,168	41,939,821	0 048192
2012	1,702,820	38,519,615	0 044207
2 Total of line 1, column (d)			2 0 238454
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047691
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 44,696,639
5 Multiply line 4 by line 3			5 2,131,627
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 22,469
7 Add lines 5 and 6			7 2,154,096
8 Enter qualifying distributions from Part XII, line 4			8 2,203,381

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	22,469
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	22,469
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	22,469
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	20,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	26,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,531
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 3,531 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW MCELROYTRUST ORG	13	Yes	
14	The books are in care of STACY VAN GORP Telephone no (319) 287-9102			

Located at **425 CEDAR ST SUITE 312 WATERLOO IA** ZIP+4 **50701**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country OC	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	29,158,269
b	Average of monthly cash balances.	1b	1,137,738
c	Fair market value of all other assets (see instructions).	1c	15,081,291
d	Total (add lines 1a, b, and c).	1d	45,377,298
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	45,377,298
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	680,659
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	44,696,639
6	Minimum investment return. Enter 5% of line 5.	6	2,234,832

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,234,832
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	22,469
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	22,469
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,212,363
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,212,363
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,212,363

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,203,381
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,203,381
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	22,469
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,180,912

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,212,363
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014. 10,038				
d From 2015.				
e From 2016. 29,965				
f Total of lines 3a through e.	40,003			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 2,203,381				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				2,203,381
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	8,982			8,982
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	31,021			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	31,021			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014. 1,056				
c Excess from 2015.				
d Excess from 2016. 29,965				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed STACY VAN GORP 425 CEDAR ST SUITE 312 WATERLOO, IA 50701 (319) 287-9102	
b The form in which applications should be submitted and information and materials they should include SEE ATTACHED GRANT PROPOSAL GUIDELINES	
c Any submission deadlines THE TRUST CONSIDERS GRANT PROPOSALS THROUGHOUT THE YEAR	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors EDUCATION PROJECTS - YOUTH IN NORTHEAST IOWA	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SCHEDULED - ATTACHED SCHEDULED SCHEDULED, IA 50701	N/A	PUBLIC	SCHEDULED	1,942,577
Total			▶ 3a	1,942,577
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	987,746	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	679,655	
8 Gain or (loss) from sales of assets other than inventory			18	1,033,246	16,388
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		-61,166		2,468,766	16,388
13 Total. Add line 12, columns (b), (d), and (e).			13		2,423,988

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-10-12	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN
	DAVID J ROGERS		2018-10-08		P00303215
	Firm's name ► CARNEY ALEXANDER MAROLD & CO LLP				Firm's EIN ► 42-0728423
Firm's address ► PO BOX 1290 WATERLOO, IA 507041290				Phone no (319) 233-3318	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MS 949-026084-171	P	2017-01-01	2017-12-31
QC 17W05001788	P	2017-01-01	2017-12-31
HAMILTON LANE	P	2017-01-01	2017-12-31
MS 949-026084-171 OPTIONS	P	2017-01-01	2017-12-31
QC 17W05001788	P	2016-01-01	2017-12-31
MS 949-028290-171	P	2017-01-01	2017-12-31
QC 22W05001788	P	2016-01-01	2017-12-31
MS 949-028290-171	P	2016-01-01	2017-12-31
QC 23W05001788	P	2017-01-01	2017-12-31
QC 02W05001788	P	2016-01-01	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
249,721		212,730	36,991
376,596		384,532	-7,936
2,200			2,200
		88,927	-88,927
808,067		659,859	148,208
464,956		477,593	-12,637
85,000		84,618	382
2,176,621		1,870,610	306,011
103,000		79,800	23,200
1,866,574		1,664,109	202,465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			36,991
			-7,936
			2,200
			-88,927
			148,208
			-12,637
			382
			306,011
			23,200
			202,465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
QC 24W05001788	P	2017-01-01	2017-12-31
QC 03W05001788	P	2016-01-01	2017-12-31
QC 25W05001788	P	2017-01-01	2017-12-31
QC 05W05001788	P	2017-01-01	2017-12-31
QC 26W05001788	P	2017-01-01	2017-12-31
QC 05W05001788	P	2016-01-01	2017-12-31
QC 27W05001788	P	2017-01-01	2017-12-31
QC 06W05001788	P	2017-01-01	2017-12-31
BAYVIEW CAPITAL II	P	2017-01-01	2017-12-31
QC 06W05001788	P	2016-01-01	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
137,062		139,959	-2,897
590,821		518,843	71,978
165,072		167,789	-2,717
402,087		342,618	59,469
109,663		110,012	-349
426,786		309,665	117,121
114,764		115,954	-1,190
545,270		513,426	31,844
		117,355	-117,355
734,751		557,087	177,664

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,897
			71,978
			-2,717
			59,469
			-349
			117,121
			-1,190
			31,844
			-117,355
			177,664

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAYVIEW CAPITAL III	P	2017-01-01	2017-12-31
QC 10W05001788	P	2017-01-01	2017-12-31
TOWNSQUARE REAL ESTATE	P	2017-01-01	2017-12-31
QC 10W05001788	P	2016-01-01	2017-12-31
NORTHERN TRUST	P	2017-01-01	2017-12-31
QC 11W05001788	P	2016-01-01	2017-12-31
GOLDMAN SACHS V	P	2017-01-01	2017-12-31
QC 12W05001788	P	2016-01-01	2017-12-31
GOLDMAN SACHS VI	P	2017-01-01	2017-12-31
QC 13W05001788	P	2016-01-01	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
122,370			122,370
54,846		55,000	-154
25,932			25,932
40,154		42,689	-2,535
99,981			99,981
65		65	
259,945			259,945
475,000		490,453	-15,453
		2,053	-2,053
1,010,332		1,525,699	-515,367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			122,370
			-154
			25,932
			-2,535
			99,981
			259,945
			-15,453
			-2,053
			-515,367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WEATHERLOW	P	2017-01-01	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
28,384			28,384

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			28,384

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RALEIGH D BUCKMASTER	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
RICHARD C YOUNG	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
JAMES B WATERBURY	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
KATHY FLYNN	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
ROBERT L SMITH JR	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
MICHAEL R YOUNG	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
SALLY HOLLIS	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				
STACY VAN GORP	EXECUTIVE DI 30 00	78,244	0	0
425 CEDAR ST SUITE 312 WATERLOO, IA 50701				

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a TAX REFUNDS			14	25,556	
b BAYVIEW CAPITAL II	900099	4,859			
c BAYVIEW CAPITAL II	900099	1,967			
d BAYVIEW CAPITAL III	900099	-91,365			
e BAYVIEW CAPITAL III	900099	-3,173			
f NORTHERN TRUST	900099	2,128			
g PENN SQUARE GLOBAL REAL EST	900099	13,273			
h PENN SQUARE GLOBAL REAL EST	900099	1,642			
i TOWNSQUARE REAL ESTATE ALPH	900099	9,503			
j BAYVIEW II - ADD BOOK INC			14	24,253	
k BAYVIEW III - ADD BOOK INC			14	178,045	
l BLACKSTONE EN - ADD BOOK IN			14	21,487	
m GOLDMAN V - ADD BOOK INC			14	-170,941	
n GOLDMAN VI - ADD BOOK INC			14	-189,763	
o HAMILTON LANE - ADD BOOK IN					
p NORTHERN TRUST - ADD BOOK I			14	16,980	
q PENN SQUARE - ADD BOOK INC			14	-80,506	
r TOWNSQUARE - ADD BOOK INC			14	-53,781	
s OTHER - ADD BOOK INC			14	-3,211	

TY 2017 Accounting Fees Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	18,400	4,600		13,800

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FILES	1983-12-31	832	832	S/L	5 0000				
WORD PROCESSOR	1984-04-30	4,066	4,066	S/L	5 0000				
FILE CABINET	1989-01-31	650	650	S/L	7 0000				
CARPET	1989-12-31	2,043	2,043	S/L	7 0000				
COMPUTER	1992-08-31	6,926	6,926	S/L	5 0000				
FURNITURE	1993-06-30	854	854	S/L	7 0000				
FAX AND TYPEWRITER	1993-06-30	1,697	1,697	S/L	5 0000				
REDECORATING	1993-09-30	4,816	4,816	S/L	7 0000				
CARPET	1993-09-30	1,389	1,389	S/L	7 0000				
DOORS	1993-09-30	839	839	S/L	7 0000				
CHAIRS - 4	1993-10-31	1,901	1,901	S/L	7 0000				
DESK	1994-01-31	292	292	S/L	7 0000				
COMPUTER	1997-11-20	8,819	8,819	S/L	5 0000				
COPIER	1998-11-17	5,775	5,775	S/L	5 0000				
TELEPHONE SYSTEM	1999-10-28	5,738	5,738	S/L	5 0000				
OFFICE FURNITURE	2004-09-15	4,166	4,166	S/L	7 0000				
LAPTOP COMPUTER	2006-03-14	953	953	S/L	5 0000				
PHONE	2006-11-29	488	488	S/L	5 0000				
CHAIR	2006-11-29	449	449	S/L	7 0000				
BOOKCASE CABINET	2007-08-09	2,116	2,116	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2013-12-11	1,271	1,271	200DB	5 0000				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MS 949-026084-171	2016-01	PURCHASE	2017-12		38,751	31,059			7,692	
SECURITY LITIGATION PROCEEDS	2017-01	PURCHASE	2017-12		8,696				8,696	

TY 2017 Investments Corporate Stock Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIM INTL GROWTH		
LOOMIS SAYLES		
DOUBLE TOTAL RETURN	1,372,922	1,317,388
APEX SMID		
VAUGHAN NELSON VALUE OPP		
LAZARD US CONCENTRATE		
GOLDMAN SACHS MLP	957,526	999,813
KOPERNIK	687,175	702,452
VIRTUS EM	1,613,489	1,835,486
PUTNAM		
VANGUARD INT'L EQUITY	4,445,469	4,894,321
SPDR/PARAMETRICK	3,082,956	3,865,295
OAKMARK GLOBAL EQUITY	1,114,735	1,351,674
DREYFUS/STANDISH GLOBAL	1,313,584	1,310,192
EDGEWOOD LARGE CAP	2,135,160	2,810,122
ISHARES BC TIP ETF	2,272,492	2,260,837
ISHARES BC AGG ETF	2,645,250	2,625,013
LAZARD SMA	2,516,570	2,786,244
ISHARES CORE S&P SMALL-CAP ETF	1,131,045	813,495
ISHARES CORE S&P MID-CAP ETF	720,280	1,272,095
TWEEDY BROWNE INT'L	1,896,835	2,111,664

TY 2017 Investments - Other Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BAYVIEW CAPITAL II	AT COST	1,423,398	1,346,356
BAYVIEW CAPITAL III	AT COST	835,883	725,419
GOLDMAN SACHS VINTAGE FD V OFFSHORE	AT COST	445,952	461,315
GOLDMAN SACHS VINTAGE FD VI OFFSHORE	AT COST	995,553	946,973
NORTHERN PRIVATE EQUITY III	AT COST	673,007	717,922
PENN SQUARE GLOBAL REAL ESTATE FUND	AT COST	488,376	478,628
POINTER OFFSHORE ACCOUNT	AT COST	100,000	1,892,382
SKYBRIDGE CAPITAL	AT COST	1,732,702	1,645,669
THIRD POINT LLC	AT COST	85,908	1,336,799
TOWN SQUARE REAL ESTATE ALPHA FUND	AT COST	1,135,031	1,093,575
WEATHERLOW OFFSHORE ACCOUNT	AT COST	1,063,743	1,092,304
BLACKSTONE ENERGY II	AT COST	248,419	243,972
HCP MILLENNIUM	AT COST	959,000	1,160,552
CANYON	AT COST	1,000,000	1,118,764
GOLDENTREE	AT COST	1,000,000	1,034,830
HAMILTON LANE	AT COST	567,054	602,276

TY 2017 Land, Etc. Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	56,080	56,080		

TY 2017 Legal Fees Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	700			700

TY 2017 Other Expenses Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	4,332	1,083		3,249
DUES	14,958			14,958
OFFICE EXPENSE	11,934			11,934
MISCELLANEOUS	483			483
OTHER - SCHEDULED	47,712			47,712
ALLOCATED INVESTMENT OPERATIN	155,842	155,842		

TY 2017 Other Income Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESTMENT ALLOCATED ORDINARY	198,300	198,300	
OTHER INCOME PRODUCING ACTIV	481,355	481,355	
TAX REFUNDS	25,556		
BAYVIEW CAPITAL II	4,859		
BAYVIEW CAPITAL II	1,967		
BAYVIEW CAPITAL III	-91,365		
BAYVIEW CAPITAL III	-3,173		
NORTHERN TRUST	2,128		
PENN SQUARE GLOBAL REAL EST	13,273		
PENN SQUARE GLOBAL REAL EST	1,642		
TOWNSQUARE REAL ESTATE ALPHA	9,503		
BAYVIEW II - ADD BOOK INC	24,253		
BAYVIEW III - ADD BOOK INC	178,045		
BLACKSTONE EN - ADD BOOK INC	21,487		
GOLDMAN V - ADD BOOK INC	-170,941		
GOLDMAN VI - ADD BOOK INC	-189,763		
NORTHERN TRUST - ADD BOOK INC	16,980		
PENN SQUARE - ADD BOOK INC	-80,506		
TOWNSQUARE - ADD BOOK INC	-53,781		
OTHER - ADD BOOK INC	-3,211		

TY 2017 Other Professional Fees Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNITY BANK & TRUST	16,788	11,752		5,036
GOLDMAN SACHS V - ALLOCATED FROM	6,567	6,567		
GOLDMAN SACHS VI - ALL FROM PSP	18,399	18,399		
OTHER	203,321	203,321		

TY 2017 Taxes Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	14,106			
FOREIGN TAXES	15,443			

McElroy Trust
2017 Charitable Expense (Gold Star, Fellowship, ETC)

Date	Payee	Amount	Gold Star	Fellow	World's Greatest Spring Break	Description
01/13/17	Cedar Rapids Bank & Trust	5 00	5 00			Gold Star
02/07/17	Hellman	75 00	75 00			Web Hosting
02/07/17	Hellman	187 50	187 50			Gold Star Website Updates
02/07/17	Mittera Group	3 307 37	3 307 37			Gold Star Brochures
02/07/17	Say Yes Inc	500 00			500 00	WGSB Commercial
02/07/17	Cedar Rapids Bank & Trust	442 23	442 23			Gold Star
02/10/17	Alexandra Brookhart	40 87	40 87			Gold Star Mileage
03/10/17	ICAN Inc	81 00			81 00	WGSB Ads
03/10/17	KWWL Television	2 260 00			2 260 00	WGSB Ads
03/10/17	Alexandra Brookhart	29 69	29 69			Gold Star Mileage
03/13/17	ConstantContact.com	40 00	40 00			Gold Star Teacher Website
03/28/17	Signs & Designs	398 50	398 50			Gold Star 10 Metallic Gold Stars
03/30/17	ISU Extension - Black Hawk County	250 00			250 00	World's Greatest Spring Break for Kids
03/30/17	Volunteer Center of Cedar Valley	250 00			250 00	World's Greatest Spring Break for Kids
03/30/17	National Wrestling Hall of Fame - Dan Gable	500 00			500 00	World's Greatest Spring Break for Kids
03/30/17	Waterloo Community Playhouse	500 00			500 00	World's Greatest Spring Break for Kids
03/30/17	Waterloo Center for the Arts - Youth Pavilion	6 500 00			6 500 00	World's Greatest Spring Break for Kids
03/30/17	Cedar Valley Sportsplex	1 800 00			1 800 00	World's Greatest Spring Break for Kids
03/30/17	Grout Museum District	9 800 00			9 800 00	World's Greatest Spring Break for Kids
03/30/17	Young Arena	6 600 00			6 600 00	World's Greatest Spring Break for Kids
04/11/17	KWWL Television	560 00			560 00	WGSB Ads
04/11/17	ICAN Inc	219 00			219 00	WGSB Ads
04/11/17	Cedar Rapids Bank & Trust	247 88	247 88			Gold Star
04/27/17	Hy Vee	248 69	248 69			Gold Star Committee Luncheon
05/10/17	Alexandra Brookhart	8 56	8 56			Gold Star Event Tickets
05/10/17	Alexandra Brookhart	73 94	73 94			Gold Star Mileage
05/10/17	Michael R. Young	690 96		690 96		Fellowship Luncheon
05/10/17	Cedar Rapids Bank & Trust	347 31	347 31			Gold Star
05/26/17	Alexandra Brookhart	37 77	37 77			Gold Star Mileage
05/26/17	Alexandra Brookhart	170 00	170 00			Gold Star DVD's
05/26/17	Hy Vee	70 62	70 62			Gold Star Balloons
05/26/17	Hellman	75 00	75 00			Web Hosting
05/26/17	Mittera Group	372 36	372 36			Gold Star Programs
05/26/17	University of Northern Iowa	584 00	584 00			Gold Star Awards Ceremony/GBPAC Rental
05/26/17	Kelsey Hammer Productions	5 995 00	5 995 00			Gold Star Video Taping
06/07/17	Alexandra Brookhart	12 94	12 94			Gold Star Supplies
06/07/17	Stacy Van Gorp	13 69	13 69			Gold Star Supplies
06/07/17	Cedar Rapids Bank & Trust	407 83	407 83			Gold Star
06/19/17	Waterloo Community School District	260 74	260 74			Gold Star School Buses
06/19/17	Hy Vee	529 02	529 02			Gold Star Boutonnieres Corsages Balloons
06/19/17	University of Northern Iowa	2 525 25	2 525 25			Gold Star Catering
07/07/17	Lite Touch	372 50	372 50			Gold Star Photos
07/07/17	Cedar Rapids Bank & Trust	5 00	5 00			Gold Star
08/03/17	Cedar Rapids Bank & Trust	5 00	5 00			Gold Star
08/29/17	Hellman	75 00	75 00			Web Hosting
10/19/17	Cedar Rapids Bank & Trust	151 36	151 36			Gold Star
11/20/17	Cedar Rapids Bank & Trust	5 00	5 00			Gold Star
12/12/17	Hellman	75 00	75 00			Web Hosting
12/12/17	Cedar Rapids Bank & Trust	5 00	5 00			Gold Star
		47 711 58	17 200 62	690 96	29 820 00	

Schedule of Grants and Contributions Paid in 2017

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Allamakee County Conservation Foundation 421 N 1st St Harpers Ferry, IA 52146	N/A	Public	Education & Interpretive Center (Payment 2 of 3) Education & Interpretive Center (Payment 3 of 3)	100,000 00 100,000 00
Allen Memorial Hospital 1825 Logan Ave Waterloo, IA 50703	N/A	Public	Together for Youth Community Health Education	30,000 00
Aspire Trp Inc 8100 Kimball Ave Waterloo, IA 50701	N/A	Public	Scholarships/Operating Support	5,000 00
Back to School Project P O Box 2334 Waterloo, IA 50704	N/A	Public	Back to School Supplies	7,500 00
Beau's Beautiful Blessings P O Box 1232 Cedar Falls, IA 50613	N/A	Public	Inclusive Park Place to Play	45,000 00
Big Brothers Big Sisters of NE Iowa 2530 University Ave Waterloo, IA 50701	N/A	Public	Successful Mentoring in NE Iowa Program	18,000 00
Boys & Girls Club of the Cedar Valley 515 Lime St Waterloo, IA 50703	N/A	Public	General Operating Support	45,000 00
Cedar Valley Arboretum & Botanic Gardens 1927 E Orange Rd Waterloo, IA 50701	N/A	Public	Children's Garden Signage	2,500 00
Cedar Valley Catholic Schools 3231 W 9th St Waterloo, IA 50702	N/A	Public	In Memory of Michael R Flynn Service Learning & Leadership Program	100 00
Cedar Valley Friends of the Family 3835 W 9th St Waterloo, IA 50702	N/A	Public	Youth Support	3,000 00
Cedar Valley Nonprofit Association 3117 Greenhill Circle Cedar Falls, IA 50613	N/A	Public	Operating Support	1,000 00
Cedar Valley Youth Soccer Association 303 Jefferson St Waterloo, IA 50701	N/A	Public	General Operating Support	15,000 00
Central Rivers AEA 1521 Technology Pkwy Cedar Falls, IA 50613	N/A	Public	Excellence in Education Enrichment Grant Program	25,730 00
Christian Community Development House of Hope 306 Walnut St Waterloo, IA 50703	N/A	Public	House of Hope (Payment 1 of 2)	62,500 00

Schedule of Grants and Contributions Paid in 2017

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
City of Calmar 101 S Washington St Calmar, IA 52132	N/A	Public	Southern Winneshiek Co Recreational Programs	10,000 00
City of Clarksville 115 West Superior Street Clarksville, IA 50619	N/A	Public	Splashpad at Volunteer Park	5,000 00
City of Epworth 191 Jacoby Dr E Epworth, IA 52045	N/A	Public	City Park Game Courts Addition & Renovation	2,500 00
City of Waterloo - Leisure Services 1101 Campbell Ave Waterloo, IA 50701	N/A	Public	Lincoln Park Improvements	9,000 00
City of Winthrop 354 Madison St Winthrop, IA 50682	N/A	Public	Construction of Multi-purpose Court in City Park	4,000 00
Community Foundation of NEIA 3117 Greenhill Circle Cedar Falls, IA 50613	N/A	Public	Say Yes 2 Technology Program	2,000 00
Creativity Center 214 S River Park Dr Guttenberg, IA 52052	N/A	Public	Start-up for Student Run Coffee Shop	2,000 00
Denver Community Schools 540 Lincoln St Denver, IA 50622	N/A	Public	Purchase a Computer/3D Printer Software	2,000 00
Denver Public Library 100 Washington St Denver, IA 50622	N/A	Public	Watchfire LED Digital Event Sign	1,500 00
Dunkerton Educational Coalition Inc 509 S Canfield St Dunkerton, IA 50626	N/A	Public	Improvements of the Baseball/Softball Diamonds	20,000 00
Embarc 500 E 4th Street, Suite 414 Waterloo, IA 50703	N/A	Public	Youth Navigator Project	22,365 00
Family & Children's Council of Black Hawk Co 500 E 4th Street, Suite 414 Waterloo, IA 50703	N/A	Public	Programming/Operating Support	25,000 00
Floyd County Fair Society 2516 7 Mile Rd Charles City, IA 50616	N/A	Public	Youth Enrichment Center - Renovation	10,000 00
Friends of Hartman Reserve Inc 657 Reserve Drive Cedar Falls, IA 50613	N/A	Public	Remodel the East Wing (Payment 2 of 4) Remodel the East Wing (Extra Payment)	50,000 00 10,000 00
Gallagher-Bluedorn Performing Arts Center 8201 Dakota Street Cedar Falls, IA 50614-0801	N/A	Public	Kaleidoscope Buck-A-Kid Program	25,000 00

Schedule of Grants and Contributions Paid in 2017

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Girls Scouts of Eastern IA and Western IL 510 Mulberry St Waterloo, IA 50703	N/A	Public	Youth Leadership & Development Program	5,000 00
Grout Museum District 503 South St Waterloo, IA 50701	N/A	Public	Youth Programs & Pilot	15,000 00
Hawkeye Community College Foundation 1501 East Orange Rd Waterloo, IA 50704	N/A	Public	Teen Impact Youth Unemployment Initiative	20,000 00
			RJ McElroy Opportunity Scholarship Fund (Payment 1 of 3)	50,000 00
			Temporary Emergency Assist Fund (Payment 1 of 3)	5,000 00
IJAG In Waterloo 1111 9th Street, Suite 268 Des Moines, IA 50314	N/A	Public	Iowa Jobs for America's Graduates	10,000 00
Invent Now 3701 Highland Park NW North Canton, OH 44720	N/A	Public	Camp Invention Scholarships for Underserved Youth	5,000 00
Iowa College Foundation 505 5th Ave #1034 Des Moines, IA 50309	N/A	Public	McElroy Student/Faculty Research Program	25,000 00
Iowa Natural Heritage Foundation 505 5th Ave #444 Des Moines, IA 50309	N/A	Public	Robert R. Buckmaster Internship Program	50,000 00
Junior Achievement of Eastern Iowa 425 Cedar St #320 Waterloo, IA 50701	N/A	Public	Educational Programs	15,000 00
Keystone AEA 805 N. Canty Ave New Hampton, IA 50659	N/A	Public	Excellence in Education Enrichment Grant	25,730 00
Kidsville Child Care Center 1009 1st St W Independence, IA 50644	N/A	Public	Facility Renovation Project	3,700 00
Lansing Lions Club 200 Main St Lansing, IA 52151	N/A	Public	Replace Playground Equipment at City Park	10,000 00
LINK CCD 715 E. 4th Street Waterloo, IA 50703	N/A	Public	Youth Art Team	10,000 00
			Operating Support	10,000 00
LSI Bremwood Luther Children's Home 909 W. 4th St Waterloo, IA 50702	N/A	Public	Coming Together Program	2,500 00
Luther College 700 College Dr Decorah, IA 52101	N/A	Public	Geoscan Remote Sensing Instrument	20,000 00
Main Street Waterloo 212 E. 4th St Waterloo, IA 50703	N/A	Public	My Waterloo Days Festival - Kid's Movies	3,500 00

Schedule of Grants and Contributions Paid in 2017

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
McGregor-Marquette Center for the Arts 158 Main St McGregor, IA 52157	N/A	Public	Arts Afterschool Program	800 00
National Wrestling Hall of Fame Dan Gable Museum 303 Jefferson St Waterloo, IA 50701	N/A	Public	Renovation Project - Teaching Center	45,800 00
Need10 Solutions & Media 2426 Dugan Avenue Independence, IA 50644	N/A	Public	Waterloo Youth Employment	12,710 82
Northeast Iowa Community College Foundation 8342 NICC Drive Peosta, IA 52068	N/A	Public	Scholarship Program	20,000 00
Northeast Iowa Turnaround Achievement 3117 Greenhill Cn Cedar Falls, IA 50613	N/A	Public	2017 Turnaround Banquet & Awards	1,500 00
Operation Threshold 1535 Lafayette St Waterloo, IA 50703	N/A	Public	Cedar Valley Campaign for Grade-Level Reading/ Vision to Learn	7,500 00
Quota International of Waterloo, Inc P O Box 1261 Waterloo, IA 50704	N/A	Public	Cops 'N' Kids Literacy Project Summer Slide Initiative	5,000 00
Sacred Heart School 620 W 5th St Waterloo, IA 50702	N/A	Public	New Library Space Transformation	1,765 00
Salvation Army 89 Franklin St Waterloo, IA 50703	N/A	Public	Gym Renovation	25,000 00
St Mark Youth Enrichment 1201 Locust St Dubuque, IA 52001	N/A	Public	Before & After School Youth Program Expansion	15,000 00
Trinity Episcopal Preschool & Child Care 4535 Kimball Ave Waterloo, IA 50701	N/A	Public	Storage Pantries	2,000 00
University of Northern Iowa Foundation 205 Commons Cedar Falls, IA 50614-0282	N/A	Public	GBPAC/Kaleidoscope Program Student Business Incubator (Payment 1 of 3) Schindler Education Center Renovation (Payment 3 of 5)	25,000 00 60,000 00 100,000 00
US First 200 Bedford Street Manchester, NH 03101	N/A	Public	Iowa Regional Robotics Competition	25,000 00
Volunteer Center of Cedar Valley 2101 Kimball Ave #1414 Waterloo, IA 50702	N/A	Public	Mayor's Top Teen Award Service-Learning & After School Youth Volunteer Programs Service Enterprise	500 00 5,000 00 5,000 00
Wartburg College 100 Wartburg Blvd Waverly, IA 50677	N/A	Public	Clinton Hall (Payment 2 of 3)	166,666 00

Schedule of Grants and Contributions Paid in 2017

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Waterloo Center for the Arts 225 Commercial St Waterloo, IA 50701	N/A	Public	Youth Pavilion - Experiencing the Youth Pavilion Student Field Trips	3,000 00
Waterloo Community Foundation 425 Cedar St , Suite 320 Waterloo, IA 50704	N/A	Public	Koats 4 Kids	3,000 00
Waterloo Community School District 1516 Washington St Waterloo, IA 50702	N/A	Public	Irving Elementary - Family Resource Center Invitational Competition	1,966 00
Waterloo Community Playhouse 224 Commercial St Waterloo, IA 50701	N/A	Public	Black Hawk Children's Theatre	19,000 00
Waterloo Development Corp 10 West 4 th St., Suite 310 Waterloo, IA 50701	N/A	Public	Cedar Valley Sportsplex (Payment 7 of 7)	200,000 00
YMCA of Black Hawk County 669 S Hackett Rd Waterloo, IA 50701	N/A	Public	Chiller Refrigeration (AC) System Replacement Youth and Childcare Programs	60,000 00
YWCA of Black Hawk County 425 Lafayette St Waterloo, IA 50703	N/A	Public	Building Renovation (Payments 3 of 3) Youth and Childcare Programs	40,334 00 25,000 00
<u>Gold Star Awards:</u>		outstanding teaching		
Corey Arensdorf Irving Elementary School 1115 W 5th St Waterloo, IA 50702				1,000 00
Debra Barschow Poyner Elementary School 1138 Central Ave Evansdale, IA 50707				1,000 00
A J Cassidy Waterloo West High School 425 E Ridgeway Ave Waterloo, IA 50702				1,000 00
Laura Gilbert Blessed Maria Assunta Pallotta Middle School 3225 W 9th St Waterloo, IA 50702				1,000 00
Tessi Glaser Lincoln Elementary School 321 W 8th St Cedar Falls, IA 50613				1,000 00

Schedule of Grants and Contributions Paid in 2017

<u>Name and Address</u>	<u>Relationship</u> <u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Tamm Mitchell Orange Elementary School 5805 Kimball Ave Waterloo, IA 50701			1,000 00
Justin Parson Union High School 200 Adams St La Porte City, IA 50651			1,000 00
Amy Tracy Blessed Sacrament Elementary School 650 Stephan Ave Waterloo, IA 50701			1,000 00
Nancy Uden Hudson High School 245 S Washington St Hudson, IA 50643			1,000 00
Sarah Carlson Peet Junior High School 525 E Seerley Blvd Cedar Falls, IA 50613			1,000 00
Aaron Hansen Cedar Heights Elementary School 2417 Rambow Dr Cedar Falls, IA 50613			50 00
Kendra Wohlett Cedar Falls High School 1015 S Division St Cedar Falls, IA 50613			300 00
Michelle Swanson University of Northern Iowa PAC 46 Cedar Falls, IA 50614-0802			150 00
Living Elementary School 1115 W 5th St Waterloo, IA 50702			500 00
Peet Junior High School 525 E Seerley Blvd Cedar Falls, IA 50613			500 00
Waterloo West High School 425 E Ridgeway Ave Waterloo, IA 50702			500 00
Blessed Sacrament 650 Stephan Ave Waterloo, IA 50701			500 00
Poyner Elementary School 1138 Central Ave Evansdale, IA 50707			500 00

Schedule of Grants and Contributions Paid in 2017

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Blessed Maria Assunta Pallotta Middle School 3225 W 9th St Waterloo, IA 50702				500 00
Lincoln Elementary School 321 W 8th St Cedar Falls, IA 50613				500 00
Orange Elementary 5805 Kimball Ave Waterloo, IA 50701				500 00
Union High School 200 Adams St La Porte City, IA 50651				500 00
Hudson High School 245 S Washington St Hudson, IA 50643				500 00
Fellowships:				
Sean Steinke University of Northern Iowa 1227 W 27th St Cedar Falls, IA 50614	None	N/A		1,000 00
Zoe Mann Cornell College 600 1st St Mt Vernon, IA 52314	None	N/A		1,000 00
Katrina L Okerstrom Luther College 700 College Dr Decorah, IA 52101	None	N/A		5,000 00
Courtney E Larson Wartburg College 100 Wartburg Blvd Waverly, IA 50677	None	N/A		5,000 00
Caith Anderson Wartburg College 100 Wartburg Blvd Waverly, IA 50677	None	N/A		10,000 00
Emily Roberts Coe College 1220 1st Avenue Cedar Rapids, IA 52402	None	N/A		10,000 00
Andrew Tubbs Wartburg College 100 Wartburg Blvd Waverly, IA 50677	None	N/A		10,000 00
Morgan Rea Loras College 1450 Alta Vista Street Dubuque, IA 52001	None	N/A		10,000 00

Schedule of Grants and Contributions Paid in 2017

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Erin Ellefsen Luther College 700 College Dr Decorah, IA 52101	None	N/A		5,000 00
Alexandria Muldrew Coe College 1220 1st Avenue Cedar Rapids, IA 52402	None	N/A		5,000 00
<u>Emergency & Opportunity Fund:</u>				
Big Brothers/Big Sisters of NE Iowa 2530 University Avenue Waterloo, IA 50701	N/A	Public		1,000 00
Cedar Valley Preschool & Child Care Center 724 Lantz Ave Cedar Falls, IA 50613	N/A	Public		400 00
Columbus High School 3231 W 9th St Waterloo, IA 50702	N/A	Public		1,000 00
Cedar Falls Community School District 1002 W 1st St Cedar Falls, IA 50613	N/A	Public		3,100 00
Hawkeye Community College Foundation Metro Center 844 West 4th Street Waterloo, IA 50702-2102	N/A	Public		500 00
University of Northern Iowa - Upward Bound 800 Sycamore Street Waterloo, IA 50703	N/A	Public		5,000 00
Waterloo Christian School 1307 W Ridgeway Avenue Waterloo, IA 50701	N/A	Public		500 00
Waterloo Community Schools 1516 Washington St Waterloo, IA 50702	N/A	Public		23,910 00
<u>Scholarships:</u>				
<u>Colleges:</u>				
Covenant-Sartori Auxiliaries 3421 W 9th St Waterloo, IA 50702	N/A	Public		7,000 00
Total Grants and Contributions				1,942,576 82
Grant Repayments				-
Total Grants and Contributions - To Part XV 3a				1,942,576 82