

Form **990-EZ**
 Department of the Treasury
 Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990ez.

OMB No 1545-1150
2017
Open to Public Inspection

A For the 2017 calendar year, or tax year beginning 01-01-2017, and ending 12-31-2017

- B** Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization
 JOHNSTON ECONOMIC DEVELOPMENT CORP

Number and street (or P O box, if mail is not delivered to street address) Room/suite
 8711 WINDSOR PARKWAY SUITE 2

City or town, state or province, country, and ZIP or foreign postal code
 JOHNSTON, IA 50131

D Employer identification number
 42-1334645

E Telephone number
 (515) 564-6547

F Group Exemption Number ▶

G Accounting Method Cash Accrual Other (specify) ▶

I Website: ▶ WWW.GROWJOHNSTON.COM

J Tax-exempt status (check only one) - 501(c)(3) 501(c)(4) ◀ (insert no) 4947(a)(1) or 527

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Form of organization Corporation Trust Association Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ 67,096

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
 Check if the organization used Schedule O to respond to any question in this Part I.

Revenue	1 Contributions, gifts, grants, and similar amounts received	1	66,963
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	
	4 Investment income	4	133
	5a Gross amount from sale of assets other than inventory	5a	
	b Less cost or other basis and sales expenses	5b	
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6 Gaming and fundraising events		
	a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
b Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b		
c Less direct expenses from gaming and fundraising events	6c		
d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d		
7a Gross sales of inventory, less returns and allowances	7a		
b Less cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8 Other revenue (describe in Schedule O)	8		
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶	9	67,096	
Expenses	10 Grants and similar amounts paid (list in Schedule O)	10	
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	15,100
	14 Occupancy, rent, utilities, and maintenance	14	7,080
	15 Printing, publications, postage, and shipping	15	2,269
	16 Other expenses (describe in Schedule O)	16	37,597
17 Total expenses. Add lines 10 through 16 ▶	17	62,046	
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	5,050
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	74,395
	20 Other changes in net assets or fund balances (explain in Schedule O)	20	
	21 Net assets or fund balances at end of year Combine lines 18 through 20	21	79,445

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

Table with columns for question number, question text, and Yes/No response columns. Rows include questions 33 through 45b regarding organizational activities, financials, and compliance.

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I 46 No

Part VI Section 501(c)(3) organizations only
All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51. Check if the organization used Schedule O to respond to any question in this Part VI

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II 47
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 48
49a Did the organization make any transfers to an exempt non-charitable related organization? 49a
b If "Yes," was the related organization a section 527 organization? 49b

Table with 5 columns: (a) Name and title of each employee, (b) Average hours per week devoted to position, (c) Reportable compensation (Forms W-2/1099-MISC), (d) Health benefits, contributions to employee benefit plans, and deferred compensation, (e) Estimated amount of other compensation.

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

Table with 3 columns: (a) Name and business address of each independent contractor, (b) Type of service, (c) Compensation.

d Total number of other independent contractors each receiving over \$100,000.

52 Did the organization complete Schedule A? NOTE. All Section 501(c)(3) organizations must attach a completed Schedule A Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here Signature of officer PHIL DUNSHEE EXECUTIVE DIRECTOR Date 2018-01-30

Paid Preparer Use Only Print/Type preparer's name ROBERT W WOOLLUMS CPA Preparer's signature Date 2018-01-29 Check if self-employed PTIN P01027999 Firm's name WOOLLUMS CPA PC Firm's EIN 27-1539018 Firm's address 5623 NW 86TH ST STE 400 JOHNSTON, IA 501312956 Phone no (515) 727-6218

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Additional Data

Software ID:

Software Version:

EIN: 42-1334645

Name: JOHNSTON ECONOMIC DEVELOPMENT CORP

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
<p>28 DEVELOP AND MAINTAIN WEBSITE TO ASSIST IN INFORMING THE PUBLIC, DEVELOPERS AND BUSINESSES OF CURRENT ACTIVITIES WORK WITH DEVELOPERS AND BUSINESSES TO ATTRACT NEW COMMERCIAL DEVELOPMENT, ASSIST WITH ZONING AND EDUCATE BUSINESSES REGARDING TIF SPONSOR THREE PRIMARY ECONOMIC DEVELOPMENT EVENTS EACH YEAR 1) JOHNSTON DEVELOPMENT FORUM - ANNUAL INFORMATIONAL MEETING FEATURING UPDATES FROM THE CITY OF JOHNSTON, KEYNOTE SPEAKERS AND A NETWORKING RECEPTION 2) DEVELOPMENT TOUR - ANNUAL BUS TOUR OF THE CITY AND RECEPTION 3) ANNUAL MEETING - MEETING OF THE JOHNSTON ECONOMIC DEVELOPMENT CORPORATION COUPLED WITH A NETWORKING RECEPTION</p> <p>(Grants \$)</p> <p>If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	28a	31,287

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
TIM HELDT PRESIDENT	0 50	0		
JOE PIETRUSZYNSKI VICE PRESIDE	0 50	0		
BRIAN VAHLE SECRETARY/TR	0 50	0		
MIKE BONNETT DIRECTOR	0 25	0		
DEB CALVERT DIRECTOR	0 25	0		
BRIAN ERICKSON DIRECTOR	0 25	0		
JASON KERNDT DIRECTOR	0 25	0		
PATRICK KUETER DIRECTOR	0 25	0		
GINGER MILLER DIRECTOR	0 25	0		
PAUL NAGEL DIRECTOR	0 25	0		
JEFF SCHUG DIRECTOR	0 25	0		
STEVE SCOTT DIRECTOR	0 25	0		
GRANT TAYLOR DIRECTOR	0 25	0		
MATT VAN LOON DIRECTOR	0 25	0		
BRUCE WHITED DIRECTOR	0 25	0		

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

JOHNSTON ECONOMIC DEVELOPMENT CORP

Employer identification number

42-1334645

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 16	EXPENSES ADVERTISING AND PROMOTION 2,274 CONFERENCES/MEETINGS 923 INSURANCE 1,406 MARKETING & COMMUNICATION 24,326 TELEPHONE & INTERNET 1,200 TRAVEL & MEALS 402 BANK CHARGES 105 ANNUAL DEVELOPMENT TOUR 5,744 ANNUAL RECEPTION 698 DEVELOPMENT FORUM 519 TOTAL 37,597

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART III	FOSTER ECONOMIC GROWTH AND OPPORTUNITY IN THE JOHNSTON COMMUNITY AND IN THE GREATER DES MOINES REGION

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART III, LINE 28	DEVELOP AND MAINTAIN WEBSITE TO ASSIST IN INFORMING THE PUBLIC, DEVELOPERS AND BUSINESSES OF CURRENT ACTIVITIES WORK WITH DEVELOPERS AND BUSINESSES TO ATTRACT NEW COMMERCIAL DEVELOPMENT, ASSIST WITH ZONING AND EDUCATE BUSINESSES REGARDING TIF SPONSOR THREE PRIMARY ECONOMIC DEVELOPMENT EVENTS EACH YEAR 1) JOHNSTON DEVELOPMENT FORUM - ANNUAL INFORMATIONAL MEETING FEATURING UPDATES FROM THE CITY OF JOHNSTON, KEYNOTE SPEAKERS AND A NETWORKING RECEPTION 2) DEVELOPMENT TOUR - ANNUAL BUS TOUR OF THE CITY AND RECEPTION 3) ANNUAL MEETING - MEETING OF THE JOHNSTON ECONOMIC DEVELOPMENT CORPORATION COUPLED WITH A NETWORKING RECEPTION