



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .	86,428	87,681	87,681
	<b>2</b> Savings and temporary cash investments . . . . .	3,643,569	2,779,013	2,779,013
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	14,966,105	14,044,292	13,946,503
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	67,960,018	73,518,109	92,407,693
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	13,834,533	16,128,927	16,058,501
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	6,851,508	5,378,201	5,447,461
	<b>14</b> Land, buildings, and equipment basis ▶ 84,069 Less accumulated depreciation (attach schedule) ▶ 69,430	1,858	14,639	14,639
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	107,344,019	111,950,862	130,741,491	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable. . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	107,344,019	111,950,862	
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	107,344,019	111,950,862	
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	107,344,019	111,950,862		

Part III Analysis of Changes in Net Assets or Fund Balances		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	107,344,019
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	4,606,843
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	111,950,862
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	111,950,862

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a PUBLICLY TRADED SECURITIES</b>	P		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 88,350,498		79,683,093	8,667,405
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			8,667,405
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	8,667,405
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="float: right;">{ }</span>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	5,539,047	116,967,473	0 047355
2015	6,160,268	124,158,456	0 049616
2014	6,297,704	127,727,318	0 049306
2013	5,785,484	119,553,225	0 048393
2012	5,411,955	109,830,837	0 049275
<b>2 Total</b> of line 1, column (d)			<b>2</b> 0 243945
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 048789
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 116,832,048
<b>5</b> Multiply line 4 by line 3			<b>5</b> 5,700,119
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 109,743
<b>7</b> Add lines 5 and 6			<b>7</b> 5,809,862
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 6,169,652

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**

<b>1</b>	109.743
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here ► ☒ and enter 1% of Part I, line 27b

**c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).

**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

**3** Add lines 1 and 2.

**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

2 | 0

3	109.743
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4	0
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**Part VII-A Statements Regarding Activities (continued)**

**Part VII-B**     **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to				
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?				
	5b				

[REDACTED]

[REDACTED]

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
See Additional Data Table				

<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a)</b> Name and address of each employee paid more than \$50,000	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation	Contributions to employee benefit plans and deferred compensation <b>(d)</b>	Expense account, <b>(e)</b> other allowances
<div></div>				

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	113,980,096
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	4,631,120
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	118,611,216
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				5,731,859
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .				
<b>b</b> From 2013. . . . .				
<b>c</b> From 2014. . . . .				37,079
<b>d</b> From 2015. . . . .				100,409
<b>e</b> From 2016. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	137,488			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>6,169,652</u>				
<b>a</b> Applied to 2016, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				5,731,859
<b>e</b> Remaining amount distributed out of corpus	437,793			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	575,281			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .	575,281			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .				
<b>b</b> Excess from 2014. . . . .				37,079
<b>c</b> Excess from 2015. . . . .				100,409
<b>d</b> Excess from 2016. . . . .				
<b>e</b> Excess from 2017. . . . .				437,793

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . .					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed ELIZABETH A STIEG EXECUTIVE DIRECTO 6001 N ADAMS ROAD STE 215 BLOOMFIELD HILLS, MI 48304 (248) 434-5512 EASTIEG@CARLSFDN.ORG	
<b>b</b> The form in which applications should be submitted and information and materials they should include NO FORMAL APPLICATION OR REQUEST FORM IS REQUIRED	
<b>c</b> Any submission deadlines THERE ARE NO DEADLINES FOR SUBMISSION OF REQUESTS	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors THE FOUNDATION HAS A BROADLY DEFINED CHARITABLE PURPOSE BUT THE ORGANIZATION'S PRIMARY FOCUS IS CHILDREN'S HEALTH & WELFARE (PRIMARILY IN MI), PRESERVATION OF NATURAL AREAS AND OPEN SPACES, AND HISTORICAL BUILDINGS. THE FOUNDATION DOES NOT PROVIDE GRANTS TO INDIVIDUALS, FOR ENDOWMENTS, PUBLICATIONS, CONFERENCES, SEMINARS, FILM, FELLOWSHIPS, EDUCATION, LOANS, TRAVEL, RESEARCH, PLAYGROUND OR ATHLETIC FACILITIES OR UNDERWRITE RELATED EVENTS	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	5,787,377
<b>b</b> <i>Approved for future payment</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3b</b>	11,315,000

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

P00063640

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELIZABETH A STIEG	PRESIDENT/EXECUTIVE DIRECT 40 00	119,400	17,910	0
6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
HENRY FLEISCHER	VICE PRESIDENT/TRUSTEE 1 00	0	0	0
6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
ROBERT A SAJDAK	TRUSTEE 1 00	0	0	0
6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
DR HOMER E NYE	TRUSTEE 1 00	0	0	0
6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
EDWARD C STIEG	TRUSTEE 1 00	0	0	0
6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
TERESA KRIEGER-BURKE PHD	TRUSTEE 1 00	0	0	0
6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
BRUCE M FLEISCHER PHD	TRUSTEE 1 00	0	0	0
6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
DONALD A DELONG ESQ	TRUSTEE 1 00	0	0	0
6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
BRAIN DERISLEY	TRUSTEE 1 00	0	0	0
6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTRAL MICHIGAN UNIVERSITY CARLIN ALUMNI HOUSE MT PLEASANT, MI 48859	NONE	PUBLIC CHARITY	SUPPORT FOR THE COCHLEAR IMPLANT PROGRAM EXPANSION	125,000
CHRIST CHILD HOUSE15751 JOY ROAD DETROIT, MI 48228	NONE	PUBLIC CHARITY	SUPPORT FOR UPGRADES AND ENHANCEMENTS TO THE CHRIST CHILD HOUSE YOUTH RESIDENTIAL FACILITY	75,000
LAHC-LEADERS ADVANCING & HELPING COMMUNITIES 835 MASON STREET DEARBORN, MI 48124	NONE	PUBLIC CHARITY	SUPPORT FOR THE ESTABLISHMENT OF A FOOD PANTRY AND OUTREACH VAN FOR FOOD DELIVERIES	75,000
LEELANAU CHRISTIAN NEIGHBORS PO BOX 32 SUTTONS BAY, MI 49682		PUBLIC CHARITY	SUPPORT FOR THE PURCHASE AND RENOVATION OF CENTRALIZED FACILITY	150,000
COALITION ON TEMPORARY SHELTER 26 PETERBORO		PUBLIC CHARITY	SUPPORT FOR THE RENOVATION OF FACILITY TO HOUSE	300,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GRAND RAPIDS PUBLIC SCHOOLS 1353 VAN AUKEN SE GRAND RAPIDS, MI 49508		PUBLIC CHARITY	SUPPORT FOR THE PURCHASE OF WIRELESS SYSTEMS FOR THE ORAL DEAF PROGRAM	103,563
LEGACY LAND CONSERVANCY 6276 JACKSON ROAD STE G ANN ARBOR, MI 48103		PUBLIC CHARITY	SUPPORT FOR THE EMERALD ARC CAMPAIGN	100,000
CALVIN COLLEGE3201 BURTON ST SE GRAND RAPIDS, MI 49546		PUBLIC CHARITY	SUPPORT FOR HEARING SERVICES FOR CHILDREN	32,300
THE NATURE CONSERVANCY 101 EAST GRAND RIVER LANSING, MI 48906		PUBLIC CHARITY	SUPPORT OF THE PURCHASE OF MICHIGAMME HIGHLANDS PROPERTY FOR PRESERVATION	500,000
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVENUE STE 8 GRAND HAVEN, MI 49417		PUBLIC CHARITY	SUPPORT FOR PHILANTHROPIC PROGRAMS AND SUPPORT	12,000
<b>Total . . . . .</b> ► <b>3a</b>				5,787,377



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Is recipient an individual?	Foundation	Purpose of payment	Amount
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual	Foundation	Purpose of grant or	Amount
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				
[REDACTED]				



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BEAUMONT HEALTH FOUNDATION (FORMERLY OAKWOOD FOUNDATION) 3711 WEST 13 MILE ROAD ROYAL OAK, MI 48073		PUBLIC CHARITY	SUPPORT FOR THE RENOVATION OF THE NICU AT BEAUMONT - DEARBORN	750,000
SIX RIVERS REGIONAL LAND CONSERVANCY PO BOX 80902 4480 ORION ROAD ROCHESTER, MI 48308		PUBLIC CHARITY	SUPPORT FOR CAPACITY BUILDING	28,500
SIX RIVERS REGIONAL LAND CONSERVANCY PO BOX 80902 4480 ORION ROAD ROCHESTER, MI 48308		PUBLIC CHARITY	SUPPORT FOR THE PURCHASE OF TWO PARCELS AT THE ANCHOR WOODS PRESERVE	100,000
SOUTHWEST MICHIGAN LAND CONSERVANCY 8395 EAST MAIN STREET GALESBURG, MI 49053		PUBLIC CHARITY	SUPPORT FOR THE ACQUISITION OF THE PORTMAN PRESERVE	75,000
HURON PINES 4241 OLD US 27 SOUTH SUITE 2 GAYLORD, MI 49735		PUBLIC CHARITY	SUPPORT FOR CAPACITY BUILDING AND FOR LAND PROJECTS	40,000
<b>Total . . . . .</b> ► <b>3a</b>				5,787,377

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LAND CONSERVANCY OF WEST MICHIGAN 400 ANN STREET NW STE 102 GRAND RAPIDS, MI 49504		PUBLIC CHARITY	SUPPORT FOR THE PERE MARQUETTE WILD PRESERVATION PROJECT	50,000
<b>Total . . . . .</b>  <b>3a</b>				5,787,377

**TY 2017 Accounting Fees Schedule****Name:** THE CARLS FOUNDATION**EIN:** 38-6099935**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
AUDIT & TAX PREPARATION FEES	25,000	8,333		16,667



# TY 2017 Investments Corporate Bonds Schedule

**Name:** THE CARLS FOUNDATION

**EIN:** 38-6099935

## Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS COROPRATE BONDS	16,128,927	16,058,501

**TY 2017 Investments Corporate Stock Schedule****Name:** THE CARLS FOUNDATION**EIN:** 38-6099935

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
VARIOUS CORPORATE STOCKS	73,518,109	92,407,693

**TY 2017 Investments Government Obligations Schedule****Name:** THE CARLS FOUNDATION**EIN:** 38-6099935**US Government Securities - End  
of Year Book Value:**

14,044,292

**US Government Securities - End  
of Year Fair Market Value:**

13,946,503

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2017 Investments - Other Schedule****Name:** THE CARLS FOUNDATION**EIN:** 38-6099935**Investments - Other Schedule 2**

**TY 2017 Land, Etc.  
Schedule****Name:** THE CARLS FOUNDATION**EIN:** 38-6099935

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
COMPUTER EQUIPMENT	40,318	25,679	14,639	14,639
COMPUTER SOFTWARE	3,044	3,044	0	
FURNITURE AND FIXTURES	24,046	24,046	0	
OFFICE EQUIPMENT	16,661	16,661	0	

**TY 2017 Other Expenses Schedule****Name:** THE CARLS FOUNDATION**EIN:** 38-6099935**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	2,216	0		2,216
TELEPHONE EXPENSE	2,825	0		2,825
EQUIPMENT RENTAL	1,521	0		1,521
BUSINESS INSURANCE	11,902	0		11,902
BANK SERVICE FEES	569	569		0
PAYROLL SERVICE FEES	6,487	0		6,487
COMPUTER CONSULTING	10,252	0		10,252
OTHER EXPENSE	91	0		91
INTERNET EXPENSE	2,562	0		2,562
POSTAGE	378	0		378

**TY 2017 Other Professional Fees Schedule****Name:** THE CARLS FOUNDATION**EIN:** 38-6099935

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT FEES	514,961	514,961		0

**TY 2017 Taxes Schedule****Name:** THE CARLS FOUNDATION**EIN:** 38-6099935

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PAYROLL TAXES	15,836	0		15,836
EXCISE TAXES	193,200	0		0