

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation TERHULY FOUNDATION C/O HUGH K SCHILLING		A Employer identification number 41-1818562	
Number and street (or P O box number if mail is not delivered to street address) 2565 WALNUT STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code ROSEVILLE, MN 55113		B Telephone number (see instructions) (651) 361-6400	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,786,368		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16,332	16,332		
	4 Dividends and interest from securities	73,287	73,287		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	163,857			
	b Gross sales price for all assets on line 6a	1,781,691			
	7 Capital gain net income (from Part IV, line 2)		163,857		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	253,476	253,476		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,489	2,245		2,244
	c Other professional fees (attach schedule)	41,020	41,020		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,615	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	100	0		100
	24 Total operating and administrative expenses. Add lines 13 through 23	47,224	43,265		2,344
	25 Contributions, gifts, grants paid	199,500			199,500
	26 Total expenses and disbursements. Add lines 24 and 25	246,724	43,265		201,844
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,752			
	b Net investment income (if negative, enter -0-)		210,211		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	21,860	19,159	19,159
	2 Savings and temporary cash investments	179,981	10,838	10,838
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,106,196	2,391,305	3,337,375
	c Investments—corporate bonds (attach schedule)	518,233	397,738	408,056
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	11,010	10,940
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,826,270	2,830,050	3,786,368	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	2,826,270	2,830,050	
30 Total net assets or fund balances (see instructions)	2,826,270	2,830,050		
31 Total liabilities and net assets/fund balances (see instructions) .	2,826,270	2,830,050		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,826,270
2 Enter amount from Part I, line 27a	2	6,752
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,833,022
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,972
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,830,050

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,781,691		1,617,834	163,857
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			163,857
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	163,857
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	162,820	3,348,671	0 048622
2015	192,957	3,483,334	0 055394
2014	185,238	3,609,344	0 051322
2013	203,466	3,556,196	0 057215
2012	154,387	4,984,905	0 030971
2 Total of line 1, column (d)			2 0 243524
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 048705
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 3,644,325
5 Multiply line 4 by line 3			5 177,497
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,102
7 Add lines 5 and 6			7 179,599
8 Enter qualifying distributions from Part XII, line 4			8 201,844

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,102
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,102
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,102
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,480
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,480
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	622
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of HUGH SCHILLING Telephone no (651) 361-6400			

Located at **2565 WALNUT STREET ROSEVILLE MN** ZIP+4 **55113**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ 	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,431,447
b	Average of monthly cash balances.	1b	268,375
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,699,822
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,699,822
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	55,497
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,644,325
6	Minimum investment return. Enter 5% of line 5.	6	182,216

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	182,216
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,102
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,102
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	180,114
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	180,114
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	180,114

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	201,844
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	201,844
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,102
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	199,742

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				180,114
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			146,163	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 201,844				
a Applied to 2016, but not more than line 2a			146,163	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				55,681
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				124,433
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) HUGH K SCHILLING SR	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	199,500
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
		14	16,332	
4 Dividends and interest from securities. . . .				
		14	73,287	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
		18	163,857	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e). . .				
	0		253,476	0
13 Total. Add line 12, columns (b), (d), and (e).				
		13	253,476	253,476

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-05-01 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	TODD A JACKSON		2018-05-01		P00092672
	Firm's name ► RSM US LLP				Firm's EIN ► 42-0714325
	Firm's address ► 801 NICOLLET MALL SUITE 1100 MINNEAPOLIS, MN 55402				Phone no (612) 332-4300

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HUGH K SCHILLING SR	PRESIDENT 1 00	0	0	0
2565 WALNUT STREET ROSEVILLE, MN 55113				
MARGARET S SCHILLING	DIRECTOR 0 50	0	0	0
2565 WALNUT STREET ROSEVILLE, MN 55113				
HUGH K SCHILLING JR	TREASURER 0 50	0	0	0
2565 WALNUT STREET ROSEVILLE, MN 55113				
TERRY L SCHILLING GILBERSTADT	SECRETARY 3 00	0	0	0
2565 WALNUT STREET ROSEVILLE, MN 55113				
LYNN M SCHILLING BROWN	VICE PRESIDENT 0 50	0	0	0
2565 WALNUT STREET ROSEVILLE, MN 55113				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCESSABILITY360 HOOVER STREET NE MINNEAPOLIS, MN 55413	NONE	PC	PROGRAM SUPPORT	3,000
AGING & DISABILITY RESOURCE CENTER 7410 COUNTY ROAD K 180 SIREN, WI 54872	NONE	PC	PROGRAM SUPPORT	16,000
AMERICAN RED CROSS 1201 WEST RIVER PARKWAY MINNEAPOLIS, MN 55454	NONE	PC	PROGRAM SUPPORT	5,000
ANIMAL HUMANE SOCIETY 845 MEADOW LANE NO MINNEAPOLIS, MN 55422	NONE	PC	PROGRAM SUPPORT	7,000
AUDOBON CENTER OF THE WOODS PO BOX 530 SANDSTONE, MN 55072	NONE	PC	PROGRAM SUPPORT	2,000
Total ▶ 3a				199,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG BROTHERS BIG SISTERS OF THE TWIN CITIES 2550 UNIVERSITY AVE 410N ST PAUL, MN 55114	NONE	PC	PROGRAM SUPPORT	3,000
BOYS & GIRLS CLUB OF TWIN CITIES 690 JACKSON STREET ST PAUL, MN 55130	NONE	PC	PROGRAM SUPPORT	3,000
CAMP FIRE 4829 MINNETONKA BLVD STE 202 ST LOUIS PARK, MN 55416	NONE	PC	PROGRAM SUPPORT	5,000
CHILDREN'S HOME SOCIETY & FAMILY SERVICE 1605 EUSTIS STREET ST PAUL, MN 55108	NONE	PC	PROGRAM SUPPORT	3,000
DEEP PORTAGE LEARNING CENTER 2197 NATURE DRIVE HACKENSACK, MN 56452	NONE	PC	PROGRAM SUPPORT	2,000
Total ► 3a				199,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAGLE BLUFF28097 GOODVIEW DRIVE LANSBORO, MN 55949	NONE	PC	PROGRAM SUPPORT	8,000
FRIENDS SCHOOL OF MINNESOTA 1365 ENGLEWOOD AVE ST PAUL, MN 55104	NONE	PC	PROGRAM SUPPORT	1,000
GIRL SCOUTS OF MINNESOTA & WISCONSIN RIVERY VALLEYS 400 ROBERT ST SO ST PAUL, MN 55107	NONE	PC	PROGRAM SUPPORT	5,000
GREAT RIVER GREENING 35 WEST WATER ST 201 ST PAUL, MN 55107	NONE	PC	PROGRAM SUPPORT	2,000
GUILD INCORPORATED 130 SOUTH WABASHA ST STE 90 ST PAUL, MN 55107	NONE	PC	PROGRAM SUPPORT	10,000
Total ▶ 3a				199,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAZELDEN BETTY FORD FOUNDATION PO BOX 64348 ST PAUL, MN 551649677	NONE	PC	PROGRAM SUPPORT/KIDS PROGRAM	12,000
HOPE ACADEMY 2300 CHICAGO AVE SOUTH MINNEAPOLIS, MN 55404	NONE	PC	PROGRAM SUPPORT	3,000
INTERNATIONAL MUSIC CAMP 111 11TH AVE SW MINOT, ND 587014693	NONE	PC	PROGRAM SUPPORT	1,000
JUNIOR ACHIEVEMENT (UPPER MIDWEST) 1800 WHITE BEAR AVE NO MAPLEWOOD, MN 55109	NONE	PC	PROGRAM SUPPORT - SCHILLING LEGACY FUND	2,000
LONG LAKE CONSERVATION CENTER 28952 438TH LANE PALISADE, MN 56469	NONE	PC	PROGRAM SUPPORT	2,000
Total ► 3a				199,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNEHAHA ACADEMY 3100 W RIVER PKWY MINNEAPOLIS, MN 55406	NONE	PC	PROGRAM SUPPORT	10,000
MINNESOTA CHILDREN'S MUSEUM 10 WEST 7TH ST ST PAUL, MN 55102	NONE	PC	PROGRAM SUPPORT	2,000
MINNESOTA HISTORICAL SOCIETY 345 KELLOGG BLVD WEST ST PAUL, MN 55102	NONE	PC	PROGRAM SUPPORT	5,000
MINNESOTA STATE FAIR FOUNDATION 1265 SNELLING AVE NO ST PAUL, MN 55108	NONE	PC	PROGRAM SUPPORT	5,000
MINNESOTA ZOO FOUNDATION 13000 ZOO BLVD APPLE VALLEY, MN 56124	NONE	PC	PROGRAM SUPPORT	3,000
Total ▶ 3a				199,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL ALLIANCE FOR MENTALLY ILL (NAMI) 800 TRANSFER ROAD SUITE 31 ST PAUL, MN 55114	NONE	PC	PROGRAM SUPPORT	6,000
NORTHERN STAR COUNCIL 393 MARSHALL AVENUE ST PAUL, MN 55102	NONE	PC	PROGRAM SUPPORT	5,000
PRESBYTERIAN HOMES OF MN 2845 HAMLINE AVE NO SUITE 200 ROSEVILLE, MN 55113	NONE	PC	PROGRAM SUPPORT	5,000
RED WING ENVIRONMENTAL LEARNING CENTER 442 GUERNSEY LANE RED WING, MN 55066	NONE	PC	PROGRAM SUPPORT	1,000
REGIONAL HOSPICE SERVICES 1913 BEASER AVENUE ASHLAND, WI 54806	NONE	PC	PROGRAM SUPPORT	5,000
Total ► 3a				199,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY OF THE TWIN CITIES 2445 PRIOR AVE ROSEVILLE, MN 55113	NONE	PC	PROGRAM SUPPORT	10,000
SCIENCE MUSEUM OF MN 120 WEST KELLOGG BLVD ST PAUL, MN 55102	NONE	PC	PROGRAM SUPPORT	5,500
SECOND HARVEST HEARTLAND 6325 SANDBURG ROAD SUITE 1700 GOLDEN VALLEY, MN 55427	NONE	PC	PROGRAM SUPPORT	3,000
SEED ACADEMY - HARVEST PREP 1300 OLSEN MEMORIAL HWY MINNEAPOLIS, MN 55411	NONE	PC	PROGRAM SUPPORT	2,000
ST JOHN'S PREPARATORY SCHOOL PO BOX 4000 COLLEGEVILLE, MN 563214000	NONE	PC	PROGRAM SUPPORT	1,000
Total ▶ 3a				199,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST PAUL ACADEMY AND SUMMIT SCHOOL 1712 RANDOLPH AVE ST PAUL, MN 55105	NONE	PC	PROGRAM SUPPORT	5,000
THE FOOD GROUP 8501 54TH AVE NORTH NEW HOPE, MN 55428	NONE	PC	PROGRAM SUPPORT	7,000
UNION GOSPEL MISSION 77 NINTH STREET EAST ST PAUL, MN 551012288	NONE	PC	PROGRAM SUPPORT	5,000
UNITED THEOLOGICAL SEMINARY OF TWIN CITIES 3000 FIFTH STREET NW NEW BRIGHTON, MN 551122598	NONE	PC	PROGRAM SUPPORT	5,000
WASHBURN CHILD GUIDANCE CENTER 1100 GLENWOOD AVE MINNEAPOLIS, MN 55405	NONE	PC	PROGRAM SUPPORT	3,000
Total ► 3a				199,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WOLF RIDGE ENVIRONMENTAL LEARNING CENTER 6282 CRANBERRY ROAD FINLAND, MN 55603	NONE	PC	PROGRAM SUPPORT	2,000
YMCA OF THE GREATER TWIN CITIES 30 SOUTH 9TH STREET MINNEAPOLIS, MN 55402	NONE	PC	PROGRAM SUPPORT - CAMP WIDJIWAGAN/CAMP ICAGHOWAN	4,000
YWCA OF ST PAUL375 SELBY AVE ST PAUL, MN 55102	NONE	PC	PROGRAM SUPPORT	5,000
Total ▶ 3a				199,500

TY 2017 Accounting Fees Schedule

Name: TERHULY FOUNDATION
C/O HUGH K SCHILLING

EIN: 41-1818562

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,489	2,245		2,244

TY 2017 Investments Corporate Bonds Schedule**Name:** TERHULY FOUNDATION

C/O HUGH K SCHILLING

EIN: 41-1818562**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T INC	35,086	35,219
BANK OF AMERICA	26,024	28,130
DOW CHEMICAL COMPANY	44,775	45,489
GENERAL ELECTRIC CAPITAL CORP	30,047	30,493
GENERAL MOTORS FINL CO	29,013	30,633
HEWLETT-PACKARD CO	51,233	53,288
NATIONAL RURAL UTILITIES COOPERATIVE	49,950	50,194
TIME WARNER CABLE INC	50,295	53,222
TOYOTA MOTOR CREDIT CORP	5,000	5,024
WESTERN UNION CO	50,073	50,722
JPMORGAN CHASE	26,242	25,642

TY 2017 Investments Corporate Stock Schedule

Name: TERHULY FOUNDATION
C/O HUGH K SCHILLING
EIN: 41-1818562

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC IRELAND CL A	61,552	99,815
ALPHABET INC CL A	100,180	169,597
AMER INTL GP INC NEW	47,534	47,485
AMGEN INC	80,591	97,732
APPLE INC	95,383	155,015
AT&T INC	44,586	57,698
BANK OF AMERICA CORP	83,698	177,474
CHEVRON CORP	95,093	101,279
CISCO SYS INC	93,217	117,543
CITIGROUP INC NEW	121,516	171,069
CONOCOPHILLIPS	45,465	52,585
GOLDMAN SACHS GRP INC	93,788	139,099
JOHNSON & JOHNSON	101,159	113,872
JPMORGAN CHASE & CO	73,368	146,508
LOCKHEED MARTIN CORP	55,567	107,552
MEDTRONIC PLC SHS	28,781	30,604
PEPSICO INC	69,385	89,460
PFIZER INC	91,961	97,975
PHILIP MORRIS INTL INC	43,359	133,225
SCHLUMBERGER LTD	42,766	35,110
UNITEDHEALTH GP INC	52,286	161,818
VERIZON COMMUNICATIONS	53,519	60,922
VISA INC CL A	91,864	113,906
WELLS FARGO & CO NEW	95,821	144,152
UNITED TECHNOLOGIES CORP	99,302	117,620
MICROSOFT CORP	73,250	113,426
COMCAST CORP NEW CLASS A	33,948	35,404
DOWDUPONT INC	62,383	62,460
EATON CORP PLC SHS	99,288	107,217
EDISON INTERNATIONAL	40,596	37,754

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL MTRS CO	40,627	38,531
HOME DEPOT INC	90,007	111,633
UNITED CONTINENTAL HLDGS INC	31,956	34,307
WALT DISNEY CO HLDG CO	39,143	39,456
GOLDMAN SACHS	18,366	18,072

TY 2017 Investments - Other Schedule

Name: TERHULY FOUNDATION

C/O HUGH K SCHILLING

EIN: 41-1818562

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKROCK CORP	AT COST	11,010	10,940

TY 2017 Other Decreases Schedule

Name: TERHULY FOUNDATION
C/O HUGH K SCHILLING

EIN: 41-1818562

Description	Amount
BROKER ADJUSTMENTS TO CARRYING VALUES	972
PRIOR YEAR ACCOUNTING ERROR	2,000

TY 2017 Other Expenses Schedule

Name: TERHULY FOUNDATION
C/O HUGH K SCHILLING

EIN: 41-1818562

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MINNESOTA REGISTRATION FEE	25	0		25
BANK SERVICE CHARGE	75	0		75

TY 2017 Other Professional Fees Schedule

Name: TERHULY FOUNDATION
C/O HUGH K SCHILLING

EIN: 41-1818562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGT FEE - NET OF REVERSAL	41,020	41,020		0

TY 2017 Taxes Schedule

Name: TERHULY FOUNDATION
C/O HUGH K SCHILLING

EIN: 41-1818562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED EXCISE TAX PAID	1,615	0		0