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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
LILLIAN F WALLACE CHARITABLE TRUST

A Employer identification number
41-6314876

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 0634

Room/suite

B Telephone number (see instructions)
(612) 303-3144

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

H Check type of organization
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,458,754

J Accounting method
☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1

Contributions, gifts, grants, etc , received (attach schedule)

2

Check ☒ if the foundation is not required to attach Sch B

3

Interest on savings and temporary cash investments

4

Dividends and interest from securities

34,549

33,357

5a

Gross rents

b

Net rental income or (loss)

6a

Net gain or (loss) from sale of assets not on line 10

49,566

b

Gross sales price for all assets on line 6a 1,310,591

7

Capital gain net income (from Part IV, line 2)

49,566

8

Net short-term capital gain

0

9

Income modifications

10a

Gross sales less returns and allowances

b

Less Cost of goods sold

c

Gross profit or (loss) (attach schedule)

11

Other income (attach schedule)

12

Total. Add lines 1 through 11

84,115

82,923

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc

22,437

20,194

2,244

14

Other employee salaries and wages

0

0

0

15

Pension plans, employee benefits

0

0

16a

Legal fees (attach schedule)

0

b

Accounting fees (attach schedule)

1,500

0

0

1,500

c

Other professional fees (attach schedule)

0

17

Interest

0

18

Taxes (attach schedule) (see instructions)

1,934

872

0

19

Depreciation (attach schedule) and depletion

0

0

20

Occupancy

21

Travel, conferences, and meetings

0

0

22

Printing and publications

0

0

23

Other expenses (attach schedule)

25

25

24

Total operating and administrative expenses.
Add lines 13 through 23

25,896

21,066

0

3,769

25

Contributions, gifts, grants paid

64,468

64,468

26

Total expenses and disbursements. Add lines 24 and 25

90,364

21,066

0

68,237

27

Subtract line 26 from line 12

a

Excess of revenue over expenses and disbursements

-6,249

b

Net investment income (if negative, enter -0-)

61,857

c

Adjusted net income(if negative, enter -0-)

0

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	608	2,597	2,597
	2	Savings and temporary cash investments	19,604	66,960	66,960
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	338,437	855,976	985,549
	c	Investments—corporate bonds (attach schedule)	188,485	400,750	403,485
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	786,802		0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	1,399	163	163	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,335,335	1,326,446	1,458,754	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,335,335	1,326,446	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,335,335	1,326,446		
31	Total liabilities and net assets/fund balances (see instructions) .	1,335,335	1,326,446		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,335,335
2	Enter amount from Part I, line 27a	2	-6,249
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,329,086
5	Decreases not included in line 2 (itemize) ▶ _____	5	2,640
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,326,446

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,566
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	74,671	1,305,053	0 057217
2015	75,147	1,385,618	0 054234
2014	76,857	1,466,354	0 052414
2013	69,842	1,450,105	0 048163
2012	68,245	1,404,288	0 048598
2 Total of line 1, column (d)			2 0 260626
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 052125
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,375,353
5 Multiply line 4 by line 3			5 71,690
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 619
7 Add lines 5 and 6			7 72,309
8 Enter qualifying distributions from Part XII, line 4			8 68,237

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,237
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,237
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,237
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	739
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	739
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	498
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 0 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>US BANK NATIONAL ASSOCIATION</u> Telephone no ► <u>(612) 303-3144</u>			

Located at ► 101 E 5TH STREET ST PAUL MN ZIP+4 ► 55101

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
US BANK 101 E 5TH STREET ST PAUL, MN 55101	TRUSTEE 8	22,437		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,370,387
b	Average of monthly cash balances.	1b	25,910
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,396,297
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,396,297
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	20,944
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,375,353
6	Minimum investment return. Enter 5% of line 5.	6	68,768

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	68,768
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,237
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,237
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	67,531
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	67,531
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	67,531

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	68,237
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	68,237
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	68,237

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				67,531
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				0
b From 2013.				0
c From 2014.				5,409
d From 2015.				6,696
e From 2016.				10,896
f Total of lines 3a through e.	23,001			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 68,237				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				67,531
e Remaining amount distributed out of corpus	706			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,707			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	23,707			
10 Analysis of line 9				
a Excess from 2013.				0
b Excess from 2014.				5,409
c Excess from 2015.				6,696
d Excess from 2016.				10,896
e Excess from 2017.				706

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> THE SALVATION ARMY 5550 PRAIRIE STONE PARKWAY HOFFMAN ESTATES, IL 60192	NONE	PC	GENERAL OPERATING	16,117
UNIVERSITY OF MINNESTOTA FDN 200 OAK STREET SUITE 500 MINNEAPOLIS, MN 554552010	NONE	PC	GENERAL OPERATING	16,117
ARTHRITIS FOUNDATION 1330 W PEACHTREE ST NW SUITE 100 ATLANTA, GA 30309	NONE	PC	GENERAL OPERATING	16,117
TRUE FRIENDS 10509 108TH STREET NW ANNANDALE, MN 55302	NONE	PC	GENERAL OPERATING	16,117
Total			3a	64,468
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	34,549	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	49,566	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .				84,115	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		84,115

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
--	--	------------	-----------

--	--	--

1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2018-03-26

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's Signature	Date 2018-03-26	Check if self-employed ☒	PTIN P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶ 13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 ADVANSIX INC		2016-07-26	2017-02-28
40 ABBOTT LABORATORIES		2016-07-26	2017-03-01
1409 945 INV BALANCE RISK COMM STR Y		2016-07-26	2017-03-01
1636 975 INV BALANCE RISK COMM STR Y		2015-07-30	2017-03-01
4183 56 AMER CENT DIVERSIFI BOND INS		2016-07-26	2017-03-01
6498 77 AMER CENT DIVERSIFI BOND INS		2015-07-30	2017-03-01
2864 687 CAUSEWAY EMERGING MARKETS INSTL		2014-10-17	2017-03-01
4736 942 COLUMBIA INCOME FD CL Z		2014-10-17	2017-03-01
2030 DB X TRACKERS MSCI EAFE HEDGED ETF		2016-07-26	2017-03-01
2663 564 DRIEHAUS ACTIVE INCOME FUND		2016-07-26	2017-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
28		15	13
1,823		1,744	79
9,926		9,743	183
11,524		11,082	442
44,597		46,312	-1,715
69,277		70,122	-845
32,915		34,577	-1,662
47,559		48,459	-900
59,427		52,569	6,858
27,115		26,476	639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			13
			79
			183
			442
			-1,715
			-845
			-1,662
			-900
			6,858
			639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3118 722 EATON VANCE GLOBAL MACRO FD CL I		2016-07-26	2017-03-01
2167 231 FIDELITY INVT TR AD INTL DISCI			2017-03-01
160 GOODYEAR TIRE & RUBR CO COM		2016-07-26	2017-03-01
30 JACK HENRY ASSOCIATES INC		2016-07-26	2017-03-01
100 ISHARES MSCI USA QUALITY FACTOR ETF		2016-07-26	2017-03-01
130 ISHARES CORE MSCI TOTAL INTL STK ETF		2016-07-26	2017-03-01
5827 015 PRUDENTIAL SHORT DUR HI YLD INC Z		2016-07-26	2017-03-01
6292 857 T ROWE PRICE INTL GRINC FD			2017-03-01
1153 903 SALIENT MLP ENERGY INFRASTRUCTURE I			2017-03-01
1313 283 SALIENT MLP ENERGY INFRASTRUCTURE I		2016-02-02	2017-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,318		28,097	221
83,178		80,336	2,842
5,726		4,442	1,284
2,858		2,667	191
7,418		6,786	632
6,995		6,536	459
53,026		53,201	-175
84,576		97,811	-13,235
10,547		13,275	-2,728
12,003		7,521	4,482

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			221
			2,842
			1,284
			191
			632
			459
			-175
			-13,235
			-2,728
			4,482

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 3M CO		2016-07-26	2017-03-01
153 119 VANGUARD SMALL CAP INDEX FUND		2016-07-26	2017-03-01
265 241 VANGUARD 500 IND			2017-03-01
160 WELLS FARGO & CO NEW			2017-03-01
30 LYONDELLBASELL INDUSTRIES CL A		2016-10-06	2017-03-01
202 153 CAMBIAR INTL EQUITY FUND INS		2017-03-01	2017-07-25
650 766 BLACK ROCK INTERNAYIONAL INDEX FUND		2017-03-01	2017-07-25
30 ABBVIE INC		2016-07-26	2017-09-13
40 ABBVIE INC		2016-10-06	2017-09-13
1459 464 NOMURA HIGH YIELD FUND CLASS I		2017-03-01	2017-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,900		1,766	134
9,994		8,887	1,107
58,846		47,746	11,100
9,542		7,456	2,086
2,818		2,475	343
5,476		4,973	503
8,837		7,972	865
2,647		1,927	720
3,530		2,511	1,019
14,069		14,157	-88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			134
			1,107
			11,100
			2,086
			343
			503
			865
			720
			1,019
			-88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35 AMGEN INC		2016-07-26	2017-09-13
1677 496 BARON EMERGING MARKETS INSTITUTIONAL		2015-07-16	2017-09-13
994 158 BLACK ROCK INTERNAYIONAL INDEX FUND		2017-03-01	2017-09-13
30 BOEING COMPANY		2016-07-26	2017-09-13
20 CME GROUP INC		2016-07-26	2017-09-13
80 CARDINAL HEALTH INC		2016-07-26	2017-09-13
30 CARDINAL HEALTH INC		2016-10-06	2017-09-13
250 CISCO SYS INC		2016-07-26	2017-09-13
97 752 COLUMBIA INCOME FD CL Z		2016-10-06	2017-09-13
2948 725 COLUMBIA INCOME FD CL Z			2017-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,580		5,845	735
24,458		19,610	4,848
13,799		12,178	1,621
7,282		4,015	3,267
2,606		2,025	581
5,510		6,674	-1,164
2,066		2,287	-221
8,002		7,714	288
1,000		1,000	
30,165		30,160	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			735
			4,848
			1,621
			3,267
			581
			-1,164
			-221
			288
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2384 355 FEDERATED INST HI YLD BD FD			2017-09-13
720 ISHARES MSCI USA QUALITY FACTOR ETF		2016-07-26	2017-09-13
720 ISHARES CORE MSCI TOTAL INTL STK ETF		2016-07-26	2017-09-13
190 KROGER CO COM		2016-10-06	2017-09-13
20 PRAXAIR INC COM		2016-07-26	2017-09-13
1650 975 ROBECO BOSTON PARTNERS L S RSRCH			2017-09-13
112 403 ROBECO BOSTON PARTNERS L S RSRCH		2016-10-06	2017-09-13
242 186 ROBECO BOSTON PARTNERS L S RSRCH		2017-03-01	2017-09-13
50 TRANSCANADA CORP		2016-07-26	2017-09-13
174 449 VANGUARD MID CAP INDEX-ADM		2017-03-14	2017-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,058		23,999	59
54,950		48,863	6,087
43,639		36,200	7,439
4,172		5,574	-1,402
2,687		2,364	323
26,845		24,190	2,655
1,828		1,706	122
3,938		3,892	46
2,572		2,281	291
31,469		30,000	1,469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			59
			6,087
			7,439
			-1,402
			323
			2,655
			122
			46
			291
			1,469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
755 133 VANGUARD SMALL CAP INDEX FUND		2016-07-26	2017-09-13
60 WAL MART STORES INC COM		2016-07-26	2017-09-13
1408 489 AQR MANAGED FUTURES STR I		2017-03-01	2017-11-21
4270 777 AMERICAN CENTURY HIGH INCOME FUND CL		2017-03-01	2017-11-21
3002 82 AMER CENT DIVERSIFI BOND INS		2017-09-13	2017-11-21
6247 607 AMER CENT DIVERSIFI BOND INS			2017-11-21
137 64 FEDERATED INST HI YLD BD FD		2015-07-30	2017-11-21
6666 763 FEDERATED INST HI YLD BD FD		2017-03-01	2017-11-21
600 052 SALIENT MLP ENERGY INFRASTRUCTURE I		2017-09-13	2017-11-21
1354 998 SALIENT MLP ENERGY INFRASTRUCTURE I			2017-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,748		43,828	5,920
4,806		4,419	387
12,930		13,479	-549
40,999		41,427	-428
32,340		32,581	-241
67,287		69,149	-1,862
1,378		1,353	25
66,734		67,268	-534
4,494		4,906	-412
10,149		10,397	-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,920
			387
			-549
			-428
			-241
			-1,862
			25
			-534
			-412
			-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			5,605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	

TY 2017 Accounting Fees Schedule**Name:** LILLIAN F WALLACE CHARITABLE TRUST**EIN:** 41-6314876**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2017 Investments Corporate Bonds Schedule**Name:** LILLIAN F WALLACE CHARITABLE TRUST**EIN:** 41-6314876**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NUVEEN INFLATION PRO SEC		
INV BALANCE RISK COMM STR Y		
COLUMBIA INCOME FD CL Z		
FEDERATED INST HI YLD BD FD		
87234N765 TCW EMERGING MARKETS	41,339	42,059
670690387 NUVEEN INFLATION PRO	78,945	80,936
63872T620 LOOMIS SAYLES STRATE	42,632	42,399
057071854 BAIRD AGGREGATE BOND	132,834	132,440
68381K606 OPPENHEIMER SENIOR F	105,000	105,651

TY 2017 Investments Corporate Stock Schedule

Name: LILLIAN F WALLACE CHARITABLE TRUST
EIN: 41-6314876

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NUVEEN REAL ESTATE SECS		
CAUSEWAY EMERGING MARKETS INST		
FIDELITY INVT TR AD INTL DISCI		
ROBECO BOSTON PARTNERS L S RSR		
T ROWE PRICE INTL GR&INC FD		
VANGUARD 500 INDEX ADMIRAL		
559222401 MAGNA INTL INC CL	12,972	17,001
478160104 JOHNSON JOHNSON	2,500	2,794
126650100 CVS HEALTH CORPORATI	19,323	15,950
57636Q104 MASTERCARD INC	8,572	13,622
G1151C101 ACCENTURE PLC CL A	10,774	12,247
438516106 HONEYWELL INTERNATIO	4,606	6,134
464287804 I SHARES S P SMALLC	38,064	41,477
56585A102 MARATHON PETROLEUM C	7,773	12,536
74925K581 ROBECO BOSTON PARTNE	27,921	29,736
369604103 GENERAL ELECTRIC CO	14,749	10,296
423452101 HELMERICH PAYNE INC	1,382	1,293
539830109 LOCKHEED MARTIN CORP	3,720	4,816
755111507 RAYTHEON COMPANY	10,176	12,210
N59465109 MYLAN NV	6,710	8,462
N53745100 LYONDELLBASELL INDUS	7,551	8,826
00287Y109 ABBVIE INC	5,023	7,737
02079K305 ALPHABET INC CL A	9,433	11,587
024835100 AMERICAN CAMPUS COMM	14,776	12,719
78012KQV2 RBC 24M SPX TW MTN	15,000	18,396
92343V104 VERIZON COMMUNICATIO	7,922	8,469
670678507 NUVEEN REAL ESTATE S	61,673	61,117
037833100 APPLE INC	9,448	12,692
855244109 STARBUCKS CORP	9,530	9,763
78409V104 S P GLOBAL INC	7,679	8,470

Name of Stock	End of Year Book Value	End of Year Fair Market Value
06828M876 BARON EMERGING MARKE	101,350	129,991
440452100 HORMEL FOODS CORP	11,340	13,100
91324P102 UNITED HEALTH GROUP	13,751	18,739
00769G543 CAMBIAR INTL EQUITY	69,900	79,718
459200101 INTERNATIONAL BUSINE	5,097	5,370
717081103 PFIZER INC	7,762	7,968
594918104 MICROSOFT CORP	11,928	17,963
023135106 AMAZON.COM INC	11,881	14,034
893641100 TRANSDIGM GROUP INC	6,344	6,866
437076102 HOME DEPOT INC	8,211	11,372
375558103 GILEAD SCIENCES INC	7,569	6,448
247361702 DELTA AIR LINES INC	7,874	11,200
78012KQU4 RBC 24M SPX LBR MTN	15,000	16,620
458140100 INTEL CORP	5,093	6,462
713448108 PEPSICO INC	3,250	3,598
693475105 P N C FINANCIAL SERV	9,205	12,986
03027X100 AMERICAN TOWER CORP	6,471	6,420
060505104 BANK OF AMERICA CORP	12,018	13,874
136385101 CANADIAN NATURAL RES	10,306	11,430
92826C839 VISA INC	8,455	9,122
H1467J104 CHUBB LTD	9,635	10,229
00206R102 ATT INC	19,943	19,829
00888Y508 INV BALANCE RISK COM	10,000	10,334
46625H100 J P MORGAN CHASE CO	12,031	16,041
524660107 LEGGETT PLATT INC	6,621	6,682
09253F408 BLACKROCK INTERNATIO	142,409	164,962
693506107 P P G INDS INC	5,255	5,841

TY 2017 Investments - Other Schedule

Name: LILLIAN F WALLACE CHARITABLE TRUST
EIN: 41-6314876

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMER CENT DIVERSIFI BOND INS			
BARON EMERGING MARKETS INSTITU			
SALIENT MLP ENERGY INFRASTRUCT			
3M CO			
ABBOTT LABORATORIES			
ABBVIE INC			
ADVANSIX INC			
AMERICAN CAMPUS COMMUNITIES			
AMGEN INC			
APPLE INC			
AT&T INC			
BOEING CO			
CANADIAN NATURAL RESOURCES LTD			
CARDINAL HEALTH INC			
CHUBB LTD			
CISCO SYSTEMS INC			
CME GROUP INC			
CVS HEALTH CORPORATION			
DB X TRACKERS MSCI EAFE HEDGED			
DELTA AIR LINES INC			
DRIEHAUS ACTIVE INCOME FUND			
EATON VANCE GLOBAL MACRO FD CL			
GENERAL ELECTRIC CO			
GOODYEAR TIRE RUBBER CO			
HELMERICH PAYNE INC			
HOME DEPOT INC			
HONEYWELL INTERNATIONAL INC			
ISHARES CORE MSCI TOTAL INTL S			
ISHARES EDGE MSCI USA QUALITY			
J P MORGAN CHASE CO			

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JACK HENRY ASSOCIATES INC			
JOHNSON JOHNSON			
KROGER CO			
LEGGETT PLATT INC			
LOCKHEED MARTIN CORP			
LYONDELLBASELL INDUSTRIES CL A			
MAGNA INTL INC CL A			
MARATHON PETROLEUM CORP			
MASTERCARD INC			
MICROSOFT CORP			
P N C FINANCIAL SERVICES GROUP			
PEPSICO INC			
PRAXAIR INC			
PRUDENTIAL SHORT DUR HI YLD IN			
RAYTHEON COMPANY			
RBC 24M SPX LBR MTN 7			
RBC 24M SPX TW MTN 7			
STARBUCKS CORP			
TRANSCANADA CORP			
UNITEDHEALTH GROUP INC			
VANGUARD SMALL CAP INDEX FUND			
VERIZON COMMUNICATIONS INC			
WAL MART STORES INC			
WELLS FARGO CO			

TY 2017 Other Assets Schedule

Name: LILLIAN F WALLACE CHARITABLE TRUST

EIN: 41-6314876

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	1,399	163	163

TY 2017 Other Decreases Schedule**Name:** LILLIAN F WALLACE CHARITABLE TRUST**EIN:** 41-6314876

Description	Amount
EATON VANCE ADJ	159
SALIENT ADJ	2,441
AMERICAN CAMPUS COMM ADJ	40

TY 2017 Other Expenses Schedule**Name:** LILLIAN F WALLACE CHARITABLE TRUST**EIN:** 41-6314876**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	25	0		25

TY 2017 Taxes Schedule**Name:** LILLIAN F WALLACE CHARITABLE TRUST**EIN:** 41-6314876

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	763	763		0
FEDERAL TAX PAYMENT - PRIOR YE	323	0		0
FEDERAL ESTIMATES - PRINCIPAL	739	0		0
FOREIGN TAXES ON NONQUALIFIED	109	109		0