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Form **990-PF**

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation

ELIZABETH RUTHRUFF WILSON FOUNDATION

A Employer identification number

38-3372941

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 1501, NJ2-130-03-31

Room/suite

B Telephone number (see instructions)

609-274-6834

City or town, state or province, country, and ZIP or foreign postal code

PENNINGTON, NJ 08534-1501

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) \$ 4,473,227.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

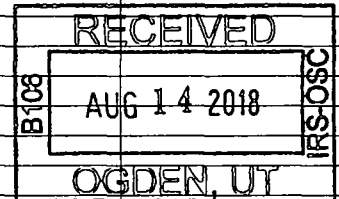
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	98,622.	98,379.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	286,250.			
b Gross sales price for all assets on line 6a	1,582,009.			
7 Capital gain net income (from Part IV, line 2)		286,250.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	4,905.	300.		STMT 2
12 Total. Add lines 1 through 11	389,777.	384,929.		
13 Compensation of officers, directors, trustees, etc.	19,200.	NONE		19,200.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	1,500.	NONE	NONE	1,500.
c Other professional fees (attach schedule) STMT 4	45,966.	27,580.		18,386.
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 5	7,079.	1,930.		3,745.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6	4,135.	2,135.		2,000.
24 Total operating and administrative expenses. Add lines 13 through 23.	77,880.	31,645.	NONE	44,831.
25 Contributions, gifts, grants paid	149,645.			149,645.
26 Total expenses and disbursements. Add lines 24 and 25	227,525.	31,645.	NONE	194,476.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	162,252.			
b Net investment income (if negative, enter -0-)		353,284.		
c Adjusted net income (if negative, enter -0-)				



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POSTMARK DATE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		14,246.	528.	528.
	2	Savings and temporary cash investments		137,356.	109,326.	109,326.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - US and state government obligations (attach schedule)	STMT 7	819,883.	783,431.	772,238.
	b	Investments - corporate stock (attach schedule)	STMT 9	2,270,463.	2,396,012.	3,119,390.
	c	Investments - corporate bonds (attach schedule)	STMT 14	361,476.	475,311.	471,745.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,603,424.	3,764,608.	4,473,227.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons . .				
	21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		3,603,424.	3,764,608.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	Total net assets or fund balances (see instructions)		3,603,424.	3,764,608.	
31	Total liabilities and net assets/fund balances (see instructions)		3,603,424.	3,764,608.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,603,424.
2	Enter amount from Part I, line 27a	2	162,252.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,765,676.
5	Decreases not included in line 2 (itemize) ▶	5	1,068.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,764,608.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))			
a 1,582,009.		1,295,759.	286,250.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
a			286,250.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	286,250.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8				3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	215,997.	3,925,348.	0.055026
2015	176,494.	4,051,353.	0.043564
2014	198,153.	4,134,971.	0.047921
2013	173,295.	3,863,774.	0.044851
2012	172,952.	3,625,083.	0.047710
2 Total of line 1, column (d)			2 0.239072
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.047814
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 4,218,822.
5 Multiply line 4 by line 3.			5 201,719.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,533.
7 Add lines 5 and 6.			7 205,252.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 194,476.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	7,066.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	7,066.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,066.
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,404.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	7,368.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,772.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,706.	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 48. Refunded ▶	11	1,658.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► US TRUST FIDUCIARY SERVICES Telephone no ► (609) 274-6834 Located at ► 1300 MERRILL LYNCH DRIVE, PENNINGTON, NJ ZIP+4 ► 08534		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐	Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐	Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐	Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐	Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐	Yes	☒ No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	☐	Yes	No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐	Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐	Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		19,200.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services.** See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	
Total. Add lines 1 through 3		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,139,472.
b	Average of monthly cash balances	1b	143,596.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,283,068.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,283,068.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	64,246.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,218,822.
6	Minimum investment return. Enter 5% of line 5	6	210,941.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	210,941.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	7,066.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,066.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	203,875.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	203,875.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	203,875.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	194,476.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	194,476.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	194,476.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				203,875.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			148,214.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012	NONE			
b From 2013	NONE			
c From 2014	NONE			
d From 2015	NONE			
e From 2016	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 194,476.				
a Applied to 2016, but not more than line 2a . . .			148,214.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount.				46,262.
e Remaining amount distributed out of corpus. . .	NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				157,613.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2013 . . .	NONE			
b Excess from 2014 . . .	NONE			
c Excess from 2015 . . .	NONE			
d Excess from 2016 . . .	NONE			
e Excess from 2017 . . .	NONE			

Form 990-PF (2017)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a Assets alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b Endowment alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c Support alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

SEE STATEMENT 19

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 27				149,645.
Total			3a	149,645.
b Approved for future payment				
Total			3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	98,622.	
		18	286,250.	
		1	4,605.	
		1	300.	
			389,777.	

13

389,777

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
----------------------	---

NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--------------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.





Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name KAREN J KISER	Preparer's signature <i>Karen J Kiser</i>	Date 07/17/2018	Check ☐ if self-employed	PTIN P00146417
Firm's name ▶ BANK OF AMERICA	Firm's EIN ▶ 94-1687665			
Firm's address ▶ P O BOX 1802 PROVIDENCE, RI 02901-1802	Phone no 888-866-3275			

Form **990-PF** (2017)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN DIVIDENDS	17,244.	17,244.
NONDIVIDEND DISTRIBUTIONS	243.	
DOMESTIC DIVIDENDS	53,624.	53,624.
OTHER INTEREST	24,270.	24,270.
FOREIGN INTEREST	1,402.	1,402.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE OID INCOME ON USGI	5,667.	5,667.
BOND PREMIUM AMORTIZATION-OTHER INTEREST	300.	300.
BOND PREMIUM AMORTIZATION-U.S. GOVERNMENT	-3,174.	-3,174.
BOND PREMIUM AMORTIZATION - FOREIGN INTE	-674.	-674.
	-280.	-280.
TOTAL	98,622.	98,379.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FED TAX REFUND	4,605.	
OID INC ON USGI	300.	300.
	-----	-----
TOTALS	4,905.	300.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	1,500.			1,500.
TOTALS	1,500.	NONE	NONE	1,500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
UST-MLT FEES AS AGENT	22,908.	13,745.	9,163.
UST-MLT FEES AS AGENT	22,908.	13,745.	9,163.
UST-MLT ANNUAL EMA FEE	150.	90.	60.
TOTALS	45,966.	27,580.	18,386.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FOREIGN TAXES	1,930.	1,930.	
EXCISE TAX ESTIMATES	1,404.		
STATE PAYROLL TAXES	663.		663.
FEDERAL PAYROLL TAXES	3,082.		3,082.
TOTALS	7,079.	1,930.	3,745.

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
DIVIDEND INVESTMENT EXPENSE	2,135.	2,135.	
INSURANCE	1,162.		1,162.
CHARITABLE EXP - OFFICE SUPPLI	838.		838.
TOTALS	----- 4,135. =====	----- 2,135. =====	----- 2,000. =====

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
912828VE7 US TREASURY NOTE	27,030.		26,945.
912828WD8 US TREASURY NOTE	90,000.		89,642.
912828VA5 US TREASURY NOTE	33,069.		32,411.
912828T67 US TREASURY NOTE	55,302.		54,250.
912828X47 US TREASURY NOTE	15,019.		14,821.
912828XR6 US TREASURY NOTE	44,046.		43,234.
912828G38 US TREASURY NOTE	23,031.		21,886.
912828K74 US TREASURY NOTE	51,343.		49,719.
3138A4Y58 FNMA PAH3431	10,012.		9,738.
912828R36 US TREASURY NOTE	49,809.		48,036.
912828X88 US TREASURY NOTE	62,982.		62,820.
3128METW1 FHLMC G1 5765	5,327.		5,171.
3128MMWC3 HHLMC G1 8642	1,854.		1,829.
31418ATR9 FNMA PMA1459	6,382.		6,342.
31418AUQ9 FNMA PMA1490	7,696.		7,788.
3128M7TA4 FHLMC GO 5645	2,435.		2,406.
31417VN66 FNMA PAC8512	1,830.		1,843.
31418WPP9 FNMA PAD8529	3,973.		3,907.
31419AG43 FNMA PAE0218	15,902.		15,514.
312945ZD3 FHLMC A9 7040	9,663.		10,405.
31419BBT1 FNMA PAE0949	14,348.		14,269.
3138A7FZ6 FNMA PAH5583	3,083.		3,217.
3138EGFA7 FNMA PAL0160	1,030.		1,028.
3138AJK50 FNMA PAI4815	537.		546.
31416YYR3 FNMAPAB3419	10,337.		10,302.
3138WQF56 FNMA PAT2887	6,044.		5,811.
3128MJT67 FHLMC GO 8572	14,094.		14,387.
31335AFZ6 FHLMC G60184	1,444.		1,438.
3128MJVR8 FHLMC GO 8623	13,729.		13,748.

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
3128MAD63 FHLMC GO 7925		12,732.	12,449.
3128MJVZO FHLMC GO 8631		5,799.	5,867.
3128MJXK1 FHLMC GO 8681		25,935.	25,283.
3128MJXY1 FHLMC GO 8694		21,292.	20,793.
3138WHER9 FNMA PAS7343		5,515.	5,313.
31335AYJ1 FHLMC G6 0713		31,404.	30,465.
3140FOGY4 FNMA PBC4714		33,727.	32,602.
3128MJZB9 FHLMC GO 8737		36,141.	36,463.
31418CGE8 FNMA PMA2896		29,535.	29,550.
BEGBALANCE	819,883.		
TOTALS	819,883.	783,431.	772,238.
	=====	=====	=====

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
460146103 INTERNATIONAL PAPER		17,896.	20,973.
45262P102 IMPERIAL BRANDS PLC		27,035.	24,151.
38141G104 GOLDMAN SACHS GROUP		26,814.	36,431.
37733W105 GLAXO SMITHKLINE PLC		13,116.	10,925.
844741108 SOUTHWEST AIRLINES C		6,323.	10,734.
747525103 QUALCOMM INC		14,743.	15,557.
66987V109 NOVARTIS AG SPNSRD A		18,760.	19,395.
577081102 MATTEL INC		6,932.	5,475.
571748102 MARSH & MCLENNAN COS		8,386.	10,174.
539830109 LOCKHEED MARTIN CORP		8,704.	14,768.
500472303 KONINKLIJKE PHILIPS		20,466.	23,549.
444859102 HUMANA INC COM		16,496.	22,822.
382550101 GOODYEAR TIRE & RUBB		13,307.	14,249.
30161N101 EXELON CORP		4,796.	6,148.
G491BT108 INVESCO LTD		5,442.	6,431.
91324P102 UNITED HEALTH GROUP		19,170.	39,683.
80105N105 SANOFI-SYNTHELABO		20,808.	20,425.
755111507 RAYTHEON CO		5,351.	9,956.
744320102 PRUDENTIAL FINL INC		4,405.	6,554.
718172109 PHILIP MORRIS INTL I		26,085.	27,997.
58155Q103 MCKESSON CORPORATION		13,110.	12,320.
56585A102 MARATHON PETROLEUM C		8,469.	11,547.
46625H100 J P MORGAN CHASE & C		43,323.	115,816.
460690100 INTERPUBLIC GROUP OF		9,594.	9,415.
437076102 HOME DEPOT INC USD 0		9,862.	20,848.
37636P108 GIVAUDAN SA UNSP ADR		9,922.	11,414.
34959J108 FORTIVE CORP		10,739.	11,793.
86959C103 SVENSKA HANDELSBANKE		8,482.	8,733.
775109200 ROGERS COMMUNICATION		16,585.	18,182.

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
744573106 PUBLIC SERVICE ENTER		24,213.	29,664.
717081103 PFIZER INC COM		81,763.	91,709.
68389X105 ORACLE CORPORATION		57,786.	64,301.
65339F101 NEXTERA ENERGY INC S		6,759.	17,806.
620076307 MOTOROLA SOLUTIONS I		6,841.	10,208.
406216101 HALLIBURTON COMPANY		9,817.	10,654.
372460105 GENUINE PARTS CO		17,632.	18,052.
26138E109 DR PEPPER SNAPPLE GR		12,824.	13,394.
24703L103 DELL TECHNOLOGIES IN		10,034.	13,980.
174610105 CITIZENS FINL GROUP		4,294.	6,717.
12626K203 CRH PLC ADR		9,845.	10,177.
037833100 APPLE COMPUTER INC C		39,693.	65,492.
03662P107 ANTA SPORTS PROD-UNS		5,143.	7,426.
02209S103 ALTRIA GROUP INC		58,091.	68,625.
913017109 UNITED TECHNOLOGIES		12,759.	14,160.
907818108 UNION PACIFIC CORP		5,865.	8,314.
256677105 DOLLAR GENERAL CORP		5,247.	6,976.
25157Y202 DEUTSCHE POST AG SHS		13,252.	18,891.
23331A109 D R HORTON INC		14,689.	23,850.
23304Y100 DBS GROUP HLDGS LTD		4,438.	7,466.
172967424 CITIGROUP INC COM NE		52,476.	80,288.
166764100 CHEVRONTXACO CORP		50,663.	57,587.
02079K305 ALPHABET INC SHS		9,200.	29,495.
949746101 WELLS FARGO & CO NEW		42,651.	57,212.
911312106 UNITED PARCEL SVC IN		12,579.	15,728.
89151E109 TOTAL FINA ELF S.A.		21,758.	22,444.
74834L100 QUEST DIAGNOSTICS IN		8,630.	11,622.
713448108 PEPSICO INC		12,810.	13,671.
59156R108 METLIFE INC		20,426.	21,488.

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
501044101 KROGER COMPANY COMMO		13,220.	11,749.
493267108 KEYCORP NEW COM		5,810.	9,561.
00287Y109 ABBVIE INC SHS		9,923.	13,443.
G6518L108 NIELSEN HOLDINGS PLC		10,110.	8,954.
931142103 WAL MART STORES INC		19,567.	26,070.
867224107 SUNCOR ENERGY INC NE		40,189.	47,442.
110448107 BRITISH AMERICAN TOB		27,114.	28,404.
046353108 ASTRAZENECA PLC SPON		37,644.	40,426.
036752103 ANTHEM INC		16,926.	27,451.
03524A108 ANHEUSER-BUSCH INBEV		7,651.	7,140.
02079K107 ALPHABET INC SHS		9,370.	24,067.
00817Y108 AETNA INC		26,591.	50,329.
J27869106 JAPAN TOBACCO INC JP		16,525.	14,634.
89417E109 TRAVELERS COS INC		4,178.	10,309.
780259206 ROYAL DUTCH SHELL PL		30,807.	36,290.
742718109 PROCTER & GAMBLE CO		24,299.	27,564.
695156109 PACKAGING CORP AMER		4,706.	13,622.
69331C108 PG&E CORP		39,442.	29,722.
539439109 LLOYDS TSB GROUP PLC		5,139.	6,244.
438516106 HONEYWELL INTL INC		8,746.	18,710.
42809H107 HESS CORP		13,280.	14,573.
369604103 GENERAL ELECTRIC CO		26,766.	19,614.
337932107 FIRSTENERGY CORP		29,942.	29,855.
83546A203 SONIC HEALTHCARE LTD		9,067.	9,300.
80007R105 SANDS CHINA LTD UNSP		6,112.	7,659.
770323103 ROBERT HALF INTL INC		4,477.	6,776.
74005P104 PRAXAIR INC		4,558.	6,961.
666807102 NORTHROP GRUMMAN COR		3,056.	19,335.
641069406 NESTLE S A SPONSORED		15,653.	16,850.

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
58933Y105 MERCK AND CO INC SHS		21,665.	25,153.
548661107 LOWES COMPANIES INC		20,371.	34,016.
478160104 JOHNSON & JOHNSON CO		22,316.	24,451.
375558103 GILEAD SCIENCES INC		27,560.	21,707.
26078J100 DOWDUPONT INC COM		42,457.	51,777.
25243Q205 DIAGEO PLC SPON ADR		21,165.	28,476.
20030N101 COMCAST CORP NEW CL		26,188.	54,788.
192446102 COGNIZANT TECHNOLOGY		18,227.	19,957.
143658300 CARNIVAL CORP		12,046.	17,190.
093671105 H & R BLOCK INCORPOR		10,380.	10,173.
03634M208 ANSELL LTD-SPON		6,145.	7,330.
02341R302 AMCOR LTD ADR NEW		13,874.	13,734.
00507V109 ACTIVISION BLIZZARD		9,257.	17,983.
G5960L103 MEDTRONIC PLC SHS		16,908.	16,958.
902973304 US BANCORP DEL		35,045.	53,741.
88579Y101 3M CO		17,102.	25,655.
874039100 TAIWAN SEMICONDUCTOR		22,863.	29,222.
X4551T105 KONE OYJ		13,146.	13,927.
09062X103 BIOGEN IDEC INC		21,193.	23,893.
15135B101 CENTENE CORP DEL		11,371.	14,930.
055622104 BP P L C SPONS ADR		8,766.	10,634.
92343V104 VERIZON COMMUNICATIO		25,371.	28,370.
91913Y100 VALERO ENERGY CORP N		4,949.	7,353.
917047102 URBAN OUTFITTERS INC		11,110.	16,303.
87971M103 TELUS CORP		17,421.	19,352.
867914103 SUNTRUST BANKS INC		30,852.	53,351.
818800104 SGS SOC GEN SRVLLNCE		6,179.	7,210.
808513105 SCHWAB CHARLES CORP		9,809.	11,147.
771195104 ROCHE HLDG LTD SPONS		10,637.	10,516.

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
7591EP100 REGIONS FINL CORP NE		14,027.	16,278.
670100205 NOVO NORDISK A/S ADR		31,359.	34,832.
617446448 MORGAN STANLEY DEAN		20,807.	34,578.
55261F104 M & T BK CORP		7,843.	10,259.
526057104 LENNAR CORP		9,850.	12,585.
423012301 HEINEKEN N V		7,938.	9,694.
416515104 HARTFORD FINL SVCS G		11,893.	12,325.
269246401 E TRADE FINL CORP		11,326.	12,690.
191216100 COCA-COLA CO USD		14,323.	14,957.
17275R102 CISCO SYS INC		30,374.	43,777.
071813109 BAXTER INTL INC COM		13,808.	16,225.
026874784 AMERICAN INTERNATION		27,186.	27,466.
Y2573F102 FLEXTRONICS INTL LTD		8,571.	12,215.
904784709 UNILEVER NV NY SHARE		19,430.	22,303.
655844108 NORFOLK SOUTHERN COR		19,571.	25,068.
594918104 MICROSOFT CORP COM		53,587.	97,345.
50540R409 LABORATORY CORP AMER		9,218.	13,558.
487836108 KELLOGG COMPANY COMM		10,489.	11,421.
247361702 DELTA AIR LINES INC		18,452.	21,224.
126650100 CVS CORP		10,958.	14,573.
12514G108 CDW CORP		10,377.	17,928.
10922N103 BRIGHTHOUSE FINL INC		2,085.	1,876.
BEGBALANCE	2,270,463.		
	-----	-----	-----
TOTALS	2,270,463.	2,396,012.	3,119,390.
	=====	=====	=====

ELIZABETH RUTHRUFF WILSON FOUNDATION

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
46625HHU7 JPMORGAN CHASE & CO		14,860.	14,679.
761713BC9 REYNOLDS AMERICAN IN		13,059.	13,015.
594918BW3 MICROSOFT CORP		16,008.	16,006.
20030NB99 COMCAST CORP		15,129.	14,595.
172967LP4 CITIGROUP INC		10,062.	10,146.
084670BQ0 BERKSHIRE HATHAWAY I		12,258.	11,962.
035242AP1 ANHEUSER-BUSCH INBEV		13,441.	13,416.
89233P7E0 TOYOTA MOTOR CREDIT		17,004.	16,999.
500769HH0 KFW		18,025.	17,872.
46647PAF3 JPMORGAN CHASE & CO		11,105.	11,191.
035242AJ5 ANHEUSER-BUSCH INBEV		13,054.	13,065.
0258M0EE5 AMERICAN EXPRESS CRE		12,975.	12,961.
94974BGA2 WELLS FARGO & COMPAN		18,794.	18,279.
92343VAX2 VERIZON COMMUNICATIO		13,023.	12,766.
20030NBR1 COMCAST CORP		10,349.	10,048.
68389XBA2 ORACLE CORP		18,643.	18,265.
59156RBH0 METLIFE INC		12,565.	12,554.
61746BED4 MORGAN STANLEY		24,797.	24,886.
38141GFM1 GOLDMAN SACHS GROUP		10,116.	10,105.
91324PCN0 UNITEDHEALTH GROUP I		15,856.	15,489.
037833AJ9 APPLE INC		12,001.	11,970.
172967LC3 CITIGROUP INC		16,994.	17,112.
91086QBA5 USD UNITED MEXICAN		15,741.	15,585.
89114QB64 TORONTO-DOMINION BAN		13,038.	12,989.
494550BL9 KINDER MORGAN ENER P		12,270.	12,384.
29379VBE2 ENTERPRISE PRODUCTS		13,566.	13,404.
05574LFY9 BNP PARIBAS		25,688.	25,548.
931142EA7 WAL-MART STORES INC		15,994.	15,897.
666807BQ4 NORTHROP GRUMMAN COR		14,019.	13,900.

38-3372941

ELIZABETH RUTHRUFF WILSON FOUNDATION
 FORM 990PF, PART II - CORPORATE BONDS
 =====

38-3372941

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
585055BQ8 MEDTRONIC INC		13,014.	12,991.
38141GGQ1 GOLDMAN SACHS GROUP		18,081.	18,424.
126650CK4 CVS HEALTH CORP		13,782.	13,242.
BEGBALANCE	361,476.		
	-----	-----	-----
TOTALS	361,476.	475,311.	471,745.
	=====	=====	=====

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ACCRUED INTEREST PURCHASED	164.
ACCRUED INTEREST C/O	3.
NONDEDUCTIBLE DIST	19.
TIMING DIFFERENCE	882.

TOTAL	1,068.
	=====

STATEMENT 16

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

THERESA POWERS

ADDRESS:

301 NORTH UNION ST
TECUMSEH, MI 49286

TITLE:

EXECUTIVE DIRECTOR/TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 15

COMPENSATION 15,600.

OFFICER NAME:

JOHN WALTMAN

ADDRESS:

301 NORTH UNION ST
TECUMSEH, MI 49286

TITLE:

VICE PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 1,200.

OFFICER NAME:

SHERI POWERS

ADDRESS:

202 MELROSE AVE
ADRIAN, MI 49221

TITLE:

SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 1,200.

OFFICER NAME:

MARILYN MASON

ADDRESS:

2108 SCOTTWOOD
ANN ARBOR, MI 48104

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

JEANETTE MEYER

ADDRESS:

2729 COACHLITE DRIVE

TECUMSEH, MI 49288

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 1,200.

TOTAL COMPENSATION: 19,200.

=====

STATEMENT 18

ELIZABETH RUTHRUFF WILSON FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

38-3372941

RECIPIENT NAME:

THERESA POWERS, PRESIDENT

ADDRESS:

P O BOX 27

TECUMSEH, MI 49286

RECIPIENT'S PHONE NUMBER: 517-423-4148

E-MAIL ADDRESS: N/A

FORM, INFORMATION AND MATERIALS:

NO SPECIFIC FORM REQUIRED; REQUEST SHOULD CONTAIN SUFFICIENT
INFO INCLUDING NAME, ADDRESS AND PHONE NUMBER

SUBMISSION DEADLINES:

N/A

RESTRICTIONS OR LIMITATIONS ON AWARDS:

N/A

STATEMENT 19

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

TECUMSEH CENTER FOR THE ARTS

ADDRESS:

400 N MAUMEE ST

TECUMSEH, MI 49286

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT FOR THE MIKE SUPER ILLUSIONIST SHOW

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,500.

RECIPIENT NAME:

TECUMSEH CENTER FOR THE ARTS

ADDRESS:

400 N MAUMEE ST

TECUMSEH, MI 49286

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT FOR 2017 VETERANS DAY CONCERT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

MADISON SCHOOL DISTRICT

ADDRESS:

3498 TREAT HWY

ADRIAN, MI 49221

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PURCHASE CHORAL RISERS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

STATEMENT 20

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

TECUMSEH HIGH SCHOOL BAND BOOSTERS

ADDRESS:

760 BROWN ST

TECUMSEH, MI 49286

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

COLOR GUARD UNIFORMS & ACCESSORIES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,540.

RECIPIENT NAME:

LENAWEE COUNTY EDUCATIONAL
FOUNDATION

ADDRESS:

4107 N ADRIAN HWY

ADRIAN, MI 49221

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT FOR CAMP SCHOLARSHIPS; MUSIC FOR ALL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,185.

RECIPIENT NAME:

LENAWEE COUNTY EDUCATIONAL
FOUNDATION

ADDRESS:

4107 N ADRIAN HWY

ADRIAN, MI 49221

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

LENAWEE COUNTY YOUTH FINE ARTS FESTIVAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,500.

STATEMENT 21

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

BRITTON DEERFIELD SCHOOLS

ADDRESS:

201 COLLEGE AVE

BRITTON, MI 49229

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT FOR INSTRUMENT PURCHASES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 9,000.

RECIPIENT NAME:

CITY OF TECUMSEH

ADDRESS:

PO BOX 396

TECUMSEH, MI 49286

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT FOR MUSIC IN THE PARK

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

ADRIAN PUBLIC SCHOOLS - HIGH SCHOOL

BANDS

ADDRESS:

785 RIVERSIDE AVE

ADRIAN, MI 49221

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PURCHASE 13 MARCHING CARRIERS; 5 FIELD STANDS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 6,000.

STATEMENT 22

ELIZABETH RUTHRUFF WILSON FOUNDATION 38-3372941
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:
ADRIAN PUBLIC SCHOOLS - ELEMENTARY
MUSIC
ADDRESS:
785 RIVERSIDE AVE
ADRIAN, MI 49221
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
ORFF RESONATOR BARS TO COMPLETE SETS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
ONSTED HIGH SCHOOL
ADDRESS:
10109 SLEE RD #10
ONSTED, MI 49265
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
PURCHASE TUBA, CLARINETS & SET OF TIMPANI
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
MADISON PUBLIC SCHOOLS
ADDRESS:
3498 TREAT HWY
ADRIAN, MI 49221
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
PURCHASE ORCHESTRA INSTRUMENTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,500.

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ADRIAN PUBLIC SCHOOLS - MIDDLE SCHOOL
MUSIC

ADDRESS:

785 RIVERSIDE AVE
ADRIAN, MI 49221

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PURCHASE 120 WENGER MUSICIAN CHAIRS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

HUDSON AREA SCHOOLS

ADDRESS:

771 N MAPLE GROVE AVE
HUDSON, MI 49247

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PURCHASE INSTRUMENTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,800.

RECIPIENT NAME:

TECUMSEH PUBLIC SCHOOLS

ADDRESS:

PO BOX 384
TECUMSEH, MI 49286

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PURCHASE BAND & ORCHESTRA INSTRUMENTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

TECUMSEH PUBLIC SCHOOLS

ADDRESS:

PO BOX 384

TECUMSEH, MI 49286

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

MIDDLE SCHOOL STUDENTS TO ATTEND ASO PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

TECUMSEH PUBLIC SCHOOLS

ADDRESS:

PO BOX 384

TECUMSEH, MI 49286

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

ASO CARNEGIE LINK-UP PROGRAM FOR 4TH GRADERS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,520.

RECIPIENT NAME:

LENAWEE CHRISTIAN SCHOOL

ADDRESS:

1800 WEST US 223

ADRIAN, MI 49221

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PURCHASE ORFF INSTRUMENTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

STATEMENT 25

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

TECUMSEH POPS ORCHESTRA

ADDRESS:

PO BOX 125

TECUMSEH, MI 49286

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT FOR ANNUAL SPONSORSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:

LENAWEE SYMPHONY ORCHESTRA

aka ADRIAN SYMPHONY ORCHESTRA

ADDRESS:

110 S MADISON ST

ADRIAN, MI 49221

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT FOR YOUNG PEOPLES CONCERTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

LENAWEE COUNTY EDUCATIONAL

FOUNDATION

ADDRESS:

4107 N ADRIAN HWY

ADRIAN, MI 49221

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT FOR COLLEGE SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 11,000.

ELIZABETH RUTHRUFF WILSON FOUNDATION

38-3372941

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

TECUMSEH YOUTH THEATRE

ADDRESS:

PO BOX 2

TECUMSEH, MI 49286

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PURCHASE EQUIPMENT; SUPPORT LION KING TRIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,100.

RECIPIENT NAME:

CROSWELL OPERA HOUSE

ADDRESS:

129 E MAUMEE ST

ADRIAN, MI 49221

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 12,500.

TOTAL GRANTS PAID:

149,645.

=====

STATEMENT 27