

Form

990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation THE HURST FOUNDATION		A Employer identification number 38-6089457
Number and street (or P.O. box number if mail is not delivered to street address) 1600 HATCH RD	Room/suite	B Telephone number (see instructions) (517) 740-0333
City or town, state or province, country, and ZIP or foreign postal code JACKSON, MI 49201		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 12,791,835	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	751,934			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	755	755		
4 Dividends and interest from securities	136,014	136,014		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	724,178			
b Gross sales price for all assets on line 6a	1,331,077			
7 Capital gain net income (from Part IV, line 2)		724,178		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,612,881	860,947		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) STM107	19,599	19,599		
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STM110	4,360	4,360		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STM103	1,665	1,665		
24 Total operating and administrative expenses.				
Add lines 13 through 23	25,624	25,624		0
25 Contributions, gifts, grants paid	573,432			573,432
26 Total expenses and disbursements. Add lines 24 and 25	599,056	25,624		573,432
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	1,013,825			
b Net investment income (if negative, enter -0-)		835,323		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2017)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	613,243	381,382	381,382
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STM137	8,520,464	9,327,294	11,953,943
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ STM120)		428,434	456,510	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	9,133,707	10,137,110	12,791,835	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	9,133,707	10,137,110		
30 Total net assets or fund balances (see instructions)	9,133,707	10,137,110		
31 Total liabilities and net assets/fund balances (see instructions)	9,133,707	10,137,110		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,133,707
2 Enter amount from Part I, line 27a	2	1,013,825
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	10,147,532
5 Decreases not included in line 2 (itemize) ▶ STM116	5	10,422
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,137,110

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SALE OF STOCK		P	VARIOUS	12-31-2017
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	1,331,077	606,899	724,178	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			724,178	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	724,178	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	508,619	10,066,311	0.050527
2015	548,395	10,619,037	0.051643
2014	508,529	10,835,115	0.046933
2013	471,550	10,105,094	0.046665
2012	458,381	9,356,508	0.048991
2 Total of line 1, column (d)	2	0.244758	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048952	
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	11,443,759	
5 Multiply line 4 by line 3	5	560,195	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,353	
7 Add lines 5 and 6	7	568,548	
8 Enter qualifying distributions from Part XII, line 4	8	573,432	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a. Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	8,353
b. Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c. All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2. Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0
3. Add lines 1 and 2		3	8,353
4. Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0
5. Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,353
6. Credits/Payments			
a. 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	9,030	
b. Exempt foreign organizations - tax withheld at source	6b		
c. Tax paid with application for extension of time to file (Form 8868)	6c		
d. Backup withholding erroneously withheld	6d		
7. Total credits and payments. Add lines 6a through 6d	7	9,030	
8. Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9. Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10. Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	677	
11. Enter the amount of line 10 to be Credited to 2018 estimated tax	677	Refunded	11

Part VII-A Statements Regarding Activities

	Yes	No
1a. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b. Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c. Did the foundation file Form 1120-POL for this year?		X
d. Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2. Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3. Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a. Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b. If "Yes," has it filed a tax return on Form 990-T for this year?		
5. Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7. Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a. Enter the states to which the foundation reports or with which it is registered. See instructions MI		
b. If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9. Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See instructions for Part XIV? If "Yes," complete Part XIV		X
10. Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X
14 The books are in care of ▶ <u>ANTHONY P HURST</u> Telephone no ▶ <u>517-740-0333</u> Located at ▶ <u>1600 HATCH RD, JACKSON, MI</u> ZIP+4 ▶ <u>49201</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		
	If "Yes" to 6b, file Form 8870	X		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY P HURST 1600 HATCH RD, JACKSON, MI 49201	PRESIDENT 15.00	0	0	0
CAREY HURST LEFERE 1600 HATCH RD, JACKSON, MI 49201	TRUSTEE 15.00	0	0	0
CHARLES T KUNTZLEMAN 1600 HATCH RD, JACKSON, MI 49201	TRUSTEE 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,919,632
b	Average of monthly cash balances	1b	698,397
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	11,618,029
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,618,029
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	174,270
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,443,759
6	Minimum investment return. Enter 5% of line 5	6	572,188

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	572,188
2a	Tax on investment income for 2017 from Part VI, line 5	2a	8,353
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	8,353
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	563,835
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	563,835
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	563,835

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	573,432
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	573,432
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	8,353
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	565,079

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				563,835
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			453,401	
b Total for prior years				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 573,432				
a Applied to 2016, but not more than line 2a			453,401	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount				120,031
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 .				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				443,804
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AIR ZOO 6151 PORTAGE RD PORTAGE, MI 49002	NONE	NC	GENERAL OPERATIONS	2,500
ANDY'S ANGELS 2326 BROOKLYN RD JACKSON, MI 49203	NONE	NC	GENERAL OPERATIONS	2,000
AWARE SHELTER PO BOX 156 JACKSON, MI 49204	NONE	NC	GENERAL OPERATIONS	8,000
BIG BROTHERS BIG SISTERS OF JACKSON PO BOX 1802 JACKSON, MI 49204	NONE	NC	MENTORING PROGRAM	3,000
BUILD ON (FKA BUILDING WITH BOOKS) PO BOX 16741 STAMFORD, CT 06905	NONE	NC	GENERAL OPERATIONS	7,500
CASCADES NON-ENDOWED SPEC PROJ FD ONE JACKSON SQUARE STE 308 JACKSON, MI 49201	NONE	NC	GENERAL OPERATIONS	5,000
CASCADES PARK FOUNDATION-CIVIL WAR 1992 WARREN AVE JACKSON, MI 49203	NONE	NC	CIVIL WAR MUSTER EVENT	1,500
CENTER STAGE JACKSON PO BOX 822 JACKSON, MI 49204	NONE	NC	GENERAL OPERATIONS	1,500
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COLLEGE & CAREER ACCESS CENTER/CCAC 1082 JACKSON CROSSING MALL JACKSON, MI 49202	NONE	NC	GENERAL OPERATIONS	3,000
CITY OF JACKSON PUBLIC ARTS COMMISS 161 W MICHIGAN AVE JACKSON, MI 49201	NONE	NC	GENERAL OPERATIONS	5,000
CRAZY HORSE MEMORIAL FUND AVENUE OF CHIEFS CUSTER, SD 57730-9506	NONE	NC	CONSTRUCTION OF NATIONAL MONUMENT	4,500
DAHLEM CONSERVANCY 7117 S JACKSON RD JACKSON, MI 49201	NONE	NC	GENERAL OPERATIONS	15,000
DISABILITY CONNECTIONS 409 LINDEN AVE JACKSON, MI 49203	NONE	NC	GENERAL OPERATIONS	3,500
ELLA SHARP MUSEUM - ART & HISTORY 3225 FOURTH ST JACKSON, MI 49203	NONE	NC	GENERAL OPERATIONS	46,500
HOT AIR JUBILEE 225 N JACKSON ST JACKSON, MI 49204	NONE	NC	GENERAL OPERATIONS	2,500
JACKSON CHORALE PO BOX 431 JACKSON, MI 49204	NONE	NC	GENERAL OPERATIONS	2,000
Total			▶ 3a	
b Approved for future payment				
Total			▶ 3b	6

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
JACKSON COLLEGE FOUNDATION 3000 BLAKE RD JACKSON, MI 49201	NONE	NC	GENERAL OPERATIONS	2,000
JACKSON COLLEGE FBO POTTER CENTER 2111 EMMONS RD JACKSON, MI 49201	NONE	NC	RENOVATIONS	50,000
JACKSON COUNTY PARKS 1992 WARREN AVE JACKSON, MI 49203	NONE	NC	GENERAL OPERATIONS	17,931
JACKSON DAFFODIL SOCIETY 2360 SPENCER DR JACKSON, MI 49202	NONE	NC	GENERAL PURPOSE	1,500
JACKSON FRIENDLY HOME 435 WEST NORTH ST JACKSON, MI 49202	NONE	NC	GENERAL OPERATIONS	10,000
JACKSON HABITAT FOR HUMANITY 1207 PRINGLE ST JACKSON, MI 49203	NONE	NC	GENERAL OPERATIONS	2,000
JACKSON INTER-FAITH SHELTER 414 S BLACKSTONE ST JACKSON, MI 49203	NONE	NC	GENERAL OPERATIONS	3,000
JACKSON NON-PROFIT SUPPORT CENTER 536 N JACKSON ST JACKSON, MI 49201	NONE	NC	GENERAL OPERATIONS	5,000
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
JACKSON PUBLIC SCHOOLS 544 WILDWOOD JACKSON, MI 49202	NONE	NC	JACKSON HIGH SCHOOL	1,500
JACKSON SCHOOL OF THE ARTS 634 N MECHANIC ST JACKSON, MI 49203	NONE	NC	GENERAL OPERATIONS	50,000
JACKSON SYMPHONY ORCHESTRA 215 W MICHIGAN AVE JACKSON, MI 49201	NONE	NC	GENERAL OPERATIONS	5,000
JACKSON YOUTH SYMPHONY ORCHESTRA 215 W MICHIGAN AVE JACKSON, MI 49201	NONE	NC	GENERAL OPERATIONS	1,500
JOHN GEORGE HOME 1501 E GANSON ST JACKSON, MI 49201	NONE	NC	GENERAL OPERATIONS	6,500
JUNIOR ACHIEVEMENT OF MICHIGAN EDGE 209 E WASHINGTON AVE JACKSON, MI 49201	NONE	NC	GENERAL OPERATIONS - CEO	50,000
LILY MISSIONARY BAPTIST CHURCH 1117 W G WADE DR JACKSON, MI 49204	NONE	NC	LILLY MISSIONARY CTR ENDOW FUND	75,001
MARRIAGE MATTERS - JACKSON 536 N JACKSON ST JACKSON, MI 49201	NONE	NC	EMPOWER PEOPLE W/SKILLS - MARRIAGES	2,000
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MICHAEL J FOX FOUNDATION P BOX 708 CHURCH ST NEW YORK, NY 10008-0780	NONE	NC	PARKINSON'S RESEARCH	1,000
MICHIGAN AEROSPACE FOUNDATION 807 WILLOW RUN YPSILANTI, MI 48198	NONE	NC	GENERAL OPERATIONS	100,000
READING WRITING CONNECTION 202 NORTH WEST AVE JACKSON, MI 49201	NONE	NC	DYSLEXIA INTERVENTION	5,000
RONALD MCDONALD HOUSE OF ANN ARBOR 1600 WASHINGTON HEIGHTS ANN ARBOR, MI 48104	NONE	NC	GENERAL OPERATIONS	2,500
SALVATION ARMY 806 E PEARL ST JACKSON, MI 49201-1793	NONE	NC	GENERAL OPERATIONS	2,000
SHOP RAT FOUNDATION 11855 BUNKER HILL RD PLEASANT LAKE, MI 49272	NONE	NC	GENERAL OPERATIONS	6,500
SPRING ARBOR COLLEGE 106 E MAIN ST SPRING ARBOR, MI 49283	NONE	NC	GENERAL OPERATIONS	32,000
ST LUKES CLINIC PO BOX 4123 JACKSON, MI 49204	NONE	NC	HEALTH CARE FOR NONINSURED IND	5,000
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
THE LOST RAILROAD MUSEUM 824 BROWNS LAKE RD JACKSON, MI 49203	NONE	NC	GENERAL OPERATIONS	7,500
TOGETHER WE CAN MAKE A DIFFERENCE 224 W WILKINS ST JACKSON, MI 49203	NONE	NC	GENERAL OPERATIONS	2,500
WKAR TV 404 WILSON RD EAST LANSING, MI 48824	NONE	NC	GENERAL OPERATIONS	1,500
ENTERPRISE GROUP ONE JACKSON SQUARE JACKSON, MI 49201	NONE	NC	GENERAL OPERATIONS	2,000
GIRL SCOUTS HEART OF MICHIGAN 444 JAMES L HART PKWY YPSILANTI, MI 48197	NONE	NC	GENERAL OPERATIONS	5,000
TEACHER OF THE YEAR 2309 4TH ST JACKSON, MI 49203	NONE	NC	GENERAL OPERATIONS	5,000
Total			3a	573,432
b Approved for future payment				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

THE HURST FOUNDATION

Employer identification number

38-6089457

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE HURST FOUNDATION

Employer identification number

38-6089457

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN & GLENDA KREGER 330 STEVES SCENIC DR HORTON, MI 49246	\$ 22,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	PATRICK & SUSAN DU RUSSEL 315 ANN ARBOR ST MANCHESTER, MI 48158	\$ 100,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	MICHAEL DU RUSSEL 1006 E DUNCAN ST APT 3C MANCHESTER, MI 48158	\$ 100,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	HOWARD & WANITA DU RUSSEL 6771 PECKINS RD MANCHESTER, MI 48158	\$ 100,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	ANTHONY P HURST 1600 HATCH RD JACKSON, MI 49201	\$ 428,434	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Federal Supporting Statements

2017 PG01

Name(s) as shown on return

FEIN

THE HURST FOUNDATION

38-6089457

FORM 990PF - PART III - LINE 5 OTHER DECREASES SCHEDULE

STATEMENT #116

DEC	10,422
TOTAL	10,422

FORM 990PF - PART II - LINE 15 OTHER ASSETS SCHEDULE

PG01
STATEMENT #120

DESCRIPTION	BOY BOOK	EOY BOOK	FMV
LIFE INSURANCE		428,434	456,510
TOTAL		428,434	456,510

Federal Supporting Statements

2017 PG01

Name(s) as shown on return

FEIN

THE HURST FOUNDATION

38-6089457

FORM 990PF - PART II - LINE 10(B)
INVESTMENTS: CORPORATE STOCK SCHEDULE

STATEMENT #137

<u>CATEGORY</u>	<u>BOY</u>	<u>BOOK VALUE</u>	<u>EOY FMV</u>
ALBEMARLE CORP	2,668		
BROADVIEW FDS OPPORTUNITY FD	162,755		
CARILLON SER TR EAGLE SM CAP		164,051	211,116
DODGE & COX BALANCED FUND	293,993	319,325	349,487
EAGLE SMALL CAP GROWTH FD CL I	148,929		
FIRST EAGLE FDS SOGEN OVERSEAS	151,455		
FIRST REP BANK SAN FRANCISCO	3,225		
FMI FDS LARGE CAP FUND	176,442	195,072	219,649
HARBOR FUND CAP APPRECIATION	157,793	184,608	258,484
HARD LOEVNER FDS EMERG HARRIS	154,121		
HARD LOEVNER DS INTL EQUITY		170,000	170,000
HARDING LOEVNER FDS EMERG MKT		162,637	186,308
MKTS PORTFOLIO	161,296		
MATTHEWS INTL FD PAC TIGER FD	270,108	274,380	345,424
PRINCIPAL FDS INC MIDCAP FD		271,955	339,122
OAKMARK FUNDS ADVISOR CLASS		162,180	199,025
OPPENHEIMER INTL SMALL MID CO		103,419	107,007
OPPENHEIMER DEV MKTS CL Y	139,034	140,040	177,309
OPPENHEIMER INTL GRWTH FD	122,299	224,611	266,112
PRINCIPAL FDS INC MIDCAP FD	261,097		
PRINCIPAL FDS SM MIDCAP DIV FD	211,407	226,167	267,705
REPUBLIC SVCS INC	4,108		
STEELPATH MLP FDS OPPENHEIMER	88,342	83,028	58,302
T ROWE PRICE NEW HORIZONS FD	210,875	233,861	300,927
T ROWE PRICE DIV SM CAP GRWTH		270,300	298,933
VANGUARD EQUITY INCOME-AD VEIR	177,324		
VANGUARD FDS REIT IND FD ADMIR	123,045	127,081	117,600
VANGUARD WELLESLEY INC FD ADM	127,411	132,890	138,455
VANGUARD FDS EQUITY INC FD ADM		185,396	221,313
AMCAP FUND INC CL A	103,058	104,691	121,647
AMERICAN FDS DEVELOP WLD GRTH&	313,142	319,575	322,178
AMERICAN BALANCED FD CL A	512,153		
CAPITAL INCOME BUILDERS FD CLA	603,964	620,152	688,951
EUROPACIFIC GROWTH FD	164,206	382,683	497,071
FUNDAMENTAL INVESTORS FD	845,517	708,923	1,056,935
GROWTH FD AMERICA CL A	749,426	640,291	1,063,219
NEW ECONOMY FD CL SBI CL A	778,293	778,293	1,326,307
NEW PERSPECTIVE FD A		571,374	571,374
NEW WORLD FUND INC CL A	254,915	464,949	539,452
SMALLCAP WORLD FUND CL A	806,318	863,617	1,336,631
VANGUARD ENERGY VDE	241,745	241,745	197,900
TOTALS	8,520,464	9,327,294	11,953,943

Federal Supporting Statements

2017 PG01

Your Social Security Number
38-6089457

Name(s) as shown on return

THE HURST FOUNDATION

STATEMENT #103~

FORM 990PF - PART I - LINE 23 - OTHER EXPENSES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
OTHER EXPENSES	1,665	1,665	0	0
TOTALS	1,665	1,665	0	0

PG01

STATEMENT #107~

FORM 990PF - PART I - LINE 16(A) - LEGAL FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
PROFESSIONAL FEES	19,599	19,599	0	0
TOTALS	19,599	19,599	0	0

Federal Supporting Statements

2017 PG01

Your Social Security Number

38-6089457

Name(s) as shown on return

THE HURST FOUNDATION

STATEMENT #110~

FORM 990PF - PART I - LINE 18 - TAXES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
TAXES	4,360	4,360	0	0
TOTALS	4,360	4,360	0	0

Federal Supporting Statements**2017 PG01**

Name(s) as shown on return

Your Social Security Number

THE HURST FOUNDATION

38-6089457

**FORM 990PF - PART XV - LINE 2
APPLICATION SUBMISSION INFORMATION****GRANT PROGRAM**

1

APPLICANT NAME

THE HURST FOUNDATION

ADDRESS1600 HATCH RD
JACKSON, MI 49201**TELEPHONE**

517-740-0333

EMAIL ADDRESS**FORM & CONTENT**

SEE BELOW

SUBMISSION DEADLINE

OCTOBER 1

RESTRICTIONS ON AWARD

LETTER DESCRIBING REASON FOR REQUESTING FUNDING AND AMOUNT. CURRENT FINANCIAL STATEMENT & BUDGET. LIST OF DIRECTORS. OTHER SOURCES YOU ARE REQUESTING FUNDING FROM FOR THIS PROJECT. COPY OF TAX EXEMPTION LETTER.