

Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation VIRGIL ADKINS TRUST 117702		A Employer identification number 41-1642234			
Number and street (or P O box number if mail is not delivered to street address) 1100 WEST ST GERMAIN STREET		B Telephone number (see instructions) (320) 258-2464			
City or town, state or province, country, and ZIP or foreign postal code ST CLOUD, MN 56301		C If exemption application is pending, check here ► <input type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,352,481	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		32,239	32,470		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		131,381			
b Gross sales price for all assets on line 6a	563,753				
7 Capital gain net income (from Part IV, line 2)			131,381		
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		163,620	163,851		
Operating and Administrative Expenses					
13 Compensation of officers, directors, trustees, etc		15,741	11,806		3,935
14 Other employee salaries and wages			0	0	0
15 Pension plans, employee benefits			0	0	
16a Legal fees (attach schedule)					0
b Accounting fees (attach schedule)	400	300	0	100	
c Other professional fees (attach schedule)					0
17 Interest					0
18 Taxes (attach schedule) (see instructions)	2,250	502			0
19 Depreciation (attach schedule) and depletion	0	0			
20 Occupancy					
21 Travel, conferences, and meetings			0	0	
22 Printing and publications			0	0	
23 Other expenses (attach schedule)	25	25			
24 Total operating and administrative expenses.		18,416	12,633	0	4,035
25 Contributions, gifts, grants paid		64,000			64,000
26 Total expenses and disbursements. Add lines 24 and 25		82,416	12,633	0	68,035
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		81,204			
b Net investment income (if negative, enter -0-)			151,218		
c Adjusted net income (if negative, enter -0-)				0	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		8,761	10,576	10,576
	3 Accounts receivable ►			0	0
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)		125,917	91,113	94,043
	b Investments—corporate stock (attach schedule)		463,298	536,550	669,356
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		519,306	559,899	578,506
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,117,282	1,198,138	1,352,481
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0		
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		1,117,282	1,198,138	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		1,117,282	1,198,138	
	31 Total liabilities and net assets/fund balances (see instructions)		1,117,282	1,198,138	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,117,282
2	Enter amount from Part I, line 27a	2	81,204
3	Other increases not included in line 2 (itemize) ►	3	2
4	Add lines 1, 2, and 3	4	1,198,488
5	Decreases not included in line 2 (itemize) ►	5	350
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,198,138

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	131,381	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	67,481	1,219,897	0 055317
2015	66,572	1,311,330	0 050767
2014	65,000	1,360,659	0 047771
2013	62,550	1,313,466	0 047622
2012	63,400	1,272,673	0 049816
2 Total of line 1, column (d)			2 0 251293
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 050259
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,304,298
5 Multiply line 4 by line 3			5 65,553
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,512
7 Add lines 5 and 6			7 67,065
8 Enter qualifying distributions from Part XIII, line 4			8 68,035

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	1,512
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b		
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,512
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,512
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,200
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	3
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	315
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ► 0 Refunded ►	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ► BREMER TRUST NA	Telephone no ► (320) 258-2464	
Located at ► 1100 WEST ST GERMAIN STREET ST CLOUD MN			ZIP+4 ► 56301
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
1a	During the year did the foundation (either directly or indirectly)	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 2008, 20____, 20____, 20____	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b <input type="checkbox"/> Yes
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b
	<i>If "Yes" to 6b, file Form 8870</i>			No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address BREMER TRUST N A 1100 WEST ST GERMIAN STREET ST CLOUD, MN 56301	Title, and average hours per week (b) devoted to position TRUSTEE 1	(c) Compensation (If not paid, enter -0-) 15,741	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000 NONE	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. ► 0				
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".				
(a) Name and address of each person paid more than \$50,000 NONE	(b) Type of service	(c) Compensation		
Total number of others receiving over \$50,000 for professional services. ► 0				
Part IX-A Summary of Direct Charitable Activities				
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc				Expenses
1				
2				
3				
4				
Part IX-B Summary of Program-Related Investments (see instructions)				
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2				Amount
1				
2				
All other program-related investments. See instructions				
3				
Total. Add lines 1 through 3 ►				

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,307,416
b	Average of monthly cash balances.	1b	16,744
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,324,160
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,324,160
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,862
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,304,298
6	Minimum investment return. Enter 5% of line 5.	6	65,215

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	65,215
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,512
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,512
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	63,703
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	63,703
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	63,703

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	68,035
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	68,035
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,512
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	66,523

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				63,703
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			56,088	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	0			
b From 2013.	0			
c From 2014.	0			
d From 2015.	0			
e From 2016.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 68,035				
a Applied to 2016, but not more than line 2a			56,088	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				11,947
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))		0		0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				51,756
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.	0			
b Excess from 2014.	0			
c Excess from 2015.	0			
d Excess from 2016.	0			
e Excess from 2017.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	32,239	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	131,381	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				163,620	
13 Total. Add line 12, columns (b), (d), and (e).			13		163,620
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

a Transfers from the reporting foundation to a noncharitable exempt organization of

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2018-04-27

* * * * *

May the IRS discuss this return with the preparer shown below
(see instr)? Yes No

Signature of officer or trustee

Date

✓ Title

**Sign
Here**

**Paid
Preparer
Use Only**

(see instr?) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
Paid Preparer Use Only	Print/Type preparer's name KELLY KOWALCZYK	Preparer's Signature	Date 2018-04-27	Check if self-employed ► <input type="checkbox"/>
	Firm's name ► ERNST & YOUNG US LLP			Firm's EIN ► 34-6565596
	Firm's address ► 155 NORTH WACKER DRIVE CHICAGO, IL 606061787			Phone no (312) 879-2000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
67 59 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-01-15
501 37 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-01-20
149 35 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-01-25
46 91 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-01-25
217 86 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-01-25
96 63 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-01-25
121 51 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-02-15
437 27 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-02-20
41 95 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-02-25
72 59 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
68		69	-1
501		504	-3
149		153	-4
47		48	-1
218		222	-4
97		97	
122		124	-2
437		440	-3
42		43	-1
73		74	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1
			-3
			-4
			-1
			-4
			-2
			-3
			-1
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
196 42 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-02-25
86 4 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-02-25
5 AT&T INC		2016-12-13	2017-03-08
1 ALPHABET INC CL A		2016-09-02	2017-03-08
25 ALTRIA GROUP INC		2015-07-16	2017-03-08
8 AMERICAN INTERNATIONAL GROUP		2016-09-02	2017-03-08
16 AMERIPRISE FINANCIAL INC		2015-10-02	2017-03-08
9 AMGEN INC		2016-09-02	2017-03-08
6 ANTHEM INC		2016-06-01	2017-03-08
9 APPLE COMPUTER INC		2010-01-29	2017-03-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
196		200	-4
86		87	-1
209		207	2
854		795	59
1,896		1,330	566
508		479	29
2,127		1,723	404
1,603		1,531	72
997		792	205
1,252		248	1,004

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-4
			-1
			2
			59
			566
			29
			404
			72
			205
			1,004

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 BLACKROCK INC CL A		2015-05-06	2017-03-08
5 CVS CORP		2016-09-02	2017-03-08
24 CARNIVAL CORP		2016-09-02	2017-03-08
69 CISCO SYSTEMS INC		2013-04-05	2017-03-08
30 CITIZENS FINANCIAL GROUP INC		2016-12-13	2017-03-08
7 DELTA AIR LINES INC		2015-08-24	2017-03-08
11 DISCOVER FINL SVCS		2016-09-02	2017-03-08
11 DOW CHEMICAL CO		2016-09-02	2017-03-08
8 F5 NETWORKS INC		2013-07-10	2017-03-08
19 FOOT LOCKER INC		2016-12-13	2017-03-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
772		729	43
407		469	-62
1,335		1,121	214
2,347		1,231	1,116
1,138		1,044	94
334		301	33
788		660	128
696		596	100
1,140		576	564
1,472		1,446	26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			43
			-62
			214
			1,116
			94
			33
			128
			100
			564
			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 GOLDMAN SACHS GROUP INC		2016-06-10	2017-03-08
22 HCA HEALTHCARE INC		2016-09-02	2017-03-08
12 HOME DEPOT INC		2015-06-11	2017-03-08
2 IPG PHOTONICS CORP		2016-09-02	2017-03-08
12 ILLINOIS TOOL WORKS INC		2016-09-02	2017-03-08
48 INTEL CORP		2016-02-16	2017-03-08
22 JP MORGAN CHASE & CO		2015-04-16	2017-03-08
14 LINCOLN NATL CORP		2015-10-02	2017-03-08
2 NVR INC		2015-07-16	2017-03-08
241 NUANCE COMMUNICATIONS INC		2016-09-02	2017-03-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,254		753	501
1,907		1,672	235
1,764		1,339	425
239		173	66
1,610		1,447	163
1,708		1,384	324
2,017		1,412	605
974		656	318
4,025		2,816	1,209
4,049		3,588	461

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			501
			235
			425
			66
			163
			324
			605
			318
			1,209
			461

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
13 NVIDIA CORP		2016-09-02	2017-03-08
205 ON SEMICONDUCTOR CORP		2015-11-23	2017-03-08
9 OSHKOSH CORP		2016-09-02	2017-03-08
21 PFIZER INC		2016-09-02	2017-03-08
41 PHILIP MORRIS INTERNATIONAL		2015-07-16	2017-03-08
20 PHILLIPS 66		2016-09-02	2017-03-08
2 PRICELINE GROUP INC		2015-10-02	2017-03-08
11 PUBLIC SERVICE ENTERPRISE GROUP INC		2016-12-13	2017-03-08
37 QUALCOMM INC		2016-12-13	2017-03-08
7 SOUTHWEST AIRLINES CO		2015-10-02	2017-03-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,285		819	466
3,100		2,102	998
629		491	138
713		731	-18
4,499		3,499	1,000
1,554		1,576	-22
3,491		2,510	981
483		470	13
2,135		2,554	-419
398		267	131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			466
			998
			138
			-18
			1,000
			-22
			981
			13
			-419
			131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
28 STATE STREET CORP		2011-09-09	2017-03-08
7 STRYKER CORPORATION		2015-10-26	2017-03-08
21 SUNTRUST BKS INC		2016-07-20	2017-03-08
30 TIME WARNER INC		2016-12-13	2017-03-08
6 UNION PACIFIC CORP		2015-07-16	2017-03-08
10 UNITED RENTALS INC		2016-09-02	2017-03-08
9 UNITED TECHNOLOGIES CORP		2015-08-24	2017-03-08
9 UNITEDHEALTH GROUP INC		2015-06-11	2017-03-08
3 UNITEDHEALTH GROUP INC		2016-09-02	2017-03-08
4 VERIZON COMMUNICATION INC		2016-09-02	2017-03-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,242		1,002	1,240
906		658	248
1,252		909	343
2,958		2,845	113
642		576	66
1,257		829	428
1,007		832	175
1,513		1,071	442
504		410	94
196		211	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,240
			248
			343
			113
			66
			428
			175
			442
			94
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 WHIRLPOOL CORPORATION		2016-12-13	2017-03-08
10 WYNDHAM WORLDWIDE CORP		2016-04-28	2017-03-08
9 AON PLC		2016-09-02	2017-03-08
17 DELPHI AUTOMOTIVE PLC		2016-09-28	2017-03-08
10 INVESCO LIMITED		2016-09-02	2017-03-08
16 TE CONNECTIVITY LIMITED		2016-09-02	2017-03-08
38 99 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-03-15
451 41 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-03-20
141 53 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-03-25
86 45 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
879		892	-13
825		723	102
1,043		1,007	36
1,305		1,244	61
322		315	7
1,195		1,019	176
39		40	-1
451		454	-3
142		145	-3
86		88	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis	Excess of col (i) over col (j), if any	
			-13
			102
			36
			61
			7
			176
			-1
			-3
			-3
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
160 61 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-03-25
119 35 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-03-25
88 52 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-04-15
433 85 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-04-20
115 62 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-04-25
84 14 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-04-25
92 23 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-04-25
90 75 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-04-25
284 091 VANGUARD VALUE INDEX FD ADM		2016-11-15	2017-04-28
8 AT&T INC		2016-12-13	2017-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
161		163	-2
119		120	-1
89		90	-1
434		436	-2
116		118	-2
84		86	-2
92		94	-2
91		91	
10,565		10,000	565
303		331	-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2
			-1
			-1
			-2
			-2
			-2
			-2
			565
			-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3 ALPHABET INC CL A		2016-09-02	2017-05-04
18 ALTRIA GROUP INC		2015-07-16	2017-05-04
22 AMERICAN INTERNATIONAL GROUP		2016-09-02	2017-05-04
12 AMERIPRISE FINANCIAL INC		2015-10-02	2017-05-04
6 AMGEN INC		2016-12-13	2017-05-04
9 ANTHEM INC		2016-06-01	2017-05-04
15 APPLE COMPUTER INC		2010-01-29	2017-05-04
15 165 BARON GROWTH FUND-INS		2015-10-08	2017-05-04
3 BLACKROCK INC CL A		2015-05-06	2017-05-04
20 CBS CORPORATION CLASS B		2017-03-08	2017-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
2,867		2,386	481
1,266		958	308
1,382		1,318	64
1,536		1,292	244
986		935	51
1,618		1,188	430
2,196		413	1,783
1,068		1,081	-13
1,147		1,093	54
1,274		1,363	-89

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			481
			308
			64
			244
			51
			430
			1,783
			-13
			54
			-89

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
11 CVS CORP		2016-09-02	2017-05-04
43 CARNIVAL CORP		2016-09-02	2017-05-04
73 CISCO SYSTEMS INC		2011-04-25	2017-05-04
63 CITIZENS FINANCIAL GROUP INC		2016-12-13	2017-05-04
43 DELTA AIR LINES INC		2015-08-24	2017-05-04
24 DISCOVER FINL SVCS		2016-09-02	2017-05-04
25 107 DODGE & COX INTL STOCK FUND		2016-06-28	2017-05-04
14 DOW CHEMICAL CO		2016-09-02	2017-05-04
3570 99 FEDERATED STRATEGIC VAL DIV IS		2014-05-14	2017-05-04
5 FEDEX CORPORATION (NEW)		2016-12-13	2017-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
886		1,033	-147
2,712		2,009	703
2,490		1,256	1,234
2,350		1,947	403
2,084		1,849	235
1,459		1,441	18
1,083		842	241
858		759	99
22,104		15,097	7,007
954		1,004	-50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-147
			703
			1,234
			403
			235
			18
			241
			99
			7,007
			-50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10 F5 NETWORKS INC		2013-07-10	2017-05-04
18 FOOT LOCKER INC		2016-09-02	2017-05-04
5 GOLDMAN SACHS GROUP INC		2016-06-10	2017-05-04
15 HCA HEALTHCARE INC		2016-09-02	2017-05-04
170 648 HARBOR INTERNATIONAL FUND		2017-03-08	2017-05-04
974 342 HARBOR INTERNATIONAL FUND		2015-10-06	2017-05-04
3 HOME DEPOT INC		2016-09-02	2017-05-04
15 HOME DEPOT INC		2015-06-11	2017-05-04
13 IPG PHOTONICS CORP		2016-09-02	2017-05-04
18 ILLINOIS TOOL WORKS INC		2016-09-02	2017-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,265		720	545
1,365		1,194	171
1,130		753	377
1,239		1,140	99
11,343		10,569	774
64,765		45,697	19,068
464		407	57
2,318		1,674	644
1,741		1,127	614
2,479		2,170	309

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			545
			171
			377
			99
			774
			19,068
			57
			644
			614
			309

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
85 INTEL CORP		2016-02-16	2017-05-04
23 JP MORGAN CHASE & CO		2015-04-16	2017-05-04
21 LINCOLN NATL CORP		2015-10-02	2017-05-04
26 MARATHON PETROLEUM CORPORATION		2015-10-26	2017-05-04
1 NVR INC		2015-07-16	2017-05-04
30 NVIDIA CORP		2016-09-02	2017-05-04
20 OMEGA HEALTHCARE INVESTORS REIT		2017-03-08	2017-05-04
51 ON SEMICONDUCTOR CORP		2015-11-23	2017-05-04
185 223 OPPENHEIMER INTL SMALL-MID-Y		2016-03-10	2017-05-04
500 972 OPPENHEIMER INTL SMALL-MID-Y		2016-06-28	2017-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,125		2,451	674
1,999		1,476	523
1,412		984	428
1,287		1,271	16
2,141		1,408	733
3,117		1,890	1,227
639		629	10
711		523	188
7,983		6,623	1,360
21,592		17,923	3,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			674
			523
			428
			16
			733
			1,227
			10
			188
			1,360
			3,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
14 OSHKOSH CORP		2016-09-02	2017-05-04
50 PFIZER INC		2016-09-02	2017-05-04
55 PHILLIPS 66		2016-09-02	2017-05-04
1 PRICELINE GROUP INC		2015-10-02	2017-05-04
20 PUBLIC SERVICE ENTERPRISE GROUP INC		2016-09-02	2017-05-04
3 QORVO INC		2017-03-08	2017-05-04
45 QUALCOMM INC		2016-09-02	2017-05-04
38 QUINTILES IMS HOLDINGS		2017-03-08	2017-05-04
285 203 ROWE T PRICE REAL ESTATE FD COM		2016-03-10	2017-05-04
1514 824 ROWE T PRICE REAL ESTATE FD COM		2017-03-08	2017-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
937		764	173
1,672		1,739	-67
4,299		4,335	-36
1,899		1,255	644
865		854	11
204		200	4
2,458		2,836	-378
3,126		3,017	109
7,951		7,660	291
42,230		43,485	-1,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			173
			-67
			-36
			644
			11
			4
			-378
			109
			291
			-1,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
23 SOUTHWEST AIRLINES CO		2015-10-02	2017-05-04
1 SOUTHWEST AIRLINES CO		2016-09-02	2017-05-04
13 STATE STREET CORP		2011-09-09	2017-05-04
10 STRYKER CORPORATION		2015-10-26	2017-05-04
20 SUNTRUST BKS INC		2016-07-20	2017-05-04
48 TOTAL S A SPONS ADR		2017-03-08	2017-05-04
8 UNION PACIFIC CORP		2015-07-16	2017-05-04
6 UNITED RENTALS INC		2016-09-02	2017-05-04
27 UNITED TECHNOLOGIES CORP		2015-08-24	2017-05-04
18 UNITEDHEALTH GROUP INC		2016-09-02	2017-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus (f) minus (g)	(h) (e) plus (f) minus (g)
1,330		877	453
58		37	21
1,088		419	669
1,349		940	409
1,156		866	290
2,462		2,372	90
882		767	115
639		497	142
3,261		2,495	766
3,117		2,457	660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			453
			21
			669
			409
			290
			90
			115
			142
			766
			660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15 VERIZON COMMUNICATION INC		2016-09-02	2017-05-04
12 WHIRLPOOL CORPORATION		2016-04-28	2017-05-04
4 WHIRLPOOL CORPORATION		2016-12-13	2017-05-04
3 WYNDHAM WORLDWIDE CORP		2016-09-02	2017-05-04
16 WYNDHAM WORLDWIDE CORP		2016-04-28	2017-05-04
23 AON PLC		2016-09-02	2017-05-04
29 DELPHI AUTOMOTIVE PLC		2016-09-28	2017-05-04
23 INVESCO LIMITED		2016-09-02	2017-05-04
25 TE CONNECTIVITY LIMITED		2016-09-02	2017-05-04
58 12 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
688		792	-104
2,218		2,137	81
739		713	26
287		213	74
1,531		1,157	374
2,784		2,573	211
2,579		2,048	531
744		724	20
1,887		1,475	412
58		59	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-104
			81
			26
			74
			374
			211
			531
			20
			412
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
373 04 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-05-20
59 82 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-05-25
37 33 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-05-25
19 36 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-05-25
83 72 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-05-25
68 41 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-06-15
448 61 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-06-20
105 48 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-06-25
39 98 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-06-25
22 38 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
373		375	-2
60		61	-1
37		38	-1
19		20	-1
84		84	
68		70	-2
449		451	-2
105		108	-3
40		41	-1
22		23	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-0) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2
			-1
			-1
			-1
			-2
			-2
			-3
			-1
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
84 21 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-06-25
22 99 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-07-15
438 2 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-07-20
46 32 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-07-25
13 59 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-07-25
94 5 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-07-25
78 78 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-07-25
24 12 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-08-15
350 88 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-08-20
41 01 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
84		84	
23		23	
438		440	-2
46		47	-1
14		14	
95		96	-1
79		79	
24		25	-1
351		353	-2
41		42	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2
			-1
			-1
			-1
			-2
			-1
			-1
			-2
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3 49 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-08-25
27 17 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-08-25
94 1 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-08-25
56 06 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-09-15
468 14 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-09-20
932 722 VANGUARD INTL GROWTH FUND AD		2016-09-02	2017-09-20
26 321 VANGUARD INTL GROWTH FUND AD		2017-03-09	2017-09-20
6 ALTRIA GROUP INC		2016-09-02	2017-09-21
71 AMERICAN INTERNATIONAL GROUP		2016-09-02	2017-09-21
2 AMGEN INC		2016-12-13	2017-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3		4	-1
27		28	-1
94		94	
56		57	-1
468		470	-2
86,818		43,033	43,785
2,450		1,921	529
368		402	-34
4,282		4,253	29
374		298	76

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-1
			-1
			-1
			-2
			43,785
			529
			-34
			29
			76

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 BLACKROCK INC CL A			2015-05-06	2017-09-21
1 CBS CORPORATION CLASS B			2016-09-02	2017-09-21
38 CISCO SYSTEMS INC			2016-09-02	2017-09-21
49 DISCOVER FINL SVCS			2016-09-02	2017-09-21
2 DOWDUPONT INC			2016-09-02	2017-09-21
9 F5 NETWORKS INC			2013-07-10	2017-09-21
49 FOOT LOCKER INC			2016-09-02	2017-09-21
22 GOLDMAN SACHS GROUP INC			2016-06-10	2017-09-21
53 HCA HEALTHCARE INC			2016-09-02	2017-09-21
28 HALLIBURTON CO			2017-05-04	2017-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
434		364	70
59		53	6
1,239		1,216	23
2,950		2,942	8
141		108	33
1,049		648	401
1,665		3,251	-1,586
5,066		3,315	1,751
4,110		4,028	82
1,212		1,235	-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			70
			6
			23
			8
			33
			401
			-1,586
			1,751
			82
			-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
28 INTEL CORP		2016-09-02	2017-09-21
2 JP MORGAN CHASE & CO		2015-04-16	2017-09-21
1 LINCOLN NATL CORP		2016-09-02	2017-09-21
2 MARATHON PETROLEUM CORPORATION		2015-10-26	2017-09-21
12 NVIDIA CORP		2016-09-02	2017-09-21
67 ON SEMICONDUCTOR CORP		2016-09-02	2017-09-21
5 OSHKOSH CORP		2016-09-02	2017-09-21
11 PFIZER INC		2016-12-13	2017-09-21
64 PFIZER INC		2016-09-02	2017-09-21
2 RIO TINTO PLC SPONS ADR		2017-03-08	2017-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,034		1,018	16
189		128	61
72		48	24
109		98	11
2,139		756	1,383
1,164		742	422
394		273	121
395		361	34
2,301		2,226	75
95		80	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			16
			61
			24
			11
			1,383
			422
			121
			34
			75
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7 UNITED RENTALS INC		2016-09-02	2017-09-21
3 UNITEDHEALTH GROUP INC		2016-09-02	2017-09-21
14 VERIZON COMMUNICATION INC		2016-09-02	2017-09-21
4 WHIRLPOOL CORPORATION		2016-09-02	2017-09-21
1 WYNDHAM WORLDWIDE CORP		2016-09-02	2017-09-21
2 TE CONNECTIVITY LIMITED		2016-05-19	2017-09-21
140 56 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-09-25
32 04 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-09-25
171 72 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-09-25
75 39 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
910		580	330
587		410	177
691		739	-48
684		713	-29
103		71	32
165		116	49
141		143	-2
32		33	-1
172		175	-3
75		75	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			330
			177
			-48
			-29
			32
			49
			-2
			-1
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
24 1 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-10-15
25000 NEW ROCHELLE NY 3 500% 10/15/17		2011-09-06	2017-10-15
385 02 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-10-20
87 91 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-10-25
38 2 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-10-25
59 19 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-10-25
87 59 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-10-25
32 16 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-11-15
345 22 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-11-20
54 19 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
24		24	
25,000		25,000	
385		387	-2
88		90	-2
38		39	-1
59		60	-1
88		88	
32		33	-1
345		347	-2
54		55	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2
			-2
			-1
			-1
			-1
			-2
			-2
			-1
			-1
			-2
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
52 11 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-11-25
101 66 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-11-25
77 6 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-11-25
30 36 FHLMC GD PL #G06782 4 000% 10/01/41		2012-02-21	2017-12-15
33 AT&T INC		2016-12-13	2017-12-19
1 AT&T INC		2017-09-21	2017-12-19
2 ABBVIE INC		2017-09-21	2017-12-19
8 ALTRIA GROUP INC		2016-09-02	2017-12-19
3 AMERISOURCEBERGEN CORP		2017-09-21	2017-12-19
5 AMERIPRIZE FINANCIAL INC		2015-10-02	2017-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
52		53	-1
102		103	-1
78		78	
30		31	-1
1,263		1,366	-103
38		38	
196		174	22
593		536	57
281		239	42
858		539	319

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1
			-1
			-1
			-103
			22
			57
			42
			319

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4 ANTHEM INC		2016-06-01	2017-12-19
2 APPLE COMPUTER INC		2016-12-13	2017-12-19
20 BANK OF AMERICA CORP		2017-09-21	2017-12-19
1 BLACKROCK INC CL A		2015-05-06	2017-12-19
19 CBS CORPORATION CLASS B		2016-09-02	2017-12-19
5 CVS CORP		2016-09-02	2017-12-19
18 CISCO SYSTEMS INC		2016-12-13	2017-12-19
21 CITIZENS FINANCIAL GROUP INC		2016-07-20	2017-12-19
7 DELTA AIR LINES INC		2015-08-24	2017-12-19
22 DISCOVER FINL SVCS		2016-09-02	2017-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
912		528	384
350		232	118
590		500	90
517		364	153
1,126		1,001	125
363		469	-106
692		404	288
887		444	443
389		301	88
1,676		1,321	355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			384
			118
			90
			153
			125
			-106
			288
			443
			88
			355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 FEDEX CORPORATION (NEW)		2016-12-13	2017-12-19
3 F5 NETWORKS INC		2013-07-10	2017-12-19
4 HOME DEPOT INC		2016-09-02	2017-12-19
9 IPG PHOTONICS CORP		2016-09-02	2017-12-19
3 ILLINOIS TOOL WORKS INC		2016-09-02	2017-12-19
9 INTEL CORP		2016-12-13	2017-12-19
1 IQVIA HOLDINGS INC		2016-12-13	2017-12-19
6 JP MORGAN CHASE & CO		2015-04-16	2017-12-19
10 MARATHON PETROLEUM CORPORATION		2015-10-26	2017-12-19
1 NVR INC		2015-07-16	2017-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
243		201	42
396		216	180
744		543	201
1,912		780	1,132
503		362	141
419		331	88
102		79	23
642		385	257
650		489	161
3,400		1,408	1,992

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			42
			180
			201
			1,132
			141
			88
			23
			257
			161
			1,992

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8 NVIDIA CORP		2016-09-02	2017-12-19
14 OMEGA HEALTHCARE INVESTORS REIT		2017-09-21	2017-12-19
86 ON SEMICONDUCTOR CORP		2016-09-02	2017-12-19
4 OSHKOSH CORP		2016-09-02	2017-12-19
6 PUBLIC SERVICE ENTERPRISE GROUP INC		2016-09-02	2017-12-19
10 SOUTHWEST AIRLINES CO		2016-09-02	2017-12-19
1 STRYKER CORPORATION		2016-09-02	2017-12-19
8 SUNTRUST BKS INC		2016-07-20	2017-12-19
3 UNION PACIFIC CORP		2015-07-16	2017-12-19
3 UNITED RENTALS INC		2016-09-02	2017-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,572		504	1,068
386		436	-50
1,789		953	836
360		218	142
310		256	54
661		369	292
156		116	40
528		346	182
400		288	112
500		249	251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,068
			-50
			836
			142
			54
			292
			40
			182
			112
			251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 UNITED TECHNOLOGIES CORP		2016-09-02	2017-12-19
3 UNITEDHEALTH GROUP INC		2016-09-02	2017-12-19
1 VERIZON COMMUNICATION INC		2016-09-02	2017-12-19
23 WHIRLPOOL CORPORATION		2016-09-02	2017-12-19
2 WYNDHAM WORLDWIDE CORP		2016-09-02	2017-12-19
5 INVESCO LIMITED		2016-09-02	2017-12-19
6 TE CONNECTIVITY LIMITED		2016-05-19	2017-12-19
327 37 GNMA SER 113 CMO 2 500% 10/20/37		2010-10-13	2017-12-20
334 DELPHI TECHNOLOGIES PLC		2016-09-02	2017-12-20
69 78 FNMA PL #256636 5 500% 3/01/37		2013-11-15	2017-12-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
254		215	39
668		410	258
53		53	
3,826		4,098	-272
228		142	86
184		157	27
577		347	230
327		329	-2
18		12	6
70		71	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			39
			258
			-272
			86
			27
			230
			-2
			6
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
24 79 FNMA PL #257003 5 500% 12/01/37		2011-04-26	2017-12-25
20 79 FNMA PL #AJ0029 4 000% 10/01/41		2012-03-23	2017-12-25
87 34 FNMA PL #727437 4 500% 7/01/18		2010-02-23	2017-12-25
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (plus expense of sale)	(h) (e) plus (f) minus (g)
25		25	
21		21	
87		87	
			8,371

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MINNEAPOLIS SOCIETY FOR THE BLIND MS KATE GRATHWOL 1936 LYNDALE AVE S MINNEAPOLIS, MN 554033101	NONE	PC	GRAL OPERATING CHARITABLE	25,600
SIGHT & HEARING ASSN MS KATHY WEBB EXECUTIVE DIR 1246 UNIVERSITY AVE W STE 226 ST PAUL, MN 551044125	NONE	PC	GRAL OPERATING CHARITABLE	19,200
COURAGE KENNY FOUNDATION ATTN STEPHEN BARITEAU 3915 GOLDEN VALLEY RD MINNEAPOLIS, MN 55422	NONE	SO-I	PROGRAM SUPPORT	9,600
FOLEY SCHOOL DISTRICT 840 NORMAN AVE N FOLEY, MN 56329	NONE	PC	SCHOLARSHIPS	4,800
MILACA PUBLIC SCHOOLS DAMIAN PATNODE PRINCIPAL 500 HWY 23 W MILACA, MN 56353	NONE	PC	SCHOLARSHIPS	4,800
Total			►	64,000
3a				

TY 2017 Accounting Fees Schedule

Name: VIRGIL ADKINS TRUST 117702

EIN: 41-1642234

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	400	300		100

TY 2017 Investments Corporate Stock Schedule**Name:** VIRGIL ADKINS TRUST 117702**EIN:** 41-1642234

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FEDERATED STRATEGIC VAL DIV IS	29,349	49,838
HARBOR INTERNATIONAL FD-INS		
OPPENHEIMER DEVELOPING MKT-Y	48,103	69,861
APPLE, INC.	2,553	6,092
CELGENE CORP	4,063	3,340
CISCO SYSTEMS, INC.	2,398	5,515
QUALCOMM INC		
STATE STREET CORP	1,528	3,416
F5 NETWORKS	2,664	4,855
ALPHABET INC. CL A	3,977	5,267
ALTRIA GROUP	3,074	4,070
AMERIPRISE FINANCIAL INC.	4,085	6,270
BLACKROCK INC. CL A	2,916	4,110
DELTA AIRLINES INC	2,485	3,472
GILEAD SCIENCES INC.	3,682	3,295
HOME DEPOT INC.	5,204	7,202
JP MORGAN CHASE & CO	4,556	7,593
LINCOLN NATL CORP	3,041	4,920
MARATHON PETROLEUM CORP	3,122	4,157
NVR INC.	2,816	7,016
ON SEMICONDUCTOR CORP	3,177	6,177
PFIZER INC		
PHILIP MORRIS INTERNATIONAL		
PRICELINE GROUP INC.	4,406	5,213
SOUTHWEST AIRLINES	2,463	4,123
STRYKER CORP	2,154	3,406
UNION PAC CORP	2,608	3,487
UNITED TECHNOLOGIES	4,550	5,613
UNITEDHEALTH GROUP INC.	5,597	9,039
BARON GROWTH FUND - INS	25,576	25,951

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN INTERNATIONAL GROUP		
AMGEN INC	4,187	4,695
ANTHEM INC	2,634	4,050
AON PLC	4,716	5,494
AT & T INC		
CARNIVAL CORP	4,666	6,239
CBS CORPORATION CLASS B	3,635	3,481
CITIZENS FINANCIAL GROUP INC	4,144	7,640
CVS HEALTH CORP	2,601	2,030
DELPHI AUTOMOTIVE PLC	659	944
DISCOVER FINL SVCS		
DOW CHEMICAL COMPANY	2,131	2,778
FEDEX CORPORATION	2,790	3,494
FOOT LOCKER INC		
GOLDMAN SACHS GROUP INC		
HCA HOLDINGS INC		
ILLINOIS TOOLWKS INC	5,063	7,008
INTEL CORP	3,453	5,355
INVESCO LIMITED	3,037	3,435
IPG PHOTONICS CORP	1,579	3,426
NUANCE COMMUNICATIONS INC		
NVIDIA CORP	630	1,935
OSHKOSH CORP	2,073	3,454
PHILLIPS 66		
PUBLIC SERVICE ENTERPRISE GROU	2,269	2,730
QUINTILES IMS HOLDINGS		
SUNTRUST BANKS INC	3,431	4,780
TE CONNECTIVITY LIMITED	3,355	5,512
TIME WARNER INC		
TOTAL S.A. SPONS ADR		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED RENTALS INC	3,067	6,361
VERIZON COMMUNICATIONS	2,058	2,064
WHIRLPOOL CORPORATION		
WYNDHAM WORLDWIDE CORP	2,132	3,474
RIO TINTO PLS SPONS ADR	3,901	5,187
ROYAL DUTCH SHELL SPONS ADR	2,724	2,802
TOTAL S.A. SPONS ADR	6,235	7,021
LAZARD GL LIST INFRASTR-INST	40,000	39,048
ABBVIE INC	2,432	2,708
AMERISOURCEBERGEN CORP	2,388	2,755
BANK OF AMERICA CORP	4,127	4,871
EASTMAN CHEMICAL CO	2,036	2,038
FIRST DATA CORP CL A	2,317	2,139
IQVIA HOLDINGS INC	3,427	4,014
MORGAN STANLEY	3,776	4,093
PULTEGROUP INC	3,933	5,320
QORVO INC	5,540	5,528
VANGUARD GROWTH INDEX FD ADM	51,972	58,509
APTIV PLC	3,132	4,411
BROADCOM LTD	3,151	3,340
FIDELITY OVERSEAS FUND	117,000	125,177
OAKMARK INTERNATIONAL INST	32,500	35,424
OMEGA HEALTHCARE INVESTORS REI	1,502	1,294

TY 2017 Investments Government Obligations Schedule

Name: VIRGIL ADKINS TRUST 117702

EIN: 41-1642234

**US Government Securities - End
of Year Book Value:** 91,113

**US Government Securities - End
of Year Fair Market Value:** 94,043

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2017 Investments - Other Schedule

Name: VIRGIL ADKINS TRUST 117702**EIN:** 41-1642234

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
T ROWE PRICE REAL ESTATE FUND			
JPMORGAN MULTI-MGR ALTER-SEL	AT COST	49,850	50,562
DODGE & COX INTL STOCK FUND			
OPPENHEIMER INTL SMALL MID Y			
VANGUARD 500 INDEX FUND - ADM	AT COST	69,534	78,239
VANGUARD INTERNATIONAL GROWTH			
VANGUARD SMALL-CAP INDEX ADM	AT COST	46,620	57,421
VANGUARD VALUE INDEX FD ADM			
BAIRD CORE PLUS BOND FUND-IS	AT COST	200,364	199,847
BLACKROCK HIGH YIELD PT-INST	AT COST	63,732	65,378
TCW TOTAL RETURN BOND-I	AT COST	103,633	100,967
VANGUARD TOTAL INTL BND-ADM	AT COST	26,166	26,092

TY 2017 Other Decreases Schedule

Name: VIRGIL ADKINS TRUST 117702

EIN: 41-1642234

Description	Amount
AMORTIZATION	293
BASIS ADJUSTMENTS	57

TY 2017 Other Expenses Schedule

Name: VIRGIL ADKINS TRUST 117702
EIN: 41-1642234

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	25	25		0

TY 2017 Other Increases Schedule

Name: VIRGIL ADKINS TRUST 117702

EIN: 41-1642234

Description	Amount
ROUNDING	2

TY 2017 Taxes Schedule

Name: VIRGIL ADKINS TRUST 117702**EIN:** 41-1642234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	110	110		0
FEDERAL TAX PAYMENT - PRIOR YE	548	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,200	0		0
FOREIGN TAXES ON QUALIFIED FOR	284	284		0
FOREIGN TAXES ON NONQUALIFIED	108	108		0