

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: **FRANK N. ANDERSEN FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **P. O. BOX 225**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **BRIDGEPORT, MI 48722-0225**

A Employer identification number: **38-6062616**

B Telephone number (see instructions): **989-777-2198**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **7,375,890**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

03
04

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	10,186	10,186	10,186	
	4 Dividends and interest from securities	243,843	243,843	243,843	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		43,658		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	254,029	297,687	254,029		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	39,800	39,800	39,800	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,170	5,170	5,170	
	c Other professional fees (attach schedule)	18,000	18,000	18,000	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,152	2,894	2,894	
	19 Depreciation (attach schedule) and depletion	282			
	20 Occupancy	4,500	4,500	4,500	
	21 Travel, conferences, and meetings	190	190	190	
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,102	3,102	3,102	
	24 Total operating and administrative expenses. Add lines 13 through 23	77,196	73,656	73,656	
	25 Contributions, gifts, grants paid	282,900			282,900
26 Total expenses and disbursements. Add lines 24 and 25	360,096	73,656	73,656	282,900	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(106,067)				
b Net investment income (if negative, enter -0-)		224,031			
c Adjusted net income (if negative, enter -0-)			180,373		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,249,624	1,891,090	1,891,090
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	148,144	148,144	154,658
	b	Investments—corporate stock (attach schedule)	3,979,456	3,588,792	3,988,988
	c	Investments—corporate bonds (attach schedule)	227,689	206,642	229,258
	11	Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	289,402	1,004,897	1,111,614	
14	Land, buildings, and equipment: basis ▶	5,243			
	Less: accumulated depreciation (attach schedule) ▶	4,961	563	282	
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item l)	6,894,878	6,839,847	7,375,890	
Liabilities	17	Accounts payable and accrued expenses	1,096	1,096	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	1,096	1,096	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	6,893,782	6,838,751	
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	6,893,782	6,838,751		
31	Total liabilities and net assets/fund balances (see instructions)	6,894,878	6,839,847		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,893,782
2	Enter amount from Part I, line 27a	2	(106,067)
3	Other increases not included in line 2 (itemize) ▶ TAX FREE INTEREST \$7,378	3	51,036
4	Add lines 1, 2, and 3 CAPITAL GAINS \$43,658	4	6,838,751
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,838,751

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED				
b CAPITAL GAINS DISTRIBUTIONS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 1,159,873		1,125,510	34,363	
b			9,295	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	43,658
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,481
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	4,481
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,481
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,300
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,300
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,181
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
b		N/A
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	X	
14 The books are in care of ▶ <u>MICHEAL TATE</u> Telephone no. ▶ <u>989-777-2198</u> Located at ▶ <u>5825 DIXIE HWY, BRIDGEPORT, MI</u> ZIP+4 ▶ <u>48722</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ _____		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY W. McNALLY, 11786 E TUSCOLA RD, FRANKENMUTH, MI 48734	PRESIDENT	18,800	NONE	NONE
MICHEAL A. TATE, 1923 FISCHER DR SAGINAW, MI 48601	VICE-PRESIDENT	18,800	NONE	NONE
BARBARA LINCOLN, 4243 RIVER RD FREELAND, MI 48623	SECRETARY/TREASURER	400	NONE	NONE
JOHN GILMOUR, 4492 WARREN BRIDGEPORT, MI 48722	TRUSTEE	600	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
3 All other program-related investments. See instructions. NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,106,209
b	Average of monthly cash balances	1b	2,070,357
c	Fair market value of all other assets (see instructions)	1c	423
d	Total (add lines 1a, b, and c)	1d	7,176,989
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,176,989
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	107,655
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,069,334
6	Minimum investment return. Enter 5% of line 5	6	353,467

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	353,467
2a	Tax on investment income for 2017 from Part VI, line 5	2a	4,481
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,481
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	348,986
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	348,986
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	348,986

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	282,900
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	282,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	282,900

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				348,986
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only				
b Total for prior years: 20____,20____,20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012 685,180				
b From 2013 557,059				
c From 2014 440,018				
d From 2015				
e From 2016				
f Total of lines 3a through e	1,682,257			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 282,900				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				282,900
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	66,086			66,086
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,616,171			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	619,094			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	997,077			
10 Analysis of line 9:				
a Excess from 2013 557,059				
b Excess from 2014 440,018				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.	NOT APPLICABLE				
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- NONE
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
- a The name, address, and telephone number or email address of the person to whom applications should be addressed:
- MICHEAL TATE, P. O. BOX 225, BRIDGEPORT, MI 48722-0225 989-772-2361
- b The form in which applications should be submitted and information and materials they should include:
- WRITTEN APPLICATION REQUEST
- c Any submission deadlines:
- NONE
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
- SAGINAW AND BAY COUNTIES, MICHIGAN

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ANDERSEN ENRICHMENT CENTER 120 EZRA RUST DRIVE SAGINAW, MI 48601			OPERATION AND MAINTENANCE	\$ 20,000
BAY VETERANS FOUNDATION P. O. BOX 1513 BAY CITY, MI 48706			BAY AREA GOLD STAR FAMILY MONUMENT	4,000
BOY SCOUTS OF AMERICA WATER & WOODS FIELD SERVICE COUNCIL, BSA PORT HURON SERVICE CENTER 924 7TH ST PORT HURON, MI 48060-5395			ASSIST WITH SCOUTREACH	2,000
BIG BROTHERS BIG SISTERS 2200 N. MICHIGAN RD MIDLAND, MI 48640			OPERATIONS	5,000
BRIDGEPORT PARKS & RECREATION 6206 DIXIE HWY BRIDGEPORT, MI 48722			BUILD CANOE/KAYAK LAUNCH	10,000
CENTRAL MICHIGAN UNIVERSITY DEVELOPMENT & EXTERNAL RELATIONS CARLIN ALUMNI HOUSE CENTRAL MICHIGAN UNIVERSITY MOUNT PLEASANT, MI 48859			CONSTRUCT COLLEGE OF MEDICINE	40,000
CHILDREN'S CHRISTMAS STORE 1537 S. WASHINGTON AVE SAGINAW, MI 48601-2818			PURCHASE CHILDREN'S CLOTHING FOR RESALE	3,000
COMMUNITY VILLAGE 3200 HOSPITAL RD P. O. BOX 6518 SAGINAW, MI 48608			HEALTH, SAFETY, AND BEAUTIFICATION PROJECT	5,000
DELTA COLLEGE UNIVERSITY CENTER, MI 48710			SCHOLARSHIPS	25,000
Total				3a CONTINUED
b Approved for future payment				
BOYS & GIRLS CLUBS OF THE GREAT LAKES RG. 300 W. LAFAYETTE BAY CITY, MI 48706			KIDS CAMP US PROJECT	\$ 30,000
BRIDGEPORT CHARTER TOWNSHIP PARKS & REC. 6206 DIXIE HWY BRIDGEPORT, MI 48722			CONSTRUCT TWO CANOE/KAYAK LAUNCHES	10,000
BRIDGEPORT CHARTER TOWNSHIP PARKS & REC. 6206 DIXIE HWY BRIDGEPORT, MI 48722			CONSTRUCT CASS RIVER TRAILHEAD	20,000
CENTRAL MICHIGAN UNIVERSITY WARNER HALL 106 MT. PLEASANT, MI 48859			COLLEGE OF MEDICINE	40,000
FRANKENMUTH JAYCEES P. O. BOX 35 FRANKENMUTH, MI 48734			CONSTRUCT A SPLASH PAD	3,000
Total				3b CONTINUED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
EAST SIDE SOUP KITCHEN 940 E. GENESEE AVE SAGINAW, MI 48603-1982			OPERATIONS	\$ 3,000
FIRST WARD COMMUNITY CENTER 1410 N. 12TH ST SAGINAW, MI 48601			RUN AFTER SCHOOL & SUMMER	10,000
FRIENDS OF BCSRA SAGINAW BAY VISTOR CENTER 3582 STATE PARK DRIVE BAY CITY, MI 48706			WATERFOWL FESTIVAL	5,000
HARTLEY OUTDOOR ED. CENTER 12633 BEAVER RD ST. CHARLES, MI 48655			RENOVATION & EXPANSION OF DORM	25,000
HISTORICAL SOCIETY OF 6190 DIXIE HWY BRIDGEPORT, MI 48722			REPLACEMENT OF OUTDOOR LIGHTING	7,000
HOLY CROSS SERVICES, INC. 8759 CLINTON-MACON RD CLINTON, MI 49236			PLAY GROUND EQUIPMENT AT ST. VINCENT HOME	5,000
HOSPITAL HOSPITALITY HOUSE 1701 N. MICHIGAN SAGINAW, MI 48602			OPERATIONS	3,000
MAJOR CHORDS FOR MINORS 103 S. MASON ST SAGINAW, MI 48602			PROVIDE MUSIC INSTRUCTION TO AT-RISK	3,000
MICHIGAN'S MILITARY & SPACE MUSEUM 1250 WEISS ST FRANKENMUTH, MI 48734			OPERATIONS	2,500
MID-MICHIGAN CHILDREN'S MUSEUM 315 W. GENESEE P. O. BOX 2283 SAGINAW, MI 48605			FIELD TRIP TO THE MUSEUM PROJECT	3,000
Total				3a CONTINUED
b Approved for future payment				
FRIENDS OF BAY CITY STATE REC. AREA 3582 STATE PARK DR BAY CITY, MI 48706			PURCHASE PROPERTY TO EXPAND PARK	\$ 15,000
GREAT LAKES BAY HEALTH CENTERS 501 LAPEER AVE SAGINAW, MI 48607			ESTABLISH A NEW DENTAL HOME IN SAGINAW	15,000
READ ASSOCIATION OF SAGINAW COUNTY 100 S. JEFFERSON SAGINAW, MI 48607			SPONSOR READING CENTER	1,800
SAGINAW CHILDREN'S ZOO 1730 S. WASHINGTON AVE SAGINAW, MI 48601			MAKING MINIATURE TRAIN ACCESSIBLE TO ALL	5,000
Total				3b \$ 139,800

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NORTH SAGINAW TOWNSHIP LITTLE LEAGUE 2400 N. CENTER P. O. BOX 6608 SAGINAW, MI 48608-6608			CONSTRUCTION OF PAVILION, BATHROOM & CONCESSION STAND	\$ 1,000
OLD TOWN SOUP KITCHEN 600 GRATIOT SAGINAW, MI 48602			PURCHASE PROPERTY TO EXPAND	4,000
OLD TOWN SOUP KITCHEN 600 GRATIOT SAGINAW, MI 48602			OPERATIONS	3,000
PIT & BALCONY THEATRE 805 N. HAMILTON SAGINAW, MI 48602			ERECT A MATRIX SIGN	3,000
P.R.I.D.E. P. O. BOX 872 SAGINAW, MI 48606			HOLIDAY WAGON RIDES	3,600
READ ASSOCIATION OF SAGINAW 100 S. JEFFERSON, SUITE 401 SAGINAW, MI 48607			SUPPORT READING CENTERS	1,800
RIVERSIDE SAGINAW FILM FESTIVAL P. O. BOX 6023 SAGINAW, MI 48603			PROVIDE A FILM FESTIVAL	1,000
ROCK THE ISLAND C/O YEO & YEO, PC 3023 DAVENPORT AVE SAGINAW, MI 48602			SCHOOL ASSEMBLES & ISLAND PROGRAMS	5,000
SAGINAW AREA FIREWORKS, INC. P. O. BOX 1923 SAGINAW, MI 48605			FIRE WORKS FOR 4TH OF JULY	1,000
SAGINAW BASIN LAND CONSERVANCY 1008 N. JOHNSON ST BAY CITY, MI 48708			MANAGEMENT OF VACANT LAND IN SAGINAW	2,000
Total				3a CONTINUED
b Approved for future payment				
Total				3b

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAGINAW COMMUNITY FOUNDATION 100 S. JEFFERSON, SUITE 201 SAGINAW, MI 48607				\$ 25,000
SAGINAW COMMUNITY FOUNDATION 100 S. JEFFERSON, SUITE 201 SAGINAW, MI 48607				3,000
SAGINAW VALLEY STATE UNIVERSITY 7400 BAY RD UNIVERSITY CENTER, MI 48710				25,000
THE SALVATION ARMY 2030 N. CAROLINA ST SAGINAW, MI 48605				3,000
SPECIAL OLYMPICS OF MICHIGAN CENTRAL MICHIGAN UNIVERSITY MT. PLEASANT, MI 48859				3,000
SVRC MARKETPLACE 919 VETERANS MEMORIAL PARKWAY SAGINAW, MI 48601				10,000
UNDERGROUND RAILROAD, INC. 5647 STATE ST., SUITE A SAGINAW, MI 48603				5,000
UNITED WAY OF SAGINAW CO. 100 S. JEFFERSON AVE SAGINAW, MI 48607				3,000
Total				3a \$ 282,900
b Approved for future payment				
Total				3b

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | X |
| (2) Other assets | | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | X |
| (3) Rental of facilities, equipment, or other assets | | X |
| (4) Reimbursement arrangements | | X |
| (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NOT APPLICABLE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Michael C. Tate | 2/28/2018 | Vice President
 Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only

Preparer's name THOMAS R. ZEROS	Preparer's signature <u>Thomas R. Zeros</u>	Date 01/18/18	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00227609
Firm's name ▶ ZEROS & ZEROS, CPA PLLC		Firm's EIN ▶ 38-3572204		
Firm's address ▶ 4028 STATE ST., STE D, SAGINAW, MI 48603-4070		Phone no. 989-791-1166		

FRANK N. ANDERSEN FOUNDATION, INC.
 FORM 990-PF - 2017

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ADDITIONAL PAGE 6 - PART VIII - LINE 1:

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN J. HAUSBECK, 3443 S. WASHINGTON, SAGINAW, MI 48601	TRUSTEE	400	NONE	NONE
ARNOLD L. JOHNSON 7306 CUSTA WAY DR., N.D. ROCKFORD, MI 49341-9494	TRUSTEE	800	NONE	NONE

FRANK N. ANDERSEN FOUNDATION

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PAGE 2 - PART II - LINE 10a - INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS:

			End of Year	
			<u>Book Value</u>	<u>Fair Market Value</u>
California State Water	05/01/22	4.75%	\$ 49,366	\$ 50,563
New York State Urban Dev.	03/15/28	5.0 %	<u>98,778</u>	<u>104,095</u>
TOTAL - LINE 10a			\$ <u>148,144</u>	\$ <u>154,658</u>

PAGE 2 - PART II - LINE 10b - INVESTMENTS - CORPORATE STOCK:

200 Shares	Alibaba		\$ 31,072	\$ 34,486
450 Shares	Allete		33,028	33,462
25 Shares	Alphabet		23,080	26,160
260 Shares	Apple		41,517	44,000
8500 Shares	Aegon NV	6.375%	200,650	219,470
4000 Shares	Associated Banc Corp		103,953	108,712
14000 Shares	BB & T Corp Dept Shs	5.85%	342,499	356,440
400 Shares	Bank Amer Corp Perpetual	7.25% PFD	453,379	527,600
11000 Shares	Bank Amer Corp Depository SH	6.204%	277,027	284,350
6000 Shares	Bank Amer Corp Dep	6.375% PFD	152,035	155,940
500 Shares	Boeing		125,031	147,455
450 Shares	Citigroup		30,630	33,484
600 Shares	DowDupont		34,968	42,732
4000 Shares	HSBC Holdings PLC PFD Ser A	6.20%	101,647	103,280
500 Shares	Johnson & Johnson		53,278	69,860
8000 Shares	Merrill Lynch Cap TR i GTD Caps SECS	6.45%	197,484	208,720
2000 Shares	Microsoft		103,700	171,080
1200 Shares	M D U Res Group		33,281	32,256
9000 Shares	PNC Finl Svcs Group Inc	5.375%	222,155	228,150
800 Shares	Raytheon		111,757	150,280
500 Shares	United Parcel		50,957	59,575
1400 Shares	Wal-Mart		103,939	138,250
425 Shares	Wells Fargo Co	7.5% PFD	504,164	556,746
10000 Shares	Wells Fargo Co	8.0% PFD	<u>257,561</u>	<u>256,500</u>
TOTAL - LINE 10b			\$ <u>3,588,792</u>	\$ <u>3,988,988</u>

FRANK N. ANDERSEN FOUNDATION
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 38-6062616

PAGE 2 - PART II - LINE 10c - INVESTMENT - CORPORATE BONDS:

				End of Year	
				<u>Book Value</u>	<u>Fair Market Value</u>
Apple Inc		02/23/36	4.5%	\$ <u>206,642</u>	\$ <u>229,258</u>
TOTAL - LINE 10c				\$ <u>206,642</u>	\$ <u>229,258</u>

PAGE 2 - PART II - LINE 13 - INVESTMENTS - OTHER:

18709.074	Shares	Doubleline Total Return Bond Fund	\$ 200,050	\$ 198,877
1250.597	Shares	Fidelity Contra Fund	130,000	153,161
6000	Shares	FQF TR OShars FTSE US	159,402	191,460
1700	Shares	Ishares Core S & P U.S.	90,117	103,938
400	Shares	Ishares Core S & P	92,850	107,540
120	Shares	Ishares Core S & P Mid-cap	20,478	22,774
300	Shares	Ishares Core S & P Small-cap	20,749	23,043
500	Shares	Ishares Edge MSCI momentum	42,181	51,565
600	Shares	Powershares QQQ TR	83,957	93,456
2000	Shares	Ishares Edge MSCI USA	<u>165,113</u>	<u>165,800</u>
TOTAL - LINE 13			\$ <u>1,004,897</u>	\$ <u>1,111,614</u>