Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
MAIHAUGEN FOUNDATION INC AGENCY 1045002262

A Employer identification number
39-1857836

Number and street (or P O box number if mail is not delivered to street address) Room/suite
230 FRONT STREET NORTH

B Telephone number (see instructions)
(608) 782-1148

City or town, state or province, country, and ZIP or foreign postal code
LA CROSSE, WI 54601

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,566,101

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	459	459		
	4	Dividends and interest from securities	85,039	85,039		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	76,004			
	b	Gross sales price for all assets on line 6a 922,901				
	7	Capital gain net income (from Part IV, line 2)		76,004		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	463	463		
	12	**Total.** Add lines 1 through 11	161,965	161,965		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	20,787	20,787		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,000	0	0	1,000
	c	Other professional fees (attach schedule)	7,091	7,091		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	2,107	2,107		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	285			285
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,270	29,985	0	1,285
	25	Contributions, gifts, grants paid	153,830			153,830
	26	**Total expenses and disbursements.** Add lines 24 and 25	185,100	29,985	0	155,115
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-23,135			
	b	**Net investment income** (if negative, enter -0-)		131,980		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	134,635	49,822	49,822
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	2,864,907	2,931,637	3,516,279
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,999,542	2,981,459	3,566,101
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,999,542	2,981,459	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,999,542	2,981,459	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,999,542	2,981,459	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,999,542
2	Enter amount from Part I, line 27a	2	-23,135
3	Other increases not included in line 2 (itemize) ▶	3	6,501
4	Add lines 1, 2, and 3	4	2,982,908
5	Decreases not included in line 2 (itemize) ▶	5	1,449
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,981,459

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	76,004
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	162,845	3,088,465	0 052727
2015	160,730	3,288,914	0 04887
2014	153,657	3,404,974	0 045127
2013	149,499	3,199,598	0 046724
2012	127,951	2,944,429	0 043455

2	**Total** of line 1, column (d)	2	0 236903
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047381
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,435,494
5	Multiply line 4 by line 3	5	162,777
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,320
7	Add lines 5 and 6	7	164,097
8	Enter qualifying distributions from Part XII, line 4	8	155,115

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,640
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,640
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,640
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — **6a** 512		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d.	7	512
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,128
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶TRUST POINT INC Telephone no ▶(608) 782-1148

Located at ▶230 FRONT STREET NORTH LA CROSSE WI ZIP+4 ▶54601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL R BURTON 8221 NORTH LINKS WAY FOX POINT, WI 53217	PRESIDENT & TREASURER 1	1,500		
FRANCES M BURTON 9962 SOUTH DANE STREET EPHRAIM, WI 54211	VICE PRESIDENT 1	0		
CAROLYN BURTON 8221 NORTH LINKS WAY FOX POINT, WI 53217	SECRETARY 1	500		
TRUST POINT INC 230 FRONT STREET NORTH LA CROSSE, WI 54601	INVESTMENT MANAGER 1	18,787		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 . . . ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	3,487,811
b	Average of monthly cash balances.		1b	0
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	3,487,811
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	3,487,811
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	52,317
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,435,494
6	**Minimum investment return.** Enter 5% of line 5.		6	171,775

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	171,775
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 2,640		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	2,640
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	169,135
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	169,135
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	169,135

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	155,115
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	155,115
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	155,115

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					169,135
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				150,390	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	0				
d From 2015.	0				
e From 2016.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 155,115					
a Applied to 2016, but not more than line 2a				150,390	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					4,725
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					164,410
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2013. . . .	0				
b Excess from 2014. . . .	0				
c Excess from 2015. . . .	0				
d Excess from 2016. . . .	0				
e Excess from 2017. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CAROLYN BURTON
8221 NORTH LINKS WAY
FOX POINT, WI 53217
(414) 247-1255

b The form in which applications should be submitted and information and materials they should include

PROPOSAL LETTER NOT EXCEEDING TWO PAGES WRITE TO ABOVE ADDRESS FOR BROCHURE OUTLINING GRANT PROCESS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRIMARILY ORGANIZATIONS IN DOOR COUNTY AND MILWAUKEE, WI FOCUSING ON HISTORIC PRESERVATION, CULTURAL ACTIVITIES AND ENVIRONMENTAL ISSUES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				153,830
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	459	
4 Dividends and interest from securities. . . .			14	85,039	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	76,004	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				161,965	

13 Total. Add line 12, columns (b), (d), and (e). **13** 161,965

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2018-05-04 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
		2018-05-04		
Firm's name ▶ TRUST POINT INC				Firm's EIN ▶39-0415000
Firm's address ▶ 230 FRONT STREET NORTH La Crosse, WI 54601				Phone no (608) 782-1148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17 SHIRE PLC ADR		2015-04-08	2017-01-03
1700 TURKIYE GARANTI BANKASI A S SP ADR		2016-09-27	2017-01-03
18 5 PARKWAY INC		2015-03-18	2017-01-04
69 GREAT PLAINS ENERGY INC		2016-01-14	2017-01-05
36 GREAT PLAINS ENERGY INC		2016-01-04	2017-01-05
50 CALIFORNIA WATER SERVICE GROUP		2016-01-04	2017-01-06
25 THOR INDUSTRIES INC		2013-02-15	2017-01-06
36 CALIFORNIA WATER SERVICE GROUP		2016-01-04	2017-01-23
124 HEINEKEN NVS ADR		2015-10-27	2017-01-24
167 UNIBAIL-RODAMCO ADR		2015-09-29	2017-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,973		4,210	-1,237
3,394		4,749	-1,355
406		454	-48
1,900		1,865	35
991		981	10
1,677		1,149	528
2,556		956	1,600
1,203		827	376
4,712		5,500	-788
3,816		4,319	-503

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,237
			-1,355
			-48
			35
			10
			528
			1,600
			376
			-788
			-503

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
101 PATTERSON-UTI ENERGY INC		2015-03-18	2017-01-30
71 COLONY NORTHSTAR INC		2014-06-19	2017-02-03
100 MEAD JOHNSON NUTRITION CO		2015-09-17	2017-02-08
4429 566 FEDERATED ULTRASHORT BOND I		2016-02-03	2017-02-10
475 762 FEDERATED ULTRASHORT BOND I		2016-03-03	2017-02-10
250 LKQ CORP		2014-06-19	2017-02-14
80 ADVISORY BOARD CO		2014-09-15	2017-03-02
170 EXPRESS SCRIPTS HLDG CO		2015-09-17	2017-03-09
73 AAC TECHNOLOGIES ADR		2016-02-08	2017-03-20
212 TATA MOTORS LTD		2015-09-17	2017-03-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,788		1,848	940
10		11	-1
8,350		8,055	295
40,353		40,132	221
4,334		4,306	28
7,827		6,612	1,215
3,627		3,956	-329
11,401		13,213	-1,812
7,973		4,664	3,309
7,562		6,310	1,252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			940
			-1
			295
			221
			28
			1,215
			-329
			-1,812
			3,309
			1,252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
335 MUELLER INDUSTRIES INC 6% 03/01/2027		2010-12-16	2017-03-31
71 APPLE INC		2015-09-17	2017-04-04
75 ZELTIQ AESTHETICS INC		2015-09-17	2017-04-28
47 FIRST AMERICAN FINANCIAL CORP		2014-09-15	2017-05-01
45 COGNEX CORP		2016-02-08	2017-05-02
55 AGILENT TECHNOLOGIES INC		2012-11-27	2017-05-09
38 ANALOGIC CORP		2015-03-18	2017-05-09
25 APPLE INC		2015-09-17	2017-05-09
25 BERKSHIRE HATHAWAY INC CL B NEW		2015-09-09	2017-05-09
58 DICK'S SPORTING GOODS		2015-03-18	2017-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
330		231	99
10,168		8,324	1,844
4,238		2,588	1,650
2,020		1,317	703
4,034		1,371	2,663
3,110		1,482	1,628
2,773		3,301	-528
3,858		1,994	1,864
4,098		3,336	762
3,003		3,334	-331

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			99
			1,844
			1,650
			703
			2,663
			1,628
			-528
			1,864
			762
			-331

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
26 DOVER CORP		2014-12-09	2017-05-09
42 EOG RESOURCES INC		2014-12-09	2017-05-09
65 GENERAL ELECTRIC CO		2015-09-17	2017-05-09
23 HONEYWELL INTERNATIONAL INC		2015-09-17	2017-05-09
52 INTEL CORP		2015-03-18	2017-05-09
83 KORN/FERRY INTERNATIONAL		2014-06-19	2017-05-09
20 NEXTERA ENERGY INC		2015-09-17	2017-05-09
50 PAYPAL HOLDINGS INC		2015-09-17	2017-05-09
3 PRICELINE GROUP INC		2015-09-17	2017-05-09
53 PUBLIC SERVICE ENTERPRISE GROUP INC		2014-12-09	2017-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,052		1,915	137
3,834		3,743	91
1,878		1,659	219
3,029		2,265	764
1,896		1,606	290
2,710		2,272	438
2,684		1,964	720
2,462		1,674	788
5,721		3,846	1,875
2,286		2,152	134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			137
			91
			219
			764
			290
			438
			720
			788
			1,875
			134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SCHWAB (CHARLES) CORP		2016-01-28	2017-05-09
11 ALLERGAN PLC NPV		2015-09-17	2017-05-09
54 AVISTA CORP		2014-09-15	2017-05-24
75 PDC ENERGY INC		2015-09-17	2017-05-24
14 THOR INDUSTRIES INC		2013-02-15	2017-05-24
114 STEELCASE INC CLASS A		2014-12-09	2017-05-30
29 UNITED FIRE GROUP INC		2014-09-15	2017-05-30
5 CAP GEMINI SA ADR		2014-02-11	2017-06-09
197 ENTRAVISION COMMUNICATIONS CORP		2014-09-15	2017-06-09
104 KNIGHT TRANSPORTATION INC		2015-09-17	2017-06-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,071		2,559	1,512
2,645		2,783	-138
2,273		1,711	562
4,065		3,417	648
1,302		535	767
1,896		2,030	-134
1,237		833	404
10		7	3
1,125		858	267
3,622		2,832	790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,512
			-138
			562
			648
			767
			-134
			404
			3
			267
			790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
121 VALIDUS HOLDINGS LTD		2012-09-24	2017-06-13
7796 258 FEDERATED MORTGAGE INSTITUTIONAL		2014-12-16	2017-06-16
4739 337 METROPOLITAN WEST TOTAL RETURN BOND I		2017-01-06	2017-06-16
12712 985 METROPOLITAN WEST TOTAL RETURN BOND I		2016-03-03	2017-06-16
11128 297 PIMCO REAL RETURN I		2016-03-03	2017-06-16
2302 131 PIMCO REAL RETURN I		2017-01-06	2017-06-16
45 CLEARWATER PAPER CORP		2014-06-19	2017-07-05
433 BEZEQ ISRAELI TELECOMMUNICATION CORP ADR		2016-02-16	2017-07-06
32 CABOT MICROELECTRONICS CORP		2011-02-03	2017-07-06
25 CHINA LODGING GROUP LTD ADR		2016-07-21	2017-07-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,364		4,149	2,215
75,000		76,134	-1,134
50,711		50,000	711
136,029		138,071	-2,042
122,189		121,382	807
25,277		25,000	277
2,047		2,830	-783
3,602		4,652	-1,050
2,374		1,333	1,041
1,935		979	956

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,215
			-1,134
			711
			-2,042
			807
			277
			-783
			-1,050
			1,041
			956

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 COSTAR GROUP INC		2015-10-20	2017-07-06
20 EL PASO ELECTRIC CO		2016-12-27	2017-07-06
15 NETEASE COM INC		2012-09-24	2017-07-06
25 PAREXEL INTERNATIONAL CORP		2016-09-12	2017-07-06
53 VEEVA SYSTEMS INC CL A		2016-03-10	2017-07-06
286 SYNERON MEDICAL LTD		2016-02-03	2017-07-18
66 PTC INC		2014-12-09	2017-07-21
40 DICK'S SPORTING GOODS		2015-10-20	2017-07-28
50 EMCOR GROUP INC		2014-12-09	2017-07-31
75 KRAFT HEINZ CO		2016-06-10	2017-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,454		2,319	1,135
1,009		941	68
4,446		772	3,674
2,175		1,705	470
3,200		1,416	1,784
3,146		2,514	632
3,637		2,377	1,260
1,468		1,989	-521
3,378		2,011	1,367
6,515		6,160	355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,135
			68
			3,674
			470
			1,784
			632
			1,260
			-521
			1,367
			355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 TREEHOUSE FOODS INC		2016-09-12	2017-08-16
107 DEAN FOODS CO		2016-03-09	2017-08-17
50 NUTRACEUTICAL INTERNATIONAL CORP		2016-08-23	2017-08-24
96 NOVADAQ TECHNOLOGIES ADR		2015-04-08	2017-09-07
5 HEICO CORP		2016-07-28	2017-09-14
200 KONINKLJKE AHOLD NV DELHAIZE ADR		2016-08-04	2017-09-15
54 CISCO SYSTEMS INC		2015-03-18	2017-09-19
50 COGNIZANT TECHNOLOGY SOLUTIONS CORP		2016-06-10	2017-09-19
50 PAYPAL HOLDINGS INC		2015-09-17	2017-09-19
50 VISA INC		2016-08-04	2017-09-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,314		6,689	-1,375
1,264		2,079	-815
2,090		1,264	826
1,128		1,497	-369
42		28	14
3,674		4,740	-1,066
1,754		1,520	234
3,633		3,009	624
3,171		1,674	1,497
5,267		3,118	2,149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,375
			-815
			826
			-369
			14
			-1,066
			234
			624
			1,497
			2,149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
360 PRECISION DRILLING CORP		2015-07-10	2017-09-27
39 MICROSOFT CORP		2012-11-27	2017-09-28
25 PAREXEL INTERNATIONAL CORP		2016-09-12	2017-10-02
44 WEIS MARKETS INC		2010-12-16	2017-10-04
125 COLLIERS INTERNATIONAL GROUP ADR		2016-09-28	2017-10-13
019 ACS ACTIVIDADES DE CONSTRUCCION Y SERVIC		2017-06-22	2017-10-17
72 CHINA MOBILE LTD ADR		2011-04-27	2017-10-26
175 GRUPE FINANCIERO BANORTE ADR		2016-05-04	2017-10-26
7 PAYPAL HOLDINGS INC		2017-02-27	2017-10-26
118 PAYPAL HOLDINGS INC		2015-09-17	2017-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,142		3,283	-2,141
2,873		1,062	1,811
2,203		1,705	498
1,928		1,786	142
6,802		5,160	1,642
3,637		3,421	216
5,026		4,766	260
503		300	203
8,482		3,952	4,530

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,141
			1,811
			498
			142
			1,642
			216
			260
			203
			4,530

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 RICE ENERGY INC		2017-05-25	2017-11-13
75 EQT CORP NPV		2017-11-13	2017-11-22
286 VESTAS WIND SYSTEMS ADR		2015-10-20	2017-11-28
27 ABBOTT LABORATORIES		2014-06-19	2017-12-01
110 COLONY NORTHSTAR INC		2014-06-19	2017-12-01
40 DICK'S SPORTING GOODS		2015-10-20	2017-12-01
156 INNERWORKINGS INC		2014-12-09	2017-12-01
21 ORACLE CORP		2015-03-18	2017-12-01
103 PEGASYSTEMS INC		2015-09-17	2017-12-01
92 RADIAN GROUP INC		2015-09-17	2017-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,931		1,533	398
44		41	3
5,912		5,268	644
1,507		1,102	405
1,329		1,716	-387
1,157		1,912	-755
1,658		1,240	418
1,039		926	113
5,209		2,560	2,649
1,939		1,616	323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			398
			3
			644
			405
			-387
			-755
			418
			113
			2,649
			323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 VANGUARD FTSE DEVELOPED MARKETS ETF		2016-10-24	2017-12-01
100 VANGUARD LARGE CAP ETF		2015-08-18	2017-12-01
54 CHANNELADVISOR CORP		2015-04-24	2017-12-04
1570 681 FEDERATED MORTGAGE INSTITUTIONAL		2016-08-10	2017-12-04
4314 065 FIDELITY US BOND INDEX PREMIUM		2017-06-16	2017-12-04
1499 25 GOLDMAN SACHS INT'L SMALL CAP INSIGHTS I		2014-09-15	2017-12-04
168 148 OPPENHEIMER DEVELOPING MARKETS I		2013-03-27	2017-12-04
50 HNI CORP		2017-04-25	2017-12-07
3445 306 FIDELITY US BOND INDEX PREMIUM		2017-06-16	2017-12-13
132 TILE SHOP HOLDINGS INC		2015-04-08	2017-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,880		7,372	1,508
12,125		9,677	2,448
460		585	-125
15,000		15,408	-408
50,000		50,345	-345
20,000		15,652	4,348
7,000		5,872	1,128
1,661		2,332	-671
40,000		40,207	-207
1,223		1,670	-447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,508
			2,448
			-125
			-408
			-345
			4,348
			1,128
			-671
			-207
			-447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 CASS INFORMATION SYSTEMS INC		2010-12-16	2017-12-22
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
47		20	27
			20,608

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			27

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CIVIC MUSIC 2625 SOUTH GREELEY STREET SUITE 3A MILWAUKEE, WI 53207	NONE	PUBLIC	PRIVATE LESSON SCHOLARSHIP	5,000
HISTORIC MILWAUKEE 207 E MICHIGAN STREET SUITE 406 MILWAUKEE, WI 53202	NONE	PUBLIC	TOURS AND PROGRAMS	5,000
MILWAUKEE FILM 229 E WISCONSIN AVENUE MILWAUKEE, WI 53202	NONE	PUBLIC	MILWAUKEE FILM FESTIVAL	5,000
MILWAUKEE REPERTORY THEATER 108 EAST WELLS STREET MILWAUKEE, WI 53202	NONE	PUBLIC	EMERGING PROFESSIONAL	5,000
MILWAUKEE YOUTH SYMPHONY ORCHESTRA 325 W WALNUT STREET MILWAUKEE, WI 53212	NONE	PUBLIC	COMMUNITY PARTNERSHIP	5,000
Total . . . . ▶ 3a				153,830

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PENINSULA MUSIC FESTIVAL PO BOX 340 EPHRAIM, WI 54211	NONE	PUBLIC	STUDENT TICKET SPONSORSHIP	5,000
RADIO MILWAUKEE 220 E PITTSBURGH AVENUE MILWAUKEE, WI 53204	NONE	PUBLIC	SUPPORT LOCAL MUSIC	7,500
RIVER REVITALIZATION 2134 N RIVERBOAT ROAD MILWAUKEE, WI 53212	NONE	PUBLIC	ONGOING PROGRAMS AND	10,000
SKYLIGHT THEATER158 N BROADWAY MILWAUKEE, WI 53202	NONE	PUBLIC	ENLIGHTEN PROGRAM	5,000
WISCONSIN HUMANE SOCIETY 4500 W WISCONSIN AVENUE MILWAUKEE, WI 53208	NONE	PUBLIC	SAFE HAVEN PROGRAM	3,500
Total . . . . ▶ 3a				153,830

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIRST STAGE325 W WALNUT STREET MILWAUKEE, WI 53212	NONE	PUBLIC	COMMUNITY PARTNERSHIP	5,000
MAKE A WISH WISCONSIN 11020 W PLANK COURT SUITE 200 WAUWATOSA, WI 53226	NONE	PUBLIC	GENERAL SUPPORT	6,000
DOOR COUNTY MEDICAL CENTER FOUNDATION PO BOX 230 STURGEON BAY, WI 54235	NONE	PUBLIC	DENTAL CARE FOR UNINSURED	10,000
NEXT DOOR FOUNDATION 2545 N 29TH STREET MILWAUKEE, WI 53210	NONE	PUBLIC	ARTS PROGRAMMING	5,000
OPEN DOOR BIRD SANCTUARY 4114 COUNTY ROAD I STURGEON BAY, WI 54235	NONE	PUBLIC	SLOP SINK, OUTDOOR LIGHTS,	2,100
Total . . . . ▶ **3a**				153,830

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DANCEWORKS INC 1661 N WATER STREET MILWAUKEE, WI 53202	NONE	PUBLIC	CULTURAL ARTS	3,000
COLORADO MUSIC FESTIVAL 200 E BASELINE ROAD LAFAYETTE, CO 80026	NONE	PUBLIC	CULTURAL ARTS	2,000
DAIRY ARTS CENTER2590 WALNUT ST BOULDER, CO 80302	NONE	PUBLIC	CULTURAL ARTS	2,000
DOOR COUNTY LIBRARY107 S 4TH AVE STURGEON BAY, WI 54235	NONE	PUBLIC	EDUCATIONAL	3,000
HEARTLAND FARM SANCTUARY 6314 ODANA RD MADISON, WI 53719	NONE	PUBLIC	HUMANE EDUCATION	2,500
Total . . . . ▶ **3a**				153,830

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHARLES E KUBLY FOUNDATION 1341 W MEQUON RD STE 220 MEQUON, WI 53092	NONE	PUBLIC	MENTAL HEALTH EDUCATION	2,500
NEIGHBORCARE HEALTH 1200 12TH AVE S SEATTLE, WA 98144	NONE	PUBLIC	HEALTH CARE	2,500
UNITED SOCCER CLUB 1217 EISENHOWER BLVD LOVELAND, CO 80537	NONE	PUBLIC	PROMOTE SOCCER CULTURE	1,230
OZAUKEE WASHINGTON LAND TRUST 200 WISCONSIN ST WEST BEND, WI 53095	NONE	PUBLIC	WESTERN GREAT LAKES BIRD &	1,000
BIRCH CREEK MUSIC PERFORMANCE 3821 COUNTY E EGG HARBOR, WI 54209	NONE	PUBLIC	CULTURAL ARTS	1,000
Total . . . . ▶ **3a**				153,830

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHUDNOW MUSEUM OF YESTERYEAR 839 N 11TH ST MILWAUKEE, WI 53233	NONE	PUBLIC	HISTORICAL EDUCATION	2,000
WILD ANIMAL SANCTUARY 1946 COUNTY ROAD 53 KEENESBURG, CO 80643	NONE	PUBLIC	ENVIRONMENTAL	10,000
NORTHERN SKY THEATER 10169 SHORE RD FISH CREEK, WI 54212	NONE	PUBLIC	CULTURAL ARTS	1,000
BELGIAN HERITAGE CENTER 1255 COUNTY DK BRUSSELS, WI 54204	NONE	PUBLIC	HISTORICAL EDUCATION	5,000
FRIENDS OF PENINSULA STATE PARK 9462 SHORE RD FISH CREEK, WI 54212	NONE	PUBLIC	EAGLE TOWER FUND	5,000
Total . . . . ▶ **3a**				153,830

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TRICKLEBEE CAFE4424 W NORTH AVE MILWAUKEE, WI 53208	NONE	PUBLIC	HEALTH & COMMUNITY	5,000
NEXT ACT THEATRE255 S WATER ST MILWAUKEE, WI 53204	NONE	PUBLIC	CULTURAL ARTS	3,000
URBAN ECOLOGY CENTER 1500 EAST PARK PLACE MILWAUKEE, WI 53211	NONE	PUBLIC	EDUCATIONAL	10,000
ICE AGE TRAIL ALLIANCE2110 MAIN ST CROSS PLAINS, WI 53528	NONE	PUBLIC	PRESERVATION	2,000
GREATER ESCARPMENT ORGANIZATION PO BOX 333 WLLISON BAY, WI 54210	NONE	PUBLIC	EDUCATION	5,000
Total . . . . ▶ **3a**				153,830

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WILD BEAR MOUNTAIN ECOLOGY CENTER 20 LAKEVIEW DR NEDERLAND, CO 80466	NONE	PUBLIC	ENVIRONMENTAL	1,000
Total . . . . ▶ 3a				153,830

TY 2017 Accounting Fees Schedule

Name: MAIHAUGEN FOUNDATION INC AGENCY 1045002262

EIN: 39-1857836

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491131018038

TY 2017 Other Assets Schedule

Name: MAIHAUGEN FOUNDATION INC AGENCY 1045002262

EIN: 39-1857836

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TRUST POINT INC	2,864,907	0	0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491131018038

TY 2017 Other Decreases Schedule

Name: MAIHAUGEN FOUNDATION INC AGENCY 1045002262

EIN: 39-1857836

Description	Amount
ACCRUED INCOME/LOSS ADJUSTMENT	1,449

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491131018038

TY 2017 Other Expenses Schedule

Name: MAIHAUGEN FOUNDATION INC AGENCY 1045002262

EIN: 39-1857836

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	10	0		10
OTHER NON-ALLOCABLE EXPENSE -	275	0		275

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491131018038

TY 2017 Other Income Schedule

Name: MAIHAUGEN FOUNDATION INC AGENCY 1045002262

EIN: 39-1857836

TY 2017 Other Increases Schedule

Name: MAIHAUGEN FOUNDATION INC AGENCY 1045002262

EIN: 39-1857836

Description	Amount
NON-DIVIDEND DISTRIBUTIONS	6,501

TY 2017 Other Professional Fees Schedule

Name: MAIHAUGEN FOUNDATION INC AGENCY 1045002262

EIN: 39-1857836

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NONALLOCABLE EXPENSES -	7,091	7,091		

TY 2017 Taxes Schedule

Name: MAIHAUGEN FOUNDATION INC AGENCY 1045002262

EIN: 39-1857836

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,037	1,037		0
FOREIGN TAXES ON QUALIFIED FOR	709	709		0
FOREIGN TAXES ON NONQUALIFIED	361	361		0