

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2017

Open to Public  
Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

<p>Name of foundation FRANK L WEDGE MEMORIAL FUND</p> <p>Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634</p> <p>City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634</p> <p><b>G</b> Check all that apply    <input type="checkbox"/> Initial return    <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return    <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change    <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization    <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust    <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,152,167</p>		<p><b>A</b> Employer identification number 41-6189525</p> <p><b>B</b> Telephone number (see instructions) (701) 241-8220</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>							
		<p><b>J</b> Accounting method    <input type="checkbox"/> Cash    <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>							
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<b>(a)</b>	Revenue and expenses per books	<b>(b)</b>	Net investment income	<b>(c)</b>	Adjusted net income	<b>(d)</b>	Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)							
	2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B							
	3	Interest on savings and temporary cash investments							
	4	Dividends and interest from securities							
	5a	Gross rents							
	b	Net rental income or (loss) 21,921							
	6a	Net gain or (loss) from sale of assets not on line 10							
	b	Gross sales price for all assets on line 6a 686,741							
	7	Capital gain net income (from Part IV, line 2)							
	8	Net short-term capital gain							
	9	Income modifications							
	10a	Gross sales less returns and allowances							
b	Less Cost of goods sold								
c	Gross profit or (loss) (attach schedule)								
11	Other income (attach schedule)								
12	<b>Total.</b> Add lines 1 through 11 192,889 189,346								
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc							
	14	Other employee salaries and wages							
	15	Pension plans, employee benefits							
	16a	Legal fees (attach schedule)							
	b	Accounting fees (attach schedule) 1,000 0 0 1,000							
	c	Other professional fees (attach schedule)							
	17	Interest							
	18	Taxes (attach schedule) (see instructions) 5,497 1,043 0 0							
	19	Depreciation (attach schedule) and depletion 0 0 0 0							
	20	Occupancy							
	21	Travel, conferences, and meetings							
	22	Printing and publications							
	23	Other expenses (attach schedule) 16,167 16,167							
	24	<b>Total operating and administrative expenses.</b>							
	Add lines 13 through 23 58,130 49,129 0 4,547								
25	Contributions, gifts, grants paid 225,000 225,000								
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25 283,130 49,129 0 229,547								
27	Subtract line 26 from line 12								
a	Excess of revenue over expenses and disbursements -90,241								
b	Net investment income (if negative, enter -0-) 140,217								
c	Adjusted net income (if negative, enter -0-) 0								

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	297	2,639	2,639
	2 Savings and temporary cash investments	170,902	59,300	59,300
	3 Accounts receivable ►		0	0
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ► 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	799,098	932,511	1,511,195
	c Investments—corporate bonds (attach schedule)	535,538	1,038,239	1,053,879
	11 Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	695,547	79,040	1,524,000
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► )	1,950	1,154	1,154
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,203,332	2,112,883	4,152,167
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► )			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,203,332	2,112,883	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,203,332	2,112,883	
	31 Total liabilities and net assets/fund balances (see instructions)	2,203,332	2,112,883	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,203,332
2 Enter amount from Part I, line 27a	2	-90,241
3 Other increases not included in line 2 (itemize) ►	3	0
4 Add lines 1, 2, and 3	4	2,113,091
5 Decreases not included in line 2 (itemize) ►	5	208
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,112,883

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	90,254	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	184,513	4,264,180	0 04327
2015	215,313	4,398,374	0 048953
2014	222,905	4,435,767	0 050252
2013	223,736	4,407,933	0 050758
2012	186,180	4,098,779	0 045423
<b>2 Total</b> of line 1, column (d)			<b>2</b> 0 238656
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 047731
<b>4 Enter</b> the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 4,075,239
<b>5 Multiply</b> line 4 by line 3			<b>5</b> 194,515
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 1,402
<b>7 Add</b> lines 5 and 6			<b>7</b> 195,917
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			<b>8</b> 229,547

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	1,402		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b	1	1,402		
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0		
3	Add lines 1 and 2.	3	1,402		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	1,402		
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,062		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.	7	3,062		
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9			
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	1,660		
11	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> ►	702	Refunded ►	11	958

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► ND			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►US BANK NATIONAL ASSOCIATION	Telephone no ►(701) 241-8220	
Located at ►505 2ND AVE N FARGO ND			ZIP+4 ►58102
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	No <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	No <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) ►	2b	<input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).	3b	<input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	<input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b
	<i>If "Yes" to 6b, file Form 8870</i>			No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			7b

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors</b>				
<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
<b>(a) Name and address</b> US BANK NATIONAL ASSOCIATION 505 2ND AVE N FARGO, ND 58102	<b>Title, and average hours per week (b) devoted to position</b> CORPORATE TRUSTEE 8	<b>(c) Compensation (If not paid, enter -0-)</b> 35,466	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>Expense account, (e) other allowances</b>
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a) Name and address of each employee paid more than \$50,000</b> NONE	<b>Title, and average hours per week (b) devoted to position</b>	<b>(c) Compensation</b>	<b>Contributions to employee benefit plans and deferred compensation (d)</b>	<b>Expense account, (e) other allowances</b>
<b>Total number of other employees paid over \$50,000. . . . . ► 0</b>				
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>				
<b>(a) Name and address of each person paid more than \$50,000</b> NONE	<b>(b) Type of service</b>	<b>(c) Compensation</b>		
<b>Total number of others receiving over \$50,000 for professional services. . . . . ► 0</b>				
<b>Part IX-A Summary of Direct Charitable Activities</b>				
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc				<b>Expenses</b>
1				
2				
3				
4				
<b>Part IX-B Summary of Program-Related Investments (see instructions)</b>				
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2				<b>Amount</b>
1				
2				
All other program-related investments. See instructions				
3				
<b>Total. Add lines 1 through 3 . . . . . ►</b>				

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	4,044,187
b	Average of monthly cash balances. . . . .	1b	93,111
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	4,137,298
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	4,137,298
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	62,059
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,075,239
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	203,762

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	203,762
2a	Tax on investment income for 2017 from Part VI, line 5. . . . .	2a	1,402
b	Income tax for 2017 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,402
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	202,360
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	202,360
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	202,360

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	229,547
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	229,547
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	1,402
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	228,145
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				202,360
<b>2</b> Undistributed income, if any, as of the end of 2017			14,640	
<b>a</b> Enter amount for 2016 only. . . . .		0		
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .	0			
<b>b</b> From 2013. . . . .	0			
<b>c</b> From 2014. . . . .	0			
<b>d</b> From 2015. . . . .	0			
<b>e</b> From 2016. . . . .	0			
<b>f Total of lines 3a through e. . . . .</b>	0			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ► \$ 229,547			14,640	
<b>a</b> Applied to 2016, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				202,360
<b>e</b> Remaining amount distributed out of corpus	12,547			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,547			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	12,547			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .	0			
<b>b</b> Excess from 2014. . . . .	0			
<b>c</b> Excess from 2015. . . . .	0			
<b>d</b> Excess from 2016. . . . .	0			
<b>e</b> Excess from 2017. . . . .	12,547			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## **Part XV    Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities.</b>			14	64,547	
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property.			16	21,921	
b Not debt-financed property.					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income.</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	90,254	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue a</b>					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e).</b>				176,722	
<b>13 Total. Add line 12, columns (b), (d), and (e).</b>			13		176,722
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15 ALPHABET INC CL C		2013-01-15	2017-01-04
15 ALPHABET INC CL A		2013-01-15	2017-01-04
4667 99994 AMER CENT DIVERSIFI BOND INS			2017-01-04
22 43206 AMER CENT DIVERSIFI BOND INS		2012-03-13	2017-01-04
562 556 BARON EMERGING MARKETS INSTITUTIONAL		2015-12-29	2017-01-04
2495 01 COLUMBIA INCOME FD CL Z		2015-12-29	2017-01-04
761 283 FIDELITY INV'T TR AD INT'L DISCI		2015-12-09	2017-01-04
4472 563 HIGHLAND LONG SHORT EQUITY Z			2017-01-04
4100 372 NUVEEN INTERNATIONAL GROWTH I			2017-01-04
30 527 ROWE T PRICE MID CAP GROWTH FD INC		2015-12-14	2017-01-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
11,861		5,371	6,490
12,194		5,403	6,791
49,761		51,229	-1,468
239		247	-8
6,250		5,986	264
25,000		23,653	1,347
28,000		29,728	-1,728
52,195		55,175	-2,980
147,531		148,884	-1,353
2,350		2,206	144

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6,490
			6,791
			-1,468
			-8
			264
			1,347
			-1,728
			-2,980
			-1,353
			144

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
175 498 ROWE T PRICE MID-CAP VALUE FD INC		2015-12-14	2017-01-04
155 NIKE INC CL B COM		2009-02-10	2017-01-18
95 CHUBB LTD		2009-02-10	2017-01-18
70 LYONDELLBASELL INDUSTRIES CL A		2016-09-21	2017-01-18
25000 GEN ELEC CAP CRP MTN 5 400% 2/15/17		2009-08-21	2017-02-15
250 CARDINAL HEALTH INC		2017-01-18	2017-04-20
370 KROGER CO COM		2014-06-09	2017-06-30
160 CERNER CORP COM			2017-07-06
135 CHEVRONTEXACO CORP		2014-02-03	2017-07-06
110 EXPRESS SCRIPTS HLDGS C		2010-04-28	2017-07-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
5,200		4,291	909
8,238		1,757	6,481
12,500		4,129	8,371
6,286		5,469	817
25,000		25,152	-152
18,105		18,848	-743
8,639		8,978	-339
10,395		5,250	5,145
14,006		15,153	-1,147
6,865		5,567	1,298

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			909
			6,481
			8,371
			817
			-152
			-743
			-339
			5,145
			-1,147
			1,298

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
35 PRAXAIR INC		2016-09-21	2017-07-06
160 T ROWE PRICE GROUP INC		2012-07-19	2017-07-06
5 THE PRICELINE GROUP INC		2009-07-28	2017-07-06
1326 763 BARON EMERGING MARKETS INSTITUTIONAL		2015-12-29	2017-07-07
3449 564 ROBECO BOSTON PARTNERS L S RSRCH			2017-07-07
245 489 T ROWE PRICE SMALL CAP STOCK FD		2010-09-02	2017-07-07
202 602 T ROWE PRICE SM CAP VAL			2017-07-07
367 227 ROWE T PRICE MID-CAP VALUE FD INC			2017-07-07
5 THE PRICELINE GROUP INC		2009-07-28	2017-07-21
8670 52 NUVEEN INTERMEDIATE GOVT BD FD CL I		2017-01-04	2017-12-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,635		4,132	503
11,880		10,098	1,782
9,341		605	8,736
17,500		14,117	3,383
55,400		46,602	8,798
11,700		7,006	4,694
9,500		8,056	1,444
10,925		8,037	2,888
9,974		605	9,369
74,480		75,000	-520

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			503
			1,782
			8,736
			3,383
			8,798
			4,694
			1,444
			2,888
			9,369
			-520

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
			21,030

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col (i) <b>(k)</b> over col (j), if any	

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HILL TOP HOME OF COMFORT 95 HILLTOP DRIVE KILLDEER, ND 58640	NONE	PC	GENERAL OPERATING	10,000
SHEYENNE CARE CENTER 979 CENTRAL AVE NO VALLEY CITY, ND 58072	NONE	PC	GENERAL OPERATING	10,000
SOURIS VALLEY CARE CENTER 300 S MAIN STREET VELVA, ND 58790	NONE	PC	GENERAL OPERATING	10,000
ASHLEY MEDICAL CENTER 612 CENTER AVENUE N ASHLEY, ND 584130450	NONE	PC	GENERAL OPERATING	10,000
MISSOURI SLOPE LUTHERAN CARE CENTER 2425 HILLVIEW AVENUE BISMARCK, ND 58501	NONE	PC	GENERAL OPERATING	10,000
<b>Total . . . . .</b>				225,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
TIOGA MEDICAL CENTER 810 N WELD STREET TIOGA, ND 58852	NONE	PC	GENERAL OPERATING	10,000
GOOD SAMARITAN PARK RIVER 301 COUNTY RD 12B PARK RIVER, ND 58270	NONE	PC	GENERAL OPERATING	10,000
ST ALEXIUS MEDICAL CENTER - TCU 900 EAST BROADWAY BISMARCK, ND 585025510	NONE	PC	GENERAL OPERATING	10,000
STRASBURG NURSING HOME 409 S 3RD STREET STRASBURG, ND 58573	NONE	PC	GENERAL OPERATING	10,000
ELIM REHAB AND CARE CENTER 3534 SO UNIVERSITY DRIVE FARGO, ND 58104	NONE	PC	GENERAL OPERATING	20,000
<b>Total . . . . .</b>				225,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
GOOD SAMARITAN SOCIETY OAKES 213 NORTH NINTH STREET OAKES, ND 58474	NONE	PC	GENERAL OPERATING	20,000
TOWNER COUNTY MEDICAL CENTER INC PO BOX 688 CANDO, ND 583240688	NONE	PC	GENERAL OPERATING	20,000
BETHEL LUTHERAN NURSING & REHAB CTR 1515 2ND AVE WEST WILLISTON, ND 58801	NONE	PC	GENERAL OPERATING	10,000
KNIFE RIVER CARE CENTER 118 22ND ST NE BEULAH, ND 58561	NONE	PC	GENERAL OPERATING	10,000
NAPOLEON CARE CENTER 311 EAST 4TH STR NAPOLEON, ND 58561	NONE	PC	GENERAL OPERATING	10,000
<b>Total . . . . .</b>				225,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SOUTHWEST HEALTHCARE SERVICES 802 2ND STR NW BOWMAN, ND 58623	NONE	PC	GENERAL OPERATING	10,000
MARIAN MANOR HEALTHCARE CENTER 604 ASH AVENUE EAST GLEN ULLIN, ND 58631	NONE	PC	GENERAL OPERATING	10,000
ROSEWOOD ON BROADWAY 1351 NO BROADWAY FARGO, ND 58102	NONE	PC	GENERAL OPERATING	10,000
VALLEY ELDERCARE CENTER 2900 14TH AVE S GRAND FORKS, ND 582014042	NONE	PC	GENERAL OPERATING	5,000
ROLETTE COMMUNITY CARE CENTER 804 STATE STREET ROLETTE, ND 58366	NONE	PC	GENERAL OPERATING	10,000
<b>Total . . . . .</b>				225,000
<b>3a</b>				

## TY 2017 Accounting Fees Schedule

**Name:** FRANK L WEDGE MEMORIAL FUND

**EIN:** 41-6189525

## Accounting Fees Schedule

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000



## Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
89834E310 COLLINS LONG SHORT C	50,083	49,223
74005PAU8 PRAXAIR INC	25,423	25,928
244199BC8 DEERE CO	49,928	51,901
46434VBA7 ISHARES IBONDS DEC 2	49,698	49,960

**TY 2017 Investments Corporate Stock Schedule**

**Name:** FRANK L WEDGE MEMORIAL FUND  
**EIN:** 41-6189525

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ECOLAB INC		
UNITED TECHNOLOGIES CORP		
HOME DEPOT INC		
NIKE INC		
PEPSICO INC		
JOHNSON JOHNSON		
THERMO FISHER SCIENTIFIC INC		
J P MORGAN CHASE & CO		
AMERICAN TOWER CORP		
ACCENTURE PLC		
APPLE INC		
ORACLE CORPORATION		
QUALCOMM INC		
T ROWE PRICE MID-CAP GROWTH FD		
T ROWE PRICE MID-CAP VALUE FD		
T ROWE PRICE SM CAP VAL		
CATERPILLAR INC		
EATON CORP		
EXPRESS SCRIPTS INC		
ISHARES MSCI EMERGING MKTS		
T ROWE PRICE SC STOCK		
CERNER CORPORATION		
PFIZER INC		
UNITED HEALTH GROUP INC		
GILEAD SCIENCES INC		
MASTERCARD INC		
P P G INDS INC		
T ROWE PRICE GROUP INC		
DOVER CORP		
ILLINOIS TOOL WORKS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROBECO BOSTON PARTNERS		
BEST BUY CO INC		
CHEVRON CORPORATION		
KROGER CO		
HIGHLAND LONG SHORT EQUITY Z		
NUVEEN INFLATION PRO SEC CL I		
NUVEEN INTERNATIONAL GROWTH I		
779556109 ROWE T PRICE MID-CAP	54,220	111,204
79471L602 SALIENT MLP ENERGY I	37,500	35,579
478160104 JOHNSON JOHNSON	7,019	16,766
693506107 P P G INDS INC	11,633	22,196
74925K581 ROBECO BOSTON PARTNE	42,370	53,015
717081103 PFIZER INC	6,085	11,228
126650100 CVS HEALTH CORPORATI	11,194	16,675
086516101 BEST BUY CO INC	9,582	22,595
00206R102 ATT INC	17,588	18,079
77957Y106 T ROWE PRICE MID CAP	43,241	86,678
913017109 UNITED TECHNOLOGIES	8,078	21,687
03027X100 AMERICAN TOWER CORP	2,613	12,840
060505104 BANK OF AMERICA CORP	20,222	26,568
315910620 FIDELITY INV TR AD	122,772	143,208
037833100 APPLE INC	2,115	25,385
437076102 HOME DEPOT INC	2,449	20,848
G1151C101 ACCENTURE PLC CL A	4,077	19,136
136385101 CANADIAN NATURAL RES	8,772	10,537
464288448 ISHARES INTERNATIONA	114,184	128,402
56585A102 MARATHON PETROLEUM C	17,819	27,052
38143H381 GOLDMAN SACHS COMM S	31,299	33,834
594918104 MICROSOFT CORP	25,059	34,216
559222401 MAGNA INTL INC CL	21,084	28,335

Name of Stock	End of Year Book Value	End of Year Fair Market Value
57636Q104 MASTERCARD INC	14,779	39,354
46429B697 ISHARES MSCI USA MIN	67,850	79,170
H1467J104 CHUBB LTD	4,129	13,882
06828M876 BARON EMERGING MARKE	59,898	86,525
260003108 DOVER CORP	8,663	14,644
883556102 THERMO FISHER SCIENT	4,771	23,735
747525103 QUALCOMM INC	11,822	16,325
779572106 T ROWE PRICE SMALL C	22,592	37,759
375558103 GILEAD SCIENCES INC	7,447	20,059
G29183103 EATON CORP PLC	12,093	19,357
741503403 THE PRICELINE GROUP	605	8,689
024835100 AMERICAN CAMPUS COMM	10,284	8,206
713448108 PEPSICO INC	7,258	17,388
452308109 ILLINOIS TOOL WORKSI	9,542	20,856
77957Q103 ROWE T PRICE SMALL-C	20,245	41,069
149123101 CATERPILLAR INC	8,966	19,698
654106103 NIKE INC	2,890	15,950
278865100 ECOLAB INC	3,768	14,760
68389X105 ORACLE CORPORATION	5,156	11,111
91324P102 UNITED HEALTH GROUP	8,983	44,092
92343V104 VERIZON COMMUNICATIO	10,819	11,115
46625H100 J P MORGAN CHASE CO	8,976	21,388

## TY 2017 Investments - Other Schedule

Name: FRANK L WEDGE MEMORIAL FUND

EIN: 41-6189525

## Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALPHABET INC CL A			
ALPHABET INC CL C			
BARON EMERGING MARKETS INSTITU			
COLUMBIA INCOME FD CL Z			
FIDELITY INV TR AD INTL DISCI			
LYONDELLBASELL INDUSTRIES CL A			
NORTH DAKOTA			
THE PRICELINE GROUP INC			
AMERICAN CAMPUS COMMUNITIES			
AT&T INC			
CANADIAN NATURAL RESOURCES LTD			
CHUBB LTD			
COLLINS LONG SHORT CREDIT			
CVS HEALTH CORPORATION			
ISHARES S P U S PREFERRED STOC			
MAGNA INTL INC CL A			
MARATHON PETROLEUM CORP			
N1/2 LESS ROW 16-160-53			
PRAXAIR INC			
SALIENT MLP ENERGY INFRASTRUCT			
VERIZON COMMUNICATIONS INC			
996201FS3 N1/2 16-160-53	AT COST	79,040	1,524,000
996299C50 NORTH DAKOTA FARM AC			

## TY 2017 Other Assets Schedule

**Name:** FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525

## Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	1,950	1,154	1,154

## TY 2017 Other Decreases Schedule

**Name:** FRANK L WEDGE MEMORIAL FUND

**EIN:** 41-6189525

Description	Amount
COST BASIS ADJUSTMENT	208

## TY 2017 Other Expenses Schedule

**Name:** FRANK L WEDGE MEMORIAL FUND  
**EIN:** 41-6189525

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rent and Royalty Expense	16,167			

## TY 2017 Taxes Schedule

**Name:** FRANK L WEDGE MEMORIAL FUND**EIN:** 41-6189525

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	944	944		0
FEDERAL TAX PAYMENT - PRIOR YE	1,392	0		0
FEDERAL ESTIMATES - PRINCIPAL	3,062	0		0
FOREIGN TAXES ON NONQUALIFIED	99	99		0