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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
TELLY FOUNDATION LTD

A Employer identification number
39-1570459

Number and street (or P O box number if mail is not delivered to street address)
6424 N LAKE DRIVE

Room/suite

B Telephone number (see instructions)
(414) 352-8571

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 53217

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)\$ 1,693,265

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc , received (attach schedule)

2 Check If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

0

37

31,670

61,885

61,885

93,592

93,592

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses.
Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

0

0

2,455

1,228

0

1,600

1,600

0

3,903

3,903

0

7,958

6,731

0

277,950

277,950

285,908

6,731

277,950

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income(if negative, enter -0-)

-192,316

86,861

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	40,864	72,013	72,013
	2	Savings and temporary cash investments	4,404	10,605	10,605
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,243,758	1,019,665	1,404,626
	c	Investments—corporate bonds (attach schedule)	134,931	124,722	122,228
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	78,614	83,793	83,793
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,502,571	1,310,798	1,693,265	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,502,571	1,310,798	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see instructions)	1,502,571	1,310,798		
31	Total liabilities and net assets/fund balances (see instructions) .	1,502,571	1,310,798		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,502,571
2	Enter amount from Part I, line 27a	2	-192,316
3	Other increases not included in line 2 (itemize) ▶ _____	3	543
4	Add lines 1, 2, and 3	4	1,310,798
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,310,798

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	61,885
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	0	1,475,859	0 000000
2015	81,100	1,392,317	0 058248
2014	91,825	1,554,662	0 059064
2013	88,650	1,478,040	0 059978
2012	75,400	1,265,797	0 059567

2 Total of line 1, column (d)	2	0 236857
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047371
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,684,035
5 Multiply line 4 by line 3	5	79,774
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	869
7 Add lines 5 and 6	7	80,643
8 Enter qualifying distributions from Part XII, line 4	8	277,950

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	869
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	869
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	869
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,446
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,446
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,577
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 1,577 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of MARGARET A HAMELL Telephone no (414) 765-7832			

Located at **770 N WATER STREET MILWAUKEE WI** ZIP+4 **53202**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELIZABETH WIGDALE 770 N WATER STREET MILWAUKEE, WI 53202	PRESIDENT 1 00	0	0	0
JAMES B WIGDALE 770 N WATER STREET MILWAUKEE, WI 53202	TREASURER/SECRETARY 1 00	0	0	0
JAMES B WIGDALE JR 770 N WATER STREET MILWAUKEE, WI 53202	VICE PRESIDENT 1 00	0	0	0
MARGARET A HAMELL 770 N WATER STREET MILWAUKEE, WI 53202	ASSISTANT SECRETARY 1 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,632,688
b	Average of monthly cash balances.	1b	76,992
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,709,680
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,709,680
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	25,645
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,684,035
6	Minimum investment return. Enter 5% of line 5.	6	84,202

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	84,202
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	869
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	869
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	83,333
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	83,333
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	83,333

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	277,950
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	277,950
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	869
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	277,081

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				83,333
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 12,605				
b From 2013. 15,551				
c From 2014. 15,134				
d From 2015. 11,975				
e From 2016.				
f Total of lines 3a through e.	55,265			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 277,950				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				83,333
e Remaining amount distributed out of corpus	194,617			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	249,882			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	12,605			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	237,277			
10 Analysis of line 9				
a Excess from 2013. 15,551				
b Excess from 2014. 15,134				
c Excess from 2015. 11,975				
d Excess from 2016.				
e Excess from 2017. 194,617				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	277,950
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	37	
4	Dividends and interest from securities.			14	31,670	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	61,885	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e).		0		93,592	0
13	Total. Add line 12, columns (b), (d), and (e).			13		93,592

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-08-27 Date	***** Title	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee			

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JAMES M ASHLAND CPA				P00241858
	Firm's name ► FREYBERG HINKLE ASHLAND POWERS & STOWELL Firm's address ► 15420 W CAPITOL DR BROOKFIELD, WI 530052621				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 8 SHS ARTISAN INTERNATIONAL ADV	P	2016-11-17	2017-03-09
101 41 SHS BROWN ADVISORY GROWTH EQUITY	P	2017-12-19	2017-12-20
678 76 SHS BROWN ADVISORY GROWTH EQUITY	P	2017-12-19	2017-12-20
193 95 SHS FMI COMMON STOCK FUND INSTITUTIONAL	P	2017-12-15	2017-12-20
486 38 SHS FMI LARGE CAP FUND INSTITUTIONAL	P	2017-12-16	2017-04-18
705 358 SHS FMI LARGE CAP FUND INSTUTIONAL	P	2017-12-15	2017-12-20
73 47 SHS LOOMIS SAYLES BOND INSTITUTIONAL	P	2017-01-30	2017-12-20
75 98 SHS NATIONWIDE GENEVA MID CAP GROWTH	P	2016-12-16	2017-03-09
3 75 SHS ARTISAN INTERNATIONAL ADV	P	2014-10-14	2017-03-09
2,108 21 SHS BOSTON PARTNERS GLOBAL LONG SHORT	P	2015-11-06	2017-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
213		201	12
1,914		1,946	-32
14,281		14,315	-34
5,159		5,128	31
10,000		9,698	302
15,109		15,074	35
1,011		1,023	-12
1,878		1,805	73
102		108	-6
24,877		22,622	2,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			12
			-32
			-34
			31
			302
			35
			-12
			73
			-6
			2,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
693 49 SHS BROWN ADVISORY GROWTH EQUITY	P	2015-12-21	2017-04-18
1,697 65 SHS BROWN ADVISORY GROWTH EQUITY	P	2013-02-01	2017-12-20
1,552 56 SHS FMI COMMON STOCK FUND INSTITUTIONAL	P	2016-05-20	2017-12-20
76 09 SHS FMI COMMON STOCK INSTITUTIONAL	P	2016-12-16	2017-12-20
1,628 91 SHS FMI LARGE CAP FUND INSTITUTIONAL	P	2011-01-27	2017-12-20
1,245 75 SHS LOOMIS SAYLES BOND INSTITUTIONAL	P	2016-05-20	2017-12-20
887 16 SHS NATIONWIDE GENEVA MID CAP GROWTH	P	2012-08-08	2017-03-09
1,364 SHS TORTOISE MLP FD INC	P	2015-12-09	2017-04-18
1,364 SHS TORTOISE MLP FD INC	P	2015-12-09	2017-12-20
540 29 SHS ARTISAN INTERNATIONAL ADV	P	2013-06-14	2017-03-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,087		13,447	-360
35,719		30,931	4,788
41,298		37,556	3,742
2,025		2,003	22
34,891		30,596	4,295
17,092		16,579	513
21,922		21,824	98
27,048		18,108	8,940
22,042		17,626	4,416
14,669		15,422	-753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-360
			4,788
			3,742
			22
			4,295
			513
			98
			8,940
			4,416
			-753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
33,560			33,560

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			33,560

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ELIZABETH WIGDALE
JAMES B WIGDALE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UWF ATHLETICS 11000 UNIVERSITY PKWY PENSACOLA, FL 32514	NONE	PUBLIC CHARITY	GENERAL FUNDS	47,000
BOYS AND GIRLS CLUB OF INDIAN RIVER COUNTY 1729 17TH AVE VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	GENERAL FUNDS	10,000
MEDICAL COLLEGE OF WISCONSIN 8701 WATERTOWN PLANK RD MILWAUKEE, WI 53226	NONE	PUBLIC CHARITY	GENERAL FUNDS	7,500
Total ► 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF GREATER MILWAUKEE 225 WEST VINE STREET MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL FUNDS	30,000
COLUMBIA ST MARY'S FOUNDATION 2320 N LAKE DR MILWAUKEE, WI 53211	NONE	PUBLIC CHARITY	GENERAL FUNDS	7,500
MILWAUKEE ART MUSEUM 700 N ART MUSEUM DR MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000
Total ▶ 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST AUGUSTINE PREPARATORY ACADEMY 2607 S 5TH ST MILWAUKEE, WI 53207	NONE	PUBLIC CHARITY	GENERAL FUNDS	10,000
ST CHRISTOPHER'S7845 N RIVER RD MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	18,000
SAMARITAN FAMILY WELLNESS 500 W SILVER SPRING DRIVE K270 MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	15,000
Total ▶ 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY SCHOOL OF MILWAUKEE 2100 W FAIRY CHASM RD MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000
ALVERNO COLLEGE3400 S 43RD ST MILWAUKEE, WI 53234	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,500
BLUE COATS FOUNDATIONPO BOX 2977 MILWAUKEE, WI 53201	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
Total ▶ 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP CHIPPEWA FOUNDATION 7359 NIAGARA LANE N MAPLE GROVE, MN 55311	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,500
CARDINAL STRITCH FOUNDATION 6801 N YATES RD MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
CHILDREN'S HOSPITAL FOUNDATION 8915 W CONNELL CT MILWAUKEE, WI 53226	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,500
Total ▶ 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORDIA UNIVERSITY 12800 N LAKE SHORE DR MILWAUKEE, WI 53211	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
DISCOVERY WORLD500 N HARBOR DR MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,000
DOCTORS WITHOUT BORDERS 40 RECTOR ST 16TH FLOOR NEW YORK, NY 10006	NONE	PUBLIC CHARITY	GENERAL FUNDS	300
Total ▶ 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST STAGE CHILDREN'S THEATER 325 W WALNUT ST MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
FOX POINT FOUNDATION 7200 N SANTA MONICA BLVD FOX POINT, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
FRIENDS OF BOERNER BOTANICAL GARDENS 9400 BOERNER DR HALES CORNERS, WI 53130	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
Total ► 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF SCHLITZ AUDUBON NATURE CENTER 1111 E BROWN DEER RD MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
GREEN TREE GARDEN CLUB 10936 N PORT WASHINGTON RD MEQUON, WI 53092	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
INSTITUTE OF WORLD POLITICS 1521 16TH ST WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000
Total 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARLES E KUBLY FOUNDATION PO BOX 170284 MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000
MEQUON NATURE PRESERVE 8200 W COUNTY LINE RD MEQUON, WI 53097	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,500
MILWAUKEE ARMED SERVICE COMMITTEE 4430 W GRACE AVE THIENSVILLE, WI 53092	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
Total ► 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MILWAUKEE PREPARATORY SCHOOL 2449 N 36TH ST MILWAUKEE, WI 53210	NONE	PUBLIC CHARITY	GENERAL FUNDS	4,000
MILWAUKEE PUBLIC MUSEUM 800 W WELLS ST MILWAUKEE, WI 53233	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000
MILWAUKEE REPERTORY THEATER 108 E WELLS ST MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL FUNDS	300
Total ▶ 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILWAUKEE SYMPHONY ORCHESTRA 1101 N MARKET ST STE 100 MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
MILWAUKEE TENNIS CLASSIC 3100 SANDERS RD STE 500 NORTHBROOK, IL 60062	NONE	PUBLIC CHARITY	GENERAL FUNDS	200
NATIONAL PARKS CONVERSATION ASSOCIATION 777 6TH ST NW STE 700 WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
Total 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURE CONSERVANCY - WISCONSIN CHAPTER 633 W MAIN ST MADISON, WI 53703	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
NORTH SHORE FIRE RESCUE 4401 W RIVER LN MILWAUKEE, WI 53223	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
NORTH SHORE LIBRARY 6800 N PORT WASHINGTON RD MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
Total ► 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PINE MANOR COLLEGE400 HEATH ST CHESTNUT HILL, MA 02467	NONE	PUBLIC CHARITY	GENERAL FUNDS	300
PUBLIC POLICY FORUM 633 W WISCONSIN AVE MILWAUKEE, WI 53203	NONE	PUBLIC CHARITY	GENERAL FUNDS	300
ROGERS MEMORIAL HOSPITAL FOUNDATION 34700 VALLEY RD OCONOMOWOC, WI 53066	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,500
Total ▶ 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MARCUS SCHOOL - MILWAUKEE CHAPTER 2215 N PALMER ST MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,000
SCHOOL CHOICE WISCONSIN 219 N MILWAUKEE ST MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
STANFORD UNIVERSITY BUILDING 10 MAIN QUADRANGLE STANFORD, CA 94305	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,000
Total ▶ 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED PERFORMING ARTS FUND - UPAF 301 W WISCONSIN AVE 600 MILWAUKEE, WI 53203	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
USO - UNITED SERVICE ORGANIZATION PO BOX 96860 WASHINGTON, DC 20077	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
UNIVERSITY OF CA BERKELEY 2080 ADDISON ST 4200 BERKELEY, CA 94720	NONE	PUBLIC CHARITY	GENERAL FUNDS	750
Total ▶ 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WISCONSIN HUMANE SOCIETY 4500 W WISCONSIN AVE MILWAUKEE, WI 53208	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
WISCONSIN POLICY RESEARCH INSTITUTE PO BOX 382 HARTLAND, WI 53029	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
WOUNDED WARRIOR PROJECT - WI 1120 G STREET NW SUITE 700 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
Total 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ZOOLOGICAL SOCIETY OF MILWAUKEE 10005 W BLUEMOUND RD MILWAUKEE, WI 53226	NONE	PUBLIC CHARITY	GENERAL FUNDS	400
INDIAN RIVER LAND TRUST 80 ROYAL PALM POINTE STE 301 VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
INDIAN RIVER MEDICAL CENTER FOUNDATION 1000 36TH ST VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000
Total 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHN'S ISLAND COMMUNITY SERVICE LEAGUE 660 BEACHLAND BLVD 208 VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,500
JOHN'S ISLAND FOUNDATION 6001 HIGHWAY A1A PMB 8323 INDIAN RIVER SHORES, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000
RIVERSIDE THEATER - VERO BEACH 3250 RIVERSIDE PARK DR VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,500
Total ► 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF INDIAN RIVER COUNTY PO BOX 1960 VERO BEACH, FL 32961	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DR VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,500
VNA OF TREASURE COAST HOSPICE FOUNDATION 1110 35TH LN VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
Total ► 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DR RESTON, VA 20190	NONE	PUBLIC CHARITY	GENERAL FUNDS	200
AMERICAN RED CROSS431 18TH ST NW WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	GENERAL FUNDS	4,000
SILVER SPRING NEIGHBORHOOD CENTER 5460 N 64TH ST MILWAUKEE, WI 53218	NONE	PUBLIC CHARITY	GENERAL FUNDS	4,000
Total ▶ 3a				277,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIAN RIVER SHORES PUBLIC SAFETY OFFICERS 6001 N A1A INDIAN RIVER SHORES, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	100
INDIAN RIVER SHORES FOP #79 6001 N A1A PMB 8055 INDIAN RIVER SHORES, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	100
BOYS AND GIRLS CLUB OF GREATER MILWAUKEE 1558 N 6TH ST MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL FUNDS	50,000
Total ▶ 3a				277,950

TY 2017 Accounting Fees Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	2,455	1,228		0

TY 2017 Investments Corporate Bonds Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND	22,038	21,339
ARTISAN HIGH INCOME FUND	51,776	51,028
DOUBLELINE TOTAL RETURN BOND FD	50,908	49,861

TY 2017 Investments Corporate Stock Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROWN ADVISORY GROWTH EQUITY FUND	96,439	142,892
FMI LARGE CAP FUND	92,980	124,186
OPPENHEIMER DEVELOPING MARKETS FUND	18,591	25,426
BANK OF MONTREAL	107,756	182,446
FIDELITY NATL INFORMATION SERVICES	573,521	768,151
TWEEDY BROWNE GLOBAL VALUE FUND	17,386	18,967
ACUITAS US MICROCAP INSTITUTIONAL	14,397	18,942
VANGUARD HIGH DIVIDEND YIELD INDEX FD	81,202	99,982
JOHN HANCOCK DISCIPLINED VALUE FD	17,393	23,634

TY 2017 Investments - Other Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MASS MUTUAL INS #1280778	AT COST	16,116	16,116
MASS MUTUAL INS #1280779	AT COST	3,085	3,085
GENWORTH LIFE INS #1255985	AT COST	10,751	10,751
NORTHWESTERN MUTUAL #5523950	AT COST	53,841	53,841

TY 2017 Other Expenses Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	3,891	3,891		0
BANK SERVICE FEES	12	12		0

TY 2017 Other Increases Schedule

Name: TELLY FOUNDATION LTD
EIN: 39-1570459

Description	Amount
INCOME TIMING DIFFERENCES - 1099 VS. STMTS	543

TY 2017 Taxes Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES - BMO HARRIS #5659	1,548	1,548		0
FOREIGN TAXES - FIDELITY #3653	52	52		0