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OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation
THE MUSSER FUND

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 0634

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 53201-0634

A Employer identification number
41-6334475

B Telephone number (see instructions)
651-466-8710

C If exemption application is pending, check here ☐ **6**

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 20,957,017.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation attach Sch B.				
	3 Interest on savings and temporary				
	4 Dividends and interest from s	491,521.	475,354.		STMT-1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	600,363.			
	b Gross sales price for all assets on line 6a	5,550,909.			
	7 Capital gain net income (from Part IV, line 2)		600,363.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11	1,091,884.	1,075,717.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	248,598.	166,664.		81,934.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT. 2.	20,667.	10,333.	NONE	10,334.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT. 3.	115,109.			115,109.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 4.	30,763.	12,263.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	43,780.	NONE	NONE	43,780.
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 5.	16,997.	3,777.		13,220.
	24 Total operating and administrative expenses. Add lines 13 through 23.	475,914.	193,037.	NONE	264,377.
	25 Contributions, gifts, grants paid	727,689.			727,689.
26 Total expenses and disbursements Add lines 24 and 25	1,203,603.	193,037.	NONE	992,066.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-111,719.				
b Net investment income (if negative, enter -0-)		882,680.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			133.	133.
	2	Savings and temporary cash investments		525,977.	482,696.	482,694.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 6.		5,890,683.	7,928,261.	9,966,886.
	c	Investments - corporate bonds (attach schedule) . STMT 21.		4,063,630.	2,327,215.	2,342,363.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 26.		5,993,400.	5,632,198.	8,156,062.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ STMT 36)		3,718.	8,879.	8,879.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		16,477,408.	16,379,382.	20,957,017.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		6,484,614.	6,498,307.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		9,992,794.	9,881,075.	
	30	Total net assets or fund balances (see instructions)		16,477,408.	16,379,382.	
	31	Total liabilities and net assets/fund balances (see instructions)		16,477,408.	16,379,382.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,477,408.
2	Enter amount from Part I, line 27a	2	-111,719.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 37	3	22,777.
4	Add lines 1, 2, and 3	4	16,388,466.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 38	5	9,084.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,379,382.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 5,550,909.		4,950,546.	600,363.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			600,363.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	600,363.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	956,417.	18,171,630.	0.052632
2015	985,950.	19,313,533.	0.051050
2014	995,848.	19,884,238.	0.050082
2013	916,385.	18,882,148.	0.048532
2012	820,488.	17,495,770.	0.046896
2 Total of line 1, column (d)			2 0.249192
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049838
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 21,027,385.
5 Multiply line 4 by line 3.			5 1,047,963.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 8,827.
7 Add lines 5 and 6.			7 1,056,790.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 992,066.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	17,654.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	17,654.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,654.
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	23,752.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	23,752.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,098.	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 6,098. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>US BANK</u> Telephone no <u>(651) 466-8710</u> Located at <u>101 5TH STREET E, SAINT PAUL, MN</u> ZIP+4 <u>55101</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country <u></u>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years <u></u>	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to		Yes	No		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐	Yes	☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐	Yes	☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐	Yes	☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐	Yes	☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐	Yes	☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions				5b		
Organizations relying on a current notice regarding disaster assistance, check here						
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐	Yes	☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐	Yes	☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b		X
If "Yes" to 6b, file Form 8870						
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐	Yes	☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 39		248,598.		
2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over \$50,000				NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PRIVATE PHILANTHROPY SERVICES 318 WEST 48TH STREET, MINNEAPOLIS, MN	CONSULTING	113,414.
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	20,964,303.
b	Average of monthly cash balances	1b	383,296.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	21,347,599.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	21,347,599.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	320,214.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,027,385.
6	Minimum investment return. Enter 5% of line 5	6	1,051,369.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,051,369.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	17,654.
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	17,654.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,033,715.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,033,715.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,033,715.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	992,066.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	992,066.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	992,066.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,033,715.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			173,710.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012	NONE			
b From 2013	NONE			
c From 2014	NONE			
d From 2015	NONE			
e From 2016	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 992,066.				
a Applied to 2016, but not more than line 2a . . .			173,710.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount.				818,356.
e Remaining amount distributed out of corpus. . .	NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				215,359.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2013 . . .	NONE			
b Excess from 2014 . . .	NONE			
c Excess from 2015 . . .	NONE			
d Excess from 2016 . . .	NONE			
e Excess from 2017 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 42

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 70				727,689.
Total			▶ 3a	727,689.
b Approved for future payment				
Total			▶ 3b	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|------------|--|--------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | 1a(1) | X |
| (2) | Other assets | 1a(2) | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | X |
| (4) | Reimbursement arrangements | 1b(4) | X |
| (5) | Loans or loan guarantees | 1b(5) | X |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

11/14/2018
Date

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

U.S. BANK, N.A. BY:

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

ECOOPERS LLP

Date

11/14/2018

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's address ► 600 GRANT STREET
PITTSBURGH, PA

15219

Phone no 412-355-6000

Form **990-PF** (2017)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	1,219.	1,219.
FOREIGN DIVIDENDS	99,331.	99,331.
NONDIVIDEND DISTRIBUTIONS	16,167.	
DOMESTIC DIVIDENDS	197,240.	197,240.
OTHER INTEREST	5,659.	5,659.
CORPORATE INTEREST	59,301.	59,301.
FOREIGN INTEREST	6,500.	6,500.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE)	693.	693.
US GOVERNMENT INTEREST REPORTED AS QUALI	13.	13.
NONQUALIFIED FOREIGN DIVIDENDS	13,994.	13,994.
NONQUALIFIED DOMESTIC DIVIDENDS	91,404.	91,404.
	-----	-----
TOTAL	491,521.	475,354.
	=====	=====

THE MUSSER FUND

41-6334475

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	20,667.	10,333.		10,334.
	-----	-----	-----	-----
TOTALS	20,667.	10,333.	NONE	10,334.
	=====	=====	=====	=====

THE MUSSER FUND

41-6334475

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
PRIVATE PHILANTHROPY SERVICES	115,109.	115,109.
TOTALS	115,109.	115,109.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	11,270.	11,270.
FEDERAL ESTIMATES - PRINCIPAL	18,500.	
FOREIGN TAXES ON NONQUALIFIED	993.	993.
	-----	-----
TOTALS	30,763.	12,263.
	=====	=====

THE MUSSER FUND

41-6334475

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
MEMBERSHIP DUES	3,050.		3,050.
INSURANCE	4,217.		4,217.
FOUNDANT TECH RENEWAL	5,928.		5,928.
INVESTMENT FEES	3,777.	3,777.	
STATE OF MINNESOTA CHARITABLE	25.		25.
TOTALS	16,997.	3,777.	13,220.
	=====	=====	=====

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
BOISE CASCADE CO	8,619.		
ALTRIA GROUP INC	53,059.		
KONINKLIJKE PHILIPS NVR NY ADR	28,178.		
EXXON MOBIL CORP	171,886.		
JOHNSON & JOHNSON	77,386.		
PFIZER INC	37,574.		
GRAND CANYON EDUCATION INC	8,674.		
CINTAS CORP	25,321.		
CARTERS INC	42,034.		
OCCIDENTAL PETROLEUM CORP	57,613.		
MICROSOFT CORP	185,661.		
CHEVRON CORPORATION	71,582.		
GENERAL DYNAMICS CORP	54,212.		
GRAPHIC PACKAGING HLDG CO	10,757.		
INTEL CORP	35,587.		
HASBRO INC	53,107.		
FOOT LOCKER INC	51,296.		
KORN FERRY INTL	7,264.		
SUNTRUST BKS INC	29,384.		
UNITED HEALTH GROUP INC	13,559.		
WESTERN ALLIANCE BANC	8,838.		
SCHLUMBERGER LTD	189,886.		
DOW CHEM CO	60,573.		
ELECTRONICS FOR IMAGING INC	7,546.		
HILLTOP HOLDINGS INC	6,424.		
RAYMOND JAMES FINANCIAL INC	35,732.		
AMERICAN AXLE & MFG HLDGS INC	9,674.		
AMERICAN EQUITY INVT LIFE HI	6,082.		
CARDTRONICS INC	5,045.		

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
CHEMICAL FINANCIAL CORP	5,482.		
CHURCH AND DWIGHT CO INC	31,618.		
CIRRUS LOGIC INC	4,055.		
ENERSYS	4,147.		
ENTEGRIS INC	4,397.		
HAIN CELESTIAL GROUP	62,564.		
HUNT J B TRANS SVCS INC	32,892.		
JACK HENRY & ASSOCIATES INC	23,505.		
J2 GLOBAL INC	7,634.		
MAXIMUS INC	7,029.		
MICROSEMI CORP	4,886.		
PRIMORIS SERVICES CORP	3,291.		
SCHEIN HENRY INC	33,077.		
SIGNATURE BK	31,625.		
SWFT TRANSPORTATION CO	4,155.		
TEXAS ROADHOUSE INC	37,597.		
AIA GROUP LTD ADR	31,349.		
AIR LIQUIDES S A A D R	28,741.		
ALLIANZ S E A D R	23,040.		
ATLAS COPCO AB SPONS A D R	16,279.		
BUNGE LIMITED	28,038.		
CANADIAN NATL RY CO	20,876.		
CORE LABORATORIES N V	31,660.		
CSL LIMITED A D R	12,905.		
DASSAULT SYSTEMES SA AD R	32,180.		
DBS GROUP HLDGS LTD	49,796.		
DEUTSCHE BOERSE A D UNSPN A D	26,505.		
FANUC CORPORATION A D R	43,871.		
FRESENIUS MED CARE	52,661.		

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
HSBC HOLDING PLC SPONS A D R	62,709.		
JULIUS BAER GROUP LTD A D R	21,013.		
LOREAL CO UNSPONSORED A D R	23,237.		
LVMH MOET HENNESSY LOU VUITT A	12,362.		
MITSUBISHI ESTATE LTD -SM CAMB	23,336.		
NESTLE SA SPONSORED A D R	41,229.		
ROCHE HLDG LTD A D R	31,016.		
SAP AG A D R	33,133.		
SASOL LTD SPONSORED A D R	17,376.		
SECOM COMPANY LIMITED A D R	22,012.		
SONOVA HOLDING UNSPON AD R	10,241.		
SYMEX CORP UNSPON A D R	9,170.		
TURKIYE GARANTI BANKASI A S A	20,439.		
UNILEVER PLC SPDS ADR	19,815.		
CINEMARK HLDGS INC	7,430.		
WINTRUST FINL CORP	8,962.		
EQUIFAX INC	28,700.		
THOR INDUSTRIES INC	3,847.		
BAIDU COM INC ADR	51,762.		
BANCO BILBAO VIZCAYA ARGEN ADR	20,393.		
BAYERISCHE MOTOREN WERKE	27,227.		
ITAU UNIBANCO HOLDINGS SA ADR	19,329.		
MONOTARO CO LTD UNSP ADR	6,265.		
C M S ENERGY CORP	22,758.		
CISCO SYS INC	96,229.		
ACADIA HEALTHCARE	17,135.		
AMAG PHARMACEUTICAL INC	9,120.		
AMM HEALTHCARE SSVCS INC	3,221.		
APPLE INC- THE MUSSER FUND-SMA	120,590.		

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ARRIS GROUP INC	12,282.		
COHERENT INC	5,727.		
CVS HEALTH CORPORATION	68,331.		
DEPOMED INC	2,758.		
EMERGENT BIOSOLUTIONS	10,558.		
EURONET WORLDWIDE INC	7,854.		
HORACE MANN EDUCATORS CORP	4,780.		
INTEGRATED DEVICE TECHNOLOGY I	6,194.		
LENNOX INTERNATIONAL, INC	34,235.		
METTLER TOLEDO INTL INC	46,983.		
MIDDLEBY CORP	47,165.		
PAREXEL INTL CORP	47,122.		
RADIAN GROUP INC	17,741.		
RYMAN HOSPITAL PROPERTIES	4,671.		
SCANSOURCE INC	6,121.		
SCRIPPS NETWORK INTERACTIVE IN	45,936.		
SINCLAIR BROADCAST GROUP INC	8,382.		
SNAP ON INC	47,396.		
STAMPS COM INC	6,373.		
SYNOPSYS INC	45,066.		
VCA INC	60,980.		
AEGON N V NY REG SHR	27,729.		
BANCO BILBAO VIZCAYA ARGEN A D	43,018.		
FUCHS PETROLUB SE PREF A D R	18,398.		
ICICI BANK LTD	14,574.		
KONINKLIJKE ROYAL KPN NV SP AD	31,101.		
LINDE AG A D R	20,922.		
MITSUBISHI ESTATE -SMA HARDING	21,005.		
OTSUKA HOLDINGS LTD A D R	26,387.		

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ROCHE HOLDINGS LTD-SMA HARDING	44,726.		
SOCIETE GENERALE SPONS ADR	27,213.		
SUNTORY BEVERAGE FOOD UADR	24,719.		
SYMRISE AG UNSPON A D R	14,903.		
TAIWAN SEMICONDUCTOR A D R-SMA	22,945.		
WPP PLC SPONSORED-SMA HARDING	22,919.		
ROBECO BOSTON PARTNERS L S RSR	288,139.		
ABBVIE INC	68,366.		
ACUITY BRANDS INC	40,220.		
ALPHABET INC CI A	45,279.		
ALPHABET INC CI C	43,855.		
B E AEROSPACE	51,802.		
BIG LOTS INC	8,410.		
BLOOMIN BRANDS INC	14,003.		
CALATLANTIC GROUP INC	13,020.		
CARRIZO OIL & GAS INC	10,363.		
COGNEX CORP-CGNX	50,285.		
DELEK US HOLDINGS INC	5,685.		
DORMAN PRODUCTS INC	53,706.		
DREW INDUSTRIES INC	5,438.		
EAGLE BANCORP INC	7,681.		
FACTSET RESEARCH SYSTEMS INC-	49,213.		
FNB CORP- FNB	13,336.		
F5 NETWORKS INC - FFIV	45,355.		
GENERAL MILLS INC - GIS	60,474.		
GLOBUS MED INC A - GMED	8,012.		
GRANITE CONSTRUCTION INC - GVA	6,792.		
GREAT WESTERN BANCORP INC - GW	13,993.		
HUNTSMAN CORP -HUN	8,632.		

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
IPG PHOTONICS CORP- IPGP	54,272.		
IRIDIUM COMMUNICATION INC - IR	8,215.		
LAM RESEARCH CORP - LRCX	39,081.		
MATTEL INC - MAT	22,205.		
MCDONALDS CORP - MCD	54,123.		
NEXTERA ENERGY INC	36,662.		
OMNICELL INC	5,680.		
ORBITAL ATK INC - OA	11,159.		
SKYWEST INC	2,367.		
TESSERA TECHNOLOGIES	12,993.		
US CONCRETE INC	6,519.		
VALERO ENERGY CORP	43,402.		
WESBANCO INC	3,503.		
QUALCOMM INC	54,982.		
ROBERT HALF INTL INC.	54,206.		
WEB COM GROUP	10,447.		
ATOS ORIGIN SA UNSP ADR	28,484.		
CHINA MOBILE LIMITED ADR.	38,036.		
FABRINET-FN.	3,692.		
GRIFOLS SA ADR.	13,400.		
MEDTRONIC PLC-MDT	36,103.		
NASPERS LTD SPON ADR.	25,485.		
ROYAL DUTCH SHELL	40,462.		
SEIKO EPSON ADR	27,542.		
SMITH NEPHEW PLC APON	27,564.		
TOTAL SA SPON ADR	38,441.		
VIVENDI SA UNSPON	28,184.		
BARON EMERGING MARKET	400,000.		
PARNERS GROUP	115,737.		

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
589889104 MERIT MEDICAL SYSTEM		4,539.	6,610.
682159108 ON ASSIGNMENT INC CO		9,238.	11,312.
90346E103 US SILICA HOLDINGS I		2,356.	2,312.
163731102 CHEMICAL FINANCIAL C		10,441.	16,201.
G4617B105 HORIZON PHARMA PLC		13,562.	15,885.
29362U104 ENTEGRIS INC		3,032.	10,140.
13462K109 CAMPING WORLD HOLDIN		11,170.	11,898.
806857108 SCHLUMBERGER LTD		66,136.	59,775.
92937A102 WPP PLC SPONSORED A		12,317.	18,203.
88031M109 TENARIS SA ADR		9,168.	11,087.
015393101 ALFA LAVAL AB SWEDEN		13,889.	20,924.
83569C102 SONOVA HOLDING UNSPO		10,241.	17,969.
35952Q106 FUCHS PETROLUB SE PR		18,055.	19,964.
06828M876 BARON EMERGING MARKE		279,040.	405,372.
00404A109 ACADIA HEALTHCARE CO		14,578.	9,430.
03938L203 ARCELORMITTAL CLASS		27,761.	38,578.
48137C108 JULIUS BAER GROUP LT		21,013.	36,246.
05545E209 B H P BILLITON PLC S		30,881.	44,935.
29286D105 ENGIE A D R		25,548.	26,812.
02319V103 AMBEV SA SPN A D R		25,859.	28,385.
459506101 INTL FLAVORS FRAGRA		49,929.	62,570.
445658107 HUNT J B TRANS SVCS		36,036.	71,633.
78467J100 SS&C TECHNOLOGIES HO		57,614.	56,874.
146229109 CARTERS INC		47,779.	74,019.
691497309 OXFORD INDUSTRIES IN		10,487.	12,256.
88870R102 TIVITY HEALTH INC		12,041.	11,806.
457985208 INTEGRA LIFESCIENCES		14,003.	15,315.
30255G103 F C B FINANCIAL HOLD		9,346.	12,649.
29084Q100 EMCOR GROUP INC		10,115.	14,306.

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
238337109 DAVE & BUSTERS ENTMT		14,709.	15,668.
24665A103 DELEK HOLDCO INC		4,082.	7,058.
379577208 GLOBUS MED INCA		5,744.	9,042.
29089Q105 EMERGENT BIOSOLUTION		6,225.	12,082.
68213N109 OMNICELL INC COM		7,457.	10,622.
78377T107 RYMAN HOSPITALITY PR		4,671.	6,626.
92343X100 VERINT SYS INC COM		9,963.	10,002.
43940T109 HOPE BANCORP INC		9,349.	10,001.
136375102 CANADIAN NATL RY CO		20,399.	39,270.
404280406 HSBC HOLDINGS PLC SP		46,278.	55,513.
23304Y100 DBS GROUP HLDGS LTD		49,255.	79,438.
009126202 AIR LIQUIDE S A A D		51,665.	65,051.
001317205 AIA GROUP LTD ADR		57,947.	106,608.
04530Y106 ASPEN PHARMACARE HL		13,183.	13,436.
74925K581 ROBECO BOSTON PARTNE		288,139.	345,401.
89151E109 TOTAL SA SPON A D R		25,219.	28,414.
297284200 ESSILOR INTL A D R		26,181.	30,765.
69832A205 PANASONIC CORP A D R		35,894.	44,042.
251542106 DEUTSCHE BOERSE AG U		29,654.	32,459.
502117203 LOREAL UNSPONSORED A		19,032.	37,372.
780249108 KONINKLIJKE DSM NV A		19,981.	35,987.
890880206 TORAY INDUSTRIES INC		30,182.	29,463.
172908105 CINTAS CORP		18,815.	66,695.
192422103 COGNEX CORP		17,775.	60,059.
73278L105 POOL CORPORATION		53,572.	59,639.
303075105 FACTSET RESEARCH SYS		52,477.	62,840.
G0176J109 ALLEGION PLC		55,488.	52,828.
595137100 MICROSEMI CORP COM W		6,910.	14,617.
871607107 SYNOPSYS INC		28,368.	64,441.

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
830879102 SKY WEST INC		3,462.	7,859.
750236101 RADIAN GROUP INC		13,023.	17,622.
74347M108 PROPETRO HLDG CORP		5,488.	7,721.
46434G103 ISHARES CORE MSCI EM		350,680.	395,683.
46432F842 ISHARES CORE MSCI EA		200,032.	216,643.
054536107 AXA A D R		24,327.	31,623.
23328E106 DNB ASA SPONSOR A D		25,033.	32,117.
684060106 ORANGE SPON A D R		26,121.	26,448.
159864107 CHARLES RIV LABORATO		55,343.	55,710.
44980X109 IPG PHOTONIC CORP CO		39,345.	85,224.
609839105 MONOLITHIC POWER SYS		45,566.	64,495.
267475101 DYCOM INDUSTRIES INC		12,862.	17,495.
00089H106 ACS ACTIVIDADES CONS		26,062.	33,139.
83175M205 SMITH NEPHEW P L C		27,564.	28,183.
780259206 ROYAL DUTCH SHELL PL		26,249.	32,154.
402635304 GULFPORT ENERGY CORP		13,937.	7,209.
641069406 NESTLE SA SPONSORED		41,229.	60,093.
M22465104 CHECK POINT SOFTWARE		34,466.	42,691.
874039100 TAIWAN SEMICONDUCTOR		22,843.	64,669.
40415F101 H D F C BK LTD A D R		15,213.	17,589.
307305102 FANUC CORPORATION A		35,245.	55,004.
948596101 WEIBO CORP-SPON ADR		29,116.	30,728.
922908553 VANGUARD REIT ETF		1,200,219.	1,247,521.
142795202 CARLSBERG AS A D R		25,289.	35,301.
813113206 SECOM COMPANY LIMITE		22,012.	34,929.
009279100 AIRBUS GROUP NV A D		18,613.	31,991.
216648402 COOPER COS INC		23,931.	50,112.
50189K103 LCI INDUSTRIES		63,174.	70,720.
G3922B107 GENPACT LIMITED		56,795.	65,004.

THE MUSSER FUND

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
165303108 CHESAPEAKE UTILS COR		2,283.	2,985.
13123X102 CALLON PETE CO DEL		14,091.	12,867.
302520101 FNB CORP		17,000.	17,303.
44930G107 ICU MEDICAL INC		5,961.	10,152.
144577103 CARRIZO OIL & GAS IN		15,465.	13,364.
52471Y106 LEGACYTEXAS FINANCIA		9,979.	10,764.
499049104 KNIGHT SWIFT TRANSP		6,416.	14,471.
451107106 IDACORP INC		14,282.	15,805.
024061103 AMERICAN AXLE MFG H		9,413.	12,466.
53220K504 LIGAND PHARMACEUTICA		15,559.	15,610.
64111Q104 NETGEAR INC RESTR		12,368.	14,688.
98421B100 XPERI CORP		14,369.	9,882.
12008R107 BUILDERS FIRSTSOURCE		9,072.	17,018.
127190304 CACI INTERNATIONAL I		14,365.	15,485.
391416104 GREAT WESTERN BANCOR		12,064.	15,323.
33829M101 FIVE BELOW		10,872.	14,922.
87305R109 TTM TECHNOLOGIES		10,695.	10,029.
432748101 HILLTOP HOLDINGS INC		3,565.	5,902.
09739D100 BOISE CASCADE CO		7,387.	9,895.
090672106 BIOTELEMETRY INC		10,810.	9,508.
29275Y102 ENERSYS		6,681.	10,236.
957638109 WESTERN ALLIANCE BAN		4,383.	14,495.
922042676 VANGUARD GLBL EX US		246,902.	292,336.
05523R107 B A E SYSTEMS P L C		29,159.	27,470.
689164101 OTSUKA HOLDINGS LTD		26,387.	37,549.
12562Y100 CK HUTCHISON HOLDING		25,538.	24,457.
31188H101 FAST RETAILING CO UN		29,249.	30,015.
144430204 CARREFOUR SA SP A D		24,428.	21,934.
067806109 BARNES GROUP INC		55,606.	56,184.

THE MUSSER FUND

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
579780206 MCCORMICK CO NON VTG		55,649.	57,885.
833034101 SNAP ON INC		46,021.	61,877.
053611109 AVERY DENNISON CORP		52,809.	74,200.
426281101 JACK HENRY ASSOCIATE		19,785.	62,223.
592688105 METTLER-TOLEDO INTL		25,382.	58,235.
131193104 CALLAWAY GOLF CO		12,876.	12,830.
286082102 ELECTRONICS FOR IMAG		9,817.	9,952.
095229100 BLUCORA INC		2,347.	2,343.
094235108 BLOOMIN BRANDS INC		14,003.	15,279.
458118106 INTEGRATED DEVICE TE		5,067.	8,860.
G4388N106 HELEN OF TROY LTD		11,129.	11,177.
L9340P101 TRINSEO SA		12,889.	17,061.
589378108 MERCURY COMPUTER SYS		7,096.	10,424.
904214103 UMPQUA HOLDINGS CORP		8,621.	10,608.
97650W108 WINTRUST FINANCIAL C		8,012.	15,897.
103304101 BOYD GAMING CORP COM		6,809.	12,513.
31787A507 FINISAR CORPORATION		5,056.	5,006.
57776J100 MAXLINEAR INC CLASS		11,300.	13,712.
001744101 AMN HEALTHCARE SERVI		6,498.	12,805.
002535300 AARONS INC		10,368.	9,763.
258278100 DORMAN PRODUCTS INC		35,804.	43,165.
26884U109 EPR PROPERTIES		11,080.	11,521.
388689101 GRAPHIC PACKAGING HL		10,757.	17,072.
65336K103 NEXSTAR BROADCASTING		10,674.	12,121.
94733A104 WEB COM GROUP INC		9,411.	9,178.
771195104 ROCHE HOLDINGS LTD S		62,474.	79,929.
358029106 FRESENIUS MED AKTIEN		27,386.	38,834.
501173207 KUBOTA LTD A D R		14,561.	19,341.
12637N204 CSL LIMITED A D R		7,193.	19,310.

THE MUSSER FUND

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
45662N103 INFINEON TECHNOLOGIE		25,191.	27,957.
398438408 GRIFOLS SA A D R		13,400.	17,557.
466140100 JGC CORP UNSPONSORED		29,235.	18,404.
072743305 BAYERISCHE MOTOREN S		19,717.	21,079.
87155N109 SYMRISE AG UNSPON A		14,451.	22,514.
803054204 SAP SE SPONSORED A D		35,367.	60,787.
018805101 ALLIANZ SE A D R		28,896.	56,218.
40052P107 GRUPO FIN BANORTE SP		16,545.	18,250.
05530H100 BBA AVIATION PLC UNS		6,649.	10,390.
98MSCF1J1 PARTNERS GRP PRVT EQ		200,000.	229,196.
072730302 BAYER AG A D R		91,412.	99,115.
237545108 DASSAULT SYSTEMES SA		24,983.	57,792.
904767704 UNILEVER PLC SPSP AD		19,054.	28,555.
87184P109 SYSMEX CORP UNSPON A		8,787.	33,493.
45104G104 ICICI BANK LTD A D R		14,571.	19,947.
900148701 TURKIYE GARANTI BANK		20,439.	14,971.
049255706 ATLAS COPCO AB SPONS		12,476.	25,986.
701491102 PARK24 CO LTD SPN A		16,327.	14,280.
61022V107 MONOTARO CO LTD UNSP		6,265.	17,119.
502441306 LVMH MOET HENNESSY A		12,362.	25,476.
803866300 SASOL LTD SPONSORED		16,784.	15,258.
780259107 ROYAL DUTCH SHELL A		37,965.	56,476.
03027X100 AMERICAN TOWER CORP		40,247.	137,677.
298736109 EURONET SERVICES INC		6,923.	10,197.
70509V100 PEBBLEBROOK HOTEL TR		12,471.	15,463.
32055Y201 FIRST INTERSTATE BAN		5,740.	5,927.
198287203 COLUMBIA PROPERTY TR		12,175.	12,921.
686688102 ORMAT TECHNOLOGIES I		8,834.	9,210.
465562106 ITAU UNIBANCO HOLDIN		19,008.	28,314.

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
05946K101 BANCO BILBAO VIZCAYA		63,412.	65,085.
631512209 NASPERS LTD N SPON A		25,485.	58,581.
606783207 MITSUBISHI ESTATE LT		44,340.	31,020.
780641205 KONINKLIJKE ROYAL KP		31,101.	29,474.
500458401 KOMATSU LTD A D R RE		25,868.	40,034.
110448107 BRITISH AMERN TOB PL		43,111.	44,213.
268780103 E ON AG A D R		25,508.	25,828.
N00985106 AERCAP HOLDINGS NV		34,534.	45,771.
46115H107 INTESA SANPAOLO A D		28,734.	35,001.
86562M209 SUMITOMO MITSUI FINL		42,319.	46,787.
876568502 TATA MOTORS LTD A D		26,310.	24,174.
81783H105 SEVEN I HLDGS UNSPN		29,171.	29,418.
574599106 MASCO CORP		45,491.	62,702.
754730109 RAYMOND JAMES FINL I		31,068.	63,046.
132011107 CAMBREX CORP COM		40,723.	45,408.
217204106 COPART INC COM		58,324.	57,356.
526107107 LENNOX INTERNATIONAL		25,986.	61,020.
33616C100 FIRST REPUBLIC BANK		57,032.	48,258.
48123V102 J2 GLOBAL INC		10,380.	14,931.
037598109 APOGEE ENTERPRISES I		10,890.	10,838.
829226109 SINCLAIR BROADCAST G		8,032.	14,686.
500643200 KORN FERRY INTL		7,264.	11,669.
29977A105 EVERCORE PARTNERS IN		11,400.	13,410.
268948106 EAGLE BANCORP INC		5,024.	6,485.
90984P303 UNITED COMMUNITY BAN		12,782.	13,057.
38526M106 GRAND CANYON EDUCATI		4,365.	9,043.
05508R106 B & G FOODS INC NEW		4,812.	4,675.
90333L201 U.S. CONCRETE INC		5,031.	9,620.
114340102 BROOKS AUTOMATION IN		12,849.	10,422.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
N96617118 WRIGHT MEDICAL GROUP	6,497.		5,483.
575385109 MASONITE INTERNATION	11,431.		12,457.
018522300 ALLETE INC	8,421.		8,998.
82481R106 SHIRE PLC A D R	33,183.		28,852.
056752108 BAIDU COM INC A D R	81,481.		113,358.
73935A104 POWERSHARES QQQ ETF	100,533.		107,630.
136385101 CANADIAN NATURAL RES	26,350.		28,612.
539439109 LLOYDS BANKING GROUP	29,926.		31,091.
418056107 HASBRO INC	41,909.		46,263.
171340102 CHURCH AND DWIGHT CO	30,268.		52,227.
133131102 CAMDEN PPTY TR SBI	46,846.		57,814.
806407102 SCHEIN HENRY INC COM	24,310.		42,627.
92927K102 WABCO HLDGS INC	56,826.		65,436.
882681109 TEXAS ROADHOUSE INC	27,194.		59,634.
693656100 PVH CORP	55,241.		67,507.
315405100 FERRO CORPORATION	9,491.		9,271.
192479103 COHERENT INC COM	4,141.		6,491.
576323109 MASTEC INC	12,407.		15,811.
92886T201 VONAGE HLDGS CORP	3,493.		3,427.
436893200 HOME BANCSHARES INC	13,827.		14,462.
46269C102 IRIDIUM COMMUNICATIO	9,685.		10,856.
868459108 SUPERNUS PHARMACEUTI	2,572.		6,217.
444097109 HUDSON PACIFIC PROPE	16,695.		16,509.
87265H109 TRI POINTE GROUP INC	9,588.		13,494.
431571108 HILLENBRAND INC	8,161.		8,985.
G0551A103 ARRIS INTERNATIONAL	10,355.		8,426.
761152107 RESMED INC	37,195.		59,961.
G3323L100 FABRINET	63,194.		42,591.
G84720104 STERIS PLC	57,156.		55,019.

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
387328107 GRANITE CONSTRUCTION		9,015.	14,018.
TOTALS	5,890,683.	7,928,261.	9,966,886.
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THE MUSSER FUND

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FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
SEQUOIA MTG TR CMO SER 2004	3,511.		
MERRILL LYNCH MTG VAR RT	1,234.		
WELLS FARGO MTG VAR RT	863.		
UNITED PARCEL SERVICE 5.500%	76,111.		
HONEYWELL INTL 5.300%	120,331.		
ELI LILLY & CO 5.200%	130,908.		
CISCO SYSTEMS 4.950%	127,610.		
ATT INC 5.500 2/1/2018	104,440.		
BERKSHIRE HATH 5.400 5/15/2018	53,119.		
LOWES COMPANIES INC 4.625	126,750.		
EMERSON ELECTRIC CO 4.250%	107,964.		
HSBC HOLDINGS PLC 5.100%	104,106.		
SEQUOIA MTG TR CMO SER 2004	1,427.		
F H L M C M T N 3137EAA5	101,192.		
F H L M C M T N 3137EABA6	157,399.		
F H L M C GOLD PART CERT 3128H	2,660.		
F N M A PART CERT-31403NWC7	1,375.		
F H L M C GOLD PART CERT-31283	30.		
F H L M C GOLD PART CERT-3128M	2,205.		
F N M A PART CERT-31412S7A7	6,749.		
F N M A PART CERT-31371L2G3	4,236.		
F N M A PART CERT-31374GWA1	2,135.		
F H L M C PART CERT-3128JRC61	1,229.		
F H L M C GOLD PART CERT-3129G	1,045.		
F N M A PART CERT-31374TRA9	1,970.		
F N M A PARTN CERT-31371HVJ4	1,534.		
F N M A PARTN CERT-31384VP48	556.		
F H L M C GOLD PARTN CERT-3129	1,047.		
F N M A PART CERT-31389JVJ0	247.		

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FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
F N M A PARTN CERT-31402CXP2	5,508.		
F N M A PART CERT-31385JJC3	3,510.		
F N M A PARTN CERT-31390LK7	667.		
F N M A PARTN CERT-31371KTC5	2,735.		
F N M A PARTN CERT-31371K2Z3	3,347.		
F N M A PARTN CERT-31400HVX8	2,185.		
F N M A PARTN CERT-31401H3J9	9,412.		
F N M A PARTN CERT-31402GWQ2	4,207.		
F N M A PARTN CERT-31402RZX0	3,959.		
F H M L C GOLD PARTN CERT-3129	356.		
F N M A PARTN CER-31385XTY3	812.		
F N M A PARTN CERT-31403NF69	4,549.		
F N M A PARTN CERT-31404LY38	7,451.		
F N M A PARTN CERT-31403SDD5	978.		
F N M A PARTN CERT-31403SDF0	3,669.		
F N M A PARTN CERT-31371LHD4	2,387.		
F N MA PARTN CERT-31404SFL4	8,114.		
F N M A PARTN CERT-31376KFL5	3,385.		
F N M A PARTN CERT-31405FRG9	1,980.		
F N M A PARTN CERT-31405JJDH4	1,636.		
F N M A PARTN CERT-31371LWV7	1,394.		
F N M A PARTN CERT-31402QWA5	5,733.		
F N M A PARTN CERT-31406J2L6	3,611.		
F N M A PARTN CERT-31371L2M0	6,755.		
F N M A PARTN CERT-31402Q2E0	4,078.		
ROYAL BANK OF CANADA	100,213.		
HOME DEPOT INC-43076BG6	74,975.		
ANHEUSER BUSCH INBEV	48,139.		
MASTERCARD IN-57636QAAB0	77,099.		

THE MUSSER FUND

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FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
037833AS9 APPLE INC	51,865.	51,865.	51,851.
149123CC3 CATERPILLAR INC	50,889.	50,889.	51,949.
68389XBC8 ORACLE CORP	48,925.	48,925.	50,217.
857477AT0 STATE STREET CORP	51,908.	51,908.	51,960.
US TREASURY NOTE-912828M56	75,217.		
166764BD1 CHEVRON CORP	50,385.	50,385.	51,446.
ISHARES S P I U S PREFERRED ST	250,516.		
F H M A GOLD PARTN CERT-31296Q	950.		
US TREASURY NOTE-912828M80	74,889.		
AMERICAN TOWER CORP-AMT	40,247.		
ASHFORD HOSPITAL TR.	2,953.		
CAMDEN PPTY TR	31,581.		
CROWN CASTLE ONTL CORP	23,504.		
DUPONT FABROS TECHNOLOGY-DFT	5,999.		
EPR PROPERTIES -EPR	9,955.		
KITE REALTY GROUP TR-KRG	8,863.		
VANGUARD REIT ETF -VNQ	1,200,219.		
VANGUARD GLOBAL EX US REAL EST	246,902.		
IPATH DOW JONES UBS COMMODITY	201,036.		
670700400 NUVEEN PREFERRED SEC		402,000.	402,027.
31420B300 FEDERATED INST HI YL		400,000.	406,349.
81744FBS5 SEQUOIA MTG TR 2004-		2,858.	2,746.
084664BE0 BERKSHIRE HATH		53,119.	50,625.
17275RAE2 CISCO SYSTEMS INC		127,610.	129,055.
911312AH9 UNITED PARCEL SVC		76,111.	75,087.
949911AA9 WELLS FARGO MORTG 2		814.	794.
00206RAJ1 ATT INC		104,440.	100,286.
5899296P8 MERRILL LYNCH MTG IN		748.	726.
81744FAZ0 SEQUOIA MTG TR 1		1,187.	1,141.

THE MUSSER FUND

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FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
437076BG6 HOME DEPOT INC		74,975.	75,419.
291011BC7 EMERSON ELECTRIC		107,964.	105,189.
548661CQ8 LOWES COMPANIES INC		126,750.	130,323.
74442J307 PRUDENTIAL SHORT DUR		275,000.	272,566.
035242AA4 ANHEUSER BUSCH INBEV		48,139.	49,822.
57636QAB0 MASTERCARD INC		77,099.	77,885.
404280AK5 HSBC HOLDINGS PLC		104,106.	107,443.
F H L M C GD E99582 5.000% 9		868.	872.
F H L M C #847293 3.300% 10		507.	516.
F H L M C GD G12402 5.000% 11	1,425.		1,458.
F H L M C GD C00689 6.500% 12	818.		874.
F H L M C GD B13518 4.500% 4	476.		487.
F H L M C GD A15521 6.000% 11	698.		749.
F H L M C GD C43641 6.500% 8	314.		342.
F N M A #252717 7.500% 9		1,236.	1,483.
F N M A #254692 5.500% 3		2,597.	2,813.
F N M A #254447 6.000% 9		2,200.	2,420.
F N M A #255575 5.500% 1		3,217.	3,446.
F N M A #255580 5.500% 2		5,385.	5,891.
F N M A #255028 5.500% 1		1,940.	2,133.
F N M A #255460 6.500% 11		1,118.	1,212.
F N M A #313941 7.000% 12		1,630.	1,693.
F N M A #323681 7.000% 4		1,506.	1,695.
F N M A #357571 5.500% 5		2,862.	3,161.
F N M A #535143 7.500% 2		455.	529.
F N M A #545759 6.500% 7		2,865.	3,138.
F N M A #555967 5.500% 11		641.	706.
F N M A #627117 6.500% 2		212.	227.
F N M A #649874 6.500% 8		553.	596.

THE MUSSER FUND

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FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----			BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
F N M A #685197	5.000%	4		157.	155.
F N M A #688330	6.000%	3		1,716.	1,863.
F N M A #709201	5.500%	7		6,656.	7,200.
F N M A #725286	3.147%	6		3,906.	3,866.
F N M A #728855	5.500%	8		4,006.	4,456.
F N M A #735273	6.500%	2		3,577.	3,850.
F N M A #735141	5.500%	1		4,525.	4,950.
F N M A #736158	5.000%	8		3,193.	3,437.
F N M A #753589	6.500%	11		2,034.	2,151.
F N M A #754043	5.000%	12		495.	496.
F N M A #756200	5.000%	12		945.	1,013.
F N M A #756202	6.000%	12		3,138.	3,409.
F N M A #772130	5.500%	12		4,185.	4,484.
F N M A #776971	6.000%	11		6,933.	7,523.
F N M A #788087	5.000%	4		1,406.	1,557.
F N M A #790404	5.500%	6		1,179.	1,289.
F N M A #811779	5.500%	8		3,335.	3,641.
F N M A #933889	5.500%	1		5,414.	5,676.
F N M A #933889	5.000%	4			
TOTALS			4,063,630.	2,327,215.	2,342,363.

THE MUSSER FUND

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FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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3M CO	C	37,261.		
ACTIVISION BLIZZARD INC	C	21,149.		
ACUITY BRANDS INC	C	40,220.		
ADECCO GROUP AG A D R	C	25,585.		
AERCAP HOLDINGS NV	C	25,349.		
AIRBUS GROUP NV A D R	C	37,007.		
ALFA LAVAL AB A D R	C	14,218.		
AMEV SA SPN A D R	C	25,859.		
AMERICAN EAGLE OUTFITTERS	C	10,019.		
AMERICAN ELECTRIC POWER	C	36,010.		
ANI PHARMACEUTICALS INC	C	7,399.		
APOGEE ENTERPRISES INC	C	11,033.		
ASPEN PHARMACARE HL UNSP A D R	C	13,291.		
ASTELLAS PHARMA INC A D R	C	26,415.		
AUTOMATIC DATA PROCESSING	C	67,750.		
AXA A D R	C	38,522.		
B H P BILLITON PLC SPON A D R	C	25,639.		
BAXTER INTERNATIONAL INC	C	47,622.		
BAYER AG A D R	C	56,170.		
BBA AVIATION PLC UNSPON A D R	C	6,649.		
BBT CORP	C	38,893.		
BLACKROCK INC	C	59,161.		
BOSTON SCIENTIFIC CORP	C	32,510.		
BOYD GAMING CORPORATION	C	11,698.		
BRISTOL MYERS SQUIBB CO	C	26,924.		
BUILDERS FIRSTSOURCE INC	C	8,791.		
C H ROBINSON WORLDWIDE INC	C	42,537.		
CACI INTERNATIONAL INC CL A	C	11,909.		
CALLON PETE CO DEL	C	9,595.		

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	---
CAMBREX CORP	C	53,250.		
CARLSBERG AS A D R	C	25,289.		
CARREFOUR SA SP A D R	C	24,428.		
CBS CORP CLASS B NON VOTING	C	38,721.		
CHECK POINT SOFTWARE TECH LTD	C	22,593.		
CHESAPEAKE UTILITIES CORP	C	5,413.		
CHUBB LTD	C	100,594.		
CIENA CORP	C	26,602.		
CK HUTCHISON HOLDINGS LIMITED	C	25,538.		
CME GROUP INC	C	73,324.		
COLUMBIA PROPERTY TRUST INC	C	8,813.		
COMCAST CORP CLASS A	C	116,318.		
COMMScope HLDG CO INC	C	29,022.		
CONAGRA BRANDS, INC	C	51,035.		
COOPER COS INC	C	36,938.		
CYNOSURE INC CL A	C	6,798.		
DANAHER CORP	C	39,978.		
DIGITAL REALTY TRUST INC	C	31,274.		
DISH NETWORK CORP CL A	C	27,512.		
DNB ASA SPONOR A D R	C	25,033.		
DOMINION RESOURCES INC	C	22,041.		
DUKE REALTY CORPORATION	C	19,348.		
DYCOM INDS INC	C	16,745.		
E ON AG A D R	C	25,508.		
E TRADE FINANCIAL CORP	C	20,133.		
EMCOR GROUP INC	C	7,541.		
ENGIE A D R	C	25,548.		
ESSEX PPTY TR INC	C	21,532.		
EVERSOURCE ENERGY	C	34,414.		

41-6334475

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
F N M A #685197	5.000% 4			
FASTENAL CO		1,168.		
FCB FINANCIAL HOLDINGS INC		35,014.		
FEDERATED INST HI YLD BD FD		7,650.		
FIRST INTERSTATE BANCYS MT		400,000.		
FORTIVE CORP WI		6,527.		
G I I I APPAREL GROUP LTD		32,751.		
GEMALTO NV SPON A D R		53,502.		
GENPACT LIMITED		27,304.		
GENUINE PARTS COMPANY		55,512.		
GRUPO TELEVISA SA SPON A D R		29,990.		
GULFPORT ENERGY CORP		12,566.		
HEADWATERS INCORPORATED		14,025.		
HOME BANCSHARES INC		7,059.		
HOME DEPOT INC		11,576.		
HOPE BANCORP INC		125,263.		
HORIZON PHARMA PLC		6,640.		
ICU MEDICAL INC		6,403.		
INGERSOLL RAND PLC		7,889.		
INTERPUBLIC GROUP COS INC		34,377.		
INTESA SANPAOLO A D R		27,838.		
INTL FLAVORS FRAGRANCES		44,343.		
ISHARES DOW JONES US REGIONAL		53,503.		
J P MORGAN CHASE CO		46,820.		
JGC CORP UNSPON A D R		196,157.		
KATE SPADE CO		29,709.		
KIMBERLY CLARK CORP		7,230.		
KONINKLIJKE DSM NV A D R		51,062.		
KUBOTA LTD A D R		19,981.		
		14,859.		

THE MUSSER FUND

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FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
LINCOLN NATIONAL CORP	C	29,376.		
LOCKHEED MARTIN CORP	C	85,478.		
LOWES CO INC	C	38,608.		
LYONDELLBASELL INDUSTRIES CL A	C	26,006.		
MANHATTAN ASSOCS INC	C	55,226.		
MARSH MCLENNAN COS INC	C	72,104.		
MARVELL TECHNOLOGY GROUP LTD	C	49,637.		
MASCO CORP	C	101,930.		
MASTERCARD INC	C	33,881.		
MATSON INC	C	7,574.		
MAXLINEAR INC CLASS A	C	7,227.		
MAZDA MOTOR CORP UNSPON A D R	C	25,582.		
MERCK CO INC	C	117,159.		
METHODE ELECTRONICS INC	C	8,036.		
MONOLITHIC POWER SYSTEMS INC	C	55,569.		
MURATA MANUFACTUR UNSPON A D R	C	24,051.		
NEOPHOTONICS CORP	C	5,090.		
NORTHERN TR CORP	C	46,526.		
ON SEMICONDUCTOR CORPORATION	C	29,777.		
ORANGE SPON A D R	C	26,121.		
OXFORD INDS INC	C	11,660.		
P G E CORP	C	36,660.		
P N C FINANCIAL SERVICES GROUP	C	62,901.		
PANASONIC CORP A D R	C	25,188.		
PARK24 CO LTD SPN A D R	C	16,519.		
PARKER HANNIFIN CORP	C	25,300.		
PENTAIR PLC	C	33,780.		
PEPSICO INC	C	88,204.		
PHILIP MORRIS INTL	C	118,703.		

THE MUSSER FUND

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FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	---
POST HOLDINGS INC	C	54,541.		
PROCTER & GAMBLE CO	C	62,183.		
PRUDENTIAL SHORT DUR HI YLD IN	C	275,000.		
PUBLIC STORAGE INC	C	78,914.		
RED HAT INC	C	41,056.		
RESMED INC	C	48,963.		
ROYAL DUTCH SHELL A D R	C	37,965.		
SEAGATE TECHNOLOGY	C	29,738.		
SEMPRA ENERGY	C	27,885.		
SHIRE PLC A D R	C	14,043.		
SIMON PROPERTY GROUP INC	C	44,163.		
SKYWORKS SOLUTIONS INC	C	35,708.		
SONOCO PRODS CO	C	35,708.		
STANLEY BLACK DECKER INC	C	42,013.		
SUNCOR ENERGY INC	C	34,948.		
SUPERNUS PHARMACEUTICALS INC	C	5,167.		
SYNERGY RES CORP	C	10,245.		
T ROWE PRICE GROUP INC	C	29,037.		
TEMPUR SEALY INTERNATIONAL INC	C	24,766.		
TENARIS SA A D R	C	13,673.		
TEXAS INSTRUMENTS INC	C	57,633.		
TIME WARNER INC	C	50,996.		
TJX COMPANIES INC	C	29,928.		
TRI POINTE GROUP INC	C	12,305.		
TRINSEO SA	C	12,124.		
UMPQUA HOLDINGS CORP	C	8,881.		
UNITED PARCEL SERVICE INC CL B	C	91,042.		
VERIZON COMMUNICATIONS INC	C	119,255.		
WAL MART STORES INC	C	66,086.		

THE MUSSER FUND

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FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	---
WASTE MGMT INC	C	46,113.	52,703.	84,234.
WEC ENERGY GROUP INC	C	25,938.	27,941.	96,332.
WELLS FARGO CO	C	68,282.	48,825.	54,368.
WOLVERINE WORLD WIDE INC	C	9,436.	100,071.	202,230.
WYNN RESORTS LTD	C	42,606.	117,699.	116,912.
ABBVIE INC - ABBV	C		63,220.	89,064.
ALTRIA GROUP INC - MO	C		56,806.	69,726.
AMERICAN ELECTRIC POWER - AEP	C		35,943.	46,041.
APPLE INC - AAPL	C		54,656.	93,495.
AT&T INC - T	C		47,231.	70,189.
AUTOMATIC DATA PROCESSING - AD	C		25,271.	25,309.
BANK OF AMERICA CORP - BAC	C		29,671.	41,955.
BBT CORP - BBT	C		80,086.	96,396.
BLACKROCK INC - BLK	C		89,698.	122,905.
BOEING CO - BA	C		68,771.	107,931.
BRISTOL MYERS SQUIBB CO - BMY	C		114,690.	163,644.
C M S ENERGY CORP - CMS	C		42,574.	46,986.
CHEVRON CORPORATION - CVX	C		63,639.	50,460.
CISCO SYSTEMS INC - CSCO	C		20,915.	24,075.
CME GROUP INC - CME	C		47,773.	63,671.
COMCAST CORP CLASS A - CMCSA	C		26,752.	27,450.
CUMMINS INC - CMI	C		32,483.	37,213.
CVS HEALTH CORPORATION - CVS	C		181,343.	183,673.
DOMINION ENERGY INC - 25746U10	C		49,724.	121,053.
DOWDUPONT INC - DWDP	C			
ELI LILLY CO - LLY	C			
EVERSOURCE ENERGY - ES	C			
EXXON MOBIL CORP - XOM	C			
GENERAL DYNAMICS CORP - GD	C			

THE MUSSER FUND

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FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
GENERAL MILLS INC - GIS	C	56,543.	59,705.	
HOME DEPOT INC - HD	C	115,302.	190,857.	
HONEYWELL INTERNATIONAL INC -	C	94,373.	141,551.	
INTEL CORP - INTC	C	62,223.	103,722.	
INTERNATIONAL PAPER CO - IP	C	14,734.	15,760.	
ISHARES US REGIONAL BANKS - IA	C	38,210.	63,436.	
J P MORGAN CHASE CO - JPM	C	124,536.	237,942.	
JOHNSON JOHNSON - JNJ	C	66,492.	227,883.	
KELLOGG	C	63,773.	66,416.	
KIMBERLY CLARK CORP - KMB	C	47,545.	44,041.	
KLA TENCOR CORPORATION - KLAC	C	37,424.	37,825.	
LOCKHEED MARTIN CORP - LMT	C	86,925.	127,778.	
MARSH MCLENNAN COS INC - MMC	C	68,317.	99,866.	
MCDONALDS CORP - MCD	C	50,609.	74,356.	
MERCK CO INC - MRK	C	109,299.	123,625.	
MICROSOFT CORP - MSFT	C	140,908.	298,791.	
NEXTERA	C	34,327.	52,792.	
NORTHERN TR CORP - NTRS	C	35,811.	62,431.	
P N C FINANCIAL SERVICES GROUP	C	57,406.	101,292.	
PARKER HANNIFIN CORP - PH	C	23,376.	48,498.	
PEPSICO INC - PEP	C	94,459.	114,404.	
PFIZER INC	C	29,871.	120,866.	
PHILIP MORRIS INTL - PM	C	111,384.	131,851.	
PROCTER & GAMBLE CO - PG	C	59,156.	66,429.	
SONOCO PRODS CO - SON	C	29,604.	33,797.	
STANLEY BLACK DECKER INC	C	39,553.	54,640.	
T ROWE PRICE GROUP INC	C	36,295.	55,508.	
TEXAS INSTRUMENTS INC - TXN	C	58,789.	115,824.	
TIME WARNER INC - TWX	C	37,721.	57,443.	

THE MUSSER FUND

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FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
TJX COMPANIES INC - TJX	C		40,600.	43,735.
UNION PACIFIC CORP	C		98,628.	119,751.
UNITED TECHNOLOGIES CORP - UTX	C		35,162.	36,357.
UNITEDHEALTH GROUP INC -	C		12,672.	66,138.
VALERO ENERGY CORP - VLO	C		40,154.	59,006.
WAL MART STORES INC - WMT	C		61,994.	86,999.
WALT DISNEY CO THE - DIS	C		44,684.	46,444.
WASTE MGMT INC - WM	C		43,594.	66,192.
WEC ENERGY GROUP INC - WEC	C		49,226.	55,004.
WELLS FARGO CO - WFC	C		63,265.	82,633.
3M CO - MMM	C		67,787.	90,617.
ACCENTURE PLC CL A - ACN	C		37,226.	41,640.
BROADCOM LTD - AVGO	C		72,783.	96,338.
CHUBB LTD - CB	C		92,538.	120,850.
COCA COLA EUROPEAN PARTNERS	C		29,672.	26,899.
INGERSOLL RAND PLC - IR	C		47,810.	52,890.
LYONDELLBASELL INDUSTRIES CL A	C		23,809.	34,530.
MEDTRONIC PLC - MDT	C		33,871.	38,114.
SUNCOR ENERGY INC - SU	C		42,780.	47,112.
AMERICAN TOWER CORP - AMT	C		19,276.	18,975.
CROWN CASTLE INTL CORP - CCI	C		22,522.	31,194.
DIGITAL REALTY TRUST INC - DLR	C		29,927.	35,423.
DUKE REALTY CORPORATION - DRE	C		18,270.	17,986.
EQUITY LIFESTYLE PPTYS INC - E	C		17,595.	17,715.
ESSEX PPTY TR INC - ESS	C		19,952.	24,378.
PUBLIC STORAGE INC	C		57,112.	50,369.
ALPHABET INC CL A - GOOGL	C		45,279.	67,418.
ALPHABET INC CL C - GOOG	C		43,855.	66,970.
APPLE INC - AAPL	C		46,197.	59,400.

THE MUSSER FUND

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FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
BAXTER INTERNATIONAL INC - BAX	C	47,622.	47,622.	83,062.
BIOGEN,	C	39,793.	39,793.	40,458.
BOSTON SCIENTIFIC CORP - BSX	C	21,815.	21,815.	31,905.
CELGENE CORP - CELG	C	62,761.	62,761.	51,658.
COGNIZANT TECH SOLUTIONS CL A	C	56,177.	56,177.	59,870.
DANAHER CORP - DHR	C	39,978.	39,978.	57,084.
DOWDUPONT INC - DWDP	C	22,987.	22,987.	62,460.
E TRADE FINANCIAL CORP - ETFC	C	20,133.	20,133.	47,785.
FACEBOOK INC A	C	48,937.	48,937.	57,526.
FLIR SYSTEMS INC - FLIR	C	28,425.	28,425.	27,692.
FORTIVE CORP WI - FTV	C	48,687.	48,687.	69,456.
J P MORGAN CHASE CO - JPM	C	38,570.	38,570.	73,896.
LINCOLN NATIONAL CORP - LNC	C	29,376.	29,376.	65,416.
MASCO CORP - MAS	C	47,704.	47,704.	81,069.
MASTERCARD INC - MA	C	33,881.	33,881.	61,452.
ON SEMICONDUCTOR CORPORATION	C	29,777.	29,777.	86,482.
POST HOLDINGS INC - POST	C	54,541.	54,541.	65,048.
RED HAT INC - RHT	C	41,056.	41,056.	77,344.
SKYWORKS SOLUTIONS INC - SWKS	C	19,806.	19,806.	32,758.
SUNTRUST BKS INC - STI	C	29,384.	29,384.	57,356.
TERADYNE INC - TER	C	41,081.	41,081.	51,416.
V F CORP - VFC	C	37,471.	37,471.	37,222.
VMWARE INC CL A - VMW	C	25,296.	25,296.	29,826.
WYNN RESORTS LTD - WYNN	C	42,606.	42,606.	80,080.
MARVELL TECHNOLOGY GROUP LTD -	C	49,637.	49,637.	85,150.
PENTAIR PLC - PNR	C	33,780.	33,780.	40,607.
RESTAURANT BRANDS INTERN - QSR	C	51,402.	51,402.	48,569.
SCHLUMBERGER LTD - SLB	C	27,825.	27,825.	27,697.

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
TOTALS	-----	5,993,400.	5,632,198.	8,156,062.
	=====	=====	=====	=====

THE MUSSER FUND

41-6334475

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ACCRUED AND DEFERRED INCOME	3,718.	1,264.	1,264.
OTHER ASSETS		7,615.	7,615.
TOTALS	3,718.	8,879.	8,879.
	=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
GAIN ON PY SALES SETTLED IN CY	15,671.
CARDTRONICS PLC ADJ	7,095.
ROUNDING ADJ	11.

TOTAL	22,777.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT
-----GAIN ON CY SALES NOT SETTLED AT YEAR END
MATTEL INC ADJ

7,629.

1,455.

TOTAL

9,084.

=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

US BANK NATIONAL ASSOCIATION

ADDRESS:

800 NICOLLET MALL

MINNEAPOLIS, MN 55402

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8

COMPENSATION 185,182.

OFFICER NAME:

JOSEPH S MICALLEF

ADDRESS:

3090 FIRST NATIONAL BANK BLDG

ST PAUL, MN 55101

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

M HILERY LINDMIER

ADDRESS:

314 SOUTH 13TH ST

LARAMIE, WY 82070

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 7,756.

OFFICER NAME:

DREW WALKER

ADDRESS:

3250 RIDGECREST DRIVE

CASPER, WY 82604

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

LISA WALKER DUKE

ADDRESS:

NO 4 EAST BELLEVIEW PLACE
ENGLEWOOD, CO 80110

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 8,000.

OFFICER NAME:

JAMES KAHEA THRONAS

ADDRESS:

P O BOX 2837
KAMUELA, HI 96743

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 7,806.

OFFICER NAME:

SAMUEL WALKER

ADDRESS:

2965 ASH STREET
DENVER, CO 80207

TITLE:

NEXT GENERATION

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 7,927.

OFFICER NAME:

THOMAS DREAN

ADDRESS:

710 E IVINSON #2
LARAMIE, WY 82070

TITLE:

NEXT GENERATION

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 7,927.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

ROGER KILGORE

ADDRESS:

2963 ASH STREET
DENVER, CO 80207

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 8,000.

OFFICER NAME:

KAPONO THRONAS

ADDRESS:

64-5292 IOKUA PLACE
KAMUELA, HI 96743

TITLE:

NEXT GENERATION

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 8,000.

OFFICER NAME:

WILLIAM BULLOCK JR

ADDRESS:

25010 FALLING WATER ESTATES LN
KATY, TX 77494

TITLE:

NEXT GENERATION

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 8,000.

TOTAL COMPENSATION:

248,598.

=====

THE MUSSER FUND
FORM 990PF, PART XV - LINES 2a - 2d
=====

41-6334475

RECIPIENT NAME:
US BANK NA, ATTN SALLY GODFREY
ADDRESS:
101 E FIFTH ST
SAINT PAUL, MN 55101
RECIPIENT'S PHONE NUMBER: 651-466-8710
FORM, INFORMATION AND MATERIALS:
LETTER FORM WITH COPY OF EXEMPTION ATTACHED
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE



STATEMENT 42

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

WILLIAM MITCHELL COLLEGE OF LAW
C/O MR. ERIC JANUS

ADDRESS:

875 SUMMIT AVE
ST. PAUL, MN 55105

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

MINNESOTA ORCHESTRAL ASSOCIATION
SDS 12-0458

ADDRESS:

P.O. BOX 86
MINNEAPOLIS, MN 55486-0458

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

INITIATIVE FOUNDATION

ADDRESS:

405 FIRST ST SE
LITTLE FALLS, MN 56345

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 6,000.

=====

RECIPIENT NAME:

MINNESOTA MEDICAL FOUNDATION

ADDRESS:

200 OAK ST SE, SUITE 300

MINNEAPOLIS, MN 55455

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

PLATTE RIVER PARKWAY TRUST

ADDRESS:

PO BOX 1228

CASPER, WY 82601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

VOLUNTEERS FOR OUTDOOR COLORADO INC

ADDRESS:

600 SOUTH MARION PARKWAY

DENVER, CO 80209

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
LARAMIE MAIN STREET ALLIANCE
ADDRESS:
313 S 2ND ST, SUITE B, PO BOX 1250
LARAMIE, WY 82073
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDING SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
FISHER HOUSE FOUNDATION
ADDRESS:
111 ROCKVILLE PIKE, SUITE 420
ROCKVILLE, MD 20850-5168
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
WOUNDED WARRIOR PROJECT
ADDRESS:
4899 BELFORT RD, SUITE 300
JACKSONVILLE, FL 32256
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 500.

=====

RECIPIENT NAME:

LABORATORY TO COMBAT HUMAN
TRAFFICKING

ADDRESS:

3455 RINGSBY CT, SUITE 106
DENVER, CO 80216

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

DENVER MUSEUM OF NATURE & SCIENCE

ADDRESS:

2001 COLORADO BLVD
DENVER, CO 80205

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

ACE OF NORWOOD

ADDRESS:

1555 SUMMIT ST
NORWOOD, CO 81423

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
UNIVERSITY OF COLORADO FOUNDATION
ADDRESS:
1800 GRANT ST SUITE 725
DENVER, CO 80203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
ST JUDE'S CHILDREN'S RESEARCH HOSP
ADDRESS:
501 ST JUDE PL
MEMPHIS, TN 38105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
COLORADO FOURTEENERS INITIATIVE
ADDRESS:
1600 JACKSON STREET , SUITE 352
GOLDEN, CO 80401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SAN LUIS VALLEY LOCAL FOOD
COALITION

ADDRESS:

P O BOX 181
ALAMOSA, CO 811101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

IRONWOOD THEATRE INC

ADDRESS:

P O BOX 187
IRONWOOD, MI 49938

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

COMEA HOUSE SHELTER

ADDRESS:

1504 STINSON AVE
CHEYENNE, WY 82001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PROGRAM SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

FRIENDS OF THE FUTURE

ADDRESS:

P O BOX 2655

KAMUELA, HI 96743

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PROGRAM SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 27,000.

RECIPIENT NAME:

FRIENDS OF LINDEN HILL INC

ADDRESS:

608 HIGHLAND AVE

LITTLE FALLS, MN 56345

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PROGRAM SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

EASTERN CARVER COUNTY SCHOOLS

ADDRESS:

545 PIONEER TRAIL

CHASKA, MN 55318

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,500.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

KINSHIP OF MORRISON COUNTY

ADDRESS:

HISTORIC COURTHOUSE

LITTLE FALLS, MN 56345

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

ST MARTIN'S CHAMBER CHOIR

ADDRESS:

2015 GLENARM PLACE

DENVER, CO 80205

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

LANAI ART CENTER

ADDRESS:

PO BOX 630701

LANAI CITY, HI 96763

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

=====

RECIPIENT NAME:

JUNIOR ACHIEVEMENT OF THE UPPER MIDWEST

ADDRESS:

1800 WHITE BEAR AVE. N.

MAPLEWOOD, MN 55109

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

ST. FRANCIS MUSIC CENTER

ADDRESS:

116 8TH AVE. SE

LITTLE FALLS, MN 56345

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

ACE SCHOLARSHIPS

ADDRESS:

1201 EAST COLFAX AVE.

DEVER, CO 80218

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
LANDER ART CENTER
ADDRESS:
224 MAIN STREET
LANDER, WY 82520
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 9,000.

RECIPIENT NAME:
KELLY BRUSH FOUNDATION
ADDRESS:
7 ASPEN DRIVE
SOUTH BURLINGTON, VT 05403
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
HUI KAKO'O O LAUPAHOEHOE
ADDRESS:
PO BOX 274
LAUPAHOEHOE, HI 96764
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
OASIS CENTRAL MINNESOTA
ADDRESS:
PO BOX 542
LITTLE FALLS, MN 56345
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
THE SCIENCE MUSEUM OF MINNESOTA
ADDRESS:
120 WEST KELLOG BLVD
ST PAUL, MN 55102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
TWIN CITIES HOUSING DEVELOPMENT CORP
ADDRESS:
400 SELBY AVENUE
SAINT PAUL, MN 55102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

MA KA HANA KA IKE

ADDRESS:

P.O.BOX 968

HANA, HI 96713

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

DUBOIS VOLUNTEERS INC

ADDRESS:

P.O. BOX 59

DUBOIS, WY 82513

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

CULTURAL DIVERSITY RESOURCES

ADDRESS:

2419 12TH AVE.

MOORHEAD, MN 56560

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 9,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SCREEN PORCH PRODUCTIONS INC

ADDRESS:

5679 WOODS BAY DRIVE NE

OUTING, MN 56662

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

MALA'AI - THE CULINARY GARDEN OF WAIMEA

WAIMEA MIDDLE SCHOOL

ADDRESS:

PO BOX 543

KAMUELA, HI 96743

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

UNIVERSITY OF WYOMING

ADDRESS:

1000 E. UNIVERSITY AVE.

LARAMIE, WY 32724

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

STATEMENT 55

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

UNIVERSITY OF WYOMING FDN

ADDRESS:

222 S 22ND ST

LARAMIE, WY 82070

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

LUTHERAN FAMILY SERVICES - ROCKY MTNS

ADDRESS:

363 SOUTH HARLAN ST, #200

DENVER, CO 80226

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

YWCA OF MANKATO

ADDRESS:

127 SOUTH SECOND ST

MANKATO, MN 56001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ONE22

ADDRESS:

PO BOX 1232

JACKSON, WY 83001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 18,800.

RECIPIENT NAME:

EQUITY ALLIANCE MN

ADDRESS:

6063 HUDSON ROAD

WOODBURY, MN 55125

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 17,500.

RECIPIENT NAME:

HANA ARTS

ADDRESS:

PO BOX 686

HANA, HI 96713

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

HAWAII CHILDREN'S THEATRE

ADDRESS:

PO BOX 662295

LIHUE, HI 96766

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

THE WAIMEA ARTS COUNCIL

ADDRESS:

67-1201 MAMALAHOA HWY

KAMELA, HI 96743

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

FLORENCE ARTS COUNCIL

ADDRESS:

201 EAST 2ND STREET

FLORENCE, CO 81226

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

DANCING SPIRIT COMMUNITY ARTS CENTER

ADDRESS:

115 UTE STREET

IGNACIO, CO 81137

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

IARP

ADDRESS:

416 E. HENNEPIN AVE.

MINNEAPOLIS, MN 55414

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,752.

RECIPIENT NAME:

TWIN CITIES PUBLIC TELEVISION

ADDRESS:

172 EAST FOURTH STREET

ST PAUL, MN 55101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

RURAL COMMUNITIES RESOURCE CENTER

ADDRESS:

204 S. MAIN STREET

YUMA, CO 80759

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

BAROQUE CHAMBER ORCHESTRA

OF COLORADO

ADDRESS:

PO BOX 200098

DENVER, CO 80220

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

DENVER ART MUSEUM

ADDRESS:

100 W 14TH AVENUE PARKWAY

DENVER, CO 80204

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

STATEMENT 60

RECIPIENT NAME:
PRO MUSICA COLORADO
ADDRESS:
PO BOX 3148
BOULDER, CO 80307
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
NA KALAI WAA MAKALI'I
ADDRESS:
65-1206 MAMALAHOA
KAMUELA, HI 96743
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
SAINT JOHN'S UNIVERSITY
ADDRESS:
2850 ABBEY PLAZA
COLLEGEVILLE, MN 56321
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

MINNESOTA PUBLIC RADIO

ADDRESS:

480 CEDAR STREET

ST PAUL, MN 55101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

SPRING INSTITUTE & FOR INTERCULTURAL

LEARNING

ADDRESS:

1373 GRANT STREET

DENVER, CO 80203

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 23,291.

RECIPIENT NAME:

SHERIDAN CO. CONSERVATION DISTRICT

ADDRESS:

1949 SUGARLAND DRIVE

SHERIDAN, WY 82801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

CITY OF ST. JOHNS

ADDRESS:

100 E. STATE ST.

ST JOHNS, MI 48879

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 18,462.

RECIPIENT NAME:

EMERALD CITY OPERA

ADDRESS:

PO BOX 775576

STEAMBOAT SPRINGS, CO 80488

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

NORTH SHORE COMMUNITY LAND TRUST

ADDRESS:

PO BOX 1179

HALEIWA, HI 96712

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 35,000.

STATEMENT 63

RECIPIENT NAME:
MINNESOTA LAND TRUST
ADDRESS:
2356 UNIVERSITY AVE. W. #240
ST PAUL, MN 55114
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
GRAND TRAVERSE BAND OF OTTAWA & CHIPPEWA
INDIANS
ADDRESS:
2605 N. WEST BAY SHORE DRIVE
PESHAWBESTOWN, MI 49682
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 26,992.

RECIPIENT NAME:
TEXAS A&M FOUNDATION
ADDRESS:
131 JOHN J. KOLDUS BUILDING
COLLEGE STATION, TX 77843-1236
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

CWEE

ADDRESS:

1175 OSAGE STREET

DENVER, CO 80204

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

CITY YEAR DENVER

ADDRESS:

789 SHERMAN ST.

DENVER, CO 80203

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

NORTHEAST MICHIGAN-ARTS COUNCIL

ADDRESS:

3233 GROVE RD, PO BOX 238

STANDISH, MI 48658

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

STATEMENT 65

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

FRIENDS OF THE LITTLE FALLS CARNEGIE

ADDRESS:

108 3RD STREET N.E.

LITTLE FALLS, MI 56345

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

HANDS OF HOPE RESOURCE CENTER

ADDRESS:

P.O. BOX 67

LITTLE FALLS, MI 56345

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

ALLIANCE FOR HISTORIC WY

ADDRESS:

207 GRAND AVE

LARAMIE, WY 82070

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

AKAKA FOUNDATION FOR TROPICAL FOREST

ADDRESS:

60 NOWELO STREET

HILO, HI 96720

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:

ALCOBNA COUNTY LIBRARY

ADDRESS:

312 W. MAIN ST

HARRISVILLE, MI 48721

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 22,892.

RECIPIENT NAME:

CRESTED BUTTE LAND TRUST

ADDRESS:

PO BOX 2224

CRESTED BUTTE, CO 81224

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

MORRISON COUNTY HISTORICAL SOCIETY

ADDRESS:

PO BOX 239, 2151 SOUTH LINDBERGH DR
LITTLE FALLS, MN 56345

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

KGNU RADIO

ADDRESS:

4700 WALNUT STREET
BOULDER, CO 80301

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

SHRINERS HOSPITALS FOR CHILDREN

ADDRESS:

2900 ROCKY POINT DRIVE
TAMPA, FL 33607

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

AMERICAN NATIONAL RED CROSS

ADDRESS:

2025 E STREET

WASHINGTON, DC 20006

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

HEARTLAND SYMPHONY ORCHESTRA

ADDRESS:

PO BOX 241

LITTLE FALLS, MN 56345

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

HIGH LINE CANAL CONSEERVANCY

ADDRESS:

915 SOUTH PEARL

DENVER, CO 80209

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

THE MUSSER FUND

41-6334475

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====



RECIPIENT NAME:

PATRICK'S CABARET

ADDRESS:

PO BOX 8096

MINNEAPOLIS, MN 55408

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 12,000.

RECIPIENT NAME:

PRINCE DANCE INSTITUTE

ADDRESS:

PO BOX 1991

HONOKAA, HI 96727

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

HAWAI'I COMMUNITY FOUNDATION

ADDRESS:

827 FORT STREET MALL

HONOLULU, HI 96813

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID:

727,689.

=====