

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491116005018		
Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.			OMB No 1545-0052  2017  Open to Public Inspection	
For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017						
Name of foundation FARRER ENDOWMENT FOUNDATION			A Employer identification number 42-1214699			
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1567		Room/suite	B Telephone number (see instructions) (641) 423-5154			
City or town, state or province, country, and ZIP or foreign postal code MASON CITY, IA 504021567			C If exemption application is pending, check here			
G Check all that apply Initial return Final return Address change Initial return of a former public charity Amended return Name change			D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation			
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,172,099		J Accounting method Cash Accrual Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check If the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	183,970	183,970		
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		240,140		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	183,970	424,110			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	16,492	16,492		16,492
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,474			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	19,966	16,492		16,492
	25	Contributions, gifts, grants paid	274,900			274,900
	26	Total expenses and disbursements. Add lines 24 and 25	294,866	16,492		291,392
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-110,896			
	b	Net investment income (if negative, enter -0-)		407,618		
	c	Adjusted net income(if negative, enter -0-)				
For Paperwork Reduction Act Notice, see instructions.			Cat No 11289X		Form 990-PF (2017)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .	5,172	4,741	4,741
	2	Savings and temporary cash investments . . . . .	169,883	301,449	301,449
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	94,190	79,575	56,000
	b	Investments—corporate stock (attach schedule) . . . . .	3,561,589	3,572,280	4,303,376
	c	Investments—corporate bonds (attach schedule) . . . . .	1,597,324	1,598,557	1,506,533
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	5,428,158	5,556,602	6,172,099	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	-2,800	-3,600	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	-2,800	-3,600	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,430,958	5,560,202	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	5,430,958	5,560,202		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	5,428,158	5,556,602		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,430,958
2	Enter amount from Part I, line 27a . . . . .	2	-110,896
3	Other increases not included in line 2 (itemize) ▶ _____	3	240,140
4	Add lines 1, 2, and 3 . . . . .	4	5,560,202
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,560,202

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	240,140
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	302,051	5,562,263	0 054304
2015	302,767	5,694,577	0 053168
2014	285,998	5,846,613	0 048917
2013	251,326	5,524,231	0 045495
2012	227,748	5,176,887	0 043993
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 245877
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 049175
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 5,901,606
<b>5</b> Multiply line 4 by line 3			<b>5</b> 290,211
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 4,076
<b>7</b> Add lines 5 and 6			<b>7</b> 294,287
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 291,392

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	8,152
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	8,152
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	8,152
<b>6</b>	Credits/Payments		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	3,600
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	3,600
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	4,552
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> 1A _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>HEINY LAW FIRM PLC</b> Telephone no <b>(641) 423-5154</b>			

Located at **11 FOURTH ST NE MASON CITY IA** ZIP+4 **50401**

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			
<b>16</b>	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>▶</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	<b>4b</b>		<b>No</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>5b</b>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	<b>6b</b>		<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
COLLIN DAVISON MASON CITY, IA 50401	PRESIDENT 7 00	0	0	0
FRANK B INGRAM MASON CITY, IA 50401	V-P, TREASURER 12 00	0	0	0
GERALD M STAMBAUGH MASON CITY, IA 50401	SEC'Y 7 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. . . . . ▶

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . . ▶

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	5,982,550
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	8,928
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	5,991,478
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	5,991,478
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	89,872
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	5,901,606
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	295,080

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	295,080
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	8,152
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	8,152
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	286,928
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	286,928
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	286,928

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	291,392
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	291,392
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	291,392

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				286,928
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			194,038	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .				
<b>b</b> From 2013. . . . .				
<b>c</b> From 2014. . . . .				
<b>d</b> From 2015. . . . .				
<b>e</b> From 2016. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 291,392				
<b>a</b> Applied to 2016, but not more than line 2a			194,038	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2017 distributable amount. . . . .				97,354
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				189,574
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .				
<b>b</b> Excess from 2014. . . . .				
<b>c</b> Excess from 2015. . . . .				
<b>d</b> Excess from 2016. . . . .				
<b>e</b> Excess from 2017. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) ) NONE	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE	
<div style="text-align: right;">▶</div>	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed GERALD M STAMBAUGH SECRETARY P O BOX 1567 MASON CITY, IA 504021567 (641) 423-5154	
<b>b</b> The form in which applications should be submitted and information and materials they should include WRITTEN REQUEST IN SPECIFIC FORM	
<b>c</b> Any submission deadlines JANUARY THRU APRIL 30 EACH YEAR	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	274,900
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-04-06 *****	May the IRS discuss this return with the preparer shown below (see instr.)? <input type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	F B INGRAM		2018-04-26		P01220068
	Firm's name ► HEINY MCMANIGAL LAW FIRM PLC				Firm's EIN ►
	Firm's address ► PO BOX 1567 MASON CITY, IA 504021567				Phone no (641) 423-5154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CAPITAL GAIN DIVIDENDS	P	2016-06-30	2017-06-30
CAPITAL GAIN DIVIDENDS	P	2016-12-31	2017-12-31
CAPITAL GAIN DIVIDENDS	P	2016-09-30	2017-09-30
1000SH HOSPITALITY PFD REDEEMED	P	2012-04-27	2017-02-10
435 SH CHEVRON	P	2006-02-28	2017-02-28
400 SH ING GRP	P	2006-02-28	2017-03-15
4400SH FIRST TR EQUITY #34	P	2012-06-28	2017-05-12
15598 3 SH TEMPLETON GLOBAL BD FD	P	2001-06-30	2017-07-12
5313 216 SH FRANKLIN UTILITIES	P	2001-06-30	2017-07-14
49M GNMA 6% 3/15/29	P	2003-06-30	2017-11-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,794	0	0	22,794
115,826	0	0	115,826
1,625	0	0	1,625
25,000	0	26,460	-1,460
47,668	0	24,143	23,525
10,000	0	10,472	-472
49,890	0	37,251	12,639
100,000	0	97,888	2,112
49,993	0	28,871	21,122
582	0	2,352	-1,770

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	22,794
0	0	0	115,826
0	0	0	1,625
0	0	0	-1,460
0	0	0	23,525
0	0	0	-472
0	0	0	12,639
0	0	0	2,112
0	0	0	21,122
0	0	0	-1,770

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
1000 SH DISCOVER FINL	P	2015-07-22	2017-12-01
300 SH CHEVRON	P	2006-02-28	2017-12-05
300 SH CHEVRON	P	2006-02-28	2017-12-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
25,000	0	26,612	-1,612
47,611	0	22,204	25,407
37,057	0	16,653	20,404

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
0	0	0	-1,612
0	0	0	25,407
0	0	0	20,404

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TLC BROADCASTING CORPORATION 600 FIRST STREET N W MASON CITY, IA 50401		501C3	EQUIPMENTUPGRADE	15,000
CHARLIE BROWN PRESCHOOL 600 FIRST STREET N W MASON CITY, IA 50401		501C3	EQUIPMENTPLAYGROUND	10,000
COMMUNITY KITCHEN N IP O BOX 58 MASON CITY, IA 50402		501C3	FOOD & SUPPLIES	4,500
MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402		501C3	EXPENSESOPERATIONAL	3,500
OPPORTUNITY VILLAGE 1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428		501C3	EQIPMENTGREEN PRODUCTION	6,000
<b>Total . . . . .</b> <b>3a</b>				274,900



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FRANCIS LAUER YOUTH SERVICES 50 NORTH EISENHOWER AVE MASON CITY, IA 50401		501C3	SUPPORTON-GOING	35,000
NIACC FOUNDATION 500 COLLEGE DRIVE MASON CITY, IA 50401		501C3	FIRST CAMPAIGNKEEPING NIACCFARRER SCHOLARSHIP	30,000
NORTH IOWA VOCATIONAL CENTER INC 1225 SOUTH HARRISON AVE MASON CITY, IA 50401		501C3	SERVERCOMPUTERUPGRADE	3,000
NORTH CENTRAL IA AG IN THE CLASS PROGRAM 65 STATE STREET PO BOX 68 GARNER, IA 504380068		501C3	EXPENSESOPERATION	2,000
NORTH IOWA BAND FESTIVAL FD 25 WEST STATE STREET MASON CITY, IA 50401		501C3	FOR HIGH SCHOOLTRAVEL STIPENDSMARCHING BANDS	7,500
<b>Total . . . . .</b> ► <b>3a</b>				274,900

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HANCOCK CO AGRICULTURAL MUSEUM 2090 JAMES AVENUE BRITT, IA 50423		501C3	CHAIR-STAIR LIFTINSTALLTO BALCONY	2,000
CITY OF MASON CITY PD303 2ND ST SE MASON CITY, IA 50401		501C3	COLLISION AVOIDANCEPURCHASE OFSYSTEM	2,000
ROCKWELL SWALEDALE EMT 3 WALNUT COURT ROCKWELL, IA 50469		501C3	SECURITYCAMERA ANDSYSTEM	4,000
CITY OF SWALEDALE FD 3 WALNUT COURT ROCKWELL, IA 50469		501C3	EXTRICATIONPURCHASETOOLS	3,500
NIAD CENTER FOR HUMAN DEV P O BOX 656 MASON CITY, IA 50402		501C3	OPERATIONS	7,500
<b>Total . . . . . ▶</b> <b>3a</b>				274,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NORTH IOWA COMMUNITY ACTION P O BOX 1627 MASON CITY, IA 50401		501C3	SUFFICIENCY PROGRAMSUPPORT SELF	30,000
WINNEBAGO HISTORIAL SOCIETY P O BOX 27 FOREST CITY, IA 504360027		501C3	AND LIGHTINGDISPLAY CASESIMPROVEMENTS	2,500
CITY OF MASON CITY NORTH IOWA DIVERSITY TEAM MASON CITY, IA 50401		501C3	CONTESTART/WRITING	500
IOWA LEGAL AID 600 1ST STREET NW SUITE 103 MASON CITY, IA 50401		501C3	UPGRADESTECHNOLOGY	3,000
RIVER CITY SOCIETY FOR HISTORIC PRESERVATION 431 1ST STREET SE MASON CITY, IA 50401		501C3	FENCE	2,000
<b>Total . . . . .</b> ► <b>3a</b>				274,900

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CITY OF MASON CITY PD 225 2ND STREET SE MASON CITY, IA 50401		501C3	SYSTEM FOR EVIDENCEPURCHASE COMPUTEREXAMINATION	2,500
LUTHERAN SERVICES IN IOWA INC 3116 UNIVERSITY AVE DES MOINES, IA 50311		501C3	CHILDHOODSUPPORT EARLYPROGRAM	5,000
MASON CITY PUBLIC LIBRARY FDN 225 2ND ST SE MASON CITY, IA 50401		501C3	PROGRAMMINGYOUTH SERVICES	1,500
NEWMAN CATHOLIC SCHOOLS 2445 19TH ST SW MASON CITY, IA 50401		501C3	NEXT GENERATIONPURCHASESCIENCE MODULE	4,800
CITY OF ROCKWELL FIRE DEPT 213 JEFFERSON STREET ROCKWELL, IA 50469		501C3	THERMALPURCHASE OFIMAGER	2,500
<b>Total . . . . . ▶</b> <b>3a</b>				274,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CITY OF MASON CITY PARKS RECREATION DEPT MASON CITY, IA 50401		501C3	IMPROVEMENTSASSIST WITHTO RAY RORICK PARK	2,500
CITY OF MASON CITYKIWANIS PARK MASON CITY, IA 50401		501C3	PLAYGROUNDPURCHASEEQUIPMENT	5,000
NORTHERN LIGHTS ALLIANCE FOR THE HOMELESS INC 202 1ST STREET N W MASON CITY, IA 50401		501C3	OPERATIONS	5,000
MOHAWK ARCHERY 1603 PLYMOUTH RD MASON CITY, IA 50401		501C3	REPLACEMENTPURCHASEFLOOR COVERING	2,500
MASON CITY SCHOOLS INSTRUMENTAL MUSIC P O BOX 111 MASON CITY, IA 504020111		501C3	OBOE WITH CASEPURCHASE	3,800
<b>Total . . . . . ► 3a</b>				274,900

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ELDERBRIDGE AGENCY ON AGING 22 NORTH GEORGIA AVE SUITE 216 MASON CITY, IA 50401		501C3	PROGRAMMATERIAL AID	5,000
GIRL SCOUTS OF GREATER IOWA INC 601 SOUTH ILLINOIS AVE MASON CITY, IA 50401		501C3	PURCHASESAILBOAT	2,500
MERCY MEDICAL CENTER FOUNDATION 1000 4TH STREET S W MASON CITY, IA 50401		501C3	STUDENT LOANSSCHOLARSHIPS ANDFOR MERCY NURSES	10,000
CITY OF KLEMME 204 EAST MAIN STREET KLEMME, IA 50449		501C3	LED LIGHTS	2,300
OUR LOVING CHILDREN INC P O BOX 1703 MASON CITY, IA 50402		501C3	AT MALLUPGRADE EQUIPMENT	1,500
<b>Total . . . . .</b> ► <b>3a</b>				274,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MASON CITY CHAMBER OF COMMERCE FDN 9 NORTH FEDERAL AVENUE MASON CITY, IA 50401		501C3	COMMUNITY CONCIERGEDEVELOP & LAUNCHPROGRAM	5,000
RIVER CITY SCULPTURES ON PARADE INC 9 NORTH FEDERAL AVENUE MASON CITY, IA 50401		501C3	AND EQUIPMENTPURCHASE MATERIALS	5,000
CENTRAL GARDENS OF NORTH IOWA INC P O BOX 735 CLEAR LAKE, IA 50428		501C3	TO SUPPORT FULLOPERATIONAL FUNDSTIME EXECUTIVE DIRECTOR	2,000
CITY OF VENTURA 101 SENA STREET P O BOX 230 VENTURA, IA 504820230		501C3	LIGHTS INUPGRADE CEILINGCOMMUNITY CTR	500
CITY OF CLARKSVILLEBOX 487 CLARKSVILLE, IA 506190487		501C3	PROJECTSPLASHPAD	1,000
<b>Total . . . . .</b> ► <b>3a</b>				274,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CERRO GORDO COUNTY IOWA 22 NORTH GEORGIA AVE MASON CITY, IA 50401		501C3	HEALTHSENIORCLINICS	2,500
CARING PREGNANCY CENTER INC 830 15TH STREET SW MASON CITY, IA 50401		501C3	FOR BABY BUCKSPURCHASE ITEMSPROGRAM	3,000
KINNEY PIONEER MUSEUMP O BOX 421 MASON CITY, IA 504020421		501C3	FURNACE AND GASINSTALL GASLINE	2,500
WRIGHT ON THE PARK INCP O BOX 792 MASON CITY, IA 504020792		501C3	MAHONEYFUNDING FORPROGRAM	3,500
NORTH IOWA TRANSITION CENTER INC P O BOX 1503 MASON CITY, IA 504021503		501C3	REFURBISHINGACQUISITION &FACILITY	5,000
<b>Total . . . . .</b> ► <b>3a</b>				274,900



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE SALVATION ARMY 10755 BURR STREET OMAHA, NE 68114		501C3	BOOTS PROGRAMSTEPPING UP	1,500
CITY OF SHEFFIELD PUBLIC LIBRARY P O BOX 616 SHEFFIELD, IA 504750616		501C3	FOR SMALLHARDCOVER BOOKSCHILDREN	1,000
APPLE DAYCARE INCP O BOX 693 SHEFFIELD, IA 504750693		501C3	SETTING UPSUPPLIE FORMUSIC ENRICHMENT PROGRAM	4,000
LINN GROVE RECREATION CENTER INC 2 WALNUT COURT ROCKWELL, IA 50469		501C3	FOR PUMPSSHELTER	4,000
HABITAT FOR HUMANITY OF NORTH CENTRAL IOWA INC 517 1ST STREET NW MASON CITY, IA 50401		501C3	TOOLS FORPURCHASE OFTRAILER	3,000
<b>Total . . . . . ▶</b> <b>3a</b>				274,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST FORK COMMUNITY SCHOOL DISTRICT 404 BRICKYARD ROAD SHEFFIELD, IA 50475		501C3	ACCESSORIES FORCOSTUMES &DANCE TEAM	1,500
<b>Total . . . . .</b>  <b>3a</b>				274,900

## TY 2017 Investments Corporate Bonds Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VAN KAMPEN INCOME TRUSTS 43,47,49,74,75	161,229	188,385
50 CLAYMORE SER GUG CORP SER 15	36,364	31,908
50 CLAYMORE SER GUG CORP SER 17	40,536	35,111
45 CLAYNORE SER GUG CORP SER 21	37,819	32,122
62 CLAYMORE SER GUG CORP SER 24	57,852	50,962
50 ADVISORS ASSET MGMT 42	14,995	11,537
201 ADVISORS ASSET MGMT 46	77,396	50,206
60 ADVISORS ASSET MGMT 59	36,277	30,840
40 ADVISORS ASSET MGMT 62	27,803	23,772
200 1ST TR PORT SER 3	106,729	89,578
100 FIRST TRUST HI YIELD SHT #2	9,409	3,958
100 INVESCO INV GRD TR SER 16	99,750	94,515
56 1ST TR PORT SER 7	51,213	43,197
20 GUGG SHRT DUR HI YLD SER 29	9,136	6,833
50 ADVISORS ASSET MGMT 73	46,718	40,989
25 ADVISORS ASSET MGMT 77	24,047	20,868
25 ADVISORS ASSET MGMT 88	28,152	24,309
15 ADVISORS ASSET MGMT 89	16,979	15,903
50 ADVISORS ASSET MGMT 91	53,978	52,468
25 INVESCO INV GRADE SER 38	27,237	26,643

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
25 ADVISORS ASSET MGMT 82	27,792	24,953
5000 FIRST TRUST EQUITY INC 49	48,101	57,800
39 INVESCO INV GRD TR SER 10	39,635	40,799
20 INVESCO INV GRF TR SER 44	22,344	20,947
20 ADVISORS ASSET MGMT 93	21,763	20,905
50 ADVISORS ASSET MGMT 100	50,686	52,089
40 ADVISORS ASSET MGMT SER 111C	40,966	39,941
35 INVESCO INV GRD TR SER 55	36,826	36,203
25 INVESCO INV GRF TR SER 14	25,532	25,850
25 INVESCO INV GRD TR SER 57	27,124	26,025
10 INVESCO AMER BDS SER 67	10,637	9,973
20 ACT NAV HIGH INCOME 112	20,992	20,505
25 ACT NAV HIGH INCOME 113	26,012	25,571
25 FIRST TRUST HIGH INC SER 23	26,763	25,951
35 FIRST TRUST PORT SER 25	36,916	35,988
25 FIRST TRUST BOND SER 12	23,458	22,769
25 INVESCO INV GRD TR SER 26	26,992	26,072
30 INVESCO INV GRD TR SER 27	32,773	31,391
25 INVESCO INV GRD TR SER 61	27,711	26,849
3000 INVESCO EURO DIV 2017-2	30,098	30,810

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
30 ADVISORS ASSET MGMT SER 104	31,817	31,038

**TY 2017 Investments Corporate Stock Schedule**

**Name:** FARRER ENDOWMENT FOUNDATION  
**EIN:** 42-1214699

Name of Stock	End of Year Book Value	End of Year Fair Market Value
300 SH CHEVRON CORPORATION	16,649	37,557
865 SH EXXON MOBIL CORPORATION	53,896	72,349
DAVIS NY VENTURE FUND	289,038	280,097
DEUTSCHE INCOME TR	155,347	121,952
EURO PACIFIC GROWTH FD	75,715	77,714
FRANKLIN UTILITY FUND	57,088	99,357
GROWTH FUND OF AMERICA	248,042	344,706
INCOME FUND OF AMERICA	372,235	494,878
INVESTMENT CO OF AMERICA	434,191	574,858
TEMPLETON GLOBAL GOVT FD	187,856	167,488
TEMPLETON GLOB TOTAL FD A	175,000	185,464
WASHINGTON MUTUAL FD	438,053	562,283
FRANKLIN GROWTH FUND	112,047	236,638
FRANKLIN INCOME FUND	230,856	241,779
FRANKLIN MUTUAL FUND	78,207	107,006
FRANKLIN SMALL CAP FUND	40,606	50,489
1000 PS BUS PARKS 5.75% PFD	21,219	25,250
1000 CAPITAL ONE PFD 6.2%	26,366	27,030
1000 QWEST CORP PFD 6.625%	25,000	22,640
1500 JP MORGAN PFD 6.1%	37,500	40,455
1000 BANK OF AMERICA PFD 6.5%	25,000	27,020
2000 WELLS FARGO PFD 6%	50,000	53,620
INTL GROWTH & INC FD	100,014	118,577
1000 CITIGROUP 6.3% PFD	26,769	26,930
1000 HUNTINGTON BANC 6.25% PFD	26,970	28,140
1000 U S CELLULAR CORP PFD	27,629	25,720
1000 PUBLIC STORAGE 5.4% PFD	25,000	25,690
1000 STORE CAPITAL CORP	23,750	26,040
300 FEDERAL RLTY INVT TRUST REIT	39,099	39,843
6402.049 FRANKLIN MUTUAL INTERNATIONAL FD	100,000	101,729

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1381.968 NEW PERSPECTIVE FD	53,138	60,077

**TY 2017 Investments Government Obligations Schedule****Name:** FARRER ENDOWMENT FOUNDATION**EIN:** 42-1214699**US Government Securities - End  
of Year Book Value:**

79,575

**US Government Securities - End  
of Year Fair Market Value:**

56,000

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**



**TY 2017 Legal Fees Schedule****Name:** FARRER ENDOWMENT FOUNDATION**EIN:** 42-1214699

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
HEINY LAW FIRM PLC TAX PREPARATION & ACCOUNTING	16,492			16,492

**TY 2017 Other Increases Schedule**

**Name:** FARRER ENDOWMENT FOUNDATION  
**EIN:** 42-1214699

Description	Amount
CAPITAL GAINS	240,140

**TY 2017 Other Liabilities Schedule****Name:** FARRER ENDOWMENT FOUNDATION**EIN:** 42-1214699

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX ESTIMATE	-2,800	-3,600

**TY 2017 Other Liabilities Schedule****Name:** FARRER ENDOWMENT FOUNDATION**EIN:** 42-1214699

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX ESTIMATE	-2,800	-3,600

**TY 2017 Taxes Schedule****Name:** FARRER ENDOWMENT FOUNDATION**EIN:** 42-1214699

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	3,474			