

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2017Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

 Name of foundation THE SEIDLER FOUNDATION
 C/O MR. HARVEY KADLEC

A Employer identification number
 42-1209825

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

P.O. BOX 1297

(515) 244-0300

City or town, state or province, country, and ZIP or foreign postal code

DES MOINES, IA 50305

G Check all that apply.☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change**H Check type of organization.** ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 14,522,491.
J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here. ☐**D 1 Foreign organizations, check here.** ☐**2 Foreign organizations meeting the 85% test, check here and attach computation.** ☐**E If private foundation status was terminated under section 507(b)(1)(A), check here.** ☐**F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.** ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)**(a) Revenue and expenses per books****(b) Net investment income****(c) Adjusted net income****(d) Disbursements for charitable purposes (cash basis only)**

1	Contributions, gifts, grants, etc., received (attach schedule)	553,358.			
2	Check ☐ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments.				
4	Dividends and interest from securities	365,398.	365,398.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,773,336.			
b	Gross sales price for all assets on line 6a	6,414,902.			
7	Capital gain net income (from Part IV, line 2)		1,773,336.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) <u>ATCH. 1</u>	961.	961.		
12	Total. Add lines 1 through 11	2,693,053.	2,139,695.		
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) <u>ATCH. 2</u>	5,250.	2,625.		2,625.
c	Other professional fees (attach schedule) <u>[3]</u>	16,970.	16,970.		
17	Interest				
18	Taxes (attach schedule) (see instructions) <u>[4]</u>	1,454.	873.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) <u>ATCH. 5</u>	34.			34.
24	Total operating and administrative expenses. Add lines 13 through 23.	23,708.	20,468.		2,659.
25	Contributions, gifts, grants paid	788,805.			788,805.
26	Total expenses and disbursements. Add lines 24 and 25	812,513.	20,468.	0.	791,464.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	1,880,540.			
b	Net investment income (if negative, enter -0-)		2,119,227.		
c	Adjusted net income (if negative, enter -0-).				

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Revenue

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	837,170.	452,449.	452,449.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) [6]	259,468.	222,848.	211,590.
	b	Investments - corporate stock (attach schedule) ATCH 7	790,835.	3,051,547.	4,986,322.
	c	Investments - corporate bonds (attach schedule) ATCH 8	1,340,286.	1,056,908.	1,103,682.
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 9	6,536,983.	6,861,530.	7,768,448.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	9,764,742.	11,645,282.	14,522,491.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	398.	398.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,764,344.	11,644,884.	
	30	Total net assets or fund balances (see instructions)	9,764,742.	11,645,282.	
31	Total liabilities and net assets/fund balances (see instructions)	9,764,742.	11,645,282.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,764,742.
2	Enter amount from Part I, line 27a	2	1,880,540.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	11,645,282.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,645,282.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,773,336.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	646,429.	11,359,893.	0.056904
2015	598,989.	11,213,422.	0.053417
2014	503,114.	10,774,524.	0.046695
2013	496,050.	8,064,605.	0.061510
2012	448,206.	7,856,106.	0.057052
2 Total of line 1, column (d)			2 0.275578
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.055116
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 13,492,039.
5 Multiply line 4 by line 3.			5 743,627.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 21,192.
7 Add lines 5 and 6.			7 764,819.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 791,464.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	21,192.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	
3 Add lines 1 and 2		3	21,192.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	21,192.
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	5,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	16,192.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2018 estimated tax ☐ Refunded ☒	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ IA, b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ HARVEY L. KADLEC Telephone no. ▶ 515-244-0300 Located at ▶ P.O. BOX 1297 DES MOINES, IA ZIP+4 ▶ 50305		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here N/A ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
Organizations relying on a current notice regarding disaster assistance, check here N/A ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	X
	Organizations relying on a current notice regarding disaster assistance, check here	N/A	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	☐ Yes	☐ No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NOT APPLICABLE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Part IX-B Summary of Program-Related Investments (See instructions)		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,377,783.
b	Average of monthly cash balances	1b	1,319,719.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	13,697,502.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	13,697,502.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	205,463.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,492,039.
6	Minimum investment return. Enter 5% of line 5	6	674,602.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	674,602.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	21,192.
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	21,192.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	653,410.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	653,410.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	653,410.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	791,464.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	791,464.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	21,192.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	770,272.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				653,410.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20 <u>15</u> , 20 <u>14</u> , 20 <u>13</u>				
3 Excess distributions carryover, if any, to 2017				
a From 2012 64,993.				
b From 2013 100,436.				
c From 2014				
d From 2015 47,686.				
e From 2016 88,396.				
f Total of lines 3a through e	301,511.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ <u>791,464.</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount.				653,410.
e Remaining amount distributed out of corpus.	138,054.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	439,565.			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	64,993.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	374,572.			
10 Analysis of line 9				
a Excess from 2013 100,436.				
b Excess from 2014				
c Excess from 2015 47,686.				
d Excess from 2016 88,396.				
e Excess from 2017 138,054.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets.

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization.

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

STANLEY B. SEIDLER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

ATCH 11

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 12				
Total			▶ 3a	788,805.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments .					
4	Dividends and interest from securities			14	368,656.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	1,773,336.	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____			01	961.	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)				2,142,953.	
13	Total. Add line 12, columns (b), (d), and (e)				13	2,142,953.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2017▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.**Name of the organization**THE SEIDLER FOUNDATION
C/O MR. HARVEY KADLEC**Employer identification number**

42-1209825

Organization type (check one).**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **THE SEIDLER FOUNDATION**
C/O MR. HARVEY KADLEC

Employer identification number
42-1209825

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EXCELL MARKETING, LLC P.O. BOX 1297 DES MOINES, IA 50305-1297	\$ 450,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	EVELYN G. SEIDLER MARITAL TRUST PO BOX 1297 DES MOINES, IA 50305-1297	\$ 101,908.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
3	SUSAN SEIDLER PO BOX 1297 DES MOINES, IA 50305-1297	\$ 725.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
4	CAROL MAVRAKIS PO BOX 1297 DES MOINES, IA 50305-1297	\$ 725.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization THE SEIDLER FOUNDATION
C/O MR. HARVEY KADLEC

Employer identification number
42-1209825

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	1,888 SHARES OF PHILLIP MORRIS STOCK	\$ 199,467.	06/09/2017
3	725 SHARES OF PHILLIP MORRIS STOCK	\$ 76,596.	10/24/2017
4	725 SHARES OF PHILLIP MORRIS STOCK	\$ 76,596.	10/25/2017
		\$	
		\$	
		\$	
		\$	

Name of organization THE SEIDLER FOUNDATION
C/O MR. HARVEY KADLEC

Employer identification number
42-1209825

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,299,890.		CAPITAL GAINS FROM PUBLICLY TRADED SECUR PROPERTY TYPE: SECURITIES 4,641,566.				P	VAR 1,658,324.	VAR
6,900.		MORGAN STANLEY CAPITAL GAIN DISTRIBUTION PROPERTY TYPE: SECURITIES				P	VAR 6,900.	VAR
3,963.		JP MORGAN CAPITAL GAIN DISTRIBUTIONS PROPERTY TYPE: SECURITIES				P	VAR 3,963.	VAR
104,149.		DM KELLY CAPITAL GAIN DISTRIBUTIONS PROPERTY TYPE: SECURITIES				P	VAR 104,149.	VAR
TOTAL GAIN (LOSS)							<u>1,773,336.</u>	

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
WACHOVIA SETTLEMENT FUND CHECK REC'D	961.	961
TOTALS	<u>961.</u>	<u>961</u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTE NET INCOME</u>
TAX ACCOUNTING FEES	5,250.	2,625.	
TOTALS	<u>5,250.</u>	<u>2,625.</u>	

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MORGAN STANLEY SERVICES FEE	12,126.	12,126.
JP MORGAN FEES & COMMISSIONS	4,794.	4,794.
ALLODIUM INVESTMENT FEES	50.	50.
TOTALS	<u>16,970.</u>	<u>16,970.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAX PAID	873.	873.
2017 ESTIMATED EXCISE TAX PAID	581.	
TOTALS	<u>1,454.</u>	<u>873.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
WIRE & CHECK FEES	34.
TOTALS	<u>34.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 6

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
CHICAGO IL TAXABLE EMERGENCY	73,446.	62,954.
NORTHERN IL	49,215.	49,215.
CORALVILLE IOWA	25,685.	25,685.
IOWA WESTERN COMMUNITY	26,127.	
IOWA STATE	39,958.	39,958.
OMAHA	34,545.	34,544.
CHICAGO IL TAXABLE PARTIAL CAL	10,492.	10,492.
STATE OBLIGATIONS TOTAL	<u>259,468.</u>	<u>222,848.</u>

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
CHEVRON CORPORATION	39,581.	39,581.
ING GROEP NV SPON ADR	17,378.	
US BANCORP NEW	12,962.	12,962.
GENERAL GROWTH PROPERTIES INC.	68,398.	
POWERSHARES QQQ TR		395,680.
MONDELEZ INTERNATIONAL	23,037.	23,036.
XCEL ENERGY, INC.	25,000.	25,000.
ALTRIA GROUP, INC.	20,926.	
KRAFT FOODS, INC. CL A	11,971.	11,971.
AMEREN CORP	35,540.	
QCR HOLDINGS, INC. PF SERIES E	149,992.	149,992.
PHILLIP MORRIS INTERNATIONAL	40,682.	3,357.
AT&T, INC.	151,255.	
HOWARD HUGHES CORP	34,618.	
DIAMONDS TRUST (SPDR DJ INDL)	79,782.	305,685.
SPDR TR UNIT SERIES 1	79,713.	296,067.
FIRST INTERSTATE BANCSYS		100,444.
DIAMOND HILL LARGE CAP FD-I		42,600.
FIDELITY 500 INDEX FD-AI		640,500.
LOOMIS SAYLES GROWTH-N2		49,300.
AMG MG PICTET INTL-Z		70,500.
CAPITAL GR NON US EQUITY		69,500.
DODGE & COX INTL STOCK FD		73,500.
ISHARES MSCI EAFEINTL INDEX		296,112.
ISHARES INC MSCI JAPAN NEW		19,734.
JPMORGAN GL RES ENH IDX-R6		108,300.
3M COMPANY		1,455.
ABBOTT LABORATORIES		1,524.
ABBVIE INC COM		303.

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
ACCENTURE PLC IRELAND CL A		958.
ACS ACTIV DE CONSTRUC Y SERV		1,935.
AERCAP HOLDINGS N.V.		3,658.
AIA GROUP LTD SPON ADR		2,387.
AIR PROD & CHEM INC		2,111.
AIRBUS SE UNSPONSORED ADR		1,817.
ALEXANDRIA REAL ESTATE EQ INC		458.
ALTRIA GROUP INC		3,282.
AMBEV S A SPONSORED ADR		2,374.
AMERIPRISE FINCL INC		769.
ANALOG DEVICES INC		3,125.
APPLE INC		4,066.
ARCELORMITTAL CL A NY REGISTRY		2,438.
ARTHUR J GALLAGHER		1,225.
AUTOMATIC DATA PROCESSING INC		995.
AVALONBAY COMM INC		1,798.
AXA ADS		2,361.
BAE SYS PLC SPON ADR		2,747.
BAIDU INC ADS		3,451.
BANCO BILBAO VIZ ARG SA ADS		1,871.
BANK OF AMERICA CORP		6,468.
BAYER AG SPON ADR		2,775.
BB & T CORP		2,678.
BECTON DICKINSON & CO		1,785.
BHP BILLITON PLC SPONS ADR		3,548.
BLACKROCK INC		4,362.
BOSTON PROPERTIES INC		1,068.
BRISTOL MYERS SQUIBB CO		1,931.
CANADIAN NATURAL RESOURCES LTD		2,367.

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
CAPITAL ONE FINANCIAL CORP		2,079.
CARLSBERG AS		2,358.
CARREFOUR SA SPONSORED ADR		2,553.
CHEVRON CORP		5,910.
CHUBB LTD		1,911.
CINCINNATI FINANCIAL OHIO		797.
CK HUTCHISON HLDGS LTD ADR		2,370.
CME GROUP INC		4,330.
CMS ENERGY CP		1,586.
COCA COLA CO		605.
COMCAST CORP (NEW) CLASS A		2,618.
CONOCOPHILLIPS		4,192.
CULLEN FROST BANKERS INC		1,115.
DBS GROUP HOLDINGS LTD SP		2,107.
DEUTSCHE BOERSE AG UNSPON ADR		2,741.
DISCOVER FINCL SVCS		1,631.
DNB ASA SPONSORED ADR		2,219.
DOVER CORP		2,574.
DOWDUPONT INC		1,784.
DR PEPPER SNAPPLE GROUP INC		2,143.
DTE ENERGY COMPANY		295.
E.ON SE		1,863.
EDISON INTERNATIONAL		828.
ELI LILLY & CO		1,489.
ENGIE SPONS ADR		2,384.
ESSILOR INTL SA SPONS ADR		2,347.
EXXON MOBIL CORP		3,137.
FAST RETAILING LTD UNSPON ADR		2,614.
FIDELITY NATL INFORMATION SE		1,954.

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
GENL DYNAMICS CORP		3,009.
GENUINE PARTS CO		2,557.
GILEAD SCIENCE		1,187.
HARTFORD FIN SERS GRP INC		3,107.
HOME DEPOT INC		3,784.
HONEYWELL INTERNATIONAL INC		2,097.
HSBC HOLDINGS PLC SPON ADR NEW		2,525.
ILL TOOL WORKS INC		3,145.
INTESA SANPAOLO S.P.A. ADR		1,737. - - -
INTL FLAVORS & FRAGRANCES		472.
JOHNSON & JOHNSON		5,182.
JULIUS BAER GROUP LTD UN ADR		2,127.
KIMBERLY CLARK CORP		862.
KLA TENCOR CORP		1,133.
KOMATSU LTD SPON ADR NEW		1,990.
KRAFT HEINZ CO		1,541.
LLOYDS BANKING GROUP PLC		2,589.
M&T BANK CORP		1,690.
MC DONALDS CORP		869.
MERCK & CO INC NEW COM		4,763.
METLIFE INCORPORATED		3,492.
MICROSOFT CORP		4,462.
MITSUBISHI EST ADR		2,841.
MOLSON COORS BREWING CO CL B		1,840.
MONDELEZ INTL INC COM		2,135.
NEXTERA ENERGY INC		1,511.
NISOURCE INC		1,068.
NORFOLK SOUTHERN CORP		1,593.
NORTHERN TRUST CORP		1,926.

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
OCCIDENTAL PETROLEUM CORP DE		5,063.
ORANGE NEW		2,374.
OTSUKA HOLDINGS CO LTD UNS ADR		2,375.
PANASONIC CORP - SPON ADR		3,143.
PEPSICO INC NC		1,854.
PFIZER INC		3,954.
PHILIP MORRIS INTL INC		2,421.
PNC FINL SVCS GP		5,586.
PPG INDUSTRIES INC		2,379.
PROCTER & GAMBLE		529.
PROGRESSIVE CORP OHIO		751.
PRUDENTIAL FINANCIAL INC		2,443.
QUALCOMM INC		1,327.
R P M INC		1,039.
REPUBLIC SERVICES INC		2,569.
ROCHE HOLDINGS ADR		2,724.
ROYAL DSM NV SPONSORED ADR		2,411.
ROYAL DUTCH SHELL PLC		2,336.
ROYAL KPN NV SPONS ADR		2,369.
S&P GLOBAL INC COM		509.
SCHLUMBERGER LTD		6,350.
SECOM LTD ADR		2,574.
SEVEN & I HLDGS CO LTD ADR		2,527.
SIMON PPTY GROUP INC		2,795.
SMITH & NEPHEW PLC ADR		2,370.
SNAP-ON INC		346.
STANLEY BLACK & DECKER INC		1,402.
STARBUCKS CORP WASHINGTON		659.
SUMITOMO MITSUI FINL GROUP INC		3,716.

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
T ROWE PRICE GROUP INC		1,746.
TATA MOTORS LTD		2,947.
TEXAS INSTRUMENTS		3,311.
TIME WARNER INC NEW		578.
TORAY INDS ADR		2,572.
TOTAL S A SPON ADR		2,339.
TRAVELERS COMPANIES INC COM		3,857.
U S BANCORP COM NEW		2,510.
UNION PACIFIC CORP		2,079.
V F CORPORATION		457.
VALERO ENERGY CP DELA NEW		1,147.
VALIDUS HOLDINGS LTD COM		403.
VERIZON COMMUNICATIONS		3,040.
WALGREENS BOOTS ALLIANCE INC		1,849.
WELLS FARGO & CO NEW		5,901.
WYNDHAM WORLDWIDE CORP		574.
XCEL ENERGY INC		1,749.
BRITISH AMER TOB SPON ADR		3,914.
TOTALS	<u>790,835.</u>	<u>3,051,547.</u>

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
STRATS-NEWS CORP 7%	100,000.	100,000.
ALLSTATE CORP 6.25% PFD	100,000.	100,000.
HSBC HOLDINGS PLC 6.2% SERIRES	150,000.	150,000.
GENERAL AMERICAN PREF INV 5.95	49,587.	49,587.
PRUDENTIAL PLC 6.75% PERP SUBO	100,000.	100,000.
ALLY FINANCIAL	103,168.	
AMGEN INC	54,480.	
XCEL ENERGY	25,064.	
AMPHENOL CORP	100,665.	
THE WESTERN UNION	52,052.	52,052.
BANK OF AMERICA CORP	16,416.	16,417.
ACTUANT CORPORATION	51,282.	51,282.
MMI CAPITAL TR I	29,495.	29,495.
VALMONT INDUSTRIES	47,818.	47,818.
WACHOVIA	100,277.	100,277.
CITIGROUP	38,803.	38,803.
GOLDMAN SACHS	115,394.	115,394.
NATIONWIDE FINL SVCS INC	105,785.	105,783.
TOTALS	<u>1,340,286.</u>	<u>1,056,908.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
JENSEN PORTFOLIO INC		197,745.
SEQUOIA FUND, INC.	1,207,482.	
FRANKLIN INCOME FUND CLASS A	956,579.	1,006,912.
TEMPLETON INCOME FUND CLASS A	740,969.	
FRANKLIN INVS SECS TR	299,988.	334,780.
FRANKLIN CUSTODIAN	358,434.	383,696.
ISHARES CORE S&P 500 ETF	91,147.	
ISHARES RUSSELL 1000 INDEX	28,316.	
ISHARES RUSSELL 2000 INDEX	56,421.	
SPDR S&P DIVIDEND ETF	34,877.	
AQR MANAGED FUTURES STR	52,772.	
ASG MANAGED FUTURES STRAT FND	67,816.	
DFA US MICRO CAP PRT	58,938.	
GATEWAY FUND - Y	69,240.	
TEMPLETON GLOBAL BOND FUND	72,042.	
TORTOISE MLP AND PIPELINE FUND	68,856.	
DFA EMG MKTS PORT - INS	128,382.	
DFA L/C INTL PORT - INS	208,747.	
DFA US S/C PORT - INS	52,499.	
FEDERATED INSTL H/Y BD FD	40,479.	
OPPENHEIMER SR FLOATING RATE	40,344.	
DFA COMMODITY STRATEGY PORT	66,570.	
FIDELITY NEW MKTS INCM FD	34,191.	
FIRST EAGLE GLBL FD - I	122,218.	
LORD ABBETT SHORT DUR INCM FD	30,991.	
METROPOLITAN WEST TOTAL RET FD	88,340.	
VANGUARD REIT ETF	56,873.	
CAPITAL INCOME BUILDER	414,034.	435,550.
INTERNATIONAL GROWTH & INCOME	411,254.	420,786.
INCOME FUND AMERICA	413,184.	436,866.
AQR LONG SHORT EQUITY FD	120,000.	
AQR STYLE PREMIA ALT FD	105,000.	
DFA INTL SMALL CO PORT	40,000.	

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
MAIRS & POWER FDS TR GROWTH FD		197,745.
FRANKLIN MUTUAL EUROPEAN FUND		821,262.
WILSHIRE TARGET FUNDS		395,289.
ISHARES NASDAQ BIOTECH ETF		49,854.
ISHARES RUSSELL 2000 ETF		86,283.
S & P 500 INDEX FUND		170,883.
THE FINANCIAL SEL SECT SPDR FD		78,064.
VANGUARD SMALL CAP ETF		100,014.
ANGEL OAK MULTI STRAT INC I		208,601.
E V FLOATING RATE I		227,390.
GOLDMAN SACHS US EQ DV PREM I		159,902.
GUGGENHEIM MACRO OPPORT I		257,127.
MATTHEWS ASIAN JAPAN INV		41,644.
TORTOISE MLP & PIPELINE INST		88,856.
VAN ECK EMERGING MARKETS Y		75,351.
JH II STRAT INC OPPORT-R6		40,600.
DODGE & COX INCOME FD		125,300.
JPMORGAN INFLATN MGD BND-R6		61,850.
JANUS HIGH-YIELD FD-I		42,744.
METROPOLITAN WEST T/R BD-PLN		41,150.
VANGUARD TOTAL BOND MKT INDEX		166,600.
VANGUARD TOTAL INTL BND-ADM		167,686.
MFS EMERGING MKTS DEBT FD R6		41,000.
TOTALS	<u>6,536,983.</u>	<u>6,861,530.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESA:

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTION TO EMPLOYEE BENEFIT PLAN</u>
STANLEY B. SEIDLER P.O. BOX 1297 DES MOINES, IA 50305	PRESIDENT 0.	0.	
CAROL SEIDLER MAVRAKIS P.O. BOX 1297 DES MOINES, IA 50305	DIRECTOR 0.	0.	
SUSAN SEIDLER NERMAN P.O. BOX 1297 DES MOINES, IA 50305	DIRECTOR 0.	0.	
	GRAND TOTALS	<u>0.</u>	

ATTACHMENT 11

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

STANLEY B. SEIDLER
PO BOX 1297, DES MOINES, IA 50309