

2949132806107 8

EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation OPPORTUNITY FOUNDATION		A Employer identification number 38-7132674
Number and street (or P.O. box number if mail is not delivered to street address) 5126 PENN AVENUE		B Telephone number 412-362-1300
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15224		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 39,860,796.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		18,871.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,845,216.	1,845,216.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		779,928.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			779,928.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		81,935.	81,935.		STATEMENT 2
12 Total Add lines 1 through 11		2,725,950.	2,707,079.		
13 Compensation of officers, directors, trustees, etc		92,913.	0.		92,913.
14 Other employee salaries and wages		27,198.	0.		27,198.
15 Pension plans, employee benefits		4,637.	0.		4,637.
16a Legal fees STMT 3		4,979.	0.		4,979.
b Accounting fees STMT 4		8,000.	0.		8,000.
c Other professional fees STMT 5		87,500.	87,300.		200.
17 Interest					
18 Taxes STMT 6		32,872.	0.		9,869.
19 Depreciation and depletion		1,012.	0.		
20 Occupancy		12,900.	0.		12,900.
21 Travel, conferences, and meetings		10,640.	0.		10,640.
22 Printing and publications					
23 Other expenses STMT 7		29,036.	0.		29,036.
24 Total operating and administrative expenses Add lines 13 through 23		311,687.	87,300.		200,372.
25 Contributions, gifts, grants paid		1,097,592.			1,097,592.
26 Total expenses and disbursements Add lines 24 and 25		1,409,279.	87,300.		1,297,964.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,316,671.			
b Net investment income (if negative, enter -0-)			2,619,779.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			5,980.	6,985.	6,985.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶			10,000.		
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			68,431.	42,150.	42,150.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 8				36,992,397.	41,251,485.	39,803,563.
14 Land, buildings, and equipment: basis ▶ 9,726.						
Less accumulated depreciation STMT 9 ▶ 1,628.				9,110.	8,098.	8,098.
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				37,085,918.	41,308,718.	39,860,796.
17 Accounts payable and accrued expenses				1,915.	2,559.	
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ STATEMENT 10)			9,738.	8,091.	
	23 Total liabilities (add lines 17 through 22)			11,653.	10,650.	
Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			37,074,265.	41,298,068.	
	30 Total net assets or fund balances			37,074,265.	41,298,068.	
31 Total liabilities and net assets/fund balances			37,085,918.	41,308,718.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,074,265.
2 Enter amount from Part I, line 27a	2	1,316,671.
3 Other increases not included in line 2 (itemize) ▶ TRANSFER TO PRINCIPAL	3	2,860,429.
4 Add lines 1, 2, and 3	4	41,251,365.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	41,251,365.

Form 990-PF (2017)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INVESTMENTS - 6492 SEE ATTACHED		01/01/17	12/31/17
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			779,928.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			779,928.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	779,928.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	988,423.	34,646,617.	.028529
2015	287,422.	12,753,017.	.022538
2014			
2013			
2012			

2 Total of line 1, column (d)	2	.051067
3 Average distribution ratio for the 5-year base period divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.025534
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	37,635,734.
5 Multiply line 4 by line 3	5	960,991.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26,198.
7 Add lines 5 and 6	7	987,189.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,297,964.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	26,198.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		3	26,198.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	26,198.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 40,000.	7	40,000.
b Exempt foreign organizations - tax withheld at source	6b 0.	8	0.
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	9	
d Backup withholding erroneously withheld	6d 0.	10	13,802.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax 13,802. Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2017)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.THEOPPORTUNITYFUND.ORG</u>	X	
14 The books are in care of ► <u>LOUIS PLUNG & COMPANY</u> Telephone no. ► <u>412-281-8771</u> Located at ► <u>420 FT. DUQUESNE BLVD., STE 1900, PITTSBURGH, PA</u> ZIP+4 ► <u>15222</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES M. PORTER	TRUSTEE			
5126 PENN AVENUE				
PITTSBURGH, PA 15224	5.00	0.	0.	0.
IDA LEE GOODMAN	TRUSTEE			
5126 PENN AVENUE				
PITTSBURGH, PA 15224	5.00	0.	0.	0.
JACOB GOODMAN	EXECUTIVE DIRECTOR			
5126 PENN AVENUE				
PITTSBURGH, PA 15224	40.00	92,913.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	17,170,961.
b Average of monthly cash balances	1b	9,803.
c Fair market value of all other assets	1c	21,028,103.
d Total (add lines 1a, b, and c)	1d	38,208,867.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	38,208,867.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	573,133.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,635,734.
6 Minimum investment return. Enter 5% of line 5	6	1,881,787.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,881,787.
2a Tax on investment income for 2017 from Part VI, line 5	2a	26,198.
b Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	26,198.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,855,589.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,855,589.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,855,589.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,297,964.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,297,964.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	26,198.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,271,766.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,855,589.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			1,019,442.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 1,297,964.				
a Applied to 2016, but not more than line 2a			1,019,442.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				278,522.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				1,577,067.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

N/A

- ☐ 4042(j)(3) or ☐ 4042(j)(5)

- (4) Gross investment income**

[illegible]

NO

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
1HOOD MEDIA ACADEMY 5504 RIPPEY PLACE PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	5,000.
ABOLITIONIST LAW CENTER PO BOX 8654 PITTSBURGH, PA 15221	NONE	EXEMPT	CHARITABLE	10,000.
ALIA MUSICA PITTSBURGH 5 CLARENDON PLACE PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	10,000.
ALUMNI THEATER COMPANY PO BOX 8185 PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	10,000.
AMERICAN CIVIL LIBERTIES FOUNDATION OF PENNSYLVANIA 247 FORT PITT BLVD SECOND FLOOR PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	500.
Total	SEE CONTINUATION SHEET(S)			1,097,592.
b Approved for future payment				
NONE				
Total				0.

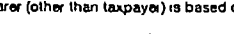
Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|-------|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No
	Signature of officer or trustee 	Date 11/9/2018	Title EXECUTIVE DIRECTOR		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	EARL KAISERMAN		11-9-18		P00241158
	Firm's name ▶ LOUIS PLUNG & COMPANY LLP			Firm's EIN ▶ 25-1637458	
	Firm's address ▶ 420 FT. DUQUESNE BLVD, STE 1900 PITTSBURGH, PA 15222			Phone no. (412) 281-8771	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN CIVIL LIBERTIES FOUNDATION OF PENNSYLVANIA 247 FORT PITT BLVD SECOND FLOOR PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	20,000.
AMNESTY INTERNATIONAL USA 5 PENN PLAZA, 16TH FLOOR NEW YORK, NY 10001	NONE	EXEMPT	CHARITABLE	10,000.
THE ARTS GUILD OF OLD FORGE, INC. DBA VIEW 3273 STATE ROUTE 28 OLD FORGE, NY 13420	NONE	EXEMPT	CHARITABLE	25,000.
ARTUP (ARTISTS UPSTAIRS) PO BOX 22133 PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	8,000.
ARYSE 4035 HOWLEY STREET PITTSBURGH, PA 15224	NONE	EXEMPT	CHARITABLE	15,000.
ASSEMBLE 4824 PENN AVE PITTSBURGH, PA 15224	NONE	EXEMPT	CHARITABLE	7,500.
BAREBONES PRODUCTIONS 7056 MEADE PLACE PITTSBURGH, PA 15208	NONE	EXEMPT	CHARITABLE	10,000.
BENEFITS DATA TRUST 1500 MARKET STREET CENTRE SQUARE WEST, SUITE 2800 PHILADELPHIA, PA 19102	NONE	EXEMPT	CHARITABLE	15,000.
BLACK ORCHID STRING TRIO (KAMRATON) 338 PEARL STREET PITTSBURGH, PA 15224	NONE	EXEMPT	CHARITABLE	7,500.
BRADDOCK CARNEGIE LIBRARY 419 LIBRARY STREET BRADDOCK, PA 15104	NONE	EXEMPT	CHARITABLE	15,000.
Total from continuation sheets				1,062,092.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE BRADDOCK INCLUSION PROJECT 128 1/2 JUNE WAY BRADDOCK, PA 15104	NONE	EXEMPT	CHARITABLE	20,000.
CENTER FOR EMPLOYMENT OPPORTUNITIES 50 BROADWAY SUITE 1604 NEW YORK, NY 10004	NONE	EXEMPT	CHARITABLE	20,000.
CHAMBER MUSIC PITTSBURGH 315 S. BELLEFIELD AVE. #305 PITTSBURGH, PA 15213	NONE	EXEMPT	CHARITABLE	15,000.
CHATHAM BAROQUE, INC. 100 43RD STREET THE ICE HOUSE #201 PITTSBURGH, PA 15201	NONE	EXEMPT	CHARITABLE	15,000.
CITY OF ASYLUM PITTSBURGH 40 W. NORTH AVE. PITTSBURGH, PA 15212	NONE	EXEMPT	CHARITABLE	50,000.
CITY THEATRE COMPANY 1300 BINGHAM STREET PITTSBURGH, PA 15224	NONE	EXEMPT	CHARITABLE	5,000.
COA YOUTH & FAMILY CENTERS 909 E NORTH AVE MILWAUKEE, WI 53212	NONE	EXEMPT	CHARITABLE	15,000.
CONSTRUCTION JUNCTION 214 N. LEXINGTON ST. PITTSBURGH, PA 15208	NONE	EXEMPT	CHARITABLE	10,000.
CORNING DANCES & COMPANY DBA CORNINGWORKS 314 SOUTH EVALINE STREET PITTSBURGH, PA 15224	NONE	EXEMPT	CHARITABLE	12,500.
CRAFT EMERGENCY RELIEF FUND, INC. 535 STONE CUTTERS WAY SUITE 202 MONTPELIER, VT 05602	NONE	EXEMPT	CHARITABLE	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CRAFT EMERGENCY RELIEF FUND, INC. 535 STONE CUTTERS WAY SUITE 202 MONTPELIER, VT 05602	NONE	EXEMPT	CHARITABLE	500.
DOCTORS WITHOUT BORDERS / MEDICINS SANS FRONTIERES (MSF) 333 SEVENTH AVE, 2ND FLOOR NEW YORK, NY 10001	NONE	EXEMPT	CHARITABLE	10,000.
DREAMS OF HOPE P.O. BOX 4912 PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	10,000.
DREAMS OF HOPE P.O. BOX 4912 PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	10,000.
EDUCATING EMPOWERING ELIMINATING DATING VIOLENCE PO BOX 60083 PITTSBURGH, PA 15211	NONE	EXEMPT	CHARITABLE	5,000.
FAYETTE COUNTY COMMUNITY ACTION AGENCY 108 NORTH BEESON AVE. UNIONTOWN, PA 15401	NONE	EXEMPT	CHARITABLE	15,000.
FILM PITTSBURGH 1789 S BRADDOCK AVE, #565 PITTSBURGH, PA 15221	NONE	EXEMPT	CHARITABLE	8,000.
FRIENDSHIP COMMUNITY CHURCH 181 ROBINSON STREET PITTSBURGH, PA 15213	NONE	EXEMPT	CHARITABLE	3,000.
GLOBAL MINDS INITIATIVE 1129 WIGHTMAN STREET PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	5,000.
GLOBAL POSSE PRODUCTIONS 3215 KENNETT SQUARE PITTSBURGH, PA 15203	NONE	EXEMPT	CHARITABLE	5,000.
Total from continuation sheets				

Part XV | **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER PITTSBURGH ARTS COUNCIL 810 PENN AVE SUITE 600 PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	10,000.
GREATER PITTSBURGH COMMUNITY FOOD BANK 1 N. LINDEN STREET DUQUESNE, PA 15110	NONE	EXEMPT	CHARITABLE	20,000.
HEBREW FREE LOAN ASSOCIATION 4307 MURRAY AVENUE PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	10,000.
HOPE FOR JUSTICE P.O. BOX 50165 NASHVILLE, TN 37205	NONE	EXEMPT	CHARITABLE	10,000.
JEWISH COMMUNITY CENTER FOR GREATER PITTSBURGH 5738 FORBES AVENUE PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	20,000.
JEWISH FAMILY ASSISTANCE FUND P O BOX 8197 PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	10,000.
THE JEWISH FEDERATION OF GREATER PITTSBURGH 234 MCKEE PLACE PITTSBURGH, PA 15213	NONE	EXEMPT	CHARITABLE	10,000.
LEGACY ARTS PROJECT 201 N. BRADDOCK AVENUE PITTSBURGH, PA 15208	NONE	EXEMPT	CHARITABLE	10,000.
LEGAL SERVICES FOR IMMIGRANTS AND INTERNATIONALS (LSII) 5743 BARTLETT STREET PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	30,000.
MANCHESTER CRAFTSMEN'S GUILD 1815 METROPOLITAN STREET PITTSBURGH, PA 15233	NONE	EXEMPT	CHARITABLE	15,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MATTRESS FACTORY 500 SAMPSONIA WAY PITTSBURGH, PA 15212-4444	NONE	EXEMPT	CHARITABLE	15,000.
NAT 28 6230 FIFTH AVENUE #A3-E PITTSBURGH, PA 15232	NONE	EXEMPT	CHARITABLE	3,800.
NEW HAZLETT CENTER FOR THE PERFORMING ARTS 6 ALLEGHENY SQUARE E PITTSBURGH, PA 15212	NONE	EXEMPT	CHARITABLE	13,500.
NEW HAZLETT CENTER FOR THE PERFORMING ARTS 6 ALLEGHENY SQUARE E PITTSBURGH, PA 15212	NONE	EXEMPT	CHARITABLE	17,500.
NEW ISRAEL FUND 6 E. 39TH STREET SUITE 301 NEW YORK, NY 10016	NONE	EXEMPT	CHARITABLE	10,000.
THE NEW SUN RISING 9675 HIGHLAND RD. PITTSBURGH, PA 15237	NONE	EXEMPT	CHARITABLE	7,500.
THE NEW SUN RISING 9675 HIGHLAND RD. PITTSBURGH, PA 15237	NONE	EXEMPT	CHARITABLE	10,000.
THE NEW SUN RISING 9675 HIGHLAND RD. PITTSBURGH, PA 15237	NONE	EXEMPT	CHARITABLE	20,000.
NEW VOICES PITTSBURGH, INC. 234 NORTH WHITFIELD STREET PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	15,000.
THE OPEN DOOR, INC. 830 WESTERN AVENUE PITTSBURGH, PA 15233	NONE	EXEMPT	CHARITABLE	20,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OUR CLUBHOUSE 2816 SMALLMAN STREET PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	10,000.
PAVERS, INC. 1432 BROWNING RD PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	10,800.
PF/PCA 477 MELWOOD AVE PITTSBURGH, PA 15213	NONE	EXEMPT	CHARITABLE	10,000.
PITTSBURGH CONSERVATION CORPS 201 NORTH BRADDOCK AVENUE PITTSBURGH, PA 15208	NONE	EXEMPT	CHARITABLE	15,000.
THE PITTSBURGH CULTURAL TRUST 803 LIBERTY AVE PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	10,000.
PITTSBURGH FESTIVAL OPERA 286 MAIN ST, 3RD FLOOR PITTSBURGH, PA 15201	NONE	EXEMPT	CHARITABLE	7,500.
THE PITTSBURGH FOUNDATION FIVE PPG PLACE SUITE 250 PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	7,500.
THE PITTSBURGH FOUNDATION FIVE PPG PLACE SUITE 250 PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	20,000.
PITTSBURGH GLASS CENTER 5472 PENN AVE PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	10,000.
PITTSBURGH IRISH AND CLASSICAL THEATRE, INC. 2403 SIDNEY STREET SUITE 285 PITTSBURGH, PA 15203	NONE	EXEMPT	CHARITABLE	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PITTSBURGH NEW MUSIC ENSEMBLE PO BOX 111581 PITTSBURGH, PA 15238	NONE	EXEMPT	CHARITABLE	10,000.
PITTSBURGH NEW WORKS FESTIVAL PO BOX 42419 PITTSBURGH, PA 15203	NONE	EXEMPT	CHARITABLE	5,000.
PITTSBURGH SHAKESPEARE IN THE PARKS PO BOX 81775 PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	5,000.
PROGRAM TO AID CITIZEN ENTERPRISE (PACE) 603 STANWIX STREET TWO GATEWAY CENTER SUITE 1700 PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	15,000.
PROUD HAVEN INC 5132 BUTLER STREET 1ST FLOOR PITTSBURGH, PA 15201	NONE	EXEMPT	CHARITABLE	6,530.
QUANTUM THEATRE 218 N. HIGHLAND AVENUE PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	10,000.
RADIANT HALL 4514 PLUMMER STREET PITTSBURGH, PA 15201	NONE	EXEMPT	CHARITABLE	15,000.
REPAIR THE WORLD 1460 BROADWAY NEW YORK, NY 10036	NONE	EXEMPT	CHARITABLE	10,000.
RIVERVIEW APARTMENTS INC. 52 GARETTA ST. PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	6,000.
SHARED INTEREST 121 WEST 27TH STREET SUITE 805 NEW YORK, NY 10001	NONE	EXEMPT	CHARITABLE	10,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SILK SCREEN, ASIAN AMERICAN ARTS AND CULTURE ORG 2000 SMALLMAN STREET SUITE 203 B PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	8,000.
SOCIETY FOR CONTEMPORARY CRAFT 2100 SMALLMAN STREET PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	30,000.
THE SOCIETY TO PRESERVE THE MILLVALE MURALS OF MAXO VANKA 24 MARYLAND AVE MILLVALE, PA 15209	NONE	EXEMPT	CHARITABLE	10,000.
THE SPROUT FUND 5423 PENN AVENUE PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	2,500.
SQUONK OPERA 315 CASTLEGATE ROAD PITTSBURGH, PA 15221	NONE	EXEMPT	CHARITABLE	10,000.
TEXTURE CONTEMPORARY BALLET P.O. BOX 100176 PITTSBURGH, PA 15233	NONE	EXEMPT	CHARITABLE	7,500.
THREE RIVERS YOUNG PEOPLES ORCHESTRAS 212 NINTH STREET, SUITE 601 PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	10,000.
TOUCHSTONE CENTER FOR CRAFTS 1049 WHARTON FURNACE RD. FARMINGTON, PA 15437	NONE	EXEMPT	CHARITABLE	10,000.
TRADE INSTITUTE OF PITTSBURGH 7800 SUSQUEHANNA STREET 3RD FLOOR PITTSBURGH, PA 15208	NONE	EXEMPT	CHARITABLE	15,000.
UNION PROJECT 801 N. NEGLEY AVENUE PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIQUE PROJECTS, INC. 75 BROAD ST SUITE 304 NEW YORK, NY 10004	NONE	EXEMPT	CHARITABLE	12,000.
UNITED WAY OF SOUTHWESTERN PENNSYLVANIA 1250 PENN AVE PITTSBURGH, PA 15230	NONE	EXEMPT	CHARITABLE	20,000.
WOMEN AND GIRLS FOUNDATION 100 W. STATION SQUARE DRIVE, SUITE 315 PITTSBURGH, PA 15219	NONE	EXEMPT	CHARITABLE	7,759.
YMCA OF GREATER PITTSBURGH 420 FORT DUQUESNE BLVD, SUITE 625 PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	10,000.
CHARITABLE CONTRIBUTIONS MADE THROUGH THE PARTNERSHIPS		EXEMPT	CHARITABLE	46,703.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

Employer identification number

OPPORTUNITY FOUNDATION

38-7132674

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

OPPORTUNITY FOUNDATION

38-7132674

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF IRWIN PORTER CHARLES PORTER, POA 5 HUNT CLUB LANE PITTSBURGH, PA 15215	\$ 18,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	ESTATE OF IRWIN PORTER CHARLES PORTER, POA 5 HUNT CLUB LANE PITTSBURGH, PA 15215	\$ 871.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

OPPORTUNITY FOUNDATION**38-7132674****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
OPPORTUNITY FOUNDATION	38-7132674

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ESTATE OF GERALDINE P. KAY	713.	0.	713.	713.		
GIANT EAGLE, INC	1,451,240.	0.	1,451,240.	1,451,240.		
INTEREST INCOME FROM PARTNERSHIPS	33,517.	0.	33,517.	33,517.		
PNC BANK INVESTMENTS	359,746.	0.	359,746.	359,746.		
TO PART I, LINE 4	1,845,216.	0.	1,845,216.	1,845,216.		

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
ESTATE OF G.P. KAY RENTAL	10,881.	10,881.			
INVESTMENT INCOME FROM TRUST AND PARTNERSHIPS	61,620.	61,620.			
OTHER INCOME	9,434.	9,434.			
TOTAL TO FORM 990-PF, PART I, LINE 11	81,935.	81,935.			

FORM 990-PF	LEGAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	4,979.	0.		4,979.	
TO FM 990-PF, PG 1, LN 16A	4,979.	0.		4,979.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,000.	0.		8,000.
TO FORM 990-PF, PG 1, LN 16B	8,000.	0.		8,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	87,300.	87,300.		0.
OTHER PROFESSIONAL FEES	200.	0.		200.
TO FORM 990-PF, PG 1, LN 16C	87,500.	87,300.		200.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	9,869.	0.		9,869.
FEDERAL EXCISE TAX	22,988.	0.		0.
PA FILING FEE	15.	0.		0.
TO FORM 990-PF, PG 1, LN 18	32,872.	0.		9,869.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MEMBERSHIP DUES	2,224.	0.		2,224.	
INSURANCE	4,341.	0.		4,341.	
OFFICE EXPENSE	3,323.	0.		3,323.	
GRANT MGMT SOFTWARE	9,700.	0.		9,700.	
POSTAGE AND MAILING	99.	0.		99.	
REPAIRS AND MAINTENANCE	1,874.	0.		1,874.	
SECURITY SYSTEM	540.	0.		540.	
TELEPHONE	1,380.	0.		1,380.	
UTILITIES	4,589.	0.		4,589.	
ADMINISTRATIVE EXPENSE	590.	0.		590.	
BOOKS, SUBSCRIPTIONS, REFERENCE	376.	0.		376.	
TO FORM 990-PF, PG 1, LN 23	29,036.	0.		29,036.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
PNC CONSOLIDATED INVESTMENTS	COST	17,161,613.	18,775,459.	
GIANT EAGLE STOCKS	COST	21,222,482.	19,855,195.	
DEER LEASING CO	COST	912,462.	277,177.	
ALPHA VERONA ASSOCIATES	COST	291.	519.	
NEW KEN ASSOCIATES	COST	7,143.	19,775.	
ROUTE 51 ASSOCIATES	COST	3,044.	5,209.	
SHAKESPEARE STREET ASSOCIATES	COST	17,056.	50,371.	
SHALER ASSOCIATES	COST	1,448.	2,147.	
DILLSBURG ASSOCIATES	COST	186.	0.	
FORT PIERCE ASSOCIATES	COST	22,016.	0.	
ECHO HOLDINGS	COST	1,097,085.	604,736.	
ECHO REALTY LP	COST	752,626.	212,975.	
ECHO RICHLAND ASSOCIATES	COST	9,426.	0.	
ECHO SELMA ASSOCIATES	COST	19,927.	0.	
ECHO WARREN ASSOCIATES	COST	24,680.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 13		41,251,485.	39,803,563.	

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURES	4,771.	1,023.	3,748.
LEASEHOLD IMPROVEMENT	4,955.	605.	4,350.
TOTAL TO FM 990-PF, PART II, LN 14	9,726.	1,628.	8,098.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL LIABILITIES	4,915.	7,208.
SALARIES PAYABLE	4,758.	0.
AMEX CREDIT CARD	65.	334.
CHASE CREDIT CARD	0.	549.
TOTAL TO FORM 990-PF, PART II, LINE 22	9,738.	8,091.

GENERAL EXPLANATION

STATEMENT 11

FORM/LINE IDENTIFIER

GENERAL FORM

EXPLANATION:

SECTION 1.263(A)-1(F)(1)(II) DEMINIMIS SAFE HARBOR ELECTION
 OPPORTUNITY FOUNDATION
 5126 PENN AVENUE
 PITTSBURGH, PA 15224
 EIN: 38-7132674
 FOR THE TAX YEAR ENDING DECEMBER 31, 2017
 OPPORTUNITY FOUNDATION IS MAKING THE DEMINIMIS SAFE HARBOR ELECTION
 UNDER REG. SEC. 1.263(A)-1(F)(1)(II)

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Convention	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
3	OFFICE FURNITURES	06/20/16	SL	7.00		16	4,771.				4,771.	341.		682.	1,023.
7	LEASEHOLD IMPROVEMENT	03/14/16	SL	15.00		16	4,955.				4,955.	275.		330.	605.
	* TOTAL 990-PF PG 1 DEPR						9,726.				9,726.	616.		1,012.	1,628.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone