

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	10,036,071	14,763,437	14,763,437
	3 Accounts receivable ▶ <u>1,925,151</u>			
	Less allowance for doubtful accounts ▶ _____	1,803,370	1,925,151	1,925,151
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	229,944	211,366	211,366
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	16,268,657	18,003,331	24,364,627
	c Investments—corporate bonds (attach schedule)	985,578	1,295,601	1,332,581
	Liabilities	11 Investments—land, buildings, and equipment basis ▶ _____		
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		155,633	136,917	
14 Land, buildings, and equipment basis ▶ <u>123,378,691</u>				
Less accumulated depreciation (attach schedule) ▶ <u>47,054,689</u>		85,025,956	76,324,002	123,378,691
15 Other assets (describe ▶ _____)		15,820,110	15,867,949	15,867,949
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		130,325,319	128,527,754	181,843,802
17 Accounts payable and accrued expenses		1,605,196	1,774,277	
18 Grants payable			1,000,000	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)		104,397,240	93,590,110	
22 Other liabilities (describe ▶ _____)		2,690,347	2,322,032	
23 Total liabilities (add lines 17 through 22)		108,692,783	98,686,419	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.		
	24 Unrestricted	21,632,536	29,841,335	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	21,632,536	29,841,335		
31 Total liabilities and net assets/fund balances (see instructions) .	130,325,319	128,527,754		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,632,536
2 Enter amount from Part I, line 27a	2	8,027,928
3 Other increases not included in line 2 (itemize) ▶ _____	3	180,871
4 Add lines 1, 2, and 3	4	29,841,335
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	29,841,335

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	856,072	28,501,801	0 030036
2015	1,237,395	23,394,963	0 052892
2014	2,365,252	21,796,497	0 108515
2013	1,438,131	18,111,308	0 079405
2012	1,204,378	14,606,317	0 082456
2 Total of line 1, column (d)			2 0 353304
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 070661
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 35,275,814
5 Multiply line 4 by line 3			5 2,492,624
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,302
7 Add lines 5 and 6			7 2,499,926
8 Enter qualifying distributions from Part XII, line 4			8 3,612,775

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	7,302
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	7,302
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,302
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	8,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	9,400
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,098
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 2,098 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.WEDUMFOUNDATION.ORG	13	Yes	
14	The books are in care of JAY PORTZ Telephone no (612) 789-3363			

Located at **2537 UNIVERSITY AVE SE MINNEAPOLIS MN** ZIP+4 **55414**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
KELLIE TESCH 2615 UNIVERSITY AVE SE MINNEAPOLIS, MN 55414	OFFICE ADMIN 40 00	145,495		

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	23,266,980
b	Average of monthly cash balances.	1b	12,399,754
c	Fair market value of all other assets (see instructions).	1c	146,275
d	Total (add lines 1a, b, and c).	1d	35,813,009
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	35,813,009
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	537,195
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	35,275,814
6	Minimum investment return. Enter 5% of line 5.	6	1,763,791

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,763,791
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	7,302
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,302
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,756,489
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,756,489
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,756,489

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,612,775
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,612,775
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	7,302
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,605,473

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,756,489
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012. 376,622				
b From 2013. 539,406				
c From 2014. 1,281,417				
d From 2015. 75,687				
e From 2016.				
f Total of lines 3a through e.	2,273,132			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 3,612,775				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				1,756,489
e Remaining amount distributed out of corpus	1,856,286			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,129,418			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	376,622			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	3,752,796			
10 Analysis of line 9				
a Excess from 2013. 539,406				
b Excess from 2014. 1,281,417				
c Excess from 2015. 75,687				
d Excess from 2016.				
e Excess from 2017. 1,856,286				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JAY PORTZ 2615 UNIVERSITY AVENUE MINNEAPOLIS, MN 55414 (612) 789-3363	
b The form in which applications should be submitted and information and materials they should include RESUME OF ACADEMIC QUALIFICATIONS OR STANDARD GRANT APPL	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors PREFERENCE IS GIVEN TO DONEE LOCATED IN ALEXANDRIA, MN AREA	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	3,612,775
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	SHOREWOOD CAMPUS			16	6,271,714	
b	U VILLAGE			16	4,147,312	
c	CMSH			16	13,868,716	
d	KEELER			16	1,410,319	
e	BANFILL SR HOUSING			16	1,333,197	
f	COBORN PLAZA			16	4,272,148	
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	661,653	
4	Dividends and interest from securities.					
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.			16	68,589	
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					5,957,585
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a See Additional Data Table					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e). . .				35,806,322	5,957,585
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		41,763,907

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
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1b(6)		No
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1c		No
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value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2018-08-15

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ☐

PTIN

P00377268

Firm's name ► BOYUM BARENSCHEER

Firm's EIN ▶ 41-6192096

Firm's address ► 3050 METRO DR STE 200

Phone no (952) 854-4244

MINNEAPOLIS, MN 554251547

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID KJOS	CHAIRMAN 2 00	16,500	0	0
2615 UNIVERSITY AVENUE SE MINNEAPOLIS, MN 55414				
DAYTON SOBY	SECRETARY 1 00	1,500	0	0
3545 DUNBAR KNOLL BROOKLYN PARK, MN 55443				
GARY SLETTE	BOARD MEMBER 1 00	1,500	0	0
134 - 3RD AVENUE EAST TWIN FALLS, ID 83301				
DALE VESLEDAHL	BOARD MEMBER 1 00	1,500	0	0
14821 JACOBS LANE MINNETONKA, MN 55345				
DANA WEDUM KENNELLY	BOARD MEMBER 1 00	1,500	0	0
4721 SPRING CIRCLE MINNETONKA, MN 55345				
DAWN DOWNS	BOARD MEMBER 1 00	1,500	0	0
9568 HW 20/26 CALDWELL, ID 83605				
JOSEPH A RUSCHE	VICE CHAIR O 1 00	1,500	0	0
3050 METRO PARKWAY SUITE 200 MINNEAPOLIS, MN 55425				
JAY PORTZ	PRESIDENT 40 00	325,721	0	0
2206 HERITAGE DRIVE ST CLOUD, MN 55301				
BRIAN MYRES	TREASURER 1 00	1,500	0	0
7491 86TH AVE SE CLEAR LAKE, MN 55319				
MICHELE KELM-HELGEN	BOARD MEMBER 1 00	1,500	0	0
100 3RD AVE S 702 MINNEAPOLI, MN 554012703				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AIM HIGHER FOUNDATION 2610 UNIVERSITY AVE W ST PAUL, MN 55114			EDUCATION	3,000
ALEXANDRIA AREA COMMUNITY FOUNDATIO 101 7TH AVE S 100 ST CLOUD, MN 56301			SOCIAL SERVICES	20,500
ALEXANDRIA AREA UNCOMPENSATED CARE 11482 COUNTY ROAD NW GARFIELD, MN 56332			HEALTH	2,800
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXANDRIA AREA YMCA 110 KARL DRIVE ALEXANDRIA, MN 56308			HEALTH	10,000
ALEXANDRIA TECHNICAL COLLEGE 1601 JEFFERSON STREET ALEXANDRIA, MN 56308			EDUCATION	2,500
ALEXANDRIA TECHNICAL COLLEGE FOUNDA 1601 JEFFERSON STREET ALEXANDRIA, MN 56308			EDUCATION	75,000
Total			3a	3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXANDRIA YOUTH BASEBALL ASSOCIATI 1713 NOKOMIS ST ALEXANDRIA, MN 56308			HEALTH	1,000
ALLINA HOSPICE FOUNDATION 2925 CHICAGO AVENUE MINNEAPOLIS, MN 55407			HEALTH	10,000
ALZHEIMER'S ASSOCIATION 4357 13TH AVE S FARGO, ND 58103			HEALTH - ND CHAPTER	3,000
Total 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANOKA RAMSEY COMMUNITY COLLEGE 11200 MISSISSIPPI BLVD NW COON RAPIDS, MN 55433			EDUCATION	500
ASSISTANCE LEAGUE OF MSPST PAUL 6416 PENN AVE S RICHFIELD, MN 55423			SOCIAL SERVICES	10,000
AUGSBURG UNIVERSITY 2211 RIVERSIDE AVE MINNEAPOLIS, MN 55454			EDUCATION	1,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BELGRADE-BROOTEN-ELROSA HIGH SCHOOL 710 WASHBURN AVE BELGRADE, MN 56312			EDUCATION	33,000
BENEVOLENCE DISCOUNTSPROPERTIES MINNEAPOLIS, MN 55401			DISCOUNTS	74,299
BETHEL UNIVERSITY 3900 BETHEL DRIVE ST PAUL, MN 55122			EDUCATION	4,500
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRANDON EVANSVILLE DOLLARS FOR SCHO PO BOX 185 BRANDON, MN 56315			EDUCATION	22,500
BROOTEN FOUNDATIONPO BOX 400 BROOTEN, MN 56316			SOCIAL SERVICES	5,000
CAMPHILL VILLAGE MINNESOTA 15136 CELTIC DRIVE SAUK CENTRE, MN 55378			SOCIAL SERVICES	1,700
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC ELDERCARE817 MAIN ST NE MINNEAPOLIS, MN 55413			SOCIAL SERVICES	2,000
CENTRAL MINNESOTA BOY SCOUT COUNCIL 1191 SCOUT DRIVE SARTELL, MN 56377			SOCIAL SERVICES	1,500
CITY OF KENSINGTON 19 KENSINGTON AVE N KENSINGTON, MN 56343			SOCIAL SERVICES	3,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF ROCHESTER201 4TH ST SE ROCHESTER, MN 55904			SOCIAL SERVICES	2,000,000
COMMUNITY GIVING 101 S 7TH ST STE 100 ST CLOUD, MN 56301			SOCIAL SERVICES	500
CONCORDIA COLLEGE 901 - 8TH STREET S MOORHEAD, MN 56562			EDUCATION	7,500
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DISTRICT 742 LEAFPO BOX 1132 ST CLOUD, MN 56301			EDUCATION	2,500
DODOMA TANZANIA HEALTH DEVELOPMENT 8085 WAYZATA BLVD SUITE 203 GOLDEN VALLEY, MN 55426			HEALTH	3,000
DUNWOODY COLLEGE OF TECHNOLOGY 818 DUNWOODY BLVD MINNEAPOLIS, MN 55403			EDUCATION	25,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST SIDE NEIGHBORHOOD SERVICES INC 1700 2ND ST NE MINNEAPOLIS, MN 55413			SOCIAL SERVICES	5,000
ELDER NETWORK 420 12TH AVE E PO BOX 232 ALEXANDRIA, MN 56308			SOCIAL SERVICES	2,000
ELEVATE PHOENIX 3750 W INDIAN SCHOOL RD PHOENIX, AZ 85019			SOCIAL SERVICES	2,500
Total ► 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FERGUS AREA COLLEGE FOUNDATION INC 1414 COLLEGE WAY FERGUS FALLS, MN 565371000			EDUCATION	113,000
FERGUS FALLS 544 EDUCATION FOUNDATI 518 FRIBERG AVE FERGUS FALLS, MN 56537			EDUCATION	2,000
GREAT NICOLLET AREA COMMUNITY FOUND PO BOX 416 NICOLLET, MN 56074			SOCIAL SERVICES	42,500
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER LAKE CITY COMMUNITY FOUNDAT PO BOX 86 LAKE CITY, MN 55041			SOCIAL ASSISTANCE	10,000
GREATER MINNEAPOLIS CRISIS NURSERY 4544 4TH AVE S MINNEAPOLIS, MN 55419			SOCIAL SERVICES	5,000
GREATER ST COUD DEVELOPMENT CORP 501 WEST GERMAIN ST SUITE 100 ST CLOUD, MN 56301			SOCIAL SERVICES	2,500
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER ST CLOUD PUBLIC SAFETY FOUN 101 11TH AVE N ST CLOUD, MN 56303			SOCIAL SERVICES	35,000
GUSTAVUS ADOLPHUS COLLEGE 800 WEST COLLEGE AVE ST PETER, MN 56082			EDUCATION	3,000
HARMON KILLEBREW-DANNY THOMPSON MEM PO BOX 232 SUN VALLEY, ID 83353			SOCIAL SERVICES	5,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IDAHO FFA FOUNDATION INC 3401 WEST PINE AVENUE MERIDIAN, ID 83642			EDUCATION	3,000
IOWA STATE UNIVERSITY 210 BEARDSEER HALL AMES, IA 500112028			EDUCATION	1,000
IRINGA HOPEPO BOX 21055 EAGAN, MN 55121			SOCIAL SERVICES	3,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEREMIAH PROGRAM1510 LAUREL AVE MINNEAPOLIS, MN 55403			SOCIAL SERVICES	20,000
JERICO ROAD MINISTRIES 1628 E 33RD ST MINNEAPOLIS, MN 55407			SOCIAL SERVICES	1,000
JUNIOR ACHIEVEMENT OF THE UPPERMIDW 3515 3RD ST N ST CLOUD, MN 56302			EDUCATION	2,500
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JUNIOR GOLF ASSOCIATION OF ARIZONA 10888 N 19TH AVE PHOENIX, AZ 85029			HEALTH	2,500
KNUTE NELSON420 123 AVE E ALEXANDRIA, MN 56308			SOCIAL SERVICES	150,000
LAKE AREA TECHNICAL INSTITUTE 1201 ARROW AVE NE WATERTOWN, SD 57201			EDUCATION	1,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOVE INC OF DOUGLAS COUNTY LAKES A 803 N NOKOMIS ST STE 300 ALEXANDRIA, MN 56308			SOCIAL SERVICES	2,200
LUTHERAN SOCIAL SERVICE OF MN 2485 COMO AVE ST PAUL, MN 55108			SOCIAL SERVICES	5,000
MAYO CLINICALBERT LEA HOSPICE 1705 SE BROADWAY AVE ALBERT LEA, MN 56007			HEALTH	8,500
Total ► 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNEAPOLIS COMMUNITY & TECH COLLEG 1501 HENNEPIN AVE MINNEAPOLIS, MN 55403			EDUCATION	10,000
MINNEAPOLIS RECREATION DEVELOPMENT 7220 YORK AVE S EDINA, MN 55435			SOCIAL SERVICES	200
MN LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHASKA, MN 55318			SOCIAL SERVICES	5,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MN STATE COMM & TECH COLLEGE-FERGUS 1414 COLLEGE WAY FERGUS FALLS, MN 56537			EDUCATION	1,000
MN STATE COMM & TECH COLLEGE 405 COLFAX AVENUE SW WADENA, MN 56482			EDUCATION	1,000
MN STATE UNIVERSITY MANKATO 309 WIGLES ADMIN CENTER MANKATO, MN 560016068			EDUCATION	1,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MN STATE UNIVERSITY MOORHEAD 1104 SOUTH 7TH AVE MOORHEAD, MN 56563			EDUCATION	2,000
NELLIE JOHNSON SCHOOL 807 27TH AVE N MINNEAPOLIS, MN 55411			EDUCATION	4,000
NORTH DAKOTA STATE UNIVERSITY 1340 ADMINISTRATION AVE FARGO, ND 58102			EDUCATION	4,500
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHLAND COMMUNITY AND TECHNICAL C 2022 CENTRAL AVE NE EAST GRAND FORKS, MN 56721			EDUCATION	500
NORWAY HOUSE 913 EAST FRANKLIN AVE MINNEAPOLIS, MN 55404			EDUCATION	10,000
ONE HEARTLAND 2101 HENNEPIN AVE STE 200 MINNEAPOLIS, MN 55405			SOCIAL SERVICES	5,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPEN ARMS2500 BLOOMINGTON AVE MINNEAPOLIS, MN 55404			SOCIAL SERVICES	7,600
PLAYWORKS MINNESOTA 2610 UNIVERSITY AVE W STE 350 ST PAUL, MN 55114			SOCIAL SERVICES	8,500
RIDE FOR JOY THERAPUETIC RIDING PRO PO BOX 140295 BOISE, ID 83714			HEALTH	5,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIDGEWATER - WILLMAR CAMPUS 2101 15TH AVE NW WILLMAR, MN 56201			EDUCATION	1,000
SAMARITAN PURSE PO BOX 300 801 BAMBOO RD BOONE, NC 28607			SOCIAL SERVICES	1,800
SECOND HARVEST HEARTLAND 1140 GERVAIS AVE ST PAUL, MN 55109			SOCIAL SERVICES	2,500
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHAKOPEE DOLLARS FOR SCHOLARS PO BOX 734 SHAKOPEE, MN 55379			EDUCATION	2,000
SHAKOPEE SENIOR GRADUATION PARTY BOX 461 SHAKOPEE, MN 55379			EDUCATION	2,200
SNAKE RIVER COMMUNITY CLINIC 215 10TH S LEWISTON, ID 83501			HEALTH	5,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH HAMILTON SCHOOL DISTRICT FOUN 315 DIVISION ST JEWELL, IA 50130			EDUCATION	12,000
SPARE KEY1550 AMERICAN BLVD E MINNEAPOLIS, MN 55425			SOCIAL SERVICES	1,000
ST CATHERINE UNIVERSITY 2004 RANDOLPH AVE ST PAUL, MN 55105			EDUCATION	15,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST CLAIR GIFTS FOUNDATION PO BOX 506 ST CLAIR, MN 56080			EDUCATION	10,000
ST CLOUD STATE UNIVERSITY 720 4TH AVE S ST CLOUD, MN 56301			EDUCATION	161,488
ST CLOUD YMCA 1530 NORTHWAY DRIVE ST CLOUD, MN 56301			SOCIAL SERVICES	4,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST OLAF COLLEGE1500 ST OLAF AVE NORTHFIELD, MN 55057			EDUCATION	7,000
SUMMIT ACADEMY OIC 935 OLSON MEMORIAL HWY MINNEAPOLIS, MN 55405			EDUCATION	70,000
THEATRE L'HOMME DIEUPO BOX 1086 ALEXANDRIA, MN 56308			CULTURAL	5,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TWIN FALLS COMMUNITY FOUNDATION PO BOX 5632 TWIN FALLS, ID 833035632			SOCIAL SERVICES	5,000
UNITED SOUTH CENTRAL SCHOOLS 600 11TH ST SW WELLS, MN 56097			EDUCATION	6,000
UNIVERSITY OF IDAHO FOUNDATION PO BOX 442321 MOSCOW, ID 83684			EDUCATION	50,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MINNESOTA 200 FRASER HALL 106 PLEASANT STREET MINNEAPOLIS, MN 55401			EDUCATION	47,500
UNIVERSITY OF MINNESOTA MORRIS 600 EAST 4TH ST MORRIS, MN 56267			EDUCATION	1,000
UNIVERSITY OF MINNESOTA DULUTH 1049 UNIVERSITY DR DULUTH, MN 55812			EDUCATION	1,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MINNESOTA FOUNDATION 200 FRASER HALL 106 PLEASANT STREET MINNEAPOLIS, MN 55455			EDUCATION	256,488
UNIVERSITY OF NORTH DAKOTA 264 CENTENNIAL DRIVE GRAND FORKS, ND 582028371			EDUCATION	2,000
UNIVERSITY OF WI - MADISON 702 W JOHNSON ST 1101 MADISON, WI 53715			EDUCATION	1,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WI-LACROSSE FOUNDATIO 1725 STATE STREET LACROSSE, WI 54601			EDUCATION	5,000
VALLEY HOUSE HOMELESS SHELTER 507 ADDISON AVE W TWIN FALLS, ID 83301			SOCIAL SERVICES	70,000
VINEYARD COMMUNITY SERVICES 13798 PARKWOOD DR BURNSVILLE, MN 55337			SOCIAL SERVICES	5,000
Total ▶ 3a				3,612,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WACOSA310 SUNDIAL DR WAITE PARK, MN 56387			SOCIAL SERVICES	5,000
WEST CENTRAL AREA SCHOOLS 301 COUNTY ROAD 2 BARRETT, MN 56311			EDUCATION	35,000
WEST CENTRAL INITIATIVE FOUNDATION 1000 WESTERN AVE FERGUS FALLS, MN 56537			SOCIAL SERVICES	5,000
Total ▶ 3a				3,612,775

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a COBORN PLAZA MISC REVENUE			16	10,977	
b SHOREWOOD CAMPUS MISC REV			16	463,230	
c U VILLAGE MISC REV			16	64,075	
d KEELER MISC REV			16	22,561	
e CMSH MISC REV			16	3,141,465	
f BANFILL MISC REVENUE			16	31,228	
g FOUNDATION MISC REV			16	39,138	

TY 2017 Accounting Fees Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	20,526			

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TY 2017 Amortization Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
			1,877,126		23,232		23,232	1,900,358

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEDUM		115,101	168,311			12,613		12,613	
SHOREWOOD CAMPUS		22,717,642	14,111,776			715,796		715,796	
U VILLAGE		22,627,459	11,264,520			778,958		778,958	
KEELER		9,204,882	3,374,339			274,851		274,851	
CMSH		14,295,067	6,783,033			811,037		811,037	
BANFILL		9,331,603	2,814,963			241,059		241,059	
TRANSPORTATION		198,382	35,403						
COBORN PLAZA		29,218,349	5,294,487			828,737		828,737	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SHORT TERM STOCK SALES		PURCHASE			651,758	616,658			35,100	
LONG TERM STOCK SALES		PURCHASE			167,552	85,786			81,766	
SALE OF BANFILL		PURCHASE	2017-12		13,500,000	7,224,976		434,305	5,840,719	

TY 2017 Investments Corporate Bonds Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS	1,295,601	1,332,581

TY 2017 Investments Corporate Stock Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	18,003,331	24,364,627

TY 2017 Investments - Other Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NOTE-PINE SHORE/INTERLACHEN	AT COST	136,917	
NOTE RECEIVABLE	AT COST		

TY 2017 Land, Etc. Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BANFILL SR HOUSING - DEPR. ASSETS				
COBORN PLAZA	28,959,713	6,123,224	22,836,489	28,959,713
CMSH - DEPR. ASSETS	20,100,386	10,454,509	9,645,877	20,100,386
KEELER - DEPR. ASSETS	9,953,594	3,525,689	6,427,905	9,953,594
SHOREWOOD - DEPR. ASSETS	26,723,275	14,665,339	12,057,936	26,723,275
U VILLAGE - DEPR. ASSETS	25,015,558	12,043,478	12,972,080	25,015,558
WEDUM - DEPR. ASSETS	283,587	242,450	41,137	283,587
SHOREWOOD - LAND	3,572,089		3,572,089	3,572,089
U VILLAGE - LAND	2,226,421		2,226,421	2,226,421
KEELER - LAND	900,850		900,850	900,850
CMSH - LAND	1,586,221		1,586,221	1,586,221
BANFILL SR HOUSING - LAND				
ST. CLOUD - LAND/COBORN PLAZA	3,917,139		3,917,139	3,917,139
WEDUM FOUNDATION - LAND	139,858		139,858	139,858

TY 2017 Legal Fees Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	1,098			

TY 2017 Mortgages and Notes Payable Schedule

Name: JA WEDUM FOUNDATION
EIN: 41-6025661

Total Mortgage Amount:

Item No.	1
Lender's Name	SHOREWOOD
Lender's Title	
Relationship to Insider	
Original Amount of Loan	29,300,000
Balance Due	25,789,204
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	
Item No.	1
Lender's Name	U VILLAGE
Lender's Title	
Relationship to Insider	
Original Amount of Loan	25,880,104
Balance Due	20,692,572
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	MORTGAGE
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	3
Lender's Name	CMSH
Lender's Title	
Relationship to Insider	
Original Amount of Loan	19,965,000
Balance Due	16,300,183
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	
Item No.	1
Lender's Name	KEELER
Lender's Title	
Relationship to Insider	
Original Amount of Loan	12,306,270
Balance Due	10,338,372
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	5
Lender's Name	BANFILL
Lender's Title	
Relationship to Insider	
Original Amount of Loan	9,905,000
Balance Due	
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	
Item No.	1
Lender's Name	ST CLOUD
Lender's Title	
Relationship to Insider	
Original Amount of Loan	31,979,292
Balance Due	20,469,779
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

TY 2017 Other Assets Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TENANT SECURITY DEPOSITS	628,862	622,772	622,772
SHOREWOOD - OTHER ASSETS - RESERVES	570,982		
U VILLAGE - OTHER ASSETS - RESERVES	1,140,330	2,541,994	2,541,994
KEELER - OTHER ASSETS - RESERVES	980,069	1,022,728	1,022,728
CMSH - OTHER ASSETS - RESERVES	2,293,140	2,396,714	2,396,714
BANFILL - OTHER ASSETS - RESERVES	89,673		
SHOREWOOD FINANCING FEES - NET	260,651	242,623	242,623
U VILLAGE FINANCING FEES - NET	115,453	111,721	111,721
KEELER FINANCING FEES - NET	270,521	257,484	257,484
CMSH - GOODWILL	6,878,617	6,878,617	6,878,617
CMSH FINANCE FEES - NET	545,677	512,936	512,936
PREPAID LAND LEASE	910,000		
COBORN - OTHER ASSETS - RESERVES	353,778	455,406	455,406
COBORN FINANCE FEES - NET	229,109	212,509	212,509
BENEFICIAL INTEREST IN CHAR REM TRUS	553,248	612,445	612,445

TY 2017 Other Expenses Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHOREWOOD CAMPUS				
ADMINISTRATIVE	670,258		670,258	
U VILLAGE				
ADMINISTRATIVE	377,960		377,960	
CMSH				
ADMINISTRATIVE	497,480		497,480	
KEELER				
ADMINISTRATIVE	206,703		206,703	
BANFILL SR HOUSING				
ADMINISTRATIVE EXPENSE	210,672		210,672	

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COBORN PLAZA				
ADMINISTRATIVE	479,667		479,667	
EXPENSES				
ADMINISTRATIVE EXPENSE	16,156			
CONSULTING FEES	24,000			
INSURANCE	21,878			
EVENTS	17,226			
TELEPHONE/INTERNET	5,323			
BOARD EXPENSES	37,122			
AUTOMOBILE EXPENSE	4,041			

TY 2017 Other Income Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SHOREWOOD CAMPUS	6,271,714		6,271,714
U VILLAGE	4,147,312		4,147,312
CMSH	13,868,716		13,868,716
KEELER	1,410,319		1,410,319
BANFILL SR HOUSING	1,333,197		1,333,197
COBORN PLAZA	4,272,148		4,272,148
COBORN PLAZA MISC REVENUE	10,977		10,977
SHOREWOOD CAMPUS MISC REV	463,230		463,230
U VILLAGE MISC REV	64,075		64,075
KEELER MISC REV	22,561		22,561
CMSH MISC REV	3,141,465		3,141,465
BANFILL MISC REVENUE	31,228		31,228
FOUNDATION MISC REV	39,138		39,138

TY 2017 Other Increases Schedule

Name: JA WEDUM FOUNDATION
EIN: 41-6025661

Description	Amount
BOOK TO TAX DIFFERENCES	180,871

TY 2017 Other Liabilities Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661

Description	Beginning of Year - Book Value	End of Year - Book Value
SHOREWOOD DEPOSITS	440,378	452,912
U VILLAGE DEPOSITS	63,296	66,469
KEELER DEPOSITS	33,865	
BANFILL DEPOSITS	95,305	
ACCRUED INTEREST	587,522	551,838
PREPAID RENT	646,314	444,795
PREPAID LAND LEASE	823,667	806,018

TY 2017 Other Professional Fees Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	170,466			