

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

**2017**

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation <b>THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION</b>		<b>A Employer identification number</b> 42-1537453
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	<b>B Telephone number (see instructions)</b> (330) 258-6483
C/O JAMES D. KRAUS, 3800 EMBASSY PKWY City or town, state or province, country, and ZIP or foreign postal code AKRON OH 44333-8398		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,753,082.	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	45,183.	45,183.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	261,109.			
	b Gross sales price for all assets on line 6a 637,538.		L-6a Stmt		
	7 Capital gain net income (from Part IV, line 2)		258,018.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) See Stmt	-3,675.	-4,497.			
12 <b>Total.</b> Add lines 1 through 11	302,617.	298,704.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	3,982.			1,346.
	b Accounting fees (attach schedule) L-16b Stmt	200.	200.		
	c Other professional fees (attach schedule) L-16c Stmt	12,395.	12,395.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) See Stmt	6,008.	292.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	256.			
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	22,841.	12,887.		1,346.
	25 Contributions, gifts, grants paid	75,500.			75,500.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	98,341.	12,887.		76,846.	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	204,276.				
b <b>Net investment income</b> (if negative, enter -0-)		285,817.			
c <b>Adjusted net income</b> (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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21 Received in JUN 05 2018  
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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .	2,761.	6,191.	6,191.
	2 Savings and temporary cash investments . . . . .	19,393.	27,128.	27,128.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	513,478.	687,345.	938,701.
	c Investments—corporate bonds (attach schedule) . . . . .	437,900.	307,534.	307,270.
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .	352,060.	503,055.	473,792.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ )			
	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	1,325,592.	1,531,253.	1,753,082.
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ Balance net investment income tax )	422.	1,806.	
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	422.	1,806.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26, and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .	1,325,170.	1,529,447.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	1,325,170.	1,529,447.	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,325,592.	1,531,253.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,325,170.
2 Enter amount from Part I, line 27a . . . . .	<b>2</b>	204,276.
3 Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	<b>3</b>	1.
4 Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,529,447.
5 Decreases not included in line 2 (itemize) ▶	<b>5</b>	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	1,529,447.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a SEE ATTACHED STATEMENT</b>			Various	Various
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b> 637,539.		379,521.	258,018.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>			258,018.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	258,018.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . . }		<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .			<b>4</b>
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b>
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		N/A	
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	5,716.	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	0.	
<b>3</b>	Add lines 1 and 2	<b>3</b>	5,716.	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	0.	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	5,716.	
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	3,910.	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	3,910.	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	1,806.	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0.	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> 0. <b>Refunded</b>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		x
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		x
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		x
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		x
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		x
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	x	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ► OH		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation		x
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		x
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		x

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		<b>x</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<b>x</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<b>x</b>	
<b>14</b> The books are in care of ► JAMES D. KRAUS, TRUSTEE Telephone no. ► (330) 258-6483 Located at ► 3800 EMBASSY PKWY, SUITE 300 AKRON OH ZIP+4 ► 44333-8398		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>		<input type="checkbox"/>
<b>16</b> At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		<b>x</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <b>1b</b>		<b>x</b>
Organizations relying on a current notice regarding disaster assistance, check here . . . . . ► <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . . <b>1c</b>		<b>x</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
<b>a</b> At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . . <b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) . . . . . <b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>x</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		<b>x</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<b>5b</b>	<b>x</b>
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>6b</b>	<b>x</b>
If "Yes" to 6b, file Form 8870.		
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES D. KRAUS 3800 EMBASSY PKWY, SUITE 300 AKRON OH 44333	TRUSTEE 1.00	0.	0.	0.
BRUCE H. MOORE 1915 HEMLOCK DR KENT OH 44240	TRUSTEE 0.50	0.	0.	0.
HOWARD T. BOYLE, II, C/O HOME SAVINGS BANK, 142 N. WATER ST. KENT OH 44240	TRUSTEE 0.50	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	0.
2	
All other program-related investments. See instructions	
3 NONE	0.
Total. Add lines 1 through 3	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	1,667,467.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	33,599.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	1,701,066.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	1,701,066.
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	25,516.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	1,675,550.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	83,778.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	83,778.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5 . . . . .	<b>2a</b>	5,716.
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	5,716.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	78,062.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	78,062.
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	78,062.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	76,846.
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	76,846.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	76,846.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7 . . . . .				78,062.
<b>2</b> Undistributed income, if any, as of the end of 2017:				
<b>a</b> Enter amount for 2016 only . . . . .			74,401.	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012 . . . . .	0.			
<b>b</b> From 2013 . . . . .	0.			
<b>c</b> From 2014 . . . . .	0.			
<b>d</b> From 2015 . . . . .	0.			
<b>e</b> From 2016 . . . . .	0.			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	0.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ► \$ 76,846.				
<b>a</b> Applied to 2016, but not more than line 2a . . . . .			74,401.	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2017 distributable amount . . . . .				2,445.
<b>e</b> Remaining amount distributed out of corpus . . . . .	0.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 . . . . .				75,617.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
<b>9</b> <b>Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013 . . . . .	0.			
<b>b</b> Excess from 2014 . . . . .	0.			
<b>c</b> Excess from 2015 . . . . .	0.			
<b>d</b> Excess from 2016 . . . . .	0.			
<b>e</b> Excess from 2017 . . . . .	0.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

James D. Kraus, Trustee, 3800 Embassy Parkway, Suite 300, Akron, OH 44333; jkraus@bdblaw.com

- b** The form in which applications should be submitted and information and materials they should include:

See attached grant application form

- c** Any submission deadlines: Trustees meet to determine grants in April and December. Apply by April 1 or December 1 to be considered at that month's meeting

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: Portage and Summit County, Ohio applicants favored, with consideration also given to applicants in surrounding counties

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SEE ATTACHED	N/A (to all)			75,500.
<b>Total</b>			<b>3a</b>	75,500.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . .			14	45,183.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	258,465.	
9	Net income or (loss) from special events . . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . .				303,648.	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13	303,648.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]


1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer or trustee	05/14/18 Date	TRUSTEE Title

May the IRS discuss this return with the preparer shown below?  
 See instructions    ☒ Yes    ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Cathy C. Godshall	<i>Cathy C. Godshall</i>	5/9/2018		P01392736
	Firm's name ▶ BUCKINGHAM DOOLITTLE and BURROUGHS	Firm's EIN ▶ 34-1832611			
	Firm's address ▶ 3800 EMBASSY PKWY STE 300	Phone no (330) 376-5300			

HENRY & FRANCES CHRISTENSON FOUNDATION  
EI # 42-1537453 - 2017 Form 990-PF

**PAGE 1, PART I, LINE 6a, COLUMN (a): NET GAIN OR (LOSS) FROM SALES--BOOK BASIS**

SECURITY	SHARES OR FACE	ACQ DATE	SALE DATE	PROCEEDS	BOOK BASIS	GAIN/ (LOSS)
Abbott Labs 2 55%	\$ 50,000	3/10/2017	1/26/2017	48,829 00	49,650 00	(821 00)
Enbridge Inc	0.160	11/15/1999	3/6/2017	6.57	3 12	3 45
John Deere Cap Corp 3 9%	\$ 25,000	11/24/2015	4/27/2017	26,565.00	26,172 28	392 72
Touchstone Ultra Sht Dur	18 672	Various	6/27/2017	177.95	173 95	4.00
Touchstone Ultra Sht Dur	2,150 468	Various	6/27/2017	19,994 80	21,238.28	(1,243 48)
Enbridge Inc.	236	11/15/1999	6/29/2017	9,307.63	4,608 61	4,699 02
Royal Dutch Shell PLC	300	8/26/2011	6/29/2017	15,797.68	19,236 00	(3,438 32)
TJX Cos Inc	517	5/17/2007	6/29/2017	36,153 02	7,123 48	29,029 54
Verizon Communications	350	7/17/2003	6/29/2017	16,001 65	11,169 34	4,832 31
DowDupont Inc Com	0.800	3/12/2008	9/22/2017	56.18	27 94	28 24
Oracle Corp	\$ 50,000	11/26/2012	10/16/2017	50,000 00	50,047 65	(47.65)
Medtronic Plc	474	1/27/2015	12/6/2017	38,268 13	36,474.30	1,793 83
Amerian Elec Power	602	5/24/2000	12/6/2017	46,744 27	17,292.45	29,451 82
Cigna Corp	206	10/15/2003	12/6/2017	43,009 69	3,228 74	39,780 95
CVS Health Corp	250	2/13/2009	12/6/2017	18,132 08	6,911 00	11,221 08
Caterpillar Inc	300	10/9/2002	12/6/2017	43,106 00	5,209 58	37,896.42
Colgate Palmolive	350	4/6/2009	12/6/2017	25,916.90	10,654 00	15,262 90
Duke Energy Corp	160	11/15/1999	12/6/2017	14,234.28	6,186 07	8,048 21
General Electric	1,000	10/15/2014	12/6/2017	17,979 68	24,139 00	(6,159 32)
JPMorgan Chase	296	10/9/2002	12/6/2017	31,764 04	4,759 68	27,004 36
Merck & Co	346	Various	12/6/2017	19,500 87	6,190 00	13,310 87
Microsoft Corp	312	8/26/2011	12/6/2017	25,823 87	7,902 96	17,920.91
Phillips 66 Com	100	5/17/2007	12/6/2017	9,876 77	3,502.00	6,374 77
Qualcom Inc	400	2/13/2009	12/6/2017	25,676 41	14,418 00	11,258 41
Technology Select	868	8/3/2016	12/6/2017	54,513 47	40,110 44	14,403 03
				637,435 94	376,428 87	261,007 07
Long-term capital gain distributions				102.10		102.10
				637,538.04	376,428 87	261,109 17

HENRY & FRANCES CHRISTENSON FOUNDATION  
EI # 42-1537453 - 2017 Form 990-PF

**PAGE 3, PART IV: NET GAIN OR (LOSS) FROM SALES--TAX BASIS**

SECURITY	SHARES OR FACE	P or D	ACQ DATE	SALE DATE	PROCEEDS	TAX BASIS	GAIN/ (LOSS)
Abbott Labs 2 55%	\$ 50,000	P	3/10/2017	1/26/2017	48,829.00	49,650 00	(821 00)
Enbridge Inc Sedol	0 160	D	Inherited	3/6/2017	6.57	3.61	2 96
John Deere Cap Corp 3 9%	\$ 25,000	P	11/24/2015	4/27/2017	26,565.00	26,198 38	366 62
Touchstone Ultra Sht Dur	8 927	P	Various	6/27/2017	83.02	83 24	(0.22)
Touchstone Ultra Sht Dur	5.962	P	Various	6/27/2017	55.45	55 66	(0 21)
Touchstone Ultra Sht Dur	3 783	P	Various	6/27/2017	35.18	35 21	(0 03)
Touchstone Ultra Sht Dur	210 598	P	Various	6/27/2017	1,958 56	1,957 72	0 84
Touchstone Ultra Sht Dur	551.352	P	Various	6/27/2017	5,127 57	5,113 40	14 17
Touchstone Ultra Sht Dur	53.242	P	Various	6/27/2017	495.15	493 23	1.92
Touchstone Ultra Sht Dur	56.534	P	Various	6/27/2017	525 77	523.71	2 06
Touchstone Ultra Sht Dur	1,278 742	P	Various	6/27/2017	11,892 30	11,672 05	220 25
Enbridge Inc	236	D	Inherited	6/29/2017	9,307 63	5,321 66	3,985 97
Royal Dutch Shell PLC	300	P	8/26/2011	6/29/2017	15,797 68	19,236.00	(3,438 32)
TJX Cos Inc	517	P	5/17/2007	6/29/2017	36,153 02	7,123 48	29,029 54
Verizon Communications	350	P	7/17/2003	6/29/2017	16,001 65	11,169 34	4,832 31
DowDupont Inc Com	0 800	P	3/12/2008	9/22/2017	56.18	27.94	28 24
Oracle Corp	\$ 50,000	P	11/26/2012	10/16/2017	50,000 00	50,047 65	(47 65)
Medtronic Plc	474		1/27/2015	12/6/2017	38,268.13	35,793 52	2,474 61
Amerian Elec Power	602	D	5/24/2000	12/6/2017	46,744.27	21,498 40	25,245 87
Cigna Corp	206	P	10/15/2003	12/6/2017	43,010 00	3,228.74	39,781 26
CVS Health Corp	250	P	2/13/2009	12/6/2017	18,132 08	6,911.00	11,221 08
Caterpillar Inc	300	P	10/9/2002	12/6/2017	43,106 00	5,209.58	37,896 42
Colgate Palmolive	350	P	4/6/2009	12/6/2017	25,916 90	10,654 00	15,262 90
Duke Energy Corp	160	D	11/15/1999	12/6/2017	14,234 28	7,387 23	6,847 05
General Electric	1,000	P	10/15/2014	12/6/2017	17,979.68	24,139 10	(6,159 42)
JPMorgan Chase	296	P	10/9/2002	12/6/2017	31,764 04	4,759 83	27,004 21
Merck & Co	346	P	Various	12/6/2017	19,500 87	6,189.87	13,311 00
Microsoft Corp	312		8/26/2011	12/6/2017	25,823 87	7,902 96	17,920 91
Phillips 66 Com	100	P	5/17/2007	12/6/2017	9,876.77	3,501.78	6,374.99
Qualcom Inc	400		2/13/2009	12/6/2017	25,676.41	13,522 00	12,154 41
Technology Select	868	P	8/3/2016	12/6/2017	54,513.47	40,110 28	14,403 19
					637,436.50	379,520 57	257,915 93
Long-term capital gain distributions					102.01		102 01
					637,538.51	379,520 57	258,017 94

Name THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION	Employer Identification No. 42-1537453
--	---

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Buckingham, Doolittle & Burroughs LLC	ATTORNEY FEES	3,982.			1,346.
Total to Form 990-PF, Part I, Line 16a		3,982.			1,346.

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Fifth Third Bank	Fee for income tax information prep	200.	200.		
Total to Form 990-PF, Part I, Line 16b		200.	200.		

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Fifth Third Bank	Investment advisory fees	12,395.	12,395.		
Total to Form 990-PF, Part I, Line 16c		12,395.	12,395.		



THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION  
EI# 42-1537453  
2017 FORM 990-PF

Page 1, Part I, Line 16(a): LEGAL FEES – Additional detail

Provide guidance to trustees as to their duties and the Foundation's distribution requirements; prepare and maintain the foundation's books and records; minute book maintenance; preparation of 2016 990-PF; oversee the foundation's Section 4940(a) tax estimate payments; review grant applications received and related correspondence; follow up matters re: grants made.

\$ 3,982

*NOTE: James D. Kraus is a member of the law firm of Buckingham, Doolittle & Burroughs, LLP, which provides legal, accounting and grant administration services to the The Henry V. and Frances W. Christenson Foundation. Although he receives compensation from the law firm, he receives no direct compensation from the Foundation.*

Page 4, Part VII-A, Question 8b Explanation:

The State of Ohio now requires foundations that must file with its Charitable Law Section to file with the Charitable Law Section annually on line on a form on its website rather than by filing the 990-PF with the state.

THE HENRY V AND FRANCES W CHRISTENSON FOUNDATION  
EI # 42-1537453  
2017 990-PF

PAGE 2, PART II, LINE 10(b), COLUMNS (b) AND (c). INVESTMENTS--CORPORATE STOCK

SECURITY	SHARES OWNED 12/31/2017	BOOK VALUE 12/31/2017	FAIR MARKET VALUE 12/31/2017
Abbvie Inc	277	26,348	26,789
Alphabet Inc Cl A	35	35,580	36,869
American Express Co	250	7,597	24,828
Apple Inc	208	35,582	35,200
Bank of America	633	19,608	18,686
Blackrock Inc	53	27,116	27,227
Cigna Corp	128	2,006	25,996
CME Group	177	26,863	25,851
Citigroup	350	18,284	26,044
Conoco Phillips	200	11,106	10,978
Danaher Corp	284	26,625	26,361
Deere & Company	200	4,604	31,302
DowDuPont	512	17,884	36,465
ExxonMobil	426	35,784	35,631
Intel Corp	500	7,963	23,080
J P Morgan Chase & Co	254	4,084	27,163
Johnson & Johnson	190	26,714	26,547
McDonalds Corp	154	26,400	26,506
Microsoft Corp	422	10,689	36,098
Micron Technology Inc	423	16,763	17,394
Mohawk Inds Inc	94	26,871	25,935
Schlumberger Ltd	500	8,835	33,695
Financial Select Sector SPDR	1,952	46,145	54,480
Technology Select Sector SPDR	840	38,817	53,718
Starbucks Corp	465	27,430	26,705
3M Company	200	15,642	47,074
US Bancorp Del	500	22,350	26,790
Ishares MSCI EAFE Index	1,782	113,656	125,292
		<u>687,345</u>	<u>938,701</u>

THE HENRY V AND FRANCES W. CHRISTENSON FOUNDATION

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PAGE 2, PART II, LINE 10(c), COLUMNS (b) AND (c) INVESTMENTS--CORPORATE BONDS

<u>SECURITY</u>	<u>AMOUNT OWNED 12/31/2017</u>	<u>BOOK VALUE 12/31/2017</u>	<u>FAIR MARKET VALUE 12/31/2017</u>
Bank of New York Mellon, 3 55%	\$ 50,000	51,932	51,878
Blackrock Inc, 5%, 12/10/19	\$ 50,000	52,864	52,580
Chevron Corp New 1 961, 3/3/20	\$ 50,000	49,822	49,824
Pepsico Inc Sr Note 4 5, 1/15/20	\$ 50,000	52,177	52,284
Philip Morris Intl Inc , 5 65%, 5/16/18	\$ 50,000	50,727	50,712
Wells Fargo & Co	\$ 50,000	50,011	49,992
		<u>307,534</u>	<u>307,270</u>

PAGE 2, PART II, LINE 13, COLUMNS (b) AND (c) INVESTMENTS--OTHER

<u>SECURITY</u>	<u>SHS/UNITS OWNED 12/31/2017</u>	<u>BOOK VALUE 12/31/2017</u>	<u>FAIR MARKET VALUE 12/31/2017</u>
Ishares Barclays Interm Gov/Credit	1,064	118,599	116,785
Touchstone Active Bond Fund	25,683 460	291,154	267,365
Vanguard REIT ETF	420	35,519	34,852
UBS E-Tracs Aleruab MLP Infrastr	2,265 000	57,783	54,790
		<u>503,055</u>	<u>473,792</u>

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PART XV, PAGE 11, NUMBER 3 SECTION a:  
**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

	RECEIPT'S NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT OF GRANT OR CONTRIBUTION
#1	Keep Akron Beautiful 850 East Market Street Akron, Ohio 44305	PC	General operating expenses	2,000
#2	Kent United Church of Christ 1400 East Main Street Kent, Ohio 44240	PC	General operating expenses	2,500
#3	Cuyahoga Valley Preservation and Scenic Railroad, P O. Box 158 Peninsula, Ohio 44264	PC	General support for scholarships and busing costs	2,500
#4	Kevin Coleman Foundation 5982 Rhodes Road Kent, Ohio 44240	PC	General operating expenses	5,000
#5	Invent Now 3701 Highland Park, NW North Canton, Ohio 44720	PC	Camp Invention program in Portage County, Ohio	5,000
#6	Revere Local School District 3496 Everett Road Richfield, Ohio 44286	PC	Scholarship fund	3,000
#7	Haven of Rest Ministries, Inc P O Box 547 Akron, Ohio 44309-0547	PC	Dorm costs/shelter expenses	1,000
#8	Conservancy for Cuyahoga Valley National Park, 1403 W Hines Hill Road Peninsula, Ohio 44264	PC	Support for All Rivers Run residential program for 4th through 8th graders	1,000
#9	Victory Gallop Inc 1745 N Hametown Road Akron, Ohio 44333	PC	Support of therapeutic horseback riding programs	2,000

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PART XV, PAGE 11, NUMBER 3 SECTION a  
**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

<u>RECEIPIENT'S NAME AND ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT OF GRANT OR CONTRIBUTION</u>
#10 Salvation Army of Portage County 268 West Main Street Ravenna, Ohio 44266	PC	General operating expenses	1,000
#11 Goodwill Industries of Akron, OH 570 East Waterloo Road Akron, Ohio 44319	PC	Elizabeth Clark Emergency Fund	1,000
#12 Hattie Larlham Foundation 9772 Diagonal Road Mantua, Ohio 44255	PC	Support for Creative Arts program	3,000
#13 Kent Parks & Recreation 930 Overholt Road, 2nd Floor Kent, Ohio 44240	PC	2018 Beautification Program	1,500
#14 Akron Art Museum 1 S High St Akron, OH 44308	PC	Thursday Evening programs support	2,500
#15 Junior Achievement of North Central Ohio P O Box 26006 Akron, Ohio 44319	PC	Support for Summit County programs	1,000
#16 The Burbick Foundation 138 E Main St #201 Kent, OH 44240	PC	Kent Heritage Festival	5,000
#17 Standing Rock Cultural Arts Center 300 N. Water St , Suite H Kent, OH 44240	PC	Cultural arts programming	3,000
#18 Salvation Army of Summit County 190 South Maple Street Akron, Ohio 44302-0549	PC	General operating expenses	1,000

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PART XV, PAGE 11, NUMBER 3 SECTION a.  
**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

RECEIPIENT'S NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT OF GRANT OR CONTRIBUTION
#19 United Way of Portage County 218 West Main Street Ravenna, Ohio 44266	PC	General operating expenses	1,000
#20 United Way of Summit County 90 North Prospect Street Akron, Ohio 44303	PC	Holiday Snack Pack Food Drive	1,000
#21 Akron Inner City Soccer Club 865 Roslyn Avenue Akron, Ohio 44320	PC	Year round soccer programs	1,000
#22 Interval Brotherhood Home 3445 South Main St. Akron, OH 44319	PC	General support	1,000
#23 Musical Arts Association 11001 Euclid Avenue Cleveland, OH 44106	PC	2017 Blossom Musical support	500
#24 Springfield City Schools 1880 Canton Rd, Akron, OH 44312	PC	Scholarship Fund	3,000
#25 Bluecoats Inc. PO Box 2733 Canton, OH 44720	PC	Youth programs in music and performance training	1,000
#26 Boy Scouts of America, Great Trail Council, 1601 S. Main St , P.O. Box 68, Akron, OH 44309-0068	PC	General support	750
#27 Girl Scouts of North East Ohio One Girl Scout Way Macedonia, OH 44056-2156	PC	General support	750

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PART XV, PAGE 11, NUMBER 3 SECTION a  
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<u>RECEIPT'S NAME AND ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT OF GRANT OR CONTRIBUTION</u>
#28 United Christian Ministries 1435 E Main St, Kent, OH 44240	PC	Programs for Kent State University Community	1,000
#29 Stan Hywet Hall & Gardens, Inc 714 North Portage Path Akron, OH 44303	PC	Annual fund	500
#30 Kent Historical Society 237 E Main Street, Kent, OH 44240	PC	Driveway repair assistance	6,000
#31 Kent Wells Sherman House, Inc 247 North Water Street, Kent, OH 44240	PC	Replacement windows	2,500
#32 Western Reserve Historical Society 10825 East Blvd Cleveland, OH 44106	PC	Hale Farm & Village educational programming	1,000
#33 Summit County Historical Society 550 Copley Road Akron, OH 44320	PC	General operating expenses	1,000
#34 Community Pregnancy Center 180 1st Street, NW Barberton, OH 44203	PC	Support for Strong Start Program	1,000
#35 Kent City Schools 1400 N Mantua Street, Kent, OH 44240	PC	Scholarship program	6,000
#36 Broken Chains Ministry P O. Box 502, Akron, OH 44308	PC	Support for Lydia's Home	1,000
#37 Greenleaf Family Center 580 Grant Street, Akron, OH 44311	PC	General operating expenses	500

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RECEIPIENT'S NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT OF GRANT OR CONTRIBUTION
#38 Habitat for Humanity Portage County P O Box 306, Ravenna, OH 44266	PC	Home renovation	1,000
#39 Partners in Theater 80 Devon Lane, Suite 103 Akron, OH 44313	PC	2018 Summit StageFest	1,000
Page 1, Part 1, Line 25(d) <b>TOTAL 2017 GRANTS AND CONTRIBUTIONS PAID</b>			<b>75,500</b>