

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation OTTUMWA REGIONAL LEGACY FOUNDATION INC		A Employer identification number 42-0681060	
Number and street (or P O box number if mail is not delivered to street address) 111 EAST MAIN STREET		Room/suite	B Telephone number (see instructions) (641) 455-5260
City or town, state or province, country, and ZIP or foreign postal code OTTUMWA, IA 52501		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 78,657,264	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,236,214			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	1,441,808	1,550,788		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,194,043			
	b Gross sales price for all assets on line 6a	13,645,799			
	7 Capital gain net income (from Part IV, line 2) . . .		1,214,191		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 118,876				
Operating and Administrative Expenses	b Less Cost of goods sold 62,377				
	c Gross profit or (loss) (attach schedule)	56,499			
	11 Other income (attach schedule)	496,971	418,716		
	12 Total. Add lines 1 through 11	4,425,535	3,183,695		
	13 Compensation of officers, directors, trustees, etc	363,979	54,195		309,784
	14 Other employee salaries and wages	624,124	22,463		601,661
	15 Pension plans, employee benefits	187,246	9,149		178,096
	16a Legal fees (attach schedule)	19,790	2,449		17,341
	b Accounting fees (attach schedule)	32,580	0		32,580
	c Other professional fees (attach schedule)	596,838	324,784		272,054
	17 Interest	11,644	11,644		0
	18 Taxes (attach schedule) (see instructions) . . .	142,635	13,240		62,239
	19 Depreciation (attach schedule) and depletion . . .	280,542	78,868		
	20 Occupancy	45,585	25,352		20,233
	21 Travel, conferences, and meetings	122,897	2,334		120,563
	22 Printing and publications				
	23 Other expenses (attach schedule)	439,177	21,671		539,755
	24 Total operating and administrative expenses. Add lines 13 through 23	2,867,037	566,149		2,154,306
	25 Contributions, gifts, grants paid	1,753,913			1,753,913
	26 Total expenses and disbursements. Add lines 24 and 25	4,620,950	566,149		3,908,219
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-195,415			
	b Net investment income (if negative, enter -0-)		2,617,546		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	204,127	629,308	629,308
	2 Savings and temporary cash investments	2,204,075	1,819,983	1,819,983
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use	8,731	6,477	6,477
	9 Prepaid expenses and deferred charges	109,795	178,654	178,654
	10a Investments—U S and state government obligations (attach schedule)	3,109,738 	2,972,998	2,972,998
	b Investments—corporate stock (attach schedule)	13,094,413 	13,927,607	13,927,607
	c Investments—corporate bonds (attach schedule)	4,853,146 	4,710,811	4,710,811
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	43,369,060 	48,089,557	48,089,557
	14 Land, buildings, and equipment basis ▶ _____ 1,913,226 Less accumulated depreciation (attach schedule) ▶ 279,535	2,704,971 	1,633,691	1,633,691
15 Other assets (describe ▶ _____)	 3,093,518 	4,688,178 	4,688,178	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	72,751,574	78,657,264	78,657,264	
Liabilities	17 Accounts payable and accrued expenses	220,953	131,300	
	18 Grants payable	25,000		
	19 Deferred revenue	25,402	33,836	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	486,310 	404,849	
	22 Other liabilities (describe ▶ _____)	 557,310 	294,073	
	23 Total liabilities (add lines 17 through 22)	1,314,975	864,058	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	67,515,638	72,170,201	
	25 Temporarily restricted	1,698,857	3,092,042	
	26 Permanently restricted	2,222,104	2,530,963	
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	71,436,599	77,793,206	
31 Total liabilities and net assets/fund balances (see instructions) .	72,751,574	78,657,264		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	71,436,599
2 Enter amount from Part I, line 27a	2	-195,415
3 Other increases not included in line 2 (itemize) ▶ 	3	6,552,022
4 Add lines 1, 2, and 3	4	77,793,206
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	77,793,206

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,214,191
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	7,387,833	66,164,391	0 111659
2015	5,820,071	67,244,843	0 086550
2014			
2013			
2012			

2 Total of line 1, column (d)	2	0 198209
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 099105
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	66,925,658
5 Multiply line 4 by line 3	5	6,632,667
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26,175
7 Add lines 5 and 6	7	6,658,842
8 Enter qualifying distributions from Part XII, line 4	8	4,711,185

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	52,351
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	52,351
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	52,351
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	158,518
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	158,518
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	106,167
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 0 Refunded ☐	11	106,167

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ 1A		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW ORLF ORG	13	Yes	
14	The books are in care of MADONNA FISHER Telephone no (641) 455-5260			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐	Yes	☒	No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐	Yes	☒	No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐	Yes	☒	No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☒	Yes	☐	No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐	Yes	☒	No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	☒	Yes	☐	No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐	Yes	☒	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	6b		No	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐	Yes	☒	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b			

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
KELLY GENNERS 111 EAST MAIN STREET OTTUMWA, IA 52501	VP OF PROGRAMS & INI 40 00	109,661	27,608	0
HOLLIE TOMETICH 111 EAST MAIN STREET OTTUMWA, IA 52501	EXEC DIRECTOR OTTUM 40 00	83,939	20,849	0
SEAN FLATTERY 111 EAST MAIN STREET OTTUMWA, IA 52501	EXEC DIRECTOR RIPPL 40 00	77,173	8,856	0
DAVID CAMPHOUSE 111 EAST MAIN STREET OTTUMWA, IA 52501	EXEC DIRECTOR MARKE 40 00	67,630	8,816	0
Total number of other employees paid over \$50,000. ▶				0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GENUS LANDSCAPE ARCHITECTS 325 E FIFTH STREET DES MOINES, IA 50309	ARCHITECT SERVICES	200,932
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 REVITALIZATION - DOWNTOWN IS A SYMBOL OF THE HISTORIC HEART OF THE CITY. WE ARE WORKING TO REVITALIZE DOWNTOWN OTTUMWA AND THE SURROUNDING AREAS TO MAKE IT AN ATTRACTIVE PLACE TO LIVE AND WORK. OUR CURRENT PROJECTS FALL UNDER 4 THEMES: RECLAIMING MAIN STREET, RIVERFRONT RENAISSANCE, OTTUMWA SPORTS CAMPUS & EXTENDING CENTRAL PARK TO THE RIVER.	611,421
2 LEADERSHIP ACADEMY - TO CARRY OUT OUR INITIATIVES WE NEED SUPPORTIVE LEADERSHIP AT ALL LEVELS. WE HAVE ESTABLISHED THE OTTUMWA LEADERSHIP ACADEMY WHICH IS A 10 MONTH PROGRAM THAT STRIVES TO EDUCATE, EMPOWER, ENCOURAGE AND ENGAGE FUTURE LEADERS TO CREATE POSITIVE CHANGE IN OUR COMMUNITY, GOVERNMENT AND BUSINESSES.	188,991
3 WELCOME AND CONNECT SERVICES. THIS PROGRAM HOSTS A SERIES OF FREE, INTERACTIVE SESSIONS DESIGNED TO CONNECT NEWCOMERS TO THE ATTRIBUTES AND AMENITIES OF THE COMMUNITY OF OTTUMWA. BUSINESSES ARE PROVIDED ASSISTANCE WITH THEIR RECRUITMENT OF STAFF BY OFFERING COMMUNITY TOURS FOR NEW APPLICANTS.	114,021
4 OTHER CHARITABLE ACTIVITIES: FOOD SECURITY - GROWING WAPELLO TOGETHER IS AN INITIATIVE LED BY THE FOUNDATION TO IMPROVE FOOD SECURITY IN WAPELLO COUNTY. A CONSORTIUM OF SOCIAL SERVICE ORGANIZATIONS AND OTHER VOLUNTEERS HAVE BEEN CONVENED TO IMPROVE THE CURRENT SYSTEMS, COORDINATE EFFORTS AND ULTIMATELY IMPROVE OUTCOMES FOR OUR CITIZENS' JOBS. THE LEGACY FOUNDATION WORKS WITH THE OTTUMWA ECONOMIC DEVELOPMENT CORPORATION, THE CITY OF OTTUMWA AND VARIOUS OTHER ORGANIZATIONS TO ATTRACT BUSINESSES TO OUR COMMUNITY. EDUCATION: THE LEGACY FOUNDATION COLLABORATES WITH THE SCHOOLS IN WAPELLO COUNTY TO IMPROVE THE EDUCATION THROUGH TECHNOLOGY AS WELL AS MENTORING PROGRAMS, DAYCARE AND PRESCHOOL PROGRAMS AND ADULT LEARNING OPPORTUNITIES. HOUSING: THE LEGACY FOUNDATION HAS BEEN A KEY PARTNER WITH SEVERAL ORGANIZATIONS IN THE COMMUNITY IN CONDUCTING VARIOUS HOUSING STUDIES AND EXPLORING OPPORTUNITIES FOR ADDITIONAL HOUSING IN THE OTTUMWA AREA.	189,585

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 MARKET ON MAIN - THE MARKET IS A 12,000 SQUARE FOOT FACILITY AT THE CORNER OF MAIN AND JEFFERSON STREETS. THE BUILDING HAS BEEN RENOVATED TO BE A TOWN SQUARE, COMMUNITY MARKETPLACE AND BUSINESS INCUBATOR. THE BUILDING WAS RECEIVED THROUGH A SETTLEMENT AGREEMENT WITH OTTUMWA PROPERTY REDEVELOPMENT COMPANY. THE VISION FOR THE MARKET IS TO CREATE EASY ACCESS TO LOCAL FOODS, PROVIDE AN ENVIRONMENT FOR SMALL BUSINESSES TO THRIVE AND SERVE AS A LOCATION FOR VARIOUS EVENTS. THE MARKET IS AN IMPORTANT PART OF THE REVITALIZATION OF DOWNTOWN.	49,413
2 RIPPLING WATERS PROPERTY DEVELOPMENT, LLC, A LAND BANKING ORGANIZATION WHICH IS A SOLELY-OWNED LLC, WAS ESTABLISHED IN 2015 TO ASSIST IN OUR REVITALIZATION EFFORTS. A BUILDING WAS ACQUIRED AND REMODELED TO HOUSE A CALL CENTER. ATTRACTING A NEW CALL CENTER BUSINESS TENANT CREATES NEEDED JOBS FOR OTTUMWA CITIZENS. THIS ORGANIZATION ALSO PURCHASES BUILDINGS AND LAND TO FACILITATE THE RENOVATION OF THESE PROPERTIES INTO MUCH NEEDED HOUSING UNITS.	630,182
All other program-related investments. See instructions.	115,706
3 Total. Add lines 1 through 3. ▶	795,301

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	66,131,747
b	Average of monthly cash balances.	1b	1,813,083
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	67,944,830
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	67,944,830
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,019,172
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	66,925,658
6	Minimum investment return. Enter 5% of line 5.	6	3,346,283

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,346,283
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	52,351
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	56
c	Add lines 2a and 2b.	2c	52,407
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,293,876
4	Recoveries of amounts treated as qualifying distributions.	4	13,640
5	Add lines 3 and 4.	5	3,307,516
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,307,516

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,908,219
b	Program-related investments—total from Part IX-B.	1b	795,301
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	7,665
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,711,185
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,711,185

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				3,307,516
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				2,534,132
e From 2016.				4,094,991
f Total of lines 3a through e.	6,629,123			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>4,711,185</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				3,307,516
e Remaining amount distributed out of corpus	1,403,669			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,032,792			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	8,032,792			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				2,534,132
d Excess from 2016.				4,094,991
e Excess from 2017.				1,403,669

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

KELLY GENNERS
111 E MAIN STREET
OTTUMWA, IA 52501
(641) 455-5260
KGENNERS@ORLF.ORG

b The form in which applications should be submitted and information and materials they should include

THE FOUNDATION USES AN ONLINE GRANT APPLICATION PROCESS. REQUIRED INFORMATION INCLUDES THE FOLLOWING - A SUMMARY OF THE PROJECT - GEOGRAPHIC AREA TO BE SERVED - DEMOGRAPHICS OF THOSE TO BE SERVED (GENDER, AGE, ETHNICITIES, ETC) - GOALS OF THE PROJECT/INITIATIVE - PLANS TO ACCOMPLISH PROJECT GOALS - A DESCRIPTION OF THE WAYS IN WHICH THE PROJECT WILL IMPROVE THE LIVES OF THE COMMUNITY RESIDENTS - A DESCRIPTION OF THE WAYS IN WHICH THE PROJECT WILL ADDRESS COMMUNITY NEEDS - TIMETABLE FOR IMPLEMENTATION - STRATEGY FOR PROJECT SUSTAINABILITY - STRATEGIC PARTNERS - EVALUATION PLANS - USE OF EVALUATION RESULTS - ANTICIPATED MEASURABLE OUTCOMES - WHETHER PROJECT COSTS WERE BID COMPETITIVELY - WHETHER THE PROJECT SUPPORTS OTHER LOCAL BUSINESSES - PROJECT BUDGET - IRS FORM 990, IRS TAX EXEMPT DETERMINATION LETTER, AUDITED FINANCIAL STATEMENTS, LETTER FROM BOARD CHAIR, IF APPLICABLE - OTHER PERTINENT DOCUMENTS MAY ALSO BE REQUIRED

c Any submission deadlines

APPLICATIONS ARE ACCEPTED 3 TIMES PER YEAR. SUBMISSION DEADLINES ARE AVAILABLE ONLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GEOGRAPHICAL AREA SERVED IS THE CITY OF OTTUMWA AND WAPELO COUNTY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,753,913
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
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Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-11-14 Date	***** Title	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
	Signature of officer or trustee			

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	WENDY R COOLEY				P01523804
	Firm's name ▶ SEIM JOHNSON LLP				Firm's EIN ▶ 47-6097913
	Firm's address ▶ 18081 BURT STREET SUITE 200 OMAHA, NE 680224722				Phone no (402) 330-2660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
PUBLICLY TRADED SECURITIES - VARIOUS DATES SOLD		2017-01-01	2017-06-30
PUBLICLY TRADED SECURITIES - VARIOUS DATES SOLD		2016-01-01	2017-12-31
SANDERSON INT'L - SCH K-1	P	2017-01-01	2017-06-30
SANDERSON INT'L - SCH K-1	P	2016-01-01	2017-12-31
RC IV LLC - SCH K-1	P	2017-01-01	2017-06-30
RC IV LLC - SCH K-1	P	2016-01-01	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
588,871		523,348	65,523
13,056,928		11,928,408	1,128,520
2,267			2,267
5,834			5,834
5,928			5,928
6,119			6,119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			65,523
			1,128,520
			2,267
			5,834
			5,928
			6,119

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELDON HUNSICKER	CHAIR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
MARLENE SPROUSE	SECRETARY 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
MARK FRANKE	TREASURER 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
BYRON LEU	PAST CHAIR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
JEFF HENDRED	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
DR DEBRA MILLER	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
PAM KAUPINS	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
TOM LAZIO	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
HIMAR HERNANDEZ	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
NATALIE BOLIN	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
R BRADLEY LITTLE	PRESIDENT/CEO 40 00	224,599	32,083	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
MADONNA FISHER	VP OF FINANCE 40 00	139,380	21,564	0
111 EAST MAIN STREET OTTUMWA, IA 52501				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGENCY COMMUNITY DEVELOPMENT CORPORATION 108 S CAYLOR STREET AGENCY, IA 52530	NONE	PC	PURCHASE OF COMPUTERS FOR PUBLIC USE	2,947
AMERICAN GOTHIC PERFORMING ARTS FESTIVAL PO BOX 789 OTTUMWA, IA 52501	NONE	PC	SUPPORT FOR SUMMER PROGRAMS	5,000
AMERICAN HOME FINDING ASSN 217 E FIFTH STREET OTTUMWA, IA 52501	NONE	PC	EQUIPMENT FOR DOWNTOWN FARMERS MARKET	15,000
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HOME FINDING ASSN 217 E FIFTH STREET OTTUMWA, IA 52501	NONE	PC	PASSENGER SAFETY PROGRAM FOR CHILDREN	7,483
AMERICAN HOME FINDING ASSN 217 E FIFTH STREET OTTUMWA, IA 52501	NONE	PC	PROGRAM FOR YOUTH IN OUT-OF-HOME PLACEMENTS	2,000
AMERICAN RED CROSS 2116 GRAND AVENUE DES MOINES, IA 50312	NONE	PC	EMERGENCY RELIEF & SUPPORT FOR MILITARY FAMILIES	12,000
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIDGE VIEW CENTER 102 CHURCH STREET OTTUMWA, IA 52501	NONE	PC	WEBSITE DEVELOPMENT	10,000
CALVIN COLLEGE3201 BURTON ST SE GRAND RAPIDS, MI 49546	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	1,000
CHILDREN AND FAMILIES OF IOWA 1111 UNIVERSITY AVE DES MOINES, IA 50314	NONE	PC	MENTOR PROGRAM FOR AT RISK YOUTH	2,500
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF OTTUMWA105 E THIRD STREET OTTUMWA, IA 52501	NONE	GOV	GRANT FOR DOWNTOWN FACADE IMPROVEMENTS	75,000
CITY OF OTTUMWA105 E THIRD STREET OTTUMWA, IA 52501	NONE	GOV	JEFFERSON ST PARKING LOT-DOWNTOWN REVITALIZATION	82,681
CITY OF OTTUMWA105 E THIRD STREET OTTUMWA, IA 52501	NONE	GOV	GRANT FOR ROOF/WHITE BOX/PAINT	100,000
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CORNELL COLLEGE600 1ST ST MT VERNON, IA 52314	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	500
CRISIS INTERVENTION SERVICES 500 HIGH AVE W OSKALOOSA, IA 52577	NONE	PC	SERVICES FOR SURVIVORS OF VIOLENT CRIMES	15,778
DES MOINES UNIVERSITY 3200 GRAND AVENUE DES MOINES, IA 50312	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	2,000
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DRAKE UNIVERSITY1213 25TH STREET DES MOINES, IA 50311	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	2,000
DRAKE UNIVERSITY1213 25TH STREET DES MOINES, IA 50311	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	2,000
ELDON UPTOWN-DOWNTOWN PO BOX 303 ELDON, IA 52554	NONE	PC	ELDON DOWNTOWN REVITALIZATION	9,000
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELDON UPTOWN-DOWNTOWN PO BOX 303 ELDON, IA 52554	NONE	PC	ELDON DOWNTOWN REVITALIZATION	25,000
GOTHIC AREA TOURISM OF ELDON 414 CORNELL ST ELDON, IA 52554	NONE	PC	ELDON PUBLIC LIBRARY REPAIR & RESTORATION	11,000
INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA, IA 52501	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	1,000
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA, IA 52501	NONE	GOV	SUPPORT FOR DIVERSITY CONFERENCE	3,000
INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA, IA 52501	NONE	GOV	SUPPORT FOR DIVERSITY CONFERENCE	3,000
INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA, IA 52501	NONE	GOV	INCUBATOR SUPPORT	19,400
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOWA JAG INC400 E 14TH STREET DES MOINES, IA 50319	NONE	PC	SUPPORT OF IJAG PROGRAM TO FACILITATE POST SECDONDARY EDUCATION GOALS	2,500
IOWA LEGAL AID112 E 3RD ST OTTUMWA, IA 52501	NONE	PC	CIVIL LEGAL SERVICES TO LOW INCOME FAMILIES	15,000
IZAAK WALTON LEAGUE OTTUMWA CHAPTER 11077 90TH STREET OTTUMWA, IA 52501	NONE	PC	REPAIR EROSION DAMAGE, ADD CULVERT & ROCK	15,000
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JUNIOR ACHIEVEMENT OF CENTRAL IOWA INC PO BOX 1664 OTTUMWA, IA 52501	NONE	PC	DONATION TO OTTUMWA JA PROGRAM	250
LATINAS LATINOS AL EXITO INC PO BOX 93531 DES MOINES, IA 50393	NONE	PC	SUPPORT CAMP FOR LATINO STUDENTS TO HELP WITH COLLEGE PLANNING	2,500
MAIN STREET OTTUMWA 217 E MAIN STREET OTTUMWA, IA 52501	NONE	PC	CREATIVE PLACEMAKING & BETTER BLOCK GRANT	20,000
Total ► 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAIN STREET OTTUMWA 217 E MAIN STREET OTTUMWA, IA 52501	NONE	PC	HOME TOWN TEAMS' EXHIBIT	500
MAIN STREET OTTUMWA 217 E MAIN STREET OTTUMWA, IA 52501	NONE	PC	LIGHTS OF LOVE TREE	100
MAIN STREET OTTUMWA 217 E MAIN STREET OTTUMWA, IA 52501	NONE	PC	GATEWAY SIGNAGE GRANT	13,160
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERCY FOUNDATION OF DES MOINE IOWA 1111 6TH AVENUE DES MOINES, IA 50314	NONE	PC	GRANT FOR CLINIC EQUIPMENT	200,000
MID IOWA COUNCIL BOY SCOUTS 6123 SCOUT TRAIL DES MOINES, IA 50321	NONE	PC	YOUTH CHARACTER & LEADERSHIP DEVELOPMENT ACTIVITIES	8,800
MOUNT MERCY UNIVERSITY 1330 ELMBURST DR NE CEDAR RAPIDS, IA 52402	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	1,500
Total ► 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA AREA COMMUNITY CHORUS 2780 OSBURN AVE OSKALOOSA, IA 52577	NONE	PC	ASSIST IN DEVELOPMENT OF MEMBERSHIP, MARKETING AND FINANCIAL SUPPORT	4,300
OTTUMWA ATHLETIC CLUB INC PO BOX 533 OTTUMWA, IA 52501	NONE	PC	LIGHTING FOR LEGION BALL FIELD	22,500
OTTUMWA ATHLETIC CLUB INC PO BOX 533 OTTUMWA, IA 52501	NONE	PC	GRANT FOR PURCHASE OF SCOREBOARD	85,000
Total ► 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA BOXING CLUB INC 2811 OAK MEADOW DRIVE OTTUMWA, IA 52501	NONE	PC	BOXING RING & EQUIPMENT FOR YOUTH BOXING CLUB	30,000
OTTUMWA CIVIC MUSIC ASSOCIATION PO BOX 854 OTTUMWA, IA 52501	NONE	PC	NEW CHRISTY MINSTRELS CONCERT SPONSORSHIP	1,000
OTTUMWA COMMUNITY SCHOOL DISTRICT 1112 N VAN BUREN OTTUMWA, IA 52501	NONE	GOV	GEAR UP COORDINATOR AT OTTUMWA HS	24,833
Total ► 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA COMMUNITY SCHOOL FOUNDATION INC 1112 N VAN BUREN OTTUMWA, IA 52501	NONE	PC	FITNESS EQUIPMENT FOR TWEEN & TEEN CENTER	22,856
OTTUMWA COMMUNITY SCHOOL FOUNDATION INC 1112 N VAN BUREN OTTUMWA, IA 52501	NONE	PC	COLLEGE CAMPUS VISITS FOR STUDENTS	8,761
OTTUMWA COMMUNITY SCHOOL FOUNDATION INC 1112 N VAN BUREN OTTUMWA, IA 52501	NONE	PC	SWIM SUITS FOR HIGH SCHOOL SHARK CLUB	4,745
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA COMMUNITY SCHOOL FOUNDATION INC 1112 N VAN BUREN OTTUMWA, IA 52501	NONE	PC	CAPACITY GRANT TO SUPPORT OCSD BOARD RETREAT	3,690
OTTUMWA COMMUNITY THANKSGIVING DINNER INC 243 S MOORE STREET OTTUMWA, IA 52501	NONE	PC	DONATION TO THANKSGIVING MEAL	1,000
OTTUMWA HIGH SCHOOL MUSIC BOOSTERS INC 501 E 2ND STREET OTTUMWA, IA 52501	NONE	PC	STAGE EQUIPMENT AT HIGH SCHOOL	14,600
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA SYMPHONY ORCHESTRA PO BOX 173 OTTUMWA, IA 52501	NONE	PC	SUPPORT FOR CHRISTMAS BALL EVENT	1,000
OTTUMWA SYMPHONY ORCHESTRA PO BOX 173 OTTUMWA, IA 52501	NONE	PC	SUPPORT FOR MUSIC ON THE GREEN EVENT	3,000
OXFORD HOUSE INC1010 WAYNE AVE SILVER SPRING, MD 20910	NONE	PC	VOCATIONAL TRAINING, ADDICTION RECOVERY COUNSELING	5,720
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PITTSBURG STATE UNIVERSITY 1701 S BROADWAY ST PITTSBURG, KS 66762	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	1,000
REGIONAL ECONOMIC DEVELOPMENT INVESTMENTS INC PO BOX 1110 OTTUMWA, IA 52501	NONE	PC	JOBS- ECONOMIC DEVELOPMENT	176,750
REGIONAL ECONOMIC DEVELOPMENT INVESTMENTS INC PO BOX 1110 OTTUMWA, IA 52501	NONE	PC	JOBS- ECONOMIC DEVELOPMENT	176,750
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REGIONAL ECONOMIC DEVELOPMENT INVESTMENTS INC PO BOX 1110 OTTUMWA, IA 52501	NONE	PC	JOBS- ECONOMIC DEVELOPMENT	175,000
SIMPSON COLLEGE 7001 NORTH C STREET INDIANOLA, IA 50125	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	1,000
SOUTHERN IOWA ECONOMIC DEVELOPMENT ASSOCIATION 725 W 2ND STREET OTTUMWA, IA 52501	NONE	PC	PRESCHOOL PLAYGROUND EQUIPMENT	30,000
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN IOWA MENTAL HEALTH CENTER 110 E MAIN STREET OTTUMWA, IA 52501	NONE	PC	FURNISHINGS FOR TREATMENT ROOMS & EDUCATION ROOM	29,062
TENCO INDUSTRIES 710 GATEWAY DRIVE OTTUMWA, IA 52501	NONE	PC	SOLAR TECHNOLOGY FOR GREENHOUSE	30,000
UNIVERSITY OF IOWA208 CALVIN HALL IOWA CITY, IA 52242	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	2,000
Total ► 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF IOWA208 CALVIN HALL IOWA CITY, IA 52242	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	2,000
UNIVERSITY OF IOWA208 CALVIN HALL IOWA CITY, IA 52242	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	2,000
UNIVERSITY OF IOWA208 CALVIN HALL IOWA CITY, IA 52242	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	2,000
Total ► 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF IOWA208 CALVIN HALL IOWA CITY, IA 52242	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	1,500
UNIVERSITY OF NEBRASKA-LINCOLN 1400 R ST LINCOLN, NE 68588	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	1,000
UNIVERSITY OF NEBRASKA-OMAHA 6001 DODGE STREET OMAHO, NE 68182	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2017 YEAR	2,000
Total ▶ 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAPELLO COUNTY 4 H FOUNDATION INC 214 E MAIN STREET OTTUMWA, IA 52501	NONE	PC	ENERGY EFFICIENT LED LIGHTING AT EXPOSITION BUILDING	4,388
WAPELLO COUNTY 4-H EXPO 214 E MAIN STREET OTTUMWA, IA 52501	NONE	PC	REPAIR OF BOILER HEATING SYSTEM	5,000
WAPELLO COUNTY 4-H EXPO 214 E MAIN STREET OTTUMWA, IA 52501	NONE	PC	EDUCATIONAL CURRICULUM FOR SUMMER DAY CAMPS	5,123
Total ► 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAPELLO COUNTY 4-H EXPO 214 E MAIN STREET OTTUMWA, IA 52501	NONE	PC	WAPELLO CO 4-H EXPO YOUTH ACTIVITIES	2,000
WAPELLO COUNTY SHERIFF POSSE INC 330 W SECOND OTTUMWA, IA 52501	NONE	PC	PATROL EQUIPMENT FOR VEHICLE	25,436
CARDINAL COMMUNITY SCHOOL DISTRICT 4045 ASHLAND ROAD ELDON, IA 52254	NONE	GOV	ELEMENTARY SCHOOL - MUSIC PROGRAM	3,000
Total ► 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CARDINAL COMMUNITY SCHOOL DISTRICT 4045 ASHLAND ROAD ELDON, IA 52554	NONE	GOV	GPS PROGRAM (YEAR 2 OF 3)	80,000
PARTNERS IN PROGRESS INC 217 E MAIN STREET OTTUMWA, IA 52501	NONE	NC	SUPPORT FOR CEO STAFFING PLAN	60,000
PARTNERS IN PROGRESS INC 217 E MAIN STREET OTTUMWA, IA 52501	NONE	NC	GRANT FOR CONSULTING-OTTUMWA FIRST	5,500
Total ► 3a				1,753,913

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARTNERS IN PROGRESS INC 217 E MAIN STREET OTTUMWA, IA 52501	NONE	NC	GRANT FOR HOTEL MARKET STUDY	9,800
Total 				1,753,913
3a				

TY 2017 Accounting Fees Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING/AUDIT FEES	32,580	0		32,580

TY 2017 All Other Program Related Investments Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount
OTTUMWA FIBER - THE LEGACY FOUNDATION IS WORKING TO CONSTRUCT A FIBER NETWORK TO ENHANCE INTERNET CONNECTIVITY IN THE OTTUMWA COMMUNITY. THE NETWORK IS DESIGNED TO STRENGTHEN OUR CURRENT AREA BUSINESSES, NON-PROFITS, AND GOVERNMENT ORGANIZATIONS AND ADD NEW JOBS AND ATTRACT NEW BUSINESSES.	115,706

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2011-07-01	1,751,758	126,069	SL	15 0000000000000	84,818	0		
EQUIPMENT	2011-07-01	143,196	51,563	SL	5 0000000000000	17,085	0		
LAND	2011-07-01	11,277		L		0	0		
CONSTRUCTION IN PROCESS	2011-07-01	6,995		SL	0 %	0	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Expenditure Responsibility Statement

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
OTTUMWA AREA CHAMBER OF COMMERCE	217 EAST MAIN STREET OTTUMWA, IA 52501	2016-12-06	4,096	CAPACITY GRANT	4,096	NONE	NO REPORT DUE AS OF 12/31/17		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2017-05-18	20,000	SUPPORT FOR CEO STAFFING PLAN	20,000	NONE	NO REPORT DUE AS OF 12/31/17		
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2017-10-18	9,800	GRANT FOR HOTEL MARKET STUDY	9,800	NONE	NO REPORT DUE AS OF 12/31/17		
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2017-03-02	5,500	GRANT FOR CONSULTING-OTTUMWA FIRST	5,500	NONE	NO REPORT DUE AS OF 12/31/17		
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2017-10-09	20,000	SUPPORT FOR CEO STAFFING PLAN	20,000	NONE	NO REPORT DUE AS OF 12/31/17		
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2017-11-14	20,000	SUPPORT FOR CEO STAFFING PLAN	20,000	NONE	NO REPORT DUE AS OF 12/31/17		

TY 2017 Investments Corporate Bonds Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	4,710,811	4,710,811

TY 2017 Investments Corporate Stock Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	13,927,607	13,927,607

TY 2017 Investments Government Obligations Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**US Government Securities - End
of Year Book Value:**

2,795,427

**US Government Securities - End
of Year Fair Market Value:**

2,795,427

**State & Local Government
Securities - End of Year Book
Value:**

177,571

**State & Local Government
Securities - End of Year Fair
Market Value:**

177,571

TY 2017 Investments - Other Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	31,330,240	31,330,240
ALTERNATIVE INVESTMENTS	FMV	16,759,317	16,759,317

**TY 2017 Land, Etc.
Schedule****Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	1,751,758	210,887	1,540,871	
EQUIPMENT	143,196	68,648	74,548	
LAND	11,277	0	11,277	
CONSTRUCTION IN PROCESS	6,995	0	6,995	

TY 2017 Legal Fees Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	19,790	2,449		17,341

TY 2017 Mortgages and Notes Payable Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Total Mortgage Amount: 126,998

Item No.	1
Lender's Name	SOUTH OTTUMWA SAVINGS BANK
Lender's Title	LENDER
Relationship to Insider	NONE
Original Amount of Loan	365,013
Balance Due	126,998
Date of Note	2015-03
Maturity Date	2025-03
Repayment Terms	
Interest Rate	3.650000000000
Security Provided by Borrower	REAL ESTATE
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2017 Other Assets Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER RECEIVABLES	108,097	116,232	116,232
PRI - MARKET ON MAIN (NBV)	864,085	874,841	874,841
PRI - MICROLOANS RECEIVABLE	4,835	4,402	4,402
PRI - RIPPLING WATERS PROPERTY (NBV)	1,845,820	2,397,134	2,397,134
PRI - OTTUMWA FIBER PROPERTY (NBV)	270,681	367,320	367,320
PRI - THEATER (NBV)	0	927,152	927,152
PRI - PROPERTY HELD FOR DEVELOPMENT	0	1,097	1,097

TY 2017 Other Expenses Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING AND PROMOTION	63,171	0		63,171
OFFICE EXPENSE	60,496	4,610		55,886
INSURANCE	32,389	6,306		26,083
DUES & LICENSES	9,917	675		9,242
MISCELLANEOUS EXPENSE	9,330	3,909		5,421
BANK FEES	4,589	0		4,589
REVITILIZATION PROJECTS	163,002	0		163,002
ACCRUAL TO CASH ADJUSTMENT	0	0		116,078
OTHER PORTFOLIO DEDUCTIONS - SCH K-1S	0	4,915		0
INVESTMENT INTEREST - SCH K-1S	0	1,256		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIGENT CARE	33,660	0		33,660
CHAPLIN SERVICES	1,650	0		1,650
CANCER PATIENT SUBSIDIES	25,894	0		25,894
FOSTER CARE	25,000	0		25,000
SCHOLARSHIPS/TUITION	10,079	0		10,079

TY 2017 Other Income Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PRI - MICRO LOAN INTEREST INCOME	242	242	242
PRI - MKT ON MAIN RENT INCOME	25,108	25,108	25,108
PRI - RIPPLING WTRS RENT INCOME	351,035	351,035	351,035
OTHER PORTFOLIO INCOME - SCH K-1S	0	42,331	0
TUITION & DUES	21,233		21,233
RESERVES RELEASED	70,000		70,000
GRANTS RETURNED	13,640		13,640
MISCELLANEOUS INCOME	15,713		15,713

TY 2017 Other Increases Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	6,243,163
CHANGE IN VALUE OF BENEFICIAL TRUSTS	308,859

TY 2017 Other Liabilities Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Description	Beginning of Year - Book Value	End of Year - Book Value
ESTIMATED OBLIGATIONS - ASSET PURCHASE AGREEMENT	274,293	193,954
AGENCY FUNDS PAYABLE	232,017	0
DEFERRED EXCISE TAX	51,000	100,119

TY 2017 Other Professional Fees Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	259,422	259,422		0
CONSULTING FEES	337,416	31,252		272,054
SANDERSON INT'L INVEST FEES SCH K-1	0	32,818		0
RC IV LLC INVEST FEES SCH K-1	0	1,292		0

TY 2017 Taxes Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	68,154	5,915		62,239
EXCISE TAX	74,481	0		0
FOREIGN TAXES - SCH K-1S	0	7,325		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491319037618	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990			OMB No 1545-0047
					2017
Name of the organization OTTUMWA REGIONAL LEGACY FOUNDATION INC				Employer identification number 42-0681060	

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
OTTUMWA REGIONAL LEGACY FOUNDATION INC

Employer identification number
42-0681060

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	INDIGENT ENDOWMENT 123 E THIRD STREET OTTUMWA, IA52501	\$ 44,199	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	RICHARD ZOLLARS TRUST 320 CHURCH STREET OTTUMWA, IA52501	\$ 45,641	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	MILLANE TRUST 119 N COURT FAIRFIELD, IA52556	\$ 1,057,087	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	CONNIE CURTIS ESTATE 111 E SECOND STREET OTTUMWA, IA52501	\$ 25,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	WAPELLO COUNTY FAIR INC 300 WATER STREET ELDON, IA52554	\$ 5,269	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

42-0681060

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization OTTUMWA REGIONAL LEGACY FOUNDATION INC	Employer identification number 42-0681060
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	