

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2017

Open to Public
Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

<p>Name of foundation FREDA NISHAN SCHLSHP TEST TR 000011629600</p> <p>Number and street (or P O box number if mail is not delivered to street address) US BANK N A PO BOX 7900</p> <p>City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532012043</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 987,134</p>		<p>A Employer identification number 39-6038664</p> <p>B Telephone number (see instructions) (414) 765-5016</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p>J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	22,093	22,093		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,133			
	b Gross sales price for all assets on line 6a	424,164			
	7 Capital gain net income (from Part IV, line 2)		8,133		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	30,226	30,226			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	13,012	11,711		1,301
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	750	0	0	750
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	831	510		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	0
	22 Printing and publications	50	0	0	50
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
Add lines 13 through 23	14,643	12,221	0	2,101	
25 Contributions, gifts, grants paid	44,950			44,950	
26 Total expenses and disbursements. Add lines 24 and 25	59,593	12,221	0	47,051	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-29,367				
b Net investment income (if negative, enter -0-)		18,005			
c Adjusted net income (if negative, enter -0-)			0		

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		914	1,914	1,914
	2 Savings and temporary cash investments		23,505	22,956	22,956
	3 Accounts receivable ►			0	0
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		878,983	852,016	962,264
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)		1,084	618	
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		904,486	877,504	987,134
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0		
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		904,486	877,504	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		904,486	877,504	
	31 Total liabilities and net assets/fund balances (see instructions)		904,486	877,504	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	904,486
2 Enter amount from Part I, line 27a	2	-29,367
3 Other increases not included in line 2 (itemize) ►	3	2,388
4 Add lines 1, 2, and 3	4	877,507
5 Decreases not included in line 2 (itemize) ►	5	3
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	877,504

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,133	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

 Yes No**1 Enter the appropriate amount in each column for each year, see instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	45,898	892,973	0 051399
2015	50,892	955,448	0 053265
2014	53,037	1,015,581	0 052223
2013	51,472	1,006,057	0 051162
2012	48,111	967,870	0 049708
2 Total of line 1, column (d)			2 0 257757
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 051551
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 952,630
5 Multiply line 4 by line 3			5 49,109
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 180
7 Add lines 5 and 6			7 49,289
8 Enter qualifying distributions from Part XIII, line 4			8 47,051

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	360
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	360
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	360
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	220
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	220
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	140
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ► 0 Refunded ►	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►US BANK N A	Telephone no ►(414) 765-5016	
Located at ►777 E WISCONSIN AVENUE MILWAUKEE WI			ZIP+4 ►53202
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	► 15	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
		Yes No
1a	During the year did the foundation (either directly or indirectly)	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	► <input type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	► <input type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) .	► <input type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).	► <input type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	► <input type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	► <input type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►			5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address US BANK NA 777 E WISCONSIN AVENUE MILWAUKEE, WI 53202	Title, and average hours per week (b) devoted to position TRUSTEE 2	(c) Compensation (If not paid, enter -0-) 13,012	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000 NONE	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. ► 0				
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".				
(a) Name and address of each person paid more than \$50,000 NONE	(b) Type of service	(c) Compensation		
Total number of others receiving over \$50,000 for professional services. ► 0				
Part IX-A Summary of Direct Charitable Activities				
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc				Expenses
1				
2				
3				
4				
Part IX-B Summary of Program-Related Investments (see instructions)				
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2				Amount
1				
2				
All other program-related investments. See instructions				
3				
Total. Add lines 1 through 3 ►				

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	955,882
b	Average of monthly cash balances.	1b	11,255
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	967,137
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	967,137
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,507
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	952,630
6	Minimum investment return. Enter 5% of line 5.	6	47,632

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	47,632
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	360
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	360
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	47,272
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	47,272
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	47,272

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	47,051
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	47,051
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	47,051
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				47,272
2 Undistributed income, if any, as of the end of 2017			0	
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	0			
b From 2013.	2,498			
c From 2014.	4,246			
d From 2015.	3,346			
e From 2016.	1,466			
f Total of lines 3a through e.	11,556			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 47,051			0	
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				47,051
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	221			221
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,335			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	11,335			
10 Analysis of line 9				
a Excess from 2013.	2,277			
b Excess from 2014.	4,246			
c Excess from 2015.	3,346			
d Excess from 2016.	1,466			
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NISHAN SCHOLARSHIP COMMITTEE
501 K STREET
REEDSBURG, WI 539591825
(608) 524-2401

b The form in which applications should be submitted and information and materials they should include
TO SCHOOL DISTRICT OF REEDSBURG WRITTEN FORM

c Any submission deadlines

POSTMARKED NO LATER THAN SEPT 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE APPLICANT MUST BE A GRADUATE OF REEDSBURG AREA HIGH SCHOOL WEBB HIGH SCHOOL OR THE FORMER SAUK COUNTY TEACHERS COLLEGE AND MUST BE ATTENDING AN ACCREDITED INSTITUTION OF HIGHER LEARNING IN WISCONSIN

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).					30,226
13 Total. Add line 12, columns (b), (d), and (e).					30,226
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No

b Other transactions

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2018-04-25

* * * * *

May the IRS discuss this return with the preparer shown below
(see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3605 336 CAUSEWAY EMERGING MARKETS INSTL		2014-03-10	2017-02-03
170 586 FIDELITY INVT TR AD INTL DISCI		2016-07-13	2017-02-03
1339 952 FIDELITY INVT TR AD INTL DISCI		2014-11-20	2017-02-03
271 589 GOLDMAN SACHS COMM STRAT INS		2016-07-13	2017-02-03
1277 135 GOLDMAN SACHS COMM STRAT INS			2017-02-03
1315 26 JOHN HANCOCK FDS III DISCPLN V I		2014-03-10	2017-02-03
79 424 NUVEEN REAL ESTATE SECS I		2014-11-20	2017-02-03
627 83 NUVEEN REAL ESTATE SECS I		2016-10-26	2017-02-03
408 876 T ROWE PRICE GROWTH STOCK #40		2014-03-10	2017-02-03
359 117 T ROWE PRICE MID CAP GROWTH FD #64			2017-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
40,344		40,344	
6,489		6,392	97
50,972		52,178	-1,206
3,197		3,026	171
15,032		26,728	-11,696
25,990		24,096	1,894
1,751		1,940	-189
13,844		14,547	-703
23,007		22,341	666
28,209		27,665	544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
			97
			-1,206
			171
			-11,696
			1,894
			-189
			-703
			666
			544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3906 196 T ROWE PRICE INTL VAL EQTY FD INTL			2017-02-03
444 798 T ROWE PRICE INTL VAL EQTY FD INTL		2016-07-13	2017-02-03
929 726 T ROWE PRICE MID CAP VALUE FUND			2017-02-03
60 011 VANGUARD SMALL CAP INDEX FUND		2016-02-26	2017-02-03
93 494 CAMBIAR INTL EQUITY FUND INS		2014-03-10	2017-09-14
872 095 BARON EMERGING MARKETS INSTITUTIONAL		2015-11-30	2017-09-14
479 951 BLACKROCK INTERNATIONAL INDEX FUND		2017-02-03	2017-09-14
1293 77 COLUMBIA CORPORATE INC FD INSTL		2014-11-20	2017-09-14
525 344 COLUMBIA CORPORATE INC FD INSTL		2017-02-03	2017-09-14
2416 153 FEDERATED INST HI YLD BD FD		2014-03-10	2017-09-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
51,718		61,046	-9,328
5,889		5,738	151
27,520		21,900	5,620
3,807		2,975	832
2,594		2,329	265
12,750		9,340	3,410
6,667		5,793	874
13,248		13,067	181
5,380		5,253	127
24,403		24,983	-580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-9,328
			151
			5,620
			832
			265
			3,410
			874
			181
			127
			-580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
61 218 T ROWE PRICE GROWTH STOCK #40		2014-03-10	2017-09-14
3 689 VANGUARD 500 IDX ADM		2016-07-13	2017-09-14
452 105 BARON EMERGING MARKETS INSTITUTIONAL		2015-11-30	2017-11-24
403 343 BLACKROCK INTERNATIONAL INDEX FUND		2017-02-03	2017-11-24
252 73 JOHN HANCOCK FDS III DISCPLN V I		2014-03-10	2017-11-24
967 271 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2014-03-10	2017-11-24
67 414 NUVEEN REAL ESTATE SECS I		2014-11-20	2017-11-24
31 761 T ROWE PRICE GROWTH STOCK #40		2014-03-10	2017-11-24
309 606 ROBECO BOSTON PARTNERS L S RSRCH		2015-11-30	2017-11-24
5 463 VANGUARD MID CAP INDEX ADM		2017-09-14	2017-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,109		3,345	764
854		733	121
6,836		4,842	1,994
5,796		4,868	928
5,555		4,630	925
9,624		9,769	-145
1,551		1,646	-95
2,263		1,735	528
5,152		4,833	319
1,026		984	42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			764
			121
			1,994
			928
			925
			-145
			-95
			528
			319
			42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
20 565 VANGUARD SMALL CAP INDEX FUND		2016-02-26	2017-11-24
29 915 VANGUARD 500 IDX ADM1			2017-11-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,435		1,019	416
7,208		5,946	1,262
			9,944

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			416
			1,262

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATHAN RUNDE - RIPON COLLEGE 300 SEWARD ST RIPON, WI 54971	NONE	N/A	SCHOLARSHIP	750
BETHANY THOMPSON - UW LA CROSSE 1725 STATE ST LA CROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	750
NICHOLAS GURGEL - UW OSHKOSH 104 DEMPSEY OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	1,200
LARISSA JAECH - UW OSHKOSH 104 DEMPSEY OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	750
AVAMARIE BRUEGGEMAN - UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	1,200
Total ►				44,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EMILY KINSMAN - UW STOUT 109 BOWMAN HALL MENOMONIE, WI 54751	NONE	N/A	SCHOLARSHIP	625
EMILY LOPP - UW WHITEWATER LIBRARY 2002A WHITEWATER, WI 53190	NONE	N/A	SCHOLARSHIP	1,200
REESE HYZER - UW MADISON 333 E CAMPUS MALL MADISON, WI 537151383	NONE	N/A	SCHOLARSHIP	750
KELSEY MAZUR-CONCORDIA UNIVERSITY 12800 N LAKE SHORE DRIVE MEQUON, WI 53097	NONE	N/A	SCHOLARSHIP	750
KAYLIE POLK-EDGEWOOD COLLEGE 855 WOODROW STREET MADISON, WI 53711	NONE	N/A	SCHOLARSHIP	750
Total			►	44,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STEPHANIE WELLS-EDGEWOOD COLLEGE 855 WOODROW STREET MADISON, WI 53711	NONE	N/A	SCHOLARSHIP	1,200
JUSTIN LANKEY-MADISON COLLEGE 1701 WRIGHT STREET MADISON, WI 53704	NONE	N/A	SCHOLARSHIP	1,200
HALEY ROCKWEILER-UW EAU CLAIRE PO BOX 4004 EAU CLAIRE, WI 54702	NONE	N/A	SCHOLARSHIP	1,200
TYLER DREGNEY-UW LA CROSSE 1725 STATE STREET LA CROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	1,200
TOMMIE BRENNER-UW MADISON 333 EAST CAMPUS MALL RM 10501 MADISON, WI 53715	NONE	N/A	SCHOLARSHIP	750
Total			►	44,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALEXANDRA PFAFF-UW MADISON 333 EAST CAMPUS MALL RM 10501 MADISON, WI 53715	NONE	N/A	SCHOLARSHIP	1,200
JESSICA ROCKWEILER-UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	625
SKYLAR FITZGERALD-UW STEVENS POINT 101 STUDENT SERVICES BLDG STEVENS POINT, WI 54481	NONE	N/A	SCHOLARSHIP	750
EMILY GREENWOOD-UW WHITEWATER LIBRARY 2002A WHITEWATER, WI 53190	NONE	N/A	SCHOLARSHIP	750
PATRICIA GREENWOOD - UW-OSHKOSH 104 DEMPSEY OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	350
Total ►				44,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LUCAS MUCHOW - UW-OSHKOSH 104 DEMPSEY OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	625
ANDREW SCHULENBURG - UW-OSHKOSH 104 DEMPSEY OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	750
BILLIE JO FINNEGAN - UW-PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	750
ALLISON REINECKE - UW-PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	625
EMILY HERSCHELB - UW-STEVENS POINT 101 STUDENT SERVICES BLDG STEVENS POINT, WI 54481	NONE	N/A	SCHOLARSHIP	1,200
Total ►				44,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALEXIS VERTEIN - VITERBO UNIVERSITY 815 S 9TH STREET MADISON, WI 54601	NONE	N/A	SCHOLARSHIP	1,200
ALLISON BRUNETT - UW-EAU CLAIRE PO BOX 4004 EAU CLAIRE, WI 54702	NONE	N/A	SCHOLARSHIP	1,200
CARLEY BILL - UW-LA CROSSE 1725 STATE ST LA CROSSE, WI 54311	NONE	N/A	SCHOLARSHIP	1,200
CAL MAZUR - UW-LA CROSSE 1725 STATE ST LA CROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	750
KATHERINE GESTELAND - UW-MADISON 333 E CAMPUS MALL ROOM 10501 MADISON, WI 53715	NONE	N/A	SCHOLARSHIP	1,200
Total ►				44,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRYCE STOVEY - SOUTHWEST WI TECH SCHOOL 1800 BRONSON BLVD FENNIMORE, WI 53809	NONE	N/A	SCHOLARSHIP	1,200
NATASHA STATZ - LAWRENCE UNIVERSITY 711 E BOLDT WAY MADISON, WI 54911	NONE	N/A	SCHOLARSHIP	750
BRETT KNUTH - SOUTHWEST TECH 1800 BRONSON BLVD FENNIMORE, WI 53809	NONE	N/A	SCHOLARSHIP	1,200
MEGAN BOLAND - UW EAU CLAIRE PO BOX 5000 EAU CLAIRE, WI 547025000	NONE	N/A	SCHOLARSHIP	1,200
ALISON MUNDTH - UW EAU CLAIRE PO BOX 5000 EAU CLAIRE, WI 547025000	NONE	N/A	SCHOLARSHIP	1,200
Total				44,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARENA ROCKWEILER - UW EAU CLAIRE PO BOX 5000 EAU CLAIRE, WI 547025000	NONE	N/A	SCHOLARSHIP	750
TYSON HOLTZ - UW MADISON 333 E CAMPUS MALL 10501 MADISON, WI 53715	NONE	N/A	SCHOLARSHIP	1,200
RYAN DREGNEY - UW MADISON 333 E CAMPUS MALL 10501 MADISON, WI 53715	NONE	N/A	SCHOLARSHIP	1,200
ASHLEY LUNDIN - UW MADISON 333 E CAMPUS MALL 10501 MADISON, WI 53715	NONE	N/A	SCHOLARSHIP	625
OLIVIA HERSHCLEB - UW OSHKOSH 800 ALGOMA BLVD OSH KOSH, WI 54901	NONE	N/A	SCHOLARSHIP	625
Total ►				44,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHARITY REICH - UW PLATTEVILLE 236 BRIGHAM HALL PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	1,200
THOMAS PILLOW - UW PLATTEVILLE 236 BRIGHAM HALL PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	625
SAMUEL ROCHA - UW RIVER FALLS 215 NORTH HALL RIVER FALLS, WI 54022	NONE	N/A	SCHOLARSHIP	1,200
ALYSON EVANS - UW STEVENS POINT 007 STUDENT SERVICES CENTER STEVENS POINT, WI 54481	NONE	N/A	SCHOLARSHIP	1,200
TIERNEE SCHRANK - UW STEVENS POINT 007 STUDENT SERVICES CENTER STEVENS POINT, WI 54481	NONE	N/A	SCHOLARSHIP	625
Total ►				44,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OLIVIA FRY - UW WHITEWATER PO BOX 88 WHITEWATER, WI 53190	NONE	N/A	SCHOLARSHIP	750
KELSI RUFENACHT - VITERBO UNIVERSITY 900 VITERBO DRIVE LA CROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	1,200
RYAN LICHTE - VITERBO UNIVERSITY 900 VITERBO DRIVE LA CROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	750
Total			►	44,950
3a				

TY 2017 Accounting Fees Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	750			750

TY 2017 Investments - Other Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ROBECO BOSTON PARTNERS LS	AT COST	41,633	46,543
NUVEEN INFLATION PRO SEC CL Y	AT COST	58,793	59,001
NUVEEN REAL ESTATE SECURITIES	AT COST	41,585	43,487
CAMBIAR INTL EQUITY FUND	AT COST	52,567	60,990
T ROWE PRICE INTL GR&INC			
AMERICAN CENT DIVERSIFI BOND I	AT COST	69,287	68,800
T ROWE PRICE GROWTH STOCK #40	AT COST	30,090	34,863
CAUSEWAY EMERGING MARKETS			
COLUMBIA INCOME FD			
T ROWE PRICE MID CAP GROWTH FD			
ROWE T PRICE MID-CAP VALUE FD			
LOOMIS SAYLES STRATEGIC ALPHA	AT COST	20,479	20,114
VANGUARD 500 INDEX	AT COST	101,189	129,823
FIDELITY INVT TRAD INTL DISC			
FEDERATED INST HI YLD	AT COST	50,486	49,080
JOHN HANCOCK FDS III	AT COST	29,391	35,187
TCW EMERGING MARKETS INCOME	AT COST	28,893	29,335
GOLDMAN SACHS COMM STRAT			
BARON EMRGNG MKTS INSTL	AT COST	64,534	87,021
NOMURA HIGH YLD FD CL I			
VANGUARD SM CAP INDX FD	AT COST	29,122	41,110
AQR MANAGED FUTURES STR	AT COST	10,482	10,341
SALIENT MLP ENERGY INFRASTRUCT	AT COST	11,046	9,726
AMERICAN CENTURY HIGH INCOME F	AT COST	29,373	29,587
BAIRD AGGREGATE BOND FUND	AT COST	29,713	29,496
ISHARES MSCI EAFE INTERNATIONA	AT COST	98,486	115,702
VANGUARD MID CAP INDEX ADM	AT COST	54,867	62,058

TY 2017 Other Assets Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600**EIN:** 39-6038664

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MUTUAL FUND TIMING DIFFERENCE	1,084	618	0

TY 2017 Other Decreases Schedule

Name: FREDA NISHAN SCHLHP TEST TR 000011629600

EIN: 39-6038664

Description	Amount
ROUNDING	3

TY 2017 Other Increases Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Description	Amount
SCHOLARSHIPS RETURNED	1,912
RETURN OF CAPITAL	476

TY 2017 Taxes Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	510	510		0
EXCISE TAXES PAID	321	0		0