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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: PLYM FOUNDATION

A Employer identification number: 38-6069680

Number and street (or P O box number if mail is not delivered to street address): 202 S MICHIGAN STREET, SUITE 910 | Room/suite:

B Telephone number (see instructions): 574-287-5977

City or town, state or province, country, and ZIP or foreign postal code: SOUTH BEND IN 46601

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,931,368

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	186,468	186,468		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	37,883			
	b	Gross sales price for all assets on line 6a 472,933				
	7	Capital gain net income (from Part IV, line 2)		37,883		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	224,351	224,351	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	30,000	5,000		25,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	7,390	1,290		6,100
	c	Other professional fees (attach schedule) STMT 3	61,685	51,685		10,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 4	31,103	25,203		5,900
	24	**Total operating and administrative expenses.** Add lines 13 through 23	130,178	83,178	0	47,000
	25	Contributions, gifts, grants paid	317,000			317,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	447,178	83,178	0	364,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-222,827			
	b	**Net investment income** (if negative, enter -0-)		141,173		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing	203,342	67,660	67,660
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 5	3,871,757	3,895,866	5,016,856
	c	Investments – corporate bonds (attach schedule) SEE STMT 6	978,286	870,408	842,352
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 7	72,071	68,695	4,500
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	5,125,456	4,902,629	5,931,368
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,125,456	4,902,629	
	30	**Total net assets or fund balances** (see instructions)	5,125,456	4,902,629	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,125,456	4,902,629	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,125,456
2	Enter amount from Part I, line 27a	2	-222,827
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,902,629
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,902,629

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT FOR PART I, LINE 6A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	37,883
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	406,750	5,598,545	0.072653
2015	259,600	5,867,243	0.044246
2014	264,100	6,121,203	0.043145
2013	332,395	6,067,209	0.054785
2012	250,800	5,822,720	0.043073

2	**Total** of line 1, column (d)	2	0.257902
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051580
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,717,784
5	Multiply line 4 by line 3	5	294,923
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,412
7	Add lines 5 and 6	7	296,335
8	Enter qualifying distributions from Part XII, line 4	8	364,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	1,412
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0
3	Add lines 1 and 2		3	1,412
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,412
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 2,740		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,740
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,328
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 1,328 Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JAMES F KEENAN Telephone no ▶ 574-287-5977
202 S MICHIGAN ST, STE 910
Located at ▶ SOUTH BEND IN ZIP+4 ▶ 46601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No: X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
WALTER & KEENAN FINANCIAL CONSULTING SOUTH BEND 202 S MICHIGAN ST, STE 910 IN 46601	INVESTMENT SERV	72,685

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	5,664,856
b	Average of monthly cash balances		1b	135,501
c	Fair market value of all other assets (see instructions)		1c	4,500
d	**Total** (add lines 1a, b, and c)		1d	5,804,857
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	5,804,857
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	87,073
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,717,784
6	**Minimum investment return.** Enter 5% of line 5		6	285,889

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	285,889
2a	Tax on investment income for 2017 from Part VI, line 5	2a 1,412		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,412
3	Distributable amount before adjustments Subtract line 2c from line 1		3	284,477
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	284,477
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	284,477

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	364,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	364,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	1,412
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	362,588

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					284,477
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2017					
a From 2012					
b From 2013					
c From 2014					
d From 2015					
e From 2016	118,073				
f **Total** of lines 3a through e		118,073			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 364,000					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2017 distributable amount					284,477
e Remaining amount distributed out of corpus		79,523			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		197,596			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		197,596			
10 Analysis of line 9					
a Excess from 2013					
b Excess from 2014					
c Excess from 2015					
d Excess from 2016	118,073				
e Excess from 2017	79,523				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

JAMES F KEENAN 574-287-5977
202 S MICHIGAN ST, STE 910 SOUTH BEND IN 46601

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 9

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				317,000
Total			▶ 3a	317,000
b *Approved for future payment*				
SEE STATEMENT 11				275,000
Total			▶ 3b	275,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	186,468	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	37,883	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		224,351	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 224,351

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Signature of officer or trustee: [signature] Date: 6/13/18 Title: SECRETARY/TREASURER

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM D HASLETT CPA	WILLIAM D HASLETT CPA	05/09/18		

Firm's name ▶ HASLETT & GAYNOR, P.C.

Firm's EIN ▶

Firm's address ▶ ONE SOUTH FIFTH STREET NILES, MI 49120

Phone no 269-684-7300

Federal Statements

Form 990-PF - General Footnote

Description
PAYMENTS TO DISQUALIFIED PERSON: THE FOUNDATION MADE PAYMENTS TO WALTER & KEENAN FINANCIAL CONSULTING COMPANY. MR. JAMES F. KEENAN, AN OFFICER AND DIRECTOR OF THE FOUNDATION, IS THE SOLE SHAREHOLDER OF WALTER & KEENAN. SUCH PAYMENTS ARE AN EXECEPTION TO THE SELF-DEALING RULES SINCE THEY ARE FOR FINANCIAL CONSULTING AND NECESSARY FOR THE FOUNDATION TO CARRY OUT ITS EXEMPT PURPOSE. FURTHER, SUCH AMOUNTS ARE NOT EXCESSIVE.

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
2000 REALTY INCOME PFD 6.625%			PURCHASE				
	2/24/12	4/06/17	$ 50,000	$ 50,869	$	$	$ -869
0.6666 NATIONAL GRID PLC			PURCHASE				
	2/13/12	5/26/17	47	36			11
2837.684 AQR MANAGED FUTURES			PURCHASE				
	1/21/15	7/31/17	24,980	30,698			-5,718
50 BLACKROCK INC			PURCHASE				
	2/13/12	7/31/17	21,331	9,613			11,718
2000 BP PLC			PURCHASE				
	VARIOUS	7/31/17	70,580	75,000			-4,420
1097.695 COLUMBIA ACORN INTL			PURCHASE				
	VARIOUS	7/31/17	50,000	23,558			26,442
300 ELI LILLY & CO			PURCHASE				
	2/13/12	7/31/17	24,859	11,650			13,209
200 JOHNSON & JOHNSON			PURCHASE				
	2/13/12	7/31/17	26,542	12,929			13,613
300 MICROSOFT CORP			PURCHASE				
	2/13/12	7/31/17	21,863	9,184			12,679
2131.287 WILLIAM BLAIR MACRO			PURCHASE				
	1/20/15	7/31/17	24,980	25,867			-887
2422.481 AQR STYLE PREMIA			PURCHASE				
	12/11/15	8/07/17	24,980	25,127			-147
3000 MATTEL INC			PURCHASE				
	VARIOUS	8/07/17	56,343	103,510			-47,167
3000 BLACKSTONE GSO LS CREDIT INCOME			PURCHASE				
	9/11/12	12/06/17	47,899	57,009			-9,110
CAPITAL GAIN DIV			PURCHASE				
	12/01/16	12/31/17	28,529				28,529
TOTAL			$ 472,933	$ 435,050	$ 0	$ 0	$ 37,883

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
HASLETT & GAYNOR PC	$ 7,390	$ 1,290	$	$ 6,100
TOTAL	$ 7,390	$ 1,290	$ 0	$ 6,100

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WALTER & KEENAN FINANCIAL CONSUL	$ 61,685	$ 51,685	$	$ 10,000
TOTAL	$ 61,685	$ 51,685	$ 0	$ 10,000

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OTHER EXPENSES	18,503	18,503		
OFFICE MANAGEMENT TO WALTER &	11,000	5,500		5,500
COUNCIL OF MICHIGAN FOUNDATIO	1,600	1,200		400
TOTAL	$ 31,103	$ 25,203	$ 0	$ 5,900

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COLUMBIA ACORN INTL FD Z	$ 99,654	$ 76,096	COST	$ 165,127
FIRST EAGLE SOGEN FD	235,651	235,651	COST	292,228
WISDOMTREE EMERGING MARKETS	114,830	166,102	COST	167,795
OPPENHEIMER DEVELOPING	50,123	120,564	COST	149,226

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AT&T INC	$ 60,167	$ 60,167	COST	$ 77,760
ALTRIA GROUP INC	59,115	59,115	COST	107,115
AMERICAN EXPRESS	62,381	62,381	COST	89,379
APPLE INC	57,769	57,769	COST	101,538
BERKSHIRE HATHAWAY CLASS B	64,448	64,448	COST	99,110
BLACKROCK INC	48,065	38,452	COST	102,742
BP PLC	75,000		COST	
CISCO SYSTEMS INC	78,926	78,926	COST	130,220
DUKE ENERGY CORP	58,813	58,813	COST	77,045
ENBRIDGE INC		60,421	COST	76,968
EXELON CORP	58,836	58,836	COST	59,115
EXXON MOBIL CORP	64,798	64,798	COST	66,912
GENERAL ELECTRIC CO	61,918	61,918	COST	56,713
GLAXOSMITHKLINE PLC	92,215	92,215	COST	70,940
IBM CORP	64,530	64,530	COST	69,039
INTEL CORP	61,371	61,371	COST	106,168
JOHNSON & JOHNSON	64,646	51,717	COST	111,776
LILLY ELI & CO	58,249	46,600	COST	101,352
MACQUAIRE INFRASTRUCTURE		52,853	COST	44,940
MARSH & MCLENNAN	906	906	COST	162,780
MATTEL INC	103,510		COST	
MCDONALDS CORP	50,629	50,628	COST	86,060
MICROSOFT CORP	76,531	67,348	COST	188,188
NATIONAL GRID PLC	50,234	50,198	COST	53,870
POWERSHARES ETF INTL DIVIDEND	76,356	76,356	COST	82,700
PFIZER INC	74,313	74,313	COST	90,550
PROCTER & GAMBLE	64,217	64,217	COST	91,880
QUALCOMM INC	95,848	95,848	COST	89,628
SCHLUMBERGER LTD	51,235	51,235	COST	47,173
SPECTRA ENERGY CORP	60,421		COST	
UPS	49,460	49,460	COST	59,575
VERIZON COMMUNICATIONS	61,061	61,061	COST	84,688
WALMART STORES INC	72,981	72,981	COST	98,750
WALT DISNEY CO	75,208	75,208	COST	80,633
WELLS FARGO & CO	76,185	76,185	COST	91,005
PRIMECAP ODYSSEY AGGR GROWTH	173,299	175,357	COST	240,202
ROYCE SPECIAL EQUITY FUND		81,501	COST	80,515

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AQR MANAGED FUTURES	$ 209,154	$ 178,455	COST	$ 152,257
AQR STYLE PREMIA	310,589	305,712	COST	305,885
GLOBAL X MLP		71,378	COST	67,950
PERMANENT PORTFOLIO	236,610	236,610	COST	248,183
STARWOOD PROPERTY TRUST INC	65,542	65,542	COST	64,050
WELLTOWER INC	71,072	71,072	COST	79,713
WILLIAM BLAIR MACRO	174,891	150,552	COST	147,413
TOTAL	$ 3,871,757	$ 3,895,866		$ 5,016,856

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
2000 REALTY INCOME PFD 6.625%	$ 50,869	$	COST	$
4000 WELLS FARGO BANK 5.85%	96,939		COST	
CALAMOS CONV OPP FUND	88,773	88,773	COST	78,330
LOOMIS SAYLES BD CL 1	135,300	135,300	COST	144,437
4000 WELLS FARGO BANK 5.85% PFD		96,939	COST	108,000
GOLDMAN SACHS STRATEGIC INCOME	177,154	177,154	COST	159,945
ISHARES CORPORATE BOND	116,355	116,355	COST	121,560
POWERSHARES ETF COMPOSITE	75,216	75,216	COST	71,700
BLACKSTONE/GSO	57,009		COST	
TEMPLETON GLOBAL INCOME	129,505	129,505	COST	103,360
2000 DIGITAL REALTY TRUST 6.35% PFD	51,166	51,166	COST	55,020
TOTAL	$ 978,286	$ 870,408		$ 842,352

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
100000 LEHMAN BROS BANKRUPTCY CLAIM	$ 72,071	$ 68,695	COST	$ 4,500
TOTAL	$ 72,071	$ 68,695		$ 4,500

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
J ERIC PLYM 300 HARBOUR DRIVE,UNIT 501 C VERO BEACH FL 32963	PRESIDENT	0.50	5,000	0	0
KATE CAMPBELL 24825 STATE ROAD 2 SOUTH BEND IN 46619	TRUSTEE	0.50	5,000	0	0
JAMES F KEENAN 21640 RAVENNA DRIVE SOUTH BEND IN 46628	SECRETARY/TR	0.50	5,000	0	0
LINDA PLYM 180 SAINT MARKS AVE NEW YORK NY 11238	TRUSTEE	0.50	5,000	0	0
ROBERT RANDALL PLYM 4616 MAGNOLIA BRIDGE ROAD CHARLOTTE NC 28210	TRUSTEE	0.50	5,000	0	0
JOHN E PLYM JR 91 CENTRAL PARK WEST #14C NEW YORK NY 10023	TRUSTEE	0.50	5,000	0	0

Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
SUBMIT A WRITTEN REQUEST. INCLUDE COMPETE DETAILS ABOUT THE ORGANIZATION, THE PURPOSE OF THE REQUEST AND THE INTENDED USE OF THE GRANT PROCEEDS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
BOYS HOPE GIRLS HOPE	NONE		GENERAL USE	10,000
BOYS AND GIRLS CLUB OF INDIAN RIVER	NONE		GENERAL USE	500
BROOKLYN ACADEMY OF MUSIC	NONE		GENERAL USE	1,000
BROOKLYN BOTANIC GARDEN CORP	NONE		GENERAL USE	1,500
BROOKLYN PUBLIC LIBRARY	NONE		GENERAL USE	1,000
CENTER FOR HOSPICE - SUSIE HAMRICK	NONE		GENERAL USE	1,000
CENTER FOR REPRODUCTIVE RIGHTS	NONE		GENERAL USE	1,500
CHAPIN SCHOOL	NONE		CONSTRUCTION PROJECT	
CHAPIN SCHOOL	NONE		GENERAL USE	5,000
CHARLOTTE CATHOLIC HIGH SCHOOL	NONE		GENERAL USE	8,000
CHILDRENS THEATRE OF CHARLOTTE	NONE		GENERAL USE	2,000
DRUMMOND ISLAND YACHT HAVEN	NONE		GENERAL USE	5,000
FERNWOOD - FERNWOOD AT 50	NONE		GENERAL USE	150,000
FOSTER CLOSET OF MI	NONE		GENERAL USE	2,000
FRIENDS SEMINARY	NONE		GENERAL USE	10,000
FRIENDS SEMINARY - ANNUAL FUND	NONE		GENERAL USE	6,000
GUARDIANS FOR NEW FUTURES	NONE		GENERAL USE	2,000

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
HARVARD BUSINESS SCHOOL	NONE		GENERAL USE	250
HIBISCUS CHILDRENS CENTER FOUND	NONE		GENERAL USE	500
HILLSDALE COLLEGE	NONE		LAUREATES	15,000
HOLY TRINITY CATHOLIC MIDDLE SCHOOL	NONE		PTO	7,000
INDIAN RIVER COMM FOUNDATION	NONE		IMPACT 100	1,000
INDIAN RIVER HABITAT FOR HUMANITY	NONE		GENERAL USE	2,500
INDIAN RIVER MEDICAL CENTER	NONE		GENERAL USE	10,000
ISABELLA SANTOS FOUNDATION	NONE		GENERAL USE	3,000
LAKE FOREST ACADEMY	NONE		GENERAL USE	500
LAKELAND HEALTH FOUNDATION	NONE		HOPE GROWS	1,000
MAKE A WISH FOUNDATION	NONE		GENERAL USE	2,500
NILES-BUCHANAN MEALS ON WHEELS	NONE		GENERAL USE	3,000
NORTH SHORE ANIMAL LEAGUE	NONE		GENERAL USE	1,500
PLANNED PARENTHOOD FED OF AMERICA	NONE		GENERAL USE	1,500
ST BERNARDS SCHOOL	NONE		GENERAL USE	250
ST EDWARDS SCHOOL	NONE		GENERAL USE	3,000
SCHOOL YEAR ABROAD INC	NONE		GENERAL USE	1,000

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Relationship	Status	Purpose	Amount
ST GABRIEL CATHOLIC SCHOOL PTO	NONE		GENERAL USE	
THERAPEUTIC EQUESTRIAN CENTER	NONE		GENERAL USE	5,000
UNIVERSITY OF NOTRE DAME	NONE		GENERAL USE	
UNIVERSITY OF VIRGINIA	NONE		GENERAL USE	1,000
VOLUNTEER CTR OF SW MICHIGAN	NONE		CASA OF BERRIEN CO	5,000
WINGS WORLDQUEST	NONE		GENERAL USE	10,000
YALE UNIVERSITY	NONE		GENERAL USE	5,000
YALE UNIVERSITY	NONE		GENERAL USE	1,000
YMCA OF SOUTHWEST MI	NONE		CAPITAL EXPANSION	25,000
YMCA OF GREATER CHARLOTTE	NONE		GENERAL USE	5,000
TOTAL				317,000

Statement 11 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt

Name / Address	Relationship	Status	Purpose	Amount
CHAPIN SCHOOL	NONE		CONSTRUCTION PROJECT	40,000
FERNWOOD - FERNWOOD AT 50	NONE		GENERAL USE	50,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt (continued)

Name / Address	Relationship	Address Status	Purpose	Amount
FRIENDS SEMINARY	NONE		GENERAL USE	50,000
INDIAN RIVER MEDICAL CENTER	NONE		GENERAL USE	10,000
UNIVERSITY OF NOTRE DAME	NONE		GENERAL USE	
YMCA OF SOUTHWEST MI	NONE		CAPITAL EXPANSION	125,000
TOTAL				275,000