

Form **990-PF**Department of the Treasury
Internal Revenue ServiceC&E
927**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

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OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation

EMC Insurance Foundation

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. Box 712

City or town, state or province, country, and ZIP or foreign postal code

Des Moines IA 50306-0712

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ▶ \$ 8,658,740J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

42-1343474

B Telephone number (see instructions)

515-345-2788

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

1,703,125

2 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

5,322

5,322

4 Dividends and interest from securities

147,242

147,242

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

0

b Gross sales price for all assets on line 6a 1,708,401

7 Capital gain net income (from Part IV, line 2)

1,149,449

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

0

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

1,855,689

1,302,013

0

13 Compensation of officers, directors, trustees, etc.

8,000

8,000

8,000

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

10,000

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

1,226

1,226

1,226

24 Total operating and administrative expenses.

Add lines 13 through 23

19,226

9,226

0

9,226

25 Contributions, gifts, grants paid

1,596,717

26 Total expenses and disbursements. Add lines 24 and 25

1,615,943

9,226

0

1,605,943

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

239,746

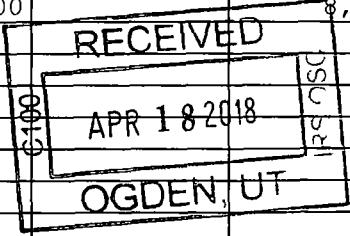
b Net investment income (if negative, enter -0-)

1,292,787

c Adjusted net income (if negative, enter -0-)

0

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)Received in
28 Batching Ogden
Operating and Administrative Expenses
APR 18 2018

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,030,461	550,484	550,484
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
Liabilities		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,609,622	6,334,622	8,108,256
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,640,083	6,885,106	8,658,740
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted	6,640,083	6,885,106	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	6,640,083	6,885,106	
	31	Total liabilities and net assets/fund balances (see instructions)	6,640,083	6,885,106	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,640,083
2	Enter amount from Part I, line 27a	2	239,746
3	Other increases not included in line 2 (itemize) ▶ <u>Excess of sales price over FMV of contribution</u>	3	5,277
4	Add lines 1, 2, and 3	4	6,885,106
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,885,106

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	10,900 shs of Apple Inc	D	10/23/17	10/25/17
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,708,401		558,952	1,149,449
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,149,449
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,514,215	6,457,812	0.2345
2015	1,331,116	7,399,240	0.1799
2014	1,291,340	7,040,219	0.1834
2013	1,180,607	7,632,726	0.1547
2012	1,058,780	5,865,124	0.1805

2 Total of line 1, column (d)	2	0.9330
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.1866
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	7,877,881
5 Multiply line 4 by line 3	5	1,470,013
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,928
7 Add lines 5 and 6	7	1,482,941
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,605,943

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	12,928	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2		
3	Add lines 1 and 2	3	12,928	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,928	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	31,191	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	31,191	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,263	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax 18,263 Refunded	11	0	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1b			X
c	Did the foundation file Form 1120-POL for this year?		X
1c			X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
2			X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
3			X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4a			X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
4b		N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
5			X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
6		X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
7		X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ►		
8a			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
8b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
9			X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	
10		X	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ Ron Herman Telephone no ▶ 515-345-2788 Located at ▶ 717 Mulberry Street, Des Moines, IA ZIP+4 ▶ 50309-3872		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ ☒ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 NONE		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Please see attached listing				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,270,509
b	Average of monthly cash balances	1b	727,340
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,997,849
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,997,849
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	119,968
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,877,881
6	Minimum investment return. Enter 5% of line 5	6	393,894

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	393,894
2a	Tax on investment income for 2017 from Part VI, line 5	2a	12,928
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,928
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	380,966
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	380,966
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	380,966

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,605,943
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,605,943
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	12,928
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,593,015

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				380,966
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012	782,497			
b From 2013	824,582			
c From 2014	947,449			
d From 2015	970,120			
e From 2016	1,228,856			
f Total of lines 3a through e	4,753,504			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 1,605,943				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				380,966
e Remaining amount distributed out of corpus	1,224,977			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,978,481			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	782,497			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	5,195,984			
10 Analysis of line 9:				
a Excess from 2013	824,582			
b Excess from 2014	947,449			
c Excess from 2015	970,120			
d Excess from 2016	1,228,856			
e Excess from 2017	1,224,977			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

Sean Pelletier, PO Box 712, Des Moines, IA 50306-0712 515-345-7390

- b** The form in which applications should be submitted and information and materials they should include:

The following information should be provided: 1. Intended use of funds

2. Verification of IRS 501(c)(3) status 3. List of major donors

- c** Any submission deadlines:

None

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Generally only Iowa-based charitable organizations are funded

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See attached schedule				1,596,717
Total			▶ 3a	1,596,717
b <i>Approved for future payment</i> None				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations)

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
		
1a(1)		X
1a(2)		X
		
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

(1) Cash

(2) Other assets

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☐ No

b If “Yes,” complete the following schedule.

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

04/10/18
Date

Treasurer
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN	
------	--

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017**Name of the organization**

EMC Insurance Foundation

Employer identification number

42-1343474

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization EMC Insurance Foundation	Employer identification number 42-1343474
---	---

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Employers Mutual Casualty Company 717 Mulberry Street Des Moines, IA 50309-3872	\$ 1,703,125	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

42-1343474

Part II

[illegible]

Name of organization EMC Insurance Foundation	Employer identification number 42-1343474
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

EMC Insurance Foundation
Form 990 PF, Part I
Year Ended December 31, 2017

FEIN - 42-1343474

Line 18 - Taxes

Federal Tax Payments

2016 990 PF	\$	-	\$ (21,191) Overpayment Credited to 2017
Tax Estimate	\$	10,000	
Tax Estimate	\$	-	
Tax Estimate	\$	-	
Tax Estimate	\$	-	
	\$	10,000	

EMC Insurance Foundation
Form 990 PF, Part I
Year Ended December 31, 2017

FEIN - 42-1343474

Line 23 - Other Expenses

<u>Description</u>	<u>Amount</u>
Bank Fees	\$ 1,226
Total other expenses	<u>\$ 1,226</u>

EMC Insurance Foundation
Form 990 PF, Part II
Year Ended December 31, 2017

FEIN - 42-1343474

<u>Line 13 Investments - other</u>	<u>Beg of Year Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year Fair Market Value</u>
Vanguard Total Stock Market Index Fund	2,140,545	2,140,545	3,962,775
Dodge & Cox Income Fund	788,774	908,774	938,778
Pimco Low Duration Fund	917,227	1,157,227	1,132,940
Pimco Total Return Fund	875,568	995,568	946,428
Vanguard Short-Term Bond Index	887,509	1,132,509	1,127,335
	<u>5,609,622</u>	<u>6,334,622</u>	<u>8,108,256</u>

EMC Insurance Foundation
Form 990 PF, Part VIII
List of Officers
Year Ended December 31, 2017
FEIN 42-1343474

<u>Name and Address</u>	<u>Title</u>	<u>Hours per Week</u>	<u>Compensation</u>	<u>Contributions to Employee Benefit Plans</u>	<u>Expense Account</u>
Bruce G. Kelley 717 Mulberry Street Des Moines, IA 50309	Chariman	0-5	-0-	-0-	-0-
Sean Pelletier 717 Mulberry Street Des Moines, IA 50309	Executive Director	Approx 20	-0-	-0-	-0-
Ronald D. Herman 717 Mulberry Street Des Moines, IA 50309	Treasurer	0-5	-0-	-0-	-0-
Barnes G. Kelley 717 Mulberry Street Des Moines, IA 50309	Secretary	0-5	-0-	-0-	-0-
John C. Burgeson 5505 Welker Ave Des Moines, IA 50312	Director	0-5	\$ 2,000	-0-	-0-
David J. Fisher 845 S. 60th St, Unit 407 West Des Moines, IA 50226	Director	0-5	\$ 2,000	-0-	-0-
David J.W. Proctor 801 Grand Ave Ste 3700 Des Moines, IA 50309	Director	0-5	\$ 2,000	-0-	-0-
Philip T. Van Ekeren PO Box 241 Monroe, IA 50170	Director	0-5	\$ 2,000	-0-	-0-
Total compensation			<u>\$ 8,000</u>		

EMC Insurance Foundation
Form 990-PF, Part XV
Contributions paid during the Year
Year ended December 31, 2017

FEIN: 42-1343474

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
American Institute for CPCU Malvern, PA	NO	PC	See Note A	500
American Cancer Society Inc Des Moines, IA	NO	PC	See Note A	5,000
American Heart Association West Des Moines, IA	NO	PC	See Note A	5,000
A Heinz57 Pet Rescue & Transport De Soto, IA	NO	PC	See Note A	500
American Lung Association of the Upper Midwest Des Moines, IA	NO	PC	See Note A	1,000
Ankeny Community Foundation Ankeny, IA	NO	PC	See Note A	22,500
Beth El Foundation of Minnesota Inc St. Louis Park, MN	NO	PC	See Note A	4,167
Blank Park Zoo Foundation Inc Des Moines, IA	NO	PC	See Note A	500
Caldwell Elementary School Caldwell, KS	NO	PC	See Note A	1,000
Children & Families of Iowa Des Moines, IA	NO	PC	See Note A	12,500
Child Serve Foundation Inc. Johnston, IA	NO	PC	See Note A	6,000
Courage League Sports Urbandale, IA	NO	PC	See Note A	40,000
Crossroads Rhode Island Wakefield, RI	NO	PC	See Note A	305
CultureAll Inc Urbandale, IA	NO	PC	See Note A	2,500
Cystic Fibrosis Foundation - Iowa Chapter West Des Moines, IA	NO	PC	See Note A	1,500
Dana Ramundt Insurance Ed. Foundation Des Moines, IA	NO	PC	See Note A	500

EMC Insurance Foundation

Form 990-PF, Part XV

FEIN: 42-1343474

Contributions paid during the Year

Year ended December 31, 2017

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
Des Moines Area Community College Foundation Ankeny, IA	NO	PC	See Note A	12,000
Des Moines Areas Religious Council (DMARC) Des Moines, IA	NO	PC	See Note A	5,560
Des Moines Community Playhouse Des Moines, IA	NO	PC	See Note A	17,500
Des Moines European Heritage Association Pleasant Hill, IA	NO	PC	See Note A	500
Des Moines Heritage Trust Des Moines, IA	NO	PC	See Note A	50,000
Des Moines Metro Opera Foundation Inc Indianola, IA	NO	PC	See Note A	2,500
Des Moines Park & Recreation Foundation Des Moines, IA	NO	PC	See Note A	251,000
Des Moines Performing Arts Des Moines, IA	NO	PC	See Note A	13,000
Des Moines Symphony Association Des Moines, IA	NO	PC	See Note A	55,000
Des Moines Water Works Park Foundation Des Moines, IA	NO	PC	See Note A	50,000
Downtown Events Group Inc Des Moines, IA	NO	PC	See Note A	5,000
Drake University Des Moines, IA	NO	PC	See Note A	250,000
Fellowship of Christian Athletes Kansas City, MO	NO	PC	See Note A	500
Frances Willard Elementary School Arkansas City, KS	NO	PC	See Note A	1,000
Friends of Assoc. of Young People Who Stutter Berthoud, CO	NO	PC	See Note A	300
Friends of Iowa CASA Des Moines, IA	NO	PC	See Note A	500

EMC Insurance Foundation
Form 990-PF, Part XV
Contributions paid during the Year
Year ended December 31, 2017

FEIN: 42-1343474

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
Friends of the Iowa Commission on the Status of Women Clive, IA	NO	PC	See Note A	250
Gilbert Intermediate School Gilbert, IA	NO	PC	See Note A	1,000
Girl Scouts of Greater Iowa Urbandale, IA	NO	PC	See Note A	2,500
Golf Foundation of Iowa Grimes, IA	NO	PC	See Note A	5,000
Greater Des Moines Music Coalition Inc Des Moines, IA	NO	PC	See Note A	5,000
Greater Des Moines Habitat for Humanity Des Moines, IA	NO	PC	See Note A	40,000
Homes of Oakridge Human Services Des Moines, IA	NO	PC	See Note A	25,000
Independent Insurance Agents of Nebraska Foundation Lincoln, NE	NO	PC	See Note A	1,000
Iowa College Foundation Des Moines, IA	NO	PC	See Note A	16,000
Iowa Health Foundation Des Moines, IA	NO	PC	See Note A	5,000
Iowa Insurance Education Scholarship Fund Des Moines, IA	NO	PC	See Note A	2,500
Iowa Insurance Hall of Fame West Des Moines, IA	NO	PC	See Note A	250
Iowa Natural Heritage Foundation Des Moines, IA	NO	PC	See Note A	250
James B Morris Scholarship Fund Des Moines, IA	NO	PC	See Note A	5,000
JDRF International West Des Moines, IA	NO	PC	See Note A	1,000
Junior Achievement of Central Iowa Inc Des Moines, IA	NO	PC	See Note A	5,000

EMC Insurance Foundation
Form 990-PF, Part XV
Contributions paid during the Year
Year ended December 31, 2017

FEIN: 42-1343474

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
Karen Acres Elementary Urbandale, IA	NO	PC	See Note A	1,000
Kids Chance of Wisconsin Inc Milwaukee, WI	NO	PC	See Note A	500
Kyle Trueblood Elementary School Conway Springs, KS	NO	PC	See Note A	1,000
Living History Farms Foundation Des Moines, IA	NO	PC	See Note A	75,000
Manhattan Institute for Policy Research New York, NY	NO	PC	See Note A	10,000
March of Dimes West Des Moines, IA	NO	PC	See Note A	3,000
Martensdale-St. Mary's Community School Martensdale, IA	NO	PC	See Note A	1,000
Merrymakers Association Omaha, NE	NO	PC	See Note A	1,000
Mid-Iowa Council Boy Scouts of America Des Moines, IA	NO	PC	See Note A	2,500
Midwest BBQ for the Brave Frankfort, IL	NO	PC	See Note A	1,000
Mount Hebron Missionary Baptist Church Des Moines, IA	NO	PC	See Note A	200
Neighborhood Investment Corporation Des Moines, IA	NO	PC	See Note A	12,900
North Dakota Safety Council Bismarck, ND	NO	PC	See Note A	5,000
Orchard Place Des Moines, IA	NO	PC	See Note A	22,500
Polk County Housing Trust Fund Des Moines, IA	NO	PC	See Note A	5,000
Prairie Trail Elementary School Ankeny, IA	NO	PC	See Note A	1,000

EMC Insurance Foundation
Form 990-PF, Part XV
Contributions paid during the Year
Year ended December 31, 2017

FEIN: 42-1343474

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
Pretty Prairie Elementary Pretty Prairie, KS	NO	PC	See Note A	1,000
Prevent Child Abuse Iowa Des Moines, IA	NO	PC	See Note A	3,000
Quakerdale New Providence, IA	NO	PC	See Note A	7,500
Rock In Prevention Des Moines, IA	NO	PC	See Note A	500
Rock Run Elementary School Iowa Falls, IA	NO	PC	See Note A	1,000
Safeguard Iowa Partnership Des Moines, IA	NO	PC	See Note A	500
Salisbury House Foundation Des Moines, IA	NO	PC	See Note A	50,000
Science Center of Iowa Des Moines, IA	NO	PC	See Note A	75,000
Service Above Self Foundation Urbandale, IA	NO	PC	See Note A	570
South Hamilton Elementary School Jewell, IA	NO	PC	See Note A	1,000
South Haven Schools South Haven, KS	NO	PC	See Note A	1,000
St. Baldrick's Foundation Des Moines, IA	NO	PC	See Note A	2,000
St. Jude Children's Research Hospital Memphis, TN	NO	PC	See Note A	750
St. Mary's Catholic School Newton, KS	NO	PC	See Note A	1,000
Summer Music Association Des Moines, IA	NO	PC	See Note A	300
Trinity Academy K-8 Wichita, KS	NO	PC	See Note A	1,000

EMC Insurance Foundation
Form 990-PF, Part XV
Contributions paid during the Year
Year ended December 31, 2017

FEIN: 42-1343474

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
Udall Elementary School Udall, KS	NO	PC	See Note A	1,000
United Way Various	NO	PC	See Note A	300,600
Variety The Children's Charity Des Moines, IA	NO	PC	See Note A	15,000
Vermillion School Maize, KS	NO	PC	See Note A	1,000
Waukee Leadership Institute Waukee, IA	NO	PC	See Note A	1,000
Webster Elementary Urbandale, IA	NO	PC	See Note A	1,000
Willa Cather Foundation Red Cloud, NE	NO	PC	See Note A	250
Willard Elementary School Des Moines, IA	NO	PC	See Note A	1,000
Young Women's Resource Center Des Moines, IA	NO	PC	See Note A	5,000
Youth and Shelter Services Foundation Inc Ames, IA	NO	PC	See Note A	25,000
Youth Emergency Services & Shelter of Iowa Des Moines, IA	NO	PC	See Note A	24,566
				<u>1,596,717</u>

Note A - All contributions are made either for the general support or for a capital fund drive of the respective organization.