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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation BETMAR CHARITABLE FOUNDATION, INC.		A Employer identification number 38-3515213
Number and street (or P O box number if mail is not delivered to street address) 148 PORTO VECCHIO WAY	Room/suite	B Telephone number (see instructions) 248-855-0606
City or town, state or province, country, and ZIP or foreign postal code PALM BEACH GARDENS FL 33418		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,015,469	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	3	3		
4	Dividends and interest from securities	15,795	15,795		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	97,035			
b	Gross sales price for all assets on line 6a	457,065			
7	Capital gain net income (from Part IV, line 2)		97,035		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	112,833	112,833	0	
13	Compensation of officers, directors, trustees, etc	78,000	78,000		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 1	4,800	4,800		
c	Other professional fees (attach schedule)				
17	Interest	87	87		
18	Taxes (attach schedule) (see instructions) Stmt 2	20	20		
19	Depreciation (attach schedule) and depletion Stmt 3	516	516		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 4	9,473	9,473		
24	Total operating and administrative expenses. Add lines 13 through 23	92,896	92,896	0	0
25	Contributions, gifts, grants paid	42,101			42,101
26	Total expenses and disbursements. Add lines 24 and 25	134,997	92,896	0	42,101
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-22,164			
b	Net investment income (if negative, enter -0-)		19,937		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

Part II. Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing	31,554	14,121	14,121
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 5	667,043	750,454	991,957
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 6	7,500	7,500	7,500
Liabilities	14 Land, buildings, and equipment basis ▶ 13,968 Less accumulated depreciation (attach sch.) ▶ Stmt 7 12,077	2,406	1,891	1,891
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	708,503	773,966	1,015,469
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	708,503	773,966	
	30 Total net assets or fund balances (see instructions)	708,503	773,966	
	31 Total liabilities and net assets/fund balances (see instructions)	708,503	773,966	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	708,503
2 Enter amount from Part I, line 27a	2	-22,164
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	87,627
4 Add lines 1, 2, and 3	4	773,966
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	773,966

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY	P	Various	Various
b	MORGAN STANLEY	P	Various	Various
c	MORGAN STANLEY			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 155,244		152,277	2,967
b 297,421		207,753	89,668
c 4,400			4,400
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,967
b			89,668
c			4,400
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	97,035
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	2,967

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	51,500	967,591	0.053225
2015	73,750	1,225,971	0.060156
2014	80,546	1,151,769	0.069932
2013	79,726	1,309,132	0.060900
2012	80,536	377,936	0.213094

2 Total of line 1, column (d)	2	0.457307
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.091461
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,014,840
5 Multiply line 4 by line 3	5	92,818
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	199
7 Add lines 5 and 6	7	93,017
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	42,101

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	886
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	886
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	886
11	Enter the amount of line 10 to be Credited to 2018 estimated tax 886 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ ALLAN JACOBS Telephone no ▶ 248-855-0606 148 PORTO VECCHIO WAY Located at ▶ PALM BEACH GARDENS FL ZIP+4 ▶ 33418		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		<input type="checkbox"/>
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance, check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒ **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALLAN JACOBS 148 PORTO VECCHIO WAY PALM BEACH GARDENS FL 33418	DIR, PRES, & 13.00	39,000	0	0
DOUGLAS SHIFFMAN 28920 APPLE BLOSSOM LANE FARMINGTON HILLS MI 48331	DIR, VP & TR 13.00	39,000	0	0
GOLDIE JACOBS 5734 TEMPLAR CROSSING WEST BLOOMFIELD MI 48322	DIRECTOR 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	991,957
b	Average of monthly cash balances	1b	22,883
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,014,840
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,014,840
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,014,840
6	Minimum investment return. Enter 5% of line 5	6	50,742

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	50,742
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,742
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	50,742
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,742

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	42,101
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,101
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	42,101

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				50,742
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				61,639
b From 2013				14,269
c From 2014				22,958
d From 2015				12,451
e From 2016				3,120
f Total of lines 3a through e	114,437			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 42,101				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				42,101
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	8,641			8,641
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	105,796			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	52,998			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	52,798			
10 Analysis of line 9				
a Excess from 2013				14,269
b Excess from 2014				22,958
c Excess from 2015				12,451
d Excess from 2016				3,120
e Excess from 2017				

Form **990-PF** (2017)

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 9				42,101
Total			▶ 3a	42,101
b Approved for future payment N/A				
Total			▶ 3b	

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Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 4,800	\$ 4,800	\$	\$
Total	\$ 4,800	\$ 4,800	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Taxes/Licenses	\$ 20	\$ 20	\$	\$
Total	\$ 20	\$ 20	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
APPLE COMPUTER 1/01/07		\$ 2,463	\$ 2,463	S/L	5	\$	\$	\$
APPLE COMPUTER 4/05/10		900	900	S/L	5			
APPLE COMPUTER 10/25/13		1,849	965	S/L	5	185	185	
APPLE COMPUTER 9/24/13		3,304	1,781	S/L	5	331	331	
APPLE COMPUTER 1/01/07		5,452	5,452	S/L	5			
Total		\$ 13,968	\$ 11,561			\$ 516	\$ 516	\$ 0

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Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
FINANCIAL FEES	9,473	9,473		
Total	<u>9,473</u>	<u>9,473</u>	<u>0</u>	<u>0</u>

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 667,043	\$ 750,454	Cost	\$ 991,957
Total	<u>667,043</u>	<u>750,454</u>		<u>991,957</u>

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 7,500	\$ 7,500	Cost	\$ 7,500
Total	<u>7,500</u>	<u>7,500</u>		<u>7,500</u>

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 2,406	\$ 13,968	\$ 12,077	\$ 1,891
Total	<u>2,406</u>	<u>13,968</u>	<u>12,077</u>	<u>1,891</u>

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Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
BROKER BALANCE ADJUSTMENT	\$ 87,627
Total	\$ 87,627

Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
BROKERAGE BALANCE ADJUSTMENT	\$
Total	\$ 0

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
NONE	\$
Total	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$
Total	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
APPLICATION SHOULD BE MADE BY MAIL

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NO AWARDS WILL BE MADE IN EXCESS OF \$20,000

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**Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year**

Name		Address		Relationship	Status	Purpose	Amount
Address							
AMERICAN CANCER SOCIETY	NONE	PO BOX 30280	PUB CHARITY	RESEARCH			1,000
LANSING MI 48909		2451 CRYSTAL DRIVE		RESEARCH			
AMERICAN DIABETES ASSOCIATION	NONE	PO BOX 37839	PUB CHARITY	RESEARCH			2,000
ARLINGTON VA 22202							
AMERICAN RED CROSS	NONE	605 THIRD AVE.	PUB CHARITY	COMMUNITY ASSISTANCE			500
BOONE IA 50036							
ANTI DEFAMATION LEAGUE	NONE	6735 TELEGRAPH RD STE 130	PUB CHARITY	EDUCATION			1,000
NEW YORK NY 10158							
BAR LIAN UNIVERSITY	NONE	1640 EAST 2nd ST STE 200	PUB CHARITY	EDUCATION			750
BLOOMFIELD MI 48301							
DENTAL VOLUNTEERS FOR ISRAEL	NONE	7441 SECOND AVE	PUB CHARITY	COMMUNITY ASSISTANCE			1,000
AUSTIN TX 78702							
DETROIT PUBLIC TV WTVS STUDIOS	NONE	20300 CIVIC CENTER DR	PUB CHARITY	PUBLIC TELEVISION			250
DETROIT MI 48202							
EPILEPSY FOUNDATION OF MICHIGAN	NONE	6892 WEST MAPLE RD	PUB CHARITY	RESEARCH			500
SOUTHFIELD MI 48033							
FRIENDSHIP CIRCLE	NONE	5353 PARKSIDE DRIVE	PUB CHARITY	COMMUNITY ASSISTANCE			3,000
WEST BLOOMFIELD MI 48322							
FLORIDA ATLANTIC UNIVERSITY	NONE	28123 ORCHARD LAKE ROAD	PUB CHARITY	EDUCATION			1,000
JUNIPER FL 33458							
HOLCAUST MEMORIAL CENTER	NONE	4600 DEVITT DRIVE	PUB CHARITY	COMMUNITY ASSISTANCE			1,000
FARMINGTON HILLS MI 48334							
INTERNATION RETT SYNDROME FOUNDATIO	NONE	6600 W. MAPLE DRIVE	PUB CHARITY	RESEARCH			500
CINCINNATI OH 45246							
JANICE CHARACH EPSTEIN GALLERY	NONE	30301 NORTHWESTERN HWY	PUB CHARITY	EDUCATION			250
WEST BLOOMFIELD MI 48322							
JARC	NONE						
FARMINGTON HILLS MI 48334							
JEWISTH FED OF METRO DETROIT	NONE	6735 TELEGRAPH RD	PUB CHARITY	COMMUNITY ASSISTANCE			1,800
BLOOMFIELD HILLS MI 48303							
JEWISH HOSPICE & CHAPLANCY NETWORK	NONE	6555 WEST MAPLE	PUB CHARITY	CHARITABLE			2,000
WEST BLOOMFIELD MI 48322							
KRAVIS CENTER FOR THE PERF ARTS	NONE	701 OKEECHOBEE BLVD	PUB CHIARTY	CHARITABLE			500
WEST BLOOMFIELD MI 48322							
	NONE		PUB CHARITY	CHARITABLE			1,000

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address							
MALTZ JUPITER THEATER LEGACY JUPITER FL 33477	NONE	1001 EAST INDIANTOWN RD PUB CHARITY					1,001
MAZON LOS ANGELES CA 90025	NONE	10495 SANTA MONICA BLVD PUB CHARITY				COMMUNITY ASSISTANCE	500
MICHIGAN STATE UNIVERSITY HILLEL EAST LANSING MI 48823	NONE	360 CHARLES STREET PUB CHARITY				COMMUNITY ASSISTANCE	250
MIRASOL FOUNDATION INC PALM BEACH GARDENS FL 334	NONE	11600 MIRASOL WAY PUB CHARITY				COMMUNITY ASSISTANCE	700
PALM BEACH COMMUNITY FOOD BANK LANTANA FL 33462	NONE	525 GATOR DRIVE PUB CHARITY				COMMUNITY ASSISTANCE	500
SIMON WEISONTHAL CENTER LOS ANGELES CA 90035	NONE	1399 SOUTH ROXBURY DRIVE PUB CHARITY				COMMUNITY ASSISTANCE	1,000
ST JUDE CHILDRENS RESEARCH HOSPITAL MEMPHIS TN 38105	NONE	501 ST JUDE PLACE PUB CHARITY				COMMUNITY ASSISTANCE	1,000
TEMPLE ISRAEL WEST BLOOMFIELD MI 48323	NONE	5725 WALNUT LAKE ROAD PUB CHARITY				COMMUNITY ASSISTANCE	9,350
TEMPLE RODEF SHALOM FALLS CHURCH VA 22043	NONE	2100 WESTMORELAND PUB CHARITY					500
UNIVERSITY OF MICHIGAN ANN ARBOR MI 48109	NONE	3003 S STATE STREET PUB CHARITY				EDUCATION	7,000
UNIV OF MI - HILLEL MANDEL BERMAN ANN ARBOR MI 48104	NONE	1429 HILL STREET PUB CHARITY				COMMUNITY ASSISTANCE	250
WOUNDED WARRIOR COLORADO SPRINGS CO 80903	NONE	1 SOUTH NEVADA AVE, STE. PUB CHARITY				COMMUNITY ASSISTANCE	500
YAD EZRA BERKLEY MI 48072	NONE	2850 W 11 MILE ROAD PUB CHARITY				COMMUNITY ASSISTANCE	500
YIDDISH BOOK CENTER AMHERST MA 01002	NONE	1021 WEST STREET PUB CHARITY				COMMUNITY ASSISTANCE	1,000
Total							42,101